

From: Ontario Energy Board <webmaster@oeb.ca>
Sent: Thursday, August 14, 2025 12:40 PM
To: Office of the Registrar <Registrar@oeb.ca>
Cc: Webmaster <Webmaster@oeb.ca>
Subject: Redacted - Letter of Comment Submitted: EB-2025-0163

LETTER OF COMMENT

Comments:

Hello, Distributors request for rate increase should be refused for the following reasons - 1. Considering Enbridge has about 3 million customers in Ontario, and they are asking roughly 40 dollars from each, in practice they are asking for 120,000,000 dollars from Ontarians. 2. From what I gathered, The total annual profit of Enbridge, income minus all costs, is about 20 billion dollars each and every year for the last 5 years. This is net profit, money that they do not use for salaries, spill cleanup, or maintenance - money they keep and gift themselves, pure dividend for the rich. 3. OEB should think deeply if they want to keep these 120M dollars in the hands of hard-working Ontario customers which have no other gas provider choice, or if to gift it to a monopolized conglomerate company that has more than it needs, just so it can give its directors with huge bonuses worth more than the annual salary of every individual that sent you a comment letter. 4. I remind you that ONE OF THE OBJECTIVES OF THE OEB IS TO PROTECT CONSUMER INTERESTS. 5. It is my opinion as part of the public, that the public interest NOT to burden such increase. 6. In fact, lets say Enbridge revenue is not 20B but -only- 5B, even if the Board instructs Enbridge to REDUCE prices by 200 dollars for each and every customer in Ontario, Enbridge would still have an annual profit of 4.3 Billion dollars. 7. all the directors of Enbridge receive a BASE SALARY is more than 900,000 dollars annually, and most of their bottom line with random bonuses is more than 1.2 million annually. for each and every one. And that is excluding the high earning management. 8. In conclusion, ENBRIDGE DOES NOT NEED THE MONEY at all. They ask for it because they can. They ask it automatically to increase their net profit from 20,000,000,000 dollars to 20,120,000,000 dollars, and so the directors can get their profit bonuses. 9. I implore you to do the right thing and keep the money with hard-working Ontarians. Refuse to transfer our money to the ultra-rich. 10. I also urge the Board to ask for bonuses return - meaning that if the company enough money for any director bonus, than such excess sum will be sent back to Ontario consumers.

Name: Guy Ben Baruch

Do you reside in the impacted service area?: Yes