

RENFREW HYDRO INC.

ED-2002-0577

2026 IRM APPLICATION

EB-2025-0011

Rates Effective: January 1, 2026

Submitted on: August 14, 2025



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Renfrew Hydro Inc.
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August 14, 2025

Ontario Energy Board
2300 Yonge Street
P.O. Box 2319, 27th Floor
Toronto, ON M4P 1E4

Attention: Ms. Nancy Marconi, Registrar

Re: OEB File No. EB-2025-0011 - Renfrew Hydro Inc. - 2026 IRM Rate Application

Dear Ms. Marconi,

Renfrew Hydro Inc. is pleased to submit to the Ontario Energy Board its Application for Electricity and Distribution Rates and Charges effective January 1, 2026, prepared in accordance with the Board's Chapter 3 Filing Requirements (June 19, 2025).

Renfrew Hydro Inc.'s application is being filed pursuant to the Board's e-Filing Services, consisting of one (1) electronic copy of the application in searchable/unrestricted PDF format and one (1) electronic copy in Microsoft Excel format of the following complete IRM models:

2026 IRM Rate Generator Model
2026 Commodity Accounts Analysis Workform

Should the Board have questions regarding this matter please contact Steven Head at shead@renfrewhydro.com or Cindy Marshall at cmarshall@renfrewhydro.com.

Respectfully Submitted,

Steven Head
President
Renfrew Hydro Inc.

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LEGAL APPLICATION

ONTARIO ENERGY BOARD

IN THE MATTER OF *the Ontario Energy Board Act, 1998, S.O.1998, c.15, (Schedule B);*

AND IN THE MATTER OF *an Application by Renfrew Hydro Inc. to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity and related matters to be effective January 1, 2026.*

**RENFREW HYDRO INC.
2026 IRM RATE APPLICATION**

For New Rates to be Effective January 1, 2026

CONTACT INFORMATION

The primary contact for this Application is:

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WEBSITE ADDRESS

This application and related documents can be viewed on our website:

Internet Address: www.renfrewhydro.com

MANAGER'S SUMMARY

1. Introduction

Renfrew Hydro Inc. ("RHI") hereby applies to the Ontario Energy Board (the "Board") for approval of its 2026 Distribution Rate Adjustments effective January 1, 2026. RHI applies for an Order or Orders approving the proposed distribution rates and other charges as set out in **Appendix 2: Proposed Tariff Sheet**, of this Application as just and reasonable rates and charges pursuant to Section 78 of the OEB Act.

RHI has followed Chapter 3 of the Board's Filing Requirements for Electricity and Distribution Rate Applications dated June 19, 2025, along with the Key References listed at Chapter 3 Incentive Rate-Setting Applications - Appendix C.

In the event that the Board is unable to provide a Decision and Order in this Application for implementation by the Applicant as of January 1, 2026, RHI requests that the Board issue an Interim Rate Order declaring the current Distribution Rates and Specific Service Charges as interim until the decided implementation date of the approved 2026 distribution rates. If the effective date does not coincide with the Board's decided implementation date for 2026 distribution rates and charges, RHI requests to be permitted to recover the incremental revenue from the effective date to the implementation date.

RHI requests that this application be disposed of by way of a written hearing.

RHI reviewed both the existing "Tariff Sheets" and billing determinants in the pre-populated worksheets and confirms that they are accurate and agree with the most recent reported RRR filings. RHI also confirms that it has not revised any RRR data after it was incorporated in the models. RHI used the OEB's models and workforms for this application and confirms it has not made changes to the models or workforms to address special circumstances.

RHI attests that the utility, its shareholder and all its customer classes will be affected by the outcome of this application.

In the preparation of this application, RHI used the 2026 IRM Rate Generator Model-V1 updated July 17, 2025. The rates and other adjustments being applied for, and as calculated through the use of the above models, include a Price Cap Incentive Rate-Setting (“Price Cap IR”) option to adjust the 2025 rates. (The Price Cap IR methodology provides for a mechanistic and formulaic adjustment to distribution rates and charges in the period between Cost-of-Service applications). The model also adjusts Retail Transmission Service Rates in accordance with Board Guideline: Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges, issued March 31, 2025. Embedded distributors have the option to adjust Low Voltage Services rates by using the model and following the additional instructions in section 3.2.5 of the Chapter 3 Filing Guide.

Throughout this Incentive Rate-Setting Application, RHI has provided information pertaining to changes in its rates. The issues to be addressed are summarized in the Table below.

Table 1- Executive Summary Table

Description/Item	Summary of Request	
	YES	no
Annual Adjustment Mechanism	YES	
Revenue-to-Cost Ratio Adjustments		no
Shared Tax Adjustments		no
Retail Transmission Service Rates	YES	
Low Voltage Service Rates		no
Group 1 Deferral and Variance Accounts Disposition/Recovery	YES	
Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)		no
Group 2 Deferral and Variance Accounts Disposition/Recovery		no
Residential Rate Design (i.e., transitioning to fully fixed rates)		no
Z-factor claims		no
Incremental Capital Module / Advanced Capital Module		no
Rate Year Alignment		no
Requests for new utility-specific DVAs		no
Renewable Generation and/or Smart Grid Funding Adder		no
Correction to Previously Disposed DVA Balances		no
Non-mechanistic changes (e.g., creation or addition of a new rate class)		no
Rate design where bill mitigation plans need consideration		no
Other Items/Requests of Note		no
Provide Short Description		n/a

2. Distributor's Profile

Renfrew Hydro Inc. (RHI) is a licensed electricity distributor operating pursuant to electricity distribution license ED-2002-0577. RHI was incorporated under the Ontario Business Corporation Act on July 6th, 2000, and is 100% owned by the Town of Renfrew. RHI's urban service area is completely contained within the municipal boundaries of the Town of Renfrew. The area is embedded within the service territory of Hydro One Networks Inc.

RHI provides electrical distribution services to approximately 4,400 residential and commercial customers in its service area, which covers approximately 12.77 square kilometers.

RHI's distribution system is supplied by Hydro One Networks Inc.'s ("HONI") transmission system, primarily supplied from the Stewartville TS at a voltage level of 44 kV via the 10M3 feeder and 2 backup supply feeders (Stewartville 10M1 and Cobden 23M2). Sub-transmission feeders supply the distribution substations at a voltage of 44kV. The distribution system contains 5 distribution substations transforming voltage from 44 kV to 4.160 kV, where they supply feeders owned by RHI for wide-area distribution to residential and commercial customers.

As of end of December 2024, RHI relied on approximately 83 km of circuits to deliver 87,418,513 kWh of energy to approximately 4,400 customers. The circuits can be broken down into roughly 75 km of overhead lines and 8 km of underground conductor.

As of December 31, 2024, RHI had two (2) Class A customers.

RHI last filed for a Cost-of-Service application in 2023 for rates effective January 1, 2024 (EB-2023-0049).

3. Annual Rate Adjustment: Price Cap Adjustment

Annual Adjustment Mechanism

RHI's annual rate adjustment request follows the OEB-approved formula that includes components for inflation and the OEB's expectations of efficiency and productivity gains. The components in the formula are also approved by the OEB annually. The formula is a rate adjustment equal to the inflation factor minus the distributor's X-factor.

Inflation Factor

In its Report of the Board: Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario's Electricity Distributors the OEB adopted a two-factor industry-specific price index methodology. The inflation factor is based on two weighted price indicators (labour and non-labour) which provide an input price that reflects Ontario's electricity Industry.

X-factor

The X-factor has two parts: a productivity factor and a stretch factor. The OEB has determined that the appropriate value for the productivity factor (industry total factor productivity) for the Price Cap IR and Annual IR Index is zero. For the stretch factor, distributors will be assigned into one of five groups ranging from 0.00% to 0.6%. The most efficient distributor, based on the cost evaluation ranking, would be assigned the lowest stretch factor of 0.0%

RHI has used the 2026 rate-setting parameters in the 2026 IRM Rate Generator Model that agree with the 2026 Inflation Parameters announced by OEB June 11, 2025.

The price cap adjustment RHI used in the 2026 Rate Generator is 3.40%. This calculation is based upon a price escalator of 3.70%, a productivity factor of 0.00%, and a stretch factor of 0.30%.

Table 2: RHI Price Cap Parameters

Stretch Factor Group	III
Price Escalator	3.70%
Stretch Factor Value	0.30%
Productivity Factor	0.00%
Price Cap Index	3.40%

Application of the Annual Adjustment Mechanism

The annual adjustment mechanism applies to distribution rates (fixed and variable charges) uniformly across customer rate classes. It is applied to RHI's current Board approved rates.

The derivation of RHI's proposed 2026 Electricity Distribution Rates is proved in Tab "17. Rev2Cost_GDPIPI" of the Rate Generator Model, filed along with this application. RHI seeks Board approval for the proposed distribution rates identified in the table below, effective January 1, 2026.

Table 3: Current vs Proposed Distribution Rates

Rate Class	Current Monthly Fixed Charge \$/Month	Proposed Monthly Fixed Charge \$/Month	Change \$/Month	Current Volumetric Charge	Proposed Volumetric Charge	Change	
Residential Service	32.65	33.76	1.11	0.0000	0.0000	0.0000	\$/kWh
General Service Less Than 50 kW Service	36.05	37.28	1.23	0.0226	0.0234	0.0008	\$/kWh
General Service 50 To 4,999 kW Service	228.84	236.62	7.78	4.0576	4.1956	0.1380	\$/kW
Unmetered Scattered Load Service	24.03	24.85	.82	0.0076	0.0079	0.0003	\$/kWh
Street Lighting Service	2.57	2.66	.09	5.4406	5.6256	0.1850	\$/kW

The annual price cap adjustment mechanism will not be applied to the following:

- Rate Adders and Riders
- Low Voltage Service Charges
- Retail Transmission Service Rates
- Wholesale Market Service Rate
- Rural and Remote Rate Protection Benefit and Charge
- Standard Supply Service – Administrative Charge
- Capacity Based Recovery
- MicroFIT Service Charge
- Specific Service Charges
- Smart Metering Entity Charge
- Loss Factors
- Transformation and Primary Metering Allowances

4. Revenue to Cost Ratio Adjustments

Revenue to cost ratios measure the relationship between the revenues expected from a class of customers and the level of costs associated to that class. The Board has established target ratio ranges for Ontario electricity distributors in its Review of Electricity Distribution Cost Allocation Policy (EB-2012-0219), dated March 31, 2011. In RHI's 2024 Cost of Service Rate Application Decision (EB-2023-0049) it was determined that no ratio adjustments were necessary because all rate classes fell within the target ranges. RHI confirms no adjustments are required in 2026.

5. Rate Design for Residential Electricity

On April 2, 2015, the OEB released its Board Policy, EB-2014-0210, *A New Distribution Rate Design for Residential Electricity Consumers*. The report requires electricity distributors to transition to a fully fixed monthly distribution service charge for residential customers over a four-year period. RHI completed the four-year transition in 2020.

6. Electricity Distribution Retail Transmission Service Rates - RTSR Adjustments

RHI is applying for an adjustment of its Retail Transmission Service Rates (RTSR) based on a comparison of historical transmission costs adjusted for new Hydro One Sub-Transmission Rates levels and revenues generated from existing RTSRs. This approach is expected to minimize variances in the USoA Accounts 1584 and 1586.

RHI used the RTSR Adjustment Worksheets embedded in the IRM Model to determine the proposed adjustments to the RTSR approved in 2025. The Loss Factor applied to the metered kWh is the actual Board-approved 2024 Loss Factor (EB-2023-0049).

The proposed adjustments of the RTSRs are shown in the tables below and the detailed calculations can be found in the 2026 IRM Model filed in conjunction with this application. RHI understands that OEB staff will adjust each distributor's 2026 RTSR section, once the January 1, 2026, sub-transmission adjustments have been determined.

Table 4: Current vs. Proposed Network Service Rate

Rate Class	Unit	Current RTSR- Network	Proposed RTSR- Network	Change
Residential Service	\$/kWh	0.0095	0.0100	0.0005
General Service Less Than 50 kW Service	\$/kWh	0.0085	0.0089	0.0004
General Service 50 To 4,999 kW Service	\$/kW	3.5004	3.6750	0.1746
General Service 50 To 4,999 kW Service-EV CHARGING	\$/kW	.5951	0.6248	0.0297
Unmetered Scattered Load Service	\$/kWh	0.0085	0.0089	0.0004
Street Lighting Service	\$/kW	2.6399	2.7716	0.1317

Table 5: Current vs. Proposed Line and Transformation Connection Service Rate

Rate Class	Unit	Current RTSR- Connection	Proposed RTSR- Connection	Change
Residential Service	\$/kWh	0.0070	0.0074	0.0004
General Service Less Than 50 kW Service	\$/kWh	0.0065	0.0069	0.0004
General Service 50 To 4,999 kW Service	\$/kW	2.4575	2.6087	0.1512
General Service 50 To 4,999 kW Service-EV CHARGING	\$/kW	0.4178	0.4435	0.0257
Unmetered Scattered Load Service	\$/kWh	0.0065	0.0069	0.0004
Street Lighting Service	\$/kW	1.9000	2.0169	0.1169

The OEB implemented an Electric Vehicle Charging (EVC) Rate applicable to certain Electric Vehicle (EV) charging facilities. The EVC Rate Reduces the RTSR charges applied to these facilities to reflect their lower contribution to transmission costs. EV charging is presented as a separate rate for each general service rate class from 50 to 4,999 kW. Distributors are expected to identify the quantity of load (energy and demand) used by these facilities. For the initial rate setting, RHI estimated the portion of the 2024 load that would qualify for the EVC Rate, and reduced the General Service 50 to 4,999kW accordingly. The estimate and adjustment were both entered in Tab “10. RTSR Current Rates” of the IRM Rate Generator model, and used to determine the above Proposed RTSR’s in Table 4: Current vs. Proposed Network Service Rate and Table 5: Current vs. Proposed Line and Transformation Connection Service Rate

7. Low Voltage Service Rates

RHI is an embedded distributor with Hydro One Networks Inc. being the host distributor. Low Voltage Service rates are charges that an embedded distributor applies to customers to recover the costs associated with distribution services provided to it by its host distributor. The OEB is offering the option for embedded distributors to update their Low Voltage (LV) service rates. Historically, LV service rates were adjusted during Cost-of-Service applications.

The Applicant’s LV service rates were last updated in RHI’s 2024 Cost of Service application (EB-2023-0049). RHI is not requesting to update its LV rates in this application.

8. Disposition of Group 1 Deferral and Variance Account Balances

Chapter 3 of the Board’s Filing Requirements and the *Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Report* (the “EDDVAR Report”) provides that under the Price Cap IR, the distributor’s Group 1 audited account balances will be reviewed and disposed of, if the pre-set disposition threshold \$0.001 per kWh (debit or credit) is exceeded. Distributors may elect to dispose of Group 1 account balances below the threshold. Distributors must file in the application, Group 1 balances as of December 31, 2024, to determine if the threshold has been exceeded. RHI has completed the Board’s 2026 IRM Rate Generator Tab 3: Continuity Schedule for up to the year ending 2024, with projected interest to December 31, 2025. Actual interest has been calculated based on the Board’s prescribed rates. Projected interest for the period January 1, 2025 to December 31, 2025 is based upon the Board prescribed rate of 3.64% for Q1, 3.16% for Q2, and 2.91% for the remainder of the year. Deferral and RSVA balances as of December 31, 2024 match the 2024 Audited Financial Statements and the RRR balances filed for December 31, 2024.

The balance of RHI’s Group 1 Deferral and Variance accounts total \$(27,090), or \$(0.0003) per kWh as shown in the table below. RHI is electing to dispose of the Group 1 account balances even though the balance is below the threshold. This annual systematic disposal approach will mitigate inter-generational inequities and prevent the accumulation of large individual account balances. The default disposition period of one year has been used to calculate the rate riders.

Table 6: Deferral and Variance Account Balances

Group 1 Accounts	USoA	Principal	Interest to 31-Dec-25	Total Balance
LV Variance Account	1550	(83,820)	(5,051)	(88,871)
Smart Metering Entity Charge Variance Account	1551	(3,478)	(193)	(3,671)
RSVA - Wholesale Market Service Charge	1580	(94,239)	(5,158)	(99,396)
RSVA Wholesale Market Service Charge - Sub-account CBR Class B	1580	(9,868)	(536)	(10,405)
RSVA - Retail Transmission Network Charge	1584	63,017	3,472	66,490
RSVA - Retail Transmission Connection Charge	1586	48,388	2,625	51,014
RSVA - Power (Excluding Global Adjustment)	1588	(40,473)	(2,424)	(42,898)
RSVA - Power Sub-account - Global Adjustment)	1589	89,549	3,796	93,345
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	6,887	416	7,302
Group 1 Total (including Account 1589 - Global Adjustment)		(24,037)	(3,053)	(27,090)

RHI confirms no adjustments were made to any deferral and variance account (DVA) balances previously approved by the OEB on a final or interim basis.

Table 7: Proposed Group 1 Deferral and Variance Account Rate Riders

Group 1 Deferral and Variance Account Rate Riders (Excluding GA and CBR)					
Rate Class	Unit	Total Metered kWh	Total Metered kW	Allocation of Group 1 Account Balances To all Classes	Deferral/Variance Account Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	30,805,589		(41,349)	(.0013)
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	11,334,065		(14,171)	(.0013)
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	KW	44,617,214	107,124	(53,832)	(.5025)
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	271,724		(322)	(.0012)
STREET LIGHTING SERVICE CLASSIFICATION	KW	389,921	1,078	(357)	(.3307)
				(110,030)	

Rate Rider for Disposition of Global Adjustment (GA) Account					
Rate Class	Unit	Total Metered kWh		Allocation of Group 1 - GA Account Balances To all Classes	Global Adjustment Account Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	235,238		780	.0033
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	2,168,465		7,194	.0033
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	25,072,460		83,176	.0033
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	271,724		901	.0033
STREET LIGHTING SERVICE CLASSIFICATION	kWh	389,921		1,294	.0033
				93,345	

Rate Rider for Disposition of Capacity Based Recovery (CBR) Account					
Rate Class	Unit	Total Metered kWh		Allocation of Group 1 - CBR Account Balances To all Classes	CBR Account Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	30,805,589		(4,386)	(.0001)
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	11,334,065		(1,614)	(.0001)
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	KW	30,283,783	78,892	(4,311)	(.0546)
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	271,724		(39)	(.0001)
STREET LIGHTING SERVICE CLASSIFICATION	KW	389,921	1,078	(56)	(.0519)
				(10,406)	

Total of All Group 1 Balances Requested for Disposition	(27,090)	
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9. Wholesale Market Participants

A Wholesale Market Participant (WMP) refers to any entity that participates directly in any of the Independent Electricity System Operator ("IESO") administered markets; and therefore, should not be allocated balances related to transmission network and connection charges and disposition/refund of regulatory balances. RHI confirms that none of its customers are WMPs and therefore separate rate riders do not apply.

10. Specific Service Charge and Loss Factors

RHI is applying to continue the Specific Service Charges and Loss Factor as approved by the Board in the 2024 Cost of Service (EB-2023-0049).

11. Class A and Class B Customers

The majority of RHI's customers are Class B customers. These customers pay the global adjustment (GA) charge based on the amount of electricity they consume in a month (kWh). Within the Class B group, there are two categories of customers: RPP customers who pay an RPP rate which has a built in GA adjustment component and the remaining non-RPP customers who pay the Hourly Ontario Electricity Price, and a monthly GA price listed separately on their bill. RHI uses the GA first estimate to bill its non-RPP Class B customers, and to calculate and record unbilled revenues. This treatment is applicable for all customer classes.

For Class B customers, RSVA Account 1589 captures the difference between the GA amounts billed to non-RPP customers and the actual GA amount paid by the distributor for those customers to the IESO or host distributor. This is the variance between the final rate for GA and what is billed to customers using the First Estimate loaded into the billing system.

Customers who participate in the Industrial Conservation Initiative (ICI) are referred to as Class A customers and pay GA based on their percentage contribution to the top five peak Ontario demand hours (i.e. peak demand factor) over a 12-month period. RHI's two (2) Class A customers opted in effective July 1, 2017. These customers are billed actual costs and have therefore not

contributed to any of the balance accumulated in 1589 RSVA GA for the period they were Class A customers. A separate rate rider was calculated in the 2020 IRM for these two Class A customers that contributed to the balances in 1589 because they transitioned from Class B to Class A during the time the balance accumulated. RHI's two Class A customers have not contributed to the current balance in 1589 RSVA GA as listed in Table 7: Proposed Group 1 Deferral and Variance Account Rate Riders.

12. Commodity Accounts 1588 and 1589

On February 21, 2019, the OEB issued a letter providing accounting guidance related to Accounts 1588 Power, and 1589 RSVA Global Adjustment. This accounting guidance was effective January 1, 2019 and was to be implemented by August 31, 2019. Based on this, the OEB expects that all transactions recorded in these accounts during 2019 will have been accounted for in accordance with this guidance. RHI confirms that it has fully implemented the OEB's February 21, 2019 guidance effective from January 1, 2019. RHI also considered this accounting guidance in the context of historical pre-2019 balances that were disposed of on an interim basis. RHI confirms the transactions recorded in these accounts were in accordance with this guidance. Accounts 1588 and Account 1589 were last approved for disposition on a final basis up to December 31, 2023 (EB-2024-0052).

13. Commodity Accounts Analysis Workform (Formerly "GA Analysis Workform")

All distributors are required to complete and submit a Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition (on an interim or final basis). The Commodity Accounts Analysis Workform helps the OEB to assess if the total annual variance that is recorded to Account 1588 and Account 1589 are reasonable. The Workform compares the actual general ledger transactions recorded during the year to an expected balance that is calculated based on monthly GA volumes, revenues and costs. To further support a conclusion that GA charges have been appropriately allocated between customer classes, the Workform also contains a tab to perform a reasonability test for Account 1588.

RHI has completed the Board's Account 1589 Global Adjustment Analysis Workform filed along with this application which shows minimal unresolved differences from expected results. The differences reflect a discrepancy that is less than +/- 1% of the total annual GA charges. RHI has also completed the Account 1588 tab in the Workform and the results also reflect a very small difference of -0.6%.

14. Capacity Based Recovery (CBR)

RHI confirms that it follows the OEB Accounting Guidance on CBR issued by the Board on July 25, 2016. RHI bills its Class A customers their share of the monthly Ontario-wide total Capacity Based Recovery amount costs by the customer's Peak Demand Factor. These revenues match the costs, as charged to RHI from its host distributor.

RHI records WMS revenues for CBR on all consumption effective January 1, 2016 and onwards for Class B customers. The variance between the revenue billed to customers for Class B CBR and the costs are tracked in Account 1580 WMS Sub Account CBR Class B. RHI reported the Class A consumption in the model to ensure the rate rider calculation to dispose of the balance in Account 1580, Sub-account CBR Class B is allocated to only those customers that contributed to the variance in the account (Class B portion only). RHI confirms there were no customers that transitioned between Class A and Class B during the period when the current Account 1580, Sub-account CBR Class B balance accumulated.

15. Disposition of Account 1595

LDCs are only eligible to seek disposition of the 1595 residual balances two years after the expiry of the rate rider as identified in the Chapter 3 filing requirements. The earliest balance for which RHI could seek disposition is Account 1595 (2022) for which the rate rider expired on December 31, 2022. RHI is requesting the disposal of Account 1595 (2022) which is eligible for disposition. The balance in 1595 (2022) is a small residual principal balance of \$6,887 plus the accumulated interest, for a total claim of \$7,302.

RHI confirms that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed of once.

16. Lost Revenue Adjustment Mechanism Variance Account

In accordance with the Board's Guideline for Electricity Distributor Conservation and Demand Management (EB-2012-0003) issued on April 26, 2012, at minimum, distributors must apply for disposition of the LRAMVA balance at the time of their Cost-of-Service rate application if the balance is deemed significant by the applicant. The 2021 CDM Guidelines required distributors filing an application for 2023 rates to seek disposition of all outstanding LRAMVA balances. RHI confirms it has a zero balance in the LRAMVA and is not applying for disposition as part of this proceeding.

RHI last disposed of the principal balance in account 1568 in its 2023 rate application.

In 2024, the OEB replaced the CDM Guidelines with the NWS Guidelines. Distributors may request the use of an LRAMVA for distribution rate-funded NWS activities or Local Initiatives Program (LIP) activities, with need to be determined on a case-by-case basis. RHI is not requesting an LRAMVA for either of these activities.

17. Tax Changes

The OEB's policy, as described in the OEB's 2008 report entitled Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors, prescribes a 50/50 sharing of impacts of legislated tax changes from distributors' tax rates embedded in its OEB approved base rate known at the time of the application. These amounts will be refunded to or recovered from customers over a 12-month period. RHI has completed the shared tax savings worksheet to determine if amounts should be refunded to or recovered from customers as a result of tax changes implemented since the 2024 Cost of Service Application (EB-2023-0049). At the time of this Application, there are no known legislated tax changes.

RHI recognizes that should further legislative tax changes for 2026 occur during the course of this proceeding, the tax change calculation may be updated and rate riders updated as part of the Rate Order Process.

18. ICM/ACM

RHI is not applying for a recovery of Incremental or Advanced Capital in this proceeding.

19. Z-Factor

Distributors under a Price Cap IR or Annual IR Index rate-setting plan may request to recover costs associated with unforeseen events that are outside the control of a distributor's ability to manage. This is referred to as a claim or a "Z-factor" event. RHI is not applying for a recovery of Z-Factor in this proceeding.

20. Bill Impacts

The table below summarizes the proposed bill impacts as calculated at Sheet 21 of the model.

Table 8: Summary of Monthly Bill Impacts

Rate Class	Usage		Current Rates	2026 Proposed Rates Total	\$	%
	kWh	kW	Total Bill	Bill	Difference	Difference
Residential - RPP	750		133.55	135.31	1.76	1.32%
Residential - non-RPP	750		207.64	210.55	2.91	1.40%
Residential - RPP - 10th percentile	292		71.37	73.68	2.31	3.24%
Residential - non-RPP - 10th percentile	292		102.58	105.56	2.98	2.91%
GS<50 kW - RPP	2,000		346.00	349.54	3.54	1.02%
GS <50 kW - non-RPP	2,000		542.69	549.18	6.49	1.20%
GS 50 to 4,999 kW	86,467	208	20,583.10	20,661.29	78.19	0.38%
Unmetered Scattered Load	629		174.28	176.74	2.46	1.41%
Street Lighting	32,493	90	11,367.11	11,730.19	363.08	3.19%

Detailed bill impacts for each rate class are provided in **Appendix 3: Bill Impacts**.

In the above Table 8: Summary of Monthly Bill Impacts, RHI included bill impacts for its Residential customers that represent the 10th consumption percentile. To calculate this, RHI extracted the 2024 actual average monthly residential kWh usage from the customer database, filtering out customers that had less than 12 months of consumption and those that used less than 50 kWh per month. The data was sorted to determine 10% of the total RHI residential customer count with the lowest average usage. The results indicated that 10% of RHI's residential customers use 292 kWh per month or less.

The total bill impact of the elements proposed in this application for all customers classes, including the RPP customers consuming at the 10th percentile is below 10%, and as a result no rate mitigation plans are necessary in this application.



21.2024 RRWF

The Revenue Requirement Workform from RHI's 2024 Cost of Service Application (EB-2023-0049) is presented at **Appendix 4 - 2024 RRWF**.

~Respectfully Submitted~

CERTIFICATION OF THE EVIDENCE

General Certification

As President of Renfrew Hydro Inc. (RHI) I certify that, to the best of my knowledge, the evidence filed in RHI's 2026 Incentive Rate-Setting Application is accurate, complete, and consistent with the requirements of the Chapter 3 Filing Requirements for Electricity Distribution Rate Applications, June 19, 2025.

Certification of Deferral and Variance Account Balances

As President of Renfrew Hydro Inc. (RHI) I also confirm that there are robust processes and internal controls in place for the preparation, review, verification and oversight of all deferral and variance accounts, regardless of whether the accounts are proposed for disposition.

Certification Regarding Personal Information

As President of Renfrew Hydro Inc. (RHI) I certify, that to the best of my knowledge, the application and any evidence filed in support of the application does not include any personal information, in accordance with rule 9A of the OEB's Rules of Practice and Procedure.

Steven Head
President
Renfrew Hydro Inc.
Email: shead@renfrewhydro.com
Telephone: 613-432-4884 ext. 223
Fax: 613-432-7463

Appendix 1: Current Tariff Sheet

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0052

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.65
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts - effective until December 31, 2025	\$	(1.57)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0049
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0022
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0009
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0095
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0052

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.05
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0226
Low Voltage Service Rate	\$/kWh	0.0045
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0022
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0011
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0019)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0065

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0052

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0052

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	228.84
Distribution Volumetric Rate	\$/kW	4.0576
Low Voltage Service Rate	\$/kW	1.7163
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0022
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.5011
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	(0.0567)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(0.3757)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5004
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4575

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0052

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	24.03
Distribution Volumetric Rate	\$/kWh	0.0076
Low Voltage Service Rate	\$/kWh	0.0045
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0022
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0012
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0023)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0065

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

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EB-2024-0052

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.57
Distribution Volumetric Rate	\$/kW	5.4406
Low Voltage Service Rate	\$/kW	1.3269
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0022
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.4876
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	(0.0539)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(2.3576)
Retail Transmission Rate - Network Service Rate	\$/kW	2.6399
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9000

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0052

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

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EB-2024-0052

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Easement letter	\$	15.00
Account history	\$	15.00
Arrears certificate	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14
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Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
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EB-2024-0052

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0714
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0607

Appendix 2: Proposed Tariff Sheet

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0011

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.76
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0049
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0013)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0100
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0011

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.28
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0234
Low Voltage Service Rate	\$/kWh	0.0045
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0013)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0069

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0011

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	236.62
Distribution Volumetric Rate	\$/kW	4.1956

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

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Low Voltage Service Rate	\$/kW	1.7163
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.5025)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	(0.0546)
Retail Transmission Rate - Network Service Rate	\$/kW	3.6750
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6248
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6087
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4435

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0011

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	24.85
Distribution Volumetric Rate	\$/kWh	0.0079
Low Voltage Service Rate	\$/kWh	0.0045
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0012)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0069

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0011

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.66
Distribution Volumetric Rate	\$/kW	5.6256
Low Voltage Service Rate	\$/kW	1.3269
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.3307)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	(0.0519)
Retail Transmission Rate - Network Service Rate	\$/kW	2.7716
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0169

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0011

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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Easement letter	\$	15.00
Account history	\$	15.00
Arrears certificate	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

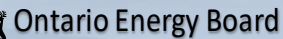
Total Loss Factor - Secondary Metered Customer < 5,000 kW

1.0714

Total Loss Factor - Primary Metered Customer < 5,000 kW

1.0607

Appendix 3: Bill Impacts



The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

Note:

- Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

[illegible]

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 2.68	8.6%	\$ 1.03	2.5%	\$ 1.75	3.2%	\$ 1.75	1.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 6.63	8.6%	\$ 1.83	1.8%	\$ 3.54	2.6%	\$ 3.54	1.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 114.63	11.5%	\$ 1.43	0.1%	\$ 69.20	2.4%	\$ 78.19	0.4%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - Non-RPP (Other)	kWh	\$ 2.46	9.0%	\$ 1.64	4.2%	\$ 2.18	4.4%	\$ 2.46	1.4%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 336.65	10.0%	\$ 298.93	8.3%	\$ 321.30	8.0%	\$ 363.07	3.2%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 2.68	8.6%	\$ 1.86	4.0%	\$ 2.58	4.4%	\$ 2.91	1.4%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 2.68	8.6%	\$ 2.04	5.8%	\$ 2.32	5.7%	\$ 2.32	3.2%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 2.68	8.6%	\$ 2.36	6.4%	\$ 2.64	6.2%	\$ 2.98	2.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 6.63	8.6%	\$ 4.03	3.5%	\$ 5.74	3.9%	\$ 6.49	1.2%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.65	1	\$ 32.65	\$ 33.76	1	\$ 33.76	\$ 1.11	3.40%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ (1.57)	1	\$ (1.57)	\$ -	1	\$ -	\$ 1.57	-100.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 31.08			\$ 33.76	\$ 2.68	8.62%
Line Losses on Cost of Power	\$ 0.0990	54	\$ 5.30	\$ 0.0990	54	\$ 5.30	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0009	750	\$ 0.68	\$ 0.0013	750	\$ (0.98)	\$ (1.65)	-244.44%
CBR Class B Rate Riders	\$ -	750	\$ (0.08)	\$ 0.0001	750	\$ (0.08)	\$ -	0.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0049	750	\$ 3.68	\$ 0.0049	750	\$ 3.68	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 41.08			\$ 42.11	\$ 1.03	2.51%
RTSR - Network	\$ 0.0095	804	\$ 7.63	\$ 0.0100	804	\$ 8.04	\$ 0.40	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0070	804	\$ 5.62	\$ 0.0074	804	\$ 5.95	\$ 0.32	5.71%
Sub-Total C - Delivery (including Sub-Total B)			\$ 54.34			\$ 56.09	\$ 1.75	3.23%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	804	\$ 3.62	\$ 0.0045	804	\$ 3.62	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	804	\$ 1.21	\$ 0.0015	804	\$ 1.21	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 133.69			\$ 135.44	\$ 1.75	1.31%
HST	13%		\$ 17.38	13%		\$ 17.61	\$ 0.23	1.31%
Ontario Electricity Rebate	13.1%		\$ (17.51)	13.1%		\$ (17.74)	\$ (0.23)	
Total Bill on TOU			\$ 133.55			\$ 135.31	\$ 1.75	1.31%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.05	1	\$ 36.05	\$ 37.28	1	\$ 37.28	\$ 1.23	3.41%
Distribution Volumetric Rate	\$ 0.0226	2000	\$ 45.20	\$ 0.0234	2000	\$ 46.80	\$ 1.60	3.54%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	-\$ 0.0019	2000	\$ (3.80)	\$ -	2000	\$ -	\$ 3.80	-100.00%
Sub-Total A (excluding pass through)			\$ 77.45			\$ 84.08	\$ 6.63	8.56%
Line Losses on Cost of Power	\$ 0.0990	143	\$ 14.14	\$ 0.0990	143	\$ 14.14	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0011	2,000	\$ 2.20	-\$ 0.0013	2,000	\$ (2.60)	\$ (4.80)	-218.18%
CBR Class B Rate Riders	-\$ 0.0001	2,000	\$ (0.20)	-\$ 0.0001	2,000	\$ (0.20)	\$ -	0.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0045	2,000	\$ 9.00	\$ 0.0045	2,000	\$ 9.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 103.01			\$ 104.84	\$ 1.83	1.78%
RTSR - Network	\$ 0.0085	2,143	\$ 18.21	\$ 0.0089	2,143	\$ 19.07	\$ 0.86	4.71%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0065	2,143	\$ 13.93	\$ 0.0069	2,143	\$ 14.79	\$ 0.86	6.15%
Sub-Total C - Delivery (including Sub-Total B)			\$ 135.15			\$ 138.70	\$ 3.54	2.62%
Wholesale Market Service Charge (WMSVC)	\$ 0.0045	2,143	\$ 9.64	\$ 0.0045	2,143	\$ 9.64	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,143	\$ 3.21	\$ 0.0015	2,143	\$ 3.21	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 346.34			\$ 349.89	\$ 3.54	1.02%
HST	13%		\$ 45.02	13%		\$ 45.49	\$ 0.46	1.02%
Ontario Electricity Rebate	13.1%		\$ (45.37)	13.1%		\$ (45.84)	\$ (0.46)	
Total Bill on TOU			\$ 346.00			\$ 349.54	\$ 3.54	1.02%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	86,467	kWh
Demand	208	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 228.84	1	\$ 228.84	\$ 236.62	1	\$ 236.62	\$ 7.78	3.40%
Distribution Volumetric Rate	\$ 4.0576	208	\$ 843.98	\$ 4.1956	208	\$ 872.68	\$ 28.70	3.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	-\$ 0.3757	208	\$ (78.15)	\$ -	208	\$ -	\$ 78.15	-100.00%
Sub-Total A (excluding pass through)			\$ 994.68			\$ 1,109.30	\$ 114.63	11.52%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.5011	208	\$ 104.23	-\$ 0.5025	208	\$ (104.52)	\$ (208.75)	-200.28%
CBR Class B Rate Riders	-\$ 0.0567	208	\$ (11.79)	-\$ 0.0546	208	\$ (11.36)	\$ 0.44	-3.70%
GA Rate Riders	\$ 0.0022	86,467	\$ 190.23	\$ 0.0033	86,467	\$ 285.34	\$ 95.11	50.00%
Low Voltage Service Charge	\$ 1.7163	208	\$ 356.99	\$ 1.7163	208	\$ 356.99	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	208	\$ -	\$ -	208	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,634.33			\$ 1,635.76	\$ 1.43	0.09%
RTSR - Network	\$ 3.5004	208	\$ 728.08	\$ 3.6750	208	\$ 764.40	\$ 36.32	4.99%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.4575	208	\$ 511.16	\$ 2.6087	208	\$ 542.61	\$ 31.45	6.15%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,873.57			\$ 2,942.77	\$ 69.20	2.41%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	92,641	\$ 416.88	\$ 0.0045	92,641	\$ 416.88	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	92,641	\$ 138.96	\$ 0.0015	92,641	\$ 138.96	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	92,641	\$ 14,785.46	\$ 0.1596	92,641	\$ 14,785.46	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 18,215.13			\$ 18,284.33	\$ 69.20	0.38%
HST	13%		\$ 2,367.97	13%		\$ 2,376.96	\$ 9.00	0.38%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 20,583.10			\$ 20,661.29	\$ 78.19	0.38%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	629	kWh
Demand	-	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 24.03	1	\$ 24.03	\$ 24.85	1	\$ 24.85	\$ 0.82	3.41%
Distribution Volumetric Rate	\$ 0.0076	629	\$ 4.78	\$ 0.0079	629	\$ 4.97	\$ 0.19	3.95%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	-\$ 0.0023	629	\$ (1.45)	\$ -	629	\$ -	\$ 1.45	-100.00%
Sub-Total A (excluding pass through)			\$ 27.36			\$ 29.82	\$ 2.46	8.97%
Line Losses on Cost of Power	\$ 0.1596	45	\$ 7.17	\$ 0.1596	45	\$ 7.17	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0012	629	\$ 0.75	-\$ 0.0012	629	\$ (0.75)	\$ (1.51)	-200.00%
CBR Class B Rate Riders	-\$ 0.0001	629	\$ (0.06)	-\$ 0.0001	629	\$ (0.06)	\$ -	0.00%
GA Rate Riders	\$ 0.0022	629	\$ 1.38	\$ 0.0033	629	\$ 2.08	\$ 0.69	50.00%
Low Voltage Service Charge	\$ 0.0045	629	\$ 2.83	\$ 0.0045	629	\$ 2.83	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	629	\$ -	\$ -	629	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.44			\$ 41.08	\$ 1.64	4.15%
RTSR - Network	\$ 0.0085	674	\$ 5.73	\$ 0.0089	674	\$ 6.00	\$ 0.27	4.71%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0065	674	\$ 4.38	\$ 0.0069	674	\$ 4.65	\$ 0.27	6.15%
Sub-Total C - Delivery (including Sub-Total B)			\$ 49.55			\$ 51.72	\$ 2.18	4.39%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	674	\$ 3.03	\$ 0.0045	674	\$ 3.03	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	674	\$ 1.01	\$ 0.0015	674	\$ 1.01	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	629	\$ 100.39	\$ 0.1596	629	\$ 100.39	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 154.23			\$ 156.40	\$ 2.18	1.41%
HST	13%		\$ 20.05	13%		\$ 20.33	\$ 0.28	1.41%
Ontario Electricity Rebate	13.1%		\$ (20.20)	13.1%		\$ (20.49)		
Total Bill on Average IESO Wholesale Market Price			\$ 174.28			\$ 176.74	\$ 2.46	1.41%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	32,493	kWh
Demand	90	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.57	1198	\$ 3,078.86	\$ 2.66	1198	\$ 3,186.68	\$ 107.82	3.50%
Distribution Volumetric Rate	\$ 5.4406	90	\$ 489.65	\$ 5.6256	90	\$ 506.30	\$ 16.65	3.40%
Fixed Rate Riders	\$ -	1198	\$ -	\$ -	1198	\$ -	\$ -	
Volumetric Rate Riders	-\$ 2.3576	90	\$ (212.18)	\$ -	90	\$ -	\$ 212.18	-100.00%
Sub-Total A (excluding pass through)			\$ 3,356.33			\$ 3,692.98	\$ 336.65	10.03%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.4876	90	\$ 43.88	-\$ 0.3307	90	\$ (29.76)	\$ (73.65)	-167.82%
CBR Class B Rate Riders	-\$ 0.0539	90	\$ (4.85)	-\$ 0.0519	90	\$ (4.67)	\$ 0.18	-3.71%
GA Rate Riders	\$ 0.0022	32,493	\$ 71.48	\$ 0.0033	32,493	\$ 107.23	\$ 35.74	50.00%
Low Voltage Service Charge	\$ 1.3269	90	\$ 119.42	\$ 1.3269	90	\$ 119.42	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1198	\$ -	\$ -	1198	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1198	\$ -	\$ -	1198	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	90	\$ -	\$ -	90	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 3,586.27			\$ 3,885.20	\$ 298.93	8.34%
RTSR - Network	\$ 2.6399	90	\$ 237.59	\$ 2.7716	90	\$ 249.44	\$ 11.85	4.99%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.9000	90	\$ 171.00	\$ 2.0169	90	\$ 181.52	\$ 10.52	6.15%
Sub-Total C - Delivery (including Sub-Total B)			\$ 3,994.86			\$ 4,316.16	\$ 321.30	8.04%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	34,813	\$ 156.66	\$ 0.0045	34,813	\$ 156.66	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	34,813	\$ 52.22	\$ 0.0015	34,813	\$ 52.22	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1198	\$ 299.50	\$ 0.25	1198	\$ 299.50	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	34,813	\$ 5,556.15	\$ 0.1596	34,813	\$ 5,556.15	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 10,059.39			\$ 10,380.70	\$ 321.30	3.19%
HST	13%		\$ 1,307.72	13%		\$ 1,349.49	\$ 41.77	3.19%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 11,367.11			\$ 11,730.19	\$ 363.07	3.19%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.65	1	\$ 32.65	\$ 33.76	1	\$ 33.76	\$ 1.11	3.40%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ (1.57)	1	\$ (1.57)	\$ -	1	\$ -	\$ 1.57	-100.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 31.08			\$ 33.76	\$ 2.68	8.62%
Line Losses on Cost of Power	\$ 0.1596	54	\$ 8.55	\$ 0.1596	54	\$ 8.55	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0009	750	\$ 0.68	\$ 0.0013	750	\$ (0.98)	\$ (1.65)	-244.44%
CBR Class B Rate Riders	-\$ 0.0001	750	\$ (0.08)	-\$ 0.0001	750	\$ (0.08)	\$ -	0.00%
GA Rate Riders	\$ 0.0022	750	\$ 1.65	\$ 0.0033	750	\$ 2.48	\$ 0.83	50.00%
Low Voltage Service Charge	\$ 0.0049	750	\$ 3.68	\$ 0.0049	750	\$ 3.68	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 45.97			\$ 47.83	\$ 1.86	4.04%
RTSR - Network	\$ 0.0095	804	\$ 7.63	\$ 0.0100	804	\$ 8.04	\$ 0.40	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0070	804	\$ 5.62	\$ 0.0074	804	\$ 5.95	\$ 0.32	5.71%
Sub-Total C - Delivery (including Sub-Total B)			\$ 59.23			\$ 61.81	\$ 2.58	4.35%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	804	\$ 3.62	\$ 0.0045	804	\$ 3.62	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	804	\$ 1.21	\$ 0.0015	804	\$ 1.21	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1596	750	\$ 119.70	\$ 0.1596	750	\$ 119.70	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 183.75			\$ 186.33	\$ 2.58	1.40%
HST	13%		\$ 23.89	13%		\$ 24.22	\$ 0.34	1.40%
Ontario Electricity Rebate	13.1%		\$ (24.07)	13.1%		\$ (24.41)		
Total Bill on Non-RPP Avg. Price			\$ 207.64			\$ 210.55	\$ 2.91	1.40%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	292	kWh
Demand	-	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.65	1	\$ 32.65	\$ 33.76	1	\$ 33.76	\$ 1.11	3.40%
Distribution Volumetric Rate	\$ -	292	\$ -	\$ -	292	\$ -	\$ -	
Fixed Rate Riders	\$ (1.57)	1	\$ (1.57)	\$ -	1	\$ -	\$ 1.57	-100.00%
Volumetric Rate Riders	\$ -	292	\$ -	\$ -	292	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 31.08			\$ 33.76	\$ 2.68	8.62%
Line Losses on Cost of Power	\$ 0.0990	21	\$ 2.06	\$ 0.0990	21	\$ 2.06	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0009	292	\$ 0.26	\$ 0.0013	292	\$ (0.38)	\$ (0.64)	-244.44%
CBR Class B Rate Riders	-\$ 0.0001	292	\$ (0.03)	-\$ 0.0001	292	\$ (0.03)	\$ -	0.00%
GA Rate Riders	\$ -	292	\$ -	\$ -	292	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0049	292	\$ 1.43	\$ 0.0049	292	\$ 1.43	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	292	\$ -	\$ -	292	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 35.23			\$ 37.27	\$ 2.04	5.78%
RTSR - Network	\$ 0.0095	313	\$ 2.97	\$ 0.0100	313	\$ 3.13	\$ 0.16	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0070	313	\$ 2.19	\$ 0.0074	313	\$ 2.32	\$ 0.13	5.71%
Sub-Total C - Delivery (including Sub-Total B)			\$ 40.39			\$ 42.71	\$ 2.32	5.74%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	313	\$ 1.41	\$ 0.0045	313	\$ 1.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	313	\$ 0.47	\$ 0.0015	313	\$ 0.47	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	187	\$ 14.20	\$ 0.0760	187	\$ 14.20	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	53	\$ 6.41	\$ 0.1220	53	\$ 6.41	\$ -	0.00%
TOU - On Peak	\$ 0.1580	53	\$ 8.30	\$ 0.1580	53	\$ 8.30	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 71.44			\$ 73.76	\$ 2.32	3.25%
HST	13%		\$ 9.29	13%		\$ 9.59	\$ 0.30	3.25%
Ontario Electricity Rebate	13.1%		\$ (9.36)	13.1%		\$ (9.66)	\$ (0.30)	
Total Bill on TOU			\$ 71.37			\$ 73.68	\$ 2.32	3.25%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	292	kWh
Demand	-	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.65	1	\$ 32.65	\$ 33.76	1	\$ 33.76	\$ 1.11	3.40%
Distribution Volumetric Rate	\$ -	292	\$ -	\$ -	292	\$ -	\$ -	
Fixed Rate Riders	\$ (1.57)	1	\$ (1.57)	\$ -	1	\$ -	\$ 1.57	-100.00%
Volumetric Rate Riders	\$ -	292	\$ -	\$ -	292	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 31.08			\$ 33.76	\$ 2.68	8.62%
Line Losses on Cost of Power	\$ 0.1596	21	\$ 3.33	\$ 0.1596	21	\$ 3.33	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0009	292	\$ 0.26	\$ 0.0013	292	\$ (0.38)	\$ (0.64)	-244.44%
CBR Class B Rate Riders	-\$ 0.0001	292	\$ (0.03)	-\$ 0.0001	292	\$ (0.03)	\$ -	0.00%
GA Rate Riders	\$ 0.0022	292	\$ 0.64	\$ 0.0033	292	\$ 0.96	\$ 0.32	50.00%
Low Voltage Service Charge	\$ 0.0049	292	\$ 1.43	\$ 0.0049	292	\$ 1.43	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	292	\$ -	\$ -	292	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 37.13			\$ 39.49	\$ 2.36	6.35%
RTSR - Network	\$ 0.0095	313	\$ 2.97	\$ 0.0100	313	\$ 3.13	\$ 0.16	5.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0070	313	\$ 2.19	\$ 0.0074	313	\$ 2.32	\$ 0.13	5.71%
Sub-Total C - Delivery (including Sub-Total B)			\$ 42.30			\$ 44.94	\$ 2.64	6.24%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	313	\$ 1.41	\$ 0.0045	313	\$ 1.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	313	\$ 0.47	\$ 0.0015	313	\$ 0.47	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1596	292	\$ 46.60	\$ 0.1596	292	\$ 46.60	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 90.78			\$ 93.42	\$ 2.64	2.91%
HST	13%		\$ 11.80	13%		\$ 12.14	\$ 0.34	2.91%
Ontario Electricity Rebate	13.1%		\$ (11.89)	13.1%		\$ (12.24)		
Total Bill on Non-RPP Avg. Price			\$ 102.58			\$ 105.56	\$ 2.98	2.91%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0714	
Proposed/Approved Loss Factor	1.0714	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.05	1	\$ 36.05	\$ 37.28	1	\$ 37.28	\$ 1.23	3.41%
Distribution Volumetric Rate	\$ 0.0226	2000	\$ 45.20	\$ 0.0234	2000	\$ 46.80	\$ 1.60	3.54%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	-\$ 0.0019	2000	\$ (3.80)	\$ -	2000	\$ -	\$ 3.80	-100.00%
Sub-Total A (excluding pass through)			\$ 77.45			\$ 84.08	\$ 6.63	8.56%
Line Losses on Cost of Power	\$ 0.1596	143	\$ 22.79	\$ 0.1596	143	\$ 22.79	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0011	2,000	\$ 2.20	-\$ 0.0013	2,000	\$ (2.60)	\$ (4.80)	-218.18%
CBR Class B Rate Riders	-\$ 0.0001	2,000	\$ (0.20)	-\$ 0.0001	2,000	\$ (0.20)	\$ -	0.00%
GA Rate Riders	\$ 0.0022	2,000	\$ 4.40	\$ 0.0033	2,000	\$ 6.60	\$ 2.20	50.00%
Low Voltage Service Charge	\$ 0.0045	2,000	\$ 9.00	\$ 0.0045	2,000	\$ 9.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 116.06			\$ 120.09	\$ 4.03	3.47%
RTSR - Network	\$ 0.0085	2,143	\$ 18.21	\$ 0.0089	2,143	\$ 19.07	\$ 0.86	4.71%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0065	2,143	\$ 13.93	\$ 0.0069	2,143	\$ 14.79	\$ 0.86	6.15%
Sub-Total C - Delivery (including Sub-Total B)			\$ 148.20			\$ 153.95	\$ 5.74	3.88%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,143	\$ 9.64	\$ 0.0045	2,143	\$ 9.64	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,143	\$ 3.21	\$ 0.0015	2,143	\$ 3.21	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1596	2,000	\$ 319.20	\$ 0.1596	2,000	\$ 319.20	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 480.26			\$ 486.00	\$ 5.74	1.20%
HST	13%		\$ 62.43	13%		\$ 63.18	\$ 0.75	1.20%
Ontario Electricity Rebate	13.1%		\$ (62.91)	13.1%		\$ (63.67)		
Total Bill on Non-RPP Avg. Price			\$ 542.69			\$ 549.18	\$ 6.49	1.20%

Appendix 4 - 2024 RRWF



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers



Version 1.00

Utility Name	Renfrew Hydro Inc.
Service Territory	
Assigned EB Number	EB-2023-0049
Name and Title	Lance Jefferies, President
Phone Number	613-432-4884 ex 224
Email Address	ljefferies@renfrewhydro.com
Test Year	2024
Bridge Year	2023
Last Rebasing Year	2017

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) *Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.*
- (5) *Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.*



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Revenue Requirement Workform (RRWF) for 2023 Filers

Data Input ⁽¹⁾

	Initial Application	(2)	Adjustments	Interrogatory Responses	(6)	Adjustments	Per Board Decision
1	<u>Rate Base</u>						
Gross Fixed Assets (average)	\$12,068,769			\$ 12,068,769		(\$95,000)	\$11,973,769
Accumulated Depreciation (average)	(\$3,515,810)	(5)		(\$3,515,810)		\$3,945	(\$3,511,865)
Allowance for Working Capital:							
Controllable Expenses	\$1,664,865		\$224	\$ 1,665,089			\$1,665,089
Cost of Power	\$10,172,608		\$186,211	\$ 10,358,819		(\$350,954)	\$10,007,865
Working Capital Rate (%)	7.50%	(9)	0.00%	7.50%	(9)	0.00%	7.50% (9)
2	<u>Utility Income</u>						
Operating Revenues:							
Distribution Revenue at Current Rates	\$2,187,031		\$0	\$2,187,031		\$0	\$2,187,031
Distribution Revenue at Proposed Rates	\$2,527,657		(\$3,328)	\$2,524,328		(\$48,672)	\$2,475,656
Other Revenue:							
Specific Service Charges	\$37,840		\$0	\$37,840		\$0	\$37,840
Late Payment Charges	\$19,588		\$0	\$19,588		\$0	\$19,588
Other Distribution Revenue	\$111,886		\$4,673	\$116,559		\$0	\$116,559
Other Income and Deductions	\$20,140		\$0	\$20,140		\$0	\$20,140
Total Revenue Offsets	\$189,455	(7)	\$4,673	\$194,128		(\$0)	\$194,128
Operating Expenses:							
OM+A Expenses	\$1,655,134		\$224	\$ 1,655,358		\$ -	\$1,655,358
Depreciation/Amortization	\$388,351			\$ 388,351		(\$3,945)	\$384,406
Property taxes	\$9,731			\$ 9,731		\$ -	\$9,731
Other expenses							
3	<u>Taxes/PILs</u>						
Taxable Income:							
Adjustments required to arrive at taxable income	(\$258,198)	(3)	\$0	(\$258,198)		\$11,699	(\$246,499)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$25,245		\$139	\$25,384		(\$13,490)	\$11,894
Income taxes (grossed up)	\$34,347			\$34,536			\$13,547
Federal tax (%)	15.00%		0.00%	15.00%		(6.00%)	9.00%
Provincial tax (%)	11.50%		0.00%	11.50%		(8.30%)	3.20%
Income Tax Credits							
4	<u>Capitalization/Cost of Capital</u>						
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%		0.00%	56.0%		0.00%	56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(8)	0.00%	4.0%	(8)	0.00%	4.0%
Common Equity Capitalization Ratio (%)	40.0%		0.00%	40.0%		0.00%	40.0%
Preferred Shares Capitalization Ratio (%)	0.0%		0.00%	0.0%		0.00%	0.0%
	100.0%			100.0%			100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.88%		0.00%	4.88%		(0.30%)	4.58%
Short-term debt Cost Rate (%)	4.79%		0.00%	4.79%		1.44%	6.23%
Common Equity Cost Rate (%)	9.36%		0.00%	9.36%		(0.15%)	9.21%
Preferred Shares Cost Rate (%)							



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Rate Base and Working Capital

Rate Base						
Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$12,068,769	\$ -	\$12,068,769	(\$95,000)	\$11,973,769
2	Accumulated Depreciation (average) ⁽²⁾	(\$3,515,810)	\$ -	(\$3,515,810)	\$3,945	(\$3,511,865)
3	Net Fixed Assets (average) ⁽²⁾	\$8,552,959	\$ -	\$8,552,959	(\$91,055)	\$8,461,904
4	Allowance for Working Capital ⁽¹⁾	\$887,811	\$13,983	\$901,793	(\$26,322)	\$875,472
5	Total Rate Base	\$9,440,770	\$13,983	\$9,454,752	(\$117,377)	\$9,337,376

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$1,664,865	\$224	\$1,665,089	\$ -	\$1,665,089
7	Cost of Power	\$10,172,608	\$186,211	\$10,358,819	(\$350,954)	\$10,007,865
8	Working Capital Base	\$11,837,474	\$186,435	\$12,023,909	(\$350,954)	\$11,672,955
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$887,811	\$13,983	\$901,793	(\$26,322)	\$875,472

Notes

⁽¹⁾ Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2021 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

⁽²⁾ Average of opening and closing balances for the year.



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Revenue Requirement Workform (RRWF) for 2023 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$2,527,657	(\$3,328)	\$2,524,328	(\$48,672)	\$2,475,656
2	Other Revenue ⁽¹⁾	\$189,455	\$4,673	\$194,128	\$ -	\$194,128
3	Total Operating Revenues	\$2,717,112	\$1,345	\$2,718,457	(\$48,672)	\$2,669,785
Operating Expenses:						
4	OM+A Expenses	\$1,655,134	\$224	\$1,655,358	\$ -	\$1,655,358
5	Depreciation/Amortization	\$388,351	\$ -	\$388,351	(\$3,945)	\$384,406
6	Property taxes	\$9,731	\$ -	\$9,731	\$ -	\$9,731
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$2,053,217	\$224	\$2,053,441	(\$3,945)	\$2,049,496
10	Deemed Interest Expense	\$276,086	\$409	\$276,495	(\$13,741)	\$262,754
11	Total Expenses (lines 9 to 10)	\$2,329,303	\$633	\$2,329,936	(\$17,686)	\$2,312,250
12	Utility income before income taxes	\$387,809	\$712	\$388,521	(\$30,986)	\$357,535
13	Income taxes (grossed-up)	\$34,347	\$189	\$34,536	(\$20,989)	\$13,547
14	Utility net income	\$353,462	\$523	\$353,985	(\$9,997)	\$343,988

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$37,840	\$ -	\$37,840	\$ -	\$37,840
	Late Payment Charges	\$19,588	\$ -	\$19,588	\$ -	\$19,588
	Other Distribution Revenue	\$111,886	\$4,673	\$116,559	\$ -	\$116,559
	Other Income and Deductions	\$20,140	\$ -	\$20,140	\$ -	\$20,140
	Total Revenue Offsets	\$189,455	\$4,673	\$194,128	\$ -	\$194,128



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Revenue Requirement Workform (RRWF) for 2023 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$353,462	\$353,986	\$343,989
2	Adjustments required to arrive at taxable utility income	(\$258,198)	(\$258,198)	(\$246,499)
3	Taxable income	\$95,264	\$95,788	\$97,490
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$25,245	\$25,384	\$11,894
6	Total taxes	\$25,245	\$25,384	\$11,894
7	Gross-up of Income Taxes	\$9,102	\$9,152	\$1,653
8	Grossed-up Income Taxes	\$34,347	\$34,536	\$13,547
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$34,347	\$34,536	\$13,547
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	9.00%
12	Provincial tax (%)	11.50%	11.50%	3.20%
13	Total tax rate (%)	26.50%	26.50%	12.20%



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Revenue Requirement Workform (RRWF) for 2023 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		Initial Application			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$5,286,831	4.88%	\$257,997
2	Short-term Debt	4.00%	\$377,631	4.79%	\$18,089
3	Total Debt	60.00%	\$5,664,462	4.87%	\$276,086
	Equity				
4	Common Equity	40.00%	\$3,776,308	9.36%	\$353,462
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$3,776,308	9.36%	\$353,462
7	Total	100.00%	\$9,440,770	6.67%	\$629,548
		Interrogatory Responses			
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$5,294,661	4.88%	\$258,379
2	Short-term Debt	4.00%	\$378,190	4.79%	\$18,115
3	Total Debt	60.00%	\$5,672,851	4.87%	\$276,495
	Equity				
4	Common Equity	40.00%	\$3,781,901	9.36%	\$353,986
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$3,781,901	9.36%	\$353,986
7	Total	100.00%	\$9,454,752	6.67%	\$630,481
		Per Board Decision			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$5,228,930	4.58%	\$239,485
9	Short-term Debt	4.00%	\$373,495	6.23%	\$23,269
10	Total Debt	60.00%	\$5,602,425	4.69%	\$262,754
	Equity				
11	Common Equity	40.00%	\$3,734,950	9.21%	\$343,989
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$3,734,950	9.21%	\$343,989
14	Total	100.00%	\$9,337,376	6.50%	\$606,743



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Revenue Requirement Workform (RRWF) for 2023 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$416,706		\$411,921		\$313,302
2	Distribution Revenue	\$2,187,031	\$2,110,951	\$2,187,031	\$2,112,407	\$2,187,031	\$2,162,354
3	Other Operating Revenue	\$189,455	\$189,455	\$194,128	\$194,128	\$194,128	\$194,128
	Offsets - net						
4	Total Revenue	\$2,376,486	\$2,717,112	\$2,381,159	\$2,718,457	\$2,381,159	\$2,669,785
5	Operating Expenses	\$2,053,217	\$2,053,217	\$2,053,441	\$2,053,441	\$2,049,496	\$2,049,496
6	Deemed Interest Expense	\$276,086	\$276,086	\$276,495	\$276,495	\$262,754	\$262,754
8	Total Cost and Expenses	\$2,329,303	\$2,329,303	\$2,329,936	\$2,329,936	\$2,312,250	\$2,312,250
9	Utility Income Before Income Taxes	\$47,184	\$387,809	\$51,224	\$388,521	\$68,910	\$357,535
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$258,198)	(\$258,198)	(\$258,198)	(\$258,198)	(\$246,499)	(\$246,499)
11	Taxable Income	(\$211,014)	\$129,611	(\$206,974)	\$130,323	(\$177,589)	\$111,036
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	12.20%	12.20%
13	Income Tax on Taxable Income	\$ -	\$34,347	\$ -	\$34,536	\$ -	\$13,546
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$47,184	\$353,462	\$51,224	\$353,985	\$68,910	\$343,988
16	Utility Rate Base	\$9,440,770	\$9,440,770	\$9,454,752	\$9,454,752	\$9,337,376	\$9,337,376
17	Deemed Equity Portion of Rate Base	\$3,776,308	\$3,776,308	\$3,781,901	\$3,781,901	\$3,734,950	\$3,734,950
18	Income/(Equity Portion of Rate Base)	1.25%	9.36%	1.35%	9.36%	1.84%	9.21%
19	Target Return - Equity on Rate Base	9.36%	9.36%	9.36%	9.36%	9.21%	9.21%
20	Deficiency/Sufficiency in Return on Equity	-8.11%	0.00%	-8.01%	0.00%	-7.37%	0.00%
21	Indicated Rate of Return	3.42%	6.67%	3.47%	6.67%	3.55%	6.50%
22	Requested Rate of Return on Rate Base	6.67%	6.67%	6.67%	6.67%	6.50%	6.50%
23	Deficiency/Sufficiency in Rate of Return	-3.24%	0.00%	-3.20%	0.00%	-2.95%	0.00%
24	Target Return on Equity	\$353,462	\$353,462	\$353,986	\$353,986	\$343,989	\$343,989
25	Revenue Deficiency/(Sufficiency)	\$306,279	\$0	\$302,762	(\$0)	\$275,079	(\$0)
26	Gross Revenue	\$416,706		\$411,921 ⁽¹⁾		\$313,302 ⁽¹⁾	
	Deficiency/(Sufficiency)						



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Revenue Requirement Workform (RRWF) for 2023 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
1	OM&A Expenses	\$1,655,134	\$1,655,358	\$1,655,358
2	Amortization/Depreciation	\$388,351	\$388,351	\$384,406
3	Property Taxes	\$9,731	\$9,731	\$9,731
5	Income Taxes (Grossed up)	\$34,347	\$34,536	\$13,547
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$276,086	\$276,495	\$262,754
	Return on Deemed Equity	\$353,462	\$353,986	\$343,989
8	Service Revenue Requirement (before Revenues)	<u>\$2,717,112</u>	<u>\$2,718,457</u>	<u>\$2,669,785</u>
9	Revenue Offsets	\$189,455	\$194,128	\$194,128
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)	<u>\$2,527,657</u>	<u>\$2,524,329</u>	<u>\$2,475,657</u>
11	Distribution revenue	\$2,527,657	\$2,524,328	\$2,475,656
12	Other revenue	\$189,455	\$194,128	\$194,128
13	Total revenue	<u>\$2,717,112</u>	<u>\$2,718,457</u>	<u>\$2,669,785</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$0</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Response:	$\Delta\%$ ⁽²⁾	Per Board Decision	$\Delta\%$ ⁽²⁾
Service Revenue Requirement	\$2,717,112	\$2,718,457	0.05%	\$2,669,785	####
Grossed-Up Revenue Deficiency/(Sufficiency)	\$416,706	\$411,921	(1.15%)	\$313,302	####
Base Revenue Requirement (to be recovered from Distribution Rates)	\$2,527,657	\$2,524,329	(0.13%)	\$2,475,657	####
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$340,626	\$337,297	(0.98%)	\$288,625	####