AFFIDAVIT EB-2025-0027

- I, Wayde Putnam in the Township of Innisfil, in the Province of Ontario, make oath and say as follows:
- 1. I am the Chief Financial Officer (CFO) of InnPower Corporation (the Company), a company incorporated under the laws of the Province of Ontario and licensed by the Ontario Energy Board (the Board) under the *Ontario Energy Board Act, 1998* as an electricity distributor, and have knowledge of the matters pertaining to this Affidavit.
- 2. By Letter of Direction dated September 2, 2025, from the Board, the Company was directed:
 - 1. To immediately post the Notice, the application and the evidence, and any amendments thereto on InnPower Corporation's website; and
 - 2. To arrange for the service of the enclosed Notice, the application and the evidence, directly on all intervenors in EB-2023-0033.
- 3. In accordance with the direction contained in the Letter of Direction, InnPower Corporation has made available the Notice of Hearing, the application and evidence for public viewing on InnPower Corporation's website in a prominent place on September 3, 2025. Attached hereto and marked as Exhibit A to this my affidavit is a true copy of screen prints from the webpage showing that the information has been uploaded.
- 4. Also in accordance with the direction contained in the Letter of Direction, InnPower Corporation served the Notice of Hearing for InnPower Corporation's application for Rates (Letter of Direction), by way of email to the intervenors identified in EB-2023-0033. The email was distributed on September 2, 2025, to School Energy Coalition (SEC), Vulnerable Energy Consumers Coalition (VECC) and Hydro One Networks, Inc. (HONI). Attached hereto as Exhibit B to this my Affidavit is a true copy of said email.

SWORN before me at the Town of Innisfil,

In the Province of Ontario, this 5th day of September 2025

Commission for Taking Affidavits

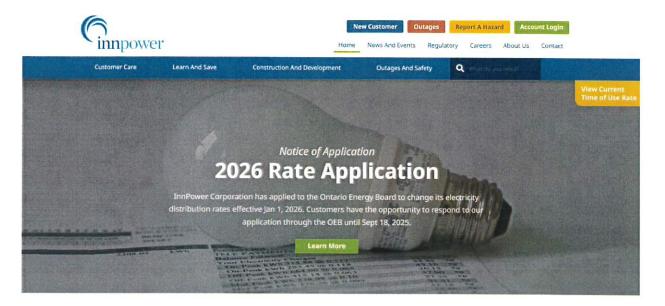
Kimberly Dawn Jennett,

A Commissioner, etc., Province of Ontario
for The Corporation of the Town of Innisfil
in the County of Simcoe.
Expires October 4, 2026.

Wayde Putnam

Chief Financial Officer InnPower Corporation

Exhibit A



On August 14, 2025, InnPower Corporation filed an Incentive Rate Mechanism (IRM) Application for distribution rates with the Ontario Energy Board (OEB). On September 2, 2025, the **Notice of Application** was issued by the OEB*. **Customers have the opportunity to respond to our application through the OEB until September 18, 2025**.

*Please note, the rates included in the notice are strictly our distribution rates.

All information filed with the Ontario Energy Board can be found here.

2026 InnPower IRM Electricity Rate Distribution Application



NOTICE OF A RATE HEARING

InnPower Corporation has applied to increase its electricity distribution rates effective January 1, 2026

InnPower Corporation (InnPower) has applied to the Ontario Energy Board (OEB) to increase its electricity distribution rates effective January 1, 2026.

The requested rate adjustment is determined using an OEB-approved formula which is tied to inflation and other factors intended to promote efficiency. If the application is approved as filed, a typical residential customer and a typical general service customer of InnPower would see the following increase:

Customer Class	Monthly Rate
Residential (750 kWh) General Service less than 50kW (2,000 kWh)	\$1.53 per month \$4.86 per month

Other customers, including businesses, will also be affected. It's important to review the application carefully to determine whether you may be affected by the proposed changes.

InnPower Corporation has also requested:

- Approval to establish four new deferral accounts under Account 1508 to track net incremental revenues, costs, and carrying charges related to small cell wireless attachments, which were not included in its approved 2024 revenue requirement
- Approval to recover operating and capital costs related to restoration work from a Z-Factor event through two rate riders, effective January 1, 2026

This hearing will be held under section 78 of the Ontario Energy Board Act, 1998.



Exhibit B

InnPower Corporation - OEB Notice of Hearing for 2026 Rates



Laura Hampton



Cc: ⊕ Danny Persaud; ⊕ Laura Abi-Rashed; ⊕ Laura Hampton; ⊕ Lisa McCaskie; ⊕ Wayde Putnam

Tue 9/2/2025 7:13 PM

Bcc: mark@snepherdrubenstein.com; bharper.consultant@bell.net; REGULATORY AFFAIRS < regulatoryaffairs@nydroone.com>; jay <jay@snepherdrubenstein.com>; sec@oesc-cseo.org;
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 KIM Susan <susan.km@hydroone.com>



Good Evening,

Please accept this email as notification of InnPower Corporation's application EB-2025-0027.

InnPower Corporation has applied to the Ontario Energy Board to:

- Change its electricity distribution rates effective January 1, 2026.
- Establish four new deferral accounts under Account 1508 to track net incremental revenues, costs, and carrying charges related to small cell wireless attachments, which were not included in its approved 2024 revenue requirement.
- Recover operating and capital costs related to restoration work from a Z-Factor event through two rate riders, effective January 1, 2026.

Please find the enclosed Notice of Hearing issued by the OEB for InnPower Corporation's application for 2026 Rates under the OEB's Price Cap Incentive Rate-setting framework (Notice).

Additionally, the 2026 IRM application and evidence can be found using the following link: Content Manager WebDrawer - Search Results

Please advise us if you wish to receive a USB or hard copy version of the application and evidence. We will promptly deliver any materials to the physical address provided.

Laura Hampton, CPA

Manager, Regulatory Affairs | InnPower Corporation

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