

# **DECISION AND ORDER**

EB-2025-0235

## SEACLIFF ENERGY CORP.

Application to transfer electricity generation licence EG-2008-0039 from Seacliff Energy Corp. to Seacliff Renewables LP

BY DELEGATION, BEFORE: Brian Hewson

Vice President,

Consumer Protection & Industry Performance

### **DECISION AND ORDER**

On September 5, 2025, Seacliff Energy Corp. (Seacliff Energy) filed a complete application requesting for leave of the Ontario Energy Board (OEB), pursuant to section 18(2) of the *Ontario Energy Board Act*, 1998 (OEB Act), to transfer its electricity generation licence EG-2008-0039, including the ownership and operation of the generation facility listed under schedule 1 to Seacliff Renewables LP (Seacliff Renewables), a special purpose entity established to acquire all assets and liabilities of Seacliff Energy.

This Decision and Order is being issued by the Delegated Authority without holding a hearing pursuant to section 6(4) of the OEB Act.

Seacliff Energy was issued an electricity generation licence (EG-2008-0039), on March 12, 2015, to own and operate a biogas generation facility in Learnington, Ontario. The biogas generation facility operates under a Renewable Energy Standard Offer Program (RESOP) contract with the IESO. Seacliff Energy is wholly owned by Envest Corp.

Seacliff Energy and three other wholly owned subsidiaries of Envest Corp. amalgamated together on June 30, 2025, and remained under one corporation as Envest Corp. Prior to the amalgamation, Envest Corp. formed Seacliff Renewables, a limited partnership in December 2024. Envest Corp. and Seacliff Renewables entered into an asset purchase agreement, in which Envest Corp. transferred all assets, liabilities, contracts and agreements of Seacliff Energy into Seacliff Renewables in exchange for equity interest in Seacliff Renewables limited partnership units. The asset purchase agreement was completed on July 7, 2025.

Based on the evidence, the OEB finds it to be in the public interest to approve the application to transfer the electricity generation licence EG-2008-0039 from Seacliff Energy to Seacliff Renewables.

#### IT IS THEREFORE ORDERED THAT:

- 1. The application by Seacliff Energy Corp. to transfer its electricity generation licence EG-2008-0039 to Seacliff Renewables LP is granted.
- 2. The electricity generation licence (EG-2008-0039) is granted to Seacliff Renewables LP, on such conditions as are contained in the attached licence

**DATED** at Toronto October 2, 2025

### **ONTARIO ENERGY BOARD**

Brian Hewson Vice President, Consumer Protection & Industry Performance