Ontario Energy Board

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BY E-MAIL

November 17, 2008

Atul Mahajan, CEO Oshawa PUC Networks Inc. 100 Simcoe St. S. Oshawa, On L1H 7M

Dear Mr. Mahajan:

Re: Oshawa PUC Networks Inc.

2009 Incentive Regulation Mechanism (2009 IRM) Rate Application Board File Number EB-2008-0205

This letter acknowledges the Board's receipt, on November 7, 2008, of your 2009 IRM application. The Board has assigned file number EB-2008-0205 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Due to your request for incremental capital investment, your application will be processed in two parts: Part I will be a review of the standard IRM application, and Part II will be a review of your request for incremental capital investment.

As your application also includes requests regarding recovery of Lost Revenue Adjustment Mechanism (LRAM) and Shared Savings Mechanism (SSM) amounts, Part I of the application goes beyond the typical IRM format and the Notice and process would have to reflect this. The Notice will also make provision for interventions, and indicate that any intervenors eligible for costs will be awarded costs. Given that the application indicates that the LRAM and SSM amounts are in accordance with the Board's Guidelines for Electricity Distributor Conservation and Demand Management (the "CDM Guidelines"), the Board expects that it may be able to render a decision and/or order on Part I on or about March 20, 2009. Should it be determined that the LRAM and SSM amounts are not in accordance with the CDM Guidelines, additional time may be required.

Based on the Board's experience with applications of this nature, the Board expects that it may be able to render a decision and/or order on Part II on or about May 11, 2009.

The Board will issue further correspondence indicating the next steps to be taken in this matter and corresponding dates.

Please direct any questions relating to this application to Cedric Ligaire, Analyst at (416) 544-5160, or by e-mail at cedric.ligaire@oeb.gov.on.ca.

Yours truly,

Original signed by

Kirsten Walli, Board Secretary