From: Ontario Energy Board <webmaster@oeb.ca>

Sent: Thursday, August 14, 2025 11:36 AM **To:** Office of the Registrar <Registrar@oeb.ca>

Cc: Webmaster < Webmaster@oeb.ca>

Subject: Redacted - Letter of Comment Submitted: EB-2025-0163

LETTER OF COMMENT

Comments:

I am writing as a concerned resident and customer of Enbridge Gas to express my strong opposition to the proposed increase in natural gas distribution rates set to take effect on 1 January 2026. While I understand that the rate setting formula includes inflation and other factors intended to promote efficiency, it is critical to assess this application in the broader context of current economic conditions and Enbridge's financial performance. Many Ontario families and businesses are currently facing significant economic hardship, struggling with high costs of living, housing, food, and utility expenses. An increase of up to 45.98 annually per customer, as proposed, would only further burden households and small businesses that are already financially stretched. Moreover, Enbridge's financials clearly show that the company is not in a position of need. For the twelve months ending March 31, 2025, Enbridge Inc. reported a gross profit of 18.614 billion, an 11.71 percent increase year over year. In 2024, its annual gross profit was 17.831 billion, up 8.02 percent from 2023. In 2023, Enbridge Inc. had a gross profit of 16.507 billion, a 3.57 percent increase from 2022. This upward trajectory demonstrates that Enbridge is operating with increasing profitability. In light of these figures, it is difficult to justify asking consumers, especially low and middle income households to shoulder additional costs. It is unacceptable for a company posting such strong profits to pursue rate hikes while the public struggles financially. If anything, Enbridge should be exploring options to maintain or reduce rates, not increase them. I respectfully urge the Ontario Energy Board to reject this rate increase request and prioritize the financial wellbeing of Ontarians over excessive corporate profit margins.

Name: Sugeev Rasiah

Do you reside in the impacted service area?: Yes