

BY EMAIL

August 25, 2025

Pasquale Catalano
Director, Major Projects and Partnerships
Hydro One Networks Inc.
483 Bay Street, 7th Floor South Tower
Toronto ON M5G 2P5
RegulatoryAffairs@HydroOne.com

Dear Pasquale Catalano:

Re: Hydro One Networks Inc.

Leave to Construct Application - Waasigan Project Ontario Energy Board File Number: EB-2023-0198

The Ontario Energy Board acknowledges receipt of the letter dated August 13, 2025, from Hydro One Networks Inc. (Hydro One) regarding a material change to the Waasigan Project.

In the letter, Hydro One specified that the forecast in-service date of Phase 1 of the Waasigan Project is now December 2026, a year later than the December 2025 target recommended by the Independent Electricity System Operator.

In the letter, Hydro One states that protracted engagement and consultation have resulted in delays in obtaining the necessary approvals, permits and authorizations. Additionally Hydro One pursued expropriation authorization to acquire necessary land rights which could not be acquired voluntarily.

Despite these delays Hydro One mentions that mitigation measures have been undertaken to ensure the Waasigan Project's overall in-service date of December 2027 is maintained and that the total cost estimate of \$1.2 billion from the leave to construct application remains unchanged.

To better understand the implications of this update, OEB staff requests clarification from Hydro One on the following matters:

1. Given the delay in Phase 1, please describe the mitigation measures Hydro One has undertaken to ensure that the estimated total cost is unchanged and that the in-service date of December 2027 is being maintained.

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- 2. Please provide further details on which approvals, permits and authorizations for the project are still outstanding.
 - a. Please provide the reason for the delay in obtaining each outstanding approval, permit and authorization.
 - b. For each outstanding approval, permit and authorization please provide the estimated timeline for completion.
- 3. As part of the standard conditions of approval, Hydro One is required to, "advise the OEB of any proposed material change in the project, including but not limited to changes in: the proposed route, construction schedule, necessary environmental assessment approvals, and all other approvals, permits, licences, certificates and rights required to construct the project.". Please confirm whether there has been any other material change for the Waasigan Project.

Please direct any questions relating to this application to Muhammad Yunus, at Muhammad.Yunus@oeb.ca.

Yours truly,

Original Signed By

Musab Qureshi Manager, Generation and Transmission

c: Beverly Nollert – IESO Director, Transmission Planning