



Ontario  
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**BY E-MAIL**

August 25, 2025

Ritchie Murray  
Acting Registrar  
Ontario Energy Board  
2300 Yonge Street, 27th Floor  
Toronto ON M4P 1E4

Dear Ritchie Murray:

**Re: Wataynikaneyap Power LP (WPLP)  
Application for 2026 Electricity Transmission Rates  
Ontario Energy Board (OEB) File Number: EB-2025-0192**

In accordance with Procedural Order No. 1, OEB staff advises that it has reached an agreement with WPLP regarding an issues list for WPLP's 2026 electricity transmission rates application. The proposed issues list is attached. No changes have been made to the draft WPLP provided in Exhibit A Tab 8 Schedule 1.

Yours truly,

Katherine Wang  
Senior Advisor, Generation & Transmission

Encl.

cc: WPLP

## PROPOSED ISSUES LIST

EB-2025-0192

### Wataynikaneyap Power LP (WPLP)

1. GENERAL

- Has WPLP responded appropriately to all relevant OEB directions from previous proceedings?
- Are all elements of the proposed revenue requirement and their associated total bill impacts reasonable?
- Is the proposed effective date of January 1, 2026 and proposed timing for inclusion in the UTRs and Hydro One Remotes Communities Inc. (HORCI) billings appropriate?

2. TRANSMISSION SYSTEM PLAN

- Is the proposed initial Transmission System Plan, prepared on a best efforts basis, including proposed 2026 test year capital expenditures and in-service additions arising therefrom, and the rationale for planning and pacing choices, appropriate and adequately explained?

3. RATE BASE

- Are the amounts proposed for rate base appropriate?

4. PERFORMANCE

- Is the proposed approach to monitoring and OEB reporting of WPLP's transmission system performance, including the initial performance scorecard prepared on a best efforts basis, appropriate?

5. OPERATING REVENUE

- Are the proposed load and revenue forecasts appropriate?

6. OPERATING COSTS

- Are the proposed spending levels for OM&A in 2026 appropriate, including consideration of factors such as system reliability and asset condition?

- Are the amounts proposed to be included in the revenue requirement for income taxes appropriate?
- Is the proposed depreciation expense appropriate?
- Are the services to be provided by third parties, and their associated costs, appropriate?

7. COST OF CAPITAL & CAPITAL STRUCTURE

- Is the proposed capital structure appropriate?
- Is the proposed cost of capital, including updates, appropriate?

8. DEFERRAL & VARIANCE ACCOUNTS

- Are the proposed amounts, disposition, continuance and discontinuance of existing deferral and variance accounts appropriate?
- Are the proposed modifications to existing deferral and variance accounts, if any, appropriate?
- Are the proposed new deferral and variance accounts appropriate, if any?
- Are WPLP's COVID-19 related costs and their proposed treatment appropriate?

9. COST ALLOCATION

- Is the proposed cost allocation appropriate?