



CANADIAN NIAGARA POWER INC.

A FORTIS ONTARIO
Company

An Application
By
Canadian Niagara Power Inc.
To Adjust
Electricity Distribution Rates
Effective January 1, 2026

EB-2025-0050

Filed: September 3, 2025

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Attachments:

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| A: | Certification of Evidence and Confidentiality Statement |
| B: | 2026 IRM Rate Generator (excel version submitted separately) |
| C: | 2026 Commodity Accounts Workform (excel version submitted separately) |
| D: | Current Tariff of Rates and Charges |
| E: | Proposed Tariff of Rates and Charges |
| F: | 2026 IRM Checklist |

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, C. S.O. 1998, c.15 (Sched. B);

AND IN THE MATTER OF an Application by Canadian
Niagara Power Inc. for an Order or Orders pursuant to
Section 78 of the *Ontario Energy Board Act, 1998*
approving or fixing just and reasonable rates and other
service charges for the distribution of electricity.

APPLICATION

1. The applicant is Canadian Niagara Power Inc. ("CNPI" or the "Applicant"), a licensed distributor (ED-2002-0572/ED-2023-0265) that owns and operates electricity distribution systems in Fort Erie, Port Colborne and Gananoque. CNPI is an Ontario corporation with its head office in Fort Erie, and is a wholly-owned subsidiary of FortisOntario Inc.
2. CNPI hereby applies to the Ontario Energy Board (the "Board" or the "OEB"), pursuant to section 78 of the *Ontario Energy Board Act, 1998* as amended (the "OEB Act") for an Order or Orders approving its proposed electricity distribution rates and other charges, effective January 1, 2026.
3. Effective January 1, 2025 in the matter of EB-2024-0011 the Board approved electricity distribution rates for CNPI's electricity distribution customers.
4. CNPI is seeking approval for electricity distribution rates using the OEB's 2026 IRM Rate Generator Model. CNPI confirms that pre-populated values and billing determinants in the models as filed are accurate. CNPI confirms it has not made any revisions to its 2024 RRR data.

5. In this Application, CNPI is applying to the Board to change the amount it charges for the delivery of electricity as follows:
 - A Residential RPP customer consuming 750 kWh per month would experience a total bill increase of \$2.62 or 1.9%.
 - A small commercial (General Service < 50 kW) RPP customer consuming 2000 kWh would experience a total bill increase of \$11.32 or 3.3%.
6. The persons affected by this Application are the electricity consumers in CNPI's service territory.
7. The Applicant confirms that the Application and related documents will be published on its website (www.cnpower.com)
8. The Applicant requests that, pursuant to Section 32.01 of the OEB's *Rules of Practice and Procedure*, this proceeding be conducted by way of written hearing, or delegated authority.
9. The Applicant requests that a copy of all documents filed with the OEB in this proceeding be served on the Applicant, by email, as follows:

Oana Stefan
Manager, Regulatory Affairs
Canadian Niagara Power Inc.
Phone: 905-871-0330 ext. 3271

Email Address: regulatoryaffairs@fortisontario.com
10. In addition to the written evidence provided herein, the following live Microsoft Excel models have been filed in conjunction with the Application:
 - 2026 CNPI Rate Generator Model
 - 2026 CNPI Commodity Accounts Workform
 - 2026 CNPI Checklist.

1.0 MANAGER'S SUMMARY

1.1 PREAMBLE

This Application was prepared in accordance with Chapter 3, Incentive Rate Setting Applications, of the Board's Filing Requirements for Electricity Distribution Rate Applications – 2025 Edition for 2026 Rate Applications, dated May June 19, 2025 (the "Filing Requirements").

In Attachment F, CNPI has completed the OEB's 2026 IRM application checklist, which identifies where in this Application CNPI has complied with each applicable requirement. All rates referenced in this Manager's Summary and included in the accompanying 2026 Proposed Tariff of Rates and Charges are based on the output of the OEB's 2026 IRM Rate Generator Model (the "2026 IRM Model" or the "IRM Model", included as Attachment B).

The following table outlines the applicability of adjustments requested in this Application.

Table 1 – Applicable Elements of the Application

Description/Item	Applicability of Section
Annual Adjustment Mechanism	Yes-Price Cap IR
Revenue-to-Cost Ratio Adjustments	No
Shared Tax Adjustments	No
Retail Transmission Service Rates	Yes
Group 1 Deferral and Variance Account Disposition/Recovery	Yes
Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)	No
Group 2 Deferral and Variance Account Disposition/Recovery	No
Residential Rate Design (ie: transitioning to fully fixed rates)	No
Z-Factor Claims	No
Incremental Capital Module/Advanced Capital Module	No
Rate Year Alignment	No
Requests for new utility-specific DVAs	No
Renewable Generation and/or Smart Grid Funding Adder	No
Correction to Previously Disposed DVA Balances	No
Non-Mechanistic Changes (ex: creation or addition of a new rate class)	No
Rate design where bill mitigation plans need consideration	No
Other Items/Requests of Note	Not Applicable

The following table summarizes CNPI's 2026 proposed distribution rates, as compared to its current approved rates.

Table 2 – Distribution Rate Summary

Rate Class	Current MFC	Current Volumetric Charge	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential	\$44.63		3.25%	\$46.08	\$ -
General Service Less Than 50 kW	\$37.61	\$ 0.0305	3.25%	\$38.83	\$ 0.0315
General Service 50 to 4,999 KW	\$188.60	\$ 8.9047	3.25%	\$194.73	\$ 9.1941
Embedded Distributor	\$678.63	\$ 10.2541	3.25%	\$700.69	\$ 10.5874
Unmetered Scattered Load	\$59.30	\$ 0.0322	3.25%	\$61.23	\$ 0.0332
Standby Power	\$0.00	\$ 1.4629	3.25%	\$0.00	\$ 1.5104
Sentinel Lighting	\$6.79	\$ 7.8461	3.25%	\$7.01	\$ 8.1011
Street Lighting	\$4.54	\$ 9.0629	3.25%	\$4.69	\$ 9.3574
microFIT	\$5.00			\$5.00	\$ -

1.2 ELEMENTS OF THE APPLICATION

This 2026 4th Generation Incentive Rate-setting Application includes discussion of the items listed below, with the relevant section of the Filing Requirements included in parentheses where applicable:

- The price cap adjustment for 2026 distribution rates (3.2.1)
- Bill Impacts (3.2.3)
- Retail Transmission Service Rates (3.2.4)
- Low Voltage Service Rates (3.2.5)
- Review and disposition of Group 1 DVA balances (3.2.6)

For greater clarity, this Application does not include any claims, changes, requests or proposals in relation to any of the following items:

- LRAMVA (3.2.7)
- Tax changes (3.2.8)
- Z-factor claims (3.2.9)
- Revenue-to-cost ratio adjustments (3.2.2)
- Advanced Capital Module (3.3.1)
- Incremental Capital Module (3.3.2)
- 'Eligible Investments' (3.3.3)
- Off-Ramps (3.2.10)¹.

1.2.1 Previous Board Directives

On June 17, 2025 the OEB issued its Decision in the matter of EB-2025-0081, a licence amendment and Accounting Order application from CNPI. The application was submitted by CNPI to facilitate the use of the International Power Line (IPL) to support the

¹ CNPI's 2024 regulated ROE is within the 300 basis point deadband, therefore no off ramp provisions apply.

continuation of power to CNPI's Fort Erie customers during periods when CNPI's typical transmission connection for those customers is unavailable.

During such periods, CNPI temporarily can use the IPL to purchase power from National Grid in New York State. As part of the Decision and Order in EB-2025-0081, CNPI was ordered by the OEB to disclose certain details regarding the use of the IPL in each of its annual distribution rate filings.

Accordingly, CNPI provides the following details regarding its use of the IPL since the 2023 instance identified in EB-2025-0081:

As a result of planned work on the CNPI Transmission system, CNPI is currently using the IPL to supply its customers in Fort Erie (from National Grid) as of July 26, 2025. CNPI expects this arrangement to be in place for approximately 7 weeks, concluding on September 15, 2025

This is the first time CNPI has utilized the IPL since the occurrence in 2023 which was documented in EB-2025-0081.

At this time, CNPI does not have the details of the kWh purchases or cost levels to be purchased during this period.

1.3 PRICE CAP ADJUSTMENT

CNPI confirms there are no revenue-to-cost ratio adjustments required in this Application due to a previous OEB Decision.

CNPI is submitting this Application with a price cap adjustment of 3.25%. This is based on the 2026 rate-setting parameters: an inflation factor of 3.7%², a productivity factor of 0.0%, and a stretch factor of 0.45%³.

² Issued via OEB Letter on June 11, 2025

³ Confirmed via PEG Report to the Ontario Energy Board (2024 Benchmarking Update) issued August 18, 2025.

In accordance with the filing requirements, section 3.2.10. CNPI confirms its most recent ROE is within the 300 basis point threshold. CNPI's most recent (2024) ROE is 7.53%, which is within 300 basis points of the OEB-Approved deemed rate of 8.66% from CNPI's 2022 COS Application.

1.4 RETAIL TRANSMISSION SERVICE RATES (“RTSR”)

CNPI is proposing 2026 Retail Transmission Service Rates (“RTSR”) that are compliant with the Board’s Guideline issued March 31, 2025. CNPI’s proposed 2026 RTSR rates are calculated in Tabs 10-15 of the 2026 IRM Model. An electronic version of the Model has been filed with this Application, and a print version of the Model has been provided in Attachment B to this Application.

CNPI’s proposed RTSRs effective January 1, 2026 are shown in Table 3 below. The proposed RTSRs are based on the output of the IRM Model, which at the time of this Application uses the approved 2025 UTR and approved Hydro One sub-transmission rates as placeholders for 2026 rates. CNPI expects that once any 2026 UTR or Hydro One sub-transmission rates are approved or if preliminary rates are issued, CNPI will work with OEB Staff to update the model accordingly.

In 2026, a new Electric Vehicle Charging (EVC) Rate will be implemented by CNPI and all electricity distributors. CNPI has not received any applications from EVC-eligible consumers at this time, however CNPI has identified the billing units associated with potentially eligible accounts and included adjustments to the EVC rates for these accounts.

CNPI notes that the RTSR rate increases for all classes exceed the 4% threshold built into the Bill Impact model which triggers a requirement to explain the RTSR increase. CNPI can attribute the currently assessed increase to several factors:

- 1) A 7.7% increase in Network wholesale billing units and 5.1% increase in the Line and Connection wholesale billing units between the calculations in the 2025 RTSR rate setting (based on 2023 historic values) and the 2026 calculations (based on 2024 historic values); and
- 2) Additional, smaller increases related to the UTR/Sub Transmission increases from 2025 to 2026.

These changes in the wholesale rates primarily account for the changes in the RTSRs.

Table 3 – RTSR Summary

<u>Residential</u>	<u>Unit</u>	<u>2025 Approved</u>	<u>2026 Proposed</u>
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082	0.0086
<u>General Service Less Than 50 kW</u>			
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0091	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071	0.0074
<u>General Service 50 TO 4,999 KW</u>			
Retail Transmission Rate - Network Service Rate	/kW	3.8432	4.1870
Retail Transmission Rate - Line and Transformation Connection Service Rate	/kW	2.9118	3.0362
<u>General Service 50 TO 4,999 KW - EV CHARGING</u>			
Retail Transmission Rate - Network Service Rate	/kW	0.0000	0.7118
Retail Transmission Rate - Line and Transformation Connection Service Rate	/kW	0.0000	0.5162
<u>Embedded Distributor</u>			
Retail Transmission Rate - Network Service Rate	/kW	3.8342	4.1870
Retail Transmission Rate - Line and Transformation Connection Service Rate	/kW	2.9118	3.0362
<u>Unmetered Scattered Load</u>			
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072	0.0075
<u>Sentinel Lighting</u>			
Retail Transmission Rate - Network Service Rate	/kW	3.2751	3.5680
Retail Transmission Rate - Line and Transformation Connection Service Rate	/kW	2.3762	2.4777
<u>Street Lighting</u>			
Retail Transmission Rate - Network Service Rate	/kW	2.8446	3.0990
Retail Transmission Rate - Line and Transformation Connection Service Rate	/kW	2.2217	2.3166

1.5 REVIEW AND DISPOSITION OF GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

In accordance with the Filing Requirements, CNPI verified pre-populated values and otherwise populated the relevant Group 1 Deferral and Variance Accounts (“DVA”) tabs within the 2026 IRM Rate Generator Model. A print version of the DVA Workform is provided in Attachment B to this Application. CNPI confirms that the opening interest and principal amounts for the Group 1 balances shown in the continuity schedule reconcile with the most recently approved closing balances.

In the table below, the threshold test using the Group 1 Sub-Total (including Account 1589 - Global Adjustment) yields a value of (\$0.0037) per kWh which exceeds the threshold set out in Chapter 3. Accordingly, CNPI requests the disposition of its Group 1 accounts.

Table 4 – Threshold Test

Threshold Test

Total Claim (including Account 1568)	(\$1,827,726)
Total Claim for Threshold Test (All Group 1 Accounts)	(\$1,827,726)
Threshold Test (Total claim per kWh) ²	(\$0.0037)

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager’s summary.

YES

The table below details the reconciliation of the DVA Workform with CNPI RRR filings as at December 31, 2024.

Table 5 – Reconciliation of DVA Workform to RRR Filings

Explanation of Variances Between 2.1.7 RRR Filing and DVA WorkForm				
Canadian Niagara Power Inc.				
EB-2025-0050				
Balances as at December 31, 2024				
Group 1 Accounts	Account Number	Per DVA Work Form	Per 2.1.7 Filing	Variance
LV Variance Account	1550	20,162	20,162	0
Smart Metering Entity Charge Variance Account	1551	(91,385)	(91,384)	1
RSVA - Wholesale Market Service Charge	1580	(815,911)	(596,562)	219,349
Variance WMS - Sub-account CBR Class A	1580	-	-	-
Variance WMS - Sub-account CBR Class B	1580	219,348	219,347	(1)
RSVA - Retail Transmission Network Charge	1584	(260,937)	(260,937)	0
RSVA - Retail Transmission Connection Charge	1586	(519,864)	(519,863)	1
RSVA - Power	1588	(645,123)	(143,338)	501,785
RSVA - Global Adjustment	1589	(651,385)	(700,142)	(48,757)
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	43,482	43,482	0
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	(61,191)	(61,191)	0
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	6,151	6,151	(0)
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	(9,711)	(9,710)	1
	1595	(2,766,424)	(2,094,045)	672,379

Notes:

A Balance in 2.1.7 filing includes CBR Class B balance which is reported as a sub-account in the DVA continuity schedule.

B Variance is 2024 current year principal adjustments:

	Differences Explained
CT 148 true-up of GA Charges based on actual RPP volumes	264,067
CT 1142/142 true-up based on actuals	(315,343)
Unbilled to actual revenue differences	(31,130)
CT 148 recalculated settlement true-up for 2023	(56,204)
CT 148 recalculated settlement true-up for 2024	(363,914)
CT 142 recalculated settlement true up for 2023	(416,234)
CT 142 recalculated settlement true up for 2024	381,255
2024 accrued energy purchases from mFIT/FIT generators paid in 2025	39,718
mFIT/FIT true-up for Dec 2024 - CY	2,000
	(501,785)
Per above	501,785
Unexplained difference	(0)

C Variance is 2024 current year principal adjustments:

	Differences Explained
CT 148 true-up of GA Charges based on actual Non-RPP volumes	98,022
Unbilled to actual revenue differences	67,180
Elimination of timing differences included in Dec 2024 balance of 1589 related to class A	(13,893)
CT 148 recalculated settlement true up 2023	(12,362)
CT 148 recalculated settlement true up 2024	(30,189)
	48,756
Per above	(48,757)
Unexplained difference	(1) rounding

1.5.1 Adjustments to DVA Balances

CNPI has not made any material adjustments to DVA balances that were previously approved by the Board on a final basis in both Cost of Service (“CoS”) and IRM proceedings (i.e. balances that were adjusted subsequent to the balance sheet date that were cleared in the most recent rates proceeding).

1.5.2 1595 Residual Balances

CNPI is requesting disposition of its 1595 (2022) residual account balance as two years have passed since the expiry date of the rate riders which was December 31, 2022. CNPI confirms that the residual balance of (\$61,593) is not material. CNPI confirms that residual balances in Account 1595 sub-accounts for each vintage year have only been disposed once. CNPI confirms that its financial statements have been audited for the two financial years since the expiry of the related rate riders (audits completed for 2023 and 2024).

1.5.3 Global Adjustment

CNPI's balances for accounts 1588 and 1589 were last disposed of in its 2024 IRM Application. The disposition was approved on a final basis and included the balances as of December 31, 2022 plus projected interest.

CNPI is proposing an interim disposition of the 2023 and 2024 1588 and 1589 balances.

For clarity, CNPI is proposing to dispose of the other Group 1 balances (excluding 1588 and 1589) as at December 31, 2024 on a final basis.

From August to September 2023, CNPI purchased power from National Grid as a measure for continuation of service to the Town of Fort Erie during planned transmission system maintenance. The value of the power purchased from National Grid for that period was \$1.5 million CAD for the purchase of 28.1 GWh. CNPI worked with the OEB and IESO staff to determine how to appropriately account for this transaction, both from an IESO RPP settlements perspective, and from a deferral and variance accounting perspective. A decision and Order for CNPI (EB-2025-0081) was provided by the OEB on June 17, 2025, amending CNPI's electricity distribution license, and approving an Accounting Order outlining the treatment of the out-of-province power purchased from National Grid.

The Accounting Order outlined the mechanisms to address the power purchased from National Grid, including the direction to prorate the cost of power purchased between RPP and non-RPP Class B customers (split using the same percentages of RPP and non-RPP used to separate CT 148 for RPP settlement calculations) for all power purchased from the Ontario Grid. The cost and quantity of power purchased from out-of-province (i.e. National Grid) was to be excluded from the IESO CT 142 RPP settlement calculations. CNPI has applied these guidelines in the calculation of its August and September 2023 settlement recalculations and followed both the approved Accounting Order and the excel illustrative commodity model approved by the OEB.

In order to incorporate the GA costs avoided from the National Grid power purchased in August and September 2023, a modification to the 2026 Commodity Accounts Analysis Workform was necessary. The 'GA 2023' tab cells I48 and I49 were modified from the GA Actual Rate that was being pulled in automatically from the 'GA Rates' hidden tab, to CNPI's calculated value of the actual GA rate paid \$/kWh.

In accordance with the Filing Requirements, CNPI has completed the Commodity Account Workform. The Commodity Account Workform is included as Attachment C to this Application, and has also been filed in live excel format.

For the 2023 1589 balance, the unexplained discrepancy is within the +/- 1% threshold. The reconciling items are included in the Workform provided. For the 2023 1588 balances, the total activity for the year is showing as 1.3% of total power purchased, which is just slightly out the +/- 1% threshold. CNPI has not identified other material reconciling/adjusting item(s). Given that total activity is just slightly outside of the +/- 1% threshold, CNPI respectfully requests that the OEB grant approval for disposition of the 1588 balance as presented, on an interim basis.

The unexplained discrepancies for the 2024 1589 balance is currently showing as 1.3%, which is just slightly outside the +/- 1% threshold relative to total annual IESO GA Class B charges. CNPI has not identified other material reconciling/adjusting item(s). Given that the unreconciled difference is just slightly outside of the +/- 1% threshold (requires slightly over \$25,000 in additional reconciling items so as to reduce the unexplained variance to within the +/- 1% threshold,), CNPI respectfully requests that the OEB grant approval for

disposition of the 1589 balance as presented on an interim basis. For the 2024 1588 balances, the total activity for the year is within the +/- 1% threshold of total power purchased.

There was one GS>50 kW Class B customer that transitioned to Class A during the period that account 1589 balances were accumulated (transitioned from Class B to Class A in 2024), and as such, tabs 6 and 6.1a were completed within the 2026 IRM Model with a customer specific customer credit payback calculated of \$11,351 (annual value) for the period that the customer was a Class B Customer (2023 and half of 2024).

CNPI bills its customers based on calendar month billing, meaning that for regular billing, all customers receive an invoice for the full calendar month (1st to the 28th or 29th during leap years, 30th or 31st, as applicable). Therefore, the Class B Non-RPP monthly consumption⁴ was available and was used in the Commodity Account Workform. It was determined that this method provides more direct and accurate information than using billed and unbilled estimate amounts.

1.5.4 Commodity Accounts 1588 and 1589

CNPI confirms that it has followed the accounting guidance related to Accounts 1588 Power, and 1589 RSVA Global Adjustment as laid out in the OEB letter issued on February 21, 2019, and as updated on May 23, 2023 so as to incorporate the Ultra-Low Overnight (ULO) price plan. The transactions recorded in these accounts during 2023 and 2024 were accounted for in accordance with this guidance. On a go-forward basis, CNPI has processes in place to incorporate the updated Accounting Guidance issued on April 28, 2025 resulting from the Independent Electricity System Operator's (IESO) Market Renewal Program (MRP).

1.5.5 Capacity Based Recovery (CBR)

CNPI has followed the accounting guidance on disposition of CBR variances. The relevant tabs have been completed within the 2026 IRM Model to ensure appropriate allocation of the CBR balance being requested for disposition within this Application. There was one

⁴ As calculated through the Regulated Price Settlement process for each month.

GS>50 kW Class B customer that transitioned to Class A during the period that account 1580 sub-account CBR Class B balance accumulated (2024), and as such, tabs 6.2 and 6.2a were completed within the 2026 IRM Model with a customer specific customer recovery calculated of \$522 (annual value) for the period that the customer was a Class B Customer.

1.5.6 Disposition of DVA Balances

CNPI has used the same allocation methodology as used in previous proceedings to assign Group 1 balances to its rate classes. CNPI confirms it is proposing final disposition of the balances in question (with the exception of accounts 1588 and 1589, as discussed above and below).

With respect to accounts 1588 and 1589 for the 2023 and 2024 years, CNPI requests that these balances be approved as requested for disposition on an interim basis. At this time, CNPI does not expect to provide additional reconciling items to either the 1588 (2023) and 1589 (2024) variances as they are marginally outside of the +/- 1% threshold. However, CNPI is requesting interim disposition at this time for both the 2023 and 2024 years and for both 1588 and 1589 accounts, in part, to ensure that the two year billing correction cut-off period has fully elapsed before requesting final disposition of these accounts. CNPI will also continue to review the activity in these accounts during the interim period. With this timing in mind, CNPI expects that during the 2027 IRM submission, CNPI will request final disposition of the 2023 1588 and 1589 balances.

CNPI has followed the methodology in the OEB's Rate Generator model in allocating the Group 1 account balances to its rate classes. Given that there was one Class A transitional customer during the period, the applicable customer specific allocations have also been calculated for both 1580 sub-account CBR Class B and 1589 balances for the period in which that customer was a Class B customer.

In consideration of the treatment for Group 1 account balances outlined in the Filing Requirements, CNPI is proposing a one-year disposition period, which is the standard approach.

For the disposition of the amounts in accounts 1588 and 1589 related to purchases from National Grid, CNPI has proposed a rate harmonized approach, as originally proposed in its application EB-2025-0081. CNPI's proposal is based on the same rationale outlined in EB-2025-0081, specifically: the consistency with the harmonization of other service-area specific costs and benefits (ex: inclusion of HONI Sub-Transmission Rates in a general RTSR rate, and subsequent RSVA impacts); and the ease of implementation and understanding.

Rate rider calculations can be found in the electronic copy of the 2026 IRM Rate Generator Model that has been submitted with this Application. A print version of the Model has been provided in Attachment B to this Application.

Consistent with CNPI's proposal to consider the disposition of 2023 and 2024 1588 and 1589 balances as interim, CNPI would request OEB Staff's assistance to label all "Rate Riders for Disposition of Global Adjustment Account" and "Rate Rider for Disposition of Deferral/Variance Accounts" as "Approved on an Interim basis" in the proposed Tariff.

1.6 LOW VOLTAGE SERVICE RATES

Recent version of the Filing Requirements have introduced the option for LDCs to update their Low Voltage rates during the IRM term.

CNPI is not proposing to update its Low Voltage rates in this Application primarily due to the fact that the 2024 Low Voltage VA (USOA 1550) activity of \$680 is very low, indicating the current LV rates are appropriate for the levels of LV charges.

1.7 LRAMVA

The lost revenue adjustment mechanism variance account (LRAMVA) is a retrospective adjustment designed to account for differences between forecast revenue loss attributable to CDM activity embedded in rates and actual revenue loss due to the impacts of CDM programs. The OEB established Account 1568-LRAMVA to capture the difference between the OEB-approved CDM forecast and actual results at the customer rate class level.

CNPI last disposed of LRAMVA balances representing the persistence of eligible CDM program results into 2021 in its 2024 IRM Application. With CNPI rebasing its rates in 2022 following the CFF wind-down, there are no further LRAMVA eligible CDM results to be disposed of, and therefore CNPI has no balance in its LRAMVA account and is not requesting disposition of any LRAMVA balances.

CNPI has not proposed any Non-Wires Solutions at this time, and therefore there are no proposals to include any related values in the LRAMVA.

CNPI therefore has not prepared an LRAMVA workform in relation to this Application.

1.8 TAX CHANGES

In relation to Bill C-97, which provides for a first-year increase in Capital Cost Allowance (“CCA”) deductions on eligible capital assets acquired after November 20, 2018, CNPI has recorded the impacts of CCA rule changes in Account 1592, in accordance with the OEB’s July 25, 2019 letter.⁵ CNPI addressed disposition of these amounts in its 2022 cost of service application. From 2022 to CNPI’s next rebasing application, account 1592 will only capture the impact of any further changes to the CCA rules beyond those contemplated in CNPI’s 2022 cost of service application.

No other legislated tax changes result in changes from the tax rates embedded in CNPI’s approved distribution rates, therefore Tabs 8 and 9 of the IRM Model have not been populated.

⁵ Accounting Direction Regarding Bill C-97 and Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance, issued July 25, 2019

1.9 Z-FACTOR CLAIM

CNPI is not filing any Z Factor claim with this Application.

1.10 CERTIFICATION OF EVIDENCE

A certification has been provided in Attachment A to this Application.

1.11 BILL IMPACT SUMMARY

A summary of total bill impacts resulting from this Application is provided in Table 6 below. Further detail on these bill impacts can be found at Tab 21 in the electronic copy of the 2026 IRM Model that has been submitted with this Application. A print version of the IRM Model has been provided in Attachment B to this Application.

CNPI has reviewed the total bill impacts for all customer classes, none of which exceed 10%, except for the Street Lighting class. The Filing Requirements include a requirement for distributors to file a rate mitigation plan for bill impacts which exceed 10%, however CNPI is unable to determine an appropriate rate mitigation proposal that will bring the Street Lighting class below the OEB's 10% threshold. The largest contributing factor to the Street Lighting Class's proposed bill impact is the expiry of a large credit rate rider from 2025 rates⁶. The street lighting class had a 30% *decrease* in its 2025 rate application, and as a result street lighting customers experienced lower bills in 2025. CNPI is proposing to return to a normal invoice levels with 2026 rates following the expiry of this temporary rate rider.

CNPI notes that its street lighting customers are typically a "Municipality, Region, or Ministry of Transportation" (per description of the Classification in CNPI's Tariff). Such customers will typically hold a variety of accounts across multiple customer classes. CNPI confirms it has multiple customers (more than five) in the Street Lighting Class, and CNPI has estimated the impact to individual customers, across all of their respective accounts, to range between a -0.7 decrease% to a 10.5% increase on this basis⁷, with an average impact of 6%.

CNPI also plans to reach out to the affected customers to provide information regarding the forecasted increase and the contributing factors.

⁶ The driver of the large credit rate rider for the Street Lighting Class in 2025 was the disposition of the 1595 (2021) sub-account. Details of this account disposition are outlined in CNPI's response to Interrogatory Staff -1 in EB-2024-0011, dated October 15, 2024.

⁷ Using the current vs. proposed total bill per customer class from the bill impacts, with per-connection bill impact estimates for the Sentinel and Street Lighting classes.

Table 6 – Summary of Bill Impacts

Rate Class	Consumption (kWh)	Demand (kW, as Applicable)	Units	Total Bill			
				2025	2026	Change 2025 to 2026	
						\$	%
Residential (RPP)	750		kWh	\$ 141.63	\$ 143.80	\$ 2.17	1.53%
General Service Less Than 50 kW	2,000		kWh	\$ 345.52	\$ 355.65	\$ 10.13	2.93%
General Service 50 TO 4,999 KW	20,000	60	kW	\$ 5,209.87	\$ 5,093.70	-\$ 116.17	-2.23%
Embedded Distributor	468,676	1,127	kW	\$ 114,126.96	\$ 111,649.75	-\$ 2,477.21	-2.17%
Unmetered Scattered Load	3,500		kWh	\$ 615.48	\$ 622.51	\$ 7.02	1.14%
Standby Power		4,500	kW	\$ 7,439.13	\$ 7,680.67	\$ 241.54	3.25%
Sentinel Lighting	60	0.20	kW	\$ 22.77	\$ 23.08	\$ 0.31	1.35%
Street Lighting	20	0.10	kW	\$ 8.65	\$ 11.06	\$ 2.41	27.92%

Attachment “A”

Certification of Evidence & Confidentiality Statement

**Certification of CNPI Application for Distribution and Other Rate Adjustments,
effective January 1, 2026.**

I, Duane Fecteau, CFO and Vice President Finance, certify the following:

- To the best of my knowledge, the evidence filed is accurate, consistent and complete;
- To the best of my knowledge, API has the appropriate processes and internal controls for the preparation, review, verification and oversight of all deferral and variance accounts.

Furthermore, I certify that the application and evidence does not include any personal information.



Duane Fecteau

Attachment “B”

2026 IRM Rate Generator

(Live Excel version filed separately)

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Quick Link

Ontario Energy Board's 2026 Electricity
Distribution Rate Applications Webpage

Version 1.0

Utility Name	Canadian Niagara Power Inc.
Assigned EB Number	EB-2025-0050
Name of Contact and Title	Oana Stefan, Manager, Regulatory Affairs
Phone Number	289-230-9773
Email Address	RegulatoryAffairs@FortisOntario.com
Rate Effective Date	January 1, 2026
Rate-Setting Method	Price Cap IR
	2022

1. Select the last Cost of Service rebasing year.

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:
For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

2022

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

4. Select the earliest vintage year in which there is a balance in Account 1595.

(e.g. If 2017 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2017.)

2021

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

Yes

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

Yes

7. Retail Transmission Service Rates: Canadian Niagara Power Inc. is:

Partially Embedded Within

Hydro One
(If necessary, enter all host-distributors' names in the above green shaded cell.)

8. Have you transitioned to fully fixed rates?

Yes

9. Do you want to update your low voltage service rate?

No

Legend

- ☐ Pale green cells represent input cells.
- ☐ Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- ☐ Red cells represent flags to identify either non-matching values or incorrect user selections.
- ☐ Pale grey cells represent auto-populated RRR data.
- ☐ White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0011

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	44.63
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	(0.0021)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.61
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0305
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	(0.0047)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0091
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	188.60
Distribution Volumetric Rate	\$/kW	8.9047
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0349
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(0.2079)
Retail Transmission Rate - Network Service Rate	\$/kW	3.8432
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$ Issued Month day Year	0.29



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	678.63
Distribution Volumetric Rate	\$/kW	10.2541
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0416
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(0.6274)
Retail Transmission Rate - Network Service Rate	\$/kW	3.8432
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per account)	\$	59.30
Distribution Volumetric Rate	\$/kWh	0.0322
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

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STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility)

\$/kW

1.4629



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	6.79
Distribution Volumetric Rate	\$/kW	7.8461
Low Voltage Service Rate	\$/kW	0.0939
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0344
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(0.3399)
Retail Transmission Rate - Network Service Rate	\$/kW	3.2751
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3762

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	4.54
Distribution Volumetric Rate	\$/kW	9.0629
Low Voltage Service Rate	\$/kW	0.0878
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0368
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(20.4805)
Retail Transmission Rate - Network Service Rate	\$/kW	2.8446
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2217

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	39.14



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0524
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0419

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2021									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2021	Transactions Debit/ (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments ¹ during 2021	Closing Principal Balance as of Dec 31, 2021	Opening Interest Amounts as of Jan 1, 2021	Interest Jan 1 to Dec 31, 2021	OEB-Approved Disposition during 2021	Interest Adjustments ¹ during 2021	Closing Interest Amounts as of Dec 31, 2021
Group 1 Accounts											
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	0				0	0				0
RSVA - Wholesale Market Service Charge ³	1580	0				0	0				0
Variance WMS - Sub-account CBR Class A ³	1580	0				0	0				0
Variance WMS - Sub-account CBR Class B ³	1580	0				0	0				0
RSVA - Retail Transmission Network Charge	1584	0				0	0				0
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0
RSVA - Power ⁴	1588	0				0	0				0
RSVA - Global Adjustment ⁴	1589	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	0	211,083	98,600	(766)	111,717	0	100	(9,822)	766	10,686
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595	0				0	0				0
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(255,595)	208,953	98,600	230,277	85,035	237,798	(744)	(9,822)	(230,277)	16,599
Total Group 1 Balance requested for disposition		(255,595)	208,953	98,600	230,277	85,035	237,798	(744)	(9,822)	(230,277)	16,599
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		(255,595)	208,953	98,600	230,277	85,035	237,798	(744)	(9,822)	(230,277)	16,599

2023									
Opening Principal Amounts as of Jan 1, 2023	Transactions Debit/ (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments ¹ during 2023	Closing Principal Balance as of Dec 31, 2023	Opening Interest Amounts as of Jan 1, 2023	Interest Jan 1 to Dec 31, 2023	OEB-Approved Disposition during 2023	Interest Adjustments ¹ during 2023	Closing Interest Amounts as of Dec 31, 2023
0			66,684	66,684	0			3,673	3,673
0			(138,075)	(138,075)	0			(5,269)	(5,269)
0			347,432	347,432	0			56,880	56,880
0			0	0	0			0	0
0			(3,949)	(3,949)	0			(5,396)	(5,396)
0			(15,108)	(15,108)	0			14,648	14,648
0			(176,282)	(176,282)	0			(5,135)	(5,135)
(314,442)	(1,858,033)	(252,128)	1,315,557	(604,790)	14,124	46,394	(4,532)		65,050
90,124	(217,732)	(41,134)	(456,795)	(543,269)	(6,306)	8,002	(1,882)		3,578
85,416	(32,337)			53,079	12,573	3,606			16,178
86,926	(22,343)		(77,697)	(13,114)	(128,902)	3,408		77,697	(47,797)
0	(688,170)	(689,566)	(2,619)	(1,223)	0	17,592	13,449	2,619	6,762
0				0	0				0
0				0	0				0
90,124	(217,732)	(41,134)	(456,795)	(543,269)	(6,306)	8,002	(1,882)	0	3,578
(95,487)	(2,637,761)	(932,131)	1,315,943	(485,174)	(100,188)	107,239	(14,026)	139,717	160,794
(5,363)	(2,855,493)	(973,265)	859,148	(1,028,443)	(106,494)	115,241	(15,908)	139,717	164,372
0				0	0				0
(5,363)	(2,855,493)	(973,265)	859,148	(1,028,443)	(106,494)	115,241	(15,908)	139,717	164,372

2024									
Opening Principal Amounts as of Jan 1, 2024	Transactions Debit/ (Credit) during 2024	OEB-Approved Disposition during 2024	Principal Adjustments ¹ during 2024	Closing Principal Balance as of Dec 31, 2024	Opening Interest Amounts as of Jan 1, 2024	Interest Jan 1 to Dec 31, 2024	OEB-Approved Disposition during 2024	Interest Adjustments ¹ during 2024	Closing Interest Amounts as of Dec 31, 2024
66,684	680	48,314		19,050	3,673	485	3,046		1,112
(138,075)	(28,480)	(79,381)		(87,174)	(5,269)	(3,499)	(4,557)		(4,211)
347,432	(201,020)	922,076		(775,664)	56,880	(34,879)	62,248		(40,247)
0				0	0				0
(3,949)	174,180	(48,185)		218,416	(5,396)	2,727	(3,601)		932
(15,108)	(26,581)	202,735		(244,424)	14,648	(15,975)	15,246		(16,573)
(176,282)	(315,369)	4,903		(496,554)	(5,135)	(17,907)	268		(23,310)
(604,790)	201,863	(62,314)	(342,342)	(682,955)	65,050	(11,706)	15,512		37,832
(543,269)	(58,215)	131,258	104,551	(628,191)	3,578	(24,574)	2,198		(23,194)
53,079	(26,053)	0		25,026	16,178	2,278	0		18,456
(13,114)	380	0		(12,734)	(47,707)	(860)	0		(48,457)
(1,223)	641	0		(582)	6,762	(29)	0		6,733
0	(2,347,501)	(2,098,016)		(249,485)	0	43,216	(196,558)		239,774
0				0	0			0	0
(543,269)	(58,215)	131,258	104,551	(628,191)	3,578	(24,574)	2,198	0	(23,194)
(485,174)	(2,569,260)	(1,109,696)	(342,342)	(2,287,080)	160,794	(35,947)	(47,197)	0	172,044
(1,028,443)	(2,627,475)	(978,438)	(237,791)	(2,915,271)	164,372	(60,521)	(44,999)	0	148,850
0				0	0				0
(1,028,443)	(2,627,475)	(978,438)	(237,791)	(2,915,271)	164,372	(60,521)	(44,999)	0	148,850

2025				Projected Interest on Dec-31-2025 Balances					2.1.7 RRR ⁵	
Principal Disposition during 2025 - instructed by OIB	Interest Disposition during 2025 - instructed by OIB	Closing Principal Balances as of Dec 31, 2023 Adjusted for Disposition during 2025	Closing Interest Balances as of Dec 31, 2023 Adjusted for Disposition during 2025	Projected Interest from Jan 1, 2025 to Dec 31, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 ²	Projected Interest from Jan 1, 2025 to Apr 30, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 ²	Total Interest	Total Claim	Account Disposition: Yey/No?	As of Dec 31, 2024	Variance RRR vs. 2024 Balance (Principal + Interest)
18,370	1,572	680	(460)	21		(439)	241		20,162	0
(58,694)	(3,732)	(28,480)	(479)	(899)		(1,378)	(29,858)		(91,384)	1
(574,643)	(34,933)	(201,021)	(5,314)	(6,342)		(11,656)	(212,677)		(596,562)	219,348
		0	0	0		0	0		0	0
44,236	481	174,180	451	5,495		5,946	180,126		219,347	(1)
(217,843)	(11,806)	(26,581)	(4,767)	(839)		(5,606)	(32,187)		(260,997)	0
(181,185)	(14,725)	(315,369)	(8,585)	(9,950)		(18,535)	(333,904)		(519,863)	1
		(682,955)	37,832	(21,547)		16,285	(666,670)		(143,338)	501,785
		(628,191)	(23,194)	(19,819)		(43,013)	(671,204)		(700,142)	1
		(28,053)	(453)	(885)		(1,338)	0	No	43,482	Please provide an explanation of the variance in the Manager's Summary
53,079	18,909	(12,734)	(48,457)	(402)		(48,859)	(61,593)	Yes	(61,191)	0
		(582)	6,733	(18)		6,715	0	No	6,151	(0)
		(249,485)	239,774	(7,871)		231,903	0	No	(9,710)	1
										Please provide an explanation of the variance in the Manager's Summary
916,680	44,234	(916,680)	(44,234)			(44,234)	0	No		0
0	0	(628,191)	(23,194)	(19,819)	0	(43,013)	(671,204)		(700,142)	(48,757)
0	0	(2,287,080)	172,044	(43,237)	0	128,807	(1,156,522)		(1,613,250)	501,786
0	0	(2,915,271)	148,850	(63,056)	0	85,794	(1,827,726)		(2,313,392)	453,029
		0	0			0	0		0	0
0	0	(2,915,271)	148,850	(63,056)	0	85,794	(1,827,726)		(2,313,392)	453,029



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator
for 2026 Filers

Data on this worksheet has been populated using your most recent RRR filing.

If you have identified any issues, please contact the OEB.

Have you confirmed the accuracy of the data below?

Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	1595 Recovery Proportion (2022) ¹	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes ³
RESIDENTIAL SERVICE CLASSIFICATION	kWh	228,623,867	0	2,466,645	0			228,623,867	0	51%		28,178
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	67,302,263	0	12,523,600	0			67,302,263	0	11%		2,537
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	184,252,866	577,912	167,292,314	524,683			184,252,866	577,912	37%		205
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	5,640,447	15,143	5,640,447	15,143			5,640,447	15,143	1%		1
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,292,091	0	891,636	0			1,292,091	0	0%		42
STANDBY POWER SERVICE CLASSIFICATION	kW	0	0	0	0	0	0	0	0			
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	450,678	1,478	0	0			450,678	1,478	0%		628
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,456,996	4,442	1,378,183	4,183			1,456,996	4,442	0%		6,199
Total		489,019,210	598,975	190,192,826	544,009	0	0	489,019,210	598,975	100%	0	37,790

Threshold Test

Total Claim (including Account 1568)

(\$1,827,726)

Total Claim for Threshold Test (All Group 1 Accounts)

(\$1,827,726)

Threshold Test (Total claim per kWh) ²

(\$0.0037)

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class				allocated based on		allocated based on		allocated based on		allocated based on	
	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP
	1550	1551	1580	1584	1586	1588	1595_(2022)	1568			
RESIDENTIAL SERVICE CLASSIFICATION	46.8%	91.7%	46.8%	113	(27,392)	(99,430)	(15,048)	(156,105)	(311,678)	(31,146)	0
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	13.8%	8.3%	13.8%	33	(2,466)	(29,270)	(4,430)	(45,954)	(91,752)	(6,779)	0
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	37.7%	0.0%	37.7%	91	0	(80,132)	(12,127)	(125,808)	(251,188)	(22,946)	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	1.2%	0.0%	1.2%	3	0	(2,453)	(371)	(3,851)	(7,690)	(476)	0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.3%	0.0%	0.3%	1	0	(562)	(85)	(882)	(1,761)	(67)	0
STANDBY POWER SERVICE CLASSIFICATION	0.0%	0.0%	0.0%	0	0	0	0	0	0	0	0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.1%	0.0%	0.1%	0	0	(196)	(30)	(308)	(614)	(79)	0
STREET LIGHTING SERVICE CLASSIFICATION	0.3%	0.0%	0.3%	1	0	(634)	(96)	(995)	(1,986)	(100)	0
Total	100.0%	100.0%	100.0%	241	(29,858)	(212,677)	(32,187)	(333,904)	(666,670)	(61,593)	0

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

1a

The year Account 1589 GA was last disposed

2022

1b

The year Account 1580 CBR Class B was last disposed

2023

Note that the sub-account was established in 2015.

2a

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3a

Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

1

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class		2024		2023	
			July to December	January to June	July to December	January to June
Customer 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,223,664	1,179,847	1,138,958	1,315,481
		kW	3,246	3,074	3,074	3,168
		Class A/B	A	B	B	B

3b

Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

1

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class

	Rate Class		2024	2023
Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	80,333,260	79,290,757
		kW	247,804	249,742



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year the Account 1589 GA Balance Last Disposed

2022

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2024	2023
Non-RPP Consumption Less WMP Consumption	A	375,750,238	190,192,826	185,557,412
Less Class A Consumption for Partial Year Class A Customers	B	1,223,664	1,223,664	-
Less Consumption for Full Year Class A Customers	C	159,624,016	80,333,260	79,290,757
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	214,902,558	108,635,903	106,266,655
All Class B Consumption for Transition Customers	E	3,634,286	1,179,847	2,454,439
Transition Customers' Portion of Total Consumption	F = E/D	1.69%		

Allocation of Total GA Balance \$

Total GA Balance	G	-\$ 671,204
Transition Customers Portion of GA Balance	H=F*G	-\$ 11,351
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	-\$ 659,853

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers	1						
Customer		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2024	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2023	% of kWh	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments
Customer 1		3,634,286	1,179,847	2,454,439	100.00%	-\$ 11,351	-\$ 946
Total		3,634,286	1,179,847	2,454,439	100.00%	-\$ 11,351	



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class (see Chapter 3, Filing Requirements)

Default Rate Rider Recovery Period (in months)	12
Proposed Rate Rider Recovery Period (in months)	12

Rate Rider Recovery to be used below

rate rider recovery to be used below									
Total Metered Non-RPP 2024 Consumption excluding WMP	Total Metered 2024 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated		Total Metered 2024 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated		Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)		Total GA \$ allocated to Current Class B Customers		GA Rate Rider
	kWh	kWh	kWh	kWh	% of total kWh				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	2,466,645	0	0	2,466,645	2.3%	(\$15,147)	(\$0.0061)	kWh
GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION	kWh	12,523,600	0	0	12,523,600	11.7%	(\$76,903)	(\$0.0061)	kWh
GENERAL SERVICE 50 to 4999 kW SERVICE CLASSIFICATION	kWh	167,292,314	80,333,260	2,403,511	84,555,544	78.7%	(\$519,238)	(\$0.0061)	kWh
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kWh	5,640,447	0	0	5,640,447	5.2%	(\$34,636)	(\$0.0061)	kWh
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	891,636	0	0	891,636	0.8%	(\$5,475)	(\$0.0061)	kWh
STANDBY POWER SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	\$0	\$0.0000	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	\$0	\$0.0000	
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,378,183	0	0	1,378,183	1.3%	(\$8,463)	(\$0.0061)	kWh
Total		190,192,826	80,333,260	2,403,511	107,456,055	100.0%	(\$659,852)		



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Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

2023

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2024
Total Consumption Less WMP Consumption	A	489,019,210	489,019,210
Less Class A Consumption for Partial Year Class A Customers	B	1,223,664	1,223,664
Less Consumption for Full Year Class A Customers	C	80,333,260	80,333,260
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	407,462,286	407,462,286
All Class B Consumption for Transition Customers	E	1,179,847	1,179,847
Transition Customers' Portion of Total Consumption	F = E/D	0.29%	

Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$ 180,126
Transition Customers Portion of CBR Class B Balance	H=F*G	\$ 522
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 179,604

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers	1					
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2024	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers	Monthly Equal Payments
Customer 1		1,179,847	1,179,847	100.00%	\$ 522	\$ 43
Total		1,179,847	1,179,847	100.00%	\$ 522	\$ 43

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2023

		Total Metered 2024 Consumption Minus WMP		Total Metered 2024 Consumption for Full Year Class A Customers		Total Metered 2024 Consumption for Transition Customers		Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
		kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	228,623,867	0	0	0	0	0	228,623,867	0	56.3%	\$101,067	\$0.0004	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	67,302,263	0	0	0	0	0	67,302,263	0	16.6%	\$29,752	\$0.0004	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	184,252,866	577,912	80,333,260	247,804	2,403,511	6,321	101,516,096	323,787	25.0%	\$44,877	\$0.1386	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	5,640,447	15,143	0	0	0	0	5,640,447	15,143	1.4%	\$2,493	\$0.1646	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,292,091	0	0	0	0	0	1,292,091	0	0.3%	\$571	\$0.0004	kWh
STANDBY POWER SERVICE CLASSIFICATION	kW	0	0	0	0	0	0	0	0	0.0%	\$0	\$0.0000	kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	450,678	1,478	0	0	0	0	450,678	1,478	0.1%	\$199	\$0.1347	kW
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,456,996	4,442	0	0	0	0	1,456,996	4,442	0.4%	\$644	\$0.0004	kWh
Total		489,019,210	598,975	80,333,260	247,804	2,403,511	6,321	406,282,438	344,850	100.0%	\$179,603		

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ¹	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable) ²	Deferral/Variance Account Rate Rider ¹	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	228,623,867	0	228,623,867	0	(640,686)		(0.0028)		0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	67,302,263	0	67,302,263	0	(180,618)		(0.0027)		0.0000
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	184,252,866	577,912	184,252,866	577,912	(492,111)		(0.8515)		0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	5,640,447	15,143	5,640,447	15,143	(14,839)		(0.9799)		0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,292,091	0	1,292,091	0	(3,357)		(0.0026)		0.0000
STANDBY POWER SERVICE CLASSIFICATION	kW	0	0	0	0	0		0.0000		0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	450,678	1,478	450,678	1,478	(1,226)		(0.8299)		0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,456,996	4,442	1,456,996	4,442	(3,810)		(0.0026)		0.0000

¹ When calculating the revenue reconciliation for distributors with Class A customers, the balances of sub-account 1580-CBR Class B will not be taken into consideration if there are Class A customers since the rate riders, if any, are calculated separately.

² Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP (column H and J) calculated separately. For all rate classes without WMP customers, balances in account 1580 and 1588 are included in column G and disposed through a combined Deferral/Variance Account and Rate Rider.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2022	2026
OEB-Approved Rate Base		\$ -
OEB-Approved Regulatory Taxable Income		\$ -
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) ^{1,2}		9.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) ^{1,2}		3.2%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		\$ -
Provincial Taxes Payable		\$ -
Federal Effective Tax Rate		0.0%
Provincial Effective Tax Rate		0.0%
Combined Effective Tax Rate		0.0%
Total Income Taxes Payable	\$ -	\$ -
OEB-Approved Total Tax Credits (enter as positive number)	\$ -	\$ -
Income Tax Provision	\$ -	\$ -
Grossed-up Income Taxes	\$ -	\$ -
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- is applicable if taxable capital is below \$10 million.
- is phased out with taxable capital of more than \$10 million.
- is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STANDBY POWER SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STREET LIGHTING SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total			0	0	0			0	0	0	0	0.0%	0.0%	0.0%	0.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	228,623,867		0	0.00 \$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	67,302,263		0	0.0000 kWh
GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION	kW	184,232,866	577,912	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	5,640,447	15,143	0	0.0000 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,292,091		0	0.0000 kWh
STANDBY POWER SERVICE CLASSIFICATION	kW			0	0.0000 kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	450,678	1,478	0	0.0000 kW
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,456,996	4,442	0	0.0000 kWh
Total		489,019,210	598,975	50	

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked.
If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	228,623,867	0	1.0524	240,603,758
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082	228,623,867	0	1.0524	240,603,758
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0091	67,302,263	0	1.0524	70,828,902
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071	67,302,263	0	1.0524	70,828,902
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.8432	184,252,866	567,375		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118	184,252,866	567,375		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6533	0	10,537		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4950	0	10,537		
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.8432	5,640,447	15,143		
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118	5,640,447	15,143		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094	1,292,091	0	1.0524	1,359,797
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072	1,292,091	0	1.0524	1,359,797
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.2751	450,678	1,478		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3762	450,678	1,478		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.8446	1,456,996	4,442		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2217	1,456,996	4,442		



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Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Uniform Transmission Rates		Unit	2024 Jan to Jun		2024 Jul to Dec		2025 Jan to Jun		2025 Jul to Dec		2026
Rate Description			Rate		Rate		Rate		Rate		
Network Service Rate	kW	\$	5.78	\$	6.12	\$	6.37	\$	6.37	\$	6.37
Line Connection Service Rate	kW	\$	0.95	\$	0.95	\$	1.00	\$	1.00	\$	1.00
Transformation Connection Service Rate	kW	\$	3.21	\$	3.21	\$	3.39	\$	3.39	\$	3.39

Hydro One Sub-Transmission Rates		Unit	2024		2025		2026		
Rate Description			Rate		Rate		Rate		
Network Service Rate	kW	\$	4.9103		\$		5.3280	\$	5.3280
Line Connection Service Rate	kW	\$	0.6537		\$		0.6882	\$	0.6882
Transformation Connection Service Rate	kW	\$	3.3041		\$		3.4894	\$	3.4894
Both Line and Transformation Connection Service Rate	kW	\$	3.9578		\$		4.1776	\$	4.1776

If needed, add extra host here. (I)		Unit	2024		2025		2026		
Rate Description			Rate		Rate		Rate		
Network Service Rate	kW								
Line Connection Service Rate	kW								
Transformation Connection Service Rate	kW								
Both Line and Transformation Connection Service Rate	kW	\$	-		\$		-	\$	-

If needed, add extra host here. (II)		Unit	2024		2025		2026		
Rate Description			Rate		Rate		Rate		
Network Service Rate	kW								
Line Connection Service Rate	kW								
Transformation Connection Service Rate	kW								
Both Line and Transformation Connection Service Rate	kW	\$	-		\$		-	\$	-
Low Voltage Switchgear Credit (if applicable, enter as a negative value)			\$	Historical 2024	Current 2025	Forecast 2026			

Incentive Rate-setting Mechanism Rate Generator

for 2026 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed. If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	69,299	\$5.78	\$ 400,548	72,748	\$0.95	\$ 69,111	72,748	\$3.21	\$ 233,521				\$ 302,632
February	62,992	\$5.78	\$ 364,094	66,535	\$0.95	\$ 63,208	66,535	\$3.21	\$ 213,577				\$ 276,786
March	59,849	\$5.78	\$ 345,927	64,181	\$0.95	\$ 60,972	64,181	\$3.21	\$ 206,021				\$ 266,993
April	57,548	\$5.78	\$ 332,627	60,376	\$0.95	\$ 57,357	60,376	\$3.21	\$ 193,807				\$ 251,164
May	66,505	\$5.78	\$ 384,401	67,312	\$0.95	\$ 63,946	67,125	\$3.21	\$ 215,472				\$ 279,418
June	84,894	\$5.78	\$ 490,687	90,662	\$0.95	\$ 86,129	90,662	\$3.21	\$ 291,025				\$ 377,154
July	86,860	\$6.12	\$ 531,563	92,782	\$0.95	\$ 88,143	92,782	\$3.21	\$ 297,630				\$ 385,973
August	93,877	\$6.12	\$ 574,527	103,779	\$0.95	\$ 98,590	103,779	\$3.21	\$ 333,131				\$ 431,721
September	76,954	\$6.12	\$ 470,958	78,597	\$0.95	\$ 74,667	78,597	\$3.21	\$ 252,296				\$ 326,964
October	55,933	\$6.12	\$ 342,310	60,469	\$0.95	\$ 57,446	60,469	\$3.21	\$ 194,105				\$ 251,551
November	60,123	\$6.12	\$ 367,953	63,780	\$0.95	\$ 60,591	63,780	\$3.21	\$ 204,734				\$ 265,325
December	68,795	\$6.12	\$ 421,025	70,888	\$0.95	\$ 67,344	70,888	\$3.21	\$ 227,550				\$ 294,894
Total	843,629	\$ 5.96	\$ 5,026,642	892,109	\$ 0.95	\$ 847,504	891,922	\$ 3.21	\$ 2,863,070				\$ 3,710,574

Hydro One				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	7,731	\$4.9103	\$ 37,964	7,731	\$0.6537	\$ 5,054	7,731	\$3.3041	\$ 25,545				\$ 30,599
February	8,003	\$4.9103	\$ 39,297	8,003	\$0.6537	\$ 5,232	8,003	\$3.3041	\$ 26,443				\$ 31,674
March	7,350	\$4.9103	\$ 36,092	7,350	\$0.6537	\$ 4,805	7,350	\$3.3041	\$ 24,286				\$ 29,091
April	6,685	\$4.9103	\$ 32,826	6,685	\$0.6537	\$ 4,370	6,685	\$3.3041	\$ 22,088				\$ 26,459
May	9,368	\$4.9103	\$ 45,998	9,368	\$0.6537	\$ 6,124	9,368	\$3.3041	\$ 30,952				\$ 37,076
June	11,067	\$4.9103	\$ 54,340	11,067	\$0.6537	\$ 7,234	11,067	\$3.3041	\$ 36,565				\$ 43,799
July	11,755	\$4.9103	\$ 57,721	11,755	\$0.6537	\$ 7,684	11,755	\$3.3041	\$ 38,840				\$ 46,525
August	11,842	\$4.9103	\$ 58,146	11,842	\$0.6537	\$ 7,741	11,842	\$3.3041	\$ 39,126				\$ 46,867
September	8,664	\$4.9103	\$ 42,542	8,664	\$0.6537	\$ 5,664	8,664	\$3.3041	\$ 28,626				\$ 34,290
October	8,154	\$4.9103	\$ 40,039	8,154	\$0.6537	\$ 5,330	8,154	\$3.3041	\$ 26,942				\$ 32,272
November	9,041	\$4.9103	\$ 44,394	10,111	\$0.6537	\$ 6,610	10,111	\$3.3041	\$ 33,408				\$ 40,018
December	10,370	\$4.9103	\$ 50,920	10,370	\$0.6537	\$ 6,779	10,370	\$3.3041	\$ 34,264				\$ 41,043
Total	110,029	\$ 4.9103	\$ 540,278	111,100	\$ 0.6537	\$ 72,626	111,100	\$ 3.3041	\$ 367,087				\$ 439,713

If needed, add extra host here. (I)

Network				Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$ -			\$ -			\$ -		\$ -
February		\$ -			\$ -			\$ -		\$ -
March		\$ -			\$ -			\$ -		\$ -
April		\$ -			\$ -			\$ -		\$ -
May		\$ -			\$ -			\$ -		\$ -
June		\$ -			\$ -			\$ -		\$ -
July		\$ -			\$ -			\$ -		\$ -
August		\$ -			\$ -			\$ -		\$ -
September		\$ -			\$ -			\$ -		\$ -
October		\$ -			\$ -			\$ -		\$ -
November		\$ -			\$ -			\$ -		\$ -
December		\$ -			\$ -			\$ -		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)

Network				Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$ -			\$ -			\$ -		\$ -
February		\$ -			\$ -			\$ -		\$ -
March		\$ -			\$ -			\$ -		\$ -
April		\$ -			\$ -			\$ -		\$ -
May		\$ -			\$ -			\$ -		\$ -
June		\$ -			\$ -			\$ -		\$ -
July		\$ -			\$ -			\$ -		\$ -
August		\$ -			\$ -			\$ -		\$ -
September		\$ -			\$ -			\$ -		\$ -
October		\$ -			\$ -			\$ -		\$ -
November		\$ -			\$ -			\$ -		\$ -
December		\$ -			\$ -			\$ -		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Network				Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	77,030	\$ 5.6927	\$ 438,512	80,479	\$ 0.9215	\$ 74,165	80,479	\$ 3.2190	\$ 259,066	\$ 333,231
February	70,995	\$ 5.6820	\$ 403,390	74,538	\$ 0.9182	\$ 68,440	74,538	\$ 3.2201	\$ 240,020	\$ 308,460
March	67,199	\$ 5.6849	\$ 382,019	71,531	\$ 0.9196	\$ 65,777	71,531	\$ 3.2197	\$ 230,307	\$ 296,084
April	64,233	\$ 5.6895	\$ 365,453	67,061	\$ 0.9205	\$ 61,727	67,061	\$ 3.2194	\$ 215,895	\$ 277,623
May	75,873	\$ 5.6726	\$ 430,399	76,680	\$ 0.9138	\$ 70,070	76,493	\$ 3.2215	\$ 246,424	\$ 316,494
June	95,961	\$ 5.6797	\$ 545,028	101,729	\$ 0.9178	\$ 93,363	101,729	\$ 3.2202	\$ 327,590	\$ 420,953
July	98,615	\$ 5.9758	\$ 589,304	104,537	\$ 0.9167	\$ 95,827	104,537	\$ 3.2206	\$ 336,671	\$ 432,498
August	105,719	\$ 5.9845	\$ 632,673	115,621	\$ 0.9197	\$ 106,331	115,621	\$ 3.2196	\$ 372,257	\$ 478,588
September	85,618	\$ 5.9976	\$ 513,501	87,261	\$ 0.9206	\$ 80,331	87,261	\$ 3.2193	\$ 280,923	\$ 361,253
October	64,087	\$ 5.9661	\$ 382,349	66,623	\$ 0.9148	\$ 62,776	66,623	\$ 3.2212	\$ 221,047	\$ 283,623
November	69,164	\$ 5.9619	\$ 412,347	73,891	\$ 0.9095	\$ 67,201	73,891	\$ 3.2229	\$ 238,142	\$ 305,343
December	79,165	\$ 5.9615	\$ 471,945	81,258	\$ 0.9122	\$ 74,123	81,258	\$ 3.2220	\$ 261,815	\$ 335,937
Total	953,659	\$ 5.84	\$ 5,566,920	1,003,209	\$ 0.92	\$ 920,130	1,003,023	\$ 3.22	\$ 3,230,157	\$ 4,150,287

Low Voltage Switchgear Credit (if applicable)

Total including deduction for Low Voltage Switchgear Credit

Incentive Rate-setting Mechanism Rate Generator

for 2026 Filers

The purpose of this sheet is to calculate the expected billing when current 2025 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	69,299	\$ 6.3700	\$ 441,435	72,748	\$ 1.0000	\$ 72,748	72,748	\$ 3.3900	\$ 246,616	\$		\$	\$ 319,364
February	62,992	\$ 6.3700	\$ 401,259	66,535	\$ 1.0000	\$ 66,535	66,535	\$ 3.3900	\$ 225,554	\$		\$	\$ 292,089
March	59,849	\$ 6.3700	\$ 381,238	64,181	\$ 1.0000	\$ 64,181	64,181	\$ 3.3900	\$ 217,574	\$		\$	\$ 281,755
April	57,548	\$ 6.3700	\$ 366,581	60,376	\$ 1.0000	\$ 60,376	60,376	\$ 3.3900	\$ 204,675	\$		\$	\$ 265,051
May	66,505	\$ 6.3700	\$ 423,639	67,312	\$ 1.0000	\$ 67,312	67,125	\$ 3.3900	\$ 227,554	\$		\$	\$ 294,866
June	84,894	\$ 6.3700	\$ 540,775	90,662	\$ 1.0000	\$ 90,662	90,662	\$ 3.3900	\$ 307,344	\$		\$	\$ 398,006
July	86,860	\$ 6.3700	\$ 553,298	92,782	\$ 1.0000	\$ 92,782	92,782	\$ 3.3900	\$ 314,531	\$		\$	\$ 407,313
August	93,877	\$ 6.3700	\$ 597,996	103,779	\$ 1.0000	\$ 103,779	103,779	\$ 3.3900	\$ 351,811	\$		\$	\$ 455,590
September	76,954	\$ 6.3700	\$ 490,197	78,597	\$ 1.0000	\$ 78,597	78,597	\$ 3.3900	\$ 266,444	\$		\$	\$ 345,041
October	55,933	\$ 6.3700	\$ 356,293	60,469	\$ 1.0000	\$ 60,469	60,469	\$ 3.3900	\$ 204,990	\$		\$	\$ 265,459
November	60,123	\$ 6.3700	\$ 382,984	63,780	\$ 1.0000	\$ 63,780	63,780	\$ 3.3900	\$ 216,214	\$		\$	\$ 279,994
December	68,795	\$ 6.3700	\$ 438,224	70,888	\$ 1.0000	\$ 70,888	70,888	\$ 3.3900	\$ 240,310	\$		\$	\$ 311,198
Total	843,629	\$ 6.37	\$ 5,373,919	892,109	\$ 1.00	\$ 892,109	891,922	\$ 3.39	\$ 3,023,616	\$		\$	\$ 3,915,725

Hydro One				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	7,731	\$ 5.3280	\$ 41,193	7,731	\$ 0.6882	\$ 5,321	7,731	\$ 3.4894	\$ 26,978	\$		\$	\$ 32,299
February	8,003	\$ 5.3280	\$ 42,639	8,003	\$ 0.6882	\$ 5,508	8,003	\$ 3.4894	\$ 27,926	\$		\$	\$ 33,433
March	7,350	\$ 5.3280	\$ 39,162	7,350	\$ 0.6882	\$ 5,058	7,350	\$ 3.4894	\$ 25,648	\$		\$	\$ 30,706
April	6,685	\$ 5.3280	\$ 35,618	6,685	\$ 0.6882	\$ 4,601	6,685	\$ 3.4894	\$ 23,327	\$		\$	\$ 27,928
May	9,368	\$ 5.3280	\$ 49,911	9,368	\$ 0.6882	\$ 6,447	9,368	\$ 3.4894	\$ 32,688	\$		\$	\$ 39,135
June	11,067	\$ 5.3280	\$ 58,963	11,067	\$ 0.6882	\$ 7,616	11,067	\$ 3.4894	\$ 38,616	\$		\$	\$ 46,232
July	11,755	\$ 5.3280	\$ 62,531	11,755	\$ 0.6882	\$ 8,090	11,755	\$ 3.4894	\$ 41,019	\$		\$	\$ 49,109
August	11,842	\$ 5.3280	\$ 63,092	11,842	\$ 0.6882	\$ 8,149	11,842	\$ 3.4894	\$ 41,320	\$		\$	\$ 49,470
September	8,664	\$ 5.3280	\$ 46,161	8,664	\$ 0.6882	\$ 5,962	8,664	\$ 3.4894	\$ 30,232	\$		\$	\$ 36,194
October	8,154	\$ 5.3280	\$ 43,445	8,154	\$ 0.6882	\$ 5,612	8,154	\$ 3.4894	\$ 28,453	\$		\$	\$ 34,064
November	9,041	\$ 5.3280	\$ 48,171	10,111	\$ 0.6882	\$ 6,958	10,111	\$ 3.4894	\$ 35,282	\$		\$	\$ 42,240
December	10,370	\$ 5.3280	\$ 55,252	10,370	\$ 0.6882	\$ 7,137	10,370	\$ 3.4894	\$ 36,186	\$		\$	\$ 43,323
Total	110,029	\$ 5.33	\$ 586,237	111,100	\$ 0.69	\$ 76,459	111,100	\$ 3.49	\$ 387,674	\$		\$	\$ 464,133

If needed, add extra host here. (I)				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	77,030	\$ 6.2654	\$ 482,628	80,479	\$ 0.9700	\$ 78,069	80,479	\$ 3.3995	\$ 273,594	\$		\$	\$ 351,663
February	70,995	\$ 6.2525	\$ 443,898	74,538	\$ 0.9665	\$ 72,043	74,538	\$ 3.4007	\$ 253,479	\$		\$	\$ 325,522
March	67,199	\$ 6.2560	\$ 420,400	71,531	\$ 0.9680	\$ 69,239	71,531	\$ 3.4002	\$ 243,222	\$		\$	\$ 312,461
April	64,233	\$ 6.2616	\$ 402,199	67,061	\$ 0.9689	\$ 64,977	67,061	\$ 3.3999	\$ 228,002	\$		\$	\$ 292,979
May	75,873	\$ 6.2414	\$ 473,550	76,680	\$ 0.9619	\$ 73,759	76,493	\$ 3.4022	\$ 260,242	\$		\$	\$ 334,001
June	95,961	\$ 6.2498	\$ 599,738	101,729	\$ 0.9661	\$ 98,278	101,729	\$ 3.4008	\$ 345,960	\$		\$	\$ 444,238
July	98,615	\$ 6.2458	\$ 615,929	104,537	\$ 0.9649	\$ 100,872	104,537	\$ 3.4012	\$ 355,550	\$		\$	\$ 456,422
August	105,719	\$ 6.2533	\$ 661,968	115,621	\$ 0.9681	\$ 111,928	115,621	\$ 3.4002	\$ 393,131	\$		\$	\$ 505,060
September	85,618	\$ 6.2646	\$ 536,358	87,261	\$ 0.9690	\$ 84,559	87,261	\$ 3.3999	\$ 296,676	\$		\$	\$ 381,235
October	64,087	\$ 6.2374	\$ 399,738	68,623	\$ 0.9630	\$ 66,081	68,623	\$ 3.4018	\$ 233,443	\$		\$	\$ 299,523
November	69,164	\$ 6.2338	\$ 431,154	73,891	\$ 0.9573	\$ 70,738	73,891	\$ 3.4036	\$ 251,496	\$		\$	\$ 322,234
December	79,165	\$ 6.2335	\$ 493,476	81,258	\$ 0.9602	\$ 78,025	81,258	\$ 3.4027	\$ 276,496	\$		\$	\$ 354,521
Total	953,659	\$ 6.25	\$ 5,960,156	1,003,209	\$ 0.97	\$ 968,568	1,003,023	\$ 3.40	\$ 3,411,290	\$		\$	\$ 4,379,858

Low Voltage Switchgear Credit (if applicable)													\$ -
Total including deduction for Low Voltage Switchgear Credit													\$ 4,379,858

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2026 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	69,299	\$ 6.3700	\$ 441,435	72,748	\$ 1.0000	\$ 72,748	72,748	\$ 3.3900	\$ 246,616	\$ 319,364
February	62,992	\$ 6.3700	\$ 401,259	66,535	\$ 1.0000	\$ 66,535	66,535	\$ 3.3900	\$ 225,554	\$ 292,089
March	59,849	\$ 6.3700	\$ 381,238	64,181	\$ 1.0000	\$ 64,181	64,181	\$ 3.3900	\$ 217,574	\$ 281,755
April	57,548	\$ 6.3700	\$ 366,581	60,376	\$ 1.0000	\$ 60,376	60,376	\$ 3.3900	\$ 204,675	\$ 265,051
May	66,505	\$ 6.3700	\$ 423,639	67,312	\$ 1.0000	\$ 67,312	67,125	\$ 3.3900	\$ 227,554	\$ 294,866
June	84,894	\$ 6.3700	\$ 540,775	90,662	\$ 1.0000	\$ 90,662	90,662	\$ 3.3900	\$ 307,344	\$ 398,006
July	86,860	\$ 6.3700	\$ 553,298	92,782	\$ 1.0000	\$ 92,782	92,782	\$ 3.3900	\$ 314,531	\$ 407,313
August	93,877	\$ 6.3700	\$ 597,996	103,779	\$ 1.0000	\$ 103,779	103,779	\$ 3.3900	\$ 351,811	\$ 455,590
September	76,954	\$ 6.3700	\$ 490,197	78,597	\$ 1.0000	\$ 78,597	78,597	\$ 3.3900	\$ 266,444	\$ 345,041
October	55,933	\$ 6.3700	\$ 356,293	60,469	\$ 1.0000	\$ 60,469	60,469	\$ 3.3900	\$ 204,990	\$ 265,459
November	60,123	\$ 6.3700	\$ 382,984	63,780	\$ 1.0000	\$ 63,780	63,780	\$ 3.3900	\$ 216,214	\$ 279,994
December	68,795	\$ 6.3700	\$ 438,224	70,888	\$ 1.0000	\$ 70,888	70,888	\$ 3.3900	\$ 240,310	\$ 311,198
Total	843,629	\$ 6.37	\$ 5,373,919	892,109	\$ 1.00	\$ 892,109	891,922	\$ 3.39	\$ 3,023,616	\$ 3,915,725

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	7,731	\$ 5.3280	\$ 41,193	7,731	\$ 0.6882	\$ 5,321	7,731	\$ 3.4894	\$ 26,978	\$ 32,299
February	8,003	\$ 5.3280	\$ 42,639	8,003	\$ 0.6882	\$ 5,508	8,003	\$ 3.4894	\$ 27,926	\$ 33,433
March	7,350	\$ 5.3280	\$ 39,162	7,350	\$ 0.6882	\$ 5,058	7,350	\$ 3.4894	\$ 25,648	\$ 30,706
April	6,685	\$ 5.3280	\$ 35,618	6,685	\$ 0.6882	\$ 4,601	6,685	\$ 3.4894	\$ 23,327	\$ 27,928
May	9,368	\$ 5.3280	\$ 49,911	9,368	\$ 0.6882	\$ 6,447	9,368	\$ 3.4894	\$ 32,688	\$ 39,135
June	11,067	\$ 5.3280	\$ 58,963	11,067	\$ 0.6882	\$ 7,616	11,067	\$ 3.4894	\$ 38,616	\$ 46,232
July	11,755	\$ 5.3280	\$ 62,631	11,755	\$ 0.6882	\$ 8,090	11,755	\$ 3.4894	\$ 41,019	\$ 49,109
August	11,842	\$ 5.3280	\$ 63,092	11,842	\$ 0.6882	\$ 8,149	11,842	\$ 3.4894	\$ 41,320	\$ 49,470
September	8,664	\$ 5.3280	\$ 46,161	8,664	\$ 0.6882	\$ 5,962	8,664	\$ 3.4894	\$ 30,232	\$ 36,194
October	8,154	\$ 5.3280	\$ 43,445	8,154	\$ 0.6882	\$ 5,612	8,154	\$ 3.4894	\$ 28,453	\$ 34,064
November	9,041	\$ 5.3280	\$ 48,171	10,111	\$ 0.6882	\$ 6,958	10,111	\$ 3.4894	\$ 35,282	\$ 42,240
December	10,370	\$ 5.3280	\$ 55,252	10,370	\$ 0.6882	\$ 7,137	10,370	\$ 3.4894	\$ 36,186	\$ 43,323
Total	110,029	\$ 5.33	\$ 586,237	111,100	\$ 0.69	\$ 76,459	111,100	\$ 3.49	\$ 387,674	\$ 464,133

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	77,030	\$ 6.27	\$ 482,628	80,479	\$ 0.97	\$ 78,069	80,479	\$ 3.40	\$ 273,594	\$ 351,663
February	70,995	\$ 6.25	\$ 443,898	74,538	\$ 0.97	\$ 72,043	74,538	\$ 3.40	\$ 253,479	\$ 325,522
March	67,199	\$ 6.26	\$ 420,400	71,531	\$ 0.97	\$ 69,239	71,531	\$ 3.40	\$ 243,222	\$ 312,461
April	64,233	\$ 6.26	\$ 402,199	67,061	\$ 0.97	\$ 64,977	67,061	\$ 3.40	\$ 228,002	\$ 292,979
May	75,873	\$ 6.24	\$ 473,550	76,680	\$ 0.96	\$ 73,759	76,493	\$ 3.40	\$ 260,242	\$ 334,001
June	95,961	\$ 6.25	\$ 599,738	101,729	\$ 0.97	\$ 98,278	101,729	\$ 3.40	\$ 345,960	\$ 444,238
July	98,615	\$ 6.25	\$ 615,929	104,537	\$ 0.96	\$ 100,872	104,537	\$ 3.40	\$ 355,550	\$ 456,422
August	105,719	\$ 6.25	\$ 661,088	115,621	\$ 0.97	\$ 111,928	115,621	\$ 3.40	\$ 393,131	\$ 505,060
September	85,618	\$ 6.26	\$ 536,358	87,261	\$ 0.97	\$ 84,559	87,261	\$ 3.40	\$ 296,676	\$ 381,235
October	64,087	\$ 6.24	\$ 399,738	68,623	\$ 0.96	\$ 66,081	68,623	\$ 3.40	\$ 233,443	\$ 299,523
November	69,164	\$ 6.23	\$ 431,154	73,891	\$ 0.97	\$ 71,979	73,891	\$ 3.40	\$ 251,496	\$ 322,234
December	79,165	\$ 6.23	\$ 493,476	81,258	\$ 0.96	\$ 78,025	81,258	\$ 3.40	\$ 276,496	\$ 354,521
Total	953,659	\$ 6.25	\$ 5,960,156	1,003,209	\$ 0.97	\$ 968,568	1,003,023	\$ 3.40	\$ 3,411,290	\$ 4,379,858

Low Voltage Switchgear Credit (if applicable)	\$ -
Total including deduction for Low Voltage Switchgear Credit	\$ 4,379,858

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	240,603,758	0	2,550,400	46.6%	2,778,521	0.0115
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0091	70,828,902	0	644,543	11.8%	702,194	0.0099
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.8432		567,375	2,180,536	39.9%	2,375,574	4.1870
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6533		10,537	6,884	0.1%	7,500	0.7118
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.8432		15,143	58,197	1.1%	63,403	4.1870
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094	1,359,797	0	12,782	0.2%	13,925	0.0102
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.2751		1,478	4,840	0.1%	5,272	3.5680
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.8446		4,442	12,636	0.2%	13,766	3.0990

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082	240,603,758	0	1,972,951	47.0%	2,057,244	0.0086
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071	70,828,902	0	502,885	12.0%	524,371	0.0074
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118		567,375	1,652,083	39.3%	1,722,667	3.0362
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4950		10,537	5,216	0.1%	5,439	0.5162
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118		15,143	44,093	1.0%	45,977	3.0362
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072	1,359,797	0	9,791	0.2%	10,209	0.0075
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3762		1,478	3,511	0.1%	3,661	2.4777
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2217		4,442	9,869	0.2%	10,291	2.3166

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0115	240,603,758	0	2,778,521	46.6%	2,778,521	0.0115
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099	70,828,902	0	702,194	11.8%	702,194	0.0099
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.1870		567,375	2,375,574	39.9%	2,375,574	4.1870
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7118		10,537	7,500	0.1%	7,500	0.7118
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.1870		15,143	63,403	1.1%	63,403	4.1870
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102	1,359,797	0	13,925	0.2%	13,925	0.0102
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.5680		1,478	5,272	0.1%	5,272	3.5680
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.0990		4,442	13,766	0.2%	13,766	3.0990

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086	240,603,758	0	2,057,244	47.0%	2,057,244	0.0086
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074	70,828,902	0	524,371	12.0%	524,371	0.0074
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0362		567,375	1,722,667	39.3%	1,722,667	3.0362
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5162		10,537	5,439	0.1%	5,439	0.5162
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0362		15,143	45,977	1.0%	45,977	3.0362
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075	1,359,797	0	10,209	0.2%	10,209	0.0075
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4777		1,478	3,661	0.1%	3,661	2.4777
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3166		4,442	10,291	0.2%	10,291	2.3166

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2026 value and will be updated by OEB staff at a later date.

Price Escalator	3.70%	Productivity Factor	0.00%
Choose Stretch Factor Group	IV	Price Cap Index	3.25%
Associated Stretch Factor Value	0.45%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	44.63				3.25%	46.08	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	37.61		0.0305		3.25%	38.83	0.0315
GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION	188.6		8.9047		3.25%	194.73	9.1941
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	678.63		10.2541		3.25%	700.69	10.5874
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	59.3		0.0322		3.25%	61.23	0.0332
STANDBY POWER SERVICE CLASSIFICATION	0		1.4629		3.25%	0.00	1.5104
SENTINEL LIGHTING SERVICE CLASSIFICATION	6.79		7.8461		3.25%	7.01	8.1011
STREET LIGHTING SERVICE CLASSIFICATION	4.54		9.0629		3.25%	4.69	9.3574
microFIT SERVICE CLASSIFICATION	5					5	

If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2025	January 1, 2026
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of		November 1, 2025	
Off-Peak	\$/kWh	0.0760	64%
Mid-Peak	\$/kWh	0.1220	18%
On-Peak	\$/kWh	0.1580	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	13.10%
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Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

	\$	42.88
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	39.14	3.70%	40.59

Retail Service Charges

		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23	3.70%	125.72
Monthly fixed charge, per retailer	\$	48.50	3.70%	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.20	3.70%	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71	3.70%	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)	3.70%	(0.74)
Service Transaction Requests (STR)			3.70%	-
Request fee, per request, applied to the requesting party	\$	0.61	3.70%	0.63
Processing fee, per request, applied to the requesting party	\$	1.20	3.70%	1.24
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.85	3.70%	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42	3.70%	2.51

* OEB approved inflation rate effective in 2026

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the Green Cells below, enter all proposed rate riders/rates.
 In column A, select the rate rider descriptions from the drop-down list in the blue cells. If the rate description cannot be found, enter the rate rider descriptions in the green cells. The rate rider description must begin with "Rate Rider for".
 In column B, choose the associated unit from the drop-down menu.
 In column C, enter the rate. All rate riders with a "\$" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.
 In column E, enter the expiry date (e.g. April 30, 2026) or description of the expiry date in text (e.g. the effective date of the next cost of service-based rate order).
 In column G, a sub-total (A or B) should already be assigned to the rate rider unless the rate description was entered into a green cell in column A. In these particular cases, from the dropdown list in column G, choose the appropriate sub-total (A or B). Sub-total A refers to rates/rate riders that are considered as pass through costs (eg. LRAMVA and ICMACM rate riders). Sub-total B refers to rates/rate riders that are considered pass through costs.

RESIDENTIAL SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

STANDBY POWER SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

SENTINEL LIGHTING SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

STREET LIGHTING SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

microFIT SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2026)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	46.08
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0028)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.83
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0315
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0027)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0050

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	194.73
Distribution Volumetric Rate	\$/kW	9.1941
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.8515)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1386
Retail Transmission Rate - Network Service Rate	\$/kW	4.1870
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0362
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5162

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0050

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	700.69
Distribution Volumetric Rate	\$/kW	10.5874
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.9799)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1646
Retail Transmission Rate - Network Service Rate	\$/kW	4.1870
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0362

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0050

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per account)	\$	61.23
Distribution Volumetric Rate	\$/kWh	0.0332
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0026)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility)

\$/kW

1.5104

Canadian Niagara Power Inc.
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EB-2025-0050

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	7.01
Distribution Volumetric Rate	\$/kW	8.1011
Low Voltage Service Rate	\$/kW	0.0939
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1347
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.8299)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5680
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4777

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
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STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	4.69
Distribution Volumetric Rate	\$/kW	9.3574
Low Voltage Service Rate	\$/kW	0.0878
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0026)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kW	3.0990
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3166

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

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SPECIFIC SERVICE CHARGES

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Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - per pole/year		
(with the exception of wireless attachments)	\$	40.59

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RETAIL SERVICE CHARGES (if applicable)

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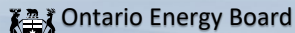
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0524
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0419



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1596/kWh (IESO's Monthly Market Report for May 2025) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.

2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1".

Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0524	
Proposed/Approved Loss Factor	1.0524	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 44.63	1	\$ 44.63	\$ 46.08	1	\$ 46.08	\$ 1.45	3.25%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 44.63			\$ 46.08	\$ 1.45	3.25%
Line Losses on Cost of Power	\$ 0.0990	39	\$ 3.89	\$ 0.0990	39	\$ 3.89	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	750	\$ (1.58)	\$ 0.0028	750	\$ (2.10)	\$ (0.53)	33.33%
CBR Class B Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0004	750	\$ 0.30	\$ 0.23	300.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	750	\$ 0.23	\$ 0.0003	750	\$ 0.23	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 47.67			\$ 48.82	\$ 1.15	2.41%
RTSR - Network	\$ 0.0106	789	\$ 8.37	\$ 0.0115	789	\$ 9.08	\$ 0.71	8.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0082	789	\$ 6.47	\$ 0.0086	789	\$ 6.79	\$ 0.32	4.88%
Sub-Total C - Delivery (including Sub-Total B)			\$ 62.51			\$ 64.68	\$ 2.18	3.48%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	789	\$ 3.55	\$ 0.0045	789	\$ 3.55	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	789	\$ 1.18	\$ 0.0015	789	\$ 1.18	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 141.77			\$ 143.95	\$ 2.18	1.53%
HST	13%		\$ 18.43	13%		\$ 18.71	\$ 0.28	1.53%
Ontario Electricity Rebate	13.1%		\$ (18.57)	13.1%		\$ (18.86)	\$ (0.29)	
Total Bill on TOU			\$ 141.63			\$ 143.80	\$ 2.17	1.53%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0524		
Proposed/Approved Loss Factor	1.0524		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 37.61	1	\$ 37.61	\$ 38.83	1	\$ 38.83	\$ 1.22	3.24%
Distribution Volumetric Rate	\$ 0.0305	2000	\$ 61.00	\$ 0.0315	2000	\$ 63.00	\$ 2.00	3.28%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 98.61			\$ 101.83	\$ 3.22	3.27%
Line Losses on Cost of Power	\$ 0.0990	105	\$ 10.38	\$ 0.0990	105	\$ 10.38	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0047	2,000	\$ (9.40)	\$ 0.0027	2,000	\$ (5.40)	\$ 4.00	-42.55%
CBR Class B Rate Riders	\$ 0.0001	2,000	\$ 0.20	\$ 0.0004	2,000	\$ 0.80	\$ 0.60	300.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	2,000	\$ 0.60	\$ 0.0003	2,000	\$ 0.60	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 100.81			\$ 108.63	\$ 7.82	7.76%
RTSR - Network	\$ 0.0091	2,105	\$ 19.15	\$ 0.0099	2,105	\$ 20.84	\$ 1.68	8.79%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0071	2,105	\$ 14.94	\$ 0.0074	2,105	\$ 15.58	\$ 0.63	4.23%
Sub-Total C - Delivery (including Sub-Total B)			\$ 134.91			\$ 145.04	\$ 10.14	7.51%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,105	\$ 9.47	\$ 0.0045	2,105	\$ 9.47	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,105	\$ 3.16	\$ 0.0015	2,105	\$ 3.16	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 345.87			\$ 356.00	\$ 10.14	2.93%
HST	13%		\$ 44.96	13%		\$ 46.28	\$ 1.32	2.93%
Ontario Electricity Rebate	13.1%		\$ (45.31)	13.1%		\$ (46.64)	\$ (1.33)	
Total Bill on TOU			\$ 345.52			\$ 355.65	\$ 10.13	2.93%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	20,000	kWh
Demand	60	kW
Current Loss Factor	1.0524	
Proposed/Approved Loss Factor	1.0524	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 188.60	1	\$ 188.60	\$ 194.73	1	\$ 194.73	\$ 6.13	3.25%
Distribution Volumetric Rate	\$ 8.9047	60	\$ 534.28	\$ 9.1941	60	\$ 551.65	\$ 17.36	3.25%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 722.88			\$ 746.38	\$ 23.49	3.25%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.2079	60	\$ (12.47)	-\$ 0.8515	60	\$ (51.09)	\$ (38.62)	309.57%
CBR Class B Rate Riders	\$ 0.0349	60	\$ 2.09	\$ 0.1386	60	\$ 8.32	\$ 6.22	297.13%
GA Rate Riders	\$ -	20,000	\$ -	-\$ 0.0061	20,000	\$ (122.00)	\$ (122.00)	
Low Voltage Service Charge	\$ 0.1151	60	\$ 6.91	\$ 0.1151	60	\$ 6.91	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 719.41			\$ 588.51	\$ (130.90)	-18.20%
RTSR - Network	\$ 3.8432	60	\$ 230.59	\$ 4.1870	60	\$ 251.22	\$ 20.63	8.95%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.9118	60	\$ 174.71	\$ 3.0362	60	\$ 182.17	\$ 7.46	4.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,124.71			\$ 1,021.90	\$ (102.81)	-9.14%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	21,048	\$ 94.72	\$ 0.0045	21,048	\$ 94.72	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	21,048	\$ 31.57	\$ 0.0015	21,048	\$ 31.57	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	21,048	\$ 3,359.26	\$ 0.1596	21,048	\$ 3,359.26	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 4,610.51			\$ 4,507.70	\$ (102.81)	-2.23%
HST	13%		\$ 599.37	13%		\$ 586.00	\$ (13.37)	-2.23%
Ontario Electricity Rebate	13.1%		\$ (603.98)	13.1%		\$ (590.51)	\$ (13.47)	
Total Bill on Average IESO Wholesale Market Price			\$ 5,209.87			\$ 5,093.70	\$ (116.17)	-2.23%

In the manager's summary, discuss the reasons for the change in the distribution component.

In the manager's summary, discuss the reasons for the change in the delivery component.

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	468,676	kWh
Demand	1,127	kW
Current Loss Factor	1.0524	
Proposed/Approved Loss Factor	1.0524	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 678.63	1	\$ 678.63	\$ 700.69	1	\$ 700.69	\$ 22.06	3.25%
Distribution Volumetric Rate	\$ 10.2541	1127	\$ 11,556.37	\$ 10.5874	1127	\$ 11,932.00	\$ 375.63	3.25%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	1127	\$ -	\$ -	1127	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 12,235.00			\$ 12,632.69	\$ 397.69	3.25%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.6274	1,127	\$ (707.08)	-\$ 0.9799	1,127	\$ (1,104.35)	\$ (397.27)	56.18%
CBR Class B Rate Riders	\$ 0.0416	1,127	\$ 46.88	\$ 0.1646	1,127	\$ 185.50	\$ 138.62	295.67%
GA Rate Riders	\$ -	468,676	\$ -	-\$ 0.0061	468,676	\$ (2,858.92)	\$ (2,858.92)	
Low Voltage Service Charge	\$ 0.1151	1,127	\$ 129.72	\$ 0.1151	1,127	\$ 129.72	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1,127	\$ -	\$ -	1,127	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 11,704.52			\$ 8,984.64	\$ (2,719.88)	-23.24%
RTSR - Network	\$ 3.8432	1,127	\$ 4,331.29	\$ 4.1870	1,127	\$ 4,718.75	\$ 387.46	8.95%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.9118	1,127	\$ 3,281.60	\$ 3.0362	1,127	\$ 3,421.80	\$ 140.20	4.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 19,317.41			\$ 17,125.19	\$ (2,192.22)	-11.35%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	493,235	\$ 2,219.56	\$ 0.0045	493,235	\$ 2,219.56	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	493,235	\$ 739.85	\$ 0.0015	493,235	\$ 739.85	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	493,235	\$ 78,720.25	\$ 0.1596	493,235	\$ 78,720.25	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 100,997.31			\$ 98,805.09	\$ (2,192.22)	-2.17%
HST	13%		\$ 13,129.65	13%		\$ 12,844.66	\$ (284.99)	-2.17%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 114,126.96			\$ 111,649.75	\$ (2,477.21)	-2.17%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	3,500	kWh	
Demand	-	kW	
Current Loss Factor	1.0524		
Proposed/Approved Loss Factor	1.0524		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 59.30	1	\$ 59.30	\$ 61.23	1	\$ 61.23	\$ 1.93	3.25%
Distribution Volumetric Rate	\$ 0.0322	3500	\$ 112.70	\$ 0.0332	3500	\$ 116.20	\$ 3.50	3.11%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	3500	\$ -	\$ -	3500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 172.00			\$ 177.43	\$ 5.43	3.16%
Line Losses on Cost of Power	\$ 0.0990	183	\$ 18.16	\$ 0.0990	183	\$ 18.16	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0016	3,500	\$ (5.60)	\$ 0.0026	3,500	\$ (9.10)	\$ (3.50)	62.50%
CBR Class B Rate Riders	\$ 0.0001	3,500	\$ 0.35	\$ 0.0004	3,500	\$ 1.40	\$ 1.05	300.00%
GA Rate Riders	\$ -	3,500	\$ -	\$ -	3,500	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	3,500	\$ 1.05	\$ 0.0003	3,500	\$ 1.05	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	3,500	\$ -	\$ -	3,500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 185.96			\$ 188.94	\$ 2.98	1.60%
RTSR - Network	\$ 0.0094	3,683	\$ 34.62	\$ 0.0102	3,683	\$ 37.57	\$ 2.95	8.51%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0072	3,683	\$ 26.52	\$ 0.0075	3,683	\$ 27.63	\$ 1.11	4.17%
Sub-Total C - Delivery (including Sub-Total B)			\$ 247.11			\$ 254.14	\$ 7.03	2.85%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	3,683	\$ 16.58	\$ 0.0045	3,683	\$ 16.58	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	3,683	\$ 5.53	\$ 0.0015	3,683	\$ 5.53	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	2,240	\$ 170.24	\$ 0.0760	2,240	\$ 170.24	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	630	\$ 76.86	\$ 0.1220	630	\$ 76.86	\$ -	0.00%
TOU - On Peak	\$ 0.1580	630	\$ 99.54	\$ 0.1580	630	\$ 99.54	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 616.10			\$ 623.13	\$ 7.03	1.14%
HST 13%			\$ 80.09	13%		\$ 81.01	\$ 0.91	1.14%
Ontario Electricity Rebate 13.1%			\$ (80.71)	13.1%		\$ (81.63)	\$ (0.92)	
Total Bill on TOU			\$ 615.48			\$ 622.51	\$ 7.02	1.14%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	STANDBY POWER SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	-	kWh
Demand	4,500	kW
Current Loss Factor	1.0524	
Proposed/Approved Loss Factor	1.0524	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 1.4629	4500	\$ 6,583.05	\$ 1.5104	4500	\$ 6,796.80	\$ 213.75	3.25%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	4500	\$ -	\$ -	4500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 6,583.05			\$ 6,796.80	\$ 213.75	3.25%
Line Losses on Cost of Power	\$ 0.1596	-	\$ -	\$ 0.1596	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	4,500	\$ -	\$ -	4,500	\$ -	\$ -	
CBR Class B Rate Riders	\$ -	4,500	\$ -	\$ -	4,500	\$ -	\$ -	
GA Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Low Voltage Service Charge	\$ -	4,500	\$ -	\$ -	4,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	4,500	\$ -	\$ -	4,500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 6,583.05			\$ 6,796.80	\$ 213.75	3.25%
RTSR - Network	\$ -	4,500	\$ -	\$ -	4,500	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	4,500	\$ -	\$ -	4,500	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ 6,583.05			\$ 6,796.80	\$ 213.75	3.25%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	-	\$ -	\$ 0.0045	-	\$ -	\$ -	
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	-	\$ -	\$ 0.0015	-	\$ -	\$ -	
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	-	\$ -	\$ 0.1596	-	\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 6,583.30			\$ 6,797.05	\$ 213.75	3.25%
HST	13%		\$ 855.83	13%		\$ 883.62	\$ 27.79	3.25%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 7,439.13			\$ 7,680.67	\$ 241.54	3.25%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	60	kWh
Demand	0	kW
Current Loss Factor	1.0524	
Proposed/Approved Loss Factor	1.0524	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6.79	1	\$ 6.79	\$ 7.01	1	\$ 7.01	\$ 0.22	3.24%
Distribution Volumetric Rate	\$ 7.8461	0.2	\$ 1.57	\$ 8.1011	0.2	\$ 1.62	\$ 0.05	3.25%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	0.2	\$ -	\$ -	0.2	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 8.36			\$ 8.63	\$ 0.27	3.24%
Line Losses on Cost of Power	\$ 0.1596	3	\$ 0.50	\$ 0.1596	3	\$ 0.50	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.3399	0	\$ (0.07)	-\$ 0.8299	0	\$ (0.17)	\$ (0.10)	144.16%
CBR Class B Rate Riders	\$ 0.0344	0	\$ 0.01	\$ 0.1347	0	\$ 0.03	\$ 0.02	291.57%
GA Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0939	0	\$ 0.02	\$ 0.0939	0	\$ 0.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 8.82			\$ 9.01	\$ 0.19	2.19%
RTSR - Network	\$ 3.2751	0	\$ 0.66	\$ 3.5680	0	\$ 0.71	\$ 0.06	8.94%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3762	0	\$ 0.48	\$ 2.4777	0	\$ 0.50	\$ 0.02	4.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 9.95			\$ 10.22	\$ 0.27	2.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	63	\$ 0.28	\$ 0.0045	63	\$ 0.28	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	63	\$ 0.09	\$ 0.0015	63	\$ 0.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	60	\$ 9.58	\$ 0.1596	60	\$ 9.58	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 20.15			\$ 20.43	\$ 0.27	1.35%
HST	13%		\$ 2.62	13%		\$ 2.66	\$ 0.04	1.35%
Ontario Electricity Rebate	13.1%		\$ (2.64)	13.1%		\$ (2.68)		
Total Bill on Average IESO Wholesale Market Price			\$ 22.77			\$ 23.08	\$ 0.31	1.35%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION		
RPP / Non-RPP:	Non-RPP (Other)		
Consumption	20	kWh	
Demand	0	kW	
Current Loss Factor	1.0524		
Proposed/Approved Loss Factor	1.0524		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.54	1	\$ 4.54	\$ 4.69	1	\$ 4.69	\$ 0.15	3.30%
Distribution Volumetric Rate	\$ 9.0629	0.1	\$ 0.91	\$ 9.3574	0.1	\$ 0.94	\$ 0.03	3.25%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	0.1	\$ -	\$ -	0.1	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 5.45			\$ 5.63	\$ 0.18	3.29%
Line Losses on Cost of Power	\$ 0.1596	1	\$ 0.17	\$ 0.1596	1	\$ 0.17	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 20.4805	0	\$ (2.05)	\$ 0.0026	0	\$ (0.00)	\$ 2.05	-99.99%
CBR Class B Rate Riders	\$ 0.0368	0	\$ 0.00	\$ 0.0004	0	\$ 0.00	\$ (0.00)	-98.91%
GA Rate Riders	\$ -	20	\$ -	\$ 0.0061	20	\$ (0.12)	\$ (0.12)	
Low Voltage Service Charge	\$ 0.0878	0	\$ 0.01	\$ 0.0878	0	\$ 0.01	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 3.58			\$ 5.68	\$ 2.10	58.74%
RTSR - Network	\$ 2.8446	0	\$ 0.28	\$ 3.0990	0	\$ 0.31	\$ 0.03	8.94%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2217	0	\$ 0.22	\$ 2.3166	0	\$ 0.23	\$ 0.01	4.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 4.08			\$ 6.22	\$ 2.14	52.31%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	21	\$ 0.09	\$ 0.0045	21	\$ 0.09	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	21	\$ 0.03	\$ 0.0015	21	\$ 0.03	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	20	\$ 3.19	\$ 0.1596	20	\$ 3.19	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 7.65			\$ 9.79	\$ 2.14	27.92%
HST	13%		\$ 0.99	13%		\$ 1.27	\$ 0.28	27.92%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 8.65			\$ 11.06	\$ 2.41	27.92%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Attachment “C”

2026 Commodity Accounts Workform

(Live Excel version filed separately)



Commodity Accounts Analysis Workform for 2026 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells
Drop down cells

Utility Name Canadian Niagara Power Inc.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2022

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate Commodity Accounts Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a - If 2023 balances were last approved on a final basis - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bi - If 2023 balances were last approved on an interim basis and there are no changes to 2023 balances - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bii - If 2023 balances were last approved on an interim basis, there are changes to 2023 balances, and 2022 balances were last approved for disposition - Select 2022 and Commodity Accounts Analysis Workforms for 2023 and 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

2) Complete the Commodity Accounts Analysis Workform for each year generated.

3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.

4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2023	\$ (719,935)	\$ (217,732)	\$ (573,595)	\$ (791,327)	\$ (71,392)	\$ 7,697,391	-0.9%
2024	\$ 153,506	\$ (58,215)	\$ 104,551	\$ 46,336	\$ (107,170)	\$ 8,148,858	-1.3%
Cumulative Balance	\$ (566,429)	\$ (275,947)	\$ (469,044)	\$ (744,991)	\$ (178,562)	\$ 15,846,249	N/A

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2023	-1.3%
2024	-0.3%
Cumulative Balance	-1.7%

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While this model has been provided in Excel format and is required to be filed with your application, the onus remains on the applicant to ensure the accuracy of the data and the results.

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2023		
Total Metered excluding WMP	C = A+B	476,879,269	kWh	100%
RPP	A	291,321,857	kWh	61.1%
Non-RPP	B = D+E	185,557,412	kWh	38.9%
Non-RPP Class A	D	79,290,757	kWh	16.6%
Non-RPP Class B*	E	106,266,655	kWh	22.3%

Show RRR data ☒

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

☒ Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

☒ No

Note 4 **Analysis of Expected GA Amount**

Year	2023								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = L	N=M-K
January	9,166,291			9,166,291	0.05145	\$ 471,806	0.05377	\$ 492,871	\$ 21,268
February	8,406,340			8,406,340	0.06370	\$ 703,611	0.06249	\$ 693,439	\$ (10,172)
March	9,317,917			9,317,917	0.06864	\$ 639,582	0.08331	\$ 748,322	\$ 108,740
April	8,216,096			8,216,096	0.11617	\$ 954,464	0.09853	\$ 809,532	\$ (144,932)
May	8,724,670			8,724,670	0.09384	\$ 818,723	0.09962	\$ 869,152	\$ 50,429
June	9,212,303			9,212,303	0.08972	\$ 826,528	0.08293	\$ 763,976	\$ (62,552)
July	11,128,635			11,128,635	0.05105	\$ 568,117	0.04949	\$ 550,756	\$ (17,361)
August	10,746,310			10,746,310	0.05154	\$ 553,865	0.05712	\$ 613,827	\$ 59,962
September	9,693,592			9,693,592	0.07454	\$ 722,560	0.01525	\$ 147,798	\$ (574,762)
October	9,208,286			9,208,286	0.08433	\$ 776,535	0.08498	\$ 782,520	\$ 5,985
November	8,912,102			8,912,102	0.08288	\$ 738,635	0.07090	\$ 631,868	\$ (106,767)
December	8,959,970			8,959,970	0.06759	\$ 605,604	0.06622	\$ 593,329	\$ (12,275)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	111,692,513	-	-	111,692,513		\$ 8,379,829		\$ 7,697,391	\$ (682,438)

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P= Q*R
111,148,420	111,692,513	-	544.093	0.06892 \$ (37,497)

*Equal to (AOEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh) (Gral retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance \$ (719,935)

Calculated Loss Factor 1.0511
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW 1.0524
Difference -0.0013

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

CNPI bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - within threshold.

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments If "no", please provide an explanation
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ (217,732)			
1a CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ (30,000)	Nov and Dec 2022 RPP/non-RPP true-up reclass entries recorded in 2023 as well as true-up of Dec 2022 GA cost accrual vs actual IESO bill recorded in following month (Jan), record DR adj to 2022 and CR adj to 2023 Workform.	Yes	
1b CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ (27,311)	Nov and Dec 2023 RPP/non-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2023 GA cost accrual vs actual IESO bill recorded in following month (Jan), record CR adj to 2023 and DR adj to 2024 Workform.	Yes	
2a Remove prior year end unbilled to actual revenue differences	\$ (258,000)	Relates to the overstatement of the December 2022 unbilled revenue accrual of the prior year. DR adj in 2022 and CR adj in 2023 Workform.	Yes	
2b Add current year end unbilled to actual revenue differences	\$ 20,653	Relates to the overstatement of the December 2023 unbilled revenue accrual of the current year. DR adj in 2023 and CR adj in 2024 Workform.	Yes	
3a Remove difference between prior year accrual/forecast to actual from long term load transfers				
3b Add difference between current year accrual/forecast to actual from long term load transfers				
4 Remove GA balances pertaining to Class A customers				
5a Significant prior period billing adjustments recorded in current year	\$ (128,000)	GS>50 prior period (2022 consumption values) billing correction for a customer. Amount is sum of GA related to billing correction of (\$74,000), and the reclassification of (\$54,000) to 1588 based on CT 148 true-up impact.	No	Billing correction relates to prior period, keep within current year presented for disposition
5b Significant current period billing adjustments recorded in other year(s)				
6 Differences in GA IESO posted rate and rate charged on IESO invoice	\$ 11,200	Cumulatively estimated based on looking at 2023 IESO invoicing, some of which timing related from embedded generation and/or Class A submissions/re-submissions. \$56,000 of which an estimated 25% (non-RPP Class B as %	No	Keep variance within current year presented for disposition purposes.
7 Class A Global adjustment	\$ (113,000)	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2022). DR adjustment	Yes	
8 Class A Global adjustment	\$ (36,774)	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2023). CR adjustment	Yes	
9 2023 CT 148 Recalculated Settlement Adjustment	\$ (12,362)	True-up adjustment to be remitted to IESO.		
10				

Note 6 **Adjusted Net Change in Principal Balance in the GL** \$ (791,327)
Net Change in Expected GA Balance in the Year Per Analysis \$ (719,935)
Unresolved Difference \$ (71,392)
Unresolved Difference as % of Expected GA Payments to IESO -0.9%

Commodity Accounts Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2024		
Total Metered excluding WMP	C = A+B	489,019,210	kWh	100%
RPP	A	298,826,383	kWh	61.1%
Non-RPP	B = D+E	190,192,828	kWh	38.9%
Non-RPP Class A	D	81,556,923	kWh	16.7%
Non-RPP Class B*	E	108,635,903	kWh	22.2%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below.
The difference should be equal to the loss factor.

Note 3 GA Billing Rate

GA is billed on the

2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

No

Note 4 Analysis of Expected GA Amount

Year	2024								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = F*L	N=M-K
January	9,747,414			9,747,414	0.05010	\$ 489,345	0.04588	\$ 447,211	\$ (41,134)
February	9,850,938			9,850,938	0.06868	\$ 676,852	0.06632	\$ 656,994	\$ (20,858)
March	8,998,159			8,998,159	0.08310	\$ 747,747	0.08171	\$ 735,240	\$ (12,507)
April	8,620,302			8,620,302	0.06905	\$ 595,232	0.07427	\$ 640,230	\$ 44,998
May	9,187,073			9,187,073	0.07976	\$ 732,761	0.07763	\$ 713,192	\$ (19,568)
June	10,011,831			10,011,831	0.07430	\$ 743,879	0.07840	\$ 784,928	\$ 41,049
July	11,566,943			11,566,943	0.06455	\$ 746,646	0.06371	\$ 736,930	\$ (9,716)
August	11,067,269			11,067,269	0.05375	\$ 594,866	0.06323	\$ 699,783	\$ 104,918
September	9,830,057			9,830,057	0.08669	\$ 852,168	0.07928	\$ 779,327	\$ (72,841)
October	9,222,685			9,222,685	0.06478	\$ 597,446	0.07484	\$ 690,226	\$ 92,780
November	8,593,776			8,593,776	0.08048	\$ 768,971	0.08904	\$ 765,190	\$ (3,781)
December	9,221,421			9,221,421	0.05277	\$ 486,614	0.06177	\$ 569,607	\$ 82,993
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	114,917,869	-	-	114,917,869		\$ 7,962,557		\$ 8,148,858	\$ 186,301

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
114,455,386	114,917,869	- 462,483	0.07091	\$ (32,795)

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 153,506
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Calculated Loss Factor	1.0578
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0524
Difference	0.0054

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

CNPI bills it's customers based on calendar month and has reports available that show a breakdown on consumption billed

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A - within threshold.

Note 5 Reconciling Items

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ (58,215)			If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ 27,311	Nov and Dec 2023 RPP/non-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2023 GA cost accrual vs actual IESO bill recorded in following month (Jan), record CR adj to 2023 and DR adj to 2024 Workform.	Yes	
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ 98,022	Nov and Dec 2024 RPP/non-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2024 GA cost accrual vs actual IESO bill recorded in following month (Jan), record DR adj to 2024 and CR adj to 2025 Workform.	Yes	
2a Remove prior year end unbilled to actual revenue differences	\$ (20,653)	Relates to the overstatement of the December 2023 unbilled revenue accrual of the current year. DR adj in 2023 and CR adj in 2024 Workform.	Yes	
2b Add current year end unbilled to actual revenue differences	\$ 67,180	Relates to the overstatement of the December 2024 unbilled revenue accrual of the current year. DR adj in 2024 and CR adj in 2025 Workform.	Yes	
3a actual from load transfers				
3b Add difference between current year accrual/unbilled to actual from load transfers				
4a Significant prior period billing adjustments recorded in current year				
4b Significant current period billing adjustments recorded in other year(s)				
5 CT 2148 for prior period corrections				
6 Class A Global Adjustment	\$ 36,774	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2023). CR adjustment	Yes	
7 Class A Global Adjustment	\$ (13,893)	Timing Class A GA difference included in Net Change in Principal Balance in the GL Balance (2024). CR adjustment	Yes	
8				
9 2024 CT 148 Recalculated Settlement Adjustment	\$ (90,189)	True-up adjustment to be remitted to IESO.	Yes	
10				

Adjusted Net Change in Principal Balance in the GL	\$ 46,336
Net Change in Expected GA Balance in the Year Per Analysis	\$ 153,506
Unresolved Difference	\$ (107,170)
Unresolved Difference as % of Expected GA Payments to IESO	-1.3%. Unresolved differences of greater than + or - 1% should be explained

Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

Year	Account 1588 - RPP/PP Power			Account 4795 - Power Purchased	Account 1588 as % of Account 4795
	Transactions ¹	Principal Adjustments ²	Total Activity in Calendar Year		
2023	1,588,033	1,315,987	2,904,020	45,820,117	-1.3%
2022	211,903	342,282	554,185	46,855,854	-0.3%
Comulative	1,588,170	873,215	2,461,385	45,855,854	-1.3%

The annual Account 1588 balance relative to cost of power is expected to be small. If it is greater than +1%, provide an explanation in the text box below.

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule).
- 2) Reconciling items and Principal Adjustments reflect the total of Note 7a "Reconciling Items and Principal Adjustments". Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments. However, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588.
- 3) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Reasons for large Account 1588 balance, relative to cost of power purchased

2023
Balance is slightly (0.3%) over the 1% threshold. CNPI has not identified another material reconciling/adjusting item. Given total activity is just slightly outside of the 1% threshold, CNPI reasonably expects that the CPE panel approved for disposition of the 1588 balance is accurate.

Note 7a Reconciling Items and Principal Adjustments - complete for each year where Account 1588 as a % of Account 4795 is greater than + / - 1% of that year's cost of power purchased (Note 7, above)

Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation?
CT 148 True-up of GA Charges based on Actual RPP				
1a. Variances - prior year	\$ (30,000)	Nov and Dec 2022 RPP/Intra-RPP true-up reclass entries recorded in 2023 as well as true-up of Dec 2022 GA cost accrual vs actual IESO left recorded in following month (Jan), record DR adj to 2022 and CR adj to 2023 Workform.	Yes	
CT 148 True-up of GA Charges based on Actual RPP				
1b. Variances - current year	\$ (13,461)	Nov and Dec 2023 RPP/Intra-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2023 GA cost accrual vs actual IESO left recorded in following month (Jan), record CR adj to 2023 and DR adj to 2024 Workform.	Yes	
CT 1142142 true-up adjustment based on actual price and volume - prior year	\$ (65,000)	Nov and Dec 2022 RPP/Intra-RPP settlement true-ups recorded and reclassified to IESO in 2023 (billed by IESO via CT 142 in 2023), record DR adj to 2022 and CR adj to 2023 Workform.	Yes	
CT 1142142 true-up adjustment based on actual price and volume - current year	\$ 171,706	Nov and Dec 2023 RPP/Intra-RPP settlement true-ups recorded and reclassified to IESO in 2024 (billed by IESO via CT 142 in 2024), record DR adj to 2023 and CR adj to 2024 Workform.	Yes	
Remove prior year end unbilled in actual revenue differences	\$ 252,000	Relates to the understatement of the December 2022 unbilled revenue accrual of the prior year. CR adj in 2022 and DR adj in 2023 Workform.	Yes	
Add current year end unbilled in actual revenue differences	\$ 104,648	Relates to the overstatement of the December 2023 unbilled revenue accrual of the current year. DR adj in 2023 and CR adj in 2024 Workform.	Yes	
Significant prior period billing adjustments recorded in current year				
6a. Significant prior period billing adjustments recorded in current year				
Significant current period billing adjustments recorded in other periods				
6b. Significant current period billing adjustments recorded in other periods				
Variance (eg. Variance due to significant understatement/overstatement line item factor)				
6c. Variance (eg. Variance due to significant understatement/overstatement line item factor)				
IESO CT 101	\$ 1,288,000	IESO CT 101 accrual and billed differences - Correction to a 2022 IESO CT 142 submission in 2023.	Yes	
2023 CT 148 Recalculated Settlement Adjustment	\$ (36,204)	True-up adjustment to be reclassified to IESO.	Yes	
2023 CT 142 Recalculated Settlement Adjustment	\$ (416,246)	True-up adjustment to be reclassified to IESO.	Yes	
9. CPIT/FTT true-up for 2023	\$ (50,000)	Sum of accrual vs actual variance in 2023 purchases from microFIT/FTT generators paid in 2023 and settlement with IESO.	Yes	
10. CPIT/FTT true-up for 2022	\$ (50,101)	Sum of accrual vs actual variance in 2022 purchases from microFIT/FTT generators paid in 2024 and settlement with IESO.	Yes	
Total Reconciling Items	\$ 1,315,987			

Commodity Accounts Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment			
Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1 CT 148 true-up of GA based on Actual Non-RPP Volumes - PY	(51,563)	No	'21 Reversed in '22
2 Unbilled to actual revenue differences - PY	7,000	No	'21 reversed in '22
3 Correction of Ganarque RPP Settlement	(261,703)	No	'21 reversed in '22
4 CT 148 true-up of GA Charges based on actual Non-RPP volumes	30,000	Yes	
5 Unbilled to actual revenue differences	258,000	Yes	
6 Unbilled GA Class A revenue accrual and IESO CT 142 accrual	113,000	Yes	
7			
8			
Total	94,734		
Total principal adjustments included in last approved balance	94,734		
Difference	-		

Account 1588 - RSVA Power			
Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1 CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY	(53,732)	No	'21 Reversed in '22
2 Unbilled to actual revenue differences - CY	(96,000)	No	'21 Reversed in '22
3 microFIT/FIT true-up - CY	80,472	No	'21 Reversed in '22
4 CT 148 true-up of GA Charges based on actual RPP volumes	30,000	Yes	
5 CT 1142/142 true-up based on actuals	55,000	Yes	
6 Unbilled to actual revenue differences	(282,000)	Yes	
7 microFIT/FIT true-up - CY	20,000	Yes	
8 IESO CT 101 accrual and billed differences + Correction to a 2022 IESO CT 142	(1,298,000)	Yes	
Total	(1,544,260)		
Total principal adjustments included in last approved balance	(1,544,260)		
Difference	-		

Note 9 **Principal adjustment reconciliation in current application:**

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2024 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ratio of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
2023	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(30,000)	2023
	5 Unbilled to actual revenue differences	(258,000)	2023
	6 Unbilled GA Class A revenue accrual and IESO CT 142 accrual	(113,000)	2023
	7		
	8		
	Total Reversal Principal Adjustments	(401,000)	
2023	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	(27,311)	2024
	2 Unbilled to actual revenue differences	20,653	2024
	3 Elimination of timing differences included in Dec 23 balance of 1589	(36,774)	2024
	4 CT 148 recalculated settlement true up 2023	(12,362)	2025
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	(65,795)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(466,795)	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2023	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4 CT 148 true-up of GA Charges based on actual RPP volumes	(30,000)	2,023
	5 CT 1142/142 true-up based on actuals	(55,000)	2,023
	6 Unbilled to actual revenue differences	282,000	2,023
	7 microFIT/FIT true-up - CY	(20,000)	2,023
	8 IESO CT 101 accrual and billed differences + Correction to a 2022 IESO CT 142	1,298,000	2,023
	Total Reversal Principal Adjustments	1,475,000	
2023	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes	(13,461)	2,024
	2 CT 1142/142 true-up based on actuals	171,708	2,024
	3 Unbilled to actual revenue differences	104,648	2,024
	4 CT 148 recalculated settlement true-up for 2023	(56,204)	2,025
	5 CT 142 recalculated settlement true up for 2023	(416,234)	2,025
	6 2023 accrued energy purchases from mFIT/FIT generators paid in 2024	41,101	2,024
	7 mFIT/FIT true-up for Dec 2023 - CY	9,000	2,024
	8		
	Total Current Year Principal Adjustments	(159,443)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	1,315,557	

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
2024	Reversals of prior year principal adjustments		
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual Non-RPP volumes	27,311	2024
	2 Reversal of Unbilled to actual revenue differences	(20,653)	2024
	3 Elimination of timing differences included in Dec 23 balance of 1589	36,774	2024
	4 CT 148 recalculated settlement true up 2023	12,362	2025
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	55,795	
2024	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	98,022	2025
	2 Unbilled to actual revenue differences	67,180	2025
	3 Elimination of timing differences included in Dec 24 balance of 1589	(13,893)	2025
	4 CT 148 recalculated settlement true up 2023	(12,362)	2025
	5 CT 148 recalculated settlement true up 2024	(90,189)	2025
	6		
	7		
	8		
	Total Current Year Principal Adjustments	48,756	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	104,551	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2024	Reversals of prior year principal adjustments		
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes	13,461	2,024
	2 Reversal of CT 1142/142 true-up based on actuals	(171,708)	2,024
	3 Reversal of Unbilled to actual revenue differences	(104,648)	2,024
	4 CT 148 recalculated settlement true-up for 2023	56,204	2,024
	5 CT 142 recalculated settlement true up for 2023	416,234	2,024
	6 2023 accrued energy purchases from mFIT/FIT generators paid in 2024	(41,101)	2,024
	7 mFIT/FIT true-up for Dec 2023 - CY	(9,000)	2,024
	8		
	Total Reversal Principal Adjustments	159,443	
2024	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes	264,067	2,025
	2 CT 1142/142 true-up based on actuals	(315,343)	2,025
	3 Unbilled to actual revenue differences	(31,130)	2,025
	4 CT 148 recalculated settlement true-up for 2023	(56,204)	2,025
	5 CT 142 recalculated settlement true up for 2023	(416,234)	2,025
	6 CT 148 recalculated settlement true-up for 2024	(369,914)	2,025
	7 CT 142 recalculated settlement true up for 2024	381,255	2,025
	8 mFIT/FIT true-up for 2024 - CY (incl generators paid in 2025)	41,718	2,025
	Total Current Year Principal Adjustments	(501,785)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(342,342)	

Attachment “D”

2025 Current Tariff of Rates

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0011

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	44.63
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	(0.0021)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
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EB-2024-0011

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.61
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0305
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	(0.0047)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0091
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
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EB-2024-0011

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	188.60
Distribution Volumetric Rate	\$/kW	8.9047
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0349
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(0.2079)
Retail Transmission Rate - Network Service Rate	\$/kW	3.8432
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	678.63
Distribution Volumetric Rate	\$/kW	10.2541
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0416
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(0.6274)
Retail Transmission Rate - Network Service Rate	\$/kW	3.8432
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9118

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per account)	\$	59.30
Distribution Volumetric Rate	\$/kWh	0.0322
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility)	\$/kW	1.4629
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Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	6.79
Distribution Volumetric Rate	\$/kW	7.8461
Low Voltage Service Rate	\$/kW	0.0939
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0344
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(0.3399)
Retail Transmission Rate - Network Service Rate	\$/kW	3.2751
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3762

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
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EB-2024-0011

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	4.54
Distribution Volumetric Rate	\$/kW	9.0629
Low Voltage Service Rate	\$/kW	0.0878
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0368
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	(20.4805)
Retail Transmission Rate - Network Service Rate	\$/kW	2.8446
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2217

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
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EB-2024-0011

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	39.14

Canadian Niagara Power Inc.
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EB-2024-0011

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0524
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0419

Attachment “E”

2026 Proposed Tariff of Rates

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	46.08
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (Approved on an Interim Basis)	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kWh	(0.0028)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

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EB-2025-0050

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.83
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0315
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (Approved on an Interim Basis)	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kWh	(0.0027)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0050

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	194.73
Distribution Volumetric Rate	\$/kW	9.1941
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (Approved on an Interim Basis)	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kW	(0.8515)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1386
Retail Transmission Rate - Network Service Rate	\$/kW	4.1870
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0362
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5162

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	700.69
Distribution Volumetric Rate	\$/kW	10.5874
Low Voltage Service Rate	\$/kW	0.1151
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kW	(0.9799)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1646
Retail Transmission Rate - Network Service Rate	\$/kW	4.1870
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0362

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per account)	\$	61.23
Distribution Volumetric Rate	\$/kWh	0.0332
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (Approved on an Interim Basis)	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kWh	(0.0026)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility)

\$/kW

1.5104

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	7.01
Distribution Volumetric Rate	\$/kW	8.1011
Low Voltage Service Rate	\$/kW	0.0939
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers (Approved on an Interim Basis)	\$/kW	0.1347
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kW	(0.8299)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5680
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4777

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0050

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	4.69
Distribution Volumetric Rate	\$/kW	9.3574
Low Voltage Service Rate	\$/kW	0.0878
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (Approved on an Interim Basis)	\$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (Approved on an Interim Basis)	\$/kWh	(0.0026)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kW	3.0990
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3166

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0050

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	40.59

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0524
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0419

Attachment “F”

2026 IRM Checklist

(Excel Version Filed Separately)

2026 IRM Checklist
Canadian Niagara Power Inc.
EB-2025-0050

3-Sept-25

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Administrative Documents to be Filed		
2	Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table	Manager's Summary section 1.0; Table 1.
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Application, subsection 9
3	Completed Rate Generator Model and supplementary work forms in Excel format	Attachment B
3	Current tariff sheet, PDF	Attachment D
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	References throughout the Application
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Application, subsection 6
3	Distributor's internet address	Application, subsection 9
3	Text searchable PDF format for all documents	confirmed
3	2026 IRM Checklist	Attachment F
3	Three certifications required to support the application as indicated in Chapter 1 of the Filing Requirements	Attachment A
3.1.3 Standardized OEB Models Provided		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Application, subsection 4
5	File the Commodity Accounts Analysis Workform	Attachment C
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model	N/A - confirmed in table 1
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM	N/A - confirmed in table 1
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform	N/A - confirmed in table 1, section 1.7
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders	N/A - confirmed in table 1, section 1.7
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	N/A - confirmed in table 1/section 1.3
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
8	Mitigation plan if total bill increases for any customer class exceed 10%	Section 1.11
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		Section 1.4
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant	N/A- section 1.6

2026 IRM Checklist

Canadian Niagara Power Inc.

EB-2025-0050

3-Sept-25

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time	N/A- section 1.6
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor	N/A- section 1.6
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)	N/A- section 1.6
9	Provide proposed Low Voltage rates by customer class to reflect these costs	N/A- section 1.6
3.2.6 Review and Disposition of Group 1 DVA Balances		
9 - 10	Justification if any account balance in excess of the threshold should not be disposed	Section 1.5; Section 1.5.3 (no disposition of 2024 GA activity).
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Attachment B
10	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Confirmed in Section 1.5. RRR Reconciliation in Table 5
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Table 5
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Section 1.5.1
11	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Section 1.5.6- one year proposed
3.2.6.1 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis	Section 1.5.3
12	Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application	Attachment C
12 - 13	If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested	N/A- Section 1.5.1
13	Supporting evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges	Section 1.5.3/ Attachment C

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13	If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.	N/A
3.2.6.2 Capacity Based Recovery (CBR)		
14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding	Section 1.5.5
3.2.6.3 Disposition of Account 1595		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Section 1.5.2
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider	Section 1.5.2
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	Section 1.5.2
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
For Distributors with a zero balance in the LRAMVA		
17	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for current rate year rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for the current rate year (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation	Section 1.7- Zero Balance, no RR from previous proceedings
For Distributors with non-zero balance in the LRAMVA		
17 - 18	A distributor that does not have a confirmed zero balance in the LRAMVA should seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so	N/A Section 1.7
17 - 18	Provide supporting evidence related to disposition of any balance in the LRAMVA (refer to Section 3.2.7.1 of the 2023 edition of the Chapter 3 Filing Requirements)	N/A Section 1.7
17 - 18	For persisting impacts until the next rebasing, calculate and request approval of LRAM-eligible amounts to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application, and request any rate rider(s) for the LRAM-eligible amount	N/A Section 1.7
3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities		
18	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application	N/A Section 1.7

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3.2.8 Tax Changes		
18 - 19	Tabs 8 and 9 of Rate Generator model are completed, if applicable	N/A Section 1.8
18 - 19	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	N/A Section 1.8
3.2.9 Z-Factor Claims		
20	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A Section 1.9
20	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A Section 1.9
3.2.9.1 Z-Factor Filing Guidelines		
20	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A Section 1.9
20 - 21	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A Section 1.9
3.2.9.2 Recovery of Z-Factor Costs		
21	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A Section 1.9
21	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A Section 1.9
21	Residential rate rider to be proposed on fixed basis	N/A Section 1.9
21	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A Section 1.9
3.2.10 Off-Ramps		
21	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A Section 1.3
21	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB	N/A Section 1.3
3.3.1 Advanced Capital Module		

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A confirmed in Table 1
22 - 23	Evidence of passing "Means Test"	N/A confirmed in Table 1
22 - 23	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A confirmed in Table 1
22 - 23	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A confirmed in Table 1
3.3.2 Incremental Capital Module		
23 - 25	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A confirmed in Table 1
23 - 25	Evidence of passing "Means Test"	N/A confirmed in Table 1
3.3.2.1 ICM Filing Requirements		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A confirmed in Table 1
25	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	N/A confirmed in Table 1
25	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	N/A confirmed in Table 1
25	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	N/A confirmed in Table 1
25	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	N/A confirmed in Table 1
25	Details by project for the proposed capital spending plan for the expected in-service year	N/A confirmed in Table 1
25	Description of the proposed capital projects and expected in-service dates	N/A confirmed in Table 1
25	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	N/A confirmed in Table 1
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	N/A confirmed in Table 1
26	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	N/A confirmed in Table 1

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26	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of non-wires solutions (NWSs) to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's BCA Framework to assess the economic feasibility of NWSs	N/A confirmed in Table 1
3.3.2.3 ICM Filing Requirements		
27	Calculate the maximum allowable capital amount	N/A confirmed in Table 1
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
28	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA	N/A confirmed in Table 1
28	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA	N/A confirmed in Table 1
3.3.2.6 ACM/ICM Accounting Treatment		
29	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful	N/A confirmed in Table 1
29	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance	N/A confirmed in Table 1
29	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	N/A confirmed in Table 1
29	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider	N/A confirmed in Table 1