



EB-2025-0163

Enbridge Gas Inc.

**Application to change its natural gas rates and other
charges beginning January 1, 2026**

DECISION ON ISSUES LIST

September 10, 2025

Enbridge Gas Inc. (Enbridge Gas) filed an application with the Ontario Energy Board (OEB) on July 2, 2025, under section 36 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Schedule B), seeking approval for interim distribution rates for each rate zone for the year commencing January 1, 2026, including all adjustments resulting from the application of Enbridge Gas's OEB-approved incentive rate-making (IRM) framework. Enbridge Gas is also seeking approval of:

- Z-factor treatment for the revenue requirement impact attributable to working capital changes resulting from the consumer Federal Carbon Charge being set to zero effective April 1, 2025
- Updates to Miscellaneous Service Charges and Rider M (the hydrogen gas rate rider)
- Updated unit rates for the Panhandle Regional Expansion Project (PREP) for Rate 331, Rate 332, Rate M16, and Rate M17

On September 3, 2025, the OEB issued Procedural Order No. 1 which, among other things, provided for the development of a proposed Issues List by OEB staff and the parties for the OEB's consideration.

OEB staff filed a proposed Issues List on September 4, 2025, and indicated that the parties had agreed on it.

Findings

The OEB has reviewed the proposed Issues List and approves it for the purposes of this proceeding.

The OEB may update the Issues List as necessary to further define the scope of the proceeding.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The issues list attached as Schedule A is approved.

DATED at Toronto, **September 10, 2025**

ONTARIO ENERGY BOARD

Ritchie Murray
Acting Registrar

Schedule A**ISSUES LIST****EB-2025-0163****Enbridge Gas**

1. Is the base rate adjustment moving \$50 million of overhead capital to O&M calculated properly?
2. Is the proposed price cap rate adjustment for 2026 calculated properly?
3. Are the proposed Y-factor pass-through costs included in 2026 rates for each of the EGD and Union Rate Zones appropriate?
4. Is the proposed Z-factor for the revenue requirement impact attributable to working cash changes resulting from the consumer Federal Carbon Charge being set to zero, and to implement the Z-factor as a base rate adjustment, appropriate? If so, should any offsetting revenue requirements impacts also be recognized?
5. Are the updated Rider M (Hydrogen Gas Rider) and Retail Service Charges calculated properly?
6. Is the proposed update to the PREP unit rates for Rate 331, Rate 332, Rate M16, and Rate M17 appropriate, and is the update calculated properly?
7. What is the timing for implementation of the proposed 2026 rates?
8. Has Enbridge Gas responded appropriately to all OEB directions, and Enbridge Gas commitments made in OEB proceedings, that appropriately relate to the setting of rates for 2026?