



This document should be treated as confidential as it contains confidential application sections 9 to 13.

Electricity Wholesaler Licence Application

Air Products Canada Ltd.

Application ID: EWLA00169

1. Application Type

1. (a) Application Type

New Renewal

1. (b) Licence Number

EW-2020-0257

1. (c) Expiry Date

January 24, 2026

2. The Applicant

2. (a) Legal Name of the Applicant

Air Products Canada Ltd.

2. (b) Business Classification

Sole Proprietorship Partnership Corporation Other

2. (c) Date of Formation or Incorporation

October 01, 1997

2. (d) Province/State of Formation or Incorporation

Ontario

2. (e) Country of Formation or Incorporation

Canada

2. (f) If the applicant is an individual, are they at least 18 years old?

If the applicant is an individual, the applicant must be at least 18 years old.

Yes No Not Applicable

2. (g) Head Office or Business Address of the Applicant

Street Address: 2233 Argentia Rd Suite 203

City: Mississauga

Province/State: Ontario

Country: Canada

Postal/Zip Code: L5N 2X7

Website: <https://www.airproducts.com/>

Main Phone Number and Email Address

Phone Number: 1-610-481-0762

Email Address: taskerc@airproducts.com

2. (h) Please describe the applicant's current or intended line of business and business activities.

BUSINESS OVERVIEW

Founded in 1940, Air Products and Chemicals, Inc. is a world-leading industrial gases company that has built a reputation for its innovative culture, operational excellence, and commitment to safety and the environment. Approximately 23,000 passionate, talented, and committed employees from diverse backgrounds together are driven by Air Products' higher purpose to create innovative solutions that benefit the environment, enhance sustainability, and reimagine what is possible to address the challenges facing customers, communities, and the world.

Focused on serving energy, environmental, and emerging markets, we are committed to generating a cleaner future by offering products and services that enable our customers to improve their environmental performance, product quality, and productivity. Our core industrial gases business provides essential gases, related equipment, and applications expertise to customers in dozens of industries, including refining, chemicals, metals, electronics, manufacturing, medical, and food. We also develop, engineer, build, own, and operate some of the world's largest clean hydrogen projects that will support the transition to low- and zerocarbon energy in the industrial and heavy-duty transportation sectors. Through our sale of equipment businesses, we also provide turbomachinery, membrane systems, and cryogenic containers globally. For additional information on our product and service offerings, including production, distribution, and end use, refer to Item 1, Business, of this Annual Report on Form 10-K (<https://investors.airproducts.com/annual-reports>)

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

Salutation: Mr.

Last Name: Tasker

First Name: Colin

Title/Position: Energy Manager - Canada

Company: Air Products Canada Ltd.

Phone Number: 1-610-481-0762

Email Address: TASKERC@AIRPRODUCTS.COM

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?

Yes No

Licence Primary Contact Address

Street Address: 720 Petroleum Way

City: Sherwood Park

Province/State: Alberta

Country: Canada

Postal/Zip Code: T6S 1C9

Website: <https://www.airproducts.com/>

4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

Yes No

5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?

Yes No

6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been licensed by the OEB?

Yes No

The *Business Corporations Act* definition for "affiliate" can be found at www.e-laws.gov.on.ca.

If yes, please provide current and expired licences.

Licensee Name	Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.)	Licence Number
Air Products Canada Ltd.	applicant itself	EW-2020-0257

6. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any other application(s) before the OEB?

Yes No

6. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?

Yes No

If yes, please provide information about activities in other jurisdictions.

Company Name	Relation to the Applicant	Jurisdiction	Business Activity	Name of Licensing Body and Licence/Registration No. (if applicable)
Air Products and Chemicals, Inc.	Parent	ERCOT	Purchase of Electricity	NA
Air Products and Chemicals, Inc.	Parent	PJM	Purchase of Electricity	NA
Air Products and Chemicals, Inc.	Parent	MISO	Purchase of Electricity	NA

6. (d) Is the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an Independent Electricity System Operator (IESO) market participant?

Yes No

If yes, please provide information on the IESO market participant(s) below.

Registered IESO Organization Name	Relation to the Applicant	Participant/Program/Service
AIR PRODUCTS CANADA LTD.	itself	NDL

7. Officers, Directors and Key Individuals

7. (a) Please confirm the number of officers, directors and key individuals in your organization.

2

7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

- List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 13.
- One of the listed key individuals must sign the completed application. See Section 15 for signing authority details.

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
Colin Tasker	taskerc@airproducts.com	Energy Manager - Canada
Jake Fotopoulos	fotopojl@airproducts.com	Director, Competitor Sourcing & Energy

7. (c) If unable to provide a minimum of 3 key individuals, please explain.

The two individuals included are an adequate representation of the Air Products energy team, including our senior leader who represents North American operations. To facilitate timely completion of signatures, please accept these two representatives.

8. Intended Markets and Services

The [Ontario Energy Board Act, 1998](#), (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Identify the applicant's intended markets and services. Select any that apply.

8. (a) To purchase electricity or ancillary services in the IESO-administered markets.

Yes No

If yes, please select all that apply.

Energy Trader Consumer Other

8. (b) To sell electricity or ancillary services in the IESO-administered markets.

Yes No

If yes, please select all that apply.

Energy Trader Consumer Other

8. (c) Other Markets and Services. Select all that apply.

- To purchase electricity or ancillary services directly from generator.
- To sell electricity or ancillary services to wholesalers.
- To sell electricity or ancillary services to distributors (i.e. standard supply services).
- To sell electricity or ancillary services to electricity retailers.
- To sell electricity or ancillary services to persons outside of the Ontario Market.
- To sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on OEB's [Apply for a licence](#) page. If required, the electricity retailer application should be filed as soon as possible.

CONFIDENTIAL SECTIONS
 Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential. All other information filed as part of or in support of this application will be placed on the public record. Where the applicant objects to public disclosure of information filed as part of or in support of sections other than sections 9 to 13, the applicant must follow the procedure set out in the OEB's [Practice Direction on Confidential Filings](#).

9. Corporate Organization

9. (a) Provide a corporate organization chart that outlines the applicant and its affiliates and associated entities (e.g. a partnership or limited partnership).

[ewla00169-9-0001308179-24-000793.pdf](#)

9. (b) Please provide a detailed description of the applicant's business activities and the applicant's corporate organization including a brief description of each entity's type of business.

BUSINESS OVERVIEW

Founded in 1940, Air Products and Chemicals, Inc. is a world-leading industrial gases company that has built a reputation for its innovative culture, operational excellence, and commitment to safety and the environment. Approximately 23,000 passionate, talented, and committed employees from diverse backgrounds together are driven by Air Products' higher purpose to create innovative solutions that benefit the environment, enhance sustainability, and reimagine what is possible to address the challenges facing customers, communities, and the world.

Focused on serving energy, environmental, and emerging markets, we are committed to generating a cleaner future by offering products and services that enable our customers to improve their environmental

performance, product quality, and productivity. Our core industrial gases business provides essential gases, related equipment, and applications expertise to customers in dozens of industries, including refining, chemicals, metals, electronics, manufacturing, medical, and food. We also develop, engineer, build, own, and operate some of the world's largest clean hydrogen projects that will support the transition to low- and zerocarbon energy in the industrial and heavy-duty transportation sectors. Through our sale of equipment businesses, we also provide turbomachinery, membrane systems, and cryogenic containers globally. For additional information on our product and service offerings, including production, distribution, and end use, refer to Item 1, Business, of this Annual Report on Form 10-K (<https://investors.airproducts.com/annual-reports>)

10. Finance

NOTES:

1. If the financial statements of either the applicant or its parent company demonstrate that the applicant or parent company (as applicable) is not in a healthy financial position, the applicant may be required to submit information in addition to that listed below.
2. It is preferable to receive financial information for the applicant and not an affiliate of the applicant.

10. (a) Provide the audited financial statements for the applicant for the last 2 years.

If audited financial statements are not available, provide unaudited financial statements for the applicant for the last 2 years. Documents must be signed by at least 1 key individual identified in Section 7 above.

10. (b) If the applicant does not have financial statements for itself, the applicant may submit the financial statements of its parent company.

If the applicant submits the financial statements of its parent company, the applicant must also provide a parental guarantee. Further information, including a copy of the template, may be obtained by contacting the OEB at industryrelations@oeb.ca. An applicant may wish to provide its own parental guarantee; however, this will be subject to review during the application review process to determine whether or not it is satisfactory.

Please attach files.

[EWLA00169-10-b-2.pdf](#)

10. (c) If the applicant does not submit financial statements for itself or its parent company, along with a parental guarantee, the applicant must attach to its application at least 2 of the following items:

- Most recent prospectus.
- If the applicant is a new entity, proforma financial statements including Balance Sheet and Profit & Loss Statement for 2 years, along with notes or business plan explaining the assumptions used in preparing the proforma statements. Documents must be signed by at least 1 key individual.
- Letter of reference from the applicant's bank showing the following information:
 - Details respecting any line(s) of credit available to the applicant including dollar limit amount, outstanding amount as of current date, terms and conditions and whether the account is secured;
 - Details respecting cash and cash equivalents (names of short-term investments, amounts and expiry dates if applicable; name of saving/chequing accounts, date accounts opened, account balances as of current date); and
 - Details of any bank guarantee and/or letter of credit available to the applicant including amounts and the terms and conditions.
- Prudential Requirements: If the applicant is an IESO market participant, please confirm that the IESO's prudential requirements have been satisfied.

11. Technical Resources

11. (a) Does the applicant employ key technical resource staff or contractors with appropriate qualifications and experience in wholesaling electricity?

Yes No

If yes, please describe the technical qualifications of the applicant's key technical and operational personnel as it relates to wholesaling electricity.

Energy management team at Air Products and Chemicals Inc., covering global operations.

11. (b) Does the applicant intend to acquire services related to electricity wholesaling activities from the third party?

Yes No

12. Compliance with Legal and Regulatory Obligations

12. (a) Has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been declared bankrupt, or is it presently the subject of a bankruptcy proceeding?

Yes No

12. (b) Does the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any unpaid judgments against it?

Yes No

12. (c) Has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) been found guilty or convicted of a criminal offence under any law in the past 5 years or are any charges now pending?

Yes No

12. (d) In the context of regulated industries in North America, has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever had a licence or registration of any kind refused, suspended, revoked or cancelled?

Yes No

12. (e) Has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) been subject to penalties, fines, payments as a result of investigation or any other disciplinary actions by a regulatory body in Ontario or any other jurisdiction within North America in the past 5 years?

Yes No

12. (f) If the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) has been previously licensed by the OEB, are there any outstanding licensing fees, outstanding information requests, or compliance orders?

Yes No

13. Key Individuals

Required for each key individual identified in section 7.

Key Individual #1

Salutation: Mr.

Last Name: Tasker

First Name: Colin

Title/Position: Energy Manager - Canada

Company: Air Products & Chemicals, Inc.

Phone Number: 610-481-0762

Email Address: taskerc@airproducts.com

(a) Does this person have experience in the energy sector?

Yes No

If yes, provide details.

Physical power trader at NorthPoint Energy Solutions and I managed the North American energy requirements (both power and natural gas) for a global fertilizer manufacturer.

(b) Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?

Yes No

(c) Has this person been a proprietor, partner, officer or director of an entity that was registered or licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?

Yes No

(d) Has this person been a proprietor, partner, officer or director of an entity that had a registration or licence of any kind in Ontario or any other jurisdiction within North America refused, suspended, revoked or cancelled?

Yes No

Print Name of Key Individual #1*	Signature of Key Individual #1*	Date*
Colin Tasker	<p>Signed by:</p>  <p>E0F0F3024D434DA...</p>	8/27/2025

Key Individual #2

Salutation: Mr.

Last Name: Fotopoulos

First Name: Jake

Title/Position: Director, Competitor Sourcing & Energy

Company: Air Products & Chemicals, Inc.

Phone Number: 610-481-3029

Email Address: fotopojl@airproducts.com

(a) Does this person have experience in the energy sector?

Yes No

If yes, provide details.

Extensive experience, including his most recent role as the Director, Competitor Sourcing & Energy which covers all North American operations.

(b) Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?

Yes No

If yes, provide licence number and name of licensee.

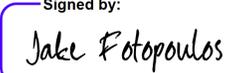
EW-2020-0257 Air Products Canada Ltd.

(c) Has this person been a proprietor, partner, officer or director of an entity that was registered or licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?

Yes No

(d) Has this person been a proprietor, partner, officer or director of an entity that had a registration or licence of any kind in Ontario or any other jurisdiction within North America refused, suspended, revoked or cancelled?

Yes No

Print Name of Key Individual #2*	Signature of Key Individual #2*	Date*
Jake Fotopoulos	Signed by:  E2B73BD46500453...	9/4/2025

14. Notice

The OEB is authorized, under section 4.14 of the [OEB Act](#), to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar
Ontario Energy Board
 P.O. Box 2319
 2300 Yonge Street, 27th Floor
 Toronto, ON M4P 1E4
 Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the [Freedom of Information and Protection of Privacy Act](#) (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.

15. Certification and Acknowledgment

- (a) I certify that the information contained in this application and in the documents provided is true and accurate.
- (b) I understand and acknowledge that, as a licensee, I must provide information as the OEB may require from time to time.

(c) I understand and acknowledge that the issuance of an electricity wholesaler licence does not guarantee accreditation by the IESO or distributors.

Print Name of Key Individual*	Signature of Key Individual*	Date*
Jake Fotopoulos	<p>Signed by:</p>  <p>E2B73BD46500453...</p>	9/4/2025

If the applicant is a sole proprietor, they must sign.

If the applicant is a corporation, a person with authority to bind the corporation must sign.

If the applicant is a partnership, a partner with authority to sign on behalf of the partnership must sign.