

DECISION AND ORDER

EB-2025-0212

DRW ENERGY TRADING CANADA ULC.

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Brian Hewson

Vice President, Consumer Protection and

Industry Performance.

DECISION AND ORDER

DRW Energy Trading Canada ULC filed an application on July 3, 2025, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity wholesaler licence to DRW Energy Trading Canada ULC.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto on September 9, 2025

ONTARIO ENERGY BOARD

Brian Hewson

Vice President, Consumer Protection and Industry Performance.