

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Oshawa
PUC Networks Inc. for an order approving just and
reasonable rates and other charges for electricity distribution
beginning January 1, 2026.

OSHAWA PUC NETWORKS INC. PARTIAL SETTLEMENT PROPOSAL

SEPTEMBER 22, 2025

**Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal**

Contents

SUMMARY	4
BACKGROUND	9
1. CAPITAL SPENDING AND RATE BASE.....	13
1.1 Are the proposed capital expenditures and in-service additions appropriate?.....	13
1.2 Are the proposed rate base and depreciation amounts appropriate?.....	14
2. OM&A	16
2.1 Are the proposed OM&A expenditures appropriate?	16
2.2 Is the proposed shared services cost allocation methodology and the quantum appropriate?.....	17
3. COST OF CAPITAL, PILS, AND REVENUE REQUIREMENT	18
3.1 Is the proposed cost of capital (interest on debt, return on equity) and capital structure appropriate?.....	18
3.2 Is the proposed PILs (or Tax) amount appropriate?	19
3.3 Is the proposed Other Revenue forecast appropriate?	20
3.4 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?	22
3.5 Is the proposed calculation of the Revenue Requirement appropriate?.....	23
4. LOAD FORECAST	24
4.1 Is the proposed load forecast methodologies and the resulting load forecasts appropriate?.....	24
5. COST ALLOCATION, RATE DESIGN, AND OTHER CHARGES.....	25
5.1 Are the proposed cost allocation methodology, allocations, and revenue-to cost ratios, appropriate?.....	25
5.2 Is the proposed rate design, including fixed/variable splits, appropriate?	27
5.3 Are the proposed Retail Transmission Service Rates (“RTSR”) and Low Voltage Service Rates appropriate?.....	28

5.4	Are the proposed loss factors appropriate?	30
5.5	Are the Specific Service Charges and Retail Service Charges appropriate?	32
5.6	Are rate mitigation proposals required and appropriate?.....	33
6.	DEFERRAL AND VARIANCE ACCOUNTS	34
6.1	Are the proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?	34
7.	OTHER	40
7.1	Is the proposed effective date appropriate?	40
7.2	Has the applicant responded appropriately to all relevant OEB directions from previous proceedings?.....	41
7.3	Is the plan to seek additional funding for a new operational and administrative building in a subsequent IRM application appropriate?	42
8.	APPENDICES	43
	Appendix A – Updated 2026 Revenue Requirement Work Form	44
	Appendix B – Appendix 2-AB: Capital Expenditure Summary.....	61
	Appendix C – Appendix 2-BA: 2026 Fixed Asset Continuity Schedule.....	63
	Appendix D – Bill Impacts Settlement	70
	Appendix E – Draft Tariff of Rates and Charges	77
	Appendix F – Pre-Settlement Clarification Questions.....	92

LIVE EXCEL MODELS

In addition to the Appendices listed above, the following live excel models have been filed together with and form an integral part of this Settlement Proposal:

- OPUCN_2026_Filing_Requirements_Chapter2_Appendices_1.0_Partial Settlement_20250922
- OPUCN_2026_Cost Allocation Model_Partial Settlement_20250922
- OPUCN_2026_DVA_Continuity_Schedule_CoS_1.0_Partial Settlement_20250922
- OPUCN_2026_Load Forecast Model_Partial Settlement_20250922
- OPUCN_2026_Rev Req Workform_1.0_Partial Settlement_20250922
- OPUCN_2026_RTSR_Workform_1.0_EV_Partial Settlement_20250922
- OPUCN_2026_Tariff_Schedule_and_Bill_Impact_Model_Partial Settlement_20250922
- OPUCN_2026_Test_year_Income_Tax_PILs_1.0_Partial Settlement_20250922

Oshawa PUC Networks Inc.
(“Oshawa Power”)
EB-2025-0014
Partial Settlement Proposal
(the “Settlement Proposal”)

Filed with OEB: September 22, 2025

SUMMARY

In reaching this partial settlement, the Parties (as defined below) have been guided by the *Filing Requirements For Electricity Distribution Rate Applications - 2025 Edition for 2026 Rate Applications, Chapter 2 Cost of Service, December 9, 2024, Corrected: May 7, 2025* (“Filing Requirements”), the approved issues list attached as Schedule A to the Ontario Energy Board’s (the “OEB”) Decision on Issues List of June 25, 2025 (“Approved Issues List”) and the Report of the OEB titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

Capitalized terms used in this summary but not otherwise defined herein have the meaning ascribed to such terms elsewhere in this Settlement Proposal.

This Settlement Proposal reflects a partial settlement of the issues in this proceeding. Table A is a summary of the settlement on the issues in the Approved Issues List.

Table A – Issues List Summary

Issue	Status	Supporting Parties	Parties taking no position
1.1 Capital and In-Service Additions	No Settlement	n/a	n/a
1.2 Rate Base and Depreciation	Partial Settlement	All	None
2.1 OM&A	No Settlement	n/a	n/a
2.2 Shared Service Cost Allocation Methodology	No Settlement	n/a	n/a
3.1 Cost of Capital and Capital Structure	Complete Settlement	All	None
3.2 PILs	Partial Settlement	All	None
3.3 Other Revenue	Complete Settlement	All	None
3.4 Impacts of Accounting Changes	Complete Settlement	All	None
3.5 Revenue Requirement Determination	No Settlement	n/a	n/a
4.1 Load Forecast	No Settlement	n/a	n/a
5.1 Cost Allocation	Partial Settlement	All	None
5.2 Rate Design, including fixed/variable splits	Partial Settlement	All	None

5.3	Retail Transmission Service Rates and Low Voltage Service Rates	Complete Settlement	All	None
5.4	Loss Factor	Complete Settlement	All	None
5.5	Specific Service Charges, Retail Service Charges	Complete Settlement	All	None
5.6	Rate Mitigation	No Settlement	All	None
6.1	Deferral and Variance Accounts	Partial Settlement	All	None
7.1	Effective Date	No Settlement	n/a	n/a
7.2	Responding to all Relevant OEB Directions from Previous Proceedings	No Settlement	All	None
7.3	Plan to Seek Additional Funding for a New Operational and Administrative Building in Subsequent IRM Application	No Settlement	All	None

The Parties have not agreed on the form of hearing, whether virtual, hybrid, or in person. Parties will make separate submissions on the form of hearing.

As a result of this Settlement Proposal, Oshawa Power has made changes to the Revenue Requirement as depicted below in Table B.

Table B: Revenue Requirement Summary

Category	Item	Original Application	Interrogatory Response	Change	Clarification Questions	Change	Settlement Proposal	Change	Total Change
Cost of Capital	Regulated Return on Rate Base	\$10,423,099	\$10,420,680	-\$2,419	\$10,423,191	\$2,511	\$10,423,191	\$0	\$92
	Regulated Rate of Return	5.67%	5.67%	0.00%	5.67%	0.00%	5.67%	0.00%	0.00%
Rate Base and CAPEX	2026 Net Capital Additions	\$17,018,746	\$17,018,746	\$0	\$17,018,746	\$0	\$17,018,746	\$0	\$0
	2026 Average Net Fixed Assets	\$172,160,974	\$172,160,974	\$0	\$172,160,974	\$0	\$172,160,974	\$0	\$0
	Cost of Power	\$134,866,266	\$134,297,032	-\$569,234	\$134,887,993	\$590,961	\$134,887,993	\$0	\$21,727
	Working Capital	\$157,302,818	\$156,733,583	-\$569,235	\$157,324,544	\$590,961	\$157,324,544	\$0	\$21,726
	Working Capital Allowance Rate	7.50%	7.50%	0.00%	7.50%	0.00%	7.50%	0.00%	0.00%
	Working Capital Allowance	\$11,797,711	\$11,755,019	-\$42,692	\$11,799,341	\$44,322	\$11,799,341	\$0	\$1,630
	Rate Base	\$183,958,685	\$183,915,992	-\$42,693	\$183,960,315	\$44,323	\$183,960,315	\$0	\$1,630
Operating Expenses	Amortization Expense	\$9,467,348	\$9,467,348	\$0	\$9,467,348	\$0	\$9,467,348	\$0	\$0
	Grossed-up PILS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	OM&A	\$22,271,990	\$22,271,990	\$0	\$22,271,990	\$0	\$22,271,990	\$0	\$0
	Property Taxes	\$164,562	\$164,562	\$0	\$164,562	\$0	\$164,562	\$0	\$0
Revenue Requirement	Service Revenue Requirement	\$42,326,999	\$42,324,580	-\$2,419	\$42,327,091	\$2,511	\$42,327,091	\$0	\$92
	Less: Other Revenues	\$3,478,107	\$3,478,466	\$359	\$3,478,466	\$0	\$3,827,274	\$348,808	\$349,167
	Base Revenue Requirement	\$38,848,892	\$38,846,114	-\$2,778	\$38,848,625	\$2,511	\$38,499,817	-\$348,808	-\$349,075
	Revenue Deficiency / (Sufficiency)	\$6,670,156	\$6,802,002	\$131,846	\$6,639,449	-\$162,553	\$6,290,641	-\$348,808	-\$379,515

The Bill Impacts as a result of this Settlement Proposal, and assuming that all unsettled issues remain as filed excluding disposition of the Getting Ontario Connect Act variance account, are set out in Appendix D and summarized in Table C.

Table C: Summary of Bill Impacts

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$5.90	19.8%	\$4.62	13.7%	\$4.19	8.1%	\$4.18	3.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$12.49	19.9%	\$8.67	11.9%	\$7.54	6.4%	\$7.51	2.3%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$161.45	19.9%	\$227.49	24.4%	\$206.50	10.9%	\$220.23	2.5%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$1,154.13	21.7%	\$1,790.00	27.2%	\$1,521.88	8.0%	\$1,588.57	1.8%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$4,962.53	17.7%	(\$599.44)	-2.1%	(\$2,064.39)	-2.1%	(\$2,107.94)	-0.4%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	(\$2.94)	-11.0%	(\$4.53)	-14.6%	(\$5.00)	-10.1%	(\$5.01)	-3.6%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$3.33	32.5%	\$3.11	28.6%	\$3.06	23.0%	\$3.05	11.4%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$0.73	19.6%	\$0.75	19.3%	\$0.74	16.6%	\$0.84	9.8%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$5.90	19.8%	\$6.86	19.5%	\$6.43	12.0%	\$6.42	4.7%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$5.90	19.8%	\$5.30	16.6%	\$5.10	12.6%	\$5.09	6.6%

This Settlement Proposal also incorporates the Regulated Price Plan (“RPP”) pricing from the OEB’s Regulated Price Plan Price Report for November 1, 2024 to October 31, 2025 (released October 18, 2024). This Settlement Proposal also incorporates the final 2025 Cost of Capital Parameters which were issued by the OEB on March 27, 2025. The Revenue Requirement in Table B incorporates all of the settled issues including the RPP and Cost of Capital Updates. For information purposes only, Table D illustrates the revenue requirement on initial application and upon settlement respectively. Note that the Settlement Proposal column includes settled amounts as well as updates to unsettled items related to the clarification questions responses. See Table B

for which unsettled items were updated related to clarification questions and which items were settled.

Table D: Revenue Requirement Summary (Application/Interrogatory Responses/Settlement Agreement updates including updates to unsettled items related to the clarification responses)

Line No.	Particulars	Application	Interrogatory Responses	Settlement Proposal (includes updates related to clarification question responses that remain unsettled)
1	OM&A Expenses	\$22,271,990	\$22,271,990	\$22,271,990
2	Amortization/Depreciation	\$9,467,348	\$9,467,348	\$9,467,348
3	Property Taxes	\$164,562	\$164,562	\$164,562
5	Income Taxes (Grossed up)	\$ -	\$ -	\$ -
6	Other Expenses	\$ -	\$ -	\$ -
7	Return			
	Deemed Interest Expense	\$3,800,586	\$3,799,704	\$3,800,620
	Return on Deemed Equity	\$6,622,513	\$6,620,976	\$6,622,571
8	Service Revenue Requirement (before Revenues)	\$42,326,999	\$42,324,580	\$42,327,091
9	Revenue Offsets	\$3,478,107	\$3,478,466	\$3,827,274
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)	\$38,848,892	\$38,846,114	\$38,499,817
11	Distribution revenue	\$38,848,892	\$38,846,114	\$38,499,817
12	Other revenue	\$3,478,107	\$3,478,466	\$3,827,274
13	Total revenue	\$42,326,999	\$42,324,580	\$42,327,091
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$ -	(1) \$ -	(1) \$ -

This Settlement Proposal is the culmination of extensive discussion and consideration by the Parties which represent an array of interests affected by Oshawa Power's Application for electricity distribution rates. Based on the foregoing, and the evidence and rationale provided below, the Parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the OEB. Refer to Appendix E for the proposed Draft Tariff of Rates and Charges resulting if this Settlement Proposal is accepted by the OEB. The Draft Tariff of Rates and Charges is subject to adjustment arising from the OEB's decision on the unsettled issues.

BACKGROUND

Oshawa Power filed a Cost of Service application with the OEB on April 29, 2025 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “**Act**”), seeking approval for changes to the rates that Oshawa Power charges for electricity distribution, to be effective January 1, 2026 (OEB Docket Number EB-2025-0014) (the “**Application**”).

The OEB issued and published a Notice of Hearing dated May 5, 2025, and Procedural Order (“PO”) No. 1 on June 13, 2025. The OEB granted the following parties intervenor status and cost eligibility (“**Intervenors**”):

Association of Major Power Consumers in Ontario (“**AMPCO**”)
Coalition of Concerned Manufacturers and Businesses of Canada (“**CCMBC**”)
Consumers Council of Canada (“**CCC**”)
Distributed Resource Coalition (“**DRC**”)
Pollution Probe (“**Pollution Probe**”)
School Energy Coalition (“**SEC**”); and
Vulnerable Energy Consumers Coalition (“**VECC**”).

On June 20, 2025, pursuant to PO No. 1, OEB Staff submitted a proposed Issues List as agreed to by the Parties. However, the Parties were not able to come to an agreement with respect to an additional issue proposed by the SEC.

On June 24, 2025, the OEB issued its Decision on Issues List, approving the list submitted by OEB Staff that was agreed to by the Parties and the addition proposed by SEC as 7.3 (“**Approved Issues List**”):

Is the plan to seek additional funding for a new operational and administrative building in a subsequent IRM application appropriate?

On July 9, 2025, Oshawa Power brought a motion under section 8 of the OEB Rules of Practice and Procedure requesting that the OEB issue an order to set a process to make a threshold decision on Issue 7.3. On July 11, 2025, SEC advised that it intended to oppose Oshawa Power’s motion. On July 15, 2025, the OEB issued its Decision on Motion dismissing Oshawa Power’s motion while also clarifying the scope of Issue 7.3.

This Settlement Proposal is filed with the OEB in connection with the Application and is organized in accordance with the Approved Issues List.

PO No. 1 scheduled the Settlement Conference for August 18 to 19, 2025 and, if necessary, the settlement conference would continue on August 20, 2025. Oshawa Power filed its Interrogatory Responses with the OEB on July 30, 2025, pursuant to which Oshawa Power updated several models and submitted them to the OEB as Excel documents.

A Settlement Conference was convened between August 18 to 20, 2025 in accordance with the OEB's *Rules of Practice and Procedure* (the "**Rules**") and the OEB's *Practice Direction on Settlement Conferences* (the "**Practice Direction**").

Andrew Pride acted as facilitator for the Settlement Conference which lasted for three days. Oshawa Power, AMPCO, CCMBC, CCC, DRC, Pollution Probe, SEC and VECC, participated in the Settlement Conference and are collectively referred to below as the "**Parties**".

OEB staff also participated in the Settlement Conference. The role adopted by OEB staff is set out in the Practice Direction (p. 5). Although OEB staff is not a party to this Settlement Proposal, as noted in the Practice Direction, OEB staff who did participate in the Settlement Conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

This document is called a "Settlement Proposal" because it is a proposal by the Parties to the OEB to settle the issues in this proceeding. It is termed a proposal as between the Parties and the OEB. However, as between the Parties, and subject only to the OEB's approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the OEB in its entirety, then unless amended by the Parties, it is null and void and of no further effect. In entering into this Agreement, the Parties understand and agree that, pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof. No amendment or modification to this Agreement shall be enforceable unless reduced to writing and mutually agreed upon by the Parties and accepted by the OEB.

The Parties acknowledge that the Settlement Conference is privileged and confidential in accordance with the Practice Direction. The Parties understand that confidentiality in that context does not have the same meaning as confidentiality in the OEB's *Practice Direction on Confidential Filings* and the rules of that latter document do not apply. Instead, in the Settlement Conference, and in this Agreement, the Parties have interpreted "confidential" to mean that the documents and other information provided during the course of the Settlement Conference, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly privileged and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal. Further, the Parties shall not disclose those documents or other information to persons who were not attendees at the Settlement Conference. However, the Parties agree that "attendees" is deemed to include, in this context, persons who were not in attendance via video conference at the Settlement Conference but were a) any persons or entities that the Parties engage to assist them with the Settlement Conference, and b) any persons or entities from whom they seek instructions with respect to the negotiations; in each case provided that any such persons or entities have agreed to be bound by the same confidentiality provisions.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the "evidence" in this Settlement Proposal shall, unless the context otherwise requires, include

(a) additional information included by the Parties in this Settlement Proposal; (b) the Appendices to this document; and (c) the evidence filed concurrently with this Settlement Proposal titled “Responses to Pre-Settlement Clarification Questions” (“Clarification Responses”). The supporting Parties for each settled issue, as applicable, agree that the evidence in respect of that settled or partially settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the OEB of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by Oshawa Power. While the Intervenor has reviewed the Appendices, the Intervenor is relying on the accuracy of those Appendices and the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the Settlement Conference. For ease of reference, this Settlement Proposal follows the format of the final Approved Issues List for the Application attached to the Decision on Issues List dated June 24, 2025.

The Parties are pleased to advise the OEB that they have reached partial agreement with respect to the settlement of the issues in this proceeding. Specifically:

“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the OEB, none of the Parties (including Parties who take no position on that issue) will adduce any evidence or argument during the oral hearing in respect of the specific issue.	# issues settled: 6
“Partial Settlement” means an issue for which there is partial settlement, as Oshawa Power and the Intervenor who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the OEB, the Parties (including Parties who take no position on the Partial Settlement) will only adduce evidence and argument during the hearing on the portions of the issue for which no agreement has been reached.	# issues partially settled: 5
“No Settlement” means an issue for which no settlement was reached. Oshawa Power and the Intervenor who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.	# issues not settled: 9

According to the Practice Direction (p. 2), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. These adjustments are specifically set out in the text of the Settlement Proposal.

The Parties have settled the issues as a package and none of the parts of this Settlement Proposal are severable. If the OEB does not accept this Settlement Proposal in its entirety, then there is no

settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the OEB does accept may continue as a valid settlement without inclusion of any part(s) that the OEB does not accept).

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue, or decide to take no position on the issue, prior to its resubmission to the OEB.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not Oshawa Power is a party to such proceeding.

Where in this Settlement Proposal, the Parties “accept” the evidence of Oshawa Power, or the Parties or any of them “agree” to a revised term or condition, including a revised budget or forecast, then unless the Settlement Proposal expressly states to the contrary, the words “for the purpose of settlement of the issues herein” shall be deemed to qualify that acceptance or agreement.

1. Capital Spending and Rate Base

1.1 Are the proposed capital expenditures and in-service additions appropriate?

No settlement.

1.2 Are the proposed rate base and depreciation amounts appropriate?

Partial Settlement: The Parties have agreed to the working capital and depreciation methodologies, but not the amounts of each which are contingent on the OEB's determination of Issues 1.1 and 2.1, and have not agreed on any other aspect of rate base.

For greater certainty, the Parties agree to the use of the default allowance of 7.5% of the sum of Cost of Power ("CoP") and OM&A. The Parties have not agreed on the amounts of CoP and controllable expenses – Operations, Maintenance, Billing and Collecting, Community Relations, Administration and General, Property Taxes and LEAP contributions.

For greater certainty, the Parties agree to use the proposed asset service lives consistent with Appendix 2-BB for the purposes of calculating Depreciation Expense. The Parties have not agreed on the opening balance of 2026 rate base, the amount of 2026 capital additions, and the closing balance of 2026 rate base.

Evidence:

Application:

- Exhibit 1
 - 1.3 Application Summary
 - 1.3.3 Rate Base and Distribution System Plan
- Exhibit 2
 - 2.1 Rate Base
 - 2.2 Fixed Asset Continuity Schedules and Variance Analysis
 - 2.3 Depreciation, Amortization and Depletion
 - 2.4 Allowance for Working Capital
 - 2.8.1 Capitalization Policy
 - 2.8.2 Capitalization of Overhead

IRRs: 1-SEC/CCMBC-10, 2-Staff/CCC/CCMBC/AMPCO-35, 3-VECC-104, 3-VECC-107, 3-VECC-108, 8-Staff/CCMBC-206, 8-VECC-207, 8-Staff-211

Appendices to this Settlement Proposal:

- Appendix B – Appendix 2-AB: Capital Expenditure Summary
- Appendix C – Appendix 2-BA: 2026 Fixed Asset Continuity Schedule
- Appendix D – Bill Impacts Settlement

Settlement Models:

- OPUCN_2026_Filing_Requirements_Chapter2_Appendices_1.0_Partial Settlement_20250922

Clarification Responses: 1-StaffCQ-1

Supporting Parties: All

Parties Taking No Position: None.

2. OM&A

2.1 Are the proposed OM&A expenditures appropriate?

No settlement.

2.2 Is the proposed shared services cost allocation methodology and the quantum appropriate?

No Settlement.

3. Cost of Capital, PILs, and Revenue Requirement

3.1 Is the proposed cost of capital (interest on debt, return on equity) and capital structure appropriate?

Complete Settlement: The Parties accept that the proposed cost of capital and capital structure are appropriate, subject to any adjustments arising from the OEB's decision on the unsettled issues. Specifically, the Parties agree to the capital structure and cost of capital methodology as proposed by Oshawa Power, subject to a) finalization of rate base by decision of the OEB, and b) an update to reflect the 2026 Cost of Capital Parameters, which will be issued by the OEB in the fourth quarter of 2025.

For greater clarity, the resolution of this issue is subject only to the OEB's determination of unsettled issues, an update to reflect the 2026 Cost of Capital Parameters, and any necessary recalculations resulting from the mathematical consequences of the OEB's decision and 2026 Cost of Capital Parameters update.

All recalculations resulting from the OEB's decision on unsettled issues or the 2026 Cost of Capital Parameters shall only be addressed as part of the draft rate order process. No party intends to adduce any evidence or argument at hearing related to this issue except to the extent necessary to understand the mathematical consequences of the OEB's decision on the unsettled issues.

Evidence:

Application:

- Exhibit 1
 - 1.3.5 Cost of Capital
- Exhibit 5
 - 5.2 Capital Structure
 - 5.3.5 Debt Instrument Details

IRRs: 5-Staff-186

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OPUCN_2026_Filing_Requirements_Chapter2_Appendices_1.0_Partial Settlement_20250922

Clarification Responses: N/A

Supporting Parties: All.

Parties Taking No Position: None.

3.2 Is the proposed PILs (or Tax) amount appropriate?

Partial Settlement: The Parties accept the proposed calculations of forecasted PILs, subject to any adjustments arising from the OEB's decision on the unsettled issues. Specifically, the Parties agree to the PILs methodology as proposed by Oshawa Power, but not the amounts which are contingent on the OEB's determination of Issues 1.1 and 2.1.

For greater certainty, the Parties agree to the methodology used to calculate PILS based on the Income Tax/PILS model. This includes consistency with Federal and Provincial requirements and the appropriate calculation of adjustments such as tax credits and Capital Cost Allowance. The Parties have not agreed on the quantum of PILS to be included in Revenue Requirement as the final amounts for financial inputs to the Income Tax/PILS model have not been settled.

Table 3.2A
Grossed-Up PILs

Category	Item	Original Application	Interrogatory Response	Change	Clarification Questions	Change	Settlement Proposal	Change	Total Change
Grossed Up PILS	Income Taxes (Not grossed up)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Income Taxes (Grossed up)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Evidence:

Application:

- Exhibit 6
 - 6.2 Taxes or Payments in Lieu of Taxes (PILs) and Property Taxes

*IRRs:*6-Staff-193

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OPUCN_2026_Filing_Requirements_Chapter2_Appendices_1.0_Partial Settlement_20250922
- OPUCN_2026_Test_year_Income_Tax_PILs_1.0_Partial Settlement_20250922

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3.3 Is the proposed Other Revenue forecast appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that the Other Revenue forecasts are appropriate. A summary of the updated calculation for Other Revenue is presented in Table 3.3A.

For the 2026 test year, and for the purposes of settlement, the following updates were made to the Other Revenue forecast:

- a) Other revenue from Late Payment Charges collected in Account 4225 shall be increased by \$284,000. This increase reflects an adjusted forecast based on 2025 actual year-to-date amounts.
- b) Other revenue from Miscellaneous Non-Operating Income collected in Account 4390 shall be increased by \$64,808. This increase reflects an adjusted forecast based on a historical average of Miscellaneous Non-Operating Income.

**Table 3.3A
Other Revenue**

Other Revenue	Account	Original Application	Interrogatory Response	Change	Clarification Questions	Change	Settlement Proposal	Change	Total Change
Specific Service Charges	4235	\$411,466	\$411,491	\$25	\$411,491	\$0	\$411,491	\$0	\$25
Late Payment Charges	4225	\$416,050	\$416,050	\$0	\$416,050	\$0	\$700,050	\$284,000	\$284,000
Other Revenue	4082, 4086, 4210, 4245	\$2,131,573	\$2,131,907	\$334	\$2,131,907	\$0	\$2,131,907	\$0	\$334
Other Income or Deductions	4355, 4375, 4380, 4390, 4405	\$519,018	\$519,018	\$0	\$519,018	\$0	\$583,826	\$64,808	\$64,808
Total Other Revenue		\$3,478,107	\$3,478,466	\$359	\$3,478,466	\$0	\$3,827,274	\$348,808	\$349,167

Evidence:

Application:

- Exhibit 6
 - 6.3 Other Revenue

IRRs: 6-VECC/CCC/CCMBC-190

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OPUCN_2026_Filing_Requirements_Chapter2_Appendices_1.0_Partial Settlement_20250922

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3.4 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?

Complete Settlement: Subject to Issue 2.2, which is not settled, the Parties accept that all impacts of any changes in accounting standards, policies, estimates, and adjustments have been properly identified and recorded, and the rate-making treatment of each of these impacts is appropriate.

Evidence:

Application:

- Exhibit 1
 - 1.9.7 Accounting Orders
 - 1.9.8 Uniform System of Accounts
 - 1.9.9 Statement of Accounting Standard Used
 - 1.9.10 Separation of Distributor & Non-Distribution Activities & Accounting

IRRs: N/A

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3.5 Is the proposed calculation of the Revenue Requirement appropriate?

No Settlement.

4. Load Forecast

4.1 Is the proposed load forecast methodologies and the resulting load forecasts appropriate?

No Settlement.

5. Cost Allocation, Rate Design, and Other Charges

5.1 Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios, appropriate?

Partial Settlement: The Parties accept Oshawa Power's proposals, on cost allocation methodology, allocations, and revenue-to-cost ratios, subject to any adjustments arising from the OEB's decision on the unsettled issues.

For greater certainty, the Parties have agreed that:

- Oshawa Power will continue to follow the cost allocation methodology described in Exhibit 7 of its evidence and Section 2.7 of the Chapter 2 Filing Guidelines;
- changes to the cost allocation model will be limited to updating trial balance data according to the approved revenue requirement, and updating volumes, customer counts, and demand data according to the approved load forecast; and
- revenues will be adjusted to move revenue-to-cost ratios within the OEB-approved ranges and additional revenue rebalancing to maintain revenue neutrality will be applied to the class(es) furthest away from unity, unless otherwise approved for rate mitigation purposes.

The Parties have not agreed upon the final results of the Cost Allocation model as required financial inputs are not settled.

The proposed revenue-to-cost ratios are reproduced below in Table 5.1A.

Table 5.1A
Revenue to Cost Ratios

Rate Class	Revenue to Cost Ratios Resulting from Cost Allocation Model	Proposed Revenue to Cost Ratio	OEB Target Low	OEB Target High
Residential	97.00%	97.00%	85%	115%
GS<50 kW	115.17%	115.17%	80%	120%
GS 50 to 999 kW	103.46%	103.46%	80%	120%
GS 1000 to 4999 kW	93.03%	96.19%	80%	120%
Large Use	104.26%	104.26%	85%	115%
Street Lighting	98.55%	98.55%	80%	120%
Sentinel Lighting	88.24%	96.19%	80%	120%
Unmetered Scattered Load	156.53%	120.00%	80%	120%

Evidence:

Application:

- Exhibit 1
 - 1.3.6 Cost Allocation and Rate Design
- Exhibit 7

IRRs: 7-VECC/CCMBC-198, 7-VECC-203

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OPUCN_2026_Cost Allocation Model_Partial Settlement_20250922

Clarification Responses: VECC-CQ#7, VECC-CQ#9, VECC-CQ#11

Supporting Parties: All.

Parties Taking No Position: None.

5.2 Is the proposed rate design, including fixed/variable splits, appropriate?

Partial Settlement: The Parties accept that Oshawa Power's proposal for rate design, including fixed/variable splits, is appropriate, subject to any adjustments arising from the OEB's decision on the unsettled issues.

For greater certainty, the Parties have agreed that:

- Oshawa Power will continue to follow the rate design methodology described in Exhibit 8 of its evidence and section 2.8 of the Chapter 2 Filing Guidelines; and
- existing fixed/variable splits will be maintained, unless a fixed charge exceeds either the existing fixed charge and the maximum that is calculated in the cost allocation model.

The Parties have not agreed upon the final customer class Rate Design as the required financial inputs are not settled.

Evidence:

Application:

- Exhibit 1
 - 1.3.6 Cost Allocation and Rate Design
- Exhibit 8

IRRs: 8-Staff-211, 8-Staff-212

Appendices to this Settlement Proposal:

- Appendix D – Bill Impacts Settlement

Settlement Models:

- OPUCN_2026_Cost Allocation Model_Partial Settlement_20250922
- OPUCN_2026_Rev Reqt Workform_1.0_Partial Settlement_20250922

Clarification Responses: VECC-CQ#12

Supporting Parties: All.

Parties Taking No Position: None.

5.3 Are the proposed Retail Transmission Service Rates (“RTSR”) and Low Voltage Service Rates appropriate?

Complete Settlement: The Parties accept that the proposed RTSR are appropriate, subject to any adjustments arising from the OEB’s decision on the unsettled issues and from updated Uniform Transmission Rates (“UTRs”) or preliminary UTRs as available when preparing the draft rate order. Oshawa Power does not have Low Voltage rates.

For greater clarity, the resolution of this issue is subject only to the OEB’s determination of unsettled issues and any necessary recalculations resulting from the mathematical consequences of the OEB’s decision.

All recalculations resulting from the OEB’s decision on unsettled issues and any updated or preliminary UTRs shall only be addressed as part of the draft rate order process. No party intends to adduce any evidence or argument at hearing related to this issue except to the extent necessary to understand the mathematical consequences of the OEB’s decision on the unsettled issues.

The RTSR have been reproduced below in Tables 5.3A.

**Table 5.3A
Retail Transmission Service Rates (RTSR)**

Rate Class	Billing Units	Line and Transformation Connection Service Rate	Network Service Rate
Residential	kWh	\$0.0099	\$0.0129
GS<50 kW	kWh	\$0.0091	\$0.0120
GS 50 to 999 kW	kW	\$3.2154	\$4.3750
GS 50 to 999 kW (EV_Charging)	kW	\$0.5466	\$0.7438
GS 50 to 999 kW (Interval)	kW	\$4.0844	\$5.6078
GS 50 to 999 kW (Interval) (EV_Charging)	kW	\$0.6943	\$0.9533
GS 1000 to 4999 kW (Interval)	kW	\$4.0844	\$5.6078
GS 1000 to 4999 kW (Interval) (EV_Charging)	kW	\$0.6943	\$0.9533
Large Use	kW	\$4.4565	\$5.9752
Sentinel Lighting	kW	\$3.7745	\$3.0177
Street Lighting	kW	\$3.7105	\$2.9665
Unmetered Scattered Load	kWh	\$0.0091	\$0.0120

Evidence:

Application:

- Exhibit 1

- 1.3.6 Cost Allocation and Rate Design
- Exhibit 8
 - 8.3 Retail Transmission Service Rates

IRRs: 8-Staff/CCMBC-206, 8-VECC-207

Appendices to this Settlement Proposal:

- Appendix F – Pre-Settlement Clarification Questions

Settlement Models:

- OPUCN_2026_RTSR_Workform_1.0_EV_Partial Settlement_20250922

Clarification Responses: VECC-CQ#10

Supporting Parties: All

Parties Taking No Position: None.

5.4 Are the proposed loss factors appropriate?

Complete Settlement: The Parties accept that Oshawa Power's proposed loss factors are appropriate.

The loss factor calculation is reproduced below as Table 5.4:

Table 5.4
Loss Factor
Appendix 2-R

		Historical Years					5-Year Average
		2020	2021	2022	2023	2024	
	Losses Within Distributor's System						
A	"Wholesale" kWh delivered to distributor (higher value)	1,081,713,296	1,081,519,005	1,113,176,520	1,102,567,458	1,135,743,763	1,102,944,008
B	"Wholesale" kWh delivered to distributor (lower value)	1,076,867,392	1,076,673,972	1,108,189,667	1,097,628,132	1,130,655,812	1,098,002,995
C	microFIT kWh supplied to distributor	4,121,292	4,005,881	3,965,114	3,810,864	3,703,924	3,921,415
D	Other Embedded Generation	1,070,361	1,051,188	1,033,042	307,592	79,104	708,257
E	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)	33,664,628	36,508,099	34,188,661	33,360,106	40,115,366	35,567,372
F	Net "Wholesale" kWh delivered to distributor = B + C + D - E	1,048,394,417	1,045,222,943	1,078,999,161	1,068,386,481	1,094,323,473	1,067,065,295
G	"Retail" kWh delivered by distributor	1,038,616,530	1,047,614,752	1,076,070,650	1,064,733,046	1,098,602,405	1,065,127,476
H	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)	33,331,314	36,146,632	33,850,160	33,029,808	39,718,185	35,215,220
I	Net "Retail" kWh delivered by distributor = G - H	1,005,285,215	1,011,468,120	1,042,220,490	1,031,703,237	1,058,884,220	1,029,912,257
K	Loss Factor in Distributor's system = C / F	1.0429	1.0334	1.0353	1.0356	1.0335	1.0361
	Losses Upstream of Distributor's System						
K	Supply Facilities Loss Factor	1.0045	1.0045	1.0045	1.0045	1.0045	1.0045
	Total Losses						
L	Total Loss Factor = G x H	1.0476	1.0380	1.0399	1.0402	1.0381	1.0407

Evidence:

Application:

- Exhibit 8
 - 8.9 Loss Adjustment Factors

IRRs: 8-VECC-210, 8-Staff-211

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OPUCN_2026_Filing_Requirements_Chapter2_Appendices_1.0_Partial Settlement_20250922

Clarification Responses: VECC-CQ#12

Supporting Parties: All.

Parties Taking No Position: None.

5.5 Are the Specific Service Charges and Retail Service Charges appropriate?

Complete Settlement: The Parties accept that Oshawa Power's proposed Specific Service Charges and Retail Service Charges are appropriate as shown in the Tariff Schedule and Bill Impacts Model.

Evidence:

Application:

- Exhibit 8
 - 8.4 Retail Service Charges
 - 8.7 Specific Service Charges

IRRs: 8-VECC-209

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

5.6 Are rate mitigation proposals required and appropriate?

No Settlement.

6. Deferral and Variance Accounts

6.1 Are the proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?

Partial Settlement:

For the purposes of settlement, and except for: i) Oshawa Power's proposed disposition of Account 1508 – Other Regulatory Assets, Sub-Account GOCA (the “**GOCA DVA**”) and ii) the two proposed new distributor-specific deferral accounts as set out in Oshawa Power's interrogatory response to 1-SEC/Staff/CCC/PP/CCMBC/VECC-9(b) and Attachment 1-4 Draft Account Orders (Account 1508 – Other Regulatory Assets, Sub-account Oshawa Power Avoided Rent Deferral Account (“**OPARDA**”) and Account 1508 – Other Regulatory Assets, Oshawa Power New Facility OM&A Cost Variance Account (“**OPNFOCVA**”) (collectively the “**New Accounts**”), the Parties agree to the following:

- a) As set out at Exhibit 9, page 30 Oshawa Power has not yet decided whether to remain with an on-premise approach or migrate to a cloud-based solution for the new ERP. Accordingly, Oshawa Power agrees to withdraw its request to establish a new distributor-specific deferral account, the Cloud Computing Implementation Costs Deferral Account, to record cloud computing implementation costs in order to transition from on-premise to a cloud-based solution. In consideration of the foregoing, should Oshawa Power elect to proceed with the implementation of a cloud-based solution prior to its next cost of service application, Oshawa Power may submit a request at that time to establish such an account, and the Parties may take whatever position they believe is appropriate on that account at that time. However, all Parties agree not to object that the request is in an IRM application or a standalone application rather than a rebasing application. Oshawa Power will discontinue the current generic account, Account 1511 – Cloud Computing Implementation Costs Deferral Account.
- b) Oshawa Power shall dispose of Group 1 DVA balances of \$(97,229).
- c) Oshawa Power shall dispose of Account 1508 – OEB Cost Assessment Variance in the amount of \$115,101. Oshawa Power did not dispose of this balance in its prior cost of service application (EB-2020-0048) because it preferred to await audited balances before disposition (EB-2020-0048, Decision and Rate Order, February 18, 2021, Appendix B, page 35). The Parties agree that the 2020 materiality threshold of \$100,000 shall apply and, as a consequence of using the 2020 materiality threshold, this amount is material.
- d) The balance of Account 1508 – Other Regulatory Assets, Sub-account ULO is below the materiality threshold for this cost of service application of \$195,000, and therefore the balance will be written off.
- e) The balance of Account 1508 – Other Regulatory Assets, Sub-account LEAP EFA Funding Deferral Account is below the materiality threshold of \$195,000, and therefore the balance will be written off.
- f) The balance of Account 1508 – Pole Attachment Revenue is below the materiality threshold of \$195,000, and therefore the balance will be written off.

- g) The balance of Account 1508 – Retail Service Charges is below the materiality threshold of \$195,000, and therefore the balance will be written off.
- h) The balance of Account 1592 – PILs and Tax Variance for 2026 and Subsequent Years – Sub-account CCA Changes is below the materiality threshold of \$195,000, and therefore the balance will be written off.
- i) The Parties agree to Oshawa Power’s proposed discontinuance of accounts and continuation of existing accounts as set out in Table 6.1C.

Table 6.1A sets out the Deferral and Variance Account balances as updated to reflect this Settlement Proposal. The balance in the GOCA DVA is unsettled. Table 6.1B sets out the proposed Rate Riders effective for January 1, 2026 which are subject to adjustments arising from the OEB’s decision on the unsettled issues. Table 6.1C details which Deferral and Variance Accounts will continue or be discontinued as of January 1, 2026. The Parties do not agree to the New Accounts.

Table 6.1A
Deferral and Variance Account Balances

Account Description	USoA	Principal	Interest to 31-Dec-24	Total	Projected Interest	Total Claim	Disposition Method	Settlement Proposal
Group 1 Accounts								
Smart Metering Entity Charge Variance Account	1551	-\$52,257	-\$936	-\$53,193	-\$1,714	-\$54,907	Rate Rider for Group 1	Settled
RSVA - Wholesale Market Service Charge	1580	-\$341,677	\$2,083	-\$339,594	-\$11,207	-\$350,801	Rate Rider for Group 1	Settled
Variance WMS – Sub-account CBR Class B	1580	\$452,045	\$2,067	\$454,113	\$14,827	\$468,940	Rate Rider for Group 1	Settled
RSVA - Retail Transmission Network Charge	1584	-\$288,741	-\$727	-\$289,467	-\$9,471	-\$298,938	Rate Rider for Group 1	Settled
RSVA - Retail Transmission Connection Charge	1586	-\$686,242	-\$6,322	-\$692,564	-\$22,509	-\$715,073	Rate Rider for Group 1	Settled
RSVA - Power (excluding Global Adjustment)	1588	-\$374,975	\$21,455	-\$353,520	-\$12,299	-\$365,819	Rate Rider for Group 1	Settled
RSVA - Global Adjustment	1589	\$1,096,946	\$80,307	\$1,177,252	\$35,980	\$1,213,232	Rate Rider for Group 1	Settled
DVA Regulatory Balances (2021)	1595	-\$38,494	\$45,894	\$7,400	-\$1,263	\$6,137	Rate Rider for Group 1	Settled
DVA Regulatory Balances (2023)	1595	\$225,959	-\$396,677	-\$170,718	\$7,411	\$0		
DVA Regulatory Balances (2024)	1595	\$20,144	\$330,080	\$350,224	\$661	\$0		
Group 1 total (including Account 1589)		\$12,709	\$77,224	\$89,933	\$417	-\$97,228		
Group 1 total (excluding Account 1589)		-\$1,084,237	-\$3,082	-\$1,087,319	-\$35,563	-\$1,310,461		
Account Description	USoA	Principal	Interest to 31-Dec-24	Total	Projected Interest	Total Claim	Disposition Method	Settlement Proposal
Group 2 Accounts								
GOCA Variance Account	1508	\$431,038	\$4,576	\$435,614	\$14,138	\$449,753	Rate Rider for Group 2	Unsettled
OPEB Deferral Account	1508	-\$4,333,954	-\$234,941	-\$4,568,895	-\$142,154	\$0		
OEB Cost Assessment Variance	1508	\$98,990	\$12,864	\$111,854	\$3,247	\$115,101	Rate Rider for Group 2	Settled
Group 2 Total		-\$3,803,925	-\$217,501	-\$4,021,426	-\$124,769	\$564,853		
Group 1 & Group 2 Total		-\$3,791,217	-\$140,277	-\$3,931,493	-\$124,352	\$467,625		

Table 6.1B
Proposed Rate Riders

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adjustment)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
Residential	kWh	550,418,823	-\$893,275	-0.0016
GS<50 kW	kWh	130,408,181	-\$203,340	-0.0016
GS 50 to 999 kW	kW	841,789	-\$296,145	-0.3518
GS 1000 to 4999 kW	kW	178,713	-\$113,749	-0.6365
Large Use	kW	77,950	-\$53,443	-0.6856
Unmetered Scattered Load	kWh	2,874,357	-\$4,399	-0.0015
Sentinel Lighting	kW	77.82	-\$39	-0.5021
Street Lighting	kW	13,050	-\$7,112	-0.5450
Total			-\$1,571,502	

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adjustment) for non-Wholesale Market Participants (non-WMP)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance - Non- WMP	Rate Rider for Deferral/Variance Accounts
Residential	kWh	550,418,823	\$0	0.0000
GS<50 kW	kWh	130,408,181	\$0	0.0000
GS 50 to 999 kW	kW	830,071	-\$207,898	-0.2505
GS 1000 to 4999 kW	kW	178,713	\$0	0.0000
Large Use	kW	77,950	\$0	0.0000
Unmetered Scattered Load	kWh	2,874,357	\$0	0.0000
Sentinel Lighting	kW	77.82	\$0	0.0000
Street Lighting	kW	13,050	\$0	0.0000
Total			-\$207,898	

Rate Rider Calculation for Account 1580, sub-account CBR Class B

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub- account 1580 CBR Class B Balance	Rate Rider for Sub- account 1580 CBR Class B
Residential	kWh	550,418,823	\$250,447	0.0005
GS<50 kW	kWh	130,408,181	\$59,337	0.0005
GS 50 to 999 kW	kW	794,461	\$140,458	0.1768
GS 1000 to 4999 kW	kW	45,030	\$10,123	0.2248
Large Use	kW	0	\$0	0.0000
Unmetered Scattered Load	kWh	2,874,357	\$1,308	0.0005
Sentinel Lighting	kW	77.82	\$12	0.1489
Street Lighting	kW	13,050	\$2,094	0.1605
Total			\$463,779	

Rate Rider Calculation for RSVA Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
Residential	kWh	5,295,909	\$25,345	0.0048
GS<50 kW	kWh	17,687,232	\$84,648	0.0048
GS 50 to 999 kW	kWh	192,089,729	\$919,308	0.0048
GS 1000 to 4999 kW	kWh	22,247,947	\$106,475	0.0048
Large Use	kWh	0	\$0	0.0000
Unmetered Scattered Load	kWh	0	\$0	0.0000
Sentinel Lighting	kWh	0	\$0	0.0000
Street Lighting	kWh	4,602,783	\$22,028	0.0048
Total			\$1,157,805	

**Rate Rider Calculation for Group 2 Accounts
(excludes GOCA Variance Account disposition which remain unsettled)**

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
Residential	# of Customers	59,464	\$56,070	0.08
GS<50 kW	kWh	130,408,181	\$13,284	0.0001
GS 50 to 999 kW	kW	841,789	\$33,841	0.0402
GS 1000 to 4999 kW	kW	178,713	\$7,579	0.0424
Large Use	kW	77,950	\$3,562	0.0457
Unmetered Scattered Load	kWh	2,874,357	\$293	0.0001
Sentinel Lighting	kW	78	\$3	0.0333
Street Lighting	kW	13,050	\$469	0.0359
Total			\$115,101	

Table 6.1C
Deferral and Variance Accounts to Continue/Discontinue/New as of January 1, 2026

Account Description	USoA	Continue / Discontinue / New	Settlement Proposal
Group 1			
Smart Meter Entity Charge	1551	Continue	Settled
RSVA WMS	1580	Continue	Settled
RSVA WMS CBR Class A	1580	Continue	Settled
RSVA WMS CBR Class B	1580	Continue	Settled
RSVA Network	1584	Continue	Settled
RSVA Connection	1586	Continue	Settled
RSVA Power	1588	Continue	Settled
RSVA Global Adjustment	1589	Continue	Settled
Disposition and Recovery/Refund of Regulatory Balance (2020)	1595	Discontinue	Settled
Disposition and Recovery/Refund of Regulatory Balance (2021)	1595	Discontinue	Settled
Disposition and Recovery/Refund of Regulatory Balance (2022)	1595	Discontinue	Settled
Disposition and Recovery/Refund of Regulatory Balance (2023)	1595	Continue	Settled
Disposition and Recovery/Refund of Regulatory Balance (2024)	1595	Continue	Settled
Group 2			
ULO Implementation Cost	1508	Discontinue	Settled
GOCA Variance Account	1508	Discontinue	Settled
LEAP EFA Funding Deferral Account	1508	Discontinue	Settled
OPEB Deferral Account	1508	Continue	Settled
OEB Cost Assessment Variance	1508	Continue	Settled
Pole Attachment Revenue Variance	1508	Discontinue	Settled
Lost Revenue for Collection of Account and Reconnection Charges	1508	Discontinue	Settled
Retail Service Charges Incremental Revenue	1508	Discontinue	Settled
Cloud Computing Implementation Costs	1511	Discontinue	Settled
LRAM	1568	Discontinue	Settled
PILS and Tax Variance	1592	Continue	Settled
Other Regulatory Liabilities	2405	Continue	Settled
Cloud Computing Implementation Costs	1508	New	Withdrawn
Oshawa Power Avoided Rent Deferral	1508	New	Not settled
Oshawa Power New Facility OM&A Cost Variance	1508	New	Not settled

Evidence:

Application:

- Exhibit 1
 - 1.3.7 Deferral and Variance Accounts
- Exhibit 2
 - Attachment 2-1: Distribution System Plan, Appendix A Business Case, ERP Upgrade Project
- Exhibit 9

IRRs: 1-SEC/Staff/PP/CCMBC-8, 1-SEC/Staff/CCC/PP/CCMBC/VECC-9(b) and Attachment 1-4, 2-CCC/VECC-49, 9-CCC-214, 9-Staff/CCMBC-215, 9-Staff-216, 9-CCC/VECC-217, 9-Staff/CCMBC/CCC-218

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OPUCN_2026_DVA_Continuity_Schedule_CoS_1.0_Partial Settlement_20250922
- OPUCN_2026_Tariff_Schedule_and_Bill_Impact_Model_Partial Settlement_20250922

Clarification Responses: 1-StaffCQ-3, 9-StaffCQ-10, SC-CCC-1

Supporting Parties: All

Parties Taking No Position: None.

7. Other

7.1 Is the proposed effective date appropriate?

No Settlement.

7.2 Has the applicant responded appropriately to all relevant OEB directions from previous proceedings?

No Settlement.

7.3 Is the plan to seek additional funding for a new operational and administrative building in a subsequent IRM application appropriate?

No settlement.

8. Appendices

Appendix A – Updated 2026 Revenue Requirement Work Form



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Version 1.10

Model Unlocked

Utility Name	Oshawa PUC Networks Inc.
Service Territory	Oshawa
Assigned EB Number	EB-2025-0014
Name and Title	Lori Filion, Manager Regulatory Affairs & Strategy
Phone Number	1-905-723-4626
Email Address	lfilion@oshawapower.ca
Test Year	2026
Bridge Year	2025
Last Rebasing Year	2021

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

Commencing with 2023 rate applications, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Table of Contents

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Reqt](#)

[10. Load Forecast](#)

[11. Cost Allocation](#)

12. Residential Rate Design - hidden. Contact OEB staff if needed.

[13. Rate Design and Revenue Reconciliation](#)

[14. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (5) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Data Input Sheet

	Initial Application	(1)	Adjustments	Interrogatory Responses	(5)	Adjustments	Settlement Agreement	(5)	Adjustments	Per Board Decision
1	Rate Base									
	Gross Fixed Assets (average)	\$301,724,308		\$0	\$301,724,308	\$0	\$301,724,308			
	Accumulated Depreciation (average)	(\$129,563,334)	(4)	\$0	(\$129,563,334)	\$0	(\$129,563,334)			
	Allowance for Working Capital:									
	Controllable Expenses	\$22,436,552		\$0	\$22,436,552	\$0	\$22,436,552			
	Cost of Power	\$134,866,266		(\$569,234)	\$134,297,032	\$590,961	\$134,887,993			
	Working Capital Rate (%)	7.50%	(8)	0.00%	7.50%	0.00%	7.50%	(8)		(8)
2	Utility Income									
	Operating Revenues:									
	Distribution Revenue at Current Rates	\$32,178,736		(\$134,624)	\$32,044,112	\$165,064	\$32,209,176			
	Distribution Revenue at Proposed Rates	\$38,848,892		(\$2,778)	\$38,846,114	(\$346,297)	\$38,499,817			
	Other Revenue:									
	Miscellaneous Service Revenues	\$411,466		\$25	\$411,491	\$0	\$411,491			
	Late Payment Charges	\$416,050		\$0	\$416,050	\$284,000	\$700,050			
	Other Operating Revenues	\$2,131,573		\$334	\$2,131,907	\$0	\$2,131,907			
	Other Income and Deductions	\$519,018		\$0	\$519,018	\$64,808	\$583,826			
	Total Revenue Offsets	\$3,478,107	(6)	\$359	\$3,478,466	\$348,808	\$3,827,274			
	Operating Expenses:									
	OM+A Expenses	\$22,271,990		\$0	\$22,271,990	\$0	\$22,271,990			
	Depreciation/Amortization	\$9,467,348		\$0	\$9,467,348	\$0	\$9,467,348			
	Property taxes	\$164,562		\$0	\$164,562	\$0	\$164,562			
	Other expenses									
3	Taxes/PILs									
	Taxable Income:									
	Adjustments required to arrive at taxable income	(\$6,622,513)	(2)	\$1,537	(\$6,620,976)	(\$1,596)	(\$6,622,571)			
	Utility Income Taxes and Rates:									
	Income taxes (not grossed up)	\$ -								
	Income taxes (grossed up)	\$ -								
	Federal tax (%)	15.00%		0.00%	15.00%	0.00%	15.00%			
	Provincial tax (%)	11.50%		0.00%	11.50%	0.00%	11.50%			
	Income Tax Credits									
4	Capitalization/Cost of Capital									
	Capital Structure:									
	Long-term debt Capitalization Ratio (%)	56.0%		0.00%	56.00%	0.00%	56.00%			
	Short-term debt Capitalization Ratio (%)	4.0%	(7)	0.00%	4.0%	0.00%	4.0%	(7)		(7)
	Common Equity Capitalization Ratio (%)	40.0%		0.00%	40.0%	0.00%	40.0%			
	Preferred Shares Capitalization Ratio (%)	0.0%		0.00%	0.0%	0.00%	0.0%			
		100.0%			100.0%		100.0%			
	Cost of Capital									
	Long-term debt Cost Rate (%)	3.41%		0.00%	3.41%	0.00%	3.41%			
	Short-term debt Cost Rate (%)	3.91%		0.00%	3.91%	0.00%	3.91%			
	Common Equity Cost Rate (%)	9.00%		0.00%	9.00%	0.00%	9.00%			
	Preferred Shares Cost Rate (%)									

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (2) Net of addbacks and deductions to arrive at taxable income.
- (3) Average of Gross Fixed Assets at beginning and end of the Test Year
- (4) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (5) Select option from drop-down list by clicking on cell M12 or U12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected. Beginning for 2023,two intermediate stages can be shown (e.g., Interrogatory Responses and Settlement Agreement).
- (6) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement. Enter a positive amount.
- (7) **4.0%** unless an Applicant has proposed or been approved another amount.
- (8) The default Working Capital Allowance factor is **7.5%** (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study with supporting rationale could be provided. Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Rate Base and Working Capital

Rate Base									
Line No.	Particulars		Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾		\$301,724,308	\$ -	\$301,724,308	\$ -	\$301,724,308		\$ -
2	Accumulated Depreciation (average) ⁽²⁾		(\$129,563,334)	\$ -	(\$129,563,334)	\$ -	(\$129,563,334)		\$ -
3	Net Fixed Assets (average) ⁽²⁾		\$172,160,974	\$ -	\$172,160,974	\$ -	\$172,160,974	\$ -	\$ -
4	Allowance for Working Capital ⁽¹⁾		\$11,797,711	(\$42,693)	\$11,755,019	\$44,322	\$11,799,341	(\$11,799,341)	\$ -
5	Total Rate Base		\$183,958,685	(\$42,693)	\$183,915,992	\$44,322	\$183,960,315	(\$11,799,341)	\$ -

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses		\$22,436,552	\$ -	\$22,436,552	\$ -	\$22,436,552		\$ -
7	Cost of Power		\$134,866,266	(\$569,234)	\$134,297,032	\$590,961	\$134,887,993		\$ -
8	Working Capital Base		\$157,302,818	(\$569,234)	\$156,733,583	\$590,961	\$157,324,544	\$ -	\$ -
9	Working Capital Rate % ⁽¹⁾		7.50%	0.00%	7.50%	0.00%	7.50%	-7.50%	0.00%
10	Working Capital Allowance		\$11,797,711	(\$42,693)	\$11,755,019	\$44,322	\$11,799,341	(\$11,799,341)	\$ -

Notes

- (1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the OEB on June 3, 2015.
- (2) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:								
1	Distribution Revenue (at Proposed Rates)	\$38,848,892	(\$2,778)	\$38,846,114	(\$346,297)	\$38,499,817	\$ -	\$38,499,817
2	Other Revenue ⁽¹⁾	\$3,478,107	\$359	\$3,478,466	\$348,808	\$3,827,274	\$ -	\$3,827,274
3	Total Operating Revenues	\$42,326,999	(\$2,419)	\$42,324,580	\$2,511	\$42,327,091	\$ -	\$42,327,091
Operating Expenses:								
4	OM+A Expenses	\$22,271,990	\$ -	\$22,271,990	\$ -	\$22,271,990	\$ -	\$ -
5	Depreciation/Amortization	\$9,467,348	\$ -	\$9,467,348	\$ -	\$9,467,348	\$ -	\$ -
6	Property taxes	\$164,562	\$ -	\$164,562	\$ -	\$164,562	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$31,903,900	\$ -	\$31,903,900	\$ -	\$31,903,900	\$ -	\$ -
10	Deemed Interest Expense	\$3,800,586	(\$882)	\$3,799,704	\$916	\$3,800,620	(\$3,800,620)	\$ -
11	Total Expenses (lines 9 to 10)	\$35,704,486	(\$882)	\$35,703,604	\$916	\$35,704,520	(\$3,800,620)	\$ -
12	Utility income before income taxes	\$6,622,513	(\$1,537)	\$6,620,976	\$1,596	\$6,622,571	\$3,800,620	\$42,327,091
13	Income taxes (grossed-up)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Utility net income	\$6,622,513	(\$1,537)	\$6,620,976	\$1,596	\$6,622,571	\$3,800,620	\$42,327,091

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$411,466	\$25	\$411,491	\$ -	\$411,491		\$411,491
	Late Payment Charges	\$416,050	\$ -	\$416,050	\$284,000	\$700,050		\$700,050
	Other Distribution Revenue	\$2,131,573	\$334	\$2,131,907	\$ -	\$2,131,907		\$2,131,907
	Other Income and Deductions	\$519,018	\$ -	\$519,018	\$64,808	\$583,826		\$583,826
	Total Revenue Offsets	\$3,478,107	\$359	\$3,478,466	\$348,808	\$3,827,274	\$ -	\$3,827,274

Notes



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>					
1	Utility net income before taxes	\$6,622,513	\$6,620,976	\$6,622,571	\$ -
2	Adjustments required to arrive at taxable utility income	(\$6,622,513)	(\$6,620,976)	(\$6,622,571)	(\$6,622,571)
3	Taxable income	(\$0)	\$ -	\$ -	(\$6,622,571)
<u>Calculation of Utility income Taxes</u>					
4	Income taxes	\$ -	\$ -	\$ -	\$ -
6	Total taxes	\$ -	\$ -	\$ -	\$ -
7	Gross-up of Income Taxes	\$ -	\$ -	\$ -	\$ -
8	Grossed-up Income Taxes	\$ -	\$ -	\$ -	\$ -
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$ -	\$ -	\$ -	\$ -
10	Other tax Credits	\$ -	\$ -	\$ -	\$ -
<u>Tax Rates</u>					
11	Federal tax (%)	15.00%	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%	11.50%
13	Total tax rate (%)	26.50%	26.50%	26.50%	26.50%

Notes



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio			Cost Rate		Return	
		Initial Application						
		(%)		(\$)	(%)			(\$)
	Debt							
1	Long-term Debt	56.00%		\$103,016,864	3.41%			\$3,512,875
2	Short-term Debt	4.00%		\$7,358,347	3.91%			\$287,711
3	Total Debt	60.00%		\$110,375,211	3.44%			\$3,800,586
	Equity							
4	Common Equity	40.00%		\$73,583,474	9.00%			\$6,622,513
5	Preferred Shares	0.00%		\$ -	0.00%			\$ -
6	Total Equity	40.00%		\$73,583,474	9.00%			\$6,622,513
7	Total	100.00%		\$183,958,685	5.67%			\$10,423,099
		Interrogatory Responses						
		(%)		(\$)	(%)			(\$)
	Debt							
1	Long-term Debt (Actual)	60.73%		\$111,700,000	3.41%			\$3,808,970
	Long-term Debt (Notional)	-4.73%		(\$8,707,044)	3.41%			(\$296,910)
2	Short-term Debt	4.00%		\$7,356,640	3.91%			\$287,645
3	Total Debt	60.00%		\$110,349,595	3.44%			\$3,799,704
	Equity							
4	Common Equity	40.00%		\$73,566,397	9.00%			\$6,620,976
5	Preferred Shares	0.00%		\$ -	0.00%			\$ -
6	Total Equity	40.00%		\$73,566,397	9.00%			\$6,620,976
7	Total	100.00%		\$183,915,992	5.67%			\$10,420,680
		Settlement Agreement						
		(%)		(\$)	(%)			(\$)
	Debt							
8	Long-term Debt (Actual)	60.72%		\$111,700,000	3.41%			\$3,808,970
	Long-term Debt (Notional)	-4.72%		(\$8,682,224)	3.41%			(\$296,064)
9	Short-term Debt	4.00%		\$7,358,413	3.91%			\$287,714
10	Total Debt	60.00%		\$110,376,189	3.44%			\$3,800,620
	Equity							
11	Common Equity	40.00%		\$73,584,126	9.00%			\$6,622,571
12	Preferred Shares	0.00%		\$ -	0.00%			\$ -
13	Total Equity	40.00%		\$73,584,126	9.00%			\$6,622,571
14	Total	100.00%		\$183,960,315	5.67%			\$10,423,191
		Per Board Decision						
		(%)		(\$)	(%)			(\$)
	Debt							
8	Long-term Debt (Actual)	60.72%		\$ -	3.41%			\$ -
	Long-term Debt (Notional)	-4.72%		\$ -	3.41%			\$ -
9	Short-term Debt	4.00%		\$ -	3.91%			\$ -
10	Total Debt	60.00%		\$ -	3.44%			\$ -
	Equity							
11	Common Equity	40.00%		\$ -	9.00%			\$ -
12	Preferred Shares	0.00%		\$ -	0.00%			\$ -
13	Total Equity	40.00%		\$ -	9.00%			\$ -
14	Total	100.00%		\$ -	5.67%			\$ -

Notes



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$6,670,156		\$6,802,002		\$6,290,641		(\$36,036,451)
2	Distribution Revenue	\$32,178,736	\$32,178,736	\$32,044,112	\$32,044,112	\$32,209,176	\$32,209,176	\$32,209,176	\$74,536,268
3	Other Operating Revenue Offsets - net	\$3,478,107	\$3,478,107	\$3,478,466	\$3,478,466	\$3,827,274	\$3,827,274	\$3,827,274	\$3,827,274
4	Total Revenue	\$35,656,843	\$42,326,999	\$35,522,578	\$42,324,580	\$36,036,451	\$42,327,091	\$36,036,451	\$42,327,091
5	Operating Expenses	\$31,903,900	\$31,903,900	\$31,903,900	\$31,903,900	\$31,903,900	\$31,903,900	\$ -	\$ -
6	Deemed Interest Expense	\$3,800,586	\$3,800,586	\$3,799,704	\$3,799,704	\$3,800,620	\$3,800,620	\$ -	\$ -
8	Total Cost and Expenses	\$35,704,486	\$35,704,486	\$35,703,604	\$35,703,604	\$35,704,520	\$35,704,520	\$ -	\$ -
9	Utility Income Before Income Taxes	(\$47,643)	\$6,622,513	(\$181,026)	\$6,620,976	\$331,931	\$6,622,571	\$36,036,451	\$42,327,091
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$6,622,513)	(\$6,622,513)	(\$6,620,976)	(\$6,620,976)	(\$6,622,571)	(\$6,622,571)	\$ -	(\$6,622,571)
11	Taxable Income	(\$6,670,156)	(\$0)	(\$6,802,002)	\$ -	(\$6,290,641)	\$ -	\$36,036,451	\$35,704,520
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	Income Tax on Taxable Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$9,549,659	\$9,461,698
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	(\$47,643)	\$6,622,513	(\$181,026)	\$6,620,976	\$331,931	\$6,622,571	\$26,486,791	\$42,327,091
16	Utility Rate Base	\$183,958,685	\$183,958,685	\$183,915,992	\$183,915,992	\$183,960,315	\$183,960,315	\$ -	\$ -
17	Deemed Equity Portion of Rate Base	\$73,583,474	\$73,583,474	\$73,566,397	\$73,566,397	\$73,584,126	\$73,584,126	\$ -	\$ -
18	Income/(Equity Portion of Rate Base)	-0.06%	9.00%	-0.25%	9.00%	0.45%	9.00%	0.00%	0.00%
19	Target Return - Equity on Rate Base	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%
20	Deficiency/Sufficiency in Return on Equity	-9.06%	0.00%	-9.25%	0.00%	-8.55%	0.00%	-9.00%	-9.00%
21	Indicated Rate of Return	2.04%	5.67%	1.97%	5.67%	2.25%	5.67%	0.00%	0.00%
22	Requested Rate of Return on Rate Base	5.67%	5.67%	5.67%	5.67%	5.67%	5.67%	5.67%	5.67%
23	Deficiency/Sufficiency in Rate of Return	-3.63%	0.00%	-3.70%	0.00%	-3.42%	0.00%	-5.67%	-5.67%
24	Target Return on Equity	\$6,622,513	\$6,622,513	\$6,620,976	\$6,620,976	\$6,622,571	\$6,622,571	\$ -	\$ -
25	Revenue Deficiency/(Sufficiency)	\$6,670,156	\$ -	\$6,802,002	\$ -	\$6,290,641	\$ -	(\$26,486,791)	\$ -
26	Gross Revenue Deficiency/(Sufficiency)	\$6,670,156 ⁽¹⁾		\$6,802,002 ⁽¹⁾		\$6,290,641 ⁽¹⁾		(\$36,036,451) ⁽¹⁾	

Notes:

⁽¹⁾ Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)
Gross Revenue Deficiency/(Sufficiency) formula adjusted for negative taxable income



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Revenue Requirement

Line No.	Particulars	Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	\$22,271,990		\$22,271,990		\$22,271,990		\$ -	
2	Amortization/Depreciation	\$9,467,348		\$9,467,348		\$9,467,348		\$ -	
3	Property Taxes	\$164,562		\$164,562		\$164,562		\$ -	
5	Income Taxes (Grossed up)	\$ -		\$ -		\$ -		\$ -	
6	Other Expenses	\$ -		\$ -		\$ -		\$ -	
7	Return								
	Deemed Interest Expense	\$3,800,586		\$3,799,704		\$3,800,620		\$ -	
	Return on Deemed Equity	\$6,622,513		\$6,620,976		\$6,622,571		\$ -	
8	Service Revenue Requirement (before Revenues)	\$42,326,999		\$42,324,580		\$42,327,091		\$ -	
9	Revenue Offsets	\$3,478,107		\$3,478,466		\$3,827,274		\$ -	
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	\$38,848,892		\$38,846,114		\$38,499,817		\$ -	
11	Distribution revenue	\$38,848,892		\$38,846,114		\$38,499,817		\$38,499,817	
12	Other revenue	\$3,478,107		\$3,478,466		\$3,827,274		\$3,827,274	
13	Total revenue	\$42,326,999		\$42,324,580		\$42,327,091		\$42,327,091	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$ -	(1)	\$ -	(1)	\$ -	(1)	\$42,327,091	(1)

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% ⁽²⁾	Settlement Agreement	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement Grossed-Up Revenue	\$42,326,999	\$42,324,580	(0.01%)	\$42,327,091	0.00%	\$ -	(100.00%)
Deficiency/(Sufficiency)	\$6,670,156	\$6,802,002	1.98%	\$6,290,641	(5.69%)	(\$36,036,451)	(640.26%)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$38,848,892	\$38,846,114	(0.01%)	\$38,499,817	(0.90%)	\$ -	(100.00%)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$6,670,156	\$6,802,002	1.98%	\$6,290,641	(5.69%)	\$ -	(100.00%)

Notes

- (1) Line 11 - Line 8
(2) Percentage Change Relative to Initial Application

--	--



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-IB** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

Stage in Process:		Settlement Agreement											
Customer Class		Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
Input the name of each customer class.		Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾
		Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual
1	Residential	59,515	551,504,306		59,177	550,241,794		59,464	550,418,823				
2	GS < 50	4,523	128,276,139		4,372	125,682,650		4,545	130,408,181				
3	GS 50-999	518	326,060,504	826,398	515	332,076,482	841,467	530	332,202,872	841,789			
4	GS 1,000-4,999	18	74,664,595	178,388	18	74,407,628	178,738	12	74,397,150	178,713			
5	Large Use	1	34,931,300	77,832	1	34,949,626	77,915	1	34,965,500	77,950			
6	Street Light	14,845	4,665,082	13,198	14,728	4,595,142	13,028	14,755	4,602,783	13,050			
7	Sentinel Lights	19	26,718	79	19	25,474	78	19	25,474	78			
8	USL	263	2,866,800		266	2,898,788		296	2,874,357				
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
Total		79,703	1,122,995,443	1,095,895	79,096	1,124,877,585	1,111,225	79,622	1,129,895,139	1,111,579	-	-	-

Notes:

⁽¹⁾ Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: **Settlement Agreement**

A) Allocated Costs

Name of Customer Class ⁽³⁾		Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ (7A)	%
From Sheet 10. Load Forecast					
1 Residential		\$18,746,577	67.07%	\$29,129,245	68.82%
2 GS < 50		\$3,049,686	10.91%	\$4,354,301	10.29%
3 GS 50-999		\$4,783,605	17.11%	\$6,653,779	15.72%
4 GS 1,000-4,999		\$549,408	1.97%	\$901,361	2.13%
5 Large Use		\$263,648	0.94%	\$359,063	0.85%
6 Street Light		\$480,662	1.72%	\$847,008	2.00%
7 Sentinel Lights		\$1,952	0.01%	\$3,543	0.01%
8 USL		\$75,973	0.27%	\$78,792	0.19%
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total		\$27,951,512	100.00%	\$42,327,091	100.00%
Service Revenue Requirement (from Sheet 9)				\$ 42,327,091.44	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) Calculated Class Revenues

Name of Customer Class		Load Forecast (LF) X current approved rates	LF X current approved rates X (1+d)	LF X Proposed Rates	Miscellaneous Revenues
		(7B)	(7C)	(7D)	(7E)
1	Residential	\$21,257,364	\$25,409,052	\$25,409,052	\$2,844,969
2	GS < 50	\$3,879,529	\$4,637,223	\$4,637,223	\$377,647
3	GS 50-999	\$5,393,514	\$6,446,898	\$6,446,898	\$437,187
4	GS 1,000-4,999	\$660,143	\$789,073	\$817,576	\$49,469
5	Large Use	\$293,685	\$351,043	\$351,043	\$23,324
6	Street Light	\$629,526	\$752,476	\$752,476	\$82,267
7	Sentinel Lights	\$2,312	\$2,764	\$3,045	\$363
8	USL	\$93,104	\$111,287	\$82,502	\$12,049
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total		\$ 32,209,176	\$ 38,499,817	\$ 38,499,817	\$ 3,827,274

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (6)
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class		Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
		Most Recent Year: 2021	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
		%	%	%	%
1	Residential	96.69%	97.00%	97.00%	85 - 115
2	GS < 50	114.92%	115.17%	115.17%	80 - 120
3	GS 50-999	103.76%	103.46%	103.46%	80 - 120
4	GS 1,000-4,999	106.58%	93.03%	96.19%	80 - 120
5	Large Use	105.36%	104.26%	104.26%	85 - 115
6	Street Light	99.09%	98.55%	98.55%	80 - 120
7	Sentinel Lights	96.69%	88.24%	96.19%	80 - 120
8	USL	120.00%	156.53%	120.00%	80 - 120
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

Name of Customer Class		Proposed Revenue-to-Cost Ratio			Policy Range
		Test Year	Price Cap IR Period		
		2026	2027	2028	
1	Residential	97.00%	97.00%	97.00%	85 - 115
2	GS < 50	115.17%	115.17%	115.17%	80 - 120
3	GS 50-999	103.46%	103.46%	103.46%	80 - 120
4	GS 1,000-4,999	96.19%	96.19%	96.19%	80 - 120
5	Large Use	104.26%	104.26%	104.26%	85 - 115
6	Street Light	98.55%	98.55%	98.55%	80 - 120
7	Sentinel Lights	96.19%	96.19%	96.19%	80 - 120
8	USL	120.00%	120.00%	120.00%	80 - 120
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2026 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2027 and 2028 Price Cap IR models, as necessary. For 2027 and 2028, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2027 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

Rate Design and Revenue Reconciliation

Stage in Process:		Settlement Agreement			Class Allocated Revenues			Fixed / Variable Splits ^{2,3}			Distribution Rates				Revenue Reconciliation				
Customer and Load Forecast					From Sheet 11. Cost Allocation and Sheet 12. Residential Rate Design			Percentage to be entered as a fraction between 0 and 1											
Customer Class		Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed	Variable	Transformer Ownership Allowance ¹ (\$)	Monthly Service Charge ²		Volumetric Rate ³		MSC Revenues	Volumetric revenues	Revenues less Transformer Ownership Allowance	
From sheet 10. Load Forecast												Rate	No. of decimals	Rate	No. of decimals				
1	Residential	kWh	59,464	550,418,823	-	\$ 25,409,052	\$ 25,409,052	\$ -	100.00%	0.00%		\$35.61	2	\$0.0000 /kWh	4	\$25,410,363.95	\$0.00	\$25,410,363.95	
2	GS < 50	kWh	4,545	130,408,181	-	\$ 4,637,223	\$ 1,350,937	\$ 3,286,286	29.13%	70.87%		\$24.77		\$0.0252 /kWh		\$1,350,990.41	\$3,286,286.16	\$4,637,276.57	
3	GS 50-999	kW	530	332,202,872	841,789	\$ 6,446,898	\$ 441,426	\$ 6,005,473	6.85%	93.15%	\$52,880	\$69.46		\$7.1970 /kW		\$441,455.05	\$6,058,352.28	\$6,446,927.81	
4	GS 1,000-4,999	kW	12	74,397,150	178,713	\$ 817,576	\$ 204,458	\$ 613,118	25.01%	74.99%	\$102,364	\$1,419.85		\$4.0035 /kW		\$204,458.40	\$715,476.13	\$817,570.77	
5	Large Use	kW	1	34,965,500	77,950	\$ 351,043	\$ 129,647	\$ 221,396	36.93%	63.07%	\$46,770	\$10,803.95		\$3.4402 /kW		\$129,647.40	\$268,163.08	\$351,040.57	
6	Street Light	kW	14,755	4,602,783	13,050	\$ 752,476	\$ 354,112	\$ 398,364	47.06%	52.94%		\$2.00		\$30.5268 /kW		\$354,111.61	\$398,364.37	\$752,475.99	
7	Sentinel Lights	kW	19	25,474	78	\$ 3,045	\$ 1,555	\$ 1,490	51.06%	48.94%		\$6.82		\$19.1512 /kW		\$1,554.96	\$1,490.38	\$3,045.34	
8	USL	kWh	296	2,874,357	-	\$ 82,502	\$ 19,080	\$ 63,421	23.13%	76.87%		\$5.37		\$0.0221 /kWh		\$19,080.59	\$63,523.28	\$82,603.87	
9			-	-	-											\$0.00	\$0.00	\$0.00	
10			-	-	-											\$0.00	\$0.00	\$0.00	
11			-	-	-											\$0.00	\$0.00	\$0.00	
12			-	-	-											\$0.00	\$0.00	\$0.00	
13			-	-	-											\$0.00	\$0.00	\$0.00	
14			-	-	-											\$0.00	\$0.00	\$0.00	
15			-	-	-											\$0.00	\$0.00	\$0.00	
16			-	-	-											\$0.00	\$0.00	\$0.00	
17			-	-	-											\$0.00	\$0.00	\$0.00	
18			-	-	-											\$0.00	\$0.00	\$0.00	
19			-	-	-											\$0.00	\$0.00	\$0.00	
20			-	-	-											\$0.00	\$0.00	\$0.00	
Total Transformer Ownership Allowance												\$202,013					Total Distribution Revenues		\$38,501,304.87
														Rates recover revenue requirement			Base Revenue Requirement		\$38,499,817.09
Notes:																	Difference		\$1,487.78
																	% Difference		0.004%



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

Summary of Proposed Changes

		Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
Reference ⁽¹⁾	Item / Description ⁽²⁾	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$10,423,099	5.67%	\$183,958,685	\$157,302,818	\$11,797,711	\$9,467,348	\$ -	\$22,271,990	\$42,326,999	\$3,478,107	\$38,848,892	\$6,670,156
3-VECC-104; 3-VECC-107; 3-VECC-108; 8-Staff/CCMBC-206; 8-VECC-207; 8-Staff-211	Update Cost of power / Rate Base	\$10,420,680	5.67%	\$183,915,992	\$156,733,583	\$11,755,019	\$9,467,348	\$ -	\$22,271,990	\$42,324,580	\$3,478,107	\$38,848,892	\$6,667,737
	Change	(\$2,419)	0.00%	(\$42,693)	(\$569,234)	(\$42,693)	\$ -	\$ -	\$ -	(\$2,419)	\$ -	\$ -	(\$2,419)
7-VECC/CCMBC-198; 7-VECC-203	Update Distribution Revenue / Miscellaneous Revenue	\$10,420,680	5.67%	\$183,915,992	\$156,733,583	\$11,755,019	\$9,467,348	\$ -	\$22,271,990	\$42,324,580	\$3,478,466	\$38,846,114	\$6,802,002
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$359	(\$2,778)	\$134,265
5-Staff-186	To include both notional and actual long-term debt structure	\$10,420,680	5.67%	\$183,915,992	\$156,733,583	\$11,755,019	\$9,467,348	\$ -	\$22,271,990	\$42,324,580	\$3,478,466	\$38,846,114	\$6,802,002
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CQ-VECC-2 & 5	Load Forecast Revisions (Customer Count & Econ variables)	\$10,423,191	5.67%	\$183,960,315	\$157,324,544	\$11,797,711	\$9,467,348	\$ -	\$22,271,990	\$42,327,091	\$3,478,466	\$38,848,625	\$6,639,449
	Change	\$2,511	0.00%	\$44,322	\$590,961	\$42,693	\$ -	\$ -	\$ -	\$2,511	\$ -	\$2,511	(\$162,553)
Partial Settlement	Other Revenue Settlement Adjustment	\$10,423,191	5.67%	\$183,960,315	\$157,324,544	\$11,797,711	\$9,467,348	\$ -	\$22,271,990	\$42,327,091	\$3,827,274	\$38,499,817	\$6,290,641
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$348,808	(\$348,808)	(\$348,808)
	Change												
	Change												

Appendix B – Appendix 2-AB: Capital Expenditure Summary

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

File Number:	EB-2025-0014
Exhibit:	2
Tab:	
Schedule:	
Page:	
Date:	4/29/2025
Capital Expenditures = In Service Additions	Yes
Number of months of 'actual' data in bridge year (2025)	0

Show RRR data
No

Appendix 2-AB

Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated
Distribution System Plan Filing Requirements

First year of Forecast Period:
2026

CATEGORY																Forecast Period (planned)				
	2021			2022			2023			2024			2025			2026	2027	2028	2029	2030
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual ²	Var					
	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000				
System Access	5,911	4,219	-29%	5,016	3,839	-23%	4,662	7,105	52%	4,767	6,694	40%	4,772	7,995	68%	9,186	9,270	9,356	9,443	9,532
System Renewal	6,198	6,507	5.0%	9,636	6,538	-32.2%	9,122	12,069	32.3%	9,209	4,585	-50.2%	9,143	7,948	-13.1%	8,045	8,756	7,056	7,421	8,108
System Service	1,109	2,828	155.0%	799	953	19.3%	1,383	1,294	-6.4%	886	1,805	103.7%	995	1,093	9.8%	1,336	300	778	962	588
General Plant	1,775	1,046	-41.1%	851	1,271	49.4%	994	1,721	73.1%	875	576	-34.1%	713	2,716	281.0%	1,680	1,655	1,730	1,155	802
TOTAL EXPENDITURE	14,993	14,601	-2.6%	16,302	12,601	-22.7%	16,161	22,189	37.3%	15,737	13,660	-13.2%	15,623	19,752	26.4%	20,247	19,981	18,920	18,980	19,030
Capital Contributions	2,043	2,049	0.3%	1,813	1,201	-33.7%	1,718	2,580	50.2%	1,738	4,856	179.4%	1,733	2,343	35.2%	3,228	3,253	3,277	3,303	3,328
NET CAPITAL EXPENDITURES	12,949	12,552	-3.1%	14,489	11,400	-21.3%	14,443	19,609	35.8%	13,999	8,804	-37.1%	13,890	17,409	25.3%	17,019	16,729	15,642	15,678	15,701
CWIP		4,259			7,347			5,757			22,430			17,800		18,156	5,916	6,034	6,155	6,278
System O&M	\$ 4,331	3,425	-20.9%	\$ 4,161	3,717	-10.7%	\$ 5,489	4,319	-21.3%	\$ 4,488	\$ 4,276	-4.7%	\$ 3,861	\$ 3,861	0.0%	\$ 5,353	\$ 5,487	\$ 5,624	\$ 5,765	\$ 5,909

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Integrity Check - 2-AA: Net CAPEX	12,551,836	11,400,161	19,608,969	8,803,835	17,408,965	17,018,746	16,728,654	15,642,413	15,677,788	15,701,334
Integrity Check - 2-JA: System O&M	3,424,684	3,716,982	4,319,468	4,275,507	4,756,474	5,352,859				

- Notes to the Table:**
1. Historical "previous plan" data is not required unless a plan has previously been filed. However, use the last OEB-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.
2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year):
3. System O&M contains the following accounts: 5005, 5010, 5012, 5014, 5015, 5016, 5017, 5020, 5025, 5030, 5035, 5040, 5045, 5050, 5055, 5060, 5065, 5070, 5075, 5085, 5090, 5095, 5096, 5105, 5110, 5112, 5114, 5120, 5125, 5130, 5135, 5145, 5150, 5155, 5160, 5165, 5170, 5172, 5175, 51

Explanatory Notes on Variances (complete only if applicable)
Notes on shifts in forecast vs. historical budgets by category
Notes on year over year Plan vs. Actual variances for Total Expenditures
Notes on Plan vs. Actual variance trends for individual expenditure categories

Appendix C – Appendix 2-BA: 2026 Fixed Asset Continuity Schedule

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Accounting Standard MIFRS
Year 2021

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 4,136,705			\$ 4,136,705	-\$ 248,202	-\$ 165,468		-\$ 413,670	\$ 3,723,035
12	1611	Computer Software (Formally known as Account 1925)	\$ 2,563,975			\$ 2,563,975	-\$ 2,272,811	-\$ 154,949		-\$ 2,427,760	\$ 136,215
CEC	1612	Land Rights (Formally known as Account 1906)				\$ -				\$ -	\$ -
N/A	1805	Land	\$ 293,875			\$ 293,875				\$ -	\$ 293,875
47	1808	Buildings	\$ 5,750,756	\$ 59,064		\$ 5,809,820	-\$ 761,086	-\$ 70,956		-\$ 832,042	\$ 4,977,778
13	1810	Leasehold Improvements				\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV				\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 26,988,018	\$ 1,236,768		\$ 28,224,786	-\$ 9,994,948	-\$ 609,451		-\$ 10,604,399	\$ 17,620,387
47	1825	Storage Battery Equipment				\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 56,362,068	\$ 7,615,166	-\$ 269,272	\$ 63,707,962	-\$ 15,276,244	\$ 1,285,805	\$ 201,475	-\$ 16,360,573	\$ 47,347,388
47	1835	Overhead Conductors & Devices	\$ 28,402,759	-\$ 473,564	-\$ 271,627	\$ 27,657,568	-\$ 9,053,753	-\$ 368,055	\$ 177,363	-\$ 9,244,446	\$ 18,413,123
47	1840	Underground Conduit				\$ -				\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ 61,507,401	\$ 1,815,060		\$ 63,322,461	-\$ 22,041,212	-\$ 1,374,949		-\$ 23,416,161	\$ 39,906,301
47	1850	Line Transformers	\$ 65,349,882	\$ 1,805,108	-\$ 1,090,527	\$ 66,064,463	-\$ 33,081,781	-\$ 1,262,854	\$ 990,493	-\$ 33,354,142	\$ 32,710,322
47	1855	Services (Overhead & Underground)				\$ -				\$ -	\$ -
47	1860	Meters				\$ -				\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 14,152,321	\$ 1,414,064	-\$ 387,785	\$ 15,178,601	-\$ 8,867,465	-\$ 557,248	\$ 349,006	-\$ 9,075,706	\$ 6,102,894
N/A	1905	Land				\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures				\$ -				\$ -	\$ -
13	1910	Leasehold Improvements	\$ 1,097,704	\$ 459,238		\$ 1,556,942	-\$ 1,011,550	-\$ 98,900		-\$ 1,110,450	\$ 446,492
8	1915	Office Furniture & Equipment (10 years)	\$ 800,129	\$ 670		\$ 800,799	-\$ 729,124	-\$ 14,148		-\$ 743,272	\$ 57,527
8	1915	Office Furniture & Equipment (5 years)				\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 3,246,867	\$ 746,180		\$ 3,993,047	-\$ 2,857,711	-\$ 241,954		-\$ 3,099,665	\$ 893,382
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 5,559,353		-\$ 30,458	\$ 5,528,895	-\$ 3,604,587	-\$ 315,538	\$ 20,740	-\$ 3,899,385	\$ 1,629,510
8	1935	Stores Equipment	\$ 30,767			\$ 30,767	-\$ 25,855	-\$ 893		-\$ 26,748	\$ 4,019
8	1940	Tools, Shop & Garage Equipment	\$ 2,876,986	\$ 122,971		\$ 2,999,957	-\$ 2,549,401	-\$ 99,264		-\$ 2,648,665	\$ 351,292
8	1945	Measurement & Testing Equipment	\$ 1,586,319	-\$ 237,335		\$ 1,348,984	-\$ 778,558	-\$ 108,274		-\$ 886,832	\$ 462,152
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -
8	1955	Communications Equipment	\$ 514,799			\$ 514,799	-\$ 377,902	-\$ 34,570		-\$ 412,472	\$ 102,327
8	1955	Communication Equipment (Smart Meters)	\$ 96,488			\$ 96,488	-\$ 96,488			-\$ 96,488	\$ -
8	1960	Miscellaneous Equipment	\$ 287,043	-\$ 3,187		\$ 283,856	-\$ 57,319	-\$ 13,100		-\$ 70,419	\$ 213,437
47	1970	Load Management Controls Customer Premises	\$ 107,035			\$ 107,035	-\$ 107,035			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ 2,363,588	\$ 40,507		\$ 2,404,095	-\$ 1,320,821	-\$ 99,969		-\$ 1,420,790	\$ 983,305
47	1980	System Supervisor Equipment	\$ 293,582			\$ 293,582	-\$ 293,583			-\$ 293,583	\$ -
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -
47	1990	Other Tangible Property				\$ -				\$ -	\$ -
47	1995	Contributions & Grants				\$ -				\$ -	\$ -
47	2440	Deferred Revenue ⁵	-\$ 51,783,045	-\$ 2,048,875		-\$ 53,831,920	\$ 13,957,120	\$ 1,196,433		\$ 15,153,553	\$ 38,678,367
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 232,585,376	\$ 12,551,835	-\$ 2,049,668	\$ 243,087,543	-\$ 101,450,315	-\$ 5,679,912	\$ 1,739,078	-\$ 105,391,150	\$ 137,696,393
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 232,585,376	\$ 12,551,835	-\$ 2,049,668	\$ 243,087,543	-\$ 101,450,315	-\$ 5,679,912	\$ 1,739,078	-\$ 105,391,150	\$ 137,696,393
		Construction Work In Progress	\$ 5,024,136	-\$ 764,644		\$ 4,259,492				\$ -	\$ 4,259,492
		Total PP&E	\$ 237,609,512	\$ 11,787,191	-\$ 2,049,668	\$ 247,347,035	-\$ 101,450,315	-\$ 5,679,912	\$ 1,739,078	-\$ 105,391,150	\$ 141,955,885
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total						-\$ 5,679,912			

Gross Fixed Assets (average) for Rate Base \$ 237,836,459 Accumulated Depreciation (average) \$ 103,420,733
Net Fixed Assets (average) \$ 134,415,727

10	Transportation	
8	Stores Equipment	
47	Deferred Revenue	\$ 1,196,433
	Net Depreciation	-\$ 6,876,345

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Accounting Standard MIFRS
Year 2022

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 4,136,705	\$ 38,995		\$ 4,175,700	\$ -	\$ 413,670	\$ -	\$ 186,101	\$ 3,575,929
12	1611	Computer Software (Formally known as Account 1925)	\$ 2,563,975	\$ 26,657		\$ 2,590,632	\$ -	\$ 2,427,760	\$ -	\$ 172,331	\$ 9,459
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -				\$ -
N/A	1805	Land	\$ 293,875			\$ 293,875	\$ -				\$ 293,875
47	1808	Buildings	\$ 5,809,820	\$ 37,475		\$ 5,847,295	\$ -	\$ 832,042	\$ -	\$ 108,423	\$ 4,906,830
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -				\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -				\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 28,224,786	\$ 87,263		\$ 28,312,049	\$ -	\$ 10,604,399	\$ -	\$ 623,524	\$ 17,084,126
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -				\$ -
47	1830	Poles, Towers & Fixtures	\$ 63,707,962	\$ 730,119	\$ 183,615	\$ 64,254,466	\$ -	\$ 16,360,573	\$ -	\$ 1,227,885	\$ 46,837,940
47	1835	Overhead Conductors & Devices	\$ 27,657,568	\$ 2,583,235	\$ 343,897	\$ 29,896,906	\$ -	\$ 9,244,446	\$ -	\$ 474,591	\$ 20,484,779
47	1840	Underground Conduit	\$ -			\$ -	\$ -				\$ -
47	1845	Underground Conductors & Devices	\$ 63,322,461	\$ 5,123,494		\$ 68,445,955	\$ -	\$ 23,416,161	\$ -	\$ 1,696,134	\$ 43,333,661
47	1850	Line Transformers	\$ 66,064,463	\$ 1,715,380	\$ 785,487	\$ 66,994,356	\$ -	\$ 33,354,142	\$ -	\$ 1,179,570	\$ 33,212,538
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -				\$ -
47	1860	Meters	\$ -			\$ -	\$ -				\$ -
47	1860	Meters (Smart Meters)	\$ 15,178,601	\$ 633,762	\$ 12,906	\$ 15,799,457	\$ -	\$ 9,075,706	\$ -	\$ 485,537	\$ 6,244,666
N/A	1905	Land	\$ -			\$ -	\$ -				\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -				\$ -
13	1910	Leasehold Improvements	\$ 1,556,942	\$ 155,379		\$ 1,712,321	\$ -	\$ 1,110,450	\$ -	\$ 189,716	\$ 412,155
8	1915	Office Furniture & Equipment (10 years)	\$ 800,799	\$ 5,110		\$ 805,909	\$ -	\$ 743,272	\$ -	\$ 15,736	\$ 46,901
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -				\$ -
10	1920	Computer Equipment - Hardware	\$ 3,993,047	\$ 549,188		\$ 4,542,235	\$ -	\$ 3,099,665	\$ -	\$ 275,445	\$ 1,167,125
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -				\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -				\$ -
10	1930	Transportation Equipment	\$ 5,528,895	\$ 438,284		\$ 5,967,179	\$ -	\$ 3,899,385	\$ -	\$ 268,402	\$ 1,799,392
8	1935	Stores Equipment	\$ 30,767			\$ 30,767	\$ -	\$ 26,748	\$ -	\$ 893	\$ 3,126
8	1940	Tools, Shop & Garage Equipment	\$ 2,999,957	\$ 107,939		\$ 3,107,896	\$ -	\$ 2,648,665	\$ -	\$ 107,983	\$ 351,248
8	1945	Measurement & Testing Equipment	\$ 1,348,984	\$ 190,431		\$ 1,539,415	\$ -	\$ 886,832	\$ -	\$ 150,435	\$ 502,148
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -				\$ -
8	1955	Communications Equipment	\$ 514,799			\$ 514,799	\$ -	\$ 412,472	\$ -	\$ 27,107	\$ 75,220
8	1955	Communication Equipment (Smart Meters)	\$ 96,488			\$ 96,488	\$ -	\$ 96,488	\$ -		\$ -
8	1960	Miscellaneous Equipment	\$ 283,856			\$ 283,856	\$ -	\$ 70,419	\$ -	\$ 9,988	\$ 203,449
47	1970	Load Management Controls Customer Premises	\$ 107,035			\$ 107,035	\$ -	\$ 107,035			\$ -
47	1975	Load Management Controls Utility Premises	\$ 2,404,095	\$ 178,672		\$ 2,582,767	\$ -	\$ 1,420,790	\$ -	\$ 110,170	\$ 1,051,807
47	1980	System Supervisor Equipment	\$ 293,582			\$ 293,582	\$ -	\$ 293,583			\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -				\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -				\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -				\$ -
47	2440	Deferred Revenue ⁵	\$ 53,831,920	\$ 1,201,222		\$ 55,033,142	\$ -	\$ 15,153,553	\$ -	\$ 1,288,832	\$ 38,590,757
	2005	Property Under Finance Lease ⁷	\$ -	\$ 717,591		\$ 717,591	\$ -	\$ -	\$ -	\$ 426,843	\$ 290,748
		Sub-Total	\$ 243,087,543	\$ 12,117,752	\$ 1,325,904	\$ 253,879,390	\$ 105,391,150	\$ 6,447,982	\$ 1,237,188	\$ 110,601,944	\$ 143,277,447
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Less Retirement Obligation included in Assets		\$ 717,591		\$ 717,591		\$ 426,843		\$ 426,843	\$ 290,748
		Total PP&E for Rate Base Purposes	\$ 243,087,543	\$ 11,400,161	\$ 1,325,904	\$ 253,161,799	\$ 105,391,150	\$ 6,021,139	\$ 1,237,188	\$ 110,175,101	\$ 142,986,698
		Construction Work In Progress	\$ 4,259,492	\$ 3,082,232		\$ 7,341,724	\$ -				\$ 7,341,724
		Total PP&E	\$ 247,347,035	\$ 14,482,393	\$ 1,325,904	\$ 260,503,523	\$ 105,391,150	\$ 6,021,139	\$ 1,237,188	\$ 110,175,101	\$ 150,328,422
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸									
		Add Asset Retirement Obligation Depreciation Expense						\$ 426,843			
		Total						\$ 6,447,982			

Gross Fixed Assets (average) for Rate Base \$ 248,124,671 Accumulated Depreciation (average) \$ 107,783,125
Net Fixed Assets (average) \$ 140,341,546
Less: Fully Allocated Depreciation

10	Transportation	
8	Stores Equipment	
47	Deferred Revenue	\$ 1,288,832
	Net Depreciation	\$ 7,736,814

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Accounting Standard MIFRS
Year 2023

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 4,175,700	\$ 7,343		\$ 4,183,043	-\$ 599,771	-\$ 159,742		-\$ 759,513	\$ 3,423,530
12	1611	Computer Software (Formally known as Account 1925)	\$ 2,590,632	\$ 997,537		\$ 3,588,169	-\$ 2,600,091	-\$ 240,036		-\$ 2,840,127	\$ 748,042
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 293,875			\$ 293,875	\$ -			\$ -	\$ 293,875
47	1808	Buildings	\$ 5,847,295	-\$ 268,327		\$ 5,578,968	-\$ 940,465	-\$ 85,555		-\$ 1,026,020	\$ 4,552,948
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 28,312,049	-\$ 10,085		\$ 28,301,964	-\$ 11,227,923	-\$ 621,988		-\$ 11,849,911	\$ 16,452,053
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 64,254,466	\$ 4,389,724	-\$ 218,170	\$ 68,426,020	-\$ 17,416,527	\$ 1,370,202	\$ 193,387	\$ 18,593,341	\$ 49,832,678
47	1835	Overhead Conductors & Devices	\$ 29,896,906	\$ 5,551,126	-\$ 429,839	\$ 35,018,193	-\$ 9,412,127	-\$ 521,316	\$ 406,832	-\$ 9,526,611	\$ 25,491,582
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ 68,445,955	\$ 4,088,583		\$ 72,534,538	-\$ 25,112,295	-\$ 1,469,838		-\$ 26,582,133	\$ 45,952,406
47	1850	Line Transformers	\$ 66,994,356	\$ 4,742,056	-\$ 849,516	\$ 70,886,896	-\$ 33,781,818	\$ 1,319,764	\$ 822,513	\$ 34,279,069	\$ 36,607,828
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 15,799,457	\$ 734,746	-\$ 10,853	\$ 16,523,350	-\$ 9,554,790	-\$ 537,010	\$ 5,426	-\$ 10,086,374	\$ 6,436,976
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements	\$ 1,712,321	\$ 328,161		\$ 2,040,482	-\$ 1,300,166	-\$ 410,073		-\$ 1,710,239	\$ 330,243
8	1915	Office Furniture & Equipment (10 years)	\$ 805,909	\$ 3,654		\$ 809,563	-\$ 759,008	-\$ 14,423		-\$ 773,431	\$ 36,132
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 4,542,235	\$ 337,341		\$ 4,879,576	-\$ 3,375,110	-\$ 343,869		-\$ 3,718,979	\$ 1,160,597
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -			\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 5,967,179	\$ 767,520	-\$ 555,893	\$ 6,178,806	-\$ 4,167,787	-\$ 271,179	\$ 555,893	-\$ 3,883,073	\$ 2,295,733
8	1935	Stores Equipment	\$ 30,767			\$ 30,767	-\$ 27,641	-\$ 893		-\$ 28,534	\$ 2,233
8	1940	Tools, Shop & Garage Equipment	\$ 3,107,896	\$ 104,835		\$ 3,212,731	-\$ 2,756,648	-\$ 122,994		-\$ 2,879,642	\$ 333,089
8	1945	Measurement & Testing Equipment	\$ 1,539,415	\$ 169,214		\$ 1,708,629	-\$ 1,037,267	-\$ 170,414		-\$ 1,207,681	\$ 500,948
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 514,799			\$ 514,799	-\$ 439,579	-\$ 19,316		-\$ 458,895	\$ 55,904
8	1955	Communication Equipment (Smart Meters)	\$ 96,488			\$ 96,488	-\$ 96,488			-\$ 96,488	\$ -
8	1960	Miscellaneous Equipment	\$ 283,856	-\$ 31,566		\$ 252,290	-\$ 80,407	-\$ 3,663		-\$ 84,070	\$ 168,220
47	1970	Load Management Controls Customer Premises	\$ 107,035			\$ 107,035	-\$ 107,035			\$ 107,035	\$ -
47	1975	Load Management Controls Utility Premises	\$ 2,582,767	\$ 276,970		\$ 2,859,737	-\$ 1,530,960	-\$ 173,758		-\$ 1,704,718	\$ 1,155,019
47	1980	System Supervisor Equipment	\$ 293,582			\$ 293,582	-\$ 293,583			-\$ 293,583	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	-\$ 55,033,142	-\$ 2,579,863		-\$ 57,613,005	\$ 16,442,385	\$ 1,286,519		\$ 17,728,904	-\$ 39,884,101
	2005	Property Under Finance Lease ⁷	\$ 717,591	9,267		\$ 708,325	-\$ 426,843	74,234		\$ 501,077	\$ 207,248
		Sub-Total	\$ 253,879,390	\$ 19,599,702	-\$ 2,064,271	\$ 271,414,822	-\$ 110,601,944	-\$ 6,643,748	\$ 1,984,051	-\$ 115,261,640	\$ 156,153,182
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Less Asset Retirement Obligation included in Assets	-\$ 717,591	9,267		-\$ 708,325	\$ 426,843	74,234		\$ 501,077	-\$ 207,248
		Total PP&E for Rate Base Purposes	\$ 253,161,799	\$ 19,608,969	-\$ 2,064,271	\$ 270,706,497	-\$ 110,175,101	-\$ 6,569,514	\$ 1,984,051	-\$ 114,760,563	\$ 155,945,934
		Construction Work In Progress	\$ 7,341,724	-\$ 1,584,877		\$ 5,756,847	\$ -			\$ -	\$ 5,756,847
		Total PP&E	\$ 260,503,523	\$ 18,024,092	-\$ 2,064,271	\$ 276,463,344	-\$ 110,175,101	-\$ 6,569,514	\$ 1,984,051	-\$ 114,760,563	\$ 161,702,781
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Add Asset Retirement Obligation Depreciation Expense					-	74,234			
		Total					-\$ 6,643,748				

Gross Fixed Assets (average) for Rate Base \$ 261,934,148 Accumulated Depreciation (average) \$ 112,467,832
Net Fixed Assets (average) \$ 149,466,316

10	Transportation	Transportation
8	Stores Equipment	Stores Equipment
47	Deferred Revenue	Deferred Revenue \$ 1,286,519
	Net Depreciation	-\$ 7,930,267

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Accounting Standard MIFRS
Year 2024

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 4,183,043			\$ 4,183,043	-\$ 759,513	-\$ 167,322		-\$ 926,835	\$ 3,256,208
12	1611	Computer Software (Formally known as Account 1925)	\$ 3,588,169	\$ 513,101		\$ 4,101,270	-\$ 2,840,127	-\$ 471,170		-\$ 3,311,297	\$ 789,973
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 293,875			\$ 293,875	\$ -			\$ -	\$ 293,875
47	1808	Buildings	\$ 5,578,968			\$ 5,578,968	-\$ 1,026,020	-\$ 101,190		-\$ 1,127,210	\$ 4,451,758
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 28,301,964	\$ 2,237,931		\$ 30,539,895	-\$ 11,849,911	-\$ 688,217		-\$ 12,538,128	\$ 18,001,767
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 68,426,020	\$ 3,836,408	\$ 113,228	\$ 72,149,200	-\$ 18,593,341	\$ 1,440,153	\$ 100,953	\$ 19,932,541	\$ 52,216,659
47	1835	Overhead Conductors & Devices	\$ 35,018,193	\$ 1,141,559	\$ 86,759	\$ 33,789,875	-\$ 9,526,611	-\$ 604,211	\$ 74,034	-\$ 10,056,788	\$ 23,733,087
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ 72,534,538	\$ 4,562,600		\$ 77,097,138	-\$ 26,582,133	-\$ 1,492,389		-\$ 28,074,522	\$ 49,022,617
47	1850	Line Transformers	\$ 70,886,896	\$ 2,548,296	\$ 627,240	\$ 72,807,952	-\$ 34,279,069	-\$ 1,354,067	\$ 457,148	-\$ 35,175,988	\$ 37,631,965
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 16,523,350	\$ 802,296	\$ 81,913	\$ 17,243,733	-\$ 10,086,374	-\$ 563,339	\$ 77,778	-\$ 10,571,935	\$ 6,671,799
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements	\$ 2,040,482			\$ 2,040,482	-\$ 1,710,239	-\$ 166,503		-\$ 1,876,742	\$ 163,740
8	1915	Office Furniture & Equipment (10 years)	\$ 809,563			\$ 809,563	-\$ 773,431	-\$ 13,049		-\$ 786,480	\$ 23,083
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 4,879,576	\$ 40,261		\$ 4,919,837	-\$ 3,718,979	\$ 336,631		-\$ 4,055,610	\$ 864,227
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -			\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 6,178,806	\$ 60,978	\$ 368,478	\$ 5,871,306	-\$ 3,883,073	-\$ 295,289	\$ 306,593	-\$ 3,871,769	\$ 1,999,537
8	1935	Stores Equipment	\$ 30,767			\$ 30,767	-\$ 28,534	-\$ 893		-\$ 29,427	\$ 1,340
8	1940	Tools, Shop & Garage Equipment	\$ 3,212,731	\$ 24,874		\$ 3,237,605	-\$ 2,879,642	-\$ 112,085		-\$ 2,991,727	\$ 245,878
8	1945	Measurement & Testing Equipment	\$ 1,708,629	\$ 143,653		\$ 1,852,282	-\$ 1,207,681	-\$ 135,783		-\$ 1,343,464	\$ 508,818
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 514,799			\$ 514,799	-\$ 458,895	\$ 19,316		-\$ 478,211	\$ 36,588
8	1955	Communication Equipment (Smart Meters)	\$ 96,488			\$ 96,488	-\$ 96,488			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 252,290			\$ 252,290	-\$ 84,070	-\$ 6,647		-\$ 90,717	\$ 161,573
47	1970	Load Management Controls Customer Premises	\$ 107,035			\$ 107,035	-\$ 107,035			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ 2,859,737	\$ 31,082		\$ 2,890,819	-\$ 1,704,718	-\$ 155,739		-\$ 1,860,457	\$ 1,030,362
47	1980	System Supervisor Equipment	\$ 293,582			\$ 293,582	-\$ 293,583			-\$ 293,583	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	-\$ 57,613,005	-\$ 4,856,085		-\$ 62,469,090	\$ 17,728,904	\$ 1,399,017		\$ 19,127,921	-\$ 43,341,169
	2005	Property Under Finance Lease ⁷	\$ 708,325	53,801		\$ 762,126	-\$ 501,077	5,193		\$ 506,269	\$ 255,856
		Sub-Total	\$ 271,414,822	\$ 8,857,637	-\$ 1,277,618	\$ 278,994,841	-\$ 115,261,640	-\$ 6,730,169	\$ 1,016,508	-\$ 120,975,301	\$ 158,019,540
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Less Asset Retirement Obligation included in Assets	-\$ 708,325	53,801		-\$ 762,126	\$ 501,077	5,193		\$ 506,269	-\$ 255,856
		Total PP&E for Rate Base Purposes	\$ 270,706,497	\$ 8,803,836	-\$ 1,277,618	\$ 278,232,715	-\$ 114,760,563	-\$ 6,724,976	\$ 1,016,508	-\$ 120,469,032	\$ 157,763,684
		Construction Work In Progress	\$ 5,756,847	\$ 16,672,695		\$ 22,429,542	\$ -			\$ -	\$ 22,429,542
		Total PP&E	\$ 276,463,344	\$ 25,476,531	-\$ 1,277,618	\$ 300,662,257	-\$ 114,760,563	-\$ 6,724,976	\$ 1,016,508	-\$ 120,469,032	\$ 180,193,226
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Add Asset Retirement Obligation Depreciation Expense						5,193			
		Total						-\$ 6,730,169			

Gross Fixed Assets (average) for Rate Base \$ 274,469,606 Accumulated Depreciation (average) \$ 117,614,798
Net Fixed Assets (average) \$ 156,854,809

10	Transportation	Transportation
8	Stores Equipment	Stores Equipment
47	Deferred Revenue	Deferred Revenue \$ 1,399,017
	Net Depreciation	-\$ 8,129,186

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Accounting Standard MIFRS
Year 2025

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 4,183,043			\$ 4,183,043	-\$ 926,835	-\$ 167,322		-\$ 1,094,157	\$ 3,088,886
12	1611	Computer Software (Formally known as Account 1925)	\$ 4,101,270	\$ 2,171,200		\$ 6,272,470	-\$ 3,311,297	-\$ 870,143		-\$ 4,181,440	\$ 2,091,030
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 293,875			\$ 293,875	\$ -			\$ -	\$ 293,875
47	1808	Buildings	\$ 5,578,968			\$ 5,578,968	-\$ 1,127,210	-\$ 103,232		-\$ 1,230,442	\$ 4,348,526
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 30,539,895	\$ 2,517,183		\$ 33,057,078	-\$ 12,538,128	-\$ 618,216		-\$ 13,156,344	\$ 19,900,734
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 72,149,200	\$ 3,317,685	-\$ 223,686	\$ 75,243,200	-\$ 19,932,541	-\$ 1,548,713	\$ 188,931	-\$ 21,292,322	\$ 53,950,878
47	1835	Overhead Conductors & Devices	\$ 33,789,875	\$ 2,484,533	-\$ 348,454	\$ 35,925,954	-\$ 10,056,788	-\$ 636,916	\$ 297,035	-\$ 10,396,669	\$ 25,529,285
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ 77,097,138	\$ 3,520,190		\$ 80,617,329	-\$ 28,074,522	-\$ 1,839,433		-\$ 29,913,955	\$ 50,703,374
47	1850	Line Transformers	\$ 72,807,952	\$ 3,859,577	-\$ 908,510	\$ 75,759,020	-\$ 35,175,988	-\$ 1,397,527	\$ 854,967	-\$ 35,718,548	\$ 40,040,472
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 17,243,733	\$ 559,563	-\$ 137,181	\$ 17,666,116	-\$ 10,571,935	-\$ 516,405	\$ 120,295	-\$ 10,968,045	\$ 6,698,071
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements	\$ 2,040,482	\$ 50,000		\$ 2,090,482	-\$ 1,876,742	-\$ 103,996		-\$ 1,980,738	\$ 109,744
8	1915	Office Furniture & Equipment (10 years)	\$ 809,563			\$ 809,563	-\$ 786,480	-\$ 11,752		-\$ 798,232	\$ 11,331
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 4,919,837	\$ 531,000		\$ 5,450,837	-\$ 4,055,610	-\$ 392,035		-\$ 4,447,645	\$ 1,003,192
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -			\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 5,871,306	\$ 150,000		\$ 6,021,306	-\$ 3,871,769	-\$ 244,040		-\$ 4,115,809	\$ 1,905,497
8	1935	Stores Equipment	\$ 30,767			\$ 30,767	-\$ 29,427			-\$ 29,427	\$ 1,340
8	1940	Tools, Shop & Garage Equipment	\$ 3,237,605	\$ 100,456		\$ 3,338,061	-\$ 2,991,727	-\$ 99,654		-\$ 3,091,381	\$ 246,680
8	1945	Measurement & Testing Equipment	\$ 1,852,282	\$ 120,950		\$ 1,973,232	-\$ 1,343,464	-\$ 108,950		-\$ 1,452,413	\$ 520,819
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 514,799			\$ 514,799	-\$ 478,211	-\$ 19,315		-\$ 497,526	\$ 17,273
8	1955	Communication Equipment (Smart Meters)	\$ 96,488			\$ 96,488	-\$ 96,488			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 252,290	\$ 130,000		\$ 382,290	-\$ 90,717	-\$ 22,878		-\$ 113,595	\$ 268,695
47	1970	Load Management Controls Customer Premises	\$ 107,035			\$ 107,035	-\$ 107,035			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ 2,890,819	\$ 240,000		\$ 3,130,819	-\$ 1,860,457	-\$ 166,708		-\$ 2,027,165	\$ 1,103,654
47	1980	System Supervisor Equipment	\$ 293,582			\$ 293,582	-\$ 293,583			\$ -	\$ 1
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	-\$ 62,469,090	-\$ 2,343,374		-\$ 64,812,464	\$ 19,127,921	\$ 1,498,681		\$ 20,626,602	-\$ 44,185,861
	2005	Property Under Finance Lease ⁷	\$ 762,126			\$ 762,126	-\$ 506,269	65,325		\$ 571,594	\$ 190,531
		Sub-Total	\$ 278,994,841	\$ 17,408,965	-\$ 1,617,831	\$ 294,785,975	-\$ 120,975,301	\$ 7,433,878	\$ 1,461,228	-\$ 126,947,951	\$ 167,838,024
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Less Asset Retirement Obligation included in Assets	-\$ 762,126			-\$ 762,126	\$ 506,269	65,325		\$ 571,594	-\$ 190,531
		Total PP&E for Rate Base Purposes	\$ 278,232,715	\$ 17,408,965	-\$ 1,617,831	\$ 294,023,850	-\$ 120,469,032	\$ 7,368,553	\$ 1,461,228	-\$ 126,376,357	\$ 167,647,493
		Construction Work In Progress	\$ 22,429,542	-\$ 4,629,542		\$ 17,800,000				\$ -	\$ 17,800,000
		Total PP&E	\$ 300,662,257	\$ 12,779,423	-\$ 1,617,831	\$ 311,823,850	-\$ 120,469,032	\$ 7,368,553	\$ 1,461,228	-\$ 126,376,357	\$ 185,447,493
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Add Asset Retirement Obligation Depreciation Expense					-	65,325			
		Total					-\$ 7,433,878				

Gross Fixed Assets (average) for Rate Base \$ 286,128,283 Accumulated Depreciation (average) -\$ 123,422,694
Net Fixed Assets (average) \$ 162,705,588
Less: Fully Allocated Depreciation

10	Transportation	
8	Stores Equipment	
47	Deferred Revenue	\$ 1,498,681
	Net Depreciation	-\$ 8,932,560

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Accounting Standard MIFRS
Year 2026

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 4,183,043			\$ 4,183,043	-\$ 1,094,157	-\$ 167,322		-\$ 1,261,480	\$ 2,921,563
12	1611	Computer Software (Formally known as Account 1925)	\$ 6,272,470	\$ 802,500		\$ 7,074,970	-\$ 4,181,440	-\$ 971,015		-\$ 5,152,454	\$ 1,922,516
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ 293,875			\$ 293,875	\$ -			\$ -	\$ 293,875
47	1808	Buildings	\$ 5,578,968			\$ 5,578,968	-\$ 1,230,442	-\$ 103,232		-\$ 1,333,674	\$ 4,245,294
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 33,057,078	\$ 2,187,391		\$ 35,244,469	-\$ 13,156,344	-\$ 640,742		-\$ 13,797,087	\$ 21,447,382
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 75,243,200	\$ 3,166,448	-\$ 223,686	\$ 78,185,963	-\$ 21,292,322	-\$ 1,635,185	\$ 188,931	-\$ 22,738,576	\$ 55,447,387
47	1835	Overhead Conductors & Devices	\$ 35,925,854	\$ 3,275,207	-\$ 348,454	\$ 38,852,707	-\$ 10,396,669	-\$ 712,095	\$ 297,035	-\$ 10,811,730	\$ 28,040,977
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ 80,617,329	\$ 4,371,428		\$ 84,988,757	-\$ 29,913,955	-\$ 1,942,348		-\$ 31,856,303	\$ 53,132,454
47	1850	Line Transformers	\$ 75,759,020	\$ 3,496,021	-\$ 908,510	\$ 78,346,531	-\$ 35,718,548	-\$ 1,493,249	\$ 854,967	-\$ 36,356,830	\$ 41,989,701
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 17,666,116	\$ 1,603,194	-\$ 137,181	\$ 19,132,129	-\$ 10,968,045	-\$ 583,161	\$ 120,295	-\$ 11,430,911	\$ 7,701,218
N/A	1905	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements	\$ 2,090,482	\$ 100,000		\$ 2,190,482	-\$ 1,980,738	-\$ 69,644		-\$ 2,050,382	\$ 140,100
8	1915	Office Furniture & Equipment (10 years)	\$ 809,563			\$ 809,563	-\$ 798,232	-\$ 11,264		-\$ 809,496	\$ 67
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 5,450,837	\$ 312,400		\$ 5,763,237	-\$ 4,447,645	-\$ 374,163		-\$ 4,821,807	\$ 941,430
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -			\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 6,021,306	\$ 500,000		\$ 6,521,306	-\$ 4,115,809	-\$ 267,464		-\$ 4,383,273	\$ 2,138,033
8	1935	Stores Equipment	\$ 30,767			\$ 30,767	-\$ 29,427			-\$ 29,427	\$ 1,340
8	1940	Tools, Shop & Garage Equipment	\$ 3,338,061	\$ 130,745		\$ 3,468,806	-\$ 3,091,381	-\$ 100,197		-\$ 3,191,578	\$ 277,227
8	1945	Measurement & Testing Equipment	\$ 1,973,232	\$ 130,485		\$ 2,103,717	-\$ 1,452,413	-\$ 109,797		-\$ 1,562,211	\$ 541,506
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 514,799			\$ 514,799	-\$ 497,526	-\$ 5,937		-\$ 503,463	\$ 11,336
8	1955	Communication Equipment (Smart Meters)	\$ 96,488			\$ 96,488	-\$ 96,488			-\$ 96,488	\$ -
8	1960	Miscellaneous Equipment	\$ 382,290	\$ 171,094		\$ 553,384	-\$ 113,595	-\$ 33,499		-\$ 147,094	\$ 406,290
47	1970	Load Management Controls Customer Premises	\$ 107,035			\$ 107,035	-\$ 107,035			\$ 107,035	\$ -
47	1975	Load Management Controls Utility Premises	\$ 3,130,819			\$ 3,130,819	-\$ 2,027,165	-\$ 181,708		-\$ 2,208,873	\$ 921,946
47	1980	System Supervisor Equipment	\$ 293,582			\$ 293,582	-\$ 293,583			-\$ 293,583	\$ -1
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	-\$ 64,812,464	-\$ 3,228,166		-\$ 68,040,630	\$ 20,626,602	\$ 1,566,840		\$ 22,193,442	-\$ 45,847,188
	2005	Property Under Finance Lease ⁷	\$ 762,126			\$ 762,126	-\$ 571,594	65,325		\$ 636,919	\$ 125,206
		Sub-Total	\$ 294,785,975.23	\$ 17,018,747	-\$ 1,617,831	\$ 310,186,891.57	-\$ 126,947,951	\$ 7,900,509	\$ 1,461,228	-\$ 133,387,231.60	\$ 176,799,660
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Less Asset Retirement Obligation included in Assets	-\$ 762,126			-\$ 762,126	\$ 571,594	65,325		\$ 636,919	-\$ 125,206
		Total PP&E for Rate Base Purposes	\$ 294,023,850	\$ 17,018,747	-\$ 1,617,831	\$ 309,424,766	-\$ 126,376,357	\$ 7,835,184	\$ 1,461,228	-\$ 132,750,312	\$ 176,674,454
		Construction Work In Progress	\$ 17,800,000	\$ 356,000		\$ 18,156,000	\$ -			\$ -	\$ 18,156,000
		Total PP&E	\$ 311,823,850	\$ 17,374,747	-\$ 1,617,831	\$ 327,580,766	-\$ 126,376,357	\$ 7,835,184	\$ 1,461,228	-\$ 132,750,312	\$ 194,830,454
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Add Asset Retirement Obligation Depreciation Expense						65,325			
		Total						\$ 7,900,509			
Test Year Gross Fixed Assets (avg)						\$ 301,724,308	Test Year Accumulated Depreciation (avg)				\$ 129,563,335
							Net Fixed Assets (avg)				\$ 172,160,973
							Less: Fully Allocated Depreciation				
10		Transportation					Transportation				
8		Stores Equipment					Stores Equipment				
47		Deferred Revenue					Deferred Revenue	\$ 1,566,840			
							Net Depreciation	-\$ 9,467,348			

Appendix D – Bill Impacts Settlement

Table 1

[illegible]

Table 2

[illegible]

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption:	750	kWh
Demand:	-	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$29.79	1	\$29.79	\$35.61	1	\$35.61	\$5.82	19.54%
Distribution Volumetric Rate	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.08	1	\$0.08	\$0.08	
Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total A (excluding pass through)			\$29.79			\$35.69	\$5.90	19.81%
Line Losses on Cost of Power	\$0.0990	32	\$3.21	\$0.0990	31	\$3.05	(\$0.16)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0002	750	\$0.15	(\$0.0016)	750	(\$1.20)	(\$1.35)	-900.00%
CBR Class B Rate Riders	\$0.0002	750	\$0.15	\$0.0005	750	\$0.38	\$0.23	150.00%
GA Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$33.72			\$38.34	\$4.62	13.70%
RTSR - Network	\$0.0132	782	\$10.33	\$0.0129	781	\$10.07	(\$0.26)	-2.47%
RTSR - Connection and/or Line and Transformation Connection	\$0.0101	782	\$7.90	\$0.0099	781	\$7.73	(\$0.17)	-2.18%
Sub-Total C - Delivery (including Sub-Total B)			\$51.95			\$56.14	\$4.19	8.07%
Wholesale Market Service Charge (WMSC)	\$0.0045	782	\$3.52	\$0.0045	781	\$3.51	(\$0.01)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	782	\$1.17	\$0.0015	781	\$1.17	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0760	480	\$36.48	\$0.0760	480	\$36.48	\$0.00	0.00%
TOU - Mid Peak	\$0.1220	135	\$16.47	\$0.1220	135	\$16.47	\$0.00	0.00%
TOU - On Peak	\$0.1580	135	\$21.33	\$0.1580	135	\$21.33	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$131.17			\$135.36	\$4.18	3.19%
HST	13%		\$17.05	13%		\$17.60	\$0.54	3.19%
Ontario Electricity Rebate	13.1%		(\$17.18)	13.1%		(\$17.73)	(\$0.55)	
Total Bill on TOU			\$131.04			\$135.22	\$4.18	3.19%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption:	2,000	kWh
Demand:	-	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$20.68	1	\$20.68	\$24.77	1	\$24.77	\$4.09	19.78%
Distribution Volumetric Rate	\$0.0211	2000	\$42.20	\$0.0252	2000	\$50.40	\$8.20	19.43%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	2000	\$0.00	\$0.0001	2000	\$0.20	\$0.20	
Sub-Total A (excluding pass through)			\$62.88			\$75.37	\$12.49	19.86%
Line Losses on Cost of Power	\$0.0990	86	\$8.56	\$0.0990	82	\$8.14	(\$0.42)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0004	2,000	\$0.80	(\$0.0016)	2,000	(\$3.20)	(\$4.00)	-500.00%
CBR Class B Rate Riders	\$0.0002	2,000	\$0.40	\$0.0005	2,000	\$1.00	\$0.60	150.00%
GA Rate Riders	\$0.0000	2,000	\$0.00	\$0.0000	2,000	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	2,000	\$0.00	\$0.0000	2,000	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	2,000	\$0.00	\$0.0000	2,000	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$73.06			\$81.73	\$8.67	11.87%
RTSR - Network	\$0.0123	2,086	\$25.66	\$0.0120	2,082	\$24.99	(\$0.68)	-2.64%
RTSR - Connection and/or Line and Transformation Connection	\$0.0093	2,086	\$19.40	\$0.0091	2,082	\$18.95	(\$0.46)	-2.35%
Sub-Total C - Delivery (including Sub-Total B)			\$118.12			\$125.67	\$7.54	6.39%
Wholesale Market Service Charge (WMSC)	\$0.0045	2,086	\$9.39	\$0.0045	2,082	\$9.37	(\$0.02)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	2,086	\$3.13	\$0.0015	2,082	\$3.12	(\$0.01)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0760	1,280	\$97.28	\$0.0760	1,280	\$97.28	\$0.00	0.00%
TOU - Mid Peak	\$0.1220	360	\$43.92	\$0.1220	360	\$43.92	\$0.00	0.00%
TOU - On Peak	\$0.1580	360	\$56.88	\$0.1580	360	\$56.88	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$328.97			\$336.49	\$7.52	2.29%
HST	13%		\$42.77	13%		\$43.74	\$0.98	2.29%
Ontario Electricity Rebate	13.1%		(\$43.10)	13.1%		(\$44.08)	(\$0.98)	
Total Bill on TOU			\$328.64			\$336.15	\$7.51	2.29%

Customer Class:	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	50,000	kWh
Demand	125	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$69.46	1	\$69.46	\$69.46	1	\$69.46	\$0.00	0.00%
Distribution Volumetric Rate	\$5.9456	125	\$743.20	\$7.1970	125	\$899.63	\$156.43	21.05%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	125	\$0.00	\$0.0402	125	\$5.03	\$5.03	
Sub-Total A (excluding pass through)			\$812.66			\$974.11	\$161.45	19.87%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.1795	125	\$22.44	(\$0.6023)	125	(\$75.29)	(\$97.73)	-435.54%
CBR Class B Rate Riders	\$0.0667	125	\$8.34	\$0.1768	125	\$22.10	\$13.76	165.07%
GA Rate Riders	\$0.0018	50,000	\$90.00	\$0.0048	50,000	\$240.00	\$150.00	166.67%
Low Voltage Service Charge	\$0.0000	125	\$0.00	\$0.0000	125	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	125	\$0.00	\$0.0000	125	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$933.44			\$1,160.92	\$227.49	24.37%
RTSR - Network	\$4.4784	125	\$559.80	\$4.3750	125	\$546.88	(\$12.93)	-2.31%
RTSR - Connection and/or Line and Transformation Connection	\$3.2799	125	\$409.99	\$3.2154	125	\$401.93	(\$8.06)	-1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$1,903.22			\$2,109.72	\$206.50	10.85%
Wholesale Market Service Charge (WMSO)	\$0.0045	52,160	\$234.72	\$0.0045	52,055	\$234.25	(\$0.47)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	52,160	\$78.24	\$0.0015	52,055	\$78.08	(\$0.16)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	52,160	\$5,452.28	\$0.1045	52,055	\$5,441.31	(\$10.98)	-0.20%
Total Bill on Average IESO Wholesale Market Price			\$7,668.72			\$7,863.61	\$194.89	2.54%
HST	13%		\$996.93	13%		\$1,022.27	\$25.34	2.54%
Ontario Electricity Rebate	13.1%		\$0.00	13.1%		\$0.00	\$0.00	
Total Bill on Average IESO Wholesale Market Price			\$8,665.65			\$8,885.88	\$220.23	2.54%

Customer Class:	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	500,000	kWh
Demand	1,250	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$1,419.85	1	\$1,419.85	\$1,419.85	1	\$1,419.85	\$0.00	0.00%
Distribution Volumetric Rate	\$3.1226	1250	\$3,903.25	\$4.0035	1250	\$5,004.38	\$1,101.13	28.21%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	1250	\$0.00	\$0.0424	1250	\$53.00	\$53.00	
Sub-Total A (excluding pass through)			\$5,323.10			\$6,477.23	\$1,154.13	21.68%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.2021	1,250	\$252.63	(\$0.6365)	1,250	(\$795.63)	(\$1,048.25)	-414.94%
CBR Class B Rate Riders	\$0.0775	1,250	\$96.88	\$0.2248	1,250	\$281.00	\$184.13	190.06%
GA Rate Riders	\$0.0018	500,000	\$900.00	\$0.0048	500,000	\$2,400.00	\$1,500.00	166.67%
Low Voltage Service Charge	\$0.0000	1,250	\$0.00	\$0.0000	1,250	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	1,250	\$0.00	\$0.0000	1,250	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$6,572.60			\$8,362.60	\$1,790.00	27.23%
RTSR - Network	\$5.7403	1,250	\$7,175.38	\$5.6078	1,250	\$7,009.75	(\$165.63)	-2.31%
RTSR - Connection and/or Line and Transformation Connection	\$4.1664	1,250	\$5,208.00	\$4.0844	1,250	\$5,105.50	(\$102.50)	-1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$18,955.98			\$20,477.85	\$1,521.88	8.03%
Wholesale Market Service Charge (WMSO)	\$0.0045	521,600	\$2,347.20	\$0.0045	520,550	\$2,342.48	(\$0.72)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	521,600	\$782.40	\$0.0015	520,550	\$780.83	(\$1.58)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	521,600	\$54,522.85	\$0.1045	520,550	\$54,413.09	(\$109.76)	-0.20%
Total Bill on Average IESO Wholesale Market Price			\$76,608.67			\$78,014.49	\$1,405.82	1.84%
HST	13%		\$9,959.13	13%		\$10,141.88	\$182.76	1.84%
Ontario Electricity Rebate	13.1%		\$0.00	13.1%		\$0.00	\$0.00	
Total Bill on Average IESO Wholesale Market Price			\$86,567.80			\$88,156.38	\$1,588.57	1.84%

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Customer Class:	LARGE USE SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Other)
Consumption	3,000,000 kWh
Demand	6,350 kW
Current Loss Factor	1.0145
Proposed/Approved Loss Factor	1.0151

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$10,803.95	1	\$10,803.95	\$10,803.95	1	\$10,803.95	\$0.00	0.00%
Distribution Volumetric Rate	\$2.7044	6350	\$17,172.94	\$3.4402	6350	\$21,845.27	\$4,672.33	27.21%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	6350	\$0.00	\$0.0457	6350	\$290.20	\$290.20	
Sub-Total A (excluding pass through)			\$27,976.89			\$32,939.42	\$4,962.53	17.74%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.1903	6,350	\$1,208.41	(\$0.6856)	6,350	(\$4,353.56)	(\$5,561.97)	-460.27%
CBR Class B Rate Riders	\$0.0000	6,350	\$0.00	\$0.0000	6,350	\$0.00	\$0.00	
GA Rate Riders	\$0.0000	3,000,000	\$0.00	\$0.0000	3,000,000	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	6,350	\$0.00	\$0.0000	6,350	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	6,350	\$0.00	\$0.0000	6,350	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$29,185.30			\$28,585.86	(\$599.44)	-2.05%
RTSR - Network	\$6.1164	6,350	\$38,839.14	\$5.9752	6,350	\$37,942.52	(\$896.62)	-2.31%
RTSR - Connection and/or Line and Transformation Connection	\$4.5460	6,350	\$28,867.10	\$4.4565	6,350	\$28,298.78	(\$568.33)	-1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$96,891.54			\$94,827.15	(\$2,064.39)	-2.13%
Wholesale Market Service Charge (WMSO)	\$0.0045	3,043,500	\$13,695.75	\$0.0045	3,045,300	\$13,703.85	\$8.10	0.06%
Rural and Remote Rate Protection (RRRP)	\$0.0015	3,043,500	\$4,565.25	\$0.0015	3,045,300	\$4,567.95	\$2.70	0.06%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	3,043,500	\$318,137.06	\$0.1045	3,045,300	\$318,325.21	\$188.15	0.06%
Total Bill on Average IESO Wholesale Market Price			\$433,289.84			\$431,424.41	(\$1,865.43)	-0.43%
HST	13%		\$56,327.68	13%		\$56,085.17	(\$242.51)	-0.43%
Ontario Electricity Rebate	13.1%		\$0.00	13.1%		\$0.00	\$0.00	
Total Bill on Average IESO Wholesale Market Price			\$489,617.52			\$487,509.58	(\$2,107.94)	-0.43%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION
RPP / Non-RPP:	RPP
Consumption	833 kWh
Demand	- kW
Current Loss Factor	1.0432
Proposed/Approved Loss Factor	1.0411

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$6.06	1	\$6.06	\$5.37	1	\$5.37	(\$0.69)	-11.39%
Distribution Volumetric Rate	\$0.0249	833	\$20.74	\$0.0221	833	\$18.41	(\$2.33)	-11.24%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	833	\$0.00	\$0.0001	833	\$0.08	\$0.08	
Sub-Total A (excluding pass through)			\$26.80			\$23.86	(\$2.94)	-10.97%
Line Losses on Cost of Power	\$0.0990	36	\$3.56	\$0.0990	34	\$3.39	(\$0.17)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0005	833	\$0.42	(\$0.0015)	833	(\$1.25)	(\$1.67)	-400.00%
CBR Class B Rate Riders	\$0.0002	833	\$0.17	\$0.0005	833	\$0.42	\$0.25	150.00%
GA Rate Riders	\$0.0000	833	\$0.00	\$0.0000	833	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	833	\$0.00	\$0.0000	833	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	833	\$0.00	\$0.0000	833	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$30.95			\$26.42	(\$4.53)	-14.63%
RTSR - Network	\$0.0123	869	\$10.69	\$0.0120	867	\$10.41	(\$0.28)	-2.64%
RTSR - Connection and/or Line and Transformation Connection	\$0.0093	869	\$8.08	\$0.0091	867	\$7.89	(\$0.19)	-2.35%
Sub-Total C - Delivery (including Sub-Total B)			\$49.72			\$44.72	(\$5.00)	-10.06%
Wholesale Market Service Charge (WMSO)	\$0.0045	869	\$3.91	\$0.0045	867	\$3.90	(\$0.01)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	869	\$1.30	\$0.0015	867	\$1.30	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0760	533	\$40.52	\$0.0760	533	\$40.52	\$0.00	0.00%
TOU - Mid Peak	\$0.1220	150	\$18.29	\$0.1220	150	\$18.29	\$0.00	0.00%
TOU - On Peak	\$0.1580	150	\$23.69	\$0.1580	150	\$23.69	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$137.68			\$132.67	(\$5.01)	-3.64%
HST	13%		\$17.90	13%		\$17.25	(\$0.65)	-3.64%
Ontario Electricity Rebate	13.1%		(\$18.04)	13.1%		(\$17.38)	\$0.66	
Total Bill on TOU			\$137.55			\$132.54	(\$5.01)	-3.64%

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Other)
Consumption	120 kWh
Demand	0 kW
Current Loss Factor	1.0432
Proposed/Approved Loss Factor	1.0411

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$6.82	1	\$6.82	\$6.82	1	\$6.82	\$0.00	0.00%
Distribution Volumetric Rate	\$9.7279	0.352	\$3.42	\$19.1512	0.352	\$6.74	\$3.32	96.87%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	0.352	\$0.00	\$0.0333	0.352	\$0.01	\$0.01	
Sub-Total A (excluding pass through)			\$10.24			\$13.57	\$3.33	32.49%
Line Losses on Cost of Power	\$0.1045	5	\$0.54	\$0.1045	5	\$0.52	(\$0.03)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.1426	0	\$0.05	(\$0.5021)	0	(\$0.18)	(\$0.23)	-452.10%
CBR Class B Rate Riders	\$0.0519	0	\$0.02	\$0.1489	0	\$0.05	\$0.03	186.90%
GA Rate Riders	\$0.0000	120	\$0.00	\$0.0000	120	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	0	\$0.00	\$0.0000	0	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	0	\$0.00	\$0.0000	0	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$10.85			\$13.96	\$3.11	28.65%
RTSR - Network	\$3.0891	0	\$1.09	\$3.0177	0	\$1.06	(\$0.03)	-2.31%
RTSR - Connection and/or Line and Transformation Connection	\$3.8502	0	\$1.36	\$3.7745	0	\$1.33	(\$0.03)	-1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$13.30			\$16.36	\$3.06	23.00%
Wholesale Market Service Charge (WMSO)	\$0.0045	125	\$0.56	\$0.0045	125	\$0.56	(\$0.00)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	125	\$0.19	\$0.0015	125	\$0.19	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	120	\$12.54	\$0.1045	120	\$12.54	\$0.00	0.00%
Total Bill on Average IESO Wholesale Market Price			\$26.84			\$29.90	\$3.06	11.39%
HST	13%		\$3.49	13%		\$3.89	\$0.40	11.39%
Ontario Electricity Rebate	13.1%		(\$3.52)	13.1%		(\$3.92)		
Total Bill on Average IESO Wholesale Market Price			\$26.82			\$29.87	\$3.05	11.39%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Other)
Consumption	26 kWh
Demand	0 kW
Current Loss Factor	1.0432
Proposed/Approved Loss Factor	1.0411

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$1.67	1	\$1.67	\$2.00	1	\$2.00	\$0.33	19.76%
Distribution Volumetric Rate	\$25.5825	0.08	\$2.05	\$30.5268	0.08	\$2.44	\$0.40	19.33%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	0.08	\$0.00	\$0.0359	0.08	\$0.00	\$0.00	
Sub-Total A (excluding pass through)			\$3.72			\$4.45	\$0.73	19.60%
Line Losses on Cost of Power	\$0.1045	1	\$0.12	\$0.1045	1	\$0.11	(\$0.01)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.1680	0	\$0.01	(\$0.5450)	0	(\$0.04)	(\$0.06)	-424.40%
CBR Class B Rate Riders	\$0.0640	0	\$0.01	\$0.1605	0	\$0.01	\$0.01	150.78%
GA Rate Riders	\$0.0018	26	\$0.05	\$0.0048	26	\$0.12	\$0.08	166.67%
Low Voltage Service Charge	\$0.0000	0	\$0.00	\$0.0000	0	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	0	\$0.00	\$0.0000	0	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$3.90			\$4.65	\$0.75	19.27%
RTSR - Network	\$3.0366	0	\$0.24	\$2.9665	0	\$0.24	(\$0.01)	-2.31%
RTSR - Connection and/or Line and Transformation Connection	\$3.7850	0	\$0.30	\$3.7105	0	\$0.30	(\$0.01)	-1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$4.45			\$5.18	\$0.74	16.64%
Wholesale Market Service Charge (WMSO)	\$0.0045	27	\$0.12	\$0.0045	27	\$0.12	(\$0.00)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	27	\$0.04	\$0.0015	27	\$0.04	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	26	\$2.72	\$0.1045	26	\$2.72	\$0.00	0.00%
Total Bill on Average IESO Wholesale Market Price			\$7.58			\$8.32	\$0.74	9.76%
HST	13%		\$0.98	13%		\$1.08	\$0.10	9.76%
Ontario Electricity Rebate	13.1%		\$0.00	13.1%		\$0.00		
Total Bill on Average IESO Wholesale Market Price			\$8.56			\$9.40	\$0.84	9.76%

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$29.79	1	\$29.79	\$35.61	1	\$35.61	\$5.82	19.54%
Distribution Volumetric Rate	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.08	1	\$0.08	\$0.08	
Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total A (excluding pass through)			\$29.79			\$35.69	\$5.90	19.81%
Line Losses on Cost of Power	\$0.1045	32	\$3.39	\$0.1045	31	\$3.22	(\$0.16)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0002	750	\$0.15	(\$0.0016)	750	(\$1.20)	(\$1.35)	-900.00%
CBR Class B Rate Riders	\$0.0002	750	\$0.15	\$0.0005	750	\$0.38	\$0.23	150.00%
GA Rate Riders	\$0.0018	750	\$1.35	\$0.0048	750	\$3.60	\$2.25	166.67%
Low Voltage Service Charge	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$35.25			\$42.11	\$6.86	19.46%
RTSR - Network	\$0.0132	782	\$10.33	\$0.0129	781	\$10.07	(\$0.26)	-2.47%
RTSR - Connection and/or Line and Transformation Connection	\$0.0101	782	\$7.90	\$0.0099	781	\$7.73	(\$0.17)	-2.18%
Sub-Total C - Delivery (including Sub-Total B)			\$53.48			\$59.91	\$6.43	12.03%
Wholesale Market Service Charge (WMSC)	\$0.0045	782	\$3.52	\$0.0045	781	\$3.51	(\$0.01)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	782	\$1.17	\$0.0015	781	\$1.17	(\$0.00)	-0.20%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$0.1045	750	\$78.40	\$0.1045	750	\$78.40	\$0.00	0.00%
Total Bill on Non-RPP Avg. Price			\$136.57			\$142.99	\$6.42	4.70%
HST	13%		\$17.75	13%		\$18.59	\$0.84	4.70%
Ontario Electricity Rebate	13.1%		(\$17.89)	13.1%		(\$18.73)		
Total Bill on Non-RPP Avg. Price			\$136.43			\$142.85	\$6.42	4.70%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	350	kWh
Demand	-	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$29.79	1	\$29.79	\$35.61	1	\$35.61	\$5.82	19.54%
Distribution Volumetric Rate	\$0.0000	350	\$0.00	\$0.0000	350	\$0.00	\$0.00	
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.08	1	\$0.08	\$0.08	
Volumetric Rate Riders	\$0.0000	350	\$0.00	\$0.0000	350	\$0.00	\$0.00	
Sub-Total A (excluding pass through)			\$29.79			\$35.69	\$5.90	19.81%
Line Losses on Cost of Power	\$0.0990	15	\$1.50	\$0.0990	14	\$1.42	(\$0.07)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0002	350	\$0.07	(\$0.0016)	350	(\$0.56)	(\$0.63)	-900.00%
CBR Class B Rate Riders	\$0.0002	350	\$0.07	\$0.0005	350	\$0.18	\$0.11	150.00%
GA Rate Riders	\$0.0000	350	\$0.00	\$0.0000	350	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	350	\$0.00	\$0.0000	350	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	350	\$0.00	\$0.0000	350	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$31.85			\$37.15	\$5.30	16.65%
RTSR - Network	\$0.0132	365	\$4.82	\$0.0129	364	\$4.70	(\$0.12)	-2.47%
RTSR - Connection and/or Line and Transformation Connection	\$0.0101	365	\$3.69	\$0.0099	364	\$3.61	(\$0.08)	-2.18%
Sub-Total C - Delivery (including Sub-Total B)			\$40.35			\$45.46	\$5.10	12.65%
Wholesale Market Service Charge (WMSC)	\$0.0045	365	\$1.64	\$0.0045	364	\$1.64	(\$0.00)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0015	365	\$0.55	\$0.0015	364	\$0.55	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0760	224	\$17.02	\$0.0760	224	\$17.02	\$0.00	0.00%
TOU - Mid Peak	\$0.1220	63	\$7.69	\$0.1220	63	\$7.69	\$0.00	0.00%
TOU - On Peak	\$0.1580	63	\$9.95	\$0.1580	63	\$9.95	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$77.46			\$82.56	\$5.10	6.58%
HST	13%		\$10.07	13%		\$10.73	\$0.66	6.58%
Ontario Electricity Rebate	13.1%		(\$10.15)	13.1%		(\$10.82)	(\$0.67)	
Total Bill on TOU			\$77.38			\$82.48	\$5.09	6.58%

Appendix E – Draft Tariff of Rates and Charges

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.61
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$	0.08
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 31, 2026	\$/kWh	(0.0016)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until December 31, 2026	\$/kWh	0.0048
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0129
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0099

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	24.77
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0252
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 21, 2026	\$/kWh	(0.0016)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until December 31, 2026	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0120
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. Note that for statistical purposes the following sub-classifications apply:

- General Service 50 to 200 kW
- General Service over 200 kW

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	69.46
Distribution Volumetric Rate	\$/kW	7.1970
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 21, 2026	\$/kW	(0.3518)
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - NON-WMP - effective until December 31, 2026	\$/kW	(0.2505)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until December 31, 2026	\$/kW	0.1768

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until December 31, 2026	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$/kW	0.0402
Retail Transmission Rate - Network Service Rate	\$/kW	4.3750
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.2154
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.6078
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	4.0844
Retail Transmission Rate - Network Service Rate - EV Charging	\$/kW	0.7438
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV Charging	\$/kW	0.5466
Retail Transmission Rate - Network Service Rate - Interval Metered EV Charging	\$/kW	0.9533
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered EV Charging	\$/kW	0.6943

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,419.85
Distribution Volumetric Rate	\$/kW	4.0035
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 31, 2026	\$/kW	(0.6365)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until December 31, 2026	\$/kW	0.2248
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until December 31, 2026	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$/kW	0.0424

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.6078
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	4.0844
Retail Transmission Rate - Network Service Rate - EV Charging	\$/kW	0.9533
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV Charging	\$/kW	0.6943

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,803.95
Distribution Volumetric Rate	\$/kW	3.4402
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 31, 2026	\$/kW	(0.6856)
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$/kW	0.0457
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.9752
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	4.4565

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.37
Distribution Volumetric Rate	\$/kWh	0.0221
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 31, 2026	\$/kWh	(0.0015)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.0005
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0120
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.82
Distribution Volumetric Rate	\$/kW	19.1512
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 31, 2026	\$/kW	(0.5021)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until December 31, 2026	\$/kW	0.1489
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$/kW	0.0333
Retail Transmission Rate - Network Service Rate	\$/kW	3.0177
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7745

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Oshawa PUC Networks Inc.
EB-2025-0014
Partial Settlement Proposal

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.00
Distribution Volumetric Rate	\$/kW	30.5268
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until December 31, 2026	\$/kW	(0.5450)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until December 31, 2026	\$/kW	0.1605
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until December 31, 2026	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until December 31, 2026	\$/kW	0.0359
Retail Transmission Rate - Network Service Rate	\$/kW	2.9665
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7105

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59
--	----	-------

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

	\$	125.72
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer		
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24

Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)		
	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0411
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0151
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0370
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

Appendix F – Pre-Etalement Clarification Questions

**Ontario Energy Board (OEB) Staff's
Pre-Settlement Conference Clarification Questions
2026 Electricity Distribution Rates Application
Oshawa PUC Networks Inc. (Oshawa PUC Networks)
EB-2025-0014
August 12, 2025**

1-StaffCQ-1

Ref 1: OPUCN_IRR_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250730

Ref 2: 1-SEC/Staff/CCC/PP/CCMBC/VECC-9c

Preamble:

In reference 1, tab 2-AA, Oshawa PUC Networks divided its 2025 bridge year budget for January to June and July to December.

Question(s):

- a) Please confirm that Oshawa PUC Networks has not updated its 2025 budget in 2-AA column R, 2-AB, and 2-BA as part of interrogatory responses, and confirm that it will update these models following the settlement conference.
- b) In reference 2, Oshawa PUC Networks noted that there was an error in the Chapter 2 Appendices from the initial application, and that the facilities budget in 2024 should have been \$163k. Please correct the Chapter 2 Appendices accordingly following the settlement conference.

Response:

- a) 2-AA was updated in external attachment (Supplemental IRR 35b Revised Appendix AA breakdown) but not in Appendices, 2025 column will be updated post-settlement. Updates to 2-AB and 2-BA have not happened yet and will be done post-settlement in an updated version of the appendices.
- b) Oshawa Power does not intend to make this correction to 2024 given the results have been audited, it is not material and the omission is to the advantage of customers (lower depreciation in 2024).

1-StaffCQ-2

Ref 1: 1-SEC/Staff/CCC/PP/CCMBC/VECC-9a

Ref 2: 1-SEC/CCMBC/VECC-12

Question(s):

- a) Please reconcile the land cost for the new facility in reference 1 with that in the table produced in reference 2 for 2024.

Response:

The land cost noted in IR 9a) (\$11.4M) and the cost in IR 12 (\$12.6M) is reconciled as follows:

Land	
Acquisition	11,425,120
Consultant and advisory	578,059
Land transfer tax and insurance	278,732
Interests	270,676
Engineering/Signage	84,501
	12,637,088

1-StaffCQ-3

Ref 1: 1-SEC/Staff/CCC/PP/CCMBC/VECC-9

Ref 2: ERTN 2025 IRM, EB-2024-0021, [Decision and Order](#), pp. 17-18

Preamble:

Oshawa PUC Networks proposed to account for the variance in the amount budgeted and the actual spent on avoided rent and OM&A costs for the new building by requesting to establish two distributor-specific deferral accounts: Account 1508 – Other Regulatory Assets, Sub-account Oshawa Power Avoided Rent Deferral and Account 1508 – Other Regulatory Assets, Oshawa Power New Facility OM&A Cost Variance.

OEB staff provides the above Reference 2 relating to OEB's previous decision on DVA requests for OM&A costs in ICM requests, in which the OEB denied the utility's request of three DVAs related to a new facility.

Question(s):

- a) Please comment on the differences between the precedent case in Reference 2 and Oshawa PUC Networks' requests for new facility related DVAs in this proceeding.
- b) Has Oshawa PUC Networks considered alternative approaches to reflecting OM&A cost savings, including, but not limited to a reduction in its ICM revenue requirement and providing relevant documentation at the time of its ICM request. If not, why not.

Response:

- a) This is a Cost of Service proceeding which includes review and discussion of OM&A and may include establishment of new Group 2 deferral accounts. The precedent case noted was an ICM application which does not include

examination of OM&A-related cost recovery in its scope, which Oshawa Power understands was the reason for denying the applicant's request for the new OM&A-related deferral accounts.

- b) Yes, a number of alternatives are being considered to reflect changes in OM&A spending resulting from the new building, depending what approvals are provided on the deferral accounts requested in the OEB's final decision in this proceeding. Oshawa Power will provide relevant documentation on approaches considered at the time of its ICM request.

2-StaffCQ-4

Ref 1: 1-SEC/Staff/CCMBC-15

Preamble:

In the interrogatory responses, the provided funding value from Natural Resources Canada (NRCan) for the DSO project, *Empowering Energy Transition: A Distribution System Operator Enabled Demand Response Program*, is \$400,000 and the total project cost is \$455,000. Oshawa PUC Networks notes that its financial contribution will go toward primary consultant fees and local indigenous consultation.

Oshawa PUC Networks also mentions that the cost savings associated with sharing resources between the NRCan-supported DSO project and the proposed NWS projects have already been incorporated.

Question(s):

- a) What is the total value of Oshawa PUC Networks' financial contribution to the NRCan-supported DSO project (e.g., \$55,000)?
- b) Is Oshawa PUC Networks' financial contribution to the NRCan-supported DSO project dependent on rate-funding? If not, please clarify the funding source of this financial contribution.

Response:

- a) The total value of Oshawa Power's financial contribution to the NRCan-supported DSO project is \$55,000.
- b) No, the financial contribution was committed prior to the rate case being filed and is coming from shareholder investment.

2-StaffCQ-5

Ref 1: 2-Staff/CCMBC-65

Ref 2: EB-2025-0014, Exhibit 2 – Rate Base, Distribution System Plan, Appendix A – “NWS-Business Case”, Page 17

Preamble:

In its interrogatory response, Oshawa PUC Networks mentions that the four NWS project costs are provided for budgetary purposes and will be finalized using the approved benefit cost analysis. In the NWS Business Case, Oshawa Power proposes to report on NWS implementation as part of its annual IRM filing.

Oshawa PUC Networks also mentions the four NWS project costs represent a meaningful level of investment that will need to be categorized as O&M or Capital once agreements with suppliers are developed and after the completion of the BCA. In the NWS Business Case (Appendix A), Oshawa also mentions proposed project activities for each of the four NWS projects.

Question(s):

- a) Please complete the following table for each of the four proposed NWS projects, adding any additional type of cost expected, the value associated with each type of cost, and cost category of each type of cost. The types of costs and cost values included have been imported from Oshawa PUC Networks’ NWS Business Case.
- b) Please explain how Oshawa PUC Networks intends to determine whether a payment to a third party qualifies for capitalization.
 - a. Will payments to third parties that own and control the asset be treated as capital or OM&A?

Project	Type of Cost	Expected Value of Cost	Cost Category (Capital or OM&A)
Managed Residential EV Charging	Ongoing charging Management	\$34,000	
	Advertising	\$20,000	
	One-time set-up fee	\$100,000	
	Incentives	\$50,000	
	Staff Time	\$74,000	
	[add as needed]		
Northwood Business	One-time investment of 5% in 1MW Battery Energy Storage	\$130,000	

Park and Thornton Transit Electrification Embedded Low Carbon Smart Grids	One-time investment of 10% in Solar PV installations	\$125,000	
	[add as needed]		
Incremental Incentives for Save On Energy Solar Energy Management Systems	Battery Energy Storage	\$25,000	
	Capacity Incentive		
	Staff Time	\$907	
Port of Oshawa Battery Energy Storage Solution	[add as needed]		
	One time 6% investment in a 1.5 MW battery energy storage project hosted by third party stakeholders	\$156,000	
	[add as needed]		

Response:

- a) Oshawa Power is of the view that all costs identified above and in the NWS business case should be treated as capital expenditures given they are alternatives in the DSP to replace traditional infrastructure. Oshawa Power is not expecting any material OM&A costs associated with these investments, and therefore has not included any NWS-related costs in its 2026 OM&A budget.
- b) Payments to third parties that own and control the asset will be treated as capital, in alignment with Oshawa Power's capitalization policy (Exhibit 2, p. 52, line 22), which provides for the capitalization of third party costs to bring an asset into service and ensure it is capable of operating in the manner intended by management.

2-StaffCQ-6

Ref 1: 2-Staff/CCMBC-65

Preamble:

In its interrogatory response to reference 1, Oshawa PUC Networks stated that NWS project costs are categorized as capital in the context of the DSP because they are intended to replace traditional DSP investment.

Question(s):

- a) Please confirm that inclusion in a DSP, on its own, does not justify capitalization under IFRS. If not confirmed, please explain how this rationale aligns with the recognition criteria for capital assets under IAS 16 of IFRS.

Response:

Confirmed.

2-StaffCQ-7

Ref 1: 2-Staff/CCC/CCMBC/AMPCO-35a

Question(s):

- a) Oshawa PUC Networks did not include a breakdown of 2024 spending for January to June and July to December as per reference 1. Please refile the Chapter 2 Appendices with this breakdown or provide an explanation as to why this is not possible.

Response:

This breakdown was missing from the original IRR has been completed in a separate attachment (OPUCN_Appendix 2AA_2024 Breakdown_Partial Settlement_20250902). The Chapter 2 Appendices will be updated post-settlement with the updated noted in response to 1-StaffCQ-1.

2-StaffCQ-8

Ref 1: 2-Staff/CCMBC-70

Preamble:

In reference 1, Oshawa PUC Networks noted that its new CIS expenditure would offset the need for new staff by increasing internal staffing capacity.

Question(s):

- a) Was the study done by the Resource Optimization Review completed with the CIS expenditure in mind? How did Oshawa PUC Networks take into account its CIS expenditure when developing its staffing plan for 2026?

Response:

The CIS project was not factored explicitly into the Resource Optimization Review as it compared staffing levels on a high level and did not review each task in detail, and did not consider internal staffing needs for outsourced tasks such as billing and customer service.

The CIS project was however considered when considering staffing plans. For example, Oshawa Power has required much effort to organize and coordinate collections with the current configuration. Continuing this effort was unsustainable (as evidenced by high turnover in that area in 2024), and would have required more staff to manage, however we have not requested an increase in staff due to the anticipated optimization in the new system. In short, the assumption was made that we could improve metrics and increase front-line contracted staff while maintaining the requested compliment of in-house staff.

4-StaffCQ-9

Ref 1: 4-CCC/CCMBC/VECC-120

Preamble:

As per reference 1: (Ex. 4, p. 32 and Ex. 9, p. 22) Please reconcile the 2024 actual locate costs of \$534,888 cited at Exhibit 4, p. 32 and the 2024 actual locate costs of \$575,001 shown in Table 9-11 at Exhibit 9, p. 22.

Question(s):

- a) It appears that Oshawa PUC Networks did not respond to this question in reference 1. Please reconcile and explain the difference in 2024 actual locate costs between the references. Please confirm whether the impact on the balance of the GOCA variance account for disposition.

Response:

The locate costs of \$534,888 cited at Exhibit 4, p. 32 did not represent the total locate costs for 2024 as outlined in the table below.

Cost Category	Time Period	Amount
Third-party locators	January-November 2024 (Ex 4, p.32)	\$534,998
Third-party locators	December 2024	\$17,956
Third-party call centre service	January-December 2024	\$19,071

Third-party GIS charges	January-December 2024	\$2,976
Total Third-party locate costs	(Ex 9, p.22)	\$575,001

9-StaffCQ-10

Ref 1: 9-Staff/CCMBC/CCC-218

Preamble:

Oshawa PUC Networks indicated an estimate of OM&A costs associated with a cloud-based ERP solution for the years 2027-2031.

Oshawa PUC Networks indicated in Exhibit 4, page 22 a forecast of \$1.921 million for IT expenses.

Question(s):

- a) Please confirm if, and in what amount, any maintenance, software licenses and environment costs associated with the cloud-based solution have been embedded in the OM&A test year forecast.
- b) Please provide a breakdown of the costs by nature and amount associated with Microsoft Great Plains in the IT OM&A test year forecast of \$1,921,339 and provide a reconciliation.
 - a. Please confirm, to best estimate, that Oshawa PUC Networks will not incur some or all of these amounts once its new ERP system is ready for use. Please provide an explanation if any Microsoft Great Plains costs are expected to be maintained after implementation of its new ERP.
 - b. Please confirm that Oshawa PUC Networks will deduct embedded Microsoft GP costs from any costs booked to the cloud computing implementation deferral account. If not confirmed, please explain.

Response:

- a) There are no expenses associated with the cloud-based ERP included in the 2026 OM&A budget.
- b) The 2026 budget for Great Plains, its auxiliary software, vendor support and maintenance is approximately \$60.9K. The \$1.9M is the whole IT program which includes labour and benefits, communication costs, and software expenses.
 - a. Confirmed.
 - b. Confirmed.

**Vulnerable Energy Consumers Coalition (VECC)
PRE-SETTLEMENT FOLLOW-UP AND CLARIFICATION QUESTIONS
OSHAWA PUC NETWORKS INC.
2026 RATE APPLICATION (EB-2025-0014)**

VECC-CQ #1

REFERENCE: OPUCN_IRR_2026 Load Forecast Model_20250730

- a) With respect to the Customer Count Tab (Row 47), please explain the basis for the January 2026 forecast customer count for each rate class.

Response:

The formula in row 47 for January 2026 customers counts calculates the appropriate starting point such that the monthly geometric growth rate applied to this count in each subsequent month of 2026 produces a monthly average customer count that is consistent with the count calculated in the annual customer count table (row 15).

For clarity, the calculation of annual customer counts in rows 2 to 15 is the basis for the forecast number of customers in 2026. The calculations in rows 23 to 58 provide monthly counts in case monthly forecast counts are required because the customer count variable is used in a class's regression model. This is used for the General Service < 50 kW class.

Using the same formula for all months would produce a different monthly forecast than annual forecast because the monthly forecast would be based on growth from customer counts only in the latest month with actual data while the annual forecast is based on average January-December counts.

VECC-CQ #2

REFERENCE: OPUCN_IRR_2026 Load Forecast Model_20250730

- a) With respect to the Customer Count Tab, what are the reasons for the significant drop in GS<50 customers in December 2024 (e.g., is it all due to customers closing and going out of business)?

Response:

Following a review of the customer count data, Oshawa Power has revised the customer counts for all classes, except Large Use and Sentinel Lights. There has not been a decrease in GS<50 kW customer counts in December 2024.

Customer count data for all classes, except Large Use and Sentinel Lights, has been revised in OPUCN_2026_Load Forecast Model_Partial Settlement_20250922 . A summary of the updated customer counts and change from the load forecast filed with interrogatories is provided below.

OPUCN_IRR_2026 Load Forecast Model_20250730												
Customers	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Forecast	2026 Forecast
Residential	48,572	49,247	52,736	53,780	54,577	54,549	55,127	55,762	56,981	57,937	58,387	59,177
GS < 50	4,020	4,150	4,162	4,199	4,195	4,212	4,271	4,305	4,393	4,427	4,325	4,372
GS 50-999	509	518	524	515	525	538	538	543	521	517	515	515
GS 1,000-4,999	13	13	12	12	14	15	17	18	18	17	17	18
Large Use	1	1	1	1	1	1	1	1	1	1	1	1
Street Light	12,676	12,955	13,171	13,828	13,934	13,979	14,038	14,204	14,384	14,446	14,529	14,728
Sentinel Lights	25	23	23	23	19	19	19	19	19	19	19	19
USL	258	246	246	248	247	253	251	253	259	260	264	266
Total	66,073	67,153	70,875	72,606	73,511	73,565	74,263	75,104	76,577	77,624	78,057	79,096

OPUCN_CQ_Load_Forecast_Model_CQ-VECC-2												
Customers	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Forecast	2026 Forecast
Residential	51,121	52,140	52,923	54,033	54,652	54,890	55,425	56,095	57,160	58,026	58,688	59,464
GS < 50	4,020	4,150	4,162	4,199	4,195	4,212	4,271	4,305	4,393	4,442	4,495	4,545
GS 50-999	509	518	524	519	535	543	547	553	533	524	528	530
GS 1,000-4,999	12	13	13	13	13	12	12	13	12	12	12	12
Large Use	1	1	1	1	1	1	1	1	1	1	1	1
Street Light	12,676	12,955	13,171	13,828	13,934	13,979	14,038	14,204	14,384	14,452	14,554	14,755
Sentinel Lights	25	23	23	23	19	19	19	19	19	19	19	19
USL	286	274	274	276	278	283	283	285	292	291	294	296
Total	68,651	70,074	71,091	72,892	73,627	73,939	74,597	75,474	76,795	77,766	78,591	79,622

Difference												
Customers	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Forecast	2026 Forecast
Residential	2,550	2,892	188	253	76	342	298	333	179	89	300	287
GS < 50	0	0	0	0	0	0	0	0	0	14	170	173
GS 50-999	0	0	0	4	10	5	9	10	12	7	13	14
GS 1,000-4,999	0	0	1	1	-1	-3	-5	-6	-6	-5	-5	-6
Large Use	0	0	0	0	0	0	0	0	0	0	0	0
Street Light	0	0	0	0	0	0	0	0	0	6	25	27
Sentinel Lights	0	0	0	0	0	0	0	0	0	0	0	0
USL	28	28	28	28	31	30	32	32	33	31	30	31
Total	2,578	2,921	217	286	115	374	334	370	218	142	534	526

The GS<50 kW regression has been rerun since the customer count is a variable used in that class's regression model. Instead of applying the geometric mean customer count growth rate for the GS 1,000 to 4,999kW (99.62% resulting in 11.95 customers), the growth rate is set at 100% resulting in 12 GS 1,000 to 4,999 kW customers in 2026.

An updated set of models with this change is provided with CQ responses. The attachments provided for VECC-CQ-5 and VECC-CQ 7&9 include the updated customer counts.

VECC-CQ #3

REFERENCE: OPUCN_IRR_2026 Load Forecast Model_20250730

- a) With respect to the Monthly Data Tab, please explain why the updated Load Forecast includes actual customer counts through to June 2025 but no actual volume (i.e., kWh) values for any of the months in 2025.

Response:

The load forecast was updated with data that was requested in interrogatories. Actual volumes were not included because volumes were not requested.

VECC-CQ #4

REFERENCE: OPUCN_IRR_2026 Load Forecast Model_20250730

- a) With respect to the Normalized Annual Summary Tab, please explain why the 2024 actual consumption values have changed from those in the original Application for some of the customer classes (e.g., Residential, GS<50, GS 50-999, Street Light, Sentinel and USL).

Response:

Actual 2024 volumes were adjusted to be consistent with the RRR volumes that are included in the RTSR model. Please see 8-VECC-207.

VECC-CQ #5

REFERENCE: OPUCN_IRR_2026 Load Forecast Model_20250730

- a) With respect to the Economic Tab, it is noted that the updated Load Forecast uses the same economic forecast as the original Application. Are there more recent economic forecasts available from any of the sources used?
- b) With respect to the Economic Tab, it is noted that there were no updates (for more recent actual economic data) made in the updated Load Forecast. Is more recent actual data now available for any of the variables used?
- c) If more recent economic forecasts or actual economic data are now available please update the Load Forecast accordingly.

Response:

- a) Yes.
- b) Yes.
- c) The economic variables have been updated in load forecast model provided as OPUCN_2026_Load Forecast Model_Partial Settlement_20250922. The regressions for the classes that use economic variables have been rerun because actual 2024 data has changed and there are some minor revisions to earlier historic data. This model includes the customer count revisions noted in CQ-VECC-2.

VECC-CQ #6

REFERENCE: OPUCN_IRR_2026 Load Forecast Model_20250730

- a) With respect to the Heating Tab and the Total Additional-Lost Loads Tab, was the only change in the additional heating load forecast the change in the forecast customer counts for 2025 and 2026?

Response:

Yes.

VECC-CQ#7

REFERENCE: OPUCN_IRR_2026 Cost Allocation Model_20250730
7-VECC/CCMBC-198

- a) With respect to 7-VECC/CCMBC-198 a), for each of the customer classes please indicate how many customers have more than one meter that is owned and/or read by OPUCN and the resulting total number of additional meter and meter reads.
- b) In the update Cost Allocation Model the 2026 customer counts by class (Tab I6.2) match the number of meters (Tab I7.1) and the number of meter reads (I7.2). However, the response to 7-VECC/CCMBC-198 a) indicates the some customers have more than one meter. Please update the Cost Allocation model accordingly.

Response:

- a) A summary of the additional meters by rate class are provided below.

Rate Class	Customers	Additional Meters	Meters
Residential	59,464	263	59,727
GS < 50	4,545		4,545
GS 50-999	530	7	537
GS 1,000-4,999	12	1	13
Large Use	1	1	2

- b) Tab I7.1 and Tab I7.2 have been revised in the updated cost allocation model to match the number of meters provided in the above table.

VECC-CQ#8

REFERENCE: 7-VECC-201

- a) With respect to New York utilities' TOU rates, what hours of the weekday are considered to be on-peak?

Response:

Peak hours differ by utility. Con Edison on peak hours are from 8:00am to midnight and super peak hours are 2:00pm to 6:00pm. Central Hudson on-peak hours are from 2:00pm to 7:00pm. National Grid ON-Peak hours are 5:00pm to 8:00pm in the winter months and 11:00am to 5:00pm in the summer months.

VECC-CQ#9

REFERENCE: OPUCN_IRR_2026 Cost Allocation Model_20250730
7-VECC-203

- a) With respect to the GS 50-999 class, Tab I6.1 shows that some of the customers received the TOA. However, in Tab I6.2 the customer counts for Primary, Line Transformer and Secondary are all the same and in Tab I7 while the Primary, Line Transformer and Secondary CP values are all the same, the Primary NCP values are higher than the corresponding Line Transformer and Secondary NCP values. Please reconcile and revise the Cost Allocation model as required.

Response:

There are 16 customers in the GS 50-999 kW class that take primary service. Changes to the R/C ratio of all classes are within 0.01%. This revision is included in the updated cost allocation model.

VECC-CQ#10

REFERENCE: 7-CCMBC-205

- a) Does OPUCN have any customers with generation such that OPUCN is subject to gross load billing by the IESO for its Line Connection and Transformation Connection charges?
- b) If yes, does OPUCN apply gross load billing to these customers for purposes of its RTSRs?

Response:

- a) Yes, there are two customers with generation subject to gross load billing.
- b) No.

VECC-CQ#11

REFERENCE: OPUCN_IRR_2026 Cost Allocation Model_20250730

- a) With respect to the O2 Tab, why is the Customer Unit Cost per month - Minimum System with PLCC Adjustment value for the Sentinel class now negative. It is noted that in the original Application the value was positive.

Response:

A negative Customer Unit Cost per month - Minimum System with PLCC Adjustment value occurs when the 4NCP demand is only slightly higher than four times the PLCC value. The total Minimum System with PLCC Adjustment amount for each class is calculated as customer-classified operating, maintenance, administrative, general, and billing costs, plus customer-classified asset-related amortization, PILs, and return on capital costs (collectively the "minimum system"), less the PLCC Adjustment amount for line transformer, primary, and secondary costs. The PLCC Adjustment costs are calculated separately in tabs O2.1, O2.2, and O2.3 and divided by the PLCC non-coincident peak, as determined in the E3 PLCC tab. If the PLCC non-coincident peak is

0 the PLCC cost adjustment is \$0. This is the case for the Street Light rate class, so no PLCC cost is subtracted from the minimum system costs.

The Sentinel Light PLCC non-coincident peak is 0.52 because the 4NCP (30.9 kW) is only slightly higher than four times the PLCC load of the class (which is the number of connections in the class times 0.4 kW = 30.4 kW). In the O2.1, O2.2, and O2.3 tabs, the amount that is four times the PLCC load (30.4 kW) is divided by the PLCC non-coincident peak value (0.52 kW) and multiplied by the costs attributable to the Sentinel Light class. For example, the secondary PLCC calculation in O2.3 is calculated as secondary costs of \$129 multiplied by 59 (=30.4/0.52) which results in \$7,628 in secondary PLCC costs attributed to Sentinel Lighting. This is more than twice the total revenue requirement allocated to the Sentinel Light rate class.

The PLCC adjustments are sufficiently high that the total is substantially more than the minimum system costs, and the Minimum System with PLCC Adjustment for the class is -\$4,413, or -\$19.36 per customer. The Minimum System with PLCC Adjustment per customer is volatile at PLCC values just above 1. If the class's 4NCP demand was 1 kW lower then the Minimum System with PLCC Adjustment per customer would be \$15.52, if the class's 4NCP was 1 kW higher the Minimum System with PLCC Adjustment per customer would be \$1.92.

VECC-CQ#12

REFERENCE: 8-Staff-211

- a) Staff-211 states: "The loss factors were calculated by pro-rating the >5,000kW loss factors from Oshawa Power's 2025 tariff schedule so the weighted average of losses among all rate classes is equal to the total loss factor as per Table 8-10 (Appendix 2-R) of OPUCN_Exhibit 8 – Rate Design_20250429" (emphasis added). However, in Table 8-4 it is the <5000kW loss factors that are pro-rated. Please reconcile.
- b) Please re-do the response to 8-Staff-211 using the updated load forecast and Appendix 2-R.

Response:

- a) The calculation is on loss factors lower than 5,000 kW, and Staff-211 should state: "The loss factors were calculated by pro-rating the <5,000kW loss factors from Oshawa Power's 2025 tariff schedule so the weighted average of losses among all rate classes is equal to the total loss factor as per Table 8-10 (Appendix 2-R) of OPUCN_Exhibit 8 – Rate Design_20250429".
- b) The updated calculations for Staff-211 are provided below, based on the updated load forecast filed with CQ responses. The updated calculation does not result in changes to the loss factors at the 4th decimal place.

Rate Class	2026 Load Forecast	2021 Settlement Total Loss Factor	Loss-Adjusted
Residential	550,418,823	1.0432	574,196,916
GS < 50	130,408,181	1.0432	136,041,814
GS 50-999	332,202,872	1.0428	346,404,744
GS 1,000-4,999	74,397,150	1.0392	77,312,700
Street Light	4,602,783	1.0432	4,801,623
Sentinel Lights	25,474	1.0432	26,575
USL	2,874,357	1.0432	2,998,529
Total	1,094,929,639	1.0428	1,141,782,900
Large Use	34,965,500	1.0140	35,455,017

Description	Value	Calculation
Total billed kWh (2026 Forecast) excluding Large Use	1,094,929,639	A
Loss-adjusted 2021 COS Loss Factors (excluding Large Use)	1,141,782,900	B
Implicit 2025 Weighted-Average Loss Factor	1.0428	C = (B/A)
2026 Loss Factor (App2-R)	1.0407	D
Adjustment	0.99803	E = D/C)

Large Use Loss Factor Calculation	Values
Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)	35,587,372
Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)	35,215,220
Distribution Loss Factor - Secondary Metered Customers > 5,000kW	1.0106
Supply Facilities Loss Factor	1.0045
Total Loss Factor - Secondary Metered Customers > 5,000kW	1.0151

Description	2025 Tariff Schedule	2021 COS Settlement Submission	Adjustment	2026 Loss Factors
Total Loss Factor - Secondary Metered Customers < 5,000kW	1.0432	1.0432	0.99803	1.0411
Total Loss Factor - Secondary Metered Customers > 5,000kW	1.0145	1.0140		1.0151
Total Loss Factor - Primary Metered Customers < 5,000kW	1.0440	1.0390	0.99803	1.0370
Total Loss Factor - Primary Metered Customers > 5,000kW	1.0045	1.0040	0.99803	1.0020

Rate Class	2026 Load Forecast	2026 Total Loss Factor	Loss-Adjusted
Residential	550,418,823	1.0411	573,045,572
GS < 50	130,408,181	1.0411	135,769,032
GS 50-999	332,202,872	1.0407	345,710,155
GS 1,000-4,999	74,397,150	1.0371	77,157,677
Street Light	74,397,150	1.0411	77,455,486
Sentinel Lights	34,965,500	1.0407	36,387,189
USL	4,602,783	1.0371	4,773,570
Total	1,201,392,458	1.0407	1,250,298,681
Large Use	34,965,500	1.0151	35,495,147

Description	Original Loss Factor	Revised Loss Factor
Supply Facilities Loss Factor	1.0450	1.0045
Distribution Loss Factor - Secondary Metered Customers < 5,000kW	1.0372	1.0365
Distribution Loss Factor - Secondary Metered Customers > 5,000kW	1.0100	1.0106
Distribution Loss Factor - Primary Metered Customers < 5,000kW	1.0380	1.0323
Distribution Loss Factor - Primary Metered Customers > 5,000kW	1.0000	1.0000
Total Loss Factor - Secondary Metered Customers < 5,000kW	1.0419	1.0411
Total Loss Factor - Secondary Metered Customers > 5,000kW	1.0145	1.0151
Total Loss Factor - Primary Metered Customers < 5,000kW	1.0427	1.0370
Total Loss Factor - Primary Metered Customers > 5,000kW	1.0045	1.0045

Rate Class	2026 Load Forecast	2026 Total Loss Factor	Loss-Adjusted
Residential	550,418,823	1.0411	573,065,484
GS < 50	130,408,181	1.0411	135,773,749
GS 50-999	332,202,872	1.0407	345,722,167
GS 1,000-4,999	74,397,150	1.0371	77,160,358
Street Light	4,602,783	1.0411	4,792,161
Sentinel Lights	25,474	1.0407	26,511
USL	2,874,357	1.0371	2,981,114
Total	1,094,929,639	1.0407	1,139,521,545
Large Use	34,965,500	1.0151	35,495,147

VECC-CQ#13

REFERENCE: 8-Staff-212

- a) With respect to OPUCN's mitigation proposal, what is the R/C ratio for the Sentinel class consistent with a bill impact of 10% and how much revenue is shifted to the Residential class?

Response:

As of the IRR versions of the rate calculations, the Sentinel Light class R/C ratio is 92.69% when rates are set to achieve a 10% total bill impact (from 96.69% without mitigation), shifting \$143 from the Sentinel Light rate class to the Residential rate class.

Following revisions to the models provided with CQ responses, the Sentinel Light class R/C ratio is 93.30% when rates are set to achieve a 10% total bill impact (from 96.73% without mitigation), shifting \$122 from the Sentinel Light rate class to the GS 1,000 to 4,999 kW rate class. This shift would increase the GS 1,000 to 4,999 kW variable charge from \$4.0366/kW to \$4.0373/kW (+\$0.0007).

**ASSOCIATION OF MAJOR POWER CONSUMERS IN ONTARIO (AMPCO)
PRE-SETTLEMENT FOLLOW-UP AND CLARIFICATION QUESTIONS
OSHAWA PUC NETWORKS INC.
2026 RATE APPLICATION (EB-2025-0014)**

SC-AMPCO-1

Ref: SC-CCC-6; 4-AMPCO-145(b)

In addition to providing the FTE count broken out between executive, management, non-union and union, please provide an excel version of the revised Appendix 2-K.

Response:

An updated of Appendix 2-K reflecting the FTE count breakdown is attached as an excel file (OPUCN_Appendix 2K Breakdown_Partial Settlement_20250902).

**CONSUMERS COUNCIL OF CANADA (CCC)
PRE-SETTLEMENT FOLLOW-UP AND CLARIFICATION QUESTIONS
OSHAWA PUC NETWORKS INC.
2026 RATE APPLICATION (EB-2025-0014)**

SC-CCC-1

Ref: Attachment 1-4

For each of the two proposed new deferral accounts, please provide the annual baseline cost against which variances will be measured. Please provide references to the evidence, and any supporting calculations, for the baseline figures provided.

Response:

See table below, which revises the response to 4-CCC/CCMBC-138b) and provides additional clarity with respect to the split between facilities costs associated with the current buildings at 100 Simcoe and other buildings (stations). The costs for the current buildings at 100 Simcoe form the annual baseline cost against which variances will be measured.

Category	New Building	Current Buildings at 100 Simcoe Street	Other Buildings	Total
Rent		\$425,000		\$425,000
Maintenance	\$500,000	\$193,795	\$16,760	\$210,555
Utilities		\$104,971	\$9,829	\$114,800
Phone System		\$30,317	\$2,622	\$32,939
Other		\$81,167	\$6,148	\$87,315
Total	\$500,000	\$835,251	\$35,359	\$870,610

Preliminary Building Operation Costs were provided by Oshawa Power's owner's representative. 2026 OM&A costs are forecast based on current actuals.

SC-CCC-2

Ref: 2-CCC/VECC/AMPCO-44 (e) and (f)

We acknowledge Oshawa Power's position that "Adding asset condition numbers to Table 16 would detract from Oshawa Power's approach to asset replacement focused on overall system planning and efficiency." However, we ask that Oshawa Power provide the information requested in 2-CCC/VECC/AMPCO-44, parts (e) and (f) as it appears to be available.

Response:

e) Please see table below with addition of columns for totals over the forecast period and assets in poor or very poor condition as per Table 15 of the ACA.

As previously stated in response to 2-CCC/VECC/AMPCO-44 (e) and (f), ACA recommendations for replacements are indicated in Table E-4 of the ACA, and Table 15 is an intermediary output of the ACA.

For asset groups below, that are not part of the ACA, please refer to their corresponding justifications in Exhibit 2, DSP.

- Firon overhead switches - Exhibit 2, DSP, Appendix B, pages 43-45
- Porcelain switches and insulators - Exhibit 2, DSP, page 40
- Quick sleeves - Exhibit 2, DSP, Appendix B, pages 46-49
- Meters - Exhibit 2, DSP, Appendix B, pages 67-70
- Locks - Replacement to safeguard distribution equipment from hazardous access by public via installation of higher quality locks

Asset Class	Unit	Table 16					Total (Forecast Period)	Table 15 (Intermediate output of ACA - Asset Condition Only) – Poor or Very Poor
		2026	2027	2028	2029	2030		
Poles	#	69	55	86	84	79	373	91
Overhead Conductors	m	2600	1050	2900	2800	2550	11900	12803
Underground Cables	m	724	1350	2631	1542	4061	10308	5640
Pole-Mount Transformers	#	11	9	40	31	46	137	17
Pad mount Transformers	#	9	2	25	23	33	92	10
Firon Overhead Switches	#	0	99	99	99	99	396	Not part of ACA
Porcelain Switches and Insulators	#	0	233	233	233	233	932	Not part of ACA
Quick Sleeves	#	0	141	141	141	141	564	Not part of ACA
Distribution Switchgear	#	0	2	0	1	2	5	1
Meters	#	2800	2800	2800	2800	2800	14000	Not part of ACA
Locks	#	1555	1555	1555	1555	1555	7775	Not part of ACA

f) Please see table below with addition of columns for totals over the forecast period, assets in poor, very poor or fair condition as per Table 15 of the ACA, and fair assets planned for replacement.

As previously stated in response to 2-CCC/VECC/AMPCO-44 (e) and (f), ACA recommendations for replacements are indicated in Table E-4 of the ACA, and Table 15 is an intermediary output of the ACA.

For asset groups below, that are not part of the ACA, please refer to their corresponding justifications in Exhibit 2, DSP.

- Firon overhead switches - Exhibit 2, DSP, Appendix B, pages 43-45
- Porcelain switches and insulators - Exhibit 2, DSP, page 40

- Quick sleeves - Exhibit 2, DSP, Appendix B, pages 46-49
- Meters - Exhibit 2, DSP, Appendix B, pages 67-70
- Locks - Replacement to safeguard distribution equipment from hazardous access by public via installation of higher quality locks

Asset Class	Unit	Table 16					Total (Forecast Period)	Table 15 (Intermediate output of ACA - Asset Condition Only) – Poor, Very Poor, or Fair	"Fair" assets being replaced
		2026	2027	2028	2029	2030			
Poles	#	69	55	86	84	79	373	330	122
Overhead Conductors	m	2600	1050	2900	2800	2550	11900	60967	0
Underground Cables	m	724	1350	2631	1542	4061	10308	40533	5148
Pole-Mount Transformers	#	11	9	40	31	46	137	248	8
Pad-mount Transformers	#	9	2	25	23	33	92	628	26
Firon Overhead Switches	#	0	99	99	99	99	396	Not part of ACA	Not part of ACA
Porcelain Switches and Insulators	#	0	233	233	233	233	932	Not part of ACA	Not part of ACA
Quick Sleeves	#	0	141	141	141	141	564	Not part of ACA	Not part of ACA
Distribution Switchgear	#	0	2	0	1	2	5	15	4
Meters	#	2800	2800	2800	2800	2800	14000	Not part of ACA	Not part of ACA
Locks	#	1555	1555	1555	1555	1555	7775	Not part of ACA	Not part of ACA

SC-CCC-3

Ref: 2-CCC/VECC-47(b)

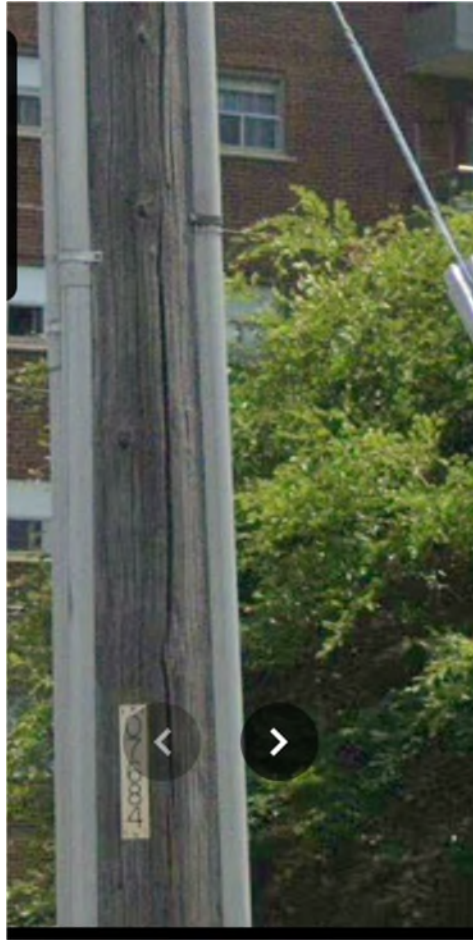
- a) Please advise whether the “Post-settlement” (Item 2) is referring to a settled amount within the context of the 2021 rebasing proceeding for the Municipal Substation Switchgear Replacement Program or a change to the forecast budget after the proceeding concluded.
- b) Please further discuss the decision to replace riser poles (Item 5) as part of the Municipal Substation Switchgear Replacement Program.

Response:

- a) “Post settlement” is referring to the settled amount within the context of the 2021 rebasing.
- b) Riser poles are critical structural assets supporting the egress cables and main backbone feeder sections. The integrity of these poles is essential, as the failure of any one of the six riser poles would result in a complete outage for all customers served by the feeder supported by that pole.

As part of the program, the existing 500MCM cable was prudently replaced with 1000MCM to account for organic load growth. This constitutes a non-like-for-like replacement, and under the requirements of Ontario’s Electrical Distribution Safety Regulation O. REG 22/04, any associated infrastructure must be upgraded to meet current safety standards. This includes pole loading analysis, reframing to current design requirements, and redesign based on industry best practices.

All existing riser poles were approximately 38 years old or older, which is at the far end of a pole’s typical useful life (TUL). Due to the presence of large egress cables occupying most of the pole’s surface area, resistograph testing typically performed to assess pole condition, could not be completed safely without the risk of test equipment making contact with energized conductors. As a result, replacement decisions were based on visual inspection and asset age. Poles already exhibited visible cracking (See image below).



One existing pole (Pole 7684) supported two egress cable risers, which is no longer considered best practice due to the increased reliability (animal contact, pole failure) and safety (clearance issues) risk posed by a single point of failure affecting two main feeders. This pole was replaced, and an additional dedicated pole was installed to separate the feeders.

As part of the redesign, four new riser poles, one per egress cable, were installed closer to the station as opposed to using the existing poles further away from the station. These were engineered to current standards by an internal subject matter expert, representing a financially and operationally efficient solution that avoided the need for extensive trenching and concrete-encased duct installation to the original riser locations, as the existing cables were direct buried (which is also no longer considered best practice as per current standards).

SC-CCC-4

Ref: 2-CCC/AMPCO-55(c)

If available, please provide an estimate of the cost difference between pole replacement and pole reinforcement.

Response:

Oshawa power does not have an estimate of the cost difference between pole replacement and pole enforcement as it was not considered as an option as previously stated in response to 2-CCC/AMPCO-55(c).

SC-CCC-5

Ref: 2-CCC-74(d)

With respect to the “1x50’ Aerial Device” (p. 102 of Material Justification Sheet), please confirm, or correct, the following understanding:

- i) The total cost of the vehicle is \$600k
- ii) The in-service date is 2027
- iii) Oshawa Power has treated the \$200k spend in 2026 as an in-service addition for ratemaking purposes (as reflected as part of the \$500k Fleet in-service additions for 2026 in Appendix 2-AA).

Response:

With respect to the “1x50’ Aerial Device” (p. 102 of Material Justification Sheet), please confirm, or correct, the following understanding:

- i) Confirmed.
- ii) Confirmed.
- iii) Based on updates from the fleet supplier, Oshawa Power expects \$600K planned in-service for one large vehicle for each year in 2026 and in 2027, but is not adjusting the proposed total \$500K capital expenditure in 2026. The previously planned 2026 in-service of \$150K for the panel van, and \$150K for the trailer, have been moved to 2028 to smooth expenditures.

SC-CCC-6

Ref: 4-AMPCO-145(b)

Please provide the FTE count broken out between executive, management, non-union and union.

Response:

	2021 Test Year	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Bridge Year	2026 Test Year
Executive	4	4	3	6	7	7	7
Management	15	9	13	13	15	15	17
Non-Union	10	13	14	20	29	29	42
Union	62	44	43	48	35	37	39
Total	91	70	73	87	86	88	105

SC-CCC-7

Ref: 4-CCC/VECC-136

For the contracted labour and “other” line items in the HR & Safety program, please discuss the increase between the 2026 forecast and 2024 actuals.

Response:

Other Costs	2026	2025	2024
Misc	(18,720)	(18,139)	9,450
Corp membership	5,442	5,309	7,387
Other Training	96,000	80,000	3,461
Payroll service charges	33,190	32,381	3,411
Total	115,912	99,551	23,708

Oshawa Power notes that the increase between the 2026 forecast and 2024 actuals for the Other line includes the following:

1. Training has been centralized and Oshawa Power also implemented a new policy to include tuition reimbursement.
2. Oshawa Power implemented a new payroll processing application (Dayforce) and the service charges have increased.

Oshawa Power notes that the increase between the 2026 forecast and 2024 actuals for the Contracted Labour line includes the following:

1. The additional costs are for new reports and support with other Dayforce modules.