

September 3, 2025

Ms. Nancy Marconi Registrar Ontario Energy Board 2300 Yonge Street Suite 2700 P.O. Box 2319 Toronto, ON M4P 1E4

Dear Ms. Marconi:

RE: CANADIAN NIAGARA POWER INC.,

2026 4TH GENERATION INCENTIVE RATE-SETTING APPLICATION

EB-2025-0050

Further to Canadian Niagara Power Inc.'s IRM application that was submitted on August 14, 2025, please find attached a revised application dated September 3, 2025.

As outlined in its original Application, CNPI has continued to review its Commodity Account balances and has made an adjustment to the disposition request for Accounts 1588 and 1589. The updates have been reflected in the attached application materials, including updated rate rider calculations and bill impact calculations.

As a result, please find an updated set of Application Materials, with updates to the Manager's Summary as well as Attachments B,C and E (Commodity Account Workform, Rate Generator Model, and Proposed Tariff).

Sincerely,

Oana Stefan Manager, Regulatory Affairs