

LETTER OF COMMENT

Comments:

To the Members of the Ontario Energy Board, I am writing to express my strong opposition to the rate increase application submitted by Enbridge Gas Inc. This proposed increase is not only unreasonable but also unjustifiable, and it would place an unnecessary financial burden on the residents of Ontario. My opposition is based on the following key points: 1. Enbridge's Strong Financial Performance: According to their latest publicly available reports, including the 2025 second-quarter financial report, Enbridge's natural gas transmission and storage division in Ontario has shown strong performance with healthy year-over-year growth. This financial health demonstrates that the company is not in a position of financial distress requiring an increase in rates to maintain operations. 2. Historically Low Gas Prices: The application comes at a time when near-term natural gas futures are at historical lows. This indicates that the proposed rate increase is not a reflection of a rise in commodity costs. Furthermore, it has come to light that Enbridge has been engaging in share buybacks in recent years, prioritizing shareholder returns over providing relief or stability to its customers. 3. Deviation from Existing Agreements: Enbridge and the OEB already have an agreed-upon mechanism for rate adjustments that sufficiently accounts for inflation and other operational costs. This new application is an additional request that goes beyond the established framework, and there is no clear justification for this deviation. 4. Inefficient Operations Passed to Consumers: Previous investigations by the OEB have highlighted that Enbridge's production capacity is not being fully utilized. It is unacceptable for a company to pass on the costs of its own operational inefficiencies to consumers. The responsibility to improve efficiency and manage costs should lie with the company, not with its customers. For these reasons, I believe that Enbridge's application is not in the public interest. Approving this increase would be a disservice to Ontario households who are already facing rising costs of living. I urge the OEB to reject this application and hold Enbridge accountable for its financial management and operational efficiency. Thank you for your attention to this important matter.

Name: Xuanming Yan

Do you reside in the impacted service area?: No