

**ENWIN Utilities Ltd.**  
**EB-2025-0043**  
**October 2, 2025**

Please note, ENWIN Utilities Ltd. (ENWIN) is responsible for ensuring that all documents it files with the OEB, including responses to OEB staff questions and any other supporting documentation, do not include personal information as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*, unless filed in accordance with rule 9A of the OEB's *Rules of Practice and Procedure*.

**Staff-1**

**Ref 1:** Rate Generator Model, Tab 3, Continuity Schedule.

**Preamble:**

On September 11, 2025, the OEB published the 2025 Quarter 4 prescribed accounting interest rates applicable to the carrying charges of deferral, variance and construction work in progress (CWIP) accounts of natural gas utilities, electricity distributors and other rate-regulated entities.

**Question(s):**

- a. Please confirm that Tab 3 (Continuity Schedule) reflects the Q4 2025 OEB-prescribed interest rate of 2.91%. If not, please update Tab 3, as necessary.

**Staff-2**

**Question(s):**

- a. In the instance the OEB releases any updated rates / charges (e.g., 2026 Uniform Transmission Rates) before ENWIN provides its responses to OEB staff's questions, please update the Rate Generator Model, as applicable, and identify the rates / charges that have been updated.

**Staff-3**

**Ref 1:** 2026 Application, Annual Adjustment Mechanism sub-section, page 11.

**Preamble:**

ENWIN writes that its stretch factor has been populated based on its assignment to Group 1 in the Board's 2023 Benchmarking update for Determination of 2024 Stretch Factor Rankings, issued August 6, 2024.

On August 18, 2025, the OEB posted electricity distributors' 2025 stretch factor assignments for the 2026 IRM rate-setting process, with benchmarking details and assignments published in the Pacific Economics Group (PEG) report entitled *Empirical Research in Support of Incentive Rate-Setting*.

**Question(s):**

- a. Please confirm that Tab 17 (Rev2Cost\_GDPIPI) of the Rate Generator Model reflects ENWIN's 2025 stretch factor assignment as specified in the PEG report. If not, please update Tab 15, as necessary.

**Staff-4**

**Ref:** 2026 IRM Rate Generator Model, Tab 3, Continuity Schedule.

In the Continuity Schedule, ENWIN's adjusted interest in Account 1595 for 2023 (Cell BK34) for a value of \$148 and 2024 (Cell BK35) for a value of \$1,030.

**Question(s):**

- a. Please provide rationale for these adjustments.