



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

BY EMAIL
sakandar.shah@neradean.com

September 9, 2025

Shah Sakandar
President
Neradean Energy Inc.
20 Bay Street Suite 11th Floor
Toronto, ON M5J 2N8

Dear Shah Sakandar:

Re: Neradean Energy Inc. (Neradean)
Electricity Wholesaler Licence Application
File: EB-2025-0258

The Ontario Energy Board (OEB) received Neradean's application for an electricity generator licence on August 27, 2025. The OEB has assigned file number EB-2025-0258 to the application.

Upon preliminary review of the application, OEB staff has determined it to be incomplete. Accordingly, please be advised that the application cannot be processed until the following missing information is filed:

1. Section 13, Page 7: Finance

The applicant submitted a one-page summary of unaudited financial statements.

The OEB requires the applicant to submit audited or unaudited and signed financial statements that include the balance sheet, statement of equity or retained earnings, statement of loss, statement of cash flow and any notes to financial statements from the last 2 financial years.

Please re-submit the signed financial statements for the 2024 and 2023 that include the missing financial information.

The OEB is requesting this information as part of the requirements needed to assess the applicant's financial viability.

The OEB will process the application after the noted information is filed with the Registrar at registrar@oeb.ca. Please submit both an electronic Word version and an electronically signed, searchable PDF. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Please note, Neradean Energy Inc. is responsible for ensuring that the documents it files with the OEB, such as its evidence, responses to interrogatories and any other supporting documentation, do not include personal information (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's *Rules of Practice and Procedure*.

Please direct any questions to Humphrey Kisembe at humphrey.kisembe@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell
Manager, Applications Administration