



Wataynikaneyap Power LP

Application for electricity transmission rates and other charges beginning January 1, 2026

DECISION ON ISSUES LIST September 4, 2025

Wataynikaneyap Power LP by its general partner Wataynikaneyap Power GP Inc. (together, WPLP) filed a cost of service application with the Ontario Energy Board (OEB) on July 4, 2025 under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval to change its electricity transmission rates and to charge Hydro One Remote Communities Inc. fixed monthly charges, both effective January 1, 2026.

The application is being heard by Commissioners Patrick Moran (presiding), Vinay Sharma, and David Sword.

On August 22, 2025, the OEB issued Procedural Order No. 1 that, among other things, made provision for OEB staff to file a proposed Issues List, or alternatively, shall advise the OEB in writing that WPLP and OEB staff have been unable to reach an agreement in a draft issues list by August 29, 2025.

OEB staff filed a proposed Issues List on August 29, 2025, and indicated that it agrees with the draft Issues List proposed by WPLP in its application filed on July 4, 2025.

Findings

The OEB has reviewed the proposed Issues List and approves it for the purposes of this proceeding.

The OEB may update the Issues List as necessary to further define the scope of the proceeding.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The issues list attached as Schedule A is approved.

DATED at Toronto, **September 4, 2025**

ONTARIO ENERGY BOARD

Ritchie Murray
Acting Registrar

SCHEDULE A
APPROVED ISSUES LIST
WATAYNIKANEYAP POWER LP
EB-2025-0192
DATED: September 4, 2025

APPROVED ISSUES LIST

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Wataynikaneyap Power LP (WPLP)

1. GENERAL

- Has WPLP responded appropriately to all relevant OEB directions from previous proceedings?
- Are all elements of the proposed revenue requirement and their associated total bill impacts reasonable?
- Is the proposed effective date of January 1, 2026 and proposed timing for inclusion in the UTRs and Hydro One Remotes Communities Inc. (HORCI) billings appropriate?

2. TRANSMISSION SYSTEM PLAN

- Is the proposed initial Transmission System Plan, prepared on a best efforts basis, including proposed 2026 test year capital expenditures and in-service additions arising therefrom, and the rationale for planning and pacing choices, appropriate and adequately explained?

3. RATE BASE

- Are the amounts proposed for rate base appropriate?

4. PERFORMANCE

- Is the proposed approach to monitoring and OEB reporting of WPLP's transmission system performance, including the initial performance scorecard prepared on a best efforts basis, appropriate?

5. OPERATING REVENUE

- Are the proposed load and revenue forecasts appropriate?

6. OPERATING COSTS

- Are the proposed spending levels for OM&A in 2026 appropriate, including consideration of factors such as system reliability and asset condition?

- Are the amounts proposed to be included in the revenue requirement for income taxes appropriate?
- Is the proposed depreciation expense appropriate?
- Are the services to be provided by third parties, and their associated costs, appropriate?

7. COST OF CAPITAL & CAPITAL STRUCTURE

- Is the proposed capital structure appropriate?
- Is the proposed cost of capital, including updates, appropriate?

8. DEFERRAL & VARIANCE ACCOUNTS

- Are the proposed amounts, disposition, continuance and discontinuance of existing deferral and variance accounts appropriate?
- Are the proposed modifications to existing deferral and variance accounts, if any, appropriate?
- Are the proposed new deferral and variance accounts appropriate, if any?
- Are WPLP's COVID-19 related costs and their proposed treatment appropriate?

9. COST ALLOCATION

- Is the proposed cost allocation appropriate?