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From: Jonathan Myers
Sent: Wednesday, August 20, 2025 8:46 PM
To: Natasha Gocool
Cc: Matt O'Brien; Jonathan Myers
Subject: EB-2025-0240 - CC&L Magnolia Wind - Notice of Proposal under ss. 80 and 81 of the OEB Act
Attachments: 25-08-20 Project Magnolia Transaction Structure.pdf

Natasha,

I am legal counsel to CC&L Magnolia Wind in its Notice of Proposal (EB-2025-0240), which I understand you are handling.

I am reaching out to advise you of some minor changes to the post-closing organizational structure of the Applicants (as defined in the cover letter to our notice submitted July 29, 2025, being the “**OEB Filing**”) and their affiliates. We do not think the updates have a material impact on the notice or your review.

Attached is an updated version of the “Post-Closing Organizational Chart”, as of August 20, 2025. Please consider it to be a replacement for the “Post-Closing Organizational Chart” that appears at Appendix A in each of Schedules A, B and C (found at pdf pages 21, 44 and 66 of 73) of the OEB Filing submitted on July 29, 2025. Certain of the updates are further to the note that was including in the filed version of the Post-Closing Organizational Chart. The changes are summarized as follows:

- CC&L Magnolia Wind Ltd. will no longer directly acquire the interests of each of Kerwood Wind GP, ULC, Goshen Wind GP ULC and Bornish Wind GP, ULC. Instead, CC&L Magnolia Wind Ltd. has formed three direct wholly owned subsidiaries: CC&L Kerwood Wind Ltd., CC&L Goshen Wind Ltd. and CC&L Bornish Wind Ltd. These entities will directly acquire the interests of each of Kerwood Wind GP, ULC, Goshen Wind GP ULC and Bornish Wind GP, ULC, respectively, as part of the transaction.
- A correction has been made to the name of Connor, Clark & Lunn Institutional Infrastructure Limited Partnership. It was previously included in the structure chart as “Connor, Clark & Lunn Infrastructure LP”.
- Two limited partnerships have been inserted between Connor, Clark & Lunn Institutional Infrastructure LP and CC&L Magnolia Wind Limited Partnership: CC&L Magnolia Wind Holdings Limited Partnership and CC&L Institutional Wind Limited Partnership. These entities (and their general partners) are now included in the structure chart and are wholly owned by Connor, Clark & Lunn Infrastructure Limited Partnership.

Thank you and please let us know if you have any questions or concerns.

Regards,

Jonathan

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PROJECT MAGNOLIA TRANSACTION STRUCTURE

