



October 9, 2025

via RESS

Mr. Ritchie Murray, Acting Registrar
Ontario Energy Board
2300 Yonge Street, 27th floor
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Mr. Murray,

**Re: ENWIN Utilities Ltd.
2026 IRM Rate Application, EB-2025-0043
Responses to Ontario Energy Board Staff Questions**

On October 2, 2025, ENWIN Utilities Ltd. (“**ENWIN**”) received written questions from Ontario Energy Board (“**OEB**”) Staff relating to ENWIN’s 2026 IRM Rate Application under File No. EB-2025-0043.

Attached to this letter, you will find ENWIN’s written responses to OEB Staff’s written questions.

Please do not hesitate to contact me if you have any questions or concerns.

Sincerely,

ENWIN Utilities Ltd.

A handwritten signature in black ink that reads "Josh Charles". The signature is written in a cursive, flowing style.

Mr. Josh Charles
Director, Regulatory Affairs
ENWIN Utilities Ltd.
(519) 251-7300 ext 886
regulatory@enwin.com

c.c. Marly Augustine, OEB Staff

**ENWIN Utilities Ltd.
EB-2025-0043**

Staff Question-1

Ref: Rate Generator Model, Tab 3, Continuity Schedule.

On September 11, 2025, the OEB published the 2025 Quarter 4 prescribed accounting interest rates applicable to the carrying charges of deferral, variance and construction work in progress (CWIP) accounts of natural gas utilities, electricity distributors and other rate-regulated entities.

Question(s):

Please confirm that Tab 3 (Continuity Schedule) reflects the Q4 2025 OEB-prescribed interest rate of 2.91%. If not, please update Tab 3, as necessary.

ENWIN Response

ENWIN confirms that Tab 3 (Continuity Schedule) in the 2026 IRM Rate Generator Model reflects the Q4 2025 OEB-prescribed interest rate of 2.91%. As such, no updates to Tab 3 are necessary.

Staff Question-2

Question(s):

In the instance the OEB releases any updated rates / charges (e.g., 2026 Uniform Transmission Rates) before ENWIN provides its responses to OEB staff's questions, please update the Rate Generator Model, as applicable, and identify the rates / charges that have been updated.

ENWIN Response

ENWIN is not aware that the OEB has released any updated rates / charges since ENWIN's initial filing on August 14, 2025 that are applicable to this application. As such, an updated 2026 IRM Rate Generator Model is not necessary at this time. ENWIN understands OEB Staff will provide an updated 2026 IRM Rate Generator Model for review should such information subsequently be released prior to an OEB decision on this application.

Staff Question-3

Ref: 2026 Application, Annual Adjustment Mechanism sub-section, page 11.

ENWIN writes that its stretch factor has been populated based on its assignment to Group 1 in the Board's 2023 Benchmarking update for Determination of 2024 Stretch Factor Rankings, issued August 6, 2024.

On August 18, 2025, the OEB posted electricity distributors' 2025 stretch factor assignments for the 2026 IRM rate-setting process, with benchmarking details and assignments published in the Pacific Economics Group (PEG) report entitled Empirical Research in Support of Incentive Rate-Setting.

Question(s):

Please confirm that Tab 17 (Rev2Cost_GDPIPI) of the Rate Generator Model reflects ENWIN's 2025 stretch factor assignment as specified in the PEG report. If not, please update Tab 15, as necessary.

ENWIN Response

ENWIN confirms that Tab 17 (Rev2Cost_GDPIPI) of the 2026 IRM Rate Generator Model reflects ENWIN's 2025 stretch factor assignment as specified in the PEG report. Therefore, no updates are necessary.

Staff Question-4

Ref: 2026 IRM Rate Generator Model, Tab 3, Continuity Schedule.

In the Continuity Schedule, ENWIN's adjusted interest in Account 1595 for 2023 (Cell BK34) for a value of \$148 and 2024 (Cell BK35) for a value of \$1,030.

Question(s):

Please provide rationale for these adjustments.

ENWIN Response

Consistent with ENWIN's past practice¹, ENWIN has reflected the principal and interest components of OEB-approved amounts transferred into Account 1595 separately on the

¹ Please see ENWIN's response to OEB Staff Question-2 in EB-2021-0019 and ENWIN's response to OEB Staff Interrogatory-2 in EB-2024-0019.

DVA Continuity Schedule. As such, the billing transactions reflecting the draw down of the principal and interest components of the balances have also been shown separately – the draw down of the principal component is shown in the “Transactions” column, while the draw down of the Interest component is shown in the “Interest Adjustments” column. This approach does not impact the ending account balance, but it has allowed for the principal and interest components to be tracked and shown separately.

With respect to the recorded interest adjustments noted above:

- For 2023, the \$148 relates to the interest component of the customer-specific amounts billed to Class A/B Transitional Customers for the disposition of Account 1589.
- For 2024, the \$1,030 relates to the interest component of the customer-specific amounts billed to Class A/B Transitional Customers for the disposition of Account 1589.