



August 14, 2025

Ms. Nancy Marconi
Registrar and Board Secretary
Ontario Energy Board
2300 Yonge Street, 26th Floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: OEB File No. EB-2025-0016
Oakville Hydro Electricity Distribution Inc. 2026 Distribution Rate Adjustment Application**

Please find enclosed an electronic copy of Oakville Hydro Electricity Distribution Inc.'s 2026 Annual IR Application. This application is being filed in accordance with the OEB's Filing Requirements for Electricity Distribution Rate Applications – Chapter 3 Incentive Rate-Setting Applications, updated June 19, 2025 (the "Chapter 3 Filing Requirements").

The filing and supporting materials are being filed through the OEB's web portal (RESS).

Completed versions of the Rate Generator model, Commodity Accounts Analysis Workform, and IRM Checklist are being filed in Excel format.

Yours truly,

David Savage
VP and Chief Privacy Officer, Procurement, Risk, and Regulatory
905-825-4422
dsavage@oakvillehydro.com

Oakville Hydro

P.O. Box 1900, 861 Redwood Square
Oakville, ON, L6L 6R6

T (905) 825-9400
E customerservice@oakvillehydro.com
W www.oakvillehydro.com



2026 Distribution Rate Adjustment Application

EB-2025-0016





Oakville Hydro Electricity Distribution Inc.
2026 Distribution Rate Adjustment Application (EB-2025-0016)
Effective January 1, 2026

**IN THE MATTER OF the Ontario Energy Board Act, 1998, being Schedule B to
the Energy Competition Act, 1998, S.O. 1998, c.15;**

**AND IN THE MATTER OF an Application by Oakville Hydro Electricity
Distribution Inc. to the Ontario Energy Board for an Order or Orders approving
or fixing just and reasonable rates and other service charges for the
distribution of electricity as of January 1, 2026.**

Filed: August 14, 2025

Contents

1. Manager's Summary.....	1
2. Contact Information	2
3. Certification of Evidence	2
4. Rate Generator	3
5. Who Will Be Affected?	3
6. Bill Impacts	3
7. Current Tariff of Rates and Charges	3
8. Annual Adjustment Mechanism	3
9. Rate Design for Residential Electricity Customers	3
10. Electricity Distribution Retail Transmission Service Rates	4
11. Review and Disposition of Group 1 Deferral and Variance Account Balances.....	5
11.1 Overview	5
11.2 Wholesale Market Participants.....	6
11.3 Explanation of RRR Variances	6
11.4 Adjustments to Variance Account Balances	7
11.5 Capacity Based Recovery (CBR).....	7
12. Global Adjustment.....	7
12.1 Class B and A Customers	7
12.2 Commodity Accounts Analysis Work form	7
12.3 Commodity Accounts 1588 and 1589	7
13. Lost Revenue Adjustment Mechanism Variance Account.....	8
13.1 LRAMVA BALANCE.....	8
13.2 LRAM – ELIGIBLE AMOUNTS PREVIOUSLY APPROVED.....	8
14. Tax Changes.....	9
15. IRM Check List	9
16. Conclusion	10

Appendix 1 – Proposed Tariff of Rates and Charges

Appendix 2 – Bill Impact Schedules

Appendix 3 – Current Tariff of Rates and Charges

Appendix 4 – Commodity Accounts Analysis Work Form

Appendix 5 – IRM Check List

1. MANAGER'S SUMMARY

Oakville Hydro Electricity Distribution Inc. ("Oakville Hydro") is incorporated pursuant to the Ontario Business Corporations Act with its head office in the Town of Oakville. Oakville Hydro carries on the business of distributing electricity within the Town of Oakville. Oakville Hydro hereby applies to the Ontario Energy Board (the "OEB"), pursuant to Section 78 of the Ontario Energy OEB Act, 1998 (the "OEB Act"), for approval of its proposed adjustments to its distribution rates and other charges, effective January 1, 2026.

Oakville Hydro has followed Chapter 3 of the OEB's *Filing Requirements For Electricity Distribution Rate Applications* dated June 19, 2025, to prepare this Annual IR Application (the "Application").

The Schedule of Rates and Charges proposed in this Application is provided as Appendix 1. The proposed rates reflect an adjustment to the rates previously approved by the OEB on December 12, 2024, OEB File Number EB-2024-0047.

The specific approvals requested are:

- a) An annual IR index adjustment;
- b) The continuation of the current low voltage service charges as approved in EB-2013-0159;
- c) The approval for the proposed adjustments to the current Retail Transmission Service Rates as approved in Oakville Hydro's 2025 application, EB-2024-0047;
- d) The approval for the final disposition of Oakville Hydro's Group 1 variance accounts as at December 31, 2024 with interest to December 31, 2025;
- e) The continuation of existing specific service charges and loss factors as approved in EB-2013-0159 and amended in EB-2024-0047;
- f) The approval to recover lost revenue related to conservation and demand management programs under the Conservation First Framework, and
- g) The approval of rate riders for the previously approved LRAM-eligible amount for 2026.

If the Application is approved as filed, Oakville Hydro's residential and small business customers will see the following bill impacts:

- Residential: A typical residential customer using 750 kWh in a month will see a decrease of \$0.27 or 0.2% in their total monthly bill.
- General Service < 50 kW: A typical General Service < 50 kW will see a decrease of \$0.43 or 0.1% in their total monthly bill.

Oakville Hydro requests that this Application be disposed of by way of a written hearing. In the event that the OEB is unable to provide a Decision and Order on this Application for implementation effective January 1, 2026, Oakville Hydro requests that the OEB issue an Interim Rate Order declaring its current Tariff of Rates and Charges as interim until the implementation date of the approved 2026 distribution rates.

2. CONTACT INFORMATION

Service Address:

Oakville Hydro Electricity Distribution Inc.

861 Redwood Square

Oakville, ON L6L 6R6

Internet Address: www.oakvillehydro.com

Primary License Contact:

Jeff Mocha

Chief Operations and Electrification Officer

Telephone: 905-691-8869

E-mail: jmocha@oec.ca

Primary Contact for this Application:

David Savage

VP and Chief Privacy Officer, Procurement, Risk
and Regulatory

Telephone: 905-825-4422

E-mail: regulatoryaffairs@oakvillehydro.com

3. CERTIFICATION OF EVIDENCE

As Chief Operations and Electrification Officer of Oakville Hydro Electricity Distribution Inc. (Oakville Hydro), I certify that, to the best of my knowledge:

- a) the evidence filed in this Application is accurate and that it is consistent with Chapter 3 of the OEB's *Filing Requirements For Electricity Distribution Rate Applications* dated June 19, 2025; and
- b) that robust processes and internal controls are in place for the preparation, verification and oversight of Oakville Hydro's variance account balances; and
- c) the documents filed in this Application do not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with rule 9A of the OEB's Rules of Practice and Procedure.



Jeff Mocha

Chief Operations and Electrification Officer

1 **4. RATE GENERATOR**

2 Oakville Hydro has provided a copy of the OEB's 2026 Rate Generator model, in excel format, in support
3 of this Application. Oakville Hydro confirms that it has verified the accuracy of the billing determinants in
4 the pre-populated Rate Generator model.

5 **5. WHO WILL BE AFFECTED?**

6 Oakville Hydro's customers, including its embedded distributor, will be affected by this Application.

7 **6. BILL IMPACTS**

8 If the Application is approved as filed, a typical residential customer using 750 kWh per month will see a
9 decrease of \$0.27 or 0.2% in their total monthly bill. A customer in the General Service < 50 kW class
10 using 2,000 kWh per month will see a decrease of \$0.43 or 0.1% in their total monthly bill. Detailed bill
11 impact schedules are provided in Appendix 2.

12 **7. CURRENT TARIFF OF RATES AND CHARGES**

13 Oakville Hydro's current tariff of rates and charges effective January 1, 2025, EB-2024-0047, is provided
14 as Appendix 3.

15 **8. ANNUAL ADJUSTMENT MECHANISM**

16 In accordance with the Filing Requirements, Oakville Hydro has used the 2026 inflation factor of 3.7% as
17 issued by the OEB on June 11, 2025.

18 The price cap adjustment used in the 2026 Rate Generator is 3.1%. This calculation is based upon a price
19 escalator of 3.7%, a productivity factor of 0.00% and the stretch factor of 0.60% assigned to distributors
20 filing under the Annual IR framework.

21 **9. RATE DESIGN FOR RESIDENTIAL ELECTRICITY CUSTOMERS**

22 On April 2, 2015, the OEB released its *OEB Policy: A New Distribution Rate Design for Residential Electricity*
23 *Customers* (EB-2014-0210). This policy required that electricity distributors transition to fully fixed rates
24 for residential customers over a period of four years, beginning in 2016, while considering the need to
25 mitigate rate impacts for customers. Oakville Hydro completed the transition to fully fixed rates in 2019
26 and no further adjustments are required.

10. ELECTRICITY DISTRIBUTION RETAIL TRANSMISSION SERVICE RATES

Oakville Hydro has calculated the adjustment to the current Retail Transmission Service Rates (RSTR) as approved in its 2025 Annual IR application, EB-2025-0047. Oakville Hydro is proposing that the RSTR Connection and RSTR Network rates be adjusted as shown in Table 1. The detailed calculations can be found in the 2026 Rate Generator model filed in support of this application.

Table 1 RSTR Rates

Rate Classification	Current Rates		Proposed Rates	
	RTSR-Network	RSTR-Connection	RTSR-Network	RSTR-Connection
Residential Service	\$0.0131	\$0.0079	\$0.0134	\$0.0079
General Service Less Than 50 kW Service	\$0.0119	\$0.0074	\$0.0122	\$0.0074
General Service 50 To 999 kW Service - Interval Metered	\$4.6512	\$2.8320	\$4.7675	\$2.8406
General Service 50 To 999 kW Service - Interval Metered - EV Charging	\$0.7907	\$0.4814	\$0.8105	\$0.4829
General Service 1,000 kW And Greater Service	\$4.6512	\$2.8320	\$4.7675	\$2.8406
Unmetered Scattered Load Service	\$0.0119	\$0.0074	\$0.0122	\$0.0074
Sentinel Lighting Service	\$0.9033	\$0.5498	\$0.9259	\$0.5515
Street Lighting Service	\$3.7586	\$2.2887	\$3.8526	\$2.2956
Embedded Distributor Service	\$4.6512	\$2.8320	\$4.7675	\$2.8406

All General Service 50 To 999 kW Service customers have been transitioned to interval meters, with a separate rate no longer required.

Oakville Hydro notes that the proposed RTSR rates for all rate classes increased on average by 1.7%. This change is driven by 2026 IESO Uniform Transmission Rates and 2026 Hydro One Sub-Transmission Rates in the 2026 Rate Generator model being set at current 2025 rates, see table 2 below. The resulting flat wholesale billing has a similar effect on the calculated distribution RTSR.

Table 2 – IESO and Hydro One Uniform Transmission Rates

IESO Uniform Transmission Rates		Unit	Current 2025 Rates	2026 Rate Generator Model	% Change
Network Service		kW	\$6.3700	\$6.3700	0.0%
Line Connection Service		kW	\$1.0000	\$1.0000	0.0%
Transformation Connection Service		kW	\$3.3900	\$3.3900	0.0%
Total		kW	\$10.7600	\$10.7600	0.0%
Hydro One Uniform Transmission Rates		Unit	Current 2025 Rates	2026 Rate Generator Model	% Change
Network Service		kW	\$5.3280	\$5.3280	0.0%
Line Connection Service		kW	\$0.6882	\$0.6882	0.0%
Transformation Connection Service		kW	\$3.4894	\$3.4894	0.0%
Total		kW	\$9.5056	\$9.5056	0.0%

11. REVIEW AND DISPOSITION OF GROUP 1 DEFERRAL AND VARIANCE ACCOUNT BALANCES

11.1 OVERVIEW

The *Report of the OEB on Electricity Distributors' Deferral and Variance Account Review* (the "EDVAR Report") provides that a distributors' Group 1 audited account balances be reviewed and disposed of if the disposition threshold of \$0.001 per kWh is exceeded. Oakville Hydro's Group 1 audited balances eligible for disposition as at December 31, 2024, with projected interest to December 31, 2025, excluding the LRAM variance account, is \$2,046,811 or \$0.0012 per kWh, which is above the disposition threshold. Therefore, Oakville Hydro is requesting approval to dispose of the balance of its 2024 Group 1 deferral and variance accounts on a final basis over a one-year period. The proposed rate riders, as calculated by the Rate Generator model, are provided in Table 4 and 5.

Table 3 - Group 1 Account Balances

Account	Account Number	Principal	Interest	Total
LV Variance Account	1550	\$1,250,333	\$98,135	\$1,348,468
Smart Metering Entity Charge Variance Account	1551	\$(201,737)	\$(18,851)	\$(220,588)
RSVA - Wholesale Market Service Charge	1580	\$(2,677,473)	\$(228,422)	\$(2,905,895)
Variance WMS – Sub-account CBR Class B	1580	\$1,005,877	\$45,424	\$1,051,301
RSVA - Retail Transmission Network Charge	1584	\$(74,382)	\$(3,393)	\$(77,775)
RSVA - Retail Transmission Connection Charge	1586	\$(867,548)	\$(39,930)	\$(907,479)
RSVA - Power	1588	\$(939,078)	\$(62,186)	\$(1,001,264)
RSVA - Global Adjustment	1589	\$4,970,066	\$371,036	\$5,341,102
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	\$1,913	\$(2,169)	\$(256)
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	\$(479,265)	\$(101,539)	\$(580,804)
Total		\$1,988,706	\$58,105	\$2,046,811

Table 4 – Group 1 Variance Account Rate Riders (Excluding Global Adjustment)

Rate Class	Unit	Deferral/Variance Account Rate Rider (Excl. Global Adjustment)	Deferral/Variance Account Rate Rider for Non-WMP	Rate Rider for Disposition of Capacity Based Recovery Account for Class B Customers
RESIDENTIAL SERVICE CLASSIFICATION	kWh	\$(0.0028)	\$0.0000	\$0.0007
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	\$(0.0025)	\$0.0000	\$0.0007
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	\$(0.0424)	\$(0.8415)	\$0.2538
GENERAL SERVICE 1,000 KW AND GREATER SERVICE CLASSIFICATION	kW	\$(1.1246)	\$0.0000	\$0.1314
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	\$(0.0021)	\$0.0000	\$0.0007
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	\$(0.0021)	\$0.0000	\$0.0007
STREET LIGHTING SERVICE CLASSIFICATION	kW	\$(0.0021)	\$0.0000	\$0.0007
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	\$(0.0023)	\$0.0000	\$0.0007

Table 5 - Global Adjustment Rate Rider

Rate Class	Unit	Global Adjustment Rate Rider for Non-RPP Customers
RESIDENTIAL SERVICE CLASSIFICATION	kWh	\$0.0089
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	\$0.0089
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh	\$0.0089
GENERAL SERVICE 1,000 KW AND GREATER SERVICE CLASSIFICATION	kWh	\$0.0089
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	\$0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	\$0.0089
STREET LIGHTING SERVICE CLASSIFICATION	kWh	\$0.0089
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kWh	\$0.0089

Oakville Hydro confirms that the balances in Account 1595 sub-accounts have only been disposed of once. Disposition of residual balances is requested two years after the expiry of the rate rider. Group 1 account balances as of December 31, 2022 were approved for disposition on a final basis in Oakville Hydro's 2024 application, EB-2023-0044.

11.2 WHOLESALE MARKET PARTICIPANTS

Oakville Hydro confirms that it has not allocated any balances related to commodity and market-related charges to its wholesale market participant.

11.3 EXPLANATION OF RRR VARIANCES

The Rate Generator model is prepopulated with the Group 1 RSVA balances filed by Oakville Hydro in accordance with the OEB's Reporting and Record Keeping Requirements (RRR). Distributors are required to provide an explanation of any variances between the amounts reported through the RRR and the continuity schedule in the Rate Generator. The following table and accompanying notes summarize the variances and provide the required explanations.

Table 6 - RRR Variances

Account	Account Number	Amount
RSVA - Wholesale Market Service Charge	1580	\$1,025,656

- RSVA - Wholesale Market Service Charge**

In accordance with the guidance provided in the 2017 Orientation Session¹ for cost-of-service filers, Oakville Hydro has excluded amounts related to the Variance WMS – Sub-account CBR Class A and Variance WMS – Sub-account CBR Class B from the 1580 RSVA – WMS Charge account in the continuity schedule. However, the value that is automatically populated from the RRR filings includes these amounts. Therefore, the continuity schedule in the Rate Generator model shows a variance for this account equal to the amounts in the sub-accounts.

¹ Orientation Session for Cost of Service Applicants, Page 11,
https://www.oeb.ca/oeb/Documents/2017EDR/2017_COS_Orientation_Jul28-16_Presentationv1.pdf

1 **11.4 ADJUSTMENTS TO VARIANCE ACCOUNT BALANCES**

2 Oakville Hydro has not made any adjustments to balances previously approved by the OEB on a final basis.

3 **11.5 CAPACITY BASED RECOVERY (CBR)**

4 Oakville Hydro has followed the OEB's CBR accounting guidance on the disposition of CBR variances. The
5 calculation of the CBR Class B rate riders does not result in a rate rider that rounds to zero at the fourth
6 decimal place, therefore a separate CBR Class B rate rider has been calculated.

7 **12. GLOBAL ADJUSTMENT**

8 **12.1 CLASS B AND A CUSTOMERS**

9 Oakville Hydro bills its Class B customers based upon the first estimate of the global adjustment for all
10 rate classes, including the one customer in Oakville Hydro's embedded distributor rate class. Class A
11 customers are billed based upon actual Class A global adjustment charges therefore, there are no Class A
12 global adjustment variance balances. In accordance with the Filing Requirements, Oakville Hydro has
13 established a separate rate rider for its non-RPP Class B customers based on energy consumption.

14 **12.2 COMMODITY ACCOUNTS ANALYSIS WORK FORM**

15 The Commodity Accounts Analysis Work Form is provided as Appendix 4. A live Excel version is also being
16 filed in support of this Application. The unresolved differences for global adjustment and the cost of power
17 from the Commodity Accounts Analysis Work Form are within the OEB's 1% tolerance range.

18 **12.3 COMMODITY ACCOUNTS 1588 AND 1589**

19 On February 21, 2019, the OEB issued its letter entitled *Accounting Guidance related to Accounts 1588*
20 *Power, and 1589 Retail Settlement Variance Account (RSVA) Global Adjustment* (the "OEB Guidance") as
21 well as the related accounting guidance. The accounting guidance was effective January 1, 2019, and was
22 to be implemented by August 31, 2019. Oakville Hydro confirms that it has implemented the new
23 accounting guideline effective January 1, 2019.

24 Distributors are also expected to consider the accounting guidance in the context of historical balances
25 that have yet to be disposed of on a final basis.

26 Oakville Hydro submits that it has taken the appropriate steps to ensure the accuracy of the balances of
27 accounts 1588 and 1589 as they relate to the OEB Guidance and is seeking approval for the final
28 disposition of its 2024 Group 1 variance account balances.

13. LOST REVENUE ADJUSTMENT MECHANISM VARIANCE ACCOUNT

13.1 LRAMVA BALANCE

Oakville Hydro confirms it has a zero balance in the LRAMVA and is not requesting any disposition.

13.2 LRAM – ELIGIBLE AMOUNTS PREVIOUSLY APPROVED

Oakville Hydro requested, and was granted, approval of the 2023 to 2027 LRAM-eligible amounts in its 2023 IRM Rate Application, EB-2022-0055. Table 7 below summarises the amounts approved.

Table 7 - LRAM Eligible Amounts for 2023 TO 2027

Description	GS<50 kW	GS>50 kW	GS>1,000 kW	Street Lighting	Total
2023 Actuals (in 2023 \$)	\$273,816	\$448,684	\$31,391	\$0	\$753,891
2023 Forecast (in 2023 \$)	\$(16,065)	\$(296,370)	\$(3,662)	\$(403)	\$(316,500)
2023 TOTAL LRAM-Eligible	\$257,751	\$152,314	\$27,729	\$(403)	\$437,390
2024 Actuals (in 2022 \$)	\$247,919	\$439,142	\$31,263	\$0	\$718,323
2024 Forecast (in 2022 \$)	\$(16,065)	\$(296,370)	\$(3,662)	\$(403)	\$(316,500)
2024 TOTAL LRAM-Eligible	\$231,854	\$142,772	\$27,600	\$(403)	\$401,823
2025 Actuals (in 2022 \$)	\$192,504	\$415,381	\$31,005	\$0	\$638,890
2025 Forecast (in 2022 \$)	\$(16,065)	\$(296,370)	\$(3,662)	\$(403)	\$(316,500)
2025 TOTAL LRAM-Eligible	\$176,439	\$119,011	\$27,342	\$(403)	\$322,390
2026 Actuals (in 2022 \$)	\$189,411	\$399,342	\$30,690	\$0	\$619,442
2026 Forecast (in 2022 \$)	\$(16,065)	\$(296,370)	\$(3,662)	\$(403)	\$(316,500)
2026 TOTAL LRAM-Eligible	\$173,346	\$102,972	\$27,027	\$(403)	\$302,942
2027 Actuals (in 2022 \$)	\$162,312	\$387,873	\$28,051	\$0	\$578,236
2027 Forecast (in 2022 \$)	\$(16,065)	\$(296,370)	\$(3,662)	\$(403)	\$(316,500)
2027 TOTAL LRAM-Eligible	\$146,247	\$91,503	\$24,389	\$(403)	\$261,736
Total LRAM-Eligible Amount (in 2022 \$)	\$985,637	\$608,572	\$134,087	\$(2,016)	\$1,726,280

Oakville Hydro is requesting rate riders for 2026 rates to recover the 2026 LRAM-eligible amount approved in EB-2022-0055². The LRAM-eligible amount approved for 2026 of \$302,942 has been adjusted to \$345,606 using the 2023, 2024, 2025 and 2026 inflation parameters as issued by the OEB and the stretch factor value attributable to Oakville Hydro. The billing determinants used to calculate the rate riders are the total metered kWh/kW as reported in Oakville Hydro's most recent RRR filing. Table 8 below illustrates the calculations used to generate the requested LRAM-eligible rate riders.

² EB-2022-0055, Decision and Rate Order, December 8, 2022

1

Table 8 - LRAM Rate Riders January 1, 2026 to December 31, 2026

Description		GS<50 kW	GS>50 kW	GS>1,000 kW	Street Lighting	Total
2026 Actuals (in 2022 \$)		\$189,410.84	\$399,341.65	\$30,689.60	\$0.00	\$619,442.08
2026 Forecast (in 2022 \$)		\$(16,065.00)	\$(296,369.98)	\$(3,662.36)	\$(403.14)	\$(316,500.47)
2026 TOTAL LRAM-Eligible (in 2022 \$)	A	\$173,345.84	\$102,971.67	\$27,027.24	\$(403.14)	\$302,941.61
2023 OEB Price Escalator		3.7%	3.7%	3.7%	3.7%	
2023 Associated Stretch Factor Value		(0.6)%	(0.6)%	(0.6)%	(0.6)%	
2023 Price Cap Index to be Applied	B	3.1%	3.1%	3.1%	3.1%	
2024 TOTAL LRAM-Eligible (in 2023 \$)	C = A * (1+B)	\$178,719.56	\$106,163.79	\$27,865.08	\$(415.63)	\$312,332.80
2024 OEB Price Escalator		4.8%	4.8%	4.8%	4.8%	
2024 Associated Stretch Factor Value		(0.6)%	(0.6)%	(0.6)%	(0.6)%	
2024 Price Cap Index to be Applied	D	4.2%	4.2%	4.2%	4.2%	
2024 TOTAL LRAM-Eligible (in 2024 \$)	E = C * (1+D)	\$186,225.78	\$110,622.67	\$29,035.42	\$(433.09)	\$325,450.78
2025 OEB Price Escalator		3.6%	3.6%	3.6%	3.6%	
2025 Associated Stretch Factor Value		(0.6)%	(0.6)%	(0.6)%	(0.6)%	
2025 Price Cap Index to be Applied	F	3.0%	3.0%	3.0%	3.0%	
2025 TOTAL LRAM-Eligible (in 2025 \$)	G = E * (1+F)	\$191,812.56	\$113,941.35	\$29,906.48	\$(446.08)	\$335,214.31
2026 OEB Price Escalator		3.7%	3.7%	3.7%	3.7%	
2026 Associated Stretch Factor Value		(0.6)%	(0.6)%	(0.6)%	(0.6)%	
2026 Price Cap Index to be Applied	H	3.1%	3.1%	3.1%	3.1%	
2026 TOTAL LRAM-Eligible (in 2026 \$)	I = G * (1+H)	\$197,758.75	\$117,473.53	\$30,833.58	\$(459.91)	\$345,605.95
Billing Determinant	J	188,914,282	1,542,160	429,090	16,736	
		kWh	kW	kW	kW	
Rate Rider	I / J	\$0.0010	\$0.0762	\$0.0719	\$(0.0275)	

2 Oakville Hydro is proposing to dispose of the 2026 LRAM amount of \$345,606 over a one-year period
3 beginning January 1, 2026 by way of a variable rate rider for the impacted rate classes as shown above in
4 Table 8.

5 14. TAX CHANGES

6 Oakville Hydro has completed Tab 8 of the Rate Generator Model which results in an incremental tax
7 impact of zero. There are no identified legislated tax changes for the 2026 rate year from those assumed
8 in Oakville Hydro's base distribution rates.

9 15. IRM CHECK LIST

10 Oakville Hydro is filing the IRM Check List as Appendix 5 and in Excel format.

1 **16. CONCLUSION**

2 Oakville Hydro requests approval for an Order or Orders approving or fixing just and reasonable rates and
3 other service charges for the distribution of electricity effective January 1, 2026 as set out in the Proposed
4 Tariff of Rates and Charges in Appendix 1 of this Application.

5 All of which is respectfully submitted this 14th day of August 2025.

A handwritten signature in black ink, appearing to read "David Savage". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

David Savage

VP and Chief Privacy Officer, Procurement, Risk, and Regulatory

Appendix 1 – Proposed Tariff of Rates and Charges

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

RESIDENTIAL SERVICE CLASSIFICATION

This class refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.59
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0089
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0028)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0134
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	44.83
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0200
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0089
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0025)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0007
Rate Rider for Prospective LRAM Disposition (2026) - effective until December 31, 2026	\$/kW	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0122
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	152.98
Distribution Volumetric Rate	\$/kW	5.9814

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

Low Voltage Service Rate	\$/kW	0.1313
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0089
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.8415)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.0424)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2538
Rate Rider for Prospective LRAM Disposition (2026) - effective until December 31, 2026	\$/kW	0.0762
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.7675
Retail Transmission Rate - Network Service Rate - Interval Metered - EV CHARGING	\$/kW	0.8105
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.8406
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered - EV CHARGING	\$/kW	0.4829

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

GENERAL SERVICE 1,000 KW AND GREATER SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,390.37
Distribution Volumetric Rate	\$/kW	3.4718

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

Low Voltage Service Rate	\$/kW	0.1313
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0089
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(1.1246)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1314
Rate Rider for Prospective LRAM Disposition (2026) - effective until December 31, 2026	\$/kW	0.0719
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.7675
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.8406

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information and documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	12.67
Distribution Volumetric Rate	\$/kWh	0.0121
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0007
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0021)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0122
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service. Class B consumers are defined in accordance with O. Reg. 429/04.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.46
Distribution Volumetric Rate	\$/kW	58.8553
Low Voltage Service Rate	\$/kW	0.0255
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0089
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0021)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kW	0.9259
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.5515

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.75
Distribution Volumetric Rate	\$/kW	29.2352
Low Voltage Service Rate	\$/kW	0.1061
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0089
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0021)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0007
Rate Rider for Prospective LRAM Disposition (2026) - effective until December 31, 2026	\$/kW	(0.0275)
Retail Transmission Rate - Network Service Rate	\$/kW	3.8526
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2956

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Ontario Energy Board, which is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,549.91
Distribution Volumetric Rate	\$/kW	3.5774
Low Voltage Service Rate	\$/kW	0.1313
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0089
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0023)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0007
Retail Transmission Rate - Network Service Rate	\$/kW	4.7675
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8406

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

ALLOWANCES

Transformer Allowance for General Service > 50 to 999kW customers that own their transformers (per kW of billing demand/month)	\$/kW	(0.50)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Statement of account	\$	15.00
----------------------	----	-------

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call (after first service call in a 12-month period) - during regular hours	\$	30.00
Service call (after first service call in a 12-month period) - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0016

Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0376
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0272
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Appendix 2 – Bill Impact Schedules

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0376	
Proposed/Approved Loss Factor	1.0376	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.52	1	\$ 34.52	\$ 35.59	1	\$ 35.59	\$ 1.07	3.10%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 34.52			\$ 35.59	\$ 1.07	3.10%
Line Losses on Cost of Power	\$ 0.0990	28	\$ 2.79	\$ 0.0990	28	\$ 2.79	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	750	\$ -	\$ 0.0028	750	\$ (2.10)	\$ (2.10)	
CBR Class B Rate Riders	\$ -	750	\$ -	\$ 0.0007	750	\$ 0.53	\$ 0.53	
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0004	750	\$ 0.30	\$ 0.0004	750	\$ 0.30	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 38.03			\$ 37.53	\$ (0.51)	-1.33%
RTSR - Network	\$ 0.0131	778	\$ 10.19	\$ 0.0134	778	\$ 10.43	\$ 0.23	2.29%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0079	778	\$ 6.15	\$ 0.0079	778	\$ 6.15	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 54.38			\$ 54.10	\$ (0.27)	-0.50%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	778	\$ 3.50	\$ 0.0045	778	\$ 3.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	778	\$ 1.17	\$ 0.0015	778	\$ 1.17	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 133.57			\$ 133.30	\$ (0.27)	-0.20%
HST	13%		\$ 17.36	13%		\$ 17.33	\$ (0.04)	-0.20%
Ontario Electricity Rebate	13.1%		\$ (17.50)	13.1%		\$ (17.46)	\$ 0.04	
Total Bill on TOU			\$ 133.44			\$ 133.17	\$ (0.27)	-0.20%

Customer Class: **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **2,000** kWh

Demand **-** kW

Current Loss Factor **1.0376**

Proposed/Approved Loss Factor **1.0376**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 43.48	1	\$ 43.48	\$ 44.83	1	\$ 44.83	\$ 1.35	3.10%
Distribution Volumetric Rate	\$ 0.0194	2000	\$ 38.80	\$ 0.0200	2000	\$ 40.00	\$ 1.20	3.09%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.0010	2000	\$ 2.00	\$ 0.0010	2000	\$ 2.00	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 84.28			\$ 86.83	\$ 2.55	3.03%
Line Losses on Cost of Power	\$ 0.0990	75	\$ 7.45	\$ 0.0990	75	\$ 7.45	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	\$ 0.0025	2,000	\$ (5.00)	\$ (5.00)	-
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ 0.0007	2,000	\$ 1.40	\$ 1.40	-
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0003	2,000	\$ 0.60	\$ 0.0003	2,000	\$ 0.60	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 92.75			\$ 91.70	\$ (1.05)	-1.13%
RTSR - Network	\$ 0.0119	2,075	\$ 24.69	\$ 0.0122	2,075	\$ 25.32	\$ 0.62	2.52%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	2,075	\$ 15.36	\$ 0.0074	2,075	\$ 15.36	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 132.80			\$ 132.37	\$ (0.43)	-0.32%
Wholesale Market Service Charge (WMS)	\$ 0.0045	2,075	\$ 9.34	\$ 0.0045	2,075	\$ 9.34	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,075	\$ 3.11	\$ 0.0015	2,075	\$ 3.11	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 343.58			\$ 343.15	\$ (0.43)	-0.12%
HST	13%		\$ 44.67	13%		\$ 44.61	\$ (0.06)	-0.12%
Ontario Electricity Rebate	13.1%		\$ (45.01)	13.1%		\$ (44.95)	\$ 0.06	-
Total Bill on TOU			\$ 343.24			\$ 342.81	\$ (0.43)	-0.12%

Customer Class: **GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION**

RPP / Non-RPP: **Non-RPP (Other)**

Consumption **200,000** kWh

Demand **500** kW

Current Loss Factor **1.0376**

Proposed/Approved Loss Factor **1.0376**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 148.38	1	\$ 148.38	\$ 152.98	1	\$ 152.98	\$ 4.60	3.10%
Distribution Volumetric Rate	\$ 5.8016	500	\$ 2,900.80	\$ 5.9814	500	\$ 2,990.70	\$ 89.90	3.10%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ 0.0879	500	\$ 43.95	\$ 0.0762	500	\$ 38.10	\$ (5.85)	-13.31%
Sub-Total A (excluding pass through)			\$ 3,093.13			\$ 3,181.78	\$ 88.65	2.87%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	500	\$ -	\$ 0.8839	500	\$ (441.95)	\$ (441.95)	
CBR Class B Rate Riders	\$ -	500	\$ -	\$ 0.2538	500	\$ 126.90	\$ 126.90	
GA Rate Riders	\$ -	200,000	\$ -	\$ 0.0089	200,000	\$ 1,780.00	\$ 1,780.00	
Low Voltage Service Charge	\$ 0.1313	500	\$ 65.65	\$ 0.1313	500	\$ 65.65	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 3,158.78			\$ 4,712.38	\$ 1,553.60	49.18%
RTSR - Network	\$ 4.6512	500	\$ 2,325.60	\$ 4.7675	500	\$ 2,383.75	\$ 58.15	2.50%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.8320	500	\$ 1,416.00	\$ 2.8406	500	\$ 1,420.30	\$ 4.30	0.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 6,900.38			\$ 8,516.43	\$ 1,616.05	23.42%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	207,520	\$ 933.84	\$ 0.0045	207,520	\$ 933.84	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	207,520	\$ 311.28	\$ 0.0015	207,520	\$ 311.28	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	207,520	\$ 33,120.19	\$ 0.1596	207,520	\$ 33,120.19	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 41,265.94			\$ 42,881.99	\$ 1,616.05	3.92%
HST	13%		\$ 5,364.57	13%		\$ 5,574.66	\$ 210.09	3.92%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 46,630.51			\$ 48,456.65	\$ 1,826.14	3.92%

Customer Class:	GENERAL SERVICE 1,000 KW AND GREATER SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,000,000	kWh
Demand	2,200	kW
Current Loss Factor	1.0376	
Proposed/Approved Loss Factor	1.0376	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4,258.36	1	\$ 4,258.36	\$ 4,390.37	1	\$ 4,390.37	\$ 132.01	3.10%
Distribution Volumetric Rate	\$ 3.3674	2200	\$ 7,408.28	\$ 3.4718	2200	\$ 7,637.96	\$ 229.68	3.10%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ 0.0747	2200	\$ 164.34	\$ 0.0719	2200	\$ 158.18	\$ (6.16)	-3.75%
Sub-Total A (excluding pass through)			\$ 11,830.98			\$ 12,186.51	\$ 355.53	3.01%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	2,200	\$ -	\$ 1.1246	2,200	\$ (2,474.12)	\$ (2,474.12)	
CBR Class B Rate Riders	\$ -	2,200	\$ -	\$ 0.1314	2,200	\$ 289.08	\$ 289.08	
GA Rate Riders	\$ -	1,000,000	\$ -	\$ 0.0089	1,000,000	\$ 8,900.00	\$ 8,900.00	
Low Voltage Service Charge	\$ 0.1313	2,200	\$ 288.86	\$ 0.1313	2,200	\$ 288.86	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,200	\$ -	\$ -	2,200	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 12,119.84			\$ 19,190.33	\$ 7,070.49	58.34%
RTSR - Network	\$ 4.6512	2,200	\$ 10,232.64	\$ 4.7675	2,200	\$ 10,488.50	\$ 255.86	2.50%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.8320	2,200	\$ 6,230.40	\$ 2.8406	2,200	\$ 6,249.32	\$ 18.92	0.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 28,582.88			\$ 35,928.15	\$ 7,345.27	25.70%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,037,600	\$ 4,669.20	\$ 0.0045	1,037,600	\$ 4,669.20	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,037,600	\$ 1,556.40	\$ 0.0015	1,037,600	\$ 1,556.40	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	1,037,600	\$ 165,600.96	\$ 0.1596	1,037,600	\$ 165,600.96	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 200,409.69			\$ 207,754.96	\$ 7,345.27	3.67%
HST	13%		\$ 26,053.26	13%		\$ 27,008.14	\$ 954.89	3.67%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 226,462.95			\$ 234,763.10	\$ 8,300.16	3.67%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	250	kWh	
Demand	-	kW	
Current Loss Factor	1.0376		
Proposed/Approved Loss Factor	1.0376		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.29	1	\$ 12.29	\$ 12.67	1	\$ 12.67	\$ 0.38	3.09%
Distribution Volumetric Rate	\$ 0.0117	250	\$ 2.93	\$ 0.0121	250	\$ 3.03	\$ 0.10	3.42%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 15.22			\$ 15.70	\$ 0.48	3.15%
Line Losses on Cost of Power	\$ 0.0990	9	\$ 0.93	\$ 0.0990	9	\$ 0.93	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	250	\$ -	\$ 0.0021	250	\$ (0.53)	\$ (0.53)	
CBR Class B Rate Riders	\$ -	250	\$ -	\$ 0.0007	250	\$ 0.18	\$ 0.18	
GA Rate Riders	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	250	\$ 0.08	\$ 0.0003	250	\$ 0.08	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 16.22			\$ 16.35	\$ 0.13	0.80%
RTSR - Network	\$ 0.0119	259	\$ 3.09	\$ 0.0122	259	\$ 3.16	\$ 0.08	2.52%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	259	\$ 1.92	\$ 0.0074	259	\$ 1.92	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 21.23			\$ 21.44	\$ 0.21	0.98%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	259	\$ 1.17	\$ 0.0045	259	\$ 1.17	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	259	\$ 0.39	\$ 0.0015	259	\$ 0.39	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	160	\$ 12.16	\$ 0.0760	160	\$ 12.16	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	45	\$ 5.49	\$ 0.1220	45	\$ 5.49	\$ -	0.00%
TOU - On Peak	\$ 0.1580	45	\$ 7.11	\$ 0.1580	45	\$ 7.11	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 47.79			\$ 48.00	\$ 0.21	0.43%
HST	13%		\$ 6.21	13%		\$ 6.24	\$ 0.03	0.43%
Ontario Electricity Rebate	13.1%		\$ (6.26)	13.1%		\$ (6.29)	\$ (0.03)	
Total Bill on TOU			\$ 47.75			\$ 47.95	\$ 0.21	0.43%

Customer Class: **SENTINEL LIGHTING SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption **1,000** kWh

Demand **25** kW

Current Loss Factor **1.0376**

Proposed/Approved Loss Factor **1.0376**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.36	1	\$ 3.36	\$ 3.46	1	\$ 3.46	\$ 0.10	2.98%
Distribution Volumetric Rate	\$ 57.0856	25	\$ 1,427.14	\$ 58.8553	25	\$ 1,471.38	\$ 44.24	3.10%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ -	25	\$ -	\$ -	25	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 1,430.50			\$ 1,474.84	\$ 44.34	3.10%
Line Losses on Cost of Power	\$ 0.0990	38	\$ 3.72	\$ 0.0990	38	\$ 3.72	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	25	\$ -	\$ 0.0021	25	\$ (0.05)	\$ (0.05)	-
CBR Class B Rate Riders	\$ -	25	\$ -	\$ 0.0007	25	\$ 0.02	\$ 0.02	-
GA Rate Riders	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0255	25	\$ 0.64	\$ 0.0255	25	\$ 0.64	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	25	\$ -	\$ -	25	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,434.86			\$ 1,479.17	\$ 44.31	3.09%
RTSR - Network	\$ 0.9033	25	\$ 22.58	\$ 0.9259	25	\$ 23.15	\$ 0.56	2.50%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.5498	25	\$ 13.75	\$ 0.5515	25	\$ 13.79	\$ 0.04	0.31%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,471.19			\$ 1,516.10	\$ 44.92	3.05%
Wholesale Market Service Charge (WMS)	\$ 0.0045	1,038	\$ 4.67	\$ 0.0045	1,038	\$ 4.67	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,038	\$ 1.56	\$ 0.0015	1,038	\$ 1.56	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	640	\$ 48.64	\$ 0.0760	640	\$ 48.64	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	180	\$ 21.96	\$ 0.1220	180	\$ 21.96	\$ -	0.00%
TOU - On Peak	\$ 0.1580	180	\$ 28.44	\$ 0.1580	180	\$ 28.44	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 1,576.70			\$ 1,621.62	\$ 44.92	2.85%
HST	13%		\$ 204.97	13%		\$ 210.81	\$ 5.84	2.85%
Ontario Electricity Rebate	13.1%		\$ (206.55)	13.1%		\$ (212.43)	\$ (5.88)	-
Total Bill on TOU			\$ 1,575.13			\$ 1,620.00	\$ 44.87	2.85%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION		
RPP / Non-RPP:	Non-RPP (Other)		
Consumption	700,000	kWh	
Demand	2,000	kW	
Current Loss Factor	1.0376		
Proposed/Approved Loss Factor	1.0376		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.61	12602	\$ 58,095.22	\$ 4.75	12602	\$ 59,859.50	\$ 1,764.28	3.04%
Distribution Volumetric Rate	\$ 28.3562	2000	\$ 56,712.40	\$ 29.2352	2000	\$ 58,470.40	\$ 1,758.00	3.10%
Fixed Rate Riders	\$ -	12602	\$ -	\$ -	12602	\$ -	\$ -	
Volumetric Rate Riders	-\$ 0.0276	2000	\$ (55.20)	-\$ 0.0275	2000	\$ (55.00)	\$ 0.20	-0.36%
Sub-Total A (excluding pass through)			\$ 114,752.42			\$ 118,274.90	\$ 3,522.48	3.07%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	-\$ 0.0021	2,000	\$ (4.20)	\$ (4.20)	
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ 0.0007	2,000	\$ 1.40	\$ 1.40	
GA Rate Riders	\$ -	700,000	\$ -	\$ 0.0089	700,000	\$ 6,230.00	\$ 6,230.00	
Low Voltage Service Charge	\$ 0.1061	2,000	\$ 212.20	\$ 0.1061	2,000	\$ 212.20	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	12602	\$ -	\$ -	12602	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	12602	\$ -	\$ -	12602	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 114,964.62			\$ 124,714.30	\$ 9,749.68	8.48%
RTSR - Network	\$ 3.7586	2,000	\$ 7,517.20	\$ 3.8526	2,000	\$ 7,705.20	\$ 188.00	2.50%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2887	2,000	\$ 4,577.40	\$ 2.2956	2,000	\$ 4,591.20	\$ 13.80	0.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 127,059.22			\$ 137,010.70	\$ 9,951.48	7.83%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	726,320	\$ 3,268.44	\$ 0.0045	726,320	\$ 3,268.44	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	726,320	\$ 1,089.48	\$ 0.0015	726,320	\$ 1,089.48	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	12602	\$ 3,150.50	\$ 0.25	12602	\$ 3,150.50	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	726,320	\$ 115,920.67	\$ 0.1596	726,320	\$ 115,920.67	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 250,488.31			\$ 260,439.79	\$ 9,951.48	3.97%
HST	13%		\$ 32,563.48	13%		\$ 33,857.17	\$ 1,293.69	3.97%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 283,051.79			\$ 294,296.96	\$ 11,245.17	3.97%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	2,810,800	kWh
Demand	6,000	kW
Current Loss Factor	1.0376	
Proposed/Approved Loss Factor	1.0376	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6,352.97	1	\$ 6,352.97	\$ 6,549.91	1	\$ 6,549.91	\$ 196.94	3.10%
Distribution Volumetric Rate	\$ 3.4698	6000	\$ 20,818.80	\$ 3.5774	6000	\$ 21,464.40	\$ 645.60	3.10%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	6000	\$ -	\$ -	6000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 27,171.77			\$ 28,014.31	\$ 842.54	3.10%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	6,000	\$ -	\$ 0.0023	6,000	\$ (13.80)	\$ (13.80)	
CBR Class B Rate Riders	\$ -	6,000	\$ -	\$ 0.0007	6,000	\$ 4.20	\$ 4.20	
GA Rate Riders	\$ -	2,810,800	\$ -	\$ 0.0089	2,810,800	\$ 25,016.12	\$ 25,016.12	
Low Voltage Service Charge	\$ 0.1313	6,000	\$ 787.80	\$ 0.1313	6,000	\$ 787.80	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	6,000	\$ -	\$ -	6,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 27,959.57			\$ 53,808.63	\$ 25,849.06	92.45%
RTSR - Network	\$ 4.6512	6,000	\$ 27,907.20	\$ 4.7675	6,000	\$ 28,605.00	\$ 697.80	2.50%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.8320	6,000	\$ 16,992.00	\$ 2.8406	6,000	\$ 17,043.60	\$ 51.60	0.30%
Sub-Total C - Delivery (including Sub-Total B)			\$ 72,858.77			\$ 99,457.23	\$ 26,598.46	36.51%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,916,486	\$ 13,124.19	\$ 0.0045	2,916,486	\$ 13,124.19	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,916,486	\$ 4,374.73	\$ 0.0015	2,916,486	\$ 4,374.73	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	2,916,486	\$ 465,471.18	\$ 0.1596	2,916,486	\$ 465,471.18	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 555,829.11			\$ 582,427.57	\$ 26,598.46	4.79%
HST	13%		\$ 72,257.78	13%		\$ 75,715.58	\$ 3,457.80	4.79%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 628,086.90			\$ 658,143.16	\$ 30,056.26	4.79%

Appendix 3 – Current Tariff of Rates and Charges

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0047

RESIDENTIAL SERVICE CLASSIFICATION

This class refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.52
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0131
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0047

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.48
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0194
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Prospective LRAM Disposition (2025) - effective until December 31, 2025	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0119
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0047

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	148.38
Distribution Volumetric Rate	\$/kW	5.8016
Low Voltage Service Rate	\$/kW	0.1313
Rate Rider for Prospective LRAM Disposition (2025) - effective until December 31, 2025	\$/kW	0.0879
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.6512
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.8320

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 1,000 KW AND GREATER SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0047

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,258.36
Distribution Volumetric Rate	\$/kW	3.3674
Low Voltage Service Rate	\$/kW	0.1313
Rate Rider for Prospective LRAM Disposition (2025) - effective until December 31, 2025	\$/kW	0.0747
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.6512
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.8320

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0047

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information and documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	12.29
Distribution Volumetric Rate	\$/kWh	0.0117
Low Voltage Service Rate	\$/kWh	0.0003
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0119
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service. Class B consumers are defined in accordance with O. Reg. 429/04.

APPLICATION

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0047

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.36
Distribution Volumetric Rate	\$/kW	57.0856
Low Voltage Service Rate	\$/kW	0.0255
Retail Transmission Rate - Network Service Rate	\$/kW	0.9033
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.5498

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0047

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.61
Distribution Volumetric Rate	\$/kW	28.3562
Low Voltage Service Rate	\$/kW	0.1061
Rate Rider for Prospective LRAM Disposition (2025) - effective until December 31, 2025	\$/kW	(0.0276)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7586
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2887

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Ontario Energy Board, which is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0047

Service Charge	\$	6,352.97
Distribution Volumetric Rate	\$/kW	3.4698
Low Voltage Service Rate	\$/kW	0.1313
Retail Transmission Rate - Network Service Rate	\$/kW	4.6512
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8320

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

ALLOWANCES

Transformer Allowance for General Service > 50 to 999kW customers that own their transformers (per kW of billing demand/month)	\$/kW	(0.50)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0047

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call (after first service call in a 12-month period) - during regular hours	\$	30.00
Service call (after first service call in a 12-month period) - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0047

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0376
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0272
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Appendix 4 – Commodity Analysis Work Form

Commodity Accounts Analysis Workform for 2026 Rate Applications

Utility Name Oakville Hydro Electricity Distribution Inc.

GA Analysis Workform Summary

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2023	1,089,011	795,060	13,378	808,438	(280,573)	43,789,959	-0.6%
2024	2,914,398	4,215,544	(1,192,375)	3,023,170	108,772	44,387,203	0.2%
Cumulative Balance	4,003,409	5,010,605	(1,178,996)	3,831,608	(171,801)	88,177,161	N/A

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2023	0.4%
2024	-0.9%
Cumulative Balance	-0.6%

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year	2023			
Total Metered excluding WMP	C = A+B	1,641,216,465	kWh	100%
RPP	A	861,834,718	kWh	52.5%
Non RPP	B = D+E	779,381,747	kWh	47.5%
Non-RPP Class A	D	206,555,143	kWh	12.6%
Non-RPP Class B*	E	572,826,604	kWh	34.9%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected

Note 3 **GA Billing Rate**

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 **Analysis of Expected GA Amount**

Year	2023								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	48,871,213			48,871,213	0.03138	\$ 1,533,579	0.05377	\$ 2,627,805	\$ 1,094,226
February	45,532,816			45,532,816	0.06285	\$ 2,861,738	0.08249	\$ 3,756,002	\$ 894,265
March	49,681,952			49,681,952	0.08989	\$ 3,472,272	0.08031	\$ 3,989,958	\$ 517,686
April	41,281,264			41,281,264	0.08249	\$ 3,405,291	0.09853	\$ 4,067,443	\$ 662,151
May	46,004,509			46,004,509	0.08249	\$ 3,794,912	0.09962	\$ 4,582,969	\$ 788,057
June	49,740,817			49,740,817	0.09853	\$ 4,900,963	0.08293	\$ 4,125,006	\$ (775,957)
July	52,097,277			52,097,277	0.09962	\$ 5,189,931	0.04949	\$ 2,578,294	\$ (2,611,637)
August	53,219,167			53,219,167	0.05377	\$ 2,861,595	0.07606	\$ 4,047,850	\$ 1,186,255
September	51,462,721			51,462,721	0.05837	\$ 3,003,879	0.05093	\$ 2,620,996	\$ (382,883)
October	51,506,055			51,506,055	0.07332	\$ 3,776,424	0.08498	\$ 4,376,985	\$ 600,561
November	50,879,734			50,879,734	0.07040	\$ 3,581,933	0.07090	\$ 3,607,373	\$ 25,440
December	51,484,112			51,484,112	0.08340	\$ 4,293,775	0.06622	\$ 3,409,278	\$ (884,497)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	591,761,638	-	-	591,761,638		\$ 42,676,290		\$ 43,789,959	\$ 1,113,668

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
591,428,616	591,761,638	- 333,023	0.07404	\$ (24,657)

Equal to (AQEW - Class A + embedded generation kWh)(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 1,089,011
Calculated Loss Factor	1.0331
Most Recent Approved Loss Factor for Secondary	1.0376
Difference	-0.0045

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

Actual consumption is available and provided above in Column F.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 795,060			If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ (87,095)		Yes	
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ (40,858)		Yes	
Remove prior year end unbilled to actual revenue differences	\$ 32,405		Yes	
Add current year end unbilled to actual revenue differences	\$ 108,926		Yes	
10				

Note 6	Adjusted Net Change in Principal Balance in the GL	\$ 808,438
	Net Change in Expected GA Balance in the Year Per Analysis	\$ 1,089,011
	Unresolved Difference	\$ (280,573)
	Unresolved Difference as % of Expected GA	
	Payments to IESO	-0.6%

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2024		
Total Metered excluding WMP	C = A+B	1,690,479,226	kWh	100%
RPP	A	892,261,674	kWh	52.8%
Non RPP	B = D+E	798,217,552	kWh	47.2%
Non-RPP Class A	D	192,420,575	kWh	11.4%
Non-RPP Class B*	E	605,796,977	kWh	35.8%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected

Note 3 **GA Billing Rate**

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 **Analysis of Expected GA Amount**

Year	2024								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	53,640,628			53,640,628	0.05413	\$ 2,903,567	0.04588	\$ 2,461,032	\$ (442,535)
February	54,891,059			54,891,059	0.08498	\$ 4,664,642	0.06632	\$ 3,640,375	\$ (1,024,267)
March	50,526,439			50,526,439	0.08366	\$ 4,227,042	0.08171	\$ 4,128,515	\$ (98,527)
April	47,730,466			47,730,466	0.08498	\$ 4,056,135	0.07427	\$ 3,544,942	\$ (511,193)
May	50,263,329			50,263,329	0.04588	\$ 2,306,082	0.07763	\$ 3,901,942	\$ 1,595,861
June	53,974,223			53,974,223	0.04588	\$ 2,476,337	0.07840	\$ 4,231,579	\$ 1,755,242
July	61,099,388			61,099,388	0.04588	\$ 2,803,240	0.06371	\$ 3,892,642	\$ 1,089,402
August	58,004,001			58,004,001	0.05552	\$ 3,220,382	0.06323	\$ 3,667,593	\$ 447,211
September	54,651,756			54,651,756	0.06750	\$ 3,688,994	0.07928	\$ 4,332,791	\$ 643,798
October	48,995,974			48,995,974	0.08171	\$ 4,003,461	0.07484	\$ 3,666,859	\$ (336,602)
November	44,277,665			44,277,665	0.07680	\$ 3,400,525	0.08904	\$ 3,942,483	\$ 541,959
December	48,185,997			48,185,997	0.07928	\$ 3,820,186	0.06177	\$ 2,976,449	\$ (843,737)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	626,240,925	-	-	626,240,925		\$ 41,570,592		\$ 44,387,203	\$ 2,816,610

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
627,623,613	626,240,925	1,382,688	0.07072	\$ 97,787

Equal to (AQEW - Class A + embedded generation kWh)(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 2,914,398
Calculated Loss Factor	1.0337
Most Recent Approved Loss Factor for Secondary	1.0376
Difference	-0.0039

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

Actual consumption is available and provided above in Column F.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 4,215,544			If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ 40,858		Yes	
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ (727,659)		Yes	
Remove prior year end unbilled to actual revenue differences	\$ (108,926)		Yes	
Add current year end unbilled to actual revenue differences	\$ (396,648)		Yes	
10				

Note 6	Adjusted Net Change in Principal Balance in the GL	\$ 3,023,170
	Net Change in Expected GA Balance in the Year Per Analysis	\$ 2,914,398
	Unresolved Difference	\$ 108,772
	Unresolved Difference as % of Expected GA Payments to IESO	0.2%

Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ¹	Total Activity in Calendar Year		
2023	- 125,357	471,955	346,598	95,683,951	0.4%
2024	- 1,285,677	259,154	- 1,026,523	120,037,164	-0.9%
Cumulative	- 1,411,033	731,109	- 679,924	120,037,164	-0.6%

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Reconciling items and Principal Adjustments reflect the total of Note 7a "Reconciling Items and Principal Adjustments". Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments. However, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588.
- 3) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Ontario Energy Board

Commodity Accounts Analysis Workform -

Account 1588 and 1589

Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment			
Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	87,095	Yes	
2 Unbilled to actual revenue differences	(32,405)	Yes	
Total	54,690		
Total principal adjustments included in last approved balance			
Difference	54,690		

Account 1588 - RSVA Power			
Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1 CT 1142/142 true-up based on actuals	(147,598)	Yes	
2 Unbilled to actual revenue differences	(195,394)	Yes	
3			
Total	(342,993)		
Total principal adjustments included in last approved balance			
Difference	(342,993)		

Note 9 **Principal adjustment reconciliation in current application:**

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
2023	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(87,095)	2023
	2 Unbilled to actual revenue differences	32,405	2023
	Total Reversal Principal Adjustments	(54,690)	
2023	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(40,858)	2024
	2 Unbilled to actual revenue differences	108,926	2024
	Total Current Year Principal Adjustments	68,068	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3	13,378	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2023	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1 CT 1142/142 true-up based on actuals	147,598	2023
	2 Unbilled to actual revenue differences	195,394	2023
	3		
	Total Reversal Principal Adjustments	342,993	
2023	Current year principal adjustments		
	1 CT 1142/142 true-up based on actuals	82,512	2024
	2 Unbilled to actual revenue differences	46,450	2024
	3		
	Total Current Year Principal Adjustments	128,962	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3	471,955	

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
2024	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	40,858	2024
	2 Unbilled to actual revenue differences	(108,926)	2024
	Total Reversal Principal Adjustments	(68,068)	
2024	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(727,659)	2025
	2 Unbilled to actual revenue differences	(396,648)	2025
	Total Current Year Principal Adjustments	(1,124,307)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(1,192,375)	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2024	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1 CT 1142/142 true-up based on actuals	(82,512)	2024
	2 Unbilled to actual revenue differences	(46,450)	2024
	3		
	Total Reversal Principal Adjustments	(128,962)	
2024	Current year principal adjustments		
	1 CT 1142/142 true-up based on actuals	354,402	2025
	2 Unbilled to actual revenue differences	33,715	2025
	3		
	Total Current Year Principal Adjustments	388,116	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	259,154	

Appendix 5 – IRM Check List

2026 IRM Checklist

Oakville Hydro Electricity Distribution Inc.

EB-2025-0016

Date: 14 August, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Administrative Documents to be Filed		
2	Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table	Page 1, Section 1
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Page 2, Section 2
3	Completed Rate Generator Model and supplementary work forms in Excel format	Excel models filed - Rate Generator, Commodity Accounts Workform.
3	Current tariff sheet, PDF	Appendix 3
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	Not Applicable
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Page 3, Section 6
3	Distributor's internet address	Page 2, Section 2
3	Text searchable PDF format for all documents	Yes
3	2026 IRM Checklist	Appendix 5 and Excel Model
3	Three certifications required to support the application as indicated in Chapter 1 of the Filing Requirements	Page 2, Section 3
3.1.3 Standardized OEB Models Provided		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Page 3, Section 4
5	File the Commodity Accounts Analysis Workform	Appendix 4 and Excel Model
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model	Not applicable
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM	Not applicable
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform	Page 9, Table 8
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders	Not Applicable
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	Not Applicable
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
8	Mitigation plan if total bill increases for any customer class exceed 10%	Not Applicable
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant	Not Applicable
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time	Not Applicable
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor	Not Applicable
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)	Not Applicable
9	Provide proposed Low Voltage rates by customer class to reflect these costs	Not Applicable
3.2.6 Review and Disposition of Group 1 DVA Balances		
9 - 10	Justification if any account balance in excess of the threshold should not be disposed	Not Applicable
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Excel model Filed
10	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Page 6, Section 11.3

2026 IRM Checklist

Oakville Hydro Electricity Distribution Inc.
EB-2025-0016

Date: 14 August, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Not Applicable
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Page 7, Section 11.4
11	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	One year period proposed
3.2.6.1 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis	Page 6, line 4 (disposed on final basis to Dec 31, 2022)
12	Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application	Page 7, Section 12.3
12 - 13	If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested	Not applicable
13	Supporting evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges	Not applicable
13	If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.	Not applicable
3.2.6.2 Capacity Based Recovery (CBR)		
14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding	Page 7, Section 11.5
3.2.6.3 Disposition of Account 1595		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Page 5, Section 11.1
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider	Page 5, Section 11.1
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	Not applicable
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
For Distributors with a zero balance in the LRAMVA		
17	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for current rate year rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for the current rate year (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation	Page 8, Section 13.1 and 13.2
For Distributors with non-zero balance in the LRAMVA		
17 - 18	A distributor that does not have a confirmed zero balance in the LRAMVA should seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so	Not applicable
17 - 18	Provide supporting evidence related to disposition of any balance in the LRAMVA (refer to Section 3.2.7.1 of the 2023 edition of the Chapter 3 Filing Requirements)	Not applicable
17 - 18	For persisting impacts until the next rebasing, calculate and request approval of LRAM-eligible amounts to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application, and request any rate rider(s) for the LRAM-eligible amount	Not applicable

2026 IRM Checklist

Oakville Hydro Electricity Distribution Inc.

EB-2025-0016

Date: 14 August, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities		
18	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application	Not applicable
3.2.8 Tax Changes		
18 - 19	Tabs 8 and 9 of Rate Generator model are completed, if applicable	Completed, no claim applicable
18 - 19	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	Not applicable
3.2.9 Z-Factor Claims		
20	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	Not Applicable
20	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	Not Applicable
3.2.9.1 Z-Factor Filing Guidelines		
20	Evidence that costs incurred meet criteria of causation, materiality and prudence	Not Applicable
20 - 21	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	Not Applicable
3.2.9.2 Recovery of Z-Factor Costs		
21	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	Not Applicable
21	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	Not Applicable
21	Residential rate rider to be proposed on fixed basis	Not Applicable
21	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	Not Applicable
3.2.10 Off-Ramps		
21	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	Not Applicable
21	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB	Not Applicable
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	Not Applicable
22 - 23	Evidence of passing "Means Test"	Not Applicable
22 - 23	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	Not Applicable
22 - 23	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	Not Applicable
3.3.2 Incremental Capital Module		
23 - 25	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	Not Applicable
23 - 25	Evidence of passing "Means Test"	Not Applicable
3.3.2.1 ICM Filing Requirements		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	Not Applicable

2026 IRM Checklist

Oakville Hydro Electricity Distribution Inc.
EB-2025-0016

Date: 14 August, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
25	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	Not Applicable
25	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	Not Applicable
25	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	Not Applicable
25	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	Not Applicable
25	Details by project for the proposed capital spending plan for the expected in-service year	Not Applicable
25	Description of the proposed capital projects and expected in-service dates	Not Applicable
25	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	Not Applicable
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	Not Applicable
26	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	Not Applicable
26	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of non-wires solutions (NWSs) to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's BCA Framework to assess the economic feasibility of NWSs	Not Applicable
3.3.2.3 ICM Filing Requirements		
27	Calculate the maximum allowable capital amount	Not Applicable
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
28	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA	Not Applicable
28	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA	Not Applicable
3.3.2.6 ACM/ICM Accounting Treatment		
29	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful	Not Applicable
29	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance	Not Applicable
29	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	Not Applicable
29	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider	Not Applicable