



LETTER OF COMMENT

Comments:

Enbridge's fiscal year ended in June 2025 and they posted record profits of \$19 billion, up 12.28% from last year, which follows an 8% increase the year before, far exceeding inflation. Furthermore, it's not an Ontario company, it's a multinational company based in Alberta. The OEB should evaluate if a company making 13% profits gains year over year really need to take more money out of Ontarians pockets to be invested elsewhere in the world. There is no rational argument to allow this rate increase to occur.

Name: Robert Courteau

Do you reside in the impacted service area?: Yes