



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2025-0220

ORLA MINING LTD.

Application to transfer electricity wholesaler licence EW-2025-0113 from Orla Mining Ltd. to Musselwhite Mine Ltd.

BY DELEGATION, BEFORE: Brian Hewson
Vice President,
Consumer Protection & Industry Performance

September 9, 2025

DECISION AND ORDER

On July 28, 2025, Orla Mining Ltd. (Orla Mining) filed a complete application requesting for leave of the Ontario Energy Board (OEB), pursuant to section 18(2) of the *Ontario Energy Board Act, 1998* (OEB Act), to transfer its electricity wholesaler licence EW-2025-0113 to Musselwhite Mine Ltd. (Musselwhite Mine), a wholly owned subsidiary of Orla Mining.

This Decision and Order is being issued by the Delegated Authority without holding a hearing pursuant to section 6(4) of the OEB Act.

Orla Mining is the holder of an electricity wholesaler licence (EW-2025-0113), issued by the OEB on April 8, 2025. The licence authorizes Orla Mining to purchase electricity and or ancillary services in the IESO-administered market for the Musselwhite Gold Mine, located near Thunder Bay, Ontario.

Orla Mining has applied to transfer its electricity wholesaler licence to Musselwhite Mine as the ownership of the Musselwhite Gold Mine has been transferred to Musselwhite Mine due to a corporate reorganization.

Based on the evidence, the OEB finds it to be in the public interest to approve the application to transfer the electricity wholesaler licence EW-2025-0113 from Orla Mining to Musselwhite Mine.

IT IS THEREFORE ORDERED THAT:

1. The application by Orla Mining Ltd. to transfer its electricity wholesaler licence EW-2025-0113 to Musselwhite Mine Ltd. is granted.
2. The electricity wholesaler licence (EW-2025-0113) is granted to Musselwhite Mine Ltd., on such conditions as are contained in the attached licence

DATED at Toronto September 9, 2025

ONTARIO ENERGY BOARD

Brian Hewson
Vice President, Consumer Protection & Industry Performance