



Ontario
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de l'Ontario

BY EMAIL

August 19, 2025

Eryn MacKinnon
Regulatory Advisor
Hydro One Networks Inc.
483 Bay Street, 7th Floor South Tower
Regulatory@HydroOne.com

Dear Eryn MacKinnon:

**Re: B2M Limited Partnership (B2M LP)
One-Time Update Application – 2026-2029 Transmission Revenue
Requirement
OEB File Number: EB-2025-0147**

In the OEB's Decision on the Settlement Proposal and Order regarding B2M LP's 2025 - 2029 Revenue Requirement Application (EB-2024-0116), the OEB approved a revenue requirement framework for B2M LP that includes a one-time update application in 2025 to: update the cost of long-term debt based on actual debt issuances in 2025; and update the revenue requirement for each of 2026, 2027, 2028 and 2029. The current application is for approval of that one-time update.

Additionally, B2M LP is requesting approval of an amendment to the Accounting Order for Account 1592 in accordance with the Final Rate Order of EB-2024-0216 (Chatham x Lakeshore Limited Partnership's 2025-2029 rates application).

The application is being heard by commissioner Anthony Zlahtic.

Further to the OEB's completeness letter dated July 3, 2025, the OEB has determined that it will dispose of this proceeding without a hearing pursuant to its powers under section 21(4)(b) of the *Ontario Energy Board Act, 1998*.

In the Application, B2M LP requested that the OEB dispose of this proceeding without a hearing.¹ Section 21(4) of the OEB Act states:

Despite section 4.1 of the *Statutory Powers Procedure Act*, the Board may, in addition to its power under that section, dispose of a proceeding without a hearing if,

- a) no person requests a hearing within a reasonable time set by the Board after the Board gives notice of the right to request a hearing, or
- b) the Board determines that no person, other than the applicant, appellant or licence holder will be adversely affected in a material way by the outcome of the proceeding and the applicant, appellant or licence holder has consented to disposing of a proceeding without a hearing.

Based on the evidence provided, the OEB has determined that no person will be adversely affected in a material way by the outcome of the proceeding, because the change proposed by B2M LP to its revenue requirement:

- a) represents a reduction to its 2026-2029 OEB-approved revenue requirement; and
- b) will not affect customer bills in a material way.

B2M LP's proposed 2026-2029 total revenue requirement represents a 0.53% reduction compared to its previous OEB-approved 2026-2029 total revenue requirement.²

In 2026, customer bills will increase slightly. Hydro One has calculated an increase in the total bill of 0.001% or \$0.001 per month for a typical Hydro One medium density residential (R1) customer consuming 750 kWh monthly, and an increase in total bill of 0.001% or \$0.003 per month for a typical Hydro One General Service Energy less than 50 kW (GSe < 50 kW) customer consuming 2,000 kWh monthly.³ Customer bill increases for 2026 will be lower than those projected under the previously approved revenue requirement. For 2027 – 2029, increases are very similar to those projected in the previously approved revenue requirement. The OEB does not consider these increases to affect customer bills in a material way.

¹ Exhibit A, Tab 2, Schedule 1, pp. 3-4, para. 13,

² EB-2024-0116, Revenue Requirement and Charge Determinant Rate Order, December 17, 2024, pp. 3 (Proposed reduction from \$153,540,447 to \$152,732,577)

³ Exhibit A, Tab 2, Schedule 1, p. 3, para. 8

Similarly, the OEB has determined that the requested amendment to the terms of the accounting order will not adversely affect customers in a material way.

Please direct any questions relating to this application to the Case Manager, Muhammad Yunus, at 416-544-5178 or Muhammad.Yunus@oeb.ca.

Yours truly,

Ritchie Murray
Acting Registrar

c: Raman Dhillon, Hydro One Networks Inc., Applicant Counsel