



LETTER OF COMMENT

Comments:

Last year Enbridge paid \$8,214,830,000.00 in dividends. The CEO, a US resident received \$73 million in compensation and dividends. If the leadership cannot effectively control costs in their organization, the consumer should not pay the difference. The largest shareholders are US based mutual fund and financial institutions. An increase in rates steals money from the consumer and passes it directly to Elite US shareholders. Shortfalls in cost should be drawn from retained earnings. The OEB should be representing Canadian Consumers by using the money that would normally be transferred to the US to improve the financial wellbeing of Canadians. Enbridge has indicated that they have more than 8 billion in available revenue that could be distributed energy consumers - but with the support of the OEB our earnings will be fattening the pockets of the US upper class.

Name: Mallory Smith

Do you reside in the impacted service area?: Yes