Exhibit 6:

Revenue Requirement

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LIST OF ATTACHMENTS

6-A. 2024 Federal and Provincial Tax Returns

6.1 Overview

The information in this Exhibit summarizes Entegrus Powerlines Inc.’s (“EPI”) requested 2026 Test Year Revenue Requirement, as well as the 2026 revenue deficiency, calculated by comparing the 2026 Test Year revenue requirement to revenue at existing rates (calculated by applying existing rates to the 2026 load and customer/connection forecast). EPI requires the requested increase in distribution revenue in order to:

- Support its capital and operating expenditures for 2026 as described in Exhibits 2 and 4 respectively;
- Continue to provide a safe and reliable supply of electricity to its customers;
- Allow EPI to earn a fair return on the cost of its financial capital in a manner consistent with the Ontario Energy Board’s (“OEB”) 2025 Cost of Capital Report (EB-2024-0063); and,
- Meet its Payments in Lieu of Taxes (“PILS”) liabilities as provided in Section 6.3 of this Exhibit.

6.2 CALCULATION OF REVENUE REQUIREMENT

EPI's Revenue Requirement consists of the following:

- Operations, Maintenance and Administration ("OM&A") Expenses,
- Property Taxes,
- Depreciation/Amortization Expense,
- PILs, and
- Return on Rate Base (Deemed Interest & Return on Equity).

EPI derives its Service Revenue Requirement through distribution rates charged to its customers and other revenue. Other Revenue is comprised of: Miscellaneous Service Revenues, Late Payment Charges, Other Operating Revenues, and Other Income and Deductions. Other Revenue is described in Section 6.6 of this Exhibit and is treated as an offset to EPI's Service Revenue Requirement, the net amount of which represents the Base Revenue Requirement upon which class-specific distribution rates are calculated.

6.2.1 DETERMINATION OF NET UTILITY INCOME

EPI has determined its allowable 2026 Net Income as $6,852,496. Table 6-1 below details EPI's Net Income calculation for the 2026 Test Year.

Table 6-1: EPI's 2026 Test Year Net Utility Income

Line No.	Description	Amount
1	**Operating Revenues:**	
2	Distribution Revenue	$39,515,303
3	Other Revenue	$2,503,684
4	**Total Revenue**	**$42,018,987**
5	**Operating Expenses:**	
6	OM&A Expenses (Note 1)	$21,441,596
7	Depreciation/Amortization	$8,054,879
8	Deemed Interest Expense	$4,924,767
9	**Total Cost and Expenses**	**$34,421,243**
10	Net Income before Income Taxes	$7,597,744
11	Income Taxes (grossed-up)	$745,248
12	**Utility Net Income**	**$6,852,496**

6.2.2 Statement of Rate Base

A summary of EPI's Rate Base for the 2026 Test Year is provided in Table 6-2 below. EPI's 2026 Proposed Rate Base is $190,347,116. For more details on the calculation of EPI's 2026 Rate Base, please see Exhibit 2, Section 2.1.

Table 6-2: EPI's 2026 Proposed Rate Base

Line No.	Description	Amount
1	Opening Net Fixed Assets	$172,711,963
2	Closing Net Fixed Assets	$183,163,111
3	Average Net Fixed Assets	$177,937,537
4	Working Capital Allowance	$12,409,579
5	**Total Rate Base**	**$190,347,116**

6.2.3 Actual Utility Return on Rate Base

The computation of EPI's 2026 Test Year Revenue at Existing Rates and the 2026 Test Year Revenue at Proposed Rates in order to achieve the Required Revenue is summarized below in Table 6-3. Further details on the capital structure and parameters can be found in Exhibit 5, Section 5.1.3.

Table 6-3: EPI's 2026 Return on Rate Base

Line No.	Description	2026 Test Year at Existing Rate	2026 Test Year Required Revenue
1	**Actual Return on Rate Base**		
2	Rate Base	$190,347,116	$190,347,116
3	Interest Expense	$4,924,767	$4,924,767
4	Net Income	$2,546,395	$6,852,496
5	Total Actual Return on Rate Base	$7,471,162	$11,777,263
6	**Actual Return on Rate Base**	**3.93%**	**6.19%**
7	**Required Return on Rate Base**		
8	Rate Base	$190,347,116	$190,347,116
9	Return Rates:		
10	Return on Debt (Weighted)	4.31%	4.31%
11	Return on Equity	9.00%	9.00%
12	Deemed Interest Expense	$4,924,767	$4,924,767
13	Return on Equity	$6,852,496	$6,852,496
14	Total Required Return on Rate Base	$11,777,263	$11,777,263
15	**Expected Return on Rate Base**	**6.19%**	**6.19%**

6.2.4 Indicated Rate of Return

EPI's 2026 Indicated Rate of Return is 3.93% as presented in Line 20 of Table 6-4 and is calculated as the sum of Utility Net Income and Deemed Interest Expense divided by the Utility Rate of Return on Rate Base. Line 6 of Table 6-3 further shows that in the absence of a change to distribution rates for 2026, as proposed in this Application, and assuming that the 2025 OEB Approved rates remained unchanged, EPI's Return on Rate Base would be $7,471,162 or 3.93%.

6.2.5 Requested Rate of Return

EPI has determined its requested Rate of Return on Rate Base to be $11,777,263 or 6.19% as summarized in Table 6-3 above.

6.2.6 Revenue Deficiency

EPI has provided a detailed calculation supporting its 2026 Revenue Deficiency in Table 6-4 below. The 2026 Revenue Deficiency is $4,306,101 and is shown on line 24. The Gross Revenue Deficiency of $5,858,641 on Line 25 is determined by grossing up the Revenue Deficiency for taxes.

Table 6-4: EPI's 2026 Revenue Requirement Calculation

Line No.	Description	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		$5,858,641
2	Distribution Revenue	$33,656,662	$33,656,662
3	Other Operating Revenue Offsets	$2,503,684	$2,503,684
4	**Total Revenue**	**$36,160,347**	**$42,018,987**
5	Operating Expenses	$29,496,475	$29,496,475
6	Deemed Interest Expense	$4,924,767	$4,924,767
7	**Total Cost and Expenses**	**$34,421,243**	**$34,421,243**
8	**Utility Income Before Income Taxes**	**$1,739,104**	**$7,597,744**
9	Tax Adjustments to Accounting	-$4,642,090	-$4,642,090
10	**Taxable Income**	**-$2,902,987**	**$2,955,654**
11	Income Tax Rate	26.50%	26.50%
12	Income Tax on Taxable Income	-$769,291	$783,248
13	Income Tax Credits	-$38,000	-$38,000
14	**Utility Net Income**	**$2,546,395**	**$6,852,496**
15	Utility Rate Base	$190,347,116	$190,347,116
16	Deemed Equity Portion of Rate Base	$76,138,846	$76,138,846
17	Income/(Equity Portion of Rate Base)	3.34%	9.00%
18	Target Return - Equity on Rate Base	9.00%	9.00%
19	**Deficiency/Sufficiency in Return on Equity**	**-5.66%**	**0.00%**
20	Indicated Rate of Return	3.93%	6.19%
21	Requested Rate of Return on Rate Base	6.19%	6.19%
22	**Deficiency/Sufficiency in Rate of Return**	**-2.26%**	**0.00%**
23	Target Return on Equity	$6,852,496	$6,852,496
24	**Revenue Deficiency/(Sufficiency)**	**$4,306,101**	**$0**
25	Gross Revenue Deficiency/(Sufficiency)	$5,858,641	$0

6.2.7 Cost Drivers on Revenue Deficiency

As described throughout this Application, EPI's last Cost of Service ("COS") application (EB-2015-0061) was filed for 2016 rates, while former St. Thomas Energy Inc.'s ("STEI") last COS application (EB-2014-0113) was for 2015 rates. EPI and STEI subsequently merged on April 1, 2018, with the amalgamated utility continuing as EPI.

As a result, EPI's 2016 OEB Approved Proxy amount reflects the combined figures of both predecessor utilities. The 2016 OEB Approved Proxy figures were calculated as the aggregate of the following components:

- The legacy EPI 2016 OEB Approved Revenue Requirement component amounts, as approved in EB-2015-0061; and,
- The STEI 2015 OEB Approved Revenue Requirement component amounts, as approved in EB-2014-0113, inflated to 2016 amounts by STEI's 2016 OEB Approved IRM net price cap index adjustment of 1.8%.

In Table 6-5 below, EPI outlines the contributors to the 2026 Revenue Deficiency by the various Revenue Requirement components. In Column B, EPI has allocated the 2026 revenue at 2025 Approved rates based on the proportional percentages from the 2016 OEB Approved Proxy (Column A). Column C represents the Actual 2026 Test Year Revenue Requirement by component. Lastly, in Column D is the calculated variance of Column C minus Column B.

TABLE 6-5: REVENUE DEFICIENCY BY REVENUE REQUIREMENT COMPONENT

Line No.	Description	2016 OEB Approved Proxy	2026 Revenue at Existing Rates Allocated in Proportion to 2016 OEB Approved Proxy	2026 Test Year Revenue Requirement	Variance
		A	B	C	D = C - B
1	**Revenue Requirement:**				
2	OM&A	$13,962,859	$18,940,562	$20,819,676	$1,879,114
3	Depreciation	$4,846,465	$6,574,211	$8,054,879	$1,480,669
4	Property Tax	$347,100	$470,839	$313,730	($157,109)
5	Income Tax	$141,332	$191,716	$745,248	$553,532
6	LEAP	$32,173	$43,643	$308,190	$264,547
7	Return on Rate Base	$7,327,242	$9,939,375	$11,777,263	$1,837,888
8	**Total**	**$26,657,171**	**$36,160,347**	**$42,018,987**	**$5,858,641**
9	**Rate Base**				
10	Rate Base	$116,219,190	$116,219,190	$190,347,116	$74,127,926

The main drivers of the Revenue Deficiency of $5,858,641 are described as follows:

- **OM&A Expense Increase:** EPI's OM&A deficiency component has increased by approximately $1.9M. This increase reflects higher operating costs, primarily related to salaries, wages and benefits (driven in part by workforce modernization), inflationary pressures on non-labour items, enhanced spending on cybersecurity and licensing, and increased bad debt expense. These cost increases are partially offset by merger-related synergies. Please see Exhibit 4, Section 4.2 and Exhibit 4, Table 4-7 for more details.

- **Depreciation Increase:** EPI's depreciation deficiency component has increased by approximately $1.5M. This increase in depreciation is driven by the 64% increase in rate base from 2016 to 2026. For additional details please see Exhibit 2, Section 2.1.5.

- **Property Tax Decrease:** EPI's property tax deficiency component has decreased by approximately $157k. This decrease is due to a favourable tax ruling that was received in 2022. In 2016, the Municipal Property Assessment Corporation ("MPAC") completed its Current Value Assessment ("CVA") of EPI's Chatham building for the 2017 to 2023 tax years. MPAC had originally classified the Chatham building as an office building. While the property does include office space, the majority of the building is more appropriately aligned with an industrial property class. EPI filed an appeal in respect of the 2017 taxation year onward, which was successfully resolved in 2022. As a result, the CVA for the Chatham building was reduced by approximately 33%. For additional details on property tax, please see Section 6.4.

- **Payments-in-Lieu of Taxes ("PILS") Increase:** The increase in the PILS deficiency component of approximately $554k is attributable to the increase in Return on Rate Base, which is discussed in detail below. For further information on PILS, please refer to Section 6.3.

- **Low-income Energy Assistance Program ("LEAP") Increase:** The increase in the LEAP deficiency component of approximately $265k is driven by the OEB's EB-2023-0135 Decision and Order which announced changes to the LEAP Emergency Financial Assistance ("EFA"). The Decision stated that no eligible LEAP EFA applicant should be denied the emergency grant due to lack of funding. The changes resulted in EPI assisting an increased number of vulnerable customers with LEAP EFA funding at a higher dollar amount. For further details on LEAP please refer to Exhibit 4, Section 4.8 and Exhibit 4, Table 4-7.

- **Return on Rate Base Increase:** The increase in the Return on Rate Base deficiency component of approximately $1.8M is driven by an increase in Rate Base of $74.1M. The average Net Book Value of EPI's assets increased by approximately $75.1M between the 2016 OEB Approved Proxy and the 2026 Test Year, offset by a $986k decrease in Working Capital Allowance ("WCA") between the 2016 OEB Approved Proxy and the 2026 Test Year, as shown in Exhibit 2, Table 2-4. Please also refer to the calculation of the weighted average cost of capital in Exhibit 5, Table 5-4.

6.2.8 Impacts of Changes in Methodologies

EPI has not changed any methodologies (e.g. accounting standards or policies) impacting its overall revenue deficiency since its last COS Applications.

6.2.9 Revenue Requirement Work Form

EPI has completed the Revenue Requirement Workform ("RRWF Model") as provided by the OEB on February 5, 2025. The RRWF Model has been filed in Live Excel format as part of this Application as the standalone excel file EPI_2026_Rev_Reqt_Workform_1.0_20250829.

EPI has ensured that numbers entered in the RRWF Model reconcile with the appropriate numbers in this and other Exhibits of this Application.

EPI provides the following analyses for revenues in Table 6-6, Table 6-7 and Table 6-8 below:

- Calculation of 2025 Bridge Year Forecast Revenues at Existing Rates;
- Calculation of 2026 Test Year Forecast Revenues at Existing Rates; and,
- Calculation of 2026 Test Year Forecast Revenues at Proposed Rates.

TABLE 6-6: 2025 FORECAST AT 2025 RATES

Line No.	Rate Class	Annualized Customers/ Connections	Bridge Year Consumption		2025 Weighted Average Rates			Revenues at Existing Rates	Dist. Rev. Including Transformer Allowance
			kWh	kW	Monthly Service Charge	$/kWh	$/kW		
1	Residential	690,504	444,972,213	-	$ 30.75	$ -		$ 21,234,790	$ 21,234,790
2	General Service < 50 kW	71,168	161,805,674	-	$ 35.23	$ 0.0145		$ 4,851,474	$ 4,851,474
3	General Service > 50 - 4,999 kW	5,994	507,933,868	1,390,519	$ 115.01		$ 4.1311	$ 6,433,642	$ 5,999,801
4	Large Use	48	108,051,127	315,023	$ 1,867.15		$ 2.8514	$ 987,879	$ 798,866
5	Unmetered Scattered Load	2,668	1,223,837	-	$ 10.09	$ 0.0018		$ 29,123	$ 29,123
6	Sentinel Lighting	3,436	337,320	848	$ 8.49		$ 0.8669	$ 29,894	$ 29,894
7	Street Lighting	227,990	5,393,831	15,525	$ 2.27		$ 0.8065	$ 530,561	$ 530,561
8	**Total**	**1,001,807**	**1,229,717,869**	**1,721,914**				**$ 34,097,363**	**$ 33,474,508**

TABLE 6-7: 2026 FORECAST AT 2025 RATES

Line No.	Rate Class	Annualized Customers/ Connections	Test Year Consumption		2025 Weighted Average Rates			Revenues at Existing Rates	Dist. Rev. Including Transformer Allowance
			kWh	kW	Monthly Service Charge	$/kWh	$/kW		
1	Residential	699,561	448,377,107	-	$ 30.75	$ -		$ 21,513,319	$ 21,513,319
2	General Service < 50 kW	71,671	162,071,320	-	$ 35.23	$ 0.0145		$ 4,873,057	$ 4,873,057
3	General Service > 50 - 4,999 kW	5,887	497,570,107	1,362,478	$ 115.01		$ 4.1311	$ 6,305,562	$ 5,880,705
4	Large Use	48	108,051,127	315,023	$ 1,867.15		$ 2.8514	$ 987,879	$ 798,866
5	Unmetered Scattered Load	2,636	1,209,325	-	$ 10.09	$ 0.0018		$ 28,778	$ 28,778
6	Sentinel Lighting	3,236	317,687	798	$ 8.49		$ 0.8669	$ 28,154	$ 28,154
7	Street Lighting	229,375	5,426,587	15,619	$ 2.27		$ 0.8065	$ 533,783	$ 533,783
8	**Total**	**1,012,414**	**1,223,023,260**	**1,693,918**				**$ 34,270,532**	**$ 33,656,662**

TABLE 6-8: 2026 FORECAST AT 2026 RATES

Line No.	Rate Class	Annualized Customers/ Connections	Test Year Consumption		2026 Proposed Rates			Revenues at Proposed Rates	Dist. Rev. Including Transformer Allowance
			kWh	kW	Monthly Service Charge	$/kWh	$/kW		
1	Residential	699,561	448,377,107	-	$ 36.59	$ -	$ -	$ 25,596,935	$ 25,596,935
2	General Service < 50 kW	71,671	162,071,320	-	$ 38.96	$ 0.0181	$ -	$ 5,725,806	$ 5,725,806
3	General Service > 50 - 4,999 kW	5,887	497,570,107	1,362,478	$ 117.84	$ -	$ 4.8701	$ 7,329,148	$ 6,904,291
4	Large Use	48	108,051,127	315,023	$ 1,867.15	$ -	$ 2.8970	$ 1,002,245	$ 813,231
5	Unmetered Scattered Load	2,636	1,209,325	-	$ 10.09	$ 0.0059	$ -	$ 33,736	$ 33,736
6	Sentinel Lighting	3,236	317,687	798	$ 9.96	$ -	$ 1.0185	$ 33,041	$ 33,041
7	Street Lighting	229,375	5,426,587	15,619	$ 1.76	$ -	$ 0.6235	$ 413,438	$ 413,438
8	**Total**	**1,012,414**	**1,223,023,260**	**1,693,918**				**$ 40,134,348**	**$ 39,520,478**

6.3 Payment in Lieu of Taxes ("PILS")

6.3.1 PILS for the 2026 Test Year

EPI is exempt from taxes under the Income Tax Act (Canada) and the Ontario Corporations Tax Act (collectively, the "Tax Acts"). Under the Electricity Act, 1998, EPI is required to make PILS to the Ontario Ministry of Finance in place of federal and provincial corporate income taxes. These payments are calculated in accordance with the rules for computing taxable income, taxable capital, and other relevant amounts contained in the Tax Acts, as modified by the Electricity Act, 1998, and related regulations.

EPI has utilized the OEB's Income Tax/PILS Workform for 2026 Cost of Service rate applications ("PILS Model"), dated February 5, 2025, to calculate its PILS for the 2026 Test Year. EPI forecasts taxable income of $2,210,406 in the 2026 Test Year and has included grossed-up PILS of $745,248 in its revenue requirement. EPI has provided a live Excel version of the PILS Model with this Application as a standalone file EPI_2026_Test_Year_Income_Tax_PILs_1.0_20250829.

EPI confirms that it has not made any modifications to the PILS Model. Furthermore, regulatory assets and liabilities have been excluded from the taxes/PILS calculations in accordance with the Chapter 2 Filing Requirements.

EPI has applied a combined federal and Ontario statutory tax rate of 26.50% to calculate PILS. A summary of the 2026 tax calculation is presented in Table 6-9 below.

TABLE 6-9: EPI'S 2026 TEST YEAR PILS CALCULATION

Line No.	Description	Amount
1	Deemed Utility Income	$6,852,496
2	Tax Adjustments to Accounting Income	-$4,642,090
3	**Taxable Income**	**$2,210,406**
4	Tax Rate	26.5%
5	**Total PILS before Gross-up**	**$585,758**
6	Tax Credits	$38,000
7	Total PILS before Gross-up after Credits	$547,758
8	**Grossed Up PILS**	**$745,248**

6.3.2 FEDERAL AND PROVINCIAL TAX RETURNS

EPI's 2024 federal and provincial tax returns can be found in Attachment 6-A. In accordance with the OEB's Chapter 2 Filing Requirements, EPI has redacted any personal confidential information in the calculation of tax credits. EPI confirms that the financial statements filed with its 2024 corporate income tax returns are the same as those filed with this Application's 2024 audited financial statements.

6.3.3 LOSS CARRYFORWARDS

EPI did not have any unused loss carryforwards at December 31, 2024.

6.3.4 CALCULATION OF TAX CREDITS

EPI has calculated a total tax credit of $38,000 for the 2026 Test Year. The credit is comprised of the following:

- Federal Apprentice Job Creation Credit - $8,000
- Ontario Co-operative Education Tax Credit - $30,000

These credits are available to employers who hire eligible apprentices and students. The credits were calculated based on the expected hiring plan for 2026.

6.3.5 TAX ADJUSTMENTS TO ACCOUNTING INCOME

EPI's tax adjustments to accounting income for the 2026 Test Year are reflected in Table 6-10 below.

TABLE 6-10: TAX ADJUSTMENTS TO ACCOUNTING INCOME – 2026 TEST YEAR

Line No.	Description	Amount
1	**Additions:**	
2	Amortization of tangible assets	$8,054,879
3	Amortization of intangible assets	$155,000
4	Charitable donations	$630,000
5	Non-deductible meals and entertainment expense	$37,000
6	Tax reserves beginning of year	$36,914,475
7	Reserves from financial statements - balance at end of year	$39,990,432
8	Depreciation netted against revenue	$222,000
9	Apprenticeship/co-op tax credits	$38,000
10	CCA smoothing adjustment	$477,734
11	**Total Additions**	**$86,519,520**
12	**Deductions:**	
13	Capital cost allowance from Schedule 8	-$12,928,364
14	Tax reserves end of year	-$36,914,475
15	Reserves from financial statements - balance at beginning of year	-$39,990,432
16	Amortization of contributed capital	-$698,339
13	**Total Deductions**	**-$90,531,611**
14	Charitable donations from Schedule 2	-$630,000
15	**Net Additions/(Deductions) from Utility Income**	**-$4,642,090**

6.3.6 INTEGRITY CHECKS

EPI has completed the integrity checks in the PILS Model and confirms the following:

- The depreciation and amortization amounts added back in the PILS Model are consistent with the figures disclosed in the Rate Base section of the Application (Exhibit 2).
- The capital additions and deductions in the CCA Schedule 8 align with the Rate Base section for the Historical, 2025 Bridge, and 2026 Test Years.
- Schedule 8 of the most recent federal T2 tax return filed with the Application shows a closing December 31 Historical year UCC that agrees with the opening (January 1) Bridge Year UCC.

- The CCA deductions in the PILS Model for the Historical, 2025 Bridge, and 2026 Test Years are consistent with the corresponding figures in the CCA Schedule 8 filed in this Application.
- CCA claims have been maximized.
- The income tax rate used to calculate the tax expense is consistent with EPI's actual tax facts and the evidence filed in this Application.

6.3.7 Accelerated CCA

On June 21, 2019, Bill C-97, the *Budget Implementation Act, 2019, No. 1*, received Royal Assent. Bill C-97 introduced several amendments to the federal income tax regime, including the Accelerated Investment Incentive Program ("AIIP"), which provides for an enhanced first-year CCA deduction on eligible capital assets acquired after November 20, 2018.

In its letter dated July 25, 2019, the OEB indicated that it expected distributors to:

- Record the impacts of changes to CCA rules in Account 1592 - PILs and Tax Variances – CCA Changes for the period from November 21, 2018, until the effective date of the distributor's next cost-based rate order. This includes impacts from Bill C-97 as well as any subsequent CCA changes instituted by relevant regulatory or taxation authorities.
- Record the full revenue requirement impact of any changes to CCA rules not reflected in base rates in Account 1592.
- Bring forward for review and disposition the amounts tracked in Account 1592 in accordance with the OEB's filing requirements for the disposition of deferral and variance accounts, generally in conjunction with the distributor's next cost-based rate application.

Accordingly, distributors are required to propose the disposition of balances recorded in Account 1592 as part of their cost-based rate applications.

The AIIP provisions introduced by Bill C-97 remained fully effective until the end of 2023 and are being phased out over the 2024 to 2027 period.

As discussed in Exhibit 9, EPI has complied with the OEB's July 25, 2019 letter and has recorded the full revenue requirement impact of changes to CCA rules that were not reflected in base rates in Account 1592.

As part of the 2024–2027 AIIP phase-out, the incentive currently applies an accelerated factor of 2x (i.e., 100% of CCA for the in-service year, as compared to the regular CCA treatment at 50% in the first year due to the half-year rule) in the year a qualifying asset is capitalized. This treatment is expected to continue until the end of the 2027 tax year, after which it is planned to be fully discontinued.

EPI will claim maximum CCA under the AIIP rules until it is fully phased out in 2027. EPI has estimated the impact of AIIP elimination in 2028 on CCA deductions over the 2028 to 2030 period and has incorporated a CCA smoothing adjustment in the 'T1 Sch 1 Taxable Income Test' tab of the PILs Model as an addition to net income before taxes. Table 6-11 below summarizes EPI's calculation of the adjustment to smooth the impact of CCA in the 2026 Test Year.

TABLE 6-11: CCA SMOOTHING ADJUSTMENT – 2026 TEST YEAR

Smoothing Adjustment				
	2028	2029	2030	Total
	Forecast	Forecast	Forecast	Forecast
CCA Legacy (Half-year)	14,016,922	14,564,742	15,243,294	43,824,958
CCA Bill C-97	12,882,492	13,877,102	14,676,696	41,436,290
CCA Difference	1,134,430	687,639	566,599	2,388,668
1/5th of difference				477,734

6.4 OTHER TAXES

EPI remits property taxes to the Municipality of Chatham-Kent, the City of St. Thomas, and the Municipality of Strathroy-Caradoc, based on the assessed value of its facilities, as determined by the Municipal Property Assessment Corporation ("MPAC"). EPI maintains offices in Chatham and St. Thomas, and substations in Chatham, St. Thomas, and Strathroy. For the 2026 Test Year, EPI anticipates property tax payments of $313,730, which are recorded in Account 6105.

6.5 NON-RECOVERABLE AND DISALLOWED EXPENSES

EPI does not have any distribution-only expenses that are deductible for general tax purposes but for which recovery in 2026 distribution rates is partially or fully disallowed.

EPI has not included charitable donations, other than LEAP, in the calculation of its 2026 Test Year Revenue Requirement. As such, EPI has excluded non-regulated charitable donations from its regulatory tax calculation.

6.6 Other Revenue

6.6.1 Overview

EPI continues to earn Other Revenue, which is any revenue related to distribution activities in nature, but sourced form means other than distribution rates. There are four major categories to Other Revenue: Specific Service Charges, Late Payment Charges, Other Operating Revenues and Other Income or Deductions. In this Application, EPI has forecasted the 2026 Test Year Other Revenue in the amount of $2,503,684. Table 6-12 below provides 2016 to 2024 Actuals, 2025 Bridge Year and 2026 Test Year amounts. EPI also completed OEB Appendix 2-H which is provided in the Live Excel Chapter 2 Appendices (EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829).

Table 6-12: Other Revenue

Line No.	Description	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Bridge	2026 Test
1	**Other Revenue**											
2	Specific Service Charges	$546,358	$658,028	$704,581	$550,935	$497,441	$557,287	$501,224	$654,734	$482,252	$405,000	$399,000
3	Late Payment Charges	$480,664	$414,509	$327,001	$244,643	$191,891	$262,804	$346,294	$339,283	$337,622	$315,000	$320,000
4	Other Operating Revenues	$614,600	$638,219	$634,610	$770,389	$847,651	$915,516	$1,065,777	$1,173,246	$1,216,452	$1,288,101	$1,586,639
5	Other Income or Deductio	$644,441	$613,509	$418,144	$183,896	$233,825	$298,498	$230,049	$269,239	$534,453	$9,884	$198,045
6	**Total**	**$2,286,062**	**$2,324,266**	**$2,084,337**	**$1,749,863**	**$1,770,808**	**$2,034,104**	**$2,143,344**	**$2,436,502**	**$2,570,779**	**$2,017,985**	**$2,503,684**

Specific service charge revenues in the 2026 Test Year were forecasted with consideration of specific service charges included in the proposed tariff of rates and charges (see Exhibit 8, Section 8.6). The revenues or costs (including interest) associated with deferral and variance accounts are not included in Other Revenue. There are no discrete customer groups that may be materially impacted by changes to EPI's other rates and charges.

6.6.2 Other Revenue Variance Analysis

Table 6-13 and Table 6-14 below show the year over year Other Revenue variances from 2016 to the 2026 Test Year. The cells highlighted in blue are variances that exceed EPI's materiality threshold of $195,000 and are further explained below.

TABLE 6-13: YEAR OVER YEAR OTHER REVENUE VARIANCES 2016 – 2021

Line No.	USoA	Description	2016 Actual	2017 Actual	Variance 2016 vs. 2017	2018 Actual	Variance 2017 vs. 2018	2019 Actual	Variance 2018 vs. 2019	2020 Actual	Variance 2019 vs. 2020	2021 Actual
1	4235	Specific Service Charges	$546,358	$658,028	$111,671	$704,581	$46,553	$550,935	($153,646)	$497,441	($53,493)	$557,287
2	4225	Late Payment Charges	$480,664	$414,509	($66,155)	$327,001	($87,508)	$244,643	($82,358)	$191,891	($52,752)	$262,804
3	4082	Retail Services Revenues	$50,000	$43,292	($6,708)	$39,426	($3,866)	$57,457	$18,031	$58,613	$1,156	$53,380
4	4084	Service Transaction Requests (STR) Revenues	$1,092	$712	($381)	$644	($68)	$786	$142	$859	$73	$583
5	4086	SSS Administration Revenue	$153,719	$156,415	$2,696	$195,227	$38,812	$210,035	$14,808	$213,434	$3,399	$209,727
6	4090	Electric Services Incidental to Energy Sales	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7	4205	Interdepartmental Rents	$66,702	$69,269	$2,567	$70,330	$1,061	$67,848	($2,483)	$56,605	($11,243)	$56,035
8	4210	Rent from Electric Property	$222,902	$220,594	($2,309)	$211,661	($8,933)	$241,713	$30,052	$257,834	$16,121	$266,830
9	4215	Other Utility Operating Income	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
10	4220	Other Electric Revenues	$73,162	$73,297	$134	$2,062	($71,234)	$15,176	$13,114	$6,391	($8,785)	$4,947
11	4245	Government Assistance Directly Credited to Income	$47,023	$74,642	$27,619	$115,260	$40,618	$177,375	$62,115	$253,916	$76,541	$324,013
12	4305	Regulatory Debits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	4325	Revenues from Merchandise	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
14	4355	Gain on Disposition of Utility and Other Property	$24,667	$58,600	$33,934	$8,460	($50,141)	$43,318	$34,859	$7,805	($35,513)	$309,259
15	4360	Loss on Disposition of Utility and Other Property	($1,257)	$0	$1,257	($5,358)	($5,358)	($17,151)	($11,793)	($8,977)	$8,173	($212,958)
16	4375	Revenues from Non Rate-Regulated Utility Operations	$3,432,815	$3,532,155	$99,340	$3,308,968	($223,187)	$3,188,669	($120,299)	$3,242,457	$53,788	$3,268,311
17	4380	Expenses of Non Rate-Regulated Utility Operations	($2,952,339)	($3,073,321)	($120,982)	($2,969,413)	$103,908	($3,117,395)	($147,982)	($3,087,292)	$30,102	($3,146,314)
18	4390	Miscellaneous Non-Operating Income	$100,154	$92,346	($7,808)	$72,051	($20,295)	$85,450	$13,398	$74,313	($11,137)	$78,937
19	4405	Interest and Dividend Income	$40,402	$3,729	($36,673)	$3,436	($293)	$1,005	($2,432)	$5,520	$4,515	$1,263
20		**Total**	**$2,286,062**	**$2,324,266**	**$38,203**	**$2,084,337**	**($239,929)**	**$1,749,863**	**($334,474)**	**$1,770,808**	**$20,946**	**$2,034,104**

TABLE 6-14: YEAR OVER YEAR OTHER REVENUE VARIANCES 2022 – 2026

Line No.	USoA	Description	Variance 2020 vs. 2021	2022 Actual	Variance 2021 vs. 2022	2023 Actual	Variance 2022 vs. 2023	2024 Actual	Variance 2023 vs. 2024	2025 Bridge	Variance 2024 vs. 2025 Bridge	2026 Test	Variance 2025 Bridge vs. 2026 Test
1	4235	Specific Service Charges	$59,845	$501,224	($56,063)	$654,734	$153,510	$482,252	($172,482)	$405,000	($77,252)	$399,000	($6,000)
2	4225	Late Payment Charges	$70,913	$346,294	$83,490	$339,283	($7,011)	$337,622	($1,661)	$315,000	($22,622)	$320,000	$5,000
3	4082	Retail Services Revenues	($5,233)	$49,786	($3,594)	$50,267	$481	$48,392	($1,875)	$50,000	$1,608	$50,000	$0
4	4084	Service Transaction Requests (STR) Revenues	($276)	$592	$10	$602	$9	$568	($33)	$750	$182	$500	($250)
5	4086	SSS Administration Revenue	($3,706)	$181,325	($28,403)	$183,466	$2,141	$185,873	$2,406	$186,000	$127	$190,000	$4,000
6	4090	Electric Services Incidental to Energy Sales	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7	4205	Interdepartmental Rents	($570)	$54,624	($1,411)	$54,913	$289	$56,051	$1,138	$57,000	$949	$58,000	$1,000
8	4210	Rent from Electric Property	$8,996	$323,838	$57,007	$334,796	$10,959	$301,366	($33,430)	$333,500	$32,134	$585,300	$251,800
9	4215	Other Utility Operating Income	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
10	4220	Other Electric Revenues	($1,443)	$22,475	$17,528	$4,111	($18,365)	$14,924	$10,813	$4,500	($10,424)	$4,500	$0
11	4245	Government Assistance Directly Credited to Income	$70,096	$433,137	$109,124	$545,091	$111,954	$609,278	$64,187	$656,351	$47,074	$698,339	$41,988
12	4305	Regulatory Debits	$0	$0	$0	($190,088)	($190,088)	($265,617)	($75,529)	($275,179)	($9,562)	$0	$275,179
13	4325	Revenues from Merchandise	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
14	4355	Gain on Disposition of Utility and Other Property	$301,454	$17,180	($292,079)	$53,919	$36,739	$136,139	$82,221	$100,000	($36,139)	$50,000	($50,000)
15	4360	Loss on Disposition of Utility and Other Property	($203,981)	($81,922)	$131,036	($22,139)	$59,783	($3,430)	$18,709	$0	$3,430	$0	$0
16	4375	Revenues from Non Rate-Regulated Utility Operations	$25,854	$3,038,263	($230,048)	$2,892,160	($146,103)	$3,054,157	$161,996	$2,827,127	($227,030)	$3,018,916	$191,789
17	4380	Expenses of Non Rate-Regulated Utility Operations	($59,022)	($2,859,862)	$286,452	($2,553,681)	$306,181	($2,456,404)	$97,277	($2,727,064)	($270,660)	($2,920,871)	($193,807)
18	4390	Miscellaneous Non-Operating Income	$4,624	$116,390	$37,453	$89,068	($27,321)	$61,808	($27,260)	$85,000	$23,192	$50,000	($35,000)
19	4405	Interest and Dividend Income	($4,256)	$0	($1,263)	$0	$0	$7,800	$7,800	$0	($7,800)	$0	$0
20		**Total**	**$263,296**	**$2,143,344**	**$109,240**	**$2,436,502**	**$293,158**	**$2,570,779**	**$134,277**	**$2,017,985**	**($552,794)**	**$2,503,684**	**$485,699**

2017 ACTUAL RESULTS VS. 2018 ACTUAL RESULTS

ACCOUNT 4375: REVENUES FROM NON RATE-REGULATED UTILITY OPERATIONS

EPI experienced $223k less in revenue in Account 4375 in 2018 compared to 2017, primarily due to less recoverable billable work completed in 2018.

2020 ACTUAL RESULTS VS. 2021 ACTUAL RESULTS

ACCOUNT 4355: GAIN ON DISPOSITION OF UTILITY AND OTHER PROPERTY

EPI recorded an increase of $301k in revenue in Account 4355 in 2021 compared to 2020, primarily driven by gains recognized from the sale of two substations and the associated land.

ACCOUNT 4360: LOSS ON DISPOSITION OF UTILITY AND OTHER PROPERTY

EPI experienced $204k more in expenses in Account 4360 in 2021 compared to 2020, primarily attributable to the disposal of two vehicles and software assets in 2021.

2021 ACTUAL RESULTS VERSUS 2022 ACTUAL RESULTS

ACCOUNT 4355: GAIN ON DISPOSITION OF UTILITY AND OTHER PROPERTY

The year-over-year variance of $292k is attributable to the one-time gain recognized in 2021 from the sale of two substations and associated land, as explained above.

ACCOUNT 4375: REVENUES FROM NON RATE-REGULATED UTILITY OPERATIONS

EPI experienced a decrease of $230k in revenue in Account 4375 in 2022 compared to 2021, resulting from the discontinuance of billing for Strathroy water and wastewater services midway through 2022.

ACCOUNT 4380: EXPENSES FROM NON RATE-REGULATED UTILITY OPERATIONS

EPI experienced a decrease of $286k in expenses in Account 4380 in 2022 compared to 2021, primarily due to the discontinuance of billing for Strathroy water and wastewater services midway through 2022.

2022 ACTUAL RESULTS VERSUS 2023 ACTUAL RESULTS

ACCOUNT 4380: EXPENSES FROM NON-RATE REGULATED UTILITY OPERATIONS

EPI experienced $306k less in expenses in Account 4380 in 2023 compared to 2022 due to the full year impact of EPI no longer providing billing and collecting services for Strathroy water and wastewater midway through 2022.

2024 ACTUAL RESULTS VERSUS 2025 BRIDGE YEAR

ACCOUNT 4375: REVENUES FROM NON RATE-REGULATED UTILITY OPERATIONS

EPI is forecasting a decrease of $227k in revenue in the 2025 Bridge Year compared to 2024 Actuals. This variance is due to the inclusion of a full year of revenue in 2024 from a service level agreement with an affiliated company related to management services provided to another LDC. As noted in Exhibit 1, Section 1.11.1, this revenue was recorded for a partial year in 2023 and a full year in 2024 and ended December 20, 2024.

ACCOUNT 4380: EXPENSES FROM NON RATE-REGULATED UTILITY OPERATIONS

EPI is forecasting an increase of $271k in expenses in the 2025 Bridge Year relative to 2024 Actuals. This variance is primarily driven by higher costs associated with providing services to affiliates, including the transition from perpetual software licenses to subscription-based licensing models, as well as inflationary pressures on non-labour items.

2025 BRIDGE YEAR VERSUS 2026 TEST YEAR

ACCOUNT 4210: RENT FROM ELECTRIC PROPERTY

The variance of $251k in Account 4210 between the 2026 Test Year and the 2025 Bridge Year is attributable to updated pole attachment charges. Consistent with the OEB's Decision & Order in EB-2025-0200 dated June 19, 2025, EPI has incorporated the approved 2026 pole attachment charge of $40.59 per pole in its proposed 2026 cost-based rates. As a result, EPI no longer requires the use of the Pole Attachment Revenue Variance Account. In prior years, revenue in Account 4210 reflected the previously approved rate of $22.35 per pole, with the difference between that rate and the applicable pole attachment rate recorded in the Pole Attachment Revenue Variance Account. Further details can be found in Exhibit 9, Section 9.5.1.

ACCOUNT 4305: REGULATORY DEBITS

The variance of $275k in Account 4305 is attributable to the treatment of the Getting Ontario Connected Act ("GOCA") Variance Account and the accounting entries as outlined in "Schedule A Electricity Accounting Order" of the OEB's Decision and Order in EB-2023-0143. In 2025, the $275k recorded in Account 4305 represents the amount approved in base rates (refer to Exhibit 9, Table 9-20). For the 2026 Test Year, the impact of GOCA has been incorporated into the Test Year's revenue requirement through the inclusion of locate costs.

6.6.3 Specific Service Charges

EPI is proposing to harmonize its Specific Service Charges in this Application. Please refer to Exhibit 8, Section 8.6 for more information. EPI has reflected the updated Specific Service Charge revenue in the appropriate other revenue accounts.

6.6.4 Affiliate Transactions

EPI provides a summary of revenue from affiliate transactions, shared services and corporate cost allocations below. EPI has identified the service, the nature of the service provided to affiliated entities, and the accounts used to record the revenue and the associated costs to provide the service. This schedule is filed in Appendix 2-N of the OEB Chapter 2 Appendices.

Accounts related to affiliate revenue and expenses are in the footnote of Appendix 2-H of the OEB Chapter 2 Appendices (i.e. itemized in the details of Account 4375 and 4380). Revenue from affiliate transactions is recorded in Account 4375, while expense from affiliate transactions are recorded in Account 4380.

Reconciliation of Balances in Account 4375 to OEB Appendix 2-N

EPI provides a reconciliation of the balances recorded in Account 4375, Revenues from Non Rate-Regulated Utility Operations to the balances recorded in OEB Appendix 2-N – Shared Services and Corporate Cost Allocation in Table 6-15 below.

Table 6-15: Reconciliation of Balances in 4375 to Appendix 2-N

Account	Description	Included in EPI Intercompany Revenue 2-N	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Bridge	2026 Test
4375	Water and Wastewater Billing Services Revenue - Affiliate	Yes	2,649,204	2,715,896	2,737,175	2,667,941	2,595,274	2,641,085	2,718,564	2,508,062	2,613,638	2,644,214	2,830,967
	Water and Wastewater Billing Services Revenue - Third Party	No	335,508	347,914	360,140	371,463	387,186	359,434	152,082	4,983	6,093		
	Street Light Maintenance	Yes	247,857	296,147	68,394	40,455	33,749	30,696	40,558	39,745	67,207	40,000	40,000
	Revenue from ETI	Yes	99,000	84,300	63,636	28,176	27,408	23,448	21,660	-	-		
	Revenue from ESI	Yes	72,852	65,052	59,724	62,928	180,048	194,640	86,356	71,988	32,760	73,724	76,725
	Revenue from EI (ELK MSA)	Yes	-	-	-	-	-	-	-	248,338	312,726		
	Revenue from EREI	Yes	-	-	17,996	17,707	18,792	19,008	19,044	19,044	21,732	69,189	71,224
	Misc. Intercompany Services Revenue	Yes	28,394	22,845	1,903								
	Total Revenue 4375 per 2-H		3,432,815	3,532,155	3,308,968	3,188,669	3,242,457	3,268,311	3,038,263	2,892,160	3,054,157	2,827,127	3,018,916
2-N	Total Revenue 4375 per 2-H		3,432,815	3,532,155	3,308,968	3,188,669	3,242,457	3,268,311	3,038,263	2,892,160	3,054,157	2,827,127	3,018,916
	Deduct Water and Wastewater Billing Services Revenue - Third Party		(335,508)	(347,914)	(360,140)	(371,463)	(387,186)	(359,434)	(152,082)	(4,983)	(6,093)	-	-
	Add 4205 - Affiliate Rent		52,150	53,204	54,265	55,379	51,704	52,738	53,836	54,913	56,051	57,128	58,519
	Total Intercompany Transactions per 2-N		3,149,457	3,237,445	3,003,093	2,872,586	2,906,975	2,961,615	2,940,018	2,942,090	3,104,115	2,884,255	3,077,435

RECONCILIATION OF BALANCES IN ACCOUNT 4380 TO OEB APPENDIX 2-N

EPI provides a reconciliation of the balances recorded in Account 4380, Revenues from Non Rate-Regulated Utility Operations to the balances recorded in OEB Appendix 2-N – Shared Services and Corporate Cost Allocation in Table 6-16 below.

TABLE 6-16: RECONCILIATION OF BALANCES IN 4380 TO APPENDIX 2-N

Account	Description	Included in EPI Intercompany Revenue 2-N	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Bridge	2026 Test
4380	Water and Wastewater Billing Services Expenses - Affiliate	Yes	(2,469,049)	(2,491,600)	(2,547,412)	(2,654,356)	(2,506,290)	(2,583,080)	(2,605,882)	(2,461,948)	(2,404,614)	(2,584,345)	(2,773,221)
	Water and Wastewater Billing Services Expenses- Third Party	No	(321,206)	(336,911)	(336,912)	(354,084)	(356,256)	(327,732)	(127,580)	-	-		
	Street Light Maintenance	Yes	(50,021)	(149,054)	(20,905)	-	-	-	-	-	-		
	Expenses from ETI	Yes	(99,000)	(83,689)	(63,341)	(28,049)	(27,295)	(23,376)	(21,602)	-			
	Expenses from ESI	Yes	-	-	-	(62,574)	(178,702)	(193,164)	(85,787)	(71,656)	(31,568)	(73,569)	(76,567)
	Expenses from EREI	Yes	-	-	-	(18,332)	(18,749)	(18,962)	(19,011)	(20,077)	(20,223)	(69,150)	(71,184)
	Misc. Intercompany Services Expenses	Yes	(13,064)	(12,067)	(843)								
	Total Revenue 4380 per 2-H		(2,952,339)	(3,073,321)	(2,969,413)	(3,117,395)	(3,087,292)	(3,146,314)	(2,859,862)	(2,553,681)	(2,456,404)	(2,727,064)	(2,920,972)
2-N	Total Revenue 4375 per 2-H		(2,952,339)	(3,073,321)	(2,969,413)	(3,117,395)	(3,087,292)	(3,146,314)	(2,859,862)	(2,553,681)	(2,456,404)	(2,727,064)	(2,920,972)
	Deduct Water and Wastewater Billing Services Revenue - Third Party		321,206	336,911	336,912	354,084	356,256	327,732	127,580	-	-	-	-
	Total Intercompany Transactions per 2-N		(2,631,133)	(2,736,410)	(2,632,501)	(2,763,311)	(2,731,036)	(2,818,582)	(2,732,282)	(2,553,681)	(2,456,404)	(2,727,064)	(2,920,972)

6.6.5 OTHER ITEMS

EPI confirms that revenue related to microFIT charges is recorded as a revenue offset in Account 4235 – Miscellaneous Service Revenue and is not included as part of EPI's base distribution revenue requirement.

EPI confirms that its transfer pricing and cost allocation methodologies do not result in cross-subsidization between regulated and non-regulated lines of business, products or services, and are fully compliant with Article 340 of the Accounting Procedures Handbook.

There are no discrete customer groups that are materially impacted by changes to other rates and charges.

Revenue or costs (including interest) associated with deferral and variance accounts are not included in other revenues.

ATTACHMENT 6-A

2024 Federal and Provincial Tax Returns

Canada Revenue Agency / Agence du revenu du Canada

T2 Corporation Income Tax Return

200
Code 2403

Protected B when completed

055 **Do not use this area**

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see **canada.ca/taxes** or Guide T4012, T2 Corporation – Income Tax Guide.

Identification

Business Number (BN) 001 894290014 RC0003

Corporation's name
002 ENTEGRUS POWERLINES INC.

Address of head office
Has this address changed since the last time the CRA was notified? 010 Yes ☐ No ☑
If **yes**, complete lines 011 to 018.
011 320 QUEEN ST
012 PO BOX 70
City: 015 CHATHAM — Province, territory, or state: 016 ON
Country (other than Canada): 017 CA — Postal or ZIP code: 018 N7M 5K2

Mailing address (if different from head office address)
Has this address changed since the last time the CRA was notified? 020 Yes ☐ No ☑
If **yes**, complete lines 021 to 028.
021 c/o
022 320 QUEEN ST
023 PO BOX 70
City: 025 CHATHAM — Province, territory, or state: 026 ON
Country (other than Canada): 027 CA — Postal or ZIP code: 028 N7M 5K2

Location of books and records (if different from head office address)
Has this address changed since the last time the CRA was notified? 030 Yes ☐ No ☑
If **yes**, complete lines 031 to 038.
031 320 QUEEN ST
032 PO BOX 70
City: 035 CHATHAM — Province, territory, or state: 036 ON
Country (other than Canada): 037 CA — Postal or ZIP code: 038 N7M 5K2

040 **Type of corporation at the end of the tax year** (tick one)
1 ☑ Canadian-controlled private corporation (CCPC)
2 ☐ Other private corporation
3 ☐ Public corporation
4 ☐ Corporation controlled by a public corporation
5 ☐ Other corporation (specify)

If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day

To which tax year does this return apply?
Tax year start 060 2024 01 01 (Year Month Day) — Tax year end 061 2024 12 31 (Year Month Day)

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes ☐ No ☑
If **yes**, provide the date control was acquired 065 Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes ☐ No ☑

Is the corporation a professional corporation that is a member of a partnership? 067 Yes ☐ No ☑

Is this the first year of filing after:
Incorporation? 070 Yes ☐ No ☑
Amalgamation? 071 Yes ☐ No ☑
If **yes**, complete lines 030 to 038 and attach **Schedule 24**.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes ☐ No ☑
If **yes**, complete and attach **Schedule 24**.

Is this the final tax year before amalgamation? 076 Yes ☐ No ☑

Is this the final return up to dissolution? 078 Yes ☐ No ☑

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes ☑ No ☐
If **no**, give the country of residence on line 081 and complete and attach **Schedule 97**.
081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes ☐ No ☑
If **yes**, complete and attach **Schedule 91**.

If the corporation is exempt from tax under section 149, tick one of the following boxes:
085 1 ☐ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area
095 096 898

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

		Yes	Schedule
Is the corporation related to any other corporations?	150	✓	9
Is the corporation an associated CCPC?	160	✓	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161		49
Does the corporation have any non-resident shareholders who own voting shares?	151		19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents.	162		11
If you answered **yes** to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	✓	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	✓	15
Is the corporation claiming a loss or deduction from a tax shelter?	166		T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167		T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168		22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169		25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the *Income Tax Regulations*?	170		29
Did the corporation have a total amount over CAN$1 million of reportable transactions with non-arm's length non-residents?	171		T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	✓	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172		----
Does the corporation earn income from one or more Internet webpages or websites?	180		88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	✓	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	✓	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	✓	3
Is the corporation claiming any type of losses?	204	✓	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	✓	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	✓	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125 (8); or ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125 (8)?	207	✓	7
Does the corporation have any property that is eligible for capital cost allowance?	208	✓	8
Does the corporation have any resource-related deductions?	212		12
Is the corporation claiming deductible reserves?	213	✓	13
Is the corporation claiming a patronage dividend deduction?	216		16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217		17
Is the corporation an investment corporation or a mutual fund corporation?	218		18
Is the corporation carrying on business in Canada as a non-resident corporation?	220		20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221		21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	227		27
Is the corporation claiming an investment tax credit?	231	✓	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232		T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over $10,000,000?	233	✓	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over $10,000,000?	234	✓	--------
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
Is the corporation claiming a Part I tax credit?	242		42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
Is the corporation claiming a Canadian film or video production tax credit?	253		T1131
Is the corporation claiming a film or video production services tax credit?	254		T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272		58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255		92

Attachments (continued)

Did the corporation have any foreign affiliates in the tax year?	271	☐	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN$100,000?	259	☐	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	☐	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	☐	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	☐	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	☐	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	☐	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	☑	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	☐	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	☐	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	☑	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	☐	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	273	☐	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	274	☐	59
Is the corporation claiming an air quality improvement tax credit?	275	☐	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	276	☐	68
Is the corporation a covered entity that redeemed, acquired or cancelled equity of the corporation in the tax year?	277	☐	56
Is the corporation subject to the excessive interest and financing expenses limitation (EIFEL) rules contained primarily in sections 18.2 and 18.21, or is it a party to any election under the EIFEL rules?	278	☑	130

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes ☐ No ☑
Is the corporation inactive?	280	Yes ☐ No ☑
Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year?	290	Yes ☐ No ☑

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	ELECTRICAL DISTRIB.	285	100.000 %
286		287	%
288		289	%

Did the corporation immigrate to Canada during the tax year?	291	Yes ☐ No ☑
Did the corporation emigrate from Canada during the tax year?	292	Yes ☐ No ☑
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes ☐ No ☑
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	YYYY MM DD
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes ☐ No ☐

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI			300	5,535,978	A
Deduct: Charitable donations from Schedule 2	311	303,000			
Cultural gifts from Schedule 2	313				
Ecological gifts from Schedule 2	314				
Gifts of medicine made before March 22, 2017, from Schedule 2	315				
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320				
Part VI.1 tax deduction*	325				
Non-capital losses of previous tax years from Schedule 4	331	1,921,942			
Net capital losses of previous tax years from Schedule 4	332				
Restricted farm losses of previous tax years from Schedule 4	333				
Farm losses of previous tax years from Schedule 4	334				
Limited partnership losses of previous tax years from Schedule 4	335				
Restricted interest and financing expenses from Schedule 4	336				
Taxable capital gains or taxable dividends allocated from a central credit union	340				
Prospector's and grubstaker's shares	350				
Employer deduction for non-qualified securities	352				
Subtotal		2,224,942	▶	2,224,942	B
Subtotal (amount A **minus** amount B) (if negative, enter "0")				3,311,036	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions			355		D
Taxable income (amount C **plus** amount D)			360	3,311,036	

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Protected B when completed

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	5,528,478	A
Taxable income from line 360 on page 3, **minus** 100/28 of the amount on line 632* on page 8, **minus** 4 times the amount on line 636** on page 8, and **minus** any amount that, because of federal law, is exempt from Part I tax	405	3,311,036	B
Business limit (see notes 1 and 2 below)	410		C

Notes:

1. For CCPCs that are not associated, enter $500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Taxable capital business limit reduction for tax years starting before April 7, 2022

Amount C ______ x (415 *** 90,000 D) / 11,250 = ______ E1

Taxable capital business limit reduction for tax years starting after April 6, 2022

Amount C ______ x (415 *** 90,000 D) / 90,000 = ______ E2

Amount E1 or amount E2, whichever applies ______ ► ______ E3

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7 **** 417 752,126 – 50,000 = 702,126 F

Amount C ______ / 100,000 × Amount F 702,126 = ______ G

The greater of amount E3 and amount G 422 ______ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0")	426		I
Business limit the CCPC assigns under subsection 125(3.2) (from line 515)			J
Reduced business limit after assignment (amount I **minus** amount J)	428		K

Small business deduction

Amount A, B, C, or K, whichever is the least ______ x (No. of days on or after January 1, 2018 and before January 1, 2019 ______ / Number of days in the tax year 366) x 18.0 % = ______

Amount A, B, C, or K, whichever is the least ______ x (No. of days on or after January 1, 2019 366 / Number of days in the tax year 366) x 19.0 % = ______

Total of the above amounts 430 ______

Enter amount from line 430 at amount L on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** **Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** $10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** $10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L Business number of the corporation receiving the assigned amount 490	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L [3] 500	N Business limit assigned to corporation identified in column L [4] 505
RC		
	Total 510	Total 515

Notes

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
(A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
(B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
(I) persons (other than the private corporation) with which the corporation deals at arm's length, or
(II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Taxable income from line 360 on page 3			3,311,036	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		B		
Amount 13K from Part 13 of Schedule 27		C		
Personal services business income 432		D		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*		E		
Aggregate investment income from line 440 on page 6**	7,500	F		
Subtotal (**add** amounts B to F)	7,500	▶	7,500	G
Amount A **minus** amount G (if negative, enter "0")			3,303,536	H
General tax reduction for Canadian-controlled private corporations – Amount H **multiplied** by 13%			429,460	I

Enter amount I on line 638 on page 8.

* This is not applicable to substantive CCPCs.

** Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, a substantive CCPC, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3				J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		K		
Amount 13K from Part 13 of Schedule 27		L		
Personal services business income 434		M		
Subtotal (**add** amounts K to M)		▶		N
Amount J **minus** amount N (if negative, enter "0")				O
General tax reduction – Amount O **multiplied** by 13%				P

Enter amount P on line 639 on page 8.

Protected B when completed

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Aggregate investment income from Schedule 7	**440** 7,500	× 30 2/3% =		2,300	A
Foreign non-business income tax credit from line 632 on page 8			B		
Foreign investment income from Schedule 7	**445**	× 8% =	C		
Subtotal (amount B **minus** amount C) (if negative, enter "0")			▶		D
Amount A **minus** amount D (if negative, enter "0")				2,300	E
Taxable income from line 360 on page 3			3,311,036 F		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least *		G			
Foreign non-business income tax credit from line 632 on page 8	× 75/29	H			
Foreign business income tax credit from line 636 on page 8	x 4 =	I			
Subtotal (**add** amounts G to I)		▶	J		
Subtotal (amount F **minus** amount J)			3,311,036 K	× 30 2/3% = 1,015,384	L
Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9)				481,115	M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least			**450**	2,300	N

* This is not applicable to substantive CCPCs.

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)			520		A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")			535		B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		C			
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		D			
Subtotal (amount C **plus** amount D)		▶			E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary			525		F
ERDTOH dividend refund for the previous tax year			570		G
Refundable portion of Part I tax (from line 450 on page 6)				2,300	H
Part IV tax before deductions (amount 2A from Schedule 3)		I			
Part IV tax allocated to ERDTOH (amount E)		J			
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		K			
Subtotal (amount I **minus** total of amounts J and K)		▶			L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary			540		M
NERDTOH dividend refund for the previous tax year			575		N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)					O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L **minus** amount O) (if negative enter "0")					P
NERDTOH at the end of the tax year (total of amounts B, H, M, and P **minus** amount N) (if negative, enter "0")			545	2,300	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E **minus** the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")					Q
ERDTOH at the end of the tax year (total of amounts A, F, and Q **minus** amount G) (if negative, enter "0")			530		

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	1,380,000	DD
NERDTOH balance at the end of the tax year (line 545)	2,300	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	2,300	FF
Amount DD **minus** amount EE (if negative, enter "0")	1,377,700	GG
Amount BB **minus** amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC **plus** amount FF **plus** amount II	2,300	JJ

Enter amount JJ on line 784 on page 9.

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) **multiplied** by 38%				550	1,258,194	A
Additional tax on personal services business income (section 123.5)						
Taxable income from a personal services business	555		× 5% =	560		B
Additional tax on banks and life insurers from Schedule 68				565		C
Total labour requirements addition				580		D
Recapture of investment tax credit from Schedule 31				602		E

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) or substantive CCPC's investment income
(if it was a CCPC throughout the tax year or a substantive CCPC at any time in the tax year)

Aggregate investment income from line 440 on page 6			7,500	F		
Taxable income from line 360 on page 3	3,311,036	G				
Deduct:						
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*		H				
Net amount (amount G **minus** amount H)	3,311,036	▶	3,311,036	I		
Refundable tax on CCPC's or substantive CCPC's investment income – 10 2/3% of whichever is less: amount F or amount I					604	800 J
Subtotal (**add** amounts A to E and J)						1,258,994 K

Deduct:

Small business deduction from line 430 on page 4			L	
Federal tax abatement	608	331,104		
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	616			
Investment corporation deduction	620			
Taxed capital gains 624				
Federal foreign non-business income tax credit from Schedule 21	632			
Federal foreign business income tax credit from Schedule 21	636			
General tax reduction for CCPCs from amount I on page 5	638	429,460		
General tax reduction from amount P on page 5	639			
Federal logging tax credit from Schedule 21	640			
Eligible Canadian bank deduction under section 125.21	641			
Federal qualifying environmental trust tax credit	648			
Investment tax credit from Schedule 31	652	17,315		
Subtotal		777,879	▶	777,879 M

Part I tax payable – Amount K **minus** amount M .... 481,115 N

Enter amount N on line 700 on page 9.

* This is not applicable to substantive CCPCs.

Privacy statement

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at **canada.ca/cra-info-source**.

Protected B when completed

Summary of tax and credits

Federal tax

Part I tax payable from amount N on page 8	700	481,115
Part II.2 tax payable from Schedule 56	705	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part VI.2 tax payable from Schedule 67	725	
Part XII.7 tax payable from Schedule 78	726	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		481,115

Add provincial or territorial tax:

Provincial or territorial jurisdiction 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta)	760	30,000
Total tax payable	770	511,115 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780		
Dividend refund from amount JJ on page 7	784	2,300	
Federal capital gains refund from Schedule 18	788		
Federal qualifying environmental trust tax credit refund	792		
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795		
Canadian film or video production tax credit (Form T1131)	796		
Film or video production services tax credit (Form T1177)	797		
Canadian journalism labour tax credit from Schedule 58	798		
Small businesses air quality improvement tax credit from Schedule 65	799		
Tax withheld at source	800		
Total payments on which tax has been withheld	801		
Provincial and territorial capital gains refund from Schedule 18	808		
Provincial and territorial refundable tax credits from Schedule 5	812		
Tax instalments paid	840	270,600	
Total credits	890	272,900	272,900 B

Balance (amount A **minus** amount B) 238,215

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.
Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of $2 or less.

Refund code 894 Refund Balance owing 238,215

For information on how to enrol for direct deposit, go to **canada.ca/cra-direct-deposit**.

For information on how to make your payment, go to **canada.ca/payments**.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes ☐ No ☑

If this return was prepared by a tax preparer for a fee, provide their:

EFILE number 920 O1553

Rep ID 925

Certification

I, 950 TOWNE (Last name) 951 CHRIS (First name) 954 CFO (Position, office, or rank)

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2025/06/05 (Date (yyyy/mm/dd)) Signature of the authorized signing officer of the corporation 956 (519) 352-6300 (Telephone number)

Is the contact person the same as the authorized signing officer? If **no**, complete the information below 957 Yes ☑ No ☐

958 (Name) 959 (   ) - (Telephone number)

Language of correspondence - Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French.
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français. 990 1

Canada Revenue Agency / Agence du revenu du Canada

Schedule 100
Code 0803
Protected B
when completed

Balance Sheet Information

- Use this schedule to report the corporation's balance sheet information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

ENTEGRUS POWERLINES INC.

Balance Sheet

As of December 31, 2024

Assets	**GIFI item**	**Current fiscal year**	**Previous fiscal year**
Current assets			
Cash and deposits	1000	5,818,798	3,152,246
Accounts receivable	1060	35,533,547	32,124,862
Inventories	1120	3,918,916	3,357,685
Prepaid expenses	1484	1,400,508	1,728,494
Total current assets	1599	46,671,769	40,363,287
Fixed assets			
Computer equipment/software	1774	235,043,613	215,352,148
Buildings	1680	10,805,126	10,486,377
Accumulated amortization of buildings	1681	(3,058,498)	(2,903,322)
Accumulated amortization of computer equipment/software	1775	(60,468,934)	(53,144,118)
		182,321,307	169,791,085
Other assets			
Other long-term assets	2420	3,067,929	8,379,719
Intangible assets	2010	448,903	519,997
		3,516,832	8,899,716
Total assets	2599	232,509,908	219,054,088

Liabilities			
Current Liabilities			
Amounts payable and accrued liabilities	2620	21,127,493	19,407,197
Taxes payable	2680	(9,743,571)	(12,110,997)
Due to related parties	2860	10,313,332	11,833,754
Current portion of long-term liability	2920	25,237,832	27,736,097
Total current liabilities	3139	46,935,086	46,866,051
Long-term Liabilities			
Future (deferred) income taxes	3240	9,877,008	11,842,064
Other long-term liabilities	3320	16,228,624	10,615,312
Long-term debt	3140	87,044,452	85,462,935
		113,150,084	107,920,311
Total liabilities	3499	160,085,170	154,786,362

Shareholder equity			
Contributed capital			
Common shares	3500	28,154,623	28,154,623
Contributed and other surplus	3540	41,232,836	28,782,836
Accumulated other comprehensive income	3580	(3,901,193)	(2,459,579)
Retained earnings (deficit)	3600	6,938,472	9,789,846
Total shareholder equity	3620	72,424,738	64,267,726
Total liabilities and shareholder equity	3640	232,509,908	219,054,088

Retained earnings (deficit)

Opening balance	**3660**	9,789,846	1,065,326
Net income (loss)	**3680**	3,208,185	5,772,270
Dividends declared	**3700**	(3,600,000)	(4,200,000)
Prior period adjustments	**3720**	(2,459,559)	7,152,250
Closing balance	**3849**	6,938,472	9,789,846

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Income Statement Information

Schedule 125
Code 1005
Protected B when completed

- Use this schedule to report your corporation's income statement information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

ENTEGRUS POWERLINES INC.

Income statement

For the year ended December 31, 2024

0001 Operating name	0002 Description of the operation	0003 ** Sequence number

	GIFI item	Current fiscal year	Previous fiscal year
Income			
Sales			
Sales of goods and services	8000	193,127,855	175,320,256
Total sales of goods and services	8089	193,127,855	175,320,256
Other income			
Other revenue	8230	3,058,136	3,437,948
Total income	8299	196,185,991	178,758,204
Cost of goods sold			
Opening inventory	8300		
Purchases/cost of materials	8320	162,175,231	144,645,122
Closing inventory	8500		
	8518	162,175,231	144,645,122
Gross profit (item 8089 minus item 8518)	8519	30,952,624	30,675,134
Expenses			
Amortization of tangible assets	8670	7,187,856	6,901,801
Other expenses	9270	16,098,217	15,366,239
Interest and bank charges	8710	5,167,979	4,103,609
Donations	8522	303,000	348,000
Meals and entertainment	8523	67,552	62,130
Amortization of intangible assets	8570	71,094	70,692
Contributions to deferred income plans	8623	1,449,169	1,307,313
Total operating expenses	9367	30,344,867	28,159,784
Total cost of good sold and expenses	9368	192,520,098	172,804,906
Net non-farming income (item 8299 minus item 9368)	9369	3,665,893	5,953,298
Net income (loss) for this operation	9970	3,665,893	5,953,298
Other comprehensive income			
Defined benefit gains/losses	7002	21,418	(78,950)
Cash flow hedge effective portion gains/losses	7008	(3,922,611)	(2,380,629)
Total other comprehensive income		(3,901,193)	(2,459,579)
Extraordinary items			
Current income taxes	9990	457,708	181,028
Deferred income taxes	9995		
Net income (loss) before comprehensive income		3,208,185	5,772,270
Total other comprehensive income	9998	(3,901,193)	(2,459,579)
Net income (loss)	9999	(693,008)	3,312,691

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General Index of Financial Information (GIFI) – Additional Information

Schedule 141
Code 2101
Protected B when completed

- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

		Yes	No
Can you identify the person* specified in the heading of Part 1?	111	☑	☐
If you answered **no**, go to Part 2.			
Does that person have a professional designation in accounting?	095	☑	☐
Is that person connected** with the corporation?	097	☐	☑

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report	300	☑
Completed a review engagement report	301	☐
Conducted a compilation engagement	302	☐
Provided accounting services	303	☐
Provided bookkeeping services	304	☐
Other (please specify)	305	

Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

		Yes	No
Has the person referred to in Part 1 expressed a reservation?	099	☐	☑

Part 4 – Other information

		Yes	No
Were notes to the financial statements prepared?	101	☐	☑
Did the corporation have any subsequent events?	104	☐	☐
Did the corporation re-evaluate its assets during the tax year?	105	☐	☐
Did the corporation have any contingent liabilities during the tax year?	106	☐	☐
Did the corporation have any commitments during the tax year?	107	☐	☐
Does the corporation have investments in joint venture(s) or partnership(s)?	108	☐	☑

Protected B when completed

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? 200 Yes ☑ No ☐

If **yes**, enter the amount recognized:	**In net income** Increase (decrease)	**In OCI** Increase (decrease)
Property, plant, and equipment	210	211
Intangible assets	215	216
Investment property	220	
Biological assets	225	
Financial instruments	230	231 (3,922,611)
Other	235	236 21,418

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? 250 Yes ☐ No ☑

Did the corporation apply hedge accounting during the tax year? 255 Yes ☑ No ☐

Did the corporation discontinue hedge accounting during the tax year? 260 Yes ☐ No ☑

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? 265 Yes ☐ No ☑

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein 310 ☐
- The client provided the financial statements 311 ☑
- The client provided a trial balance 312 ☑
- The client provided a general ledger 313 ☐
- Other (please specify) 314

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Schedule 1
Code 2301
Protected B when completed

Net Income (Loss) for Income Tax Purposes

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see Guide T4012, T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.
- If you need more space, attach additional schedules.

	Line	Amount		Total		Previous Fiscal Year
Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125				(693,008)	A	3,312,691
Add:						
Provision for income taxes – current	101	457,708				181,028
Amortization of tangible assets	104	7,187,856				6,901,801
Amortization of intangible assets	106	71,094				70,692
Charitable donations and gifts from Schedule 2	112	303,000				348,000
Taxable capital gains from Schedule 6	113	7,500				21,688

Meals and entertainment expenses, as well as club dues and fees

Expenses included in the financial statements:

	Amount	Line				Previous Fiscal Year
GIFI account 8523	67,552	1				62,130
Other GIFI accounts		2				
Total	67,552	3				62,130

Determination of the non-deductible portion of the total above:

	Amount	Line	%	Non-deductible	Line	Previous Fiscal Year
Club dues and fees		4				
Unreasonable expenses			100 %		5	
Long-haul truck driver			20 %		6	
Fully deductible			%		7	
Remaining expenses	67,552		50 %	33,776	8	31,065
Total	67,552			33,776	9	31,065

(Enter the amounts from lines 4 and 9 on lines 120 and 121, respectively.)

	Line	Amount		Total		Previous Fiscal Year
Non-deductible meals and entertainment expenses	121	33,776				31,065
Other reserves on lines 270 and 275 from Schedule 13	125	33,561,895				30,661,766
Reserves from financial statements – balance at the end of the year	126	41,406,483				36,604,750
Amount D	199	10,090,089				12,961,447
Total (lines 101 to 199)	500	93,119,401	▶	93,119,401		87,782,237
Amount A **plus** line 500				92,426,393	B	91,094,928
Deduct:						
Capital cost allowance from Schedule 8	403	10,525,431				11,708,272
Other reserves on line 280 from Schedule 13	413	35,935,147				33,561,895
Reserves from financial statements – balance at the beginning of the year	414	36,604,750				33,641,216
Amount E	499	3,825,087				10,405,927
Total (lines 401 to 499)	510	86,890,415	▶	86,890,415		89,317,310
Net income (loss) for income tax purposes (amount B **minus** line 510)				5,535,978	C	1,777,618

Enter amount C on line 300 on page 3 of the T2 return.

Add:

Other additions:

1 **Description** 605	2 **Amount** 295
Dep'n expense netted in water revenue	222,012
Reverse PY deductible costs in regulatory assets	8,379,728
PY Derivative Instrument in OCI	1,449,329
Income inclusion under ITA 12(1)(x)	39,000
PY Adjustment to net income	20
Amortization of financing fees	
Total of column 2	10,090,089

	Line	Amount		Previous Fiscal Year
Total of column 2 ▶	296	10,090,089		12,961,447
Total of lines 201 to 254 and line 296		10,090,089	D	12,961,447

Enter amount D on line 199 on page 1.

Deduct:
Other deductions:

1 Description 705	2 Amount 395
ITA 20(1)(e) deduction	15,171
CY Deductible Costs in regulatory assets	3,067,929
Amort of contrib capital deferred revenue	609,278
Gain on disposal of assets per F/S	132,709
Total of column 2	3,825,087

Total of column 2 ▶	396	3,825,087	10,405,927
Total of lines 300 to 350 and line 396		3,825,087 E	10,405,927

Enter amount E at line 499

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Schedule 2
Code Code 2301
Protected B when completed

Charitable Donations and Gifts

- For use by corporations to claim any of the following:
  - the eligible amount of charitable donations to qualified donees
  - the Ontario, Nova Scotia, and British Columbia food donation tax credits for farmers
  - the eligible amount of gifts of certified cultural property
  - the eligible amount of gifts of certified ecologically sensitive land or
  - the additional deduction for gifts of medicine made before March 22, 2017
- All legislative references are to the federal Income Tax Act, unless stated otherwise.
- The eligible amount of a gift is the amount by which the fair market value of the gifted property exceeds the amount of an advantage, if any, for the gift.
- The donations and gifts can be carried forward for 5 years except for gifts of certified ecologically sensitive land made after February 10, 2014, which can be carried forward for 10 years.
- Use this schedule to show a transfer of unused amounts from previous years following an amalgamation or the wind-up of a subsidiary as described under subsections 87(1) and 88(1).
- Subsection 110.1(1.2) provides as follows:
  - Where a particular corporation has undergone an acquisition of control, for tax years that end on or after the acquisition of control, no corporation can claim a deduction for a gift made by the particular corporation to a qualified donee before the acquisition of control.
  - If a particular corporation makes a gift to a qualified donee pursuant to an arrangement under which both the gift and the acquisition of control is expected, no corporation can claim a deduction for the gift unless the person acquiring control of the particular corporation is the qualified donee.
- An eligible medical gift made before March 22, 2017, to a qualifying organization for activities outside of Canada may be eligible for an additional deduction. Calculate the additional deduction in Part 5.
- File this schedule with your T2 Corporation Income Tax Return.
- For more information, see the T2 Corporation – Income Tax Guide.

Part 1 – Charitable donations

Charitable donations at the end of the previous tax year					1A
Charitable donations expired after five tax years			239		
Charitable donations at the beginning of the current tax year (amount 1A **minus** line 239)			240		
Charitable donations transferred on an amalgamation or the wind-up of a subsidiary	250				
Total charitable donations made in the current year (include this amount on line 112 of Schedule 1 Net Income (Loss) for Income Tax Purposes)	210	303,000			
Subtotal (line 250 **plus** line 210)		303,000	▶	303,000	1B
Subtotal (line 240 **plus** amount 1B)				303,000	1C
Adjustment for an acquisition of control			255		
Total charitable donations available (amount 1C **minus** line 255)				303,000	1D
Amount applied in the current year against taxable income (cannot be more than amount 2H in Part 2) (enter this amount on line 311 of the T2 return)			260	303,000	
Charitable donations closing balance (amount 1D **minus** line 260)			280		

Part 1 – Charitable donations (continued)

The amount of qualifying donations for the Ontario community food program donation tax credit for farmers included in the amount on line 260 (for donations made after December 31, 2013) .. **262** ______

Ontario community food program donation tax credit for farmers (amount on line 262 **multiplied** by 25%) ...... ______ 1

Enter amount 1 on line 420 of Schedule 5, Tax Calculation Supplementary – Corporations. The maximum you can claim in the current year is whichever is less: the Ontario income tax otherwise payable or amount 1. For more information, see section 103.1.2 of the Taxation Act, 2007 (Ontario).

The amount of qualifying donations for the Nova Scotia food bank tax credit for farmers included in the amount on line 260 (for donations made after December 31, 2015) ...... **263** ______

Nova Scotia food bank tax credit for farmers (amount on line 263 **multiplied** by 25%) ...... ______ 2

Enter amount 2 on line 570 of Schedule 5, Tax Calculation Supplementary – Corporations. The maximum you can claim in the current year is whichever is less: the Nova Scotia income tax otherwise payable or amount 2. For more information, see section 50A of the Nova Scotia Income Tax Act.

The amount of qualifying gifts for the British Columbia farmers' food donation tax credit included in the amount on line 260 (for donations made after February 16, 2016, and before January 1, 2027) ...... **265** ______

British Columbia farmers' food donation tax credit (amount on line 265 **multiplied** by 25%) ..... ______ 3

Enter amount 3 on line 683 of Schedule 5, Tax Calculation Supplementary – Corporations. The maximum you can claim in the current year is whichever is less: the British Columbia income tax otherwise payable or amount 3. For more information, see section 20.1 of the British Columbia Income Tax Act.

Part 2 – Maximum allowable deduction for charitable donations

Net income for tax purposes **(Note 1) multiplied** by 75% 4,151,984 2A

Taxable capital gains arising in respect of gifts of capital property included in Part 1 **(Note 2)**..... **225** ______

Taxable capital gain in respect of a disposition of a non-qualifying security under subsection 40 (1.01) ...... **227** ______

The amount of the recapture of capital cost allowance in respect of charitable donations ...... **230** ______

Proceeds of disposition, **less** outlays and expenses **(Note 2)** ...... ______ 2B

Capital cost **(Note 2)** ...... ______ 2C

Amount 2B or 2C, whichever is less...... **235** ______

Amount on line 230 or 235, whichever is less ...... ______ 2D

Subtotal (**add** lines 225, 227, and amount 2D) ______ 2E

Amount 2E **multiplied** by 25% ______ 2F

Subtotal (amount 2A **plus** amount 2F) 4,151,984 2G

Maximum allowable deduction for charitable donations (enter amount 1D from Part 1, amount 2G, or net income for tax purposes, whichever is the least) 303,000 2H

Note 1: For credit unions, this amount is before the deduction of bonus interest payments and payments pursuant to allocations in proportion to borrowing made by the credit union that is otherwise deductible under subsection 137(2).

Note 2: This amount must be prorated by the following calculation, eligible amount of the gift **divided** by the proceeds of disposition of the gift.

Part 3 – Gifts of certified cultural property

Gifts of certified cultural property at the end of the previous tax year				3A
Gifts of certified cultural property expired after five tax years			439	
Gifts of certified cultural property at the beginning of the current tax year (amount 3A **minus** line 439)			440	
Gifts of certified cultural property transferred on an amalgamation or the wind-up of a subsidiary	450			
Total gifts of certified cultural property in the current year (include this amount on line 112 of Schedule 1)	410			
Subtotal (line 450 **plus** line 410)		▶		3B
Subtotal (line 440 **plus** amount 3B)				3C
Adjustment for an acquisition of control	455			
Amount applied in the current year against taxable income (enter this amount on line 313 of the T2 return)	460			
Subtotal (line 455 **plus** line 460)		▶		3D
Gifts of certified cultural property closing balance (amount 3C **minus** amount 3D)			480	

Part 4 – Gifts of certified ecologically sensitive land

Gifts of certified ecologically sensitive land at the end of the previous tax year				4A
Gifts of certified ecologically sensitive land expired after 5 tax years, or after 10 tax years for gifts made after February 10, 2014			539	
Gifts of certified ecologically sensitive land at the beginning of the current tax year (amount 4A **minus** line 539)			540	
Gifts of certified ecologically sensitive land transferred on an amalgamation or the wind-up of a subsidiary	550			
Total current-year gifts of certified ecologically sensitive land (include this amount on line 112 of Schedule 1)	520			
Subtotal (line 550 plus line 520)		▶		4B
Subtotal (line 540 **plus** amount 4B)				4C
Adjustment for an acquisition of control	555			
Amount applied in the current year against taxable income (enter this amount on line 314 of the T2 return)	560			
Subtotal (line 555 **plus** line 560)		▶		4D
Gifts of certified ecologically sensitive land closing balance (amount 4C **minus** amount 4D)			580	

Part 5 – Additional deduction for gifts of medicine

Additional deduction for gifts of medicine at the end of the previous tax year 5A

Additional deduction for gifts of medicine expired after five tax years **639**

Additional deduction for gifts of medicine at the beginning of the current tax year (amount 5A **minus** line 639) **640**

Additional deduction for gifts of medicine made before March 22, 2017 transferred on an amalgamation or the wind-up of a subsidiary **650**

Additional deduction for gifts of medicine made before March 22, 2017:

Proceeds of disposition **602**

Cost of gifts of medicine made before March 22, 2017 .... **601**

Subtotal (line 602 **minus** line 601) 5B

Amount 5B **multiplied** by 50% 5C

Eligible amount of gifts **600**

$a \_\_\_\_ \times \left(\frac{b}{c}\right) =$ Additional deduction for gifts of medicine made before March 22, 2017 **610**

where:
a is the **lesser** of line 601 and amount 5C
b is the eligible amount of gifts (line 600)
c is the proceeds of disposition (line 602)

Subtotal (line 650 **plus** line 610) ▶ 5D

Subtotal (line 640 **plus** amount 5D) 5E

Adjustment for an acquisition of control **655**

Amount applied in the current year against taxable income (enter this amount on line 315 of the T2 return) **660**

Subtotal (line 655 **plus** line 660) ▶ 5F

Additional deduction for gifts of medicine closing balance (amount 5E **minus** amount 5F) **680**

Part 6 – Amount available for carryforward by year of origin

You can complete this part to show all the donations and gifts from previous years available for carryforward by year of origin. This will help you determine the amount that could expire in following years.

Year of origin YYYY-MM-DD	Charitable donations available for carryforward	Gifts of certified cultural property available for carryforward	Gifts of certified ecologically sensitive land available for carryforward, made before February 11, 2014	Gifts of certified ecologically sensitive land available for carryforward, made after February 10, 2014	Additional deduction for gifts of medicine available for carryforward
2024/12/31					
2023/12/31					
2022/12/31					
2021/12/31					
2020/12/31					
2019/12/31					
2018/12/31					
2017/12/31					
2016/12/31					
2015/12/31					
Totals					

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Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

Schedule 3
Code 1904
Protected B when completed

- Corporations must use this schedule to report:
  - non-taxable dividends under section 83
  - deductible dividends under subsection 138(6)
  - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
  - taxable dividends paid in the tax year that qualify for a dividend refund
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
  - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
  - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only if** the payer corporation is **connected.**

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the recipient corporation with which you are connected, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.
- When completing columns J and K use the **special calculations provided in the notes**.

A Name of payer corporation (from which the corporation received the dividend) 200	B (Complete if payer corporation is connected) Enter 1 if payer corporation is **connected** (2 if not connected) 205	Foreign	C (Complete if payer corporation is connected) Business number of **connected** corporation 210
			RC

D (Complete if payer corporation is connected) Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD 220	E Non-taxable dividends under section 83 230	F Taxable dividends deductible from taxable income under section 112, subsections 113 (2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) [1] 240	Classify dividend deduction (For lines 200 and 210 in S53)	G (For lines 200 and 210 in S53) Eligible dividends included in column F 242
Total of column E (enter amount on line 402 of Schedule 1)				

Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)		1A
Taxable dividends received from non-connected corporations (total amounts from column F with no code in column B)		1B
Subtotal (amount 1A **plus** amount 1B, include this amount on line 320 of the T2 return)		1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)		1D
Eligible dividends received from non-connected corporations (total amounts from column G with no code in column B)		1E

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

Part 1 – Dividends received in the tax year

H	I	I.1	J	K	L
Total taxable dividends paid by **connected** payer corporation (for tax year in column D)	Dividend refund of the **connected** payer corporation (for tax year in column D) note 2	Dividend refund of the **connected** payer corporation related to the **taxable dividend** received by the reporting corporation in the year from the **connected** payer corporation to the extent that such a dividend caused a dividend refund to the **connected** payer corporation from its eligible RDTOH notes 2 and 5	Part IV tax for eligible dividends. Dividends (from column G) **multiplied** by 38 1/3% note 3	Part IV tax before deductions. Dividends (from column F) **multiplied** by 38 1/3% note 4	Part IV tax before deductions on taxable dividends received from connected corporations notes 2 and 5
250	260		265	275	280
					(enter amount on line 2E in Part 2)

Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B) 1F

Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with no code in column B) 1G

Subtotal (amount 1F **plus** amount 1G) ▶ 1H

Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B) 1I

Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with no code in column B) 1J

Subtotal (amount 1I **plus** amount 1J) ▶ 1K

Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H **minus** amount 1K) 1L

2 If the **connected** payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.

3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to column I **divided** by column H **multiplied** by column G.

4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to column I **divided** by column H **multiplied** by column F.

5 For the purpose of calculating your eligible refundable dividend tax on hand (ERDTOH), Part IV tax on taxable dividends received from **connected** corporations (with a tax year starting after 2018) is equal to the sum of Part IV tax on eligible dividends and non-eligible dividends received from **connected** corporations to the extent that such dividends caused a dividend refund to those corporations from their ERDTOH.

Part IV tax on eligible dividends received from **connected** corporations is equal to amount CC of the **connected** payer corporation (on page 7 of the T2 return) **divided** by line 465 of the **connected** payer corporation **multiplied** by column G.

Part IV tax on non-eligible dividends received from **connected** corporations is equal to amount II of the **connected** payer corporation (on page 7 of the T2 return) **divided** by line 470 of the **connected** payer corporation **multiplied** by the difference between columns F and G.

Part 2 - Calculation of Part IV tax payable

Part IV tax on dividends received before deductions (amount 1H in part 1)			2A
Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43)	320		
Subtotal (amount 2A **minus** line 320)			2B
Current-year non-capital loss claimed to reduce Part IV tax	330		
Non-capital losses from previous years claimed to reduce Part IV tax	335		
Current-year farm loss claimed to reduce Part IV tax	340		
Farm losses from previous years claimed to reduce Part IV tax	345		
Total losses applied against Part IV tax (total of lines 330 to 345)			2C
Amount 2C **multiplied** by 38 1/3%			2D
Part IV tax payable (amount 2B **minus** amount 2D, if negative enter "0") (enter amount on line 712 of the T2 return)	360		

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTOH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations (total of column L in part 1)		2E
Amount 4A from Schedule 43		2F
Part IV tax payable on taxable dividends received from connected corporations (amount 2E **minus** amount 2F, if negative enter "0") (enter at amount C on page 7 of the T2 return)		2G
Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1)		2H
Amount 4C from Schedule 43		2I
Part IV tax payable on taxable dividends received from non-connected corporations (amount 2H **minus** amount 2I, if negative enter "0") (enter at amount D on page 7 of the T2 return)		2J

Part 3 - Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

	L Name of recipient corporation with which you are connected 400	M Business number 410	N Tax year-end of recipient corporation in which the dividends in column O were received YYYYMMDD 420	O Taxable dividends paid to recipient corporations with which you are connected 430	P Eligible dividends included in column O 440
1	ENTEGRUS INC.	894286012 RC0001	20241231	3,600,000	
		RC			
				3,600,000 (Total of column O)	(Total of column P)

Total taxable dividends paid in the tax year to other than connected corporations	450		
Eligible dividends included in line 450	455		
Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O **plus** line 450)	460	3,600,000	
Total eligible dividends paid in the tax year (total of column P **plus** line 455)	465		
Total non-eligible taxable dividends paid in the tax year (line 460 **minus** line 465)	470	3,600,000	

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 **multiplied** by 38 1/3% (enter at amount AA on page 7 of the T2 return)		3A
Line 470 **multiplied** by 38 1/3% (enter at amount DD on page 7 of the T2 return)	1,380,000	3B
Eligible dividend paid to connected corporation from column P		
Eligible dividend included on line 450		
Total eligible dividend paid in the tax year (Carry forward to next year's line 300 in Schedule 53)		
Total **taxable dividends (other than eligible dividends)** paid in the tax year	3,600,000	
Total taxable dividends paid in the tax year	3,600,000	

Part 4 - Total dividends paid in the tax year

Complete this part **if** the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total dividends paid in the tax year		500	
Dividends paid out of capital dividend account	510		
Capital gains dividends	520		
Dividends paid on shares described in subsection 129(1.2)	530		
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540		
Subtotal (total of lines 510 to 540)		▶	4A
Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 **minus** amount 4A)			4B

Canada Revenue Agency / Agence du revenu du Canada

Schedule 4
Code 2401
Protected B when completed

Corporation Loss Continuity and Application

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, limited partnership loss, or restricted interest and financing expense; to determine the amount of restricted farm losses, limited partnership losses, and restricted interest and financing expenses that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- All legislative references are to the Income Tax Act
- According to subsection 111(4), when control has been acquired, no amount of capital loss incurred in a tax year ending before that time is deductible when calculating taxable income for a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible when calculating taxable income for a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see Guide T4012, T2 Corporation – Income Tax.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.

Part 1 - Non-capital losses

Determination of current-year non-capital loss

Description		Amount		Amount	
Net income (loss) for income tax purposes				5,535,978	1A
Restricted interest and financing expenses (RIFE) deducted in the year (enter as a positive amount)			1B		
Net capital losses deducted in the year (enter as a positive amount)			1C		
Taxable dividends deductible under section 112 or subsection 113(1) or 138(6)			1D		
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)			1E		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)			1F		
Employer deduction in respect of non-qualified securities - Paragraph 110(1)(e)			1G		
Subtotal (total of amounts 1B to 1G)			▶		1H
Subtotal (amount 1A **minus** amount 1H; if positive, enter "0")					1I
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions					1J
Subtotal (amount 1I **minus** amount 1J)					1K
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)					1L
Current-year non-capital loss (amount 1K **plus** amount 1L; if positive, enter "0")					1M

If amount 1M is negative, enter it on line 110 as a positive amount.

Continuity of non-capital losses and request for a carryback

Non-capital losses at the end of the previous tax year		1,921,942	1N		
Non-capital loss expired [1]	100				
Non-capital losses at the beginning of the tax year (amount 1N **minus** line 100)	102	1,921,942	▶	1,921,942	
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary [2] corporation	105				
Current-year non-capital loss (from amount 1M)	110				
Subtotal (line 105 **plus** line 110)			▶		1O
Subtotal (line 102 **plus** amount 1O)				1,921,942	1P

[1] A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

[2] Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

Part 1 - Non-capital losses (continued)

Other adjustments (includes adjustments for an acquisition of control)	150			
Section 80 – Adjustments for forgiven amounts	140			
Non-capital losses of previous tax years applied in the current tax year Enter the amount from line 130 on line 331 of the T2 return	130	1,921,942		
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax [3]	135			
Subtotal (total of lines 150, 140, 130 and 135)		1,921,942	1,921,942	1Q
Non-capital losses before any request for a carryback (amount 1P **minus** amount 1Q)				1R

Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901			
Second previous tax year to reduce taxable income	902			
Third previous tax year to reduce taxable income	903			
First previous tax year to reduce taxable dividends subject to Part IV tax	911			
Second previous tax year to reduce taxable dividends subject to Part IV tax	912			
Third previous tax year to reduce taxable dividends subject to Part IV tax	913			
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)				1S
Closing balance of non-capital losses to be carried forward to future tax years (amount 1R **minus** amount 1S)	180			

[3] Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at the end of the previous tax year	200			
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205			
Subtotal (line 200 **plus** line 205)				2A
Other adjustments (includes adjustments for an acquisition of control)	250			
Section 80 – Adjustments for forgiven amounts	240			
Subtotal (line 250 **plus** line 240)				2B
Subtotal (amount 2A **minus** amount 2B)				2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	210			
Unused non-capital losses from the 11th previous tax year [4]			2D	
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year [5]			2E	
Enter amount 2D or 2E, whichever is less	215			
ABILs expired as non-capital losses (line 215 **multiplied** by 2)	220			
Subtotal (amount 2C **plus** line 210 **plus** line 220)				2F

Note
If there has been an amalgamation or a wind–up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

[4] Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the **previous 11 years**.

[5] Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

Part 2 - Capital losses (continued)

Capital losses from previous tax years applied against the current-year net capital gain [6]		225	
Capital losses before any request for a carryback (amount 2F **minus** line 225)			2G
Request to carry back capital loss to: [7]			
First previous tax year	951		
Second previous tax year	952		
Third previous tax year	953		
Subtotal (total of lines 951 to 953)		▶	2H
Closing balance of capital losses to be carried forward to future tax years (amount 2G **minus** amount 2H) [8]		280	

[6] To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

[7] On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

[8] Capital losses can be carried forward indefinitely.

Part 3 - Farm losses

Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year	3A		
Farm loss expired [9]	300		
Farm losses at the beginning of the tax year (amount 3A **minus** line 300)	302	▶	
Farm losses transferred on an amalgamation or on the wind–up of a subsidiary corporation	305		
Current-year farm loss (amount 1L in Part 1)	310		
Subtotal (line 305 **plus** line 310)		▶	3B
Subtotal (line 302 **plus** amount 3B)			3C
Other adjustments (includes adjustments for an acquisition of control	350		
Section 80 – Adjustments for forgiven amounts	340		
Farm losses of previous tax years applied in the current tax year Enter the amount from line 330 on line 334 of the T2 Return.	330		
Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax [10]	335		
Subtotal (total of lines 350, 340, 330 and 335)		▶	3D
Farm losses before any request for a carryback (amount 3C **minus** amount 3D)			3E
Request to carry back farm loss to:			
First previous tax year to reduce taxable income	921		
Second previous tax year to reduce taxable income	922		
Third previous tax year to reduce taxable income	923		
First previous tax year to reduce taxable dividends subject to Part IV tax	931		
Second previous tax year to reduce taxable dividends subject to Part IV tax	932		
Third previous tax year to reduce taxable dividends subject to Part IV tax	933		
Subtotal (total of lines 921 to 933)		▶	3F
Closing balance of farm losses to be carried forward to future tax years (amount 3E **minus** amount 3F)		380	

[9] A farm loss expires after **20 tax years**.

[10] Line 335 is the total of lines 340 and 345 from Schedule 3.

Part 4 - Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business ... 485 ______

(line 485 ______ - $2,500) **divided** by 2 = ______ 4A

Amount 4A or $15,000, whichever is less ... ______ ► ______ 4B

2,500 4C

Subtotal (amount 4B **plus** amount 4C) 2,500 ► 2,500 4D

Current-year restricted farm loss (line 485 **minus** amount 4D) ______ 4E

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at the end of the previous tax year ... ______ 4F

Restricted farm loss expired [11] ... 400 ______

Restricted farm losses at the beginning of the tax year (amount 4F **minus** line 400) ... 402 ______ ► ______

Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation... 405 ______

Current-year restricted farm loss (from amount 4E)... 410 ______

Enter the amount from line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.

Subtotal (line 405 **plus** line 410) ______ ► ______ 4G

Subtotal (line 402 **plus** amount 4G) ______ 4H

Restricted farm losses from previous tax years applied against current farming income ... 430 ______

Enter the amount from line 430 on line 333 of the T2 return.

Section 80 – Adjustments for forgiven amounts ... 440 ______

Other adjustments ... 450 ______

Subtotal (total of lines 430 to 450) ______ ► ______ 4I

Restricted farm losses before any request for a carryback (amount 4H **minus** amount 4I) ______ 4J

Request to carry back restricted farm loss to:

First previous tax year to reduce farming income... 941 ______

Second previous tax year to reduce farming income... 942 ______

Third previous tax year to reduce farming income... 943 ______

Subtotal (total of lines 941 to 943) ______ ► ______ 4K

Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J **minus** amount 4K) 480 ______

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

[11] A restricted farm loss expires after **20 tax years**.

Part 5 - Listed personal property losses

Continuity of listed personal property losses and request for a carryback

Listed personal property losses at the end of the previous tax year 5A

Listed personal property loss expired [12] 500

Listed personal property losses at the beginning of the tax year (amount 5A **minus** line 500) .... 502 ▶

Current-year listed personal property loss (from Schedule 6) 510

Subtotal (line 502 **plus** line 510) 5B

Listed personal property losses from previous tax years applied against listed personal property gains 530

Enter the amount from line 530 on line 655 of Schedule 6.

Other adjustments 550

Subtotal (line 530 **plus** line 550) ▶ 5C

Listed personal property losses remaining before any request for a carryback (amount 5B **minus** amount 5C) 5D

Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains 961

Second previous tax year to reduce listed personal property gains 962

Third previous tax year to reduce listed personal property gains 963

Subtotal (total of lines 961 to 963) ▶ 5E

Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D **minus** amount 5E) 580

[12] A listed personal property loss expires after **seven tax years**.

Part 6 - Analysis of balance of losses by year of origin

Year of origin [13]	Non-capital losses [14]	Farm losses	Restricted farm losses	Listed personal property losses
2024/12/31				
2023/12/31				
2022/12/31				
2021/12/31				
2020/12/31				
2019/12/31				
2018/12/31				
2017/12/31				
2016/12/31				
2015/12/31				
2014/12/31				
2013/12/31				
2012/12/31				
2011/12/31				
2010/12/31				
2009/12/31				
2008/12/31				
2007/12/31				
2006/12/31				
2005/12/31				
2004/12/31				
Total				

[13] Enter each loss by year of origin, starting with the current year and going down to the **20th previous year**.

[14] A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Part 7 - Limited partnership losses

Current-year limited partnership losses

1 Partnership account number 600	2 Tax year ending YYYY/MM/DD 602	3 Corporation's share of limited partnership loss 604	4 Corporation's at-risk amount 606	5 Total of corporation's share of partnership investment tax credit, clean economy tax credit, farming losses, and resource expenses [15] 608	6 Column 4 **minus** column 5 (if negative, enter "0")	7 Current-year limited partnership losses (column 3 **minus** 6) 620
RZ						
					Total (enter this amount on line 222 of Schedule 1)	

Limited partnership losses from previous tax years that may be applied in the current year

1 Partnership account number 630	2 Tax year ending YYYY/MM/DD 632	3 Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary 634	4 Corporation's at-risk amount 636	5 Total of corporation's share of partnership investment tax credit, clean economy tax credit, business or property losses, and resource expenses [15] 638	6 Column 4 **minus** column 5 (if negative, enter "0")	7 Limited partnership losses that may be applied in the year (the lesser of column 3 and 6) 650
RZ						

Part 7 - Limited partnership losses (continued)

Continuity of limited partnership losses that can be carried forward to future tax years

1 Partnership account number 660	2 Limited partnership losses at the end of the previous tax year 662	3 Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary 664	4 Current-year limited partnership losses (from line 620) 670	5 Limited partnership losses applied in the current year (must be equal to or less than line 650) 675	6 Current year limited partnership losses closing balance to be carried forward to future years (column 2 **plus** column 3 **plus** column 4 **minus** column 5) 680
RZ					
			Total (enter this amount on line 335 of the T2 return)		

Notes

If you need more space, you can attach more schedules.

[15] Clean economy tax credit is defined in subsection 127.47(1).

Part 8 – Restricted interest and financing expenses (RIFE)

Continuity of RIFE

RIFE at the end of the previous tax year ... 700 ______

RIFE transferred on an amalgamation or on the wind-up of a subsidiary corporation ... 705 ______

RIFE adjustments for an acquisition of control ... 750 ______

Subtotal (line 700 **plus** line 705 **minus** line 750) ______ ► ______ 8A

Enter amount 8A on line 128 in Part 2J of Schedule 130, Excessive Interest and Financing Expenses Limitation.

Current-year restricted interest and financing expense determined under subsection 111(8)
(amount A from Part 2O of Schedule 130) ... 710 ______

RIFE deducted for the tax year [16] ... 730 ______

Enter the amount from line 730 on line 336 of the T2 return.

Closing balance of RIFE (amount 8A **plus** line 710 **minus** line 730) 780 ______

[16] The amount deducted **must** not exceed amount B in Part 2J of Schedule 130.

Part 9 - Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), tick the box .... **190** Yes ☐

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the the wind–up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note
This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

See the privacy notice on your return.

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Schedule 5
Code 2401
Protected B
when completed

Tax Calculation Supplementary – Corporations

Part 1 - Allocation of taxable income

100 402 Enter the regulation that applies (402 to 413).

A Jurisdiction (tick **yes** if your corporation had a permanent establishment in the jurisdiction during the tax year) **Note 1**	B Total salaries and wages paid in jurisdiction	C B **multiplied** by taxable income, **divided** by G	D Gross revenue attributable to jurisdiction	E D **multiplied** by taxable income, **divided** by H	F Allocation of taxable income (C **plus** E, **multiplied** by 1/2) **Note 2** (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador 003 1 Yes ☐	103		143		
Newfoundland and Labrador offshore 004 1 Yes ☐	104		144		
Prince Edward Island 005 1 Yes ☐	105		145		
Nova Scotia 007 1 Yes ☐	107		147		
Nova Scotia offshore 008 1 Yes ☐	108		148		
New Brunswick 009 1 Yes ☐	109		149		
Quebec 011 1 Yes ☐	111		151		
Ontario 013 1 Yes ☑	113		153		
Manitoba 015 1 Yes ☐	115		155		
Saskatchewan 017 1 Yes ☐	117		157		
Alberta 019 1 Yes ☐	119		159		
British Columbia 021 1 Yes ☐	121		161		
Yukon 023 1 Yes ☐	123		163		
Northwest Territories 025 1 Yes ☐	125		165		
Nunavut 026 1 Yes ☐	126		166		
Outside Canada 027 1 Yes ☐	127		167		
Total	129 G		169 H		

Note 1 **Permanent establishment** is defined in subsection 400(2)

Note 2 For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

Notes:

1. After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide.
2. If your corporation has provincial or territorial tax payable, complete Part 2 on the following pages.
3. If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in columns B and D, respectively.

Ontario

	Line	Amount		Total	
Ontario basic income tax (from Schedule 500)	270	380,769			
Ontario small business deduction (from Schedule 500)	402				
Subtotal (line 270 **minus** line 402)		380,769	▶	380,769	5A
Ontario transitional tax debits and credits (from Schedule 506)	276				
Recapture of Ontario research and development tax credit (from Schedule 508)	277				
Subtotal (line 276 **plus** line 277)			▶		5B
Gross Ontario tax (amount 5A plus amount 5B)				380,769	5C
Ontario tax credit for manufacturing and processing (from Schedule 502)	406				
Ontario foreign tax credit (from Schedule 21)	408				
Ontario credit union tax reduction (from Schedule 500)	410				
Ontario political contributions tax credit (from Schedule 525)	415				
Ontario non-refundable tax credits (total of lines 406 to 415)			▶		5D
Subtotal (amount 5C **minus** amount 5D) (if negative, enter "0")				380,769	5E
Ontario research and development tax credit (from Schedule 508)	416				
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E **minus** amount 416) (if negative, enter "0")				380,769	5F
Ontario corporate minimum tax credit (from Schedule 510)	418			320,769	
Ontario community food program donation tax credit for farmers (from Schedule 2)	420				
Ontario corporate income tax payable (amount 5F **minus** the total of lines 418 and 420) (if negative enter "0")				60,000	5G
Ontario corporate minimum tax (from Schedule 510)	278				
Ontario special additional tax on life insurance corporations (from Schedule 512)	280				
Subtotal (line 278 **plus** line 280)			▶		5H
Total Ontario tax payable before refundable credits (amount 5G **plus** amount 5H)				60,000	5I
Ontario qualifying environmental trust tax credit	450				
Ontario co-operative education tax credit (from Schedule 550)	452	30,000			
Ontario computer animation and special effects tax credit (from Schedule 554)	456				
Ontario film and television tax credit (from Schedule 556)	458				
Ontario production services tax credit (from Schedule 558)	460				
Ontario interactive digital media tax credit (from Schedule 560)	462				
Ontario book publishing tax credit (from Schedule 564)	466				
Ontario innovation tax credit (from Schedule 566)	468				
Ontario business-research institute tax credit (from Schedule 568)	470				
Ontario regional opportunities investment tax credit (from Schedule 570)	472				
Ontario made manufacturing investment tax credit (from Schedule 572)	474				
Ontario refundable tax credits (total of lines 450 to 474)		30,000	▶	30,000	5J
Net Ontario tax payable or refundable credit (amount 5I **minus** amount 5J) (if a credit, enter amount in brackets). Include this amount on line 255.	290			30,000	

Summary

Enter the total net tax payable or refundable credits for all provinces and territories on line 255.

	Line	Amount
Net provincial and territorial tax payable or refundable credits	255	30,000

If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.
If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.

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Summary of Dispositions of Capital Property

Schedule 6
Code 1105
Protected B when completed

- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- All legislative references are to the Income Tax Act.
- Also use this schedule to make a designation under paragraph 111(4)(e) if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.
- If you need more space, attach additional schedules.

Designation under paragraph 111(4)(e)

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? 050 Yes ☐ No ☑
If **yes**, attach a statement specifying which properties such a designation applies to.

Part 1 – Shares

1 Number of shares 100	2 Name of corporation in which the shares were held 105	3 Class of shares 106	4 Date of Acquisition YYYYMMDD 110	5 Proceeds of disposition 120	6 Adjusted cost base 130	7 Outlays and expenses from disposition 140	8 Gain (or loss) (column 5 **minus** columns 6 and 7) 150	Foreign	AAII
									Yes
			Totals						

Total adjustment under subsection 112(3) to all losses identified in column 8 160

Actual gain or loss from the disposition of shares (total of column 8 **plus** line 160) .... A

Part 2 – Real estate (Do **not** include losses on depreciable property)

Municipal address of real estate 200	2 Date of Acquisition YYYYMMDD 210	3 Proceeds of disposition 220	4 Adjusted cost base 230	5 Outlays and expenses from disposition 240	6 Gain (or loss) (column 3 **minus** columns 4 and 5) 250	Foreign	AAII
City: Prov/Terr.: Postal code: US State: Zip code**: Country*:							Yes
Totals						B	

* Country code: Select only if a foreign country. Otherwise, leave this line blank.
** Zip code: Enter US zip code or foreign postal code.

Part 3 – Bonds

1 Face value of bonds 300	2 Maturity date YYYYMMDD 305	3 Name of bond issuer 307	4 Date of Acquisition YYYYMMDD 310	5 Proceeds of disposition 320	6 Adjusted cost base 330	7 Outlays and expenses from disposition 340	8 Gain (or loss) (column 5 **minus** columns 6 and 7) 350	Foreign	AAII
									Yes
			Totals					C	

Part 4 – Other properties (Do **not** include losses on depreciable property)

	1 Description of other property 400	2 Date of Acquisition YYYYMMDD 410	3 Proceeds of disposition 420	4 Adjusted cost base 430	5 Outlays and expenses from disposition 440	6 Gain (or loss) (column 3 **minus** columns 4 and 5) 450	Foreign	AAII
1	Nazarene Rd Land		40,000	25,000		15,000		Yes
								Yes
		Totals	40,000	25,000		15,000	D	

Other property includes capital debts, debts in respect of the disposition of a personal-use property per subsection 50(2), amounts that arise from foreign currency transactions, and capital gains (losses) allocated from partnerships and trusts.

If you are a member of a partnership, include:
- under column 3 (line 420), any capital gain reported in boxes 151, 270, or 271 of the T5013 slips
- under column 4 (line 430), any capital loss reported in boxes 151, 270, or 271 of the T5013 slips

If you are a beneficiary of a trust, include under column 3 (line 420) the amount reported in box 21 of the T3 slips.

Part 5 – **Personal-use property** (Do **not** include listed personal property)

1 Description of personal-use property 500	2 Date of Acquisition YYYYMMDD 510	3 Proceeds of disposition 520	4 Adjusted cost base 530	5 Outlays and expenses from disposition 540	6 Gain only (column 3 **minus** columns 4 and 5; if negative, enter "0") 550	Foreign	AAII
							Yes
Totals						E	

You **cannot** deduct losses on dispositions of personal-use property (other than listed personal property or a debt that is a personal-use property) from your income.

Part 6 – **Listed personal property**

1 Description of listed personal property 600	2 Date of Acquisition YYYYMMDD 610	3 Proceeds of disposition 620	4 Adjusted cost base 630	5 Outlays and expenses from disposition 640	6 Gain (or loss)* (column 3 **minus** columns 4 and 5) Note 1 650	Foreign	AAII
							Yes
Totals							

Unapplied listed personal property losses from other years (amount from line 530 of Schedule 4, Corporation Loss Continuity and Application) 655

Net gains (or losses) from the disposition of listed personal property (total of column 6 **minus** line 655) F

Net listed personal property losses can only be applied against listed personal property gains.

Note 1: Do **not** include gains arising on the disposition of certain certified cultural property to a designated cultural institution. See subparagraph 39(1)(a)(i.1) for more information.

Part 7 - Property qualifying for and resulting in an allowable business investment loss

1 Name of small business corporation 900	2 Shares, enter **1**; debt, enter **2** 905	3 Date of Acquisition YYYYMMDD 910	4 Proceeds of disposition 920	5 Adjusted cost base 930	6 Outlays and expenses from disposition 940	7 Loss only (column 4 **minus** columns 5 and 6) 950	Foreign	AAII
								Yes
		Totals						

Allowable business investment losses (ABILs).......... Total of column 7 ______ x 1/2 = ______ G

Enter amount G on line 406 of Schedule 1, Net Income (Loss) for Income Tax Purposes.

Properties listed in Part 7 should **not** be included in any other parts of this schedule.

Part 8 – **Capital gains or losses**

Total of amounts A to F (do **not** include amount F if it is a loss)		15,000	H
Capital gains dividend received in the year	875		
Capital gains reserve opening balance (from Part 1 of Schedule 13, Continuity of Reserves)	880		
Subtotal (amount H **plus** total of lines 875 and 880)		15,000	I
Capital gains reserve closing balance (from Part 1 of Schedule 13, Continuity of Reserves)	885		
Capital gains or losses, excluding ABILs (amount I **minus** line 885)	890	15,000	

Part 9 – Taxable capital gains and total capital losses

Capital gains or losses, excluding ABILs (amount from line 890 in Part 8)		15,000	J
Deduct the following amounts included in amount J, that are subject to the zero inclusion rate Note 2:			
Gain on the donation to a qualified donee of a share, debt obligation, or right listed on a designated stock exchange and other securities under paragraphs 38(a.1)(i) and (iii)	895		
Gain on the donation to a qualified donee of ecologically sensitive land under subsection 38 (a.2) Note 3	896		
Subtotal (line 895 **plus** line 896)			K
Subtotal (amount J **minus** amount K)		15,000	L
Deemed capital gain from the donation of property included in a flow-through share class of property to a qualified donee under subsection 40(12):			
Exemption threshold at time of disposition	897		
The total of all capital gains from the actual disposition of the property	898		
Line 897 or line 898, whichever is less			M
Taxable capital gains under section 34.2 (line 275 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships) ______ X 2.0000000000 =	899		
Subtotal (total of amounts L **and** M plus line 899)		15,000	N
Allowable capital losses under section 34.2 (line 285 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships) ______ X 2.0000000000 =	901		
Subtotal (amount N **minus** line 901)		15,000	O
Portion of the capital gain that is subject to a 100% inclusion rate per 100(1) Note 4 ______ X 2.0000000000 =	902		
Total capital gains or losses (amount O **plus** line 902)		15,000	P

Taxable capital gains or total capital losses

Total capital losses (if amount P is negative, enter amount P; if amount P is positive, enter "0")		Q
Enter amount Q on line 210 of Schedule 4.		
Taxable capital gains (if amount P is positive, enter the result of amount P multiplied by 50%; if amount P is negative, enter "0")	7,500	R

Enter amount R on line 113 of Schedule 1.

Note 2: When a taxpayer is entitled to an advantage in respect of a donation, the zero inclusion rate is restricted to only that part of the taxpayer's capital gain on disposition of the property that is attributable to the eligible amount of the donation. The amount of the gain attributable to any advantage (or benefit) received in respect of the donation is subject to the ordinary capital gains inclusion rate. See section 38.2 for more information.

Note 3: Do **not** include gains on donations of ecologically sensitive land to a private foundation.

Note 4: Do **not** include any portion of the capital gain that is subject to the 50% inclusion rate. Enter any such portion in Part 4. If you are a member of a partnership, include the amount reported in box 289 of the T5013 slip.

Canada Revenue Agency / Agence du revenu du Canada

Schedule 7
Code 1902
Protected B when completed

Aggregate Investment Income and Income Eligible for the Small Business Deduction

- Use this schedule if you are a Canadian-controlled private corporation (CCPC) to calculate:
  - your aggregate investment income and foreign investment income, as defined in subsection 129(4), to determine the refundable portion of Part I tax, and your adjusted aggregate investment income, as defined in subsection 125(7), for the purpose of the business limit reduction
  - your **specified partnership income**, as defined in subsection 125(7), if you are a member (or **designated member**) of one or more partnerships, and
  - your income from an active business carried on in Canada eligible for the small business deduction including any **specified corporate income** as defined in subsection 125(7)
- Use this schedule if another CCPC is making an assignment of **business limit** under subsection 125(3.2) to you.
- Use this schedule if you are a corporation that is a member of a partnership to assign **specified partnership business limit** to a **designated member** under subsection 125(8).
  Note: If you are a corporation that is not a CCPC, **only** complete Table 1 (columns A1, B1, C1, G1, H1 and J1) and Table 3 to make this assignment.
- The adjusted aggregate investment income, for the purpose of the business limit reduction, also applies to a tax year of a corporation that begins before 2019 and ends after 2018 under the following circumstances:
  - the corporation's preceding tax year was, because of a transaction or event or a series of transactions or events, shorter than it would have been in the absence of that transaction, event or series, and
  - one of the reasons for the transaction, event or series was to defer the application of subsections 125(5.1), (5.2) and (7) to the corporation
- All legislative references are to the federal Income Tax Act.
- For more information, see **Small Business Deduction** and **Refundable Portion of Part I Tax** in Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Aggregate investment income

Aggregate investment income is all **world** source income.

Eligible portion of taxable capital gains for the year			002	7,500	
Eligible portion of allowable capital losses for the year (including allowable business investment losses)		012			
Net capital losses of previous years claimed on line 332 on the T2 return		022			
Subtotal (line 012 **plus** line 022)			▶		A
Line 002 **minus** amount A (if negative, enter "0")				7,500	B
Total income from property (include income from a specified investment business carried on in Canada other than income from a source outside Canada)		032			
Exempt income	042				
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year	052				
Taxable dividends deductible (total of column F on Schedule 3 **minus** related expenses)	062				
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	072				
Subtotal (**add** lines 042, 052, 062 and 072)	▶		C		
Subtotal (line 032 **minus** amount C)			▶		D
Amount B **plus** amount D				7,500	E
Total losses from property (include losses from a specified investment business carried on in Canada other than a loss from a source outside Canada)			082		
Amount E **minus** line 082 (if negative, enter "0") (enter on line 440 of the T2 return)			092	7,500	

Part 2 – Adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset note 13)			705	7,500
Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset note 13)			710	
Subtotal (line 705 **minus** line 710) (if negative, enter "0")				7,500 F
Total income from property note 14		715		
Exempt income	720			
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year	725			
Dividends from connected corporations	730			
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	735			
Subtotal (**add** lines 720, 725, 730 and 735)	►	G		
Subtotal (line 715 **minus** amount G)		►		H
Amount F **plus** amount H				7,500 I
Total losses from property note 14			740	
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year			741	
Adjusted aggregate investment income (amount I **minus** line 740, **plus** line 741) (if negative, enter "0")			745	7,500

If this is your first tax year starting after 2018, complete the following portion.

Eligible portion of taxable capital gains for each tax year that ended in the preceding calendar year (other than taxable capital gains from the disposition of an active asset note 13)			2A
Eligible portion of allowable capital losses for each tax year that ended in the preceding calendar year (including allowable business investment losses)(other than allowable capital losses from the disposition of an active asset note 13)			2B
Subtotal (amount 2A **minus** amount 2B) (if negative, enter "0")			2C
Total income from property for each tax year that ended in the preceding calendar year note 14		2D	
Exempt income for each tax year that ended in the preceding calendar year	2E		
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for each tax year that ended in the preceding calendar year	2F		
Dividends from connected corporations for each tax year that ended in the preceding calendar year	2G		
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) for each tax year that ended in the preceding calendar year	2H		
Subtotal (**add** amounts 2E, 2F, 2G and 2H)	►	2I	
Subtotal (amount 2D **minus** amount 2I)		►	2J
Amount 2C **plus** amount 2J			2K
Total losses from property for each tax year that ended in the preceding calendar year note 14			2L
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for each tax year that ended in the preceding calendar year			742
Adjusted aggregate investment income (amount 2K **minus** amount 2L, **plus** line 742) (if negative, enter "0")			744

(enter the total of line 744 and the adjusted aggregate investment income of all associated corporations on line 417 of the T2 return)

Part 3 – Foreign investment income

Foreign investment income is all income from sources **outside Canada**.

Eligible portion of taxable capital gains for the year			001
Eligible portion of allowable capital losses for the year (including allowable business investment losses)			009
Subtotal (line 001 **minus** line 009) (if negative, enter "0")			J
Total income from property from a source **outside Canada** (net of related expenses)		019	
Exempt income	029		
Taxable dividends deductible (total of column F on Schedule 3 **minus** related expenses)	049		
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	059		
Subtotal (**add** lines 029, 049, and 059)	►	K	
Subtotal (line 019 **minus** amount K)			L
Amount J **plus** amount L			M
Total losses from property from a source **outside Canada**			069
Amount M **minus** line 069 (if negative, enter "0") (enter on line 445 of the T2 return)			079

Part 4 - Specified partnership income

Table 1 – Specified partnership income

A *	A1 Partnership name 200	B1 Total income (loss) of partnership from an active business 300	C1 Your share of amount in column B1 310	D1 Income of the corporation from providing (directly or indirectly) services or property to the partnership 311
☐				

* If the corporation is a designated member of the partnership **and** the corporation's tax year begins after March 21, 2016, select the check box.

E1.1 Adjustments (add or deduct the prorated amounts calculated under section 34.2 note 1)	E1.2 Adjustments (deduct expenses the corporation incurred to earn partnership income). Enter expenses as a negative amount.	E1 Adjustments (add or deduct the prorated amounts calculated under section 34.2 note 1 and deduct expenses the corporation incurred to earn partnership income) 315	F1 Corporation's income (loss) in respect of the partnership note 2 (**add** columns C1, D1 and E1) 320	G1.1 Fiscal year start	G1.2 Fiscal year end	G1 Number of days in the partnership's fiscal period note 15 325	H1 Prorated business limit notes 2 and 3 (column C1 ÷ column B1) × [\$500,000 × (column G1 ÷ 365)] (if column C1 is negative, enter "0") 330
		Total	350				

I1 Specified partnership business limit **assigned to you** (from H2 in Table 2) note 5 335	J1 Specified partnership business limit **assigned by you** (from F3 in Table 3) note 6 336	K1 Specified partnership business limit amount (column H1 **plus** column I1 **minus** column J1)	L1 Column F1 **minus** column K1 (if negative, enter "0")	M1 Lesser of columns F1 and K1 (if column F1 is negative, enter "0") note 4 340
		Total	385	360

Corporation's losses for the year from an active business carried on in Canada (other than as a member of a partnership) – enter as a positive amount ..... 370 ______

Specified partnership loss of the corporation for the year – enter as a positive amount (total of all negative amounts in column F1) ..... 380 ______

Subtotal (line 370 **plus** line 380) ______ N

Amount at line 385 or amount N, whichever is less ..... 390 ______

Specified partnership income (line 360 **plus** line 390) ..... 400 ______
(enter at amount R in Part 5)

Tables 2 and 3 are used to make an assignment of **specified partnership business limit** under subsection 125(8). A person that is a member of a partnership can make an assignment of **specified partnership business limit** under subsection 125(8) to a **designated member**.

If you are a CCPC that is a designated member and **receiving** specified partnership business limit from a person that is a member of the partnership, complete Table 2.

If you are a corporation that is a member of the partnership and **assigning** specified partnership business limit to a designated member, complete Table 3.

Table 2 – A member is assigning to you specified partnership business limit under subsection 125(8)

A2 Partnership name 405	B2 Name of the member 406	C2 Business number of the member (if applicable) 410	D2 Social insurance number of the member (if applicable) 411	E2 Trust account number of the member (if applicable) 412	F2 Tax year start of the member (YYYYMMDD) 415	G2 Tax year-end of the member (YYYYMMDD) 416	H2 Specified partnership business limit assigned to you by the member note 7 420
		RC		T			

Table 3 – You are assigning to a designated member (CCPC) specified partnership business limit under subsection 125(8)

A3 Partnership name 425	B3 Name of the designated member 426	C3 Business number of the designated member 430	D3 Tax year start of the designated member (YYYYMMDD) 435	E3 Tax year-end of the designated member (YYYYMMDD) 436	F3 Specified partnership business limit assigned by you to the designated member note 8 440
		RC			

Part 5 – Partnership income not eligible for the small business deduction

Corporation's income from active businesses carried on in Canada as a member or designated member of a partnership (after deducting related expenses) – from line 350 in Part 4 (if the net amount is negative, enter "0" on line 450)			O
Specified partnership loss (from line 380 in Part 4)			P
Subtotal (amount O **plus** amount P)			Q
Specified partnership income (from line 400 in Part 4)			R
Partnership income not eligible for the small business deduction (amount Q **minus** amount R) (enter at amount Z in Part 6)	450		

Part 6 - Income eligible for the small business deduction

Net income for income tax purposes from line 300 of the T2 return		5,535,978	S		
Allowable business investment loss from line 406 of Schedule 1			T		
Subtotal (amount S **plus** amount T)		5,535,978	►	5,535,978	U
Foreign business income after deducting related expenses note 9	500				
Taxable capital gains from line 113 of Schedule 1		7,500	V		
Net property income (line 032 note 10 **minus** the total of lines 042, 052 and 082 note 9 in Part 1)			W		
Personal services business income and other income after deducting related expenses note 9	520				
Subtotal (**add** line 500, amount V, amount W and line 520)		7,500	►	7,500	X
Net amount (amount U **minus** amount X)				5,528,478	Y
Partnership income not eligible for the small business deduction (line 450 in Part 5)			Z		
Partnership income allocated to your corporation under subsection 96(1.1)	530				
Income referred to in clause 125(1)(a)(i)(C)	540				
Income referred to in clause 125(1)(a)(i)(B) (from line 615 in Part 7)			AA		
Subtotal (**add** amount Z, line 530, line 540 and amount AA)			►		BB
Specified corporate income (from line 625 in Part 7)					CC
Income eligible for the small business deduction (amount Y **minus** amount BB, **plus** amount CC) (enter amount DD on line 400 of the T2 return – if negative, enter "0")				5,528,478	DD

Part 7 – Specified corporate income and assignment under subsection 125(3.2)

EE.1 Corporation's name	EE.2 Tax year end	EE Business number of the corporation 600	FF Income described under clause 125(1)(a)(i)(B) **from** the corporation identified in column EE note 11 610	GG Business limit assigned **from** the corporation identified in column EE note 12 620
		RC		
		Total	615	625

1. Do **not** include expenses that were deducted in computing the income of the corporation in column D1.

   In general, amounts included under subsections 34.2(2) and 34.2(3) or claimed under subsection 34.2(4) are deemed to have the **same character** and be in the **same proportions** as the partnership income they relate to. For example, if a corporation receives $100,000 of partnership income for the partnership's fiscal period ending in its tax year, and that income is made up of $40,000 of active business income, $30,000 of income from property, and $30,000 as a taxable capital gain, the corporation's adjusted stub period accrual (ASPA) in respect of the partnership would be 40% active business income, 30% property income, and 30% taxable capital gains. Add or deduct only the portion of the following amounts that are characterized as **active business income** in accordance with subsection 34.2(5):

   Add:
   – the ASPA under subsection 34.2(2) (column 4 of Schedule 73)
   – the income inclusion for a new corporate member of a partnership under subsection 34.2(3) (column 6 of Schedule 73)

   Deduct:
   – the previous-year ASPA under subsection 34.2(4) (column 5 of Schedule 73)
   – the previous-year income inclusion for a new corporate member of a partnership under subsection 34.2(4) (column 7 of Schedule 73)
2. When a partnership carries on more than one business, one of which generates income and another of which realizes a loss, the loss is **not** netted against the partnership's income when calculating the prorated business limit (column H1). Enter on line 380 the total of all losses from column F1.
3. **If** you are a **designated member** of the partnership, enter "0".
4. You must enter "0" **if** the partnership provides services or property to either:

   (A) a private corporation (directly or indirectly in any manner whatever) in the year, if:
   - you (or one of your shareholders) or a person that does **not** deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
   - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
     – persons (other than the private corporation) that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
     – partnerships with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest, or

   (B) a particular partnership (directly or indirectly in any manner whatever) in the year, if:
   - you (or one of your shareholders) do **not** deal at arm's length with the particular partnership or a person that holds a direct or indirect interest in the particular partnership, and
   - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
     – persons that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
     – partnerships (other than the particular partnership) with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest
5. If you are a CCPC that is a **designated member** receiving an assignment of **specified partnership business limit**, complete Table 2 to determine the amounts to enter in Table 1 column I1.
6. If you are a corporation that is a **member** of the partnership and you are assigning **specified partnership business limit**, complete Table 3 to determine the amounts to enter in Table 1 column J1.
7. Add the amounts in column H2 that are for the same partnership and enter it in Table 1 column I1, in the row of the applicable partnership.
8. Add the amounts in column F3 that are for the same partnership and enter it in Table 1 column J1, in the row of the applicable partnership. This amount **cannot** be higher than the amount of prorated business limit you would otherwise be entitled to in Table 1 column H1 for that partnership.
9. If negative, enter amount in brackets, and **add** instead of subtracting.
10. Net of related expenses.
11. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts, each of which is your income from an active business for the year from providing services or property to a private corporation (directly or indirectly, in any manner whatever) if

    (A) at any time in the year, you (or one of your shareholders) or a person that does not deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and

    (B) it is not the case that all or substantially all of your income for the year from an active business is from providing services or property to

    (I) persons (other than the private corporation) with which you deal at arm's length, or

    (II) partnerships with which you deal at arm's length, other than a partnership in which a person that does not deal at arm's length with you holds a direct or indirect interest.

    Do **not** include specified farming or fishing income. If the conditions described in subsection 125(10) are met, do not include income from an associated corporation.
12. The amount of business limit that a CCPC can assign to you cannot be greater than the amount in column FF that is from providing services or property **directly** to that CCPC. If there is an amount included in column FF that is deductible by that CCPC in respect of the amount of its income referred to in clause 125(1)(a)(i)(A) or (B) for its tax year, you need to deduct it from column FF for the purpose of determining the amount that can be assigned to you.
13. Active asset, of a particular corporation at any time, means property that is:

    (A) used at that time principally in an active business carried on primarily in Canada by the particular corporation or by a Canadian-controlled private corporation that is related to the particular corporation,

    (B) a share of the capital stock of another corporation if, at that time,
    - the other corporation is connected with the particular corporation (within the meaning assigned by subsection 186(4) on the assumption that the other corporation is at that time a payer corporation within the meaning of that subsection), and
    - the share would be a qualified small business corporation share (as defined in subsection 110.6(1)) if:
      – the references in that definition to an "individual" were references to the particular corporation, and
      – that definition were read without reference to "the individual's spouse or common-law partner", or

    (C) an interest in a partnership, if:
    - at that time, the fair market value of the particular corporation's interest in the partnership is equal to or greater than 10% of the total fair market value of all interests in the partnership,
    - throughout the 24-month period ending before that time, more than 50% of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B), and
    - at that time, all or substantially all of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B).
14. Income or loss from property of a particular corporation, for the purposes of calculating the corporation's adjusted aggregate investment income, includes income or loss from a specified investment business, as well as all amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts were not included in the computation of the corporation's aggregate investment income in Part 1).
15. The maximum number of days in a partnership's fiscal period is 365, it is not adjusted for a leap year.

S7 Worksheet

Use this worksheet to calculate the adjusted aggregate investment income (AAII) for the purposes of calculating reduced business limit. Part 1 calculates the components of AAII for the current year and Part 2 calculates the components for the AAII of the tax year that ended in the preceding calendar year. The amounts of AAII are calculated in Part 3 which are reported in Part 2 of Schedule 7.

1. Details of adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset)

	Total		Related to active business			
Shares		-		=		
Real estate		-		=		
Bonds		-		=		
Other properties	15,000	-		=		15,000
Personal - use property		-		=		
Listed personal property		-		=		
Capital gains dividend		-		=		
Capital gains under section 34.2 of the Act		-		=		
Reserves		-		=		
		-		=		
		-		=		
Total	15,000	-				15,000
Multiply by the capital gains inclusion rate						0.5000000000
Eligible portion of taxable capital gains for the year					705	7,500

Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset)

	Total		Related to active business			
Shares		-		=		
Real estate		-		=		
Bonds		-		=		
Other properties		-		=		
Listed personal property		-		=		
Allowable business investment loss		-		=		
Capital losses under section 34.2 of the Act		-		=		
		-		=		
		-		=		
Total		-				
Multiply by the capital gains inclusion rate						0.5000000000
Eligible portion of allowable capital losses for the year					710	

Total income from property

	Total		Related to active business			
Income from property		-		=		
Amounts in respect of a life insurance policy		-		=		
		-		=		
Total		-			715	

Other income

	Total		Related to active business			
Exempt income		-			720	
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year		-			725	
Dividends from connected corporations		-			730	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)		-			735	
Subtotal (add lines 720, 725, 730 and 735)		-				

Total losses from property

	Total		Related to active business			
Total losses from property		-		=		
		-		=		
Total		-			740	

Amount, if any, deducted under subsection 91(4)

	Total		Related to active business			
Subsection 91(4)		-		=		
		-		=		
Total		-			741	

2. Details of adjusted aggregate investment income of the tax year that ended in the preceding calendar year

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset)

	Total	-	Related to active business	=		
Shares		-		=		
Real estate	41,598	-		=	41,598	
Bonds		-		=		
Other properties	6,133	-		=	6,133	
Personal - use property		-		=		
Listed personal property		-		=		
Capital gains dividend		-		=		
Capital gains under section 34.2 of the Act		-		=		
Reserves		-		=		
		-		=		
		-		=		
Total	47,731	-			47,731	
Multiply by the capital gains inclusion rate					0.5000000000	
Eligible portion of taxable capital gains for the preceding tax year					23,866	A

Eligible portion of allowable capital losses for the year (including allowable business investment losses)
(other than allowable capital losses from the disposition of an active asset)

	Total	-	Related to active business	=		
Shares		-		=		
Real estate	4,355	-		=	4,355	
Bonds		-		=		
Other properties		-		=		
Listed personal property		-		=		
Allowable business investment loss		-		=		
Capital losses under section 34.2 of the Act		-		=		
		-		=		
		-		=		
Total	4,355	-			4,355	
Multiply by the capital gains inclusion rate					0.5000000000	
Eligible portion of allowable capital losses for the preceding tax year					2,178	B

Total income from property

	Total	-	Related to active business	=		
Income from property		-		=		
Amounts in respect of a life insurance policy		-		=		
		-		=		
Total		-				C

Other income

	Total	-	Related to active business		
Exempt income		-			
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year		-			
Dividends from connected corporations		-			
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)		-			
Subtotal (add lines 720, 725, 730 and 735)		-			D

Total losses from property

	Total	-	Related to active business	=		
Total losses from property		-		=		
		-		=		
Total		-				E

Amount, if any, deducted under subsection 91(4)

	Total	-	Related to active business	=		
Subsection 91(4)		-		=		
		-		=		
Total		-				F

3. Calculation of adjusted aggregate investment income

Adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset note 13)			705	7,500
Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset note 13)			710	
Subtotal (line 705 **minus** line 710) (if negative, enter "0")				7,500 F
Total income from property note 14		715		
Exempt income	720			
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year	725			
Dividends from connected corporations	730			
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	735			
Subtotal (**add** lines 720, 725, 730 and 735)	►	G		
Subtotal (line 715 **minus** amount G)		►		H
Amount F **plus** amount H				7,500 I
Total losses from property note 14			740	
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year			741	
Adjusted aggregate investment income (amount I **minus** line 740, **plus** line 741) (if negative, enter "0")			745	7,500

Adjusted aggregate investment income of the tax year that ended in the preceding calendar year

This section calculates **"adjusted aggregate investment income"** (AAII) in the tax year that ended in the **preceding calendar year**. Calculate this section only if the corporation is a CCPC and its taxation year begins **after** 2018.

The adjusted aggregate investment income, for the purpose of the business limit reduction, also applies to a tax year of a corporation that begins **before 2019 and ends after 2018** under the following circumstances:

- the corporation's preceding tax year was, because of a transaction or event or a series of transactions or events, shorter than it would have been in the absence of that transaction, event or series; and
- one of the reasons for the transaction, event or series was to defer the application of subsections 125(5.1), (5.2) and (7) to the corporation.

Does adjusted aggregate investment income apply even though the corporation's tax year begins before 2019 and ends after 2018? Yes ☐ No ☑

Eligible portion of taxable capital gains for each tax year that ended in the preceding calendar year (other than taxable capital gains from the disposition of an active asset note 13)			23,866 2A
Eligible portion of allowable capital losses for each tax year that ended in the preceding calendar year including allowable business investment losses)(other than allowable capital losses from the disposition of an active asset note 13)			2,178 2B
Subtotal (amount 2A **minus** amount 2B) (if negative, enter "0")			21,688 2C
Total income from property for each tax year that ended in the preceding calendar year note 14		2D	
Exempt income for each tax year that ended in the preceding calendar year	2E		
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for each tax year that ended in the preceding calendar year	2F		
Dividends from connected corporations for each tax year that ended in the preceding calendar year	2G		
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) for each tax year that ended in the preceding calendar year	2H		
Subtotal (**add** amounts 2E, 2F, 2G and 2H)	►	2I	
Subtotal (amount 2D **minus** amount 2I)		►	2J
Amount 2C **plus** amount 2J			21,688 2K
Total losses from property for each tax year that ended in the preceding calendar year note 14			2L
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for each tax year that ended in the preceding calendar year			2M
Adjusted aggregate investment income (amount 2K **minus** amount 2L, **plus** amount 2M) (if negative, enter "0")			21,688 2N

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Capital Cost Allowance (CCA)

Schedule 8
Code 2102
Protected B
when completed

For more information, see the section called "Capital Cost Allowance" in Guide T4012, *T2 Corporation – Income Tax*.

Unless otherwise stated, all legislative references are to the federal *Income Tax Act*.

Is the corporation electing under subsection 1101(5q) of the *Income Tax Regulations*? **101** Yes ☐ No ☑

Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? **105** Yes ☐ No ☑

If you answered **yes**, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP 110	2 Identification number **Note 1** 115			3 Percentage assigned under the agreement 120
	RC	RZ		
			Total	

Immediate expensing limit allocated to the corporation (see **Note 2**) **125**

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.

Note 2: Multiply 1.5 million by the percentage assigned to your corporation in column 3. If the total of column 3 is more than 100%, enter "0".

Part 2 - CCA calculation

	1 Class number Note 3 200	2 Undepreciated capital cost (UCC) at the beginning of the year 201	3 Cost of acquisitions during the year (new property must be available for use) Note 4 203	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP) Note 5 232	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) Note 6 205	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition Note 7 221	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition Note 8 222	8 Proceeds of dispositions Note 9 207
1	**1**-*a*	34,394,076						
2	**14.1**-*a*	410,333						
3	**1.3**-*a*	3,040,328	421,042					
4	**2**-*a*	889,517						
5	**47**-*a*	78,602,924	13,985,501					
6	**17**-*a*	146,504						
7	**6**-*a*	4,717						
8	**8**-*a*	626,554	202,127					
9	**10**-*a*	526,674	1,092,849					139,848
10	**46**-*a*	642,857	451,084					
11	**45**-*a*	7						
12	**43.2**-*a*	815						
13	**50**-*a*	70,326	334,230					
14	**13**-*a*	1,464						

	1 Class number Note 3 200	2 Undepreciated capital cost (UCC) at the beginning of the year 201	3 Cost of acquisitions during the year (new property must be available for use) Note 4 203	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP) Note 5 232	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) Note 6 205	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition Note 7 221	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition Note 8 222	8 Proceeds of dispositions Note 9 207
15	95-*a*	60,131	1,060,385					
16	12-*a*		288,094					
17	12-*b*							
		119,417,227	17,835,312					139,848

	Class number	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4) 234	10 UCC (column 2 **plus** column 3 **plus** or **minus** column 5 **minus** column 8) Note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) Note 11 236	11.1 IEL for this asset	12 Immediate expensing Note 12 238	13 Cost of acquisitions on remainder of Class (column 3 **minus** column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 Note 13 225	15 Remaining UCC (column 10 **minus** column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 **plus** column 6 **minus** column 13 **plus** column 14 **minus** column 7) (if negative, enter "0")
1	1-*a*		34,394,076						34,394,076	
2	14.1-*a*		410,333						410,333	
3	1.3-*a*		3,461,370				421,042	421,042	3,461,370	
4	2-*a*		889,517						889,517	
5	47-*a*		92,588,425				13,985,501	13,985,501	92,588,425	
6	17-*a*		146,504						146,504	
7	6-*a*		4,717						4,717	
8	8-*a*		828,681				202,127	202,127	828,681	
9	10-*a*		1,479,675				1,092,849	1,092,849	1,479,675	139,848
10	46-*a*		1,093,941				451,084	451,084	1,093,941	
11	45-*a*		7						7	
12	43.2-*a*		815						815	
13	50-*a*		404,556				334,230	334,230	404,556	
14	13-*a*		1,464						1,464	
15	95-*a*		1,120,516				1,060,385	1,060,385	1,120,516	
16	12-*a*		288,094				288,094	288,094	288,094	
17	12-*b*									
			137,112,691				17,835,312	17,835,312	137,112,691	139,848

	Class number	17 Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during the year (column 14 **minus** column 16) (if negative, enter "0")	18 UCC adjustment for AIIP and property included in Classes 54 to 56 acquired during the year (column 17 **multiplied** by the relevant factor) **Note 14**	19 UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 **multiplied** by the result of column 13 **minus** column 14 **minus** column 6 **plus** column 7 **minus** column 8) (if negative, enter "0") **Note 15** 224	19A UCC (Base for CCA)	20 CCA rate % **Note 16** 212	21 Recapture of CCA **Note 17** 213	22 Terminal loss **Note 18** 215	23 CCA (for declining balance method, the result of column 15 **plus** column 18 **minus** column 19, **multiplied** by column 20, or a lower amount, **plus** column 12) **Note 19** 217	24 UCC at the end of the year (column 10 **minus** column 23) 220
1	**1-*a***				34,394,076	4			1,375,763	33,018,313
2	**14.1-*a***				410,333	5			20,517	389,816
3	**1.3-*a***	421,042			3,461,370	6			207,682	3,253,688
4	**2-*a***				889,517	6			53,371	836,146
5	**47-*a***	13,985,501			92,588,425	8			7,407,074	85,181,351
6	**17-*a***				146,504	8			11,720	134,784
7	**6-*a***				4,717	10			472	4,245
8	**8-*a***	202,127			828,681	20			165,736	662,945
9	**10-*a***	953,001			1,479,675	30			443,903	1,035,772
10	**46-*a***	451,084			1,093,941	30			328,182	765,759
11	**45-*a***				7	45			3	4
12	**43.2-*a***				815	50			408	407
13	**50-*a***	334,230			404,556	55			222,506	182,050
14	**13-*a***				1,464					1,464
15	**95-*a***	1,060,385			1,120,516					1,120,516
16	**12-*a***	288,094			288,094	100			288,094	
17	**12-*b***					100				
		17,695,464			137,112,691					

Maximum CCA available for **other** assets	10,525,431
Optimized amount	10,525,431
Claim a different amount? No	
Maximum CCA available for **Rental** assets	
Optimized amount	
Claim a different amount? No	

	21	22	23 **CCA claim for the year**	24
Totals			10,525,431	126,587,260

Enter the total of column 21 on line 107 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.
Enter the total of column 22 on line 404 of Schedule 1.
Enter the total of column 23 on line 403 of Schedule 1.

If there are current year additions in class 43.1 and/or 43.2, the following table must be completed. From the CCA class drop-down column, select the appropriate class 43.1 or 43.2 CCA class.

CCA Class number	Description of assets	CCA class row number from column 200 300	Type of asset code 301	Province / territory where asset is located 302	% allocated to the asset 303
					%

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RELATED AND ASSOCIATED CORPORATIONS (2011 and later tax years)

SCHEDULE 9
Code 1101

- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

	Name 100	Country of residence (other than Canada) 200	Business number (see note 1) 300	Relationship code (see note 2) 400	Number of common shares you own 500	% of common shares you own 550	Number of preferred shares you own 600	% of preferred shares you own 650	Book value of capital stock 700
1.	ENTEGRUS INC.		894286012 RC0001	1					
2.	ENTEGRUS SERVICES INC.		863560967 RC0001	3					
3.	THE CORPORATION OF THE MUNICIPAL		866337058 RC0001	3					
4.	Entegrus Transmission Inc.		848844916 RC0001	3					
5.	Entegrus Renewable Energy Inc.		718317092 RC0001	3					
			RC						

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.
Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

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Continuity of Reserves

Schedule 13
Code 1102
Protected B when completed

- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- File one completed copy of this schedule with the corporation's T2 Corporation Income Tax Return.
- For more information, see the T2 Corporation Income Tax Guide.

Part 1 - Capital gains reserves

Description of property 001	Balance at the beginning of the year $ 002	Transfer on an amalgamation or the wind-up of a subsidiary $ 003	Additions or deductions $	Balance at the end of the year $ 004	AAII
					Yes
	008	009		010	

The amount from line 008 **plus** the amount from line 009 should be entered on line 880 of Schedule 6, Summary of Dispositions of Capital Property.
The amount from line 010 should be entered on line 885 of Schedule 6.

Part 2 - Other reserves

Description	Balance at the beginning of the year $	Transfer on an amalgamation or the wind-up of a subsidiary $	Additions or deductions $	Balance at the end of the year $	*
Reserve for doubtful debts	110 922,143	115	(108,075)	120 814,068	☐
Reserve for undelivered goods and services not rendered	130 11,310,385	135	991,252	140 12,301,637	☐
Reserve for prepaid rent	150	155		160	☐
Reserve for returnable containers	190	195		200	☐
Reserve for unpaid amounts	210	215		220	☐
Other tax reserves	230 21,329,367	235	1,490,075	240 22,819,442	☐
Totals	270 33,561,895	275	2,373,252	280 35,935,147	

* Transfer to schedule 13 worksheet

The amount from line 270 **plus** the amount from line 275 should be entered on line 125 of Schedule 1, Net Income (Loss) for Income Tax Purposes, as an addition.
The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

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SCHEDULE 14
Protected B
when completed

MISCELLANEOUS PAYMENTS TO RESIDENTS

- This schedule must be completed by all corporations who made the following payments to residents of Canada: royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

	Name of recipient 100	Address of recipient 200	Royalties 300	Research and development fees 400	Management fees 500	Technical assistance fees 600	Similar payments 700
1.	Entegrus Services Inc.	320 Queen St City: Chatham; Province/Territory: ON US State: ; Foreign country*: Postal code: N7M 5K2; Zip code**:					102,000
		City: ; Province/Territory: US State: ; Foreign country*: Postal code: ; Zip code**:					

* Country code: Select only if a foreign country. Otherwise, leave this line blank.
** Zip code: Enter US zip code or foreign postal code.

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SCHEDULE 15
Code 1301
Protected B when completed

Deferred Income Plans

- Complete the information below if the corporation deducted payments from its income made to a registered pension plan (RPP), a registered supplementary unemployment benefit plan (RSUBP), a deferred profit sharing plan (DPSP), or an employee profit sharing plan (EPSP).
- If the trust that governs an employee profit sharing plan is **not resident** in Canada, please indicate if the T4PS, *Statement of Employees Profit Sharing Plan Allocations and Payments*, Supplementary slip(s) were filed for the last calendar year, and whether they were filed by the trustee or the employer.

	Type of plan (see note 1) 100	Amount of contribution $ (see note 2) 200	Registration number (RPP, RSUBP, PRPP, and DPSP only) 300	Name of EPSP trust 400	Address of EPSP trust 500	T4PS slip(s) filed by: 1 - Trustee 2 - Employer (EPSP only 600
1.	1	1,449,169	112291		City: Prov/Terr.: US State: Foreign country*: Postal code: Zip code**:	
					City: Prov/Terr.: US State: Foreign country*: Postal code: Zip code**:	

* Country code: Select only if a foreign country. Otherwise, leave this line blank.
** Zip code: Enter US zip code or foreign postal code.

Note 1:
Enter the applicable code number:

1 - RPP
2 - RSUBP
3 - DPSP
4 - ESPS
5 - PRPP

Note 2:
You do not need to add to Schedule 1 any payments you made to deferred income plans. To reconcile such payments, calculate the following amount:

Total of all amounts indicated in column 200 of this schedule	1,449,169	A
Less:		
Total of all amounts for deferred income plans deducted in your financial statements (GIFI 8623)	1,449,169	B
Deductible amount for contributions to deferred income plans (amount A **minus** amount B) (if negative, enter "0")		C

Enter amount C on line 417 of Schedule 1

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SCHEDULE 23
Code 1901
Protected B when completed

Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:
1 - Associated for purposes of allocating the business limit (unless association code 5 applies)
2 - CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be an Associated Corporation Through a Third Corporation
3 - Non-CCPC that is a **third corporation**
4 - Associated non-CCPC
5 - Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3.

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed $500,000.

Allocating the business limit

Date filed (do not use this area) ..... 025 Year | Month | Day

Enter the calendar year the agreement applies to ..... 050 Year: 2024

Is this an amended agreement for the above calendar year that is intended to replace agreement previously filed by any of the associated corporations listed below? ..... 075 1 Yes ☐ 2 No ☑

	1 Names of associated corporations 100	2 Business number of associated corporations 200	3 Association code 300	Tax year start	Tax year end	4 Business limit for the year before the allocation $	5 Percentage of the business limit % 350	6 Business limit allocated * $ 400
1.	ENTEGRUS POWERLINES INC.	894290014RC0003	1	2024/01/01	2024/12/31	500,000		
2.	ENTEGRUS INC.	894286012RC0001	1	2024/01/01	2024/12/31	500,000	100.000000	500,000
3.	ENTEGRUS SERVICES INC.	863560967RC0001	1	2024/01/01	2024/12/31	500,000		
4.	THE CORPORATION OF THE MUI	866337058RC0001	1	2024/01/01	2024/12/31	500,000		
5.	Entegrus Transmission Inc.	848844916RC0001	1	2024/01/01	2024/12/31	500,000		
6.	Entegrus Renewable Energy Inc.	718317092RC0001	1	2024/01/01	2024/12/31	500,000		
		RC						
							Total A	500,000

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula 0.225% x (C - $10,000,000). Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

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Schedule 31
Code 2301
Protected B when completed

Investment Tax Credit - Corporations

Part 2A – Determination of a qualifying corporation

This section does not apply to the clean economy investment tax credits.

Is the corporation a qualifying corporation? ..... 101 Yes ☐ No ☑

Enter your taxable income for the previous tax year[1] (prior to any loss carrybacks applied) ..... 390 ______

For the purpose of a refundable ITC, a **qualifying corporation** is defined under subsection 127.1(2). The corporation has to be a CCPC and its taxable income (before any loss carrybacks) for its previous tax year cannot be more than its **qualifying income limit** for the particular tax year. If the corporation is associated with any other corporations during the tax year, the total of the taxable incomes of the corporation and the associated corporations (before any loss carrybacks), for their last tax year ending in the previous calendar year, cannot be more than their qualifying income limit for the particular tax year.

Note: A CCPC considered associated with another corporation under subsection 256(1) will be considered **not** associated for the calculation of a refundable ITC if both of the following conditions are met:

- one corporation is associated with another corporation only because one or more persons own shares of the capital stock of both corporations
- one of the corporations has at least one shareholder who is not common to both corporations

If you are a **qualifying** corporation, you will earn a **100%** refund on your share of any ITCs earned at the 35% rate on qualified expenditures for SR&ED, up to the allocated expenditure limit.

Some CCPCs that are **not qualifying** corporations may also earn a **100%** refund on their share of any ITCs earned at the 35% rate on qualified expenditures for SR&ED, up to the allocated expenditure limit. The expenditure limit can be determined in Part 10 on page 5.

[1] If the tax year referred to on line 390 is less than 51 weeks, **multiply** the taxable income by the following result: 365 **divided** by the number of days in that tax year.

Part 2B – Determination of an excluded corporation – SR&ED

Is the qualifying corporation an excluded corporation as defined under subsection 127.1(2)? ..... 650 Yes ☐ No ☑

Only a 40% refund will be available to a qualifying corporation that is an **excluded corporation** as defined under subsection 127.1(2). A corporation is an excluded corporation if, at any time during the year, it is a corporation that is either controlled by (directly or indirectly, in any manner whatever) or is related to one of the following:

a) one or more persons exempt from Part I tax under section 149
b) Her Majesty in right of a province, a Canadian municipality, or any other public authority
c) any combination of persons referred to in a) or b) above

Part 3 – Corporations in the farming industry

Complete this area if the corporation is making SR&ED contributions.

Is the corporation claiming a contribution in the current year to an agricultural organization whose goal is to finance SR&ED work (for example, check-off dues)? ..... 102 Yes ☐ No ☐

If **yes**, complete Schedule 125, Income Statement Information, to identify the type of farming industry the corporation is involved in.

Contributions to agricultural organizations for SR&ED[2] ..... ______ x 80% = 103 ______
Enter on line 350 of Part 8.

[2] Enter only contributions not already included on Form T661.

Qualified Property and Qualified Resource Property

Part 4 – Eligible investments for qualified property from the current tax year

Capital cost allowance class number 105	Description of investment 110	Date available for use 115	Location used in Atlantic Canada (province) 120	Amount of investment 125
			Total of investments for qualified property	4A

Part 5 – Current-year credit and account balances – ITC from investments in qualified property and qualified resource property

ITC at the end of the previous tax year			5A
Credit deemed as a remittance of co-op corporations	210		
Credit expired	215		
Subtotal (line 210 **plus** line 215)		▶	5B
ITC at the beginning of the tax year (amount 5A **minus** amount 5B)		220	
Credit transferred on an amalgamation or the wind-up of a subsidiary	230		
ITC from repayment of assistance	235		
Qualified property (amount 4A) ______ x 10% =	240		
Credit allocated from a partnership	250		
Subtotal (total of lines 230 to 250)		▶	5C
Total credit available (line 220 **plus** amount 5C)			5D
Credit deducted from Part I tax	260		
Credit carried back to previous years (amount 6A)	5E		
Credit transferred to offset Part VII tax liability	280		
Subtotal (total of line 260, amount 5E, and line 280)		▶	5F
Credit balance before refund (amount 5D **minus** amount 5F)			5G
Refund of credit claimed on investments from qualified property (from Part 7)		310	
ITC closing balance of investments from qualified property and qualified resource property (amount 5G **minus** line 310)		320	

Part 6 – Request for carryback of credit from investments in qualified property

	Year	Month	Day		
1st previous tax year	2023	12	31	Credit to be applied	901
2nd previous tax year	2022	12	31	Credit to be applied	902
3rd previous tax year	2021	12	31	Credit to be applied	903

Total of lines 901 to 903 6A
Enter at amount 5E.

Part 7 – Refund of ITC for qualifying corporations on investments from qualified property

Current-year ITCs (line 240 **plus** line 250 in Part 5)	7A
Credit balance before refund (from amount 5G)	7B
Refund (40% of amount 7A or 7B, whichever is less)	7C

Enter amount 7C or a lesser amount on line 310 in Part 5 (also include in line 780 of the T2 return if you do not claim an SR&ED ITC refund).

SR&ED

Part 8 - Qualified SR&ED expenditures

Qualified SR&ED expenditures (line 559 on Form T661 **plus** line 103 in Part 3)[3]	350
Repayments made in the year (from line 560 on Form T661)	370
Total qualified SR&ED expenditures (line 350 **plus** line 370)	380

[3] If you are claiming only contributions made to agricultural organizations for SR&ED, line 350 should equal line 103 in Part 3. Do not file Form T661.

Part 9 – Components of the SR&ED expenditure limit calculation

Part 9 only applies if you are a CCPC.

Note: A CCPC considered associated with another corporation under subsection 256(1) will be considered not associated for the calculation of an SR&ED expenditure limit if both of the following apply:

- one corporation is associated with another corporation solely because one or more persons own shares of the capital stock of the corporation
- one of the corporations has at least one shareholder who is not common to both corporations

Is the corporation associated with another CCPC for the purpose of calculating the SR&ED expenditure limit? ..... **385** Yes ☑ No ☐

If you answered **no** to the question on line 385 or if you are not associated with any other corporations, complete line 398.
If you answered **yes**, complete Schedule 49, Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Expenditure Limit, to determine the amounts for associated corporations.

Enter your taxable capital employed in Canada for the previous tax year **minus** $10 million.
If this amount is nil or negative, enter "0". If this amount is over $40 million, enter $40 million

________ - 10,000,000 = **398** ________

Part 10 – SR&ED expenditure limit for a CCPC

For a stand-alone (not associated) corporation

$40,000,000 **minus** line 398 in Part 9 .... ________ 10A

Amount 10A **divided** by $40,000,000 .... ________ 10B

Expenditure limit for the stand-alone corporation ($3,000,000 **multiplied** by amount 10B)[4] .... ________ 10C

For an associated corporation

If associated, the allocation of the SR&ED expenditure limit, as provided on Schedule 49[4] .... **400** ________

If your tax year is less than 51 weeks, calculate the amount of the expenditure limit as follows:

Amount 10C or line 400 ________ x Number of days in the tax year ________ / 365 ________ 365 =........ ________ 10D

Your SR&ED expenditure limit for the year (enter amount 10C, line 400, or amount 10D, whichever applies) .... **410** ________

[4] Amount 10C or line 400 cannot be more than $3,000,000.

Part 11 – Investment tax credits on SR&ED expenditures

Qualified SR&ED expenditures (from line 350 in Part 8) or the expenditure limit (from line 410 in Part 10), whichever is less[5] .... **420** ________ x 35% = ________ 11A

Line 350 **minus** line 410 (if negative, enter "0") .... **430** ________ x 15% = ________ 11B

If a corporation makes a repayment of any government or non-government assistance, or contract payments that reduced the amount of qualified expenditures for ITC purposes, the amount of the repayment is eligible for a credit.

Repayments (amount from line 370 in Part 8) . ________

Enter the amount of the repayment on the line that corresponds to the appropriate rate.

Repayment of assistance that reduced a qualifying expenditure for a CCPC[6] .... **460** ________ x 35% = ________ 11C

Repayment of assistance made after September 16, 2016, that reduced a qualifying expenditure incurred before 2015 .... **480** ________ x 20% = ________ 11D

Repayment of assistance made after September 16, 2016, that reduced a qualifying expenditure incurred after 2014 .... **490** ________ x 15% = ________ 11E

Subtotal (total of amounts 11C to 11E) ________ ▶ ________ 11F

Current-year SR&ED ITC (total of amounts 11A, 11B, and 11F; enter on line 540 in Part 12) .... ________ 11G

[5] For corporations that are not CCPCs, enter "0" for amount 11A.

[6] If you were a CCPC, this percentage was applied to the portion that you claimed of the SR&ED qualified expenditure pool that did not exceed your expenditure limit at the time. This percentage includes the rate under subsection 127(10.1), **Additions to investment tax credit**. See subsection 127 (10.1) for details about exceptions. For expenditures not eligible for this rate use line 480 or 490 as appropriate.

Part 12 – Current-year credit and account balances – ITC from SR&ED expenditures

ITC at the end of the previous tax year				12A
Credit deemed as a remittance of co-op corporations	510			
Credit expired	515			
Subtotal (line 510 **plus** line 515)			▶	12B
ITC at the beginning of the tax year (amount 12A **minus** amount 12B)			520	
Credit transferred on an amalgamation or the wind-up of a subsidiary	530			
Total current-year credit (from amount 11G)	540			
Credit allocated from a partnership	550			
Subtotal (total of lines 530 to 550)			▶	12C
Total credit available (line 520 **plus** amount 12C)				12D
Credit deducted from Part I tax	560			
Credit carried back to previous years (amount 13A)			12E	
Credit transferred to offset Part VII tax liability	580			
Subtotal (total of line 560, amount 12E, and line 580)			▶	12F
Credit balance before refund (amount 12D **minus** amount 12F)				12G
Refund of credit claimed on SR&ED expenditures (from Part 14 or 15, whichever applies)			610	
ITC closing balance on SR&ED (amount 12G **minus** line 610)			620	

Part 13 – Request for carryback of credit from SR&ED expenditures

	Year	Month	Day			
1st previous tax year	2023	12	31	Credit to be applied	911	
2nd previous tax year	2022	12	31	Credit to be applied	912	
3rd previous tax year	2021	12	31	Credit to be applied	913	
				Total of lines 911 to 913 Enter at amount 12E.		13A

Part 14 - Calculation of refund of ITC for qualifying corporations - SR&ED

Complete this part if you are a qualifying corporation as determined on line 101 in Part 2A.[7]

Current-year ITC (lines 540 **plus** 550 in Part 12 **minus** amount 11F)	14A		
Refundable credits (amount 14A or amount 12G, whichever is less)			14B
Amount 14B or amount 11A, whichever is less			14C
Net amount (amount 14B **minus** amount 14C; if negative, enter "0")			14D
Amount 14D ________ **multiplied** by 40%			14E
Amount 14C			14F
Refund of ITC (amount 14E **plus** amount 14F – enter this, or a lesser amount, on line 610 in Part 12)			14G

Include the total of line 310 in Part 5 and line 610 in Part 12 in line 780 of the T2 return.

[7] If you are also an excluded corporation, as determined in Part 2B, amount 14B must be multiplied by 40%. Claim this, or a lesser amount, as your refund of ITC for amount 14G.

Part 15 – Refund of ITC for CCPCs that are neither qualifying nor excluded corporations – SR&ED

Complete this part only if you are a CCPC that is not a qualifying corporation as determined on line 101 in Part 2A or an excluded corporation as determined on line 650 in Part 2B.

Credit balance before refund (amount 12G)		15A
Refund of ITC (amount 15A or amount 11A, whichever is less)		15B

Enter amount 15B, or a lesser amount, on line 610 in Part 12 and also include it in line 780 of the T2 return.

Recapture – SR&ED

Part 16 – Recapture of ITC for corporations and partnerships – SR&ED

You will have a recapture of ITC in a year when **all** of the following conditions are met:

- you acquired a particular property in the current year or in any of the 20 previous tax years, and the credit was earned in a tax year ending after 1997 and did not expire before 2008
- you claimed the cost of the property as a qualified expenditure for SR&ED on Form T661
- the cost of the property was included in calculating your ITC or was the subject of an agreement made under subsection 127(13) to transfer qualified expenditures
- you disposed of the property or converted it to commercial use after February 23, 1998. This condition is also met if you disposed of or converted to commercial use a property that incorporates the particular property previously referred to

Note:

The recapture **does not apply** if you disposed of the property to a non-arm's-length purchaser who intended to use it all or substantially all for SR&ED. When the non-arm's-length purchaser later sells or converts the property to commercial use, the recapture rules will apply to the purchaser based on the historical ITC rate of the original user.

You will report a recapture on the T2 return for the year in which you disposed of the property or converted it to commercial use. In the following tax year add the amount of the ITC recapture to the SR&ED expenditure pool.

If you have more than one disposition for calculations 1 and 2, complete the columns for each disposition for which a recapture applies, using the calculation formats below.

Calculation 1 – If you meet all of the above conditions

Amount of ITC you originally calculated for the property you acquired, or the original user's ITC where you acquired the property from a non-arm's length party, as described in the **note** above 700	Amount calculated using ITC rate at the date of acquisition (or the original user's date of acquisition) on either the proceeds of disposition (if sold in an arm's length transaction) or the fair market value of the property (in any other case) 710	Amount from column 700 or 710, whichever is less
	Subtotal	16A

Enter at amount 17A.

Calculation 2 – Only if you transferred all or a part of the qualified expenditure to another person under an agreement described in subsection 127 (13); otherwise, enter nil at amount B3.

A Rate that the transferee used in determining its ITC for qualified expenditures under a subsection 127(13) agreement 720	B Proceeds of disposition of the property if you dispose of it to an arm's length person; or, in any other case, enter the fair market value of the property at conversion or disposition 730	C Amount, if any, already provided for in Calculation 1 (This allows for the situation where only part of the cost of a property is transferred under a subsection 127(13) agreement.) 740

D Amount determined by the formula (A × B) – C	E ITC earned by the transferee for the qualified expenditures that were transferred 750	F Amount from column D or E, whichever is less
	Subtotal (total of column F)	16B

Enter at amount 17B.

Calculation 3

As a member of the partnership, you will report your share of the SR&ED ITC of the partnership after the SR&ED ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 550 in Part 12 on page 6. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 760.

Corporate partner's share of the excess of SR&ED ITC 760 ____________

Enter at amount 17C.

Part 17 – Total recapture of SR&ED investment tax credit

Recaptured ITC from calculation 1, amount 16A		17A
Recaptured ITC from calculation 2, amount 16B		17B
Recaptured ITC from calculation 3, line 760 in Part 16		17C
Total recapture of SR&ED investment tax credit (total of amounts 17A to 17C) Enter at amount 25A in Part 25.		17D

Pre-Production Mining

Part 18 – Account balances – ITC from pre-production mining expenditures

ITC at the end of the previous tax year			18A
Credit deemed as a remittance of co-op corporations	841		
Credit expired	845		
Subtotal (line 841 **plus** line 845)		▶	18B
ITC at the beginning of the tax year (amount 18A **minus** amount 18B)	850		
Credit transferred on an amalgamation or the wind-up of a subsidiary	860		
Total credit available (line 850 **plus** line 860)			18C
Amount of unused credit carried forward from previous years and applied to reduce Part I tax payable in the current year	885		
ITC closing balance from pre-production mining expenditures (amount 18C **minus** line 885)	890		

Apprenticeship Job Creation

Part 19 – Total current-year credit – ITC from apprenticeship job creation expenditures

If you are a related person as defined under subsection 251(2), has it been agreed in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number (or social insurance number (SIN) or name) appears below? (If not, you cannot claim the tax credit.) 611 Yes ☐ No ☐

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory, under an apprenticeship program designed to certify or license individuals in the trade. For the province, the trade must be a Red Seal trade. If there is no contract number, enter the SIN or the name of the eligible apprentice.

	A Contract number (SIN or name of apprentice) 601	B Name of eligible trade 602	C Eligible salary and wages[8] 603	D Column C x 10% 604	E Lesser of column D or $2,000 605
1.	[redacted]	434A - Powerline Technician	28,090	2,809	2,000
2.	[redacted]	434A - Powerline Technician	28,297	2,830	2,000
3.	[redacted]	434A - Powerline Technician	42,309	4,231	2,000
4.	[redacted]	434A - Powerline Technician	11,936	1,194	1,194
5.					

Total current-year credit (total of column E) 7,194 19A

Enter on line 640 in Part 20.

[8] Other than qualified expenditure incurred, and net of any other government or non-government assistance received or to be received. **Eligible salary and wages**, and **qualified expenditures** are defined under subsection 127(9).

Part 20 – Current-year credit and account balances – ITC from apprenticeship job creation expenditures

ITC at the end of the previous tax year				10,121 20A
Credit deemed as a remittance of co-op corporations	612			
Credit expired after 20 tax years	615			
Subtotal (line 612 **plus** line 615)			▶	20B
ITC at the beginning of the tax year (amount 20A **minus** amount 20B)			625	10,121
Credit transferred on an amalgamation or the wind-up of a subsidiary	630			
ITC from repayment of assistance	635			
Total current-year credit (amount 19A)	640	7,194		
Credit allocated from a partnership	655			
Subtotal (total of lines 630 to 655)		7,194	▶	7,194 20C
Total credit available (line 625 **plus** amount 20C)		17,315 20D		
Credit deducted from Part I tax	660	17,315		
Credit carried back to previous years (amount 21A)		20E		
Subtotal (line 660 **plus** amount 20E)		17,315	▶	17,315 20F
ITC closing balance from apprenticeship job creation expenditures (amount 20D **minus** amount 20F)			690	

Part 21 – Request for carryback of credit from apprenticeship job creation expenditures

	Year	Month	Day		
1st previous tax year	2023	12	31	Credit to be applied 931	
2nd previous tax year	2022	12	31	Credit to be applied 932	
3rd previous tax year	2021	12	31	Credit to be applied 933	
				Total of lines 931 to 933 Enter at amount 20E.	21A

Child Care Spaces

Part 22 – Account balances – ITC from child care spaces expenditures

ITC at the end of the previous tax year				22A
Credit deemed as a remittance of co-op corporations	765			
Credit expired after 20 tax years	770			
Subtotal (line 765 **plus** line 770)			▶	22B
ITC at the beginning of the tax year (amount 22A **minus** amount 22B)			775	
Credit transferred on an amalgamation or the wind-up of a subsidiary	777			
Credit allocated from a partnership	782			
Subtotal (line 777 **plus** line 782)			▶	22C
Total credit available (line 775 **plus** amount 22C)				22D
Credit deducted from Part I tax			785	
ITC closing balance from child care spaces expenditures (amount 22D **minus** line 785)			790	

Recapture – Child Care Spaces

Part 23 – Recapture of ITC for corporations and partnerships – Child care spaces

The ITC will be added to the taxpayer's tax otherwise payable under Part I of the Act if, at any time within 60 months of the day on which the taxpayer acquired the property, one of the following situations takes place:

- the new child care space is no longer available
- property that was an eligible expenditure for the child care space is
  - disposed of or leased to a lessee
  - converted to another use

If the property disposed of is a child care space, the amount that can reasonably be considered to have been included in the original ITC (paragraph 127(27.12)(a)) ..... **792** ______

In the case of eligible expenditures (paragraph 127(27.12)(b)), the lesser of:

The amount that can reasonably be considered to have been included in the original ITC ..... **795** ______

25% of either the proceeds of disposition (if sold in an arm's length transaction) or the fair market value (in any other case) of the property ..... **797** ______

Amount from line 795 or line 797, whichever is less ..... ______ 23A

Partnerships

As a member of the partnership, you will report your share of the child care spaces ITC of the partnership after the child care spaces ITC has been reduced by the amount of the recapture. If this amount is a positive amount, you will report it on line 782 in Part 22 on page 11. However, if the partnership does not have enough ITC otherwise available to offset the recapture, then the amount by which reductions to ITC exceed additions (the excess) will be determined and reported on line 799 below.

Corporate partner's share of the excess of ITC **799** ______

Total recapture of child care spaces investment tax credit (total of line 792, amount 23A, and line 799) ..... ______ 23B

Enter at amount 25B in Part 25.

Summary of Investment Tax Credits

Part 24 – Clean economy ITCs

Clean hydrogen ITC ..... **140** ______

Clean technology ITC (from Schedule 75) ..... **155** ______

Clean technology manufacturing ITC ..... **170** ______

Carbon capture, utilization, and storage ITC (from Schedule 78) ..... **200** ______

Clean economy ITCs (total of lines 140 to 200) ..... ______ 24A

Include the total on line 780 of the T2 return.

Part 25 – Total recapture of investment tax credit

Recaptured SR&ED ITC (amount 17D) ..... ______ 25A

Recaptured child care spaces ITC (amount 23B) ..... ______ 25B

Recaptured or recovered clean hydrogen ITC ..... ______ 25C

Recaptured clean technology ITC (from Schedule 75) ..... ______ 25D

Recaptured clean technology manufacturing ITC (from Schedule 76) ..... ______ 25E

Total recapture of investment tax credit (total of amounts 25A to 25E) ..... ______ 25F

Enter on line 602 of the T2 return.

Part 26 – Total ITC deducted from Part I tax

ITC from investments in qualified property deducted from Part I tax (line 260 in Part 5)		26A
ITC from SR&ED expenditures deducted from Part I tax (line 560 in Part 12)		26B
ITC from pre-production mining expenditures deducted from Part I tax (line 885 in Part 18)		26C
ITC from apprenticeship job creation expenditures deducted from Part I tax (line 660 in Part 20)	17,315	26D
ITC from child care space expenditures deducted from Part I tax (line 785 in Part 22)		26E
Total ITC deducted from Part I tax (total of amounts 26A to 26E)	17,315	26F

Enter on line 652 of the T2 return.

Canada Revenue Agency / Agence du revenu du Canada

Schedule 33
Code 1402
Protected B when completed

Taxable Capital Employed in Canada – Large Corporations

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than $10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than $10,000,000, file a completed Schedule 33 with your T2 Corporation Income Tax Return no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 - Capital

Add the following year-end amounts:

	Line	Amount		Total	
Reserves that have not been deducted in calculating income for the year under Part I	101	9,877,008			
Capital stock (or members' contributions if incorporated without share capital)	103	28,154,623			
Retained earnings	104	6,938,472			
Contributed surplus	105				
Any other surpluses	106	41,232,836			
Deferred unrealized foreign exchange gains	107				
All loans and advances to the corporation	108	10,313,332			
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	87,044,452			
Any dividends declared but not paid by the corporation before the end of the year	110				
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111				
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112				
Subtotal (**add** lines 101 to 112)		183,560,723	▶	183,560,723	A

Deduct the following amounts:

	Line	Amount		Total	
Deferred tax debit balance at the end of the year	121				
Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year	122				
To the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating income under Part I for the year	123				
Deferred unrealized foreign exchange losses at the end of the year	124				
Subtotal (**add** lines 121 to 124)			▶		B

Capital for the year (amount A **minus** amount B) (if negative, enter "0") **190** 183,560,723

Note:
Line 112 is determined by the formula (A – B) x C/D (as per paragraph 181.2(3)(g)) where:

A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if

(a) those lines applied to partnerships in the same manner that they apply to corporations, and

(b) those amounts were computed without reference to amounts owing by the partnership

(i) to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or

(ii) to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.

B is the partnership's deferred unrealized foreign exchange losses at the end of the period,

C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and

D is the partnership's income or loss for the period.

Canada

Part 2 - Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

	Line	Amount
A share of another corporation	401	
A loan or advance to another corporation (other than a financial institution)	402	
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution)	403	
Long-term debt of a financial institution	404	
A dividend payable on a share of the capital stock of another corporation	405	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1)	406	
An interest in a partnership (see note 2 below)	407	
Investment allowance for the year (add lines 401 to 407)	490	

Notes:

1. Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
2. Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
3. Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 - Taxable capital

	Line	Amount	
Capital for the year (line 190)		183,560,723	C
Deduct: Investment allowance for the year (line 490)			D
Taxable capital for the year (amount C **minus** amount D) (if negative, enter "0")	500	183,560,723	

Part 4 - Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500) 183,560,723 x $\frac{\text{Taxable income earned in Canada (610) } 3,311,036}{\text{Taxable income } 3,311,036}$ = **Taxable capital employed in Canada** 690 183,560,723

Notes:

1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
2. Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of $1,000.
3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

	Line	Amount	Amount	
Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada	701			
Deduct the following amounts:				
Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	711			
Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada	712			
Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)	713			
Total deductions (**add** lines 711, 712, and 713)				E
Taxable capital employed in Canada (line 701 **minus** amount E) (if negative, enter "0")	790			

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 - Calculation for purposes of the small business deduction

This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (amount from line 690)		F
Deduct:	10,000,000	G
Excess (amount F **minus** amount G) (if negative, enter "0")		H
Calculation for purposes of the small business deduction (amount H x 0.225%)		I

Enter this amount at line 415 of the T2 return.

Canada Revenue Agency Agence du revenu du Canada

Shareholder Information

Schedule 50
Code 0602
Protected B when completed

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust) 100	Business number (9 digits, 2 letters, and 4 digits. If not registered, enter "**NR**") 200	Partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "**NR**") 200	Social insurance number (9 digits) 300	Trust number (T followed by 8 digits) 350	Percentage common shares 400	Percentage preferred shares 500
1.	ENTEGRUS INC	894286012 RC0001	RZ		T	100.000	
		RC	RZ		T		

Canada Revenue Agency / Agence du revenu du Canada

General Rate Income Pool (GRIP) Calculation

SCHEDULE 53
Code 1902
Protected B when completed

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- Credit unions are **not** required to complete this schedule.
- All legislative references are to the federal Income Tax Act and Income Tax Regulations.
- When an eligible dividend was paid in the tax year or there was a change in the GRIP balance, file a completed copy of this schedule with your T2 *Corporation Income Tax Return*. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.

Part 1 - Calculation of general rate income pool (GRIP)

GRIP at the end of the previous tax year			100	(128,249)
Taxable income for the year (DICs ☐ enter "0") *	110	3,311,036		
Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least *	130			
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income *	140	7,500		
Subtotal (line 130 **plus** line 140)		7,500 ▶ 7,500 A		
Income taxable at the general corporate rate (line 110 **minus** amount A) (if negative enter "0")	150	3,303,536		
After-tax income (line 150 **multiplied** by 0.72 (the general rate factor for the tax year))			190	2,378,546
Eligible dividends received in the tax year	200			
Dividends deductible under section 113 received in the tax year	210			
Subtotal (line 200 **plus** line 210)		▶		B
Becoming a CCPC (amount W5 in Part 4)	220			
Post-amalgamation (total of amounts E4 in Part 3 and amounts W5 in Part 4)	230			
Post-wind-up (total of amounts E4 in Part 3 and amounts W5 in Part 4)	240			
Subtotal (**add** lines 220, 230, and 240)	290	▶		
Subtotal (**add** lines 100, 190, 290, and amount B)				2,250,297 C
Eligible dividends paid in the previous tax year	300			
Excessive eligible dividend designations made in the previous tax year (If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.)	310			
Subtotal (line 300 **minus** line 310)		▶		D
GRIP before adjustment for specified future tax consequences (amount C **minus** amount D) (amount can be negative)			490	2,250,297
Total GRIP adjustment for specified future tax consequences to previous tax years (amount L3 in Part 2)			560	
GRIP at the end of the tax year (line 490 **minus** line 560)			590	2,250,297

Enter this amount on line 160 of Schedule 55, Part III.1 Tax on Excessive Eligible Dividend Designations.

* For lines 110, 130, and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (for example, flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

Part 2 - GRIP adjustment for specified future tax consequences to previous tax years

Complete this part if the corporation's taxable income of any of the previous three tax years took into account the specified future tax consequences defined in subsection 248(1) from the current tax year. Otherwise, enter "0" on line 560 on page 1.

First previous tax year

Taxable income before specified future tax consequences from the current tax year A1

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least B1

Aggregate investment income (line 440 of the T2 return) C1

Subtotal (amount B1 **plus** amount C1) ▶ D1

Subtotal (amount A1 **minus** amount D1) (if negative, enter "0") ▶ E1

Taxable income after specified future tax consequences F1

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, and 427 or 428** of the T2 return, whichever is the least G1

Aggregate investment income (line 440 of the T2 return) H1

Subtotal (amount G1 **plus** amount H1) ▶ I1

Subtotal (amount F1 **minus** amount I1) (if negative, enter "0") ▶ J1

Subtotal (amount E1 **minus** amount J1) (if negative, enter "0") K1

GRIP adjustment for specified future tax consequences to the first previous tax year
(amount K1 **multiplied** by 0.72) .... x 0.7200 500

Second previous tax year

Taxable income before specified future tax consequences from the current tax year A2

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least B2

Aggregate investment income (line 440 of the T2 return) C2

Subtotal (amount B2 **plus** amount C2) ▶ D2

Subtotal (amount A2 **minus** amount D2) (if negative, enter "0") ▶ E2

Taxable income after specified future tax consequences F2

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least G2

Aggregate investment income (line 440 of the T2 return) H2

Subtotal (amount G2 **plus** amount H2) ▶ I2

Subtotal (amount F2 **minus** amount I2) (if negative, enter "0") ▶ J2

Subtotal (amount E2 **minus** amount J2) (if negative, enter "0") K2

GRIP adjustment for specified future tax consequences to the second previous tax year
(amount K2 **multiplied** by 0.72) .... x 0.7200 520

Part 2 - GRIP adjustment for specified future tax consequences to previous tax years (continued)

Third previous tax year

Taxable income before specified future tax consequences from the current tax year A3

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least B3

Aggregate investment income (line 440 of the T2 return) C3

Subtotal (amount B3 **plus** amount C3) ▶ D3

Subtotal (amount A3 **minus** amount D3) (if negative, enter "0") ▶ E3

Taxable income after specified future tax consequences F3

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least G3

Aggregate investment income (line 440 of the T2 return) H3

Subtotal (amount G3 **plus** amount H3) ▶ I3

Subtotal (amount F3 **minus** amount I3) (if negative, enter "0") ▶ J3

Subtotal (amount E3 **minus** amount J3) (if negative, enter "0") K3

GRIP adjustment for specified future tax consequences to the third previous tax year
(amount K3 **multiplied** by 0.72) .... x 0.7200 540

Total GRIP adjustment for specified future tax consequences to previous tax years:
(**add** lines 500, 520, and 540) (if negative, enter "0") L3
Enter amount L3 on line 560 in part 1.

Part 3 - Worksheet to calculate the GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary corporation was a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Corporation's GRIP at the end of its last tax year A4

Eligible dividends paid by the corporation in its last tax year B4

Excessive eligible dividend designations made by the corporation in its last tax year C4

Subtotal (amount B4 **minus** amount C4) ▶ D4

GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)
(amount A4 **minus** amount D4) E4

After you complete this calculation for each predecessor and each subsidiary, calculate the total of all the E4 amounts. Enter this total amount on:

- line 230 on page 1 for post-amalgamation; or
- line 240 on page 1 for post-wind-up.

Part 4 - Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC

Post-amalgamation ☐ **Post-wind-up** ☐ **Becoming a CCPC** ☐

- Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or a DIC in its last tax year, or when a corporation has become a CCPC since the end of its previous tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.
- Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.
- Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.
- Calculate the GRIP addition of a corporation that became a CCPC since the end of its previous tax year.
- In the calculation below, **corporation** means a predecessor or a subsidiary, or a corporation that became a CCPC since the end of its previous tax year. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was not a CCPC or a DIC in its last year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year ______ A5

The corporation's money on hand immediately before the end of its previous/last tax year ______ B5

Total of subsection 111(1) losses that would have been deductible in calculating the corporation's taxable income for the previous/last tax year if the corporation had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous/last tax year:

Non-capital losses ______ C5

Net capital losses ______ D5

Farm losses ______ E5

Restricted farm losses ______ F5

Limited partnership losses ______ G5

Subtotal (**add** amounts C5 to G5) ______ ▶ ______ H5

Total of all amounts deducted under subsection 111(1) in calculating the corporation's taxable income for the previous/last tax year:

Non-capital losses ______ I5

Net capital losses ______ J5

Farm losses ______ K5

Restricted farm losses ______ L5

Limited partnership losses ______ M5

Subtotal (**add** amounts I5 to M5) ______ ▶ ______ N5

Unused and unexpired losses at the end of the corporation's previous/last tax year (amount H5 **minus** amount N5) ______ ▶ ______ O5

Subtotal (**add** amounts A5, B5, and O5) ______ P5

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year ______ Q5

Paid-up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year ______ R5

All the corporation's reserves deducted in its previous/last tax year ______ S5

The corporation's capital dividend account immediately before the end of its previous/last tax year ______ T5

The corporation's low rate income pool immediately before the end of its previous/last tax year ______ U5

Subtotal (**add** amounts Q5 to U5) ______ ▶ ______ V5

GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC (amount P5 **minus** amount V5) (if negative, enter "0") ______ W5

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the W5 amounts. Enter this total amount on:

- line 220 on page 1 for a corporation becoming a CCPC;
- line 230 on page 1 for post-amalgamation; or
- line 240 on page 1 for post-wind-up.

General rate factor for the tax year

Complete this part to calculate the general rate factor for the tax year. Calculate your results to four decimal places.

0.72 x (number of days in the tax year after December 31, 2016 / number of days in the tax year) 366 / 366 = 0.7200 AA

General rate factor for the tax year (line AA) .... 0.7200 BB

Specified future tax consequences

	First previous tax year		Second previous tax year		Third previous tax year	
Taxable income before specified future tax consequences		A		A		A
Specified future tax consequences						
Non-capital loss *						
Net capital loss						
Farm loss *						
Restricted farm loss *						
Other carryback and adjustments						
Total specified future tax consequences		B		B		B
Taxable income after specified future tax consequences (A-B)		C		C		C

(Enter on G1, G2 and G3 in Part 2)
* exclude amount of loss carryback to reduce taxable dividends subject to Part IV tax

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Schedule 55
Code 0606
Protected B
when completed

Part III.1 Tax on Excessive Eligible Dividend Designations

Do not use this area

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1 of this schedule. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, *General Rate Income Pool (GRIP) Calculation*, or Schedule 54, *Low Rate Income Pool (LRIP) Calculation*, whichever is applicable.
- File the completed schedules with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- All legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 89(1) defines the terms eligible dividend, excessive eligible dividend designation, general rate income pool (GRIP), and low rate income pool (LRIP).
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

Part 1 - Canadian-controlled private corporations and deposit insurance corporations

Total taxable dividends paid in the tax year	100	3,600,000		
Total eligible dividends paid in the tax year			150	
GRIP at the end of the tax year (line 590 on Schedule 53) (if negative, enter "0")			160	2,250,297
Excessive eligible dividend designation (line 150 **minus** line 160)				A
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends*			180	
Subtotal (amount A **minus** line 180)				B
Part III.1 tax on excessive eligible dividend designations – CCPC or DIC (amount B **multiplied** by 20%)			190	

Enter the amount from line 190 on line 710 of the T2 return.

Part 2 - Other corporations

Total taxable dividends paid in the tax year	200			
Total excessive eligible dividend designations in the tax year (amount A of Schedule 54)				C
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends*			280	
Subtotal (amount C **minus** line 280)				D
Part III.1 tax on excessive eligible dividend designations – Other corporations (amount D **multiplied** by 20%)			290	

Enter the amount from line 290 on line 710 of the T2 return.

* You can elect to treat all or part of your excessive eligible dividend designation as a separate taxable dividend in order to eliminate or reduce the Part III.1 tax otherwise payable. You must file the election on or before the day that is 90 days **after** the day the notice of assessment for Part III.1 tax was sent. We will accept an election before the assessment of the tax.

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Ontario Corporation Tax Calculation

Schedule 500
Protected B when completed

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Ontario at any time in the tax year and had Ontario taxable income in the year.
- Legislative references are to the federal Income Tax Act and Income Tax Regulations.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

Part 1 – Ontario basic income tax

Ontario taxable income **(Note 1)**	3,311,036	1A
Ontario basic rate of tax for the year	11.50000 %	1B
Ontario basic income tax (amount 1A **multiplied** by amount 1B) **(Note 2)**	380,769	1C

Note 1 If your corporation had a permanent establishment only in Ontario, enter the amount from line 360, from page 3 of the T2 return. Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Schedule 5.

Note 2 If your corporation had a permanent establishment in more than one jurisdiction or is claiming an Ontario tax credit in addition to Ontario basic income tax, or Ontario corporate minimum tax or Ontario special additional tax on life insurance corporations payable, enter amount 1C on line 270 of Schedule 5, Tax Calculation Supplementary – Corporations. Otherwise, enter it on line 760 of the T2 return.

Part 2 - Ontario small business deduction (OSBD)

Complete this part if your corporation claimed the federal small business deduction under subsection 125(1).

Line 400 of the T2 return	5,528,478	2A
Line 405 of the T2 return	3,311,036	2B
Line 410 of the T2 return		2C
Line 415 of the T2 return	90,000	2D

Business limit reduction for tax years starting before April 7, 2022

Amount 2C ______ × Amount 2D ______ / 11,250 = ______ 2E

Business limit reduction for tax years starting after April 6, 2022

Amount 2C ______ × Amount 2D 90,000 / 90,000 = ______ 2F

Amount 2E or amount 2F, whichever applies		2G
Line 515 of the T2 return		2H
Subtotal (amount 2C **minus** amount 2G **minus** amount 2H)		2I
Amount 2A, 2B or 2I whichever is the least		2J

Ontario domestic factor (ODF): Taxable income for Ontario **(Note 3)** 3,311,036 / Taxable income for all provinces **(Note 4)** 3,311,036 = 1.00000 2K

Amount 2J **multiplied** by amount 2K		2L
Ontario taxable income (amount 1A)	3,311,036	2M
Ontario small business income (amount 2L or 2M, whichever is less)		2N

Ontario small business deduction for the year

No. of days on or after January 1, 2018 and before January 1, 2020 ______ / Number of days in the tax year 366 x 8.0 % = ______ G1

No. of days on or after January 1, 2020 366 / Number of days in the tax year 366 x 8.3 % = 8.30000 G2

OSBD rate for the year 8.30000 ▶ 8.30000 a

Ontario small business deduction (Amount 2N **multiplied** by rate a) ______ 2O

Enter Ontario small business deduction for the year (amount 2O) on line 402 of Schedule 5.

Note 3 Enter amount 1A.

Note 4 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 3 - Ontario adjusted small business income

Complete this part if your corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.

Ontario adjusted small business income (amount 1A or 2J, whichever is the least) .... ______ 3A

Enter amount 3A at amount 4B in Part 4 of this schedule or at amount 2E in Part 2 of Schedule 502, Ontario Tax Credit for Manufacturing and Processing, whichever applies.

Part 4 – Credit union tax reduction

Complete this part and Schedule 17, Credit Union Deductions, if the corporation was a credit union throughout the tax year.

Amount 3C of Schedule 17 .... ______ 4A

Ontario adjusted small business income (amount 3A) .... ______ 4B

Subtotal (amount 4A **minus** amount 4B) (if negative, enter "0") ______ ▶ ______ 4C

No. of days on or after January 1, 2018 and before January 1, 2020 / Number of days in the tax year	______ / 366	x	8.0 % =	______	G1
No. of days on or after January 1, 2020 / Number of days in the tax year	366 / 366	x	8.3 % =	8.30000	G2

OSBD rate for the year .... 8.30000 % b

Amount 4C **multiplied** by rate b .... ______ 4D

Ontario domestic factor (amount 2K) 1.00000 4E

Ontario credit union tax reduction (amount 4D **multiplied** by amount 4E) .... ______ 4F
Enter amount 4F on line 410 of Schedule 5.

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Ontario Corporate Minimum Tax

Schedule 510
Code 0904
Protected B when completed

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
  1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
  2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
  3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
  4) a congregation or business agency to which section 143 of the federal Act applies;
  5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
  6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 - Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	112	232,509,908
Share of total assets from partnership(s) and joint venture(s) *	114	
Total assets of associated corporations (amount from line 450 on Schedule 511)	116	113,209,840
Total assets (total of lines 112 to 116)		345,719,748
Total revenue of the corporation for the tax year **	142	196,185,991
Share of total revenue from partnership(s) and joint venture(s) **	144	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	146	10,411,548
Total revenue (total of lines 142 to 146)		206,597,539

The corporation is subject to CMT if:
- for tax years ending before July 1, 2015, the total assets at the end of the year of the corporation or the associated group of corporations are more than $5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than $10,000,000.
- for tax years ending after June 30, 2015, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than $50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than $100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

* **Rules for total assets**
- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint ventures income were $1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

** **Rules for total revenue**
- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint ventures income were $1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

Part 2 - Adjusted net income/loss for CMT purposes

Net income/loss per financial statements *			210	(693,008)
Add (to the extent reflected in income/loss):				
Provision for current income taxes/cost of current income taxes	220	457,708		
Provision for deferred income taxes (debits)/cost of future income taxes	222			
Equity losses from corporations	224			
Financial statement loss from partnerships and joint ventures	226			
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	230			
Other additions (see note below):				
Share of adjusted net income of partnerships and joint ventures **	228			
Total patronage dividends received, not already included in net income/loss	232			
281	282			
283	284			
Subtotal		457,708	▶	457,708 A
Deduct (to the extent reflected in income/loss):				
Provision for recovery of current income taxes/benefit of current income taxes	320			
Provision for deferred income taxes (credits)/benefit of future income taxes	322			
Equity income from corporations	324			
Financial statement income from partnerships and joint ventures	326			
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	330			
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	332			
Gain on donation of listed security or ecological gift	340			
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	342			
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	344			
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	346			
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	348			
Other deductions (see note below):				
Share of adjusted net loss of partnerships and joint ventures **	328			
Tax payable on dividends under subsection 191.1(1) of the federal Act **multiplied** by 3	334			
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	336			
Patronage dividends paid (from Schedule 16) not already included in net income/loss	338			
381	382			
383	384			
385	386			
387	388			
389	390			
Subtotal			▶	B
Adjusted net income/loss for CMT purposes (line 210 **plus** amount A **minus** amount B)			490	(235,300)

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.
If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

Note
In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property;
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.
These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

* **Rules for net income/loss**
- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIFI (Schedule 125) on line 210.

** The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.

*** A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.

**** A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.

***** A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide.*

Part 3 - CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) ..... **515** ______

Deduct:

CMT loss available (amount R from Part 7) ..... ______

Minus: Adjustment for an acquisition of control * ..... **518** ______

Adjusted CMT loss available ..... ______ ▶ ______ C

Net income subject to CMT calculation (if negative, enter "0") ..... **520** ______

Amount from line 520 ______ x Number of days in the tax year before July 1, 2015 / Number of days in the tax year ______ / 366 x 4% = ______ 1

Amount from line 520 ______ x Number of days in the tax year after June 30, 2015 / Number of days in the tax year 366 / 366 x 2.7% = ______ 2

Subtotal (amount 1 **plus** amount 2) ..... ______ 3

Gross CMT: amount on line 3 above x OAF ** . ______ x 1.00000 = **540** ______

Deduct:

Foreign tax credit for CMT purposes *** ..... **550** ______

CMT after foreign tax credit deduction (line 540 **minus** line 550) (if negative, enter "0") ..... ______ D

Deduct:

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) ..... ______

Net CMT payable (if negative, enter "0") ..... ______ E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

*** Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**** Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.
If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income **** / Taxable income ***** ______ = ______

Ontario allocation factor ..... 1.00000 F

**** Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were $1,000.

***** Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

Part 4 - Calculation of CMT credit carryforward

CMT credit carryforward at the end of the previous tax year *		331,028	G		
Deduct:					
CMT credit expired *	600				
CMT credit carryforward at the beginning of the current tax year * (see note below)		331,028	▶	620	331,028
Add:					
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below)				650	
CMT credit available for the tax year (amount on line 620 **plus** amount on line 650)					331,028 H
Deduct:					
CMT credit deducted in the current tax year (amount P from Part 5)					320,769 I
Subtotal (amount H **minus** amount I)					10,259 J
Add:					
Net CMT payable (amount E from Part 3)					
SAT payable (amount O from Part 6 of Schedule 512)					
Subtotal			▶		K
CMT credit carryforward at the end of the tax year (amount J **plus** amount K)				670	10,259 L

* For the first harmonized T2 return filed with a tax year that includes days in 2014:
- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)* , for the last tax year that ended in 2013.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

Note: If you entered an amount on line 620 or line 650, complete Part 6.

Part 5 - Calculation of CMT credit deducted from Ontario corporate income tax payable

CMT credit available for the tax year (amount H from Part 4)				331,028 M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)		380,769	1	
For a corporation that is not a life insurance corporation:				
CMT after foreign tax credit deduction (amount D from Part 3)	2			
For a life insurance corporation				
Gross CMT (line 540 from Part 3)	3			
Gross SAT (line 460 from Part 6 of Schedule 512)	4			
The **greater** of amounts 3 and 4	5			
Deduct: line 2 or line 5, whichever applies:			6	
Subtotal (if negative, enter "0")		380,769	▶	380,769 N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)		380,769		
Deduct:				
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 **minus** line 450 from Schedule 5)		60,000		
Subtotal (if negative, enter "0")		320,769	▶	320,769 O
CMT credit deducted in the current tax year (least of amounts M, N, and O)				320,769 P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? 675 1 Yes ☐ 2 No ☑

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

Part 6 - Analysis of CMT credit available for carryforward by year of origin

Complete this part if:
- the tax year includes January 1, 2014; or
- the previous tax year-end is deemed to be December 31, 2013, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total	

* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

** Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

Part 7 - Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year *		Q		
Deduct:				
CMT loss expired *	700			
CMT loss carryforward at the beginning of the current tax year * (see note below)		▶	720	
Add:				
CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below)			750	
CMT loss available (line 720 **plus** line 750)				R
Deduct:				
CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3)				
Subtotal (if negative, enter "0")				S
Add:				
Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if **negative**) (enter as a positive amount)			760	235,300
CMT loss carryforward balance at the end of the tax year (amount S **plus** line 760)			770	235,300 T

* For the first harmonized T2 return filed with a tax year that includes days in 2014:
- do not enter an amount on line Q or line 700;
- for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)* , for the last tax year that ended in 2013.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

** Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

Note: If you entered an amount on line 720 or line 750, complete Part 8.

Part 8 - Analysis of CMT loss available for carryforward by year of origin

Complete this part if:
- the tax year includes January 1, 2014; or
- the previous tax year-end is deemed to be December 31, 2013, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

** Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

*** The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

Part 9 - CMT credit continuity

CMT credit expires as follows
- after 10 tax years if it arose in a tax year ending before March 23, 2007; and
- after 20 tax years if it arose in a tax year ending after March 22, 2007

Tax year end	Ending bal. from previous tax years	Expired	Opening balance	Transfer on amalgamation or wind-up	Applied	Current year credit addition	Ending balance	Expiring if not used this year
2024/12/31								
2023/12/31								
2022/12/31	331,028		331,028		320,769		10,259	
2021/12/31								
2020/12/31								
2019/12/31								
2018/12/31								
2017/12/31								
2016/12/31								
2015/12/31								
2014/12/31								
2013/12/31								
2012/12/31								
2011/12/31								
2010/12/31								
2009/12/31								
2008/12/31								
2007/12/31								
2006/12/31								
2005/12/31								
2004/12/31								
2003/12/31								
Total	331,028		331,028		320,769		10,259	

Part 10 - CMT loss continuity

CMT loss expires as follows:
- after 10 tax years if it arose in a tax year ending before March 23, 2007; and
- after 20 tax years if it arose in a tax year ending after March 22, 2007

Tax year end	Ending bal. from previous tax years	Expired	Opening balance	Transfer on amalgamation (ITA section 87)	Applied	Current year adjusted net loss	Ending balance	Expiring if not used this year
2024/12/31						235,300	235,300	
2023/12/31								
2022/12/31								
2021/12/31								
2020/12/31								
2019/12/31								
2018/12/31								
2017/12/31								
2016/12/31								
2015/12/31								
2014/12/31								
2013/12/31								
2012/12/31								
2011/12/31								
2010/12/31								
2009/12/31								
2008/12/31								
2007/12/31								
2006/12/31								
2005/12/31								
2004/12/31								
2003/12/31								
Total						235,300	235,300	

Canada Revenue Agency / Agence du revenu du Canada

ONTARIO CORPORATE MINIMUM TAX - TOTAL ASSETS AND REVENUE FOR ASSOCIATED CORPORATIONS

SCHEDULE 511
Code 0901

- For use by corporations to report the total assets and total revenue of all the Canadian or foreign corporations with which the filing corporation was associated at any time during the tax year. These amounts are required to determine if the filing corporation is subject to corporate minimum tax.
- Total assets and total revenue include the associated corporation's share of any partnership(s) /joint venture(s) total assets and total revenue.
- Attach additional schedules if more space is required.
- File this schedule with the *T2 Corporation Income Tax Return* .

	Names of associated corporations 200	Business number (Canadian corporation only) (see Note 1) 300	Total assets * (see Note 2) 400	Total revenue ** (see Note 2) 500
1.	ENTEGRUS INC.	894286012 RC0001	83,729,786	7,664,069
2.	ENTEGRUS SERVICES INC.	863560967 RC0001	9,549,159	1,277,257
3.	THE CORPORATION OF THE MUNICIPALITY O	866337058 RC0001		
4.	Entegrus Transmission Inc.	848844916 RC0001	3,205,801	
5.	Entegrus Renewable Energy Inc.	718317092 RC0001	16,725,094	1,470,222
		RC		
		Total	450 113,209,840	550 10,411,548

Enter the total assets from line 450 on line 116 in Part 1 of Schedule 510, *Ontario Corporate Minimum Tax*.
Enter the total revenue from line 550 on line 146 in Part 1 of Schedule 510.

Note 1: Enter "NR" if a corporation is not registered

Note 2: If the associated corporation does not have a tax year that ends in the filing corporation's current tax year but was associated with the filing corporation in the previous tax year of the filing corporation, enter the total revenue and total assets from the tax year of the associated corporation that ends in the previous tax year of the filing corporation.

* **Rules for total assets**

- Report total assets in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Include the associated corporation's share of the total assets of partnership(s) and joint venture(s) but exclude the recorded asset(s) for the investment in partnerships and joint ventures
- Exclude unrealized gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.

** **Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the associated corporation has 2 or more tax years ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of those tax years by 365 and **divide** by the total number of days in all of those tax years.
- If the associated corporation's tax year is less than 51 weeks and is the only tax year of the associated corporation that ends in the filing corporation's tax year, **multiply** the associated corporation's total revenue by 365 and **divide** by the number of days in the associated corporation's tax year.
- Include the associated corporation's share of the total revenue of partnerships and joint ventures
- If the partnership or joint venture has 2 or more fiscal periods ending in the associated corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods

Canada Revenue Agency / Agence du revenu du Canada

SCHEDULE 550
Code 0902

ONTARIO CO-OPERATIVE EDUCATION TAX CREDIT

- Use this schedule to claim an Ontario co-operative education tax credit (CETC) under section 88 of the *Taxation Act, 2012* (Ontario).
- The CETC is a refundable tax credit that is equal to an eligible percentage (10% to 30%) of the eligible expenditures incurred by a corporation for a qualifying work placement. The maximum credit amount is $1,000 for each qualifying work placement ending before March 27, 2009, and $3,000 for each qualifying work placement beginning after March 26, 2014. For a qualifying work placement that straddles March 26, 2014, the maximum credit amount is prorated.
- Eligible expenditures are salaries and wages (including taxable benefits) paid or payable to a student in a qualifying work placement, or fees paid or payable to an employment agency for services performed by the student in a qualifying work placement. These expenditures must be paid on account of employment or services, as applicable, at a permanent establishment of the corporation in Ontario. Expenditures for a work placement (WP) are not eligible expenditures if they are greater than the amounts that would be paid to an arm's length employee.
- A WP must meet all of the following conditions to be a qualifying work placement:
  - the student performs employment duties for a corporation under a qualifying co-operative education program (QCEP);
  - the WP has been developed or approved by an eligible educational institution as a suitable learning situation;
  - the terms of the WP require the student to engage in productive work;
  - the WP is for a period of at least 10 consecutive weeks or, in the case of an internship program, not less than 8 consecutive months and not more than 16 consecutive months;
  - the student is paid for the work performed in the WP;
  - the corporation is required to supervise and evaluate the job performance of the student in the WP;
  - the institution monitors the student's performance in the WP; and
  - the institution has certified the WP as a qualifying work placement
- Make sure you keep a copy of the letter of certification from the Ontario eligible educational institution containing the name of the student, the employer, the institution, the term of the WP, and the name/discipline of the QCEP to support the claim. Do not submit the letter of certification with the *T2 Corporation Income Tax Return*.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 - Corporate information (please print)

110 Name of person to contact for more information
CHRIS TOWNE

120 Telephone number including area code
(519) 352-6300

Is the claim filed for a CETC earned through a partnership? * .... **150** 1 Yes ☐ 2 No ☑

If you answered **yes** to the question at line 150, what is the name of the partnership? .... **160** ______

Enter the percentage of the partnership's CETC allocated to the corporation .... **170** ______ %

* When a corporate member of a partnership is claiming an amount for eligible expenditures incurred by a partnership, complete a Schedule 550 for the partnership as if the partnership were a corporation. Each corporate partner, other than a limited partner, should file a separate Schedule 550 to claim the partner's share of the partnership's CETC. The allocated amounts can not exceed the amount of the partnership's CETC.

Part 2 - Eligibility

1. Did the corporation have a permanent establishment in Ontario in the tax year? .... **200** 1 Yes ☑ 2 No ☐
2. Was the corporation exempt from tax under Part III of the *Taxation Act, 2012* (Ontario)? .... **210** 1 Yes ☐ 2 No ☑

If you answered **no** to question 1 or **yes** to question 2, then the corporation is **not eligible** for the CETC.

Part 3 - Eligible percentage for determining the eligible amount

Corporation's salaries and wages paid in the previous tax year * **300** 10,349,538

For eligible expenditures incurred before March 27, 2014:

– If line 300 is $400,000 or less, enter 15% on line 310.
– If line 300 is $600,000 or more, enter 10% on line 310.
– If line 300 is more than $400,000 and less than $600,000, enter the percentage on line 310 using the following formula:

Eligible percentage = 15 % - [5 % x (amount on line 300 10,349,538 minus 400,000) / 200,000]

Eligible percentage for determining the eligible amount ..... **310** 10.000 %

For eligible expenditures incurred after March 26, 2014:

– If line 300 is $400,000 or less, enter 30% on line 312.
– If line 300 is $600,000 or more, enter 25% on line 312.
– If line 300 is more than $400,000 and less than $600,000, enter the percentage on line 312 using the following formula:

Eligible percentage = 30 % - [5 % x (amount on line 300 10,349,538 minus 400,000) / 200,000]

Eligible percentage for determining the eligible amount ..... **312** 25.000 %

* If this is the first tax year of an amalgamated corporation and subsection 88(9) of the *Taxation Act, 2012* (Ontario) applies, enter the salaries and wages paid in the previous tax year by the predecessor corporations.

Part 4 - Calculation of the Ontario co-operative education tax credit

A Name of university, college, or other eligible educational institution 400	B Name of qualifying co-operative education program 405
University of Windsor	Electrical Engineering
University of Windsor	Computer Science
University of Windsor	Software Engineering
University of Windsor	Electrical Engineering
University of Windsor	Computer Science
University of Windsor	Electrical and Computer Engineering
University of Windsor	Electrical Engineering
Western University	Electrical Engineering
Fanshawe College	Electrical Engineering
Fanshawe College	Electrical Engineering

C Name of student 410	D Start date of WP (see note 1 below) 430	E End date of WP (see note 2 below) 435
[redacted]	2024 01 01	2024 04 30
[redacted]	2024 01 01	2024 04 30
[redacted]	2024 05 01	2024 08 31
[redacted]	2024 05 01	2024 08 31
[redacted]	2024 09 01	2024 12 31
[redacted]	2024 09 01	2024 12 31
[redacted]	2024 09 01	2024 12 31
[redacted]	2024 09 01	2024 12 31
[redacted]	2024 01 01	2024 04 30
[redacted]	2024 05 01	2024 08 31

Note 1: When the WP has been divided into separate periods because it exceeds four consecutive months, enter the start date for the separate WP.

Note 2: When the WP has been divided into separate periods because it exceeds four consecutive months, enter the end date for the separate WP.

Part 4 - Calculation of the Ontario co-operative education tax credit

F1 Eligible expenditures before March 27, 2014 (see note 1 below) 450	F2 Eligible expenditures after March 26, 2014 (see note 1 below) 452	G Eligible amount (eligible expenditures **multiplied** by eligible percentage) (see note 2 below) 460	H Maximum CETC per WP (see note 3 below) 462
	14,410	3,603	3,000
	14,071	3,518	3,000
	13,799	3,450	3,000
	15,467	3,867	3,000
	12,698	3,175	3,000
	14,506	3,627	3,000
	13,362	3,341	3,000
	26,757	6,689	3,000
	15,603	3,901	3,000
	15,603	3,901	3,000

I CETC on eligible expenditures (column G or H, whichever is less) 470	J CETC on repayment of government assistance (see note 4 below) 480	K CETC for each WP (column I or column J) 490
3,000		3,000
3,000		3,000
3,000		3,000
3,000		3,000
3,000		3,000
3,000		3,000
3,000		3,000
3,000		3,000
3,000		3,000
3,000		3,000

If you need more space, attach additional schedule(s).

Ontario co-operative education tax credit (total of amounts in column K) 500 30,000 L

or, if the corporation answered **yes** at line 150 in Part 1, determine the partner's share of amount L:

Amount L ________ x percentage on line 170 in Part 1 ________ %= ... ________ M

Enter amount L or M, whichever applies, on line 452 of Schedule 5, *Tax Calculation Supplementary – Corporations*. If you are filing more than one Schedule 550, add the amounts from line L or M, whichever applies, on all the schedules and enter the total amount on line 452 of Schedule 5.

Note 1: Reduce eligible expenditures by all government assistance, as defined under subsection 88(21) of the *Taxation Act, 2012* (Ontario), that the corporation has received, is entitled to receive, or may reasonably expect to receive, for the eligible expenditures, on or before the filing due date of the *T2 Corporation Income Tax Return* for the tax year.

Note 2: Calculate the eligible amount (Column G) using the following formula:

Column G = (column F1 x percentage on line 310) + (column F2 x percentage on line 312)

Note 3: If the WP ends before March 27, 2014, the maximum credit amount for the WP is $1,000.
If the WP begins after March 26, 2014, the maximum credit amount for the WP is $3,000.
If the WP begins before March 27, 2014, and ends after March 26, 2014, calculate the maximum credit amount using the following formula:

($1,000 x X/Y) + [$3,000 x (Y - X)/Y]

where "X" is the number of consecutive weeks of the WP completed by the student before March 27, 2014, and "Y" is the total number of consecutive weeks of the student's WP.

Note 4: When claiming a CETC for repayment of government assistance, complete a **separate entry** for each repayment and complete columns A to E and J and K with the details for the previous year WP in which the government assistance was received. Include the amount of government assistance repaid in the tax year multiplied by the eligible percentage for the tax year in which the government assistance was received, to the extent that the government assistance reduced the CETC in that tax year.

S3 Dividend Paid Worksheet

Use this worksheet to reconcile the dividends **paid** between GIFI and line 460 of Schedule 3 for the purposes of dividend refund.

	GIFI	Paid [1]	Line 460 Schedule 3	Difference
Dividends paid and/or declared per GIFI				
3700 Dividends declared	3,600,000	☑		
3701 Cash dividends				
3702 Patronage dividends				
Deemed dividends				
Total dividends paid/or declared per GIFI	3,600,000			
Deduct: Unpaid and non-taxable dividends:				
Dividends declared but unpaid				
Capital dividend				
Capital gains dividend				
Dividends paid under subsection 129(1.2)				
Dividends paid to bankrupt controlling corporation				
Total unpaid and non-taxable dividends				
Other				
Unpaid prior year dividends paid in the year				
Other items				
Other items				
Total other				
Total dividends paid (Must agree to line 460 in Schedule 3)	3,600,000		3,600,000	

Notes:

1. If the amount entered for the GIFI code 3700 (Dividends declared) has been paid, select the check box.

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Protected B when completed

Information Return for Corporations Filing Electronically

- **Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.**
- Complete this return for every initial and amended *T2 Corporation Income Tax Return* electronically filed with the CRA on your behalf.
- By filling out Part 2 and signing Part 3, you acknowledge that, under the federal *Income Tax Act*, you have to keep all records used to prepare your T2 return and provide this information to us on request.
- Part 4 must be filled out by either you or the electronic transmitter of your T2 return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name: ENTEGRUS POWERLINES INC.

Business number: 894290014RC0003

Tax year start (Year Month Day): 2024 01 01 Tax year-end (Year Month Day): 2024 12 31

Is this an amended return? ☐ Yes ☑ No

Email address: ____________________

Most notices and other correspondence are delivered electronically to My Business Account by default, except when a corporation has changed its delivery preference to receive paper mail. By providing an email address, you are **registering** the corporation to receive email notifications from the CRA. The CRA will notify the corporation at the email address provided when new correspondence is available in My Business Account and may require immediate attention. For more information, see **canada.ca/cra-business-email-notifications**.

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted in Part 1:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	5,535,978
Part I tax payable (line 700)	481,115
Part II.2 tax payable (line 705)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	30,000
Total tax payable (line 770)	511,115

Protected B when completed

Part 3 – Certification and authorization

I, TOWNE (Last name) CHRIS (First name) CFO (Position, office, or title),

am an authorized signing officer of the corporation. I certify that I have examined the *T2 Corporation Income Tax Return*, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the *T2 Corporation Income Tax Return* identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

Signature of an authorized signing officer of the corporation	Telephone number	Year Month Day HH MM SS
	(519) 352-6300	2025/06/05

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the T2 return of the corporation identified in Part 1.

Name of person or firm	Electronic filer number
MNP LLP	O1553

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at **canada.ca/cra-information-about-programs**.