

NOTICE OF A RATE HEARING

Algoma Power Inc. has applied to increase its electricity distribution rates effective January 1, 2026

Algoma Power Inc. (Algoma Power) has applied to the Ontario Energy Board (OEB) to increase its electricity distribution rates effective January 1, 2026.

The requested rate adjustment is determined using an OEB-approved formula, which is tied to inflation and other factors intended to promote efficiency. If the application is approved as filed, a typical residential customer and a typical general service customer of Algoma Power would see the following increase:

Customer Class	Monthly Rate
Residential R1 (750 kWh)	\$1.35 per month
Residential R (ii) (2000 kWh)	\$6.78 per month
Seasonal (200 kWh)	\$4.60 per month

Other customers, including businesses, will also be affected. It's important to review the application carefully to determine whether you may be affected by the proposed changes.

Algoma Power has also requested:

- Updates to the Rate Design Model to reflect revised cost of capital and PILs components, in line with the OEB's Generic Cost of Capital proceedings
- Approval to include a residual credit balance in Account 1595 (2021) arising from higher-than-expected collections and extended rate rider activity in its 2027 IRM Group 1 disposition
- Approval to dispose of Group 2 Cost of Capital Variance Account balances over a one-year period through rate riders effective until December 31, 2026

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic, and written. The OEB plans to proceed with a written hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process.

Visit www.oeb.ca/participate and use file number **EB-2025-0054** to:

- Review the application.
- File a letter with your comments.
- Apply to become an intervenor.

IMPORTANT DATES

You must engage with the OEB on or before **September 18, 2025**, to:

- Provide input on the hearing type (oral, electronic, or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board

 1-877-632-2727 TTY: 1-877-632-2727

 Monday - Friday 8:30 AM - 5:00 PM

 oeb.ca/participate

Algoma Power Inc.

 (705) 256-3850

 Monday - Friday 8:30 AM - 4:30 PM

 algotmapower.com