



Hearst Power Distribution Co. Ltd.
2026 IRM APPLICATION
EB-2025-0033

Submitted on: October 9, 2025

Hearst Power Distribution Co. Ltd.
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P0L 1N0



October 9, 2025

Ontario Energy Board
P.O. Box 2319
27th Floor - 2300 Yonge Street
Toronto, Ontario M4P 1E4

Submitted via RESS

Dear Registrar.

RE: EB-2025-0033 - 2026 IRM Application
Hearst Power Distribution Co. Ltd. is filing with the Ontario Energy Board its 2026 IRM Application in text-searchable format, pursuant to the Board's e-Filing Services.

The Commodity Workform will be filed next week as a supplemental document.

We would be pleased to provide any additional information or clarification the Board may require regarding this application.

Yours truly,

Jessy Richard, General Manager
925 rue Alexandra Street,
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**IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O.
1998, c.15, (Schedule B); AND IN THE MATTER OF an
Application by Hearst Power Distribution Co. Ltd to the Ontario Energy Board for an
Order or Orders approving or fixing just and reasonable distribution rates and other
service charges to be effective May 1, 2026.**

2. INTRODUCTION

Hearst Power Distribution Co. Ltd. (HPDCL) hereby applies to the Ontario Energy Board (the "Board") for approval of its 2026 distribution rate adjustments, effective January 1, 2026. HPDCL requests an Order approving the proposed distribution rates and other charges as just and reasonable, pursuant to Section 78 of the Ontario Energy Board Act, 1998 (the "OEB Act").

This rate adjustment application applies to all customer classes, including:

- Residential
- General Service < 50 kW
- General Service > 50 kW to 1,499 kW
- General Service > 1500kW to 4,999 kW (Intermediate)
- Street Lighting
- Sentinel Lighting

HPDCL has prepared this application in accordance with the Ontario Energy Board's Filing Requirements for Electricity Distribution Rate Applications – 2026 Rate Applications – Incentive Rate-Setting Applications (Chapter 3), issued June 19, 2025. Key references from Appendix B of Chapter 3, Filing Requirements, were also consulted. Any supporting documentation (e.g. relevant past decisions, RRWF, etc.) has been considered and/or filed as an appendix. **(Checklist Ref: 3.1.2 (1), Row 13)**

All customer classes served by Hearst Power Distribution Co., Ltd. will be affected by this application, as it seeks to adjust distribution rates through the annual Price Cap Index and update Low Voltage rate riders. Specific impacts vary by class. **(Checklist Ref: 3.1.2 (1), Row 14)**

The following OEB-prescribed models have been completed and are submitted with this application:

- 2026 IRM Rate Generator Model **(Checklist Ref: 3.1.2 (1), Row 11)**
- 2026 GA Analysis Work form **(Checklist Ref: 3.1.3, Row 21)**
- 2026 IRM Checklist **(Checklist Ref: 3.1.2, D17)**
- Capital Module (ICM/ACM) Model **(Checklist Ref: 3.3.1, Row 23)**

The following models are not applicable and therefore are not submitted:

- Revenue-to-Cost Ratio Adjustment Model (**Checklist Ref: 3.2.2, Row 22,27**)
- LRAMVA Work form (**Checklist Ref: 3.2.7.1, Row 24**)

Should the Board be unable to issue a Decision and Order in time for implementation by May 1, 2026, HPDCL respectfully requests:

1. An Interim Rate Order declaring current rates and charges as interim
2. Permission to recover incremental revenue for the period between the effective and implementation dates.
3. HPDCL requests that this application be reviewed and disposed of by way of a written hearing (**Checklist Ref: 3.1.2, Row 15**)

HPDCL confirms:

- Billing determinants used in the models are based on the most recent RRR filings (**Checklist Ref: 3.1.3, Row 16/ Row 21**)
- Pre-populated Tariff Sheet and billing determinant values were reviewed and found to be accurate (**Checklist Ref: 3.1.2, Row 16**)
- The IRM Rate Generator model issued July 17, 2025, was used with no modifications.
- The requested rate adjustments follow the Price Cap Incentive Rate-Setting (IR) methodology. The application includes updates to Retail Transmission Service Rates in accordance with Board Guideline G-2008-0001, as revised June 28, 2012 (**Checklist Ref: 3.2.4**)

HPDCL also applies to:

- Continuation of Specific Service Charges and Loss Factors (**Checklist Ref: 3.1.2, Row 17**)
- Continuation of the MicroFIT monthly service charge.
- Continuation of the Smart Metering Entity Charge (**Checklist Ref: 3.1.2, Row 14**)
- Approval of updated Low Voltage (LV) service charges.

A revised Residential Minimum Monthly Fixed Charge of \$34.38, in accordance with the OEB's rate design policy (**Checklist Ref: 3.2.3, Row 31**). See Table 2, Section 7.

The following rate components are excluded from annual indexing:

- Rate Adders and Rate Riders
- Low Voltage Charges
- Retail Transmission Service Rates
- Wholesale Market Service Rate
- Rural or Remote Rate Protection Benefit and Charge
- Standard Supply Service Administrative Charge
- MicroFIT Service Charge
- Specific Service Charges

- Primary Metering and Transformation Allowances
- Smart Meter Entity Charge

(Checklist Ref: 3.1.3, Row 9).

HPDCL confirms it has not revised its RRR filings since the May 1, 2025, due date and that all filings are accurate **(Checklist Ref: 3.1.3, Row 21).**

Certification:

I, Jessy Richard, General Manager of HPDCL, certify that:

- All evidence, including models and appendices, is accurate, complete, and consistent. **(Checklist Ref: 3.1.2, Row 20)**
- HPDCL has robust internal controls in place for account balance verification.
- No personal information has been included in this application. **(Checklist Ref: 3.1.2, Row 20)**

3. EXECUTIVE SUMMARY TABLE

In accordance with the OEB’s Filing Requirements, this table summarizes all items in the Manager’s Summary that require OEB approval. It follows the format outlined in Appendix A and is intended to provide a clear, at-a-glance view of the application's scope and complexity. Each item is cross-referenced to the relevant section of the Manager’s Summary, with a “Yes” or “No” indicating whether approval is being sought. This format allows the OEB to quickly assess the application and allocate the appropriate resources for its review.

Table 1 – Executive Summary Table

<i>Description / Item</i>	Request for OEB Approval
<i>Annual Adjustment Mechanism</i>	Yes
<i>Revenue-to-Cost Ratio Adjustments</i>	No
<i>Shared Tax Adjustments</i>	No
<i>Retail Transmission Service Rates</i>	Yes
<i>Low Voltage Service Rates</i>	Yes
<i>Group 1 Deferral & Variance Accounts Disposition/Recovery</i>	Yes
<i>Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)</i>	No
<i>Group 2 Deferral & Variance Accounts Disposition/Recovery</i>	No
<i>Residential Rate Design (i.e., transitioning to fully fixed rates)</i>	No
<i>Z-factor claims</i>	No
<i>Incremental Capital Module / Advanced Capital Module</i>	Yes
<i>Rate Year Alignment</i>	No
<i>Requests for new utility-specific DVAs</i>	No
<i>Renewable Generation and/or Smart Grid Funding Adder</i>	No
<i>Correction to Previously Disposed DVA Balances</i>	No
<i>Non-mechanistic changes (e.g., creation or addition of a new rate class)</i>	No
<i>Rate design where bill mitigation plans need consideration</i>	No
<i>Other Items/Requests of Note</i>	No

4. TREATMENT OF PERSONAL INFORMATION

HPDCL confirms that the documents filed in support of this application do not include any personal information, as defined under the Freedom of Information and Protection of Privacy Act, that is not otherwise redacted in accordance with Rule 9A of the Ontario Energy Board's Rules of Practice and Procedure. This is consistent with the requirements set out in the 2026 IRM Checklist (**Checklist Ref: 3.1.2, Row 18**).

5. DISTRIBUTOR'S PROFILE

HPDCL's service area is an embedded utility almost completely contained within the municipal boundaries of the Town of Hearst. The area is embedded within the Hydro One Networks Inc.

HPDC receives power from Hydro One Networks Inc. ("Hydro One") and the IESO. HPDCL delivers power to its 2,750 customers via three feeders from a high voltage transformer station, which is owned by Hydro One. The utility covers an area of 93 square km and maintains 57 km of overhead lines and 11 km of underground lines. The distributor does not have any transmission or high voltage assets deemed by the Board as distribution assets and as such is not seeking approvals from the Board in that regard.

HPDCL's last Cost of Service application was for rates effective May 1, 2021. (EB-2020-0027)

HPDCL is incorporated under the Ontario Business Corporations Act and is 100% owned by the Town of Hearst. HPDC is managed by a Board of Directors appointed by the Town of Hearst. HPDCL has 9 employees; a General Manager, an Administrative Assistant and a customer service & billing clerk in the office, a Lead Hand, two linemen, two apprentice linemen and a utility person to oversee the outside plant.

HPDC expects the status quo for the business conditions over the planning horizon of this report; no growth and no decline. There are no known expansion plans for industrial, commercial, or residential segments of the economy nor are there any known planned closures in the industrial or commercial segments of the economy. The primary business in the area is the production of forest products. This involves timber cutting, hauling, processing, and shipping to market as well as reforestation. The lack of change in the economy means that there is no growth-based capital work proposed by HPDCL. (**Checklist Ref: 3.1.2, Row 19**)

6. CONTACT INFORMATION

It is HPDCL's understanding that the Ontario Energy Board will make arrangements to publish the notice of Application, however, if the OEB is unable to do so, the utility proposes that its notice related to this Application appears in the following publication.

"Journal Le Nord" (paid suscriptions)

The primary contact for the herein application is.

Jessy Richard, General Manager
La Corporation de Distribution Électrique de Hearst Power Distribution Co. Ltd.
925 rue Alexandra Street, S.P./P.O. Bag 5000 Hearst, Ontario P0L 1N0
Tel: 705-372-2820, Fax: 705-362-5902
jrichard@hearstpower.com

The alternate contact for the herein application is.

Manuela Ris
Tandem Energy Services Inc
Phone: 416-562-9295
manuela@tandemenergyservices.ca

This application and all documents related to this application will be made available on HPDCL's website at <http://hearstpower.com>. **(Checklist Ref: 3.1.2 Row 15)** The application will also be available on the OEB's website at www.ontarioenergyboard.ca, under Board File Number EB-2025-0033. **(Checklist Ref: 3.1.2, Row 10)**

7. DIRECTIVES FROM PREVIOUS DECISIONS

HPDCL confirms that there were no specific directives from prior Board Decisions that would affect this application for rates effective May 1, 2026, other than the evidence discussed in Section 12. **(Checklist Ref: 3.1.2, Row 20)**

8. CERTIFICATION OF EVIDENCE

As General Manager of Hearst Power Distribution Co. Ltd., I certify that, to the best of knowledge, the evidence filed in this 2026 Incentive Rate-Setting Application is accurate, complete, and consistent with the requirements of the Chapter 3 Filing Requirements for Electricity Distribution Rate Applications, as revised on June 19, 2025. I also confirm that HPDCL has appropriate internal controls and processes in place for the preparation, review, verification, and oversight of any account balances being requested for disposition.

(Checklist Ref: 3.1.2, Row 21)

Respectfully submitted,

Jessy Richard, General Manager
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9. PROPOSED RATES AND PRICE CAP ADJUSTMENT

HPDCL is seeking an adjustment to its current distribution rates using the deemed Price Cap Index in accordance with the Ontario Energy Board’s Chapter 3 Filing Requirements. Distribution rates are to be adjusted mechanistically through the Board’s IRM Rate Generator model based on the annual percentage change in the GDP-IPI (Gross Domestic Product Implicit Price Index) (**Checklist Ref: 3.1.2, Row 11**).

As outlined in the OEB’s Report of the Board: Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario’s Electricity Distributors, HPDCL has been assigned to Stretch Factor Group II. For the 2026 year, the applicable parameters are as follows:

The following table shows HPDCL’s applicable factor for its Price Cap Adjustment.

Table 2 – Price Cap Parameters

Stretch Factor Group I	
<i>Set Price Escalator</i>	3.70%
<i>Stretch Factor Value</i>	3.70%
<i>Productivity Factor</i>	0.00%
<i>Price Cap Index</i>	3.70%

HPDCL has relied on the model’s default rate-setting parameters as published by the Board. These values are pre-populated in the 2026 IRM Rate Generator and have not been modified by the applicant. (**Checklist Ref: 3.1.2, Row 11**).

The price cap adjustment applies only to the fixed and volumetric distribution rates. It does not affect the following rate components:

- Rate Adders and Rate Riders
- Low Voltage Service Charges
- Retail Transmission Service Rates
- Wholesale Market Service Rate
- Rural or Remote Rate Protection Charge
- Standard Supply Service – Administrative Charge
- MicroFIT Service Charge
- Specific Service Charges
- Retailer Service Charges

The current and proposed distribution rates for each customer class are presented in the table below.

Table 3 – Current vs Proposed Distribution Rates

Rate Class	Current MFC	Current Volumetric Charge	Proposed MFC	Proposed Volumetric Charge
<i>Residential</i>	33.15		34.38	0.0000
<i>GS<50 kW</i>	25.57	0.0087	26.52	0.0090
<i>GS 50-1499 kW</i>	65.4	2.0581	67.82	2.1342
<i>GS 1500-4999 kW</i>	275.29	1.5363	285.48	1.5931
<i>Sentinel</i>	14.21	15.3976	14.74	15.9673
<i>Street Lighting</i>	5.47	3.0311	5.67	3.1433

10. REVENUE-TO-COST RATIO ADJUSTMENT

HPDCL is not proposing any changes to its revenue-to-cost ratios as part of this 2026 IRM application. The utility’s revenue-to-cost ratios were reviewed and set during the 2021 Cost of Service proceeding and continue to remain appropriate.

Accordingly, HPDCL has not completed and is not submitting a Revenue-to-Cost Ratio Adjustment Work form. **(Checklist Ref: 3.2.2, Row 23/ Row 29).**

11. LV CHARGES

HPDCL is seeking approval to update its Low Voltage (LV) service rates based on the methodology embedded in the 2026 IRM Rate Generator model, specifically using Tabs 16.1 (LV Expense) and 16.2 (LV Service Rate). (**Checklist Ref: 3.2.5, Row 32**).

The supporting tables include:

- A summary of five historical years of actual LV charges from Hydro One,
- A monthly breakdown of the most recent LV charges, and
- The calculated LV rate riders for each customer class.

The 2026 projected LV charges are derived from the most recently available year of actual charges (2024) and allocated to customer classes based on each class's share of projected Transmission-Connection revenue, in accordance with Board policy. The resulting class-specific LV charges were then divided by the 2024 volumes as shown in Tab 4 (Billing Determinants for Deferral and Variance Accounts).

LV costs are recovered through a dedicated rate adder, which is listed separately on customer bills and not embedded within the approved volumetric distribution rate. The proposed updated LV charges are presented as distinct line items on the proposed Tariff of Rates and Charges. (**Checklist Ref: 3.2.5, Row 33-36**).

Table 4 – 2024 LV Expenses

<u>2024 - Hydro One Charges</u>	<u>Yearly \$ Total</u>
<i>Standard Supply Admin. Charge</i>	3.00
<i>Common St. Lines</i>	161,503.58
<i>Meter Charge</i>	10,022.16
<i>Transmission Connection Charge</i>	
<i>Smart Meter Funding Adder.</i>	
<i>Monthly Service Charge</i>	9,891.36
<i>Rider Disposition Group 1 Def/Var Acct</i>	-13,276.17
<i>Rider Disposition Of Group 2 Def/Var Acct - Vol</i>	-3,596.46
<i>Rider Disposition Of Group 2 Def/Var Acct - Vol</i>	2,883.12
<i>Rider Disposition Group 1 Def/Var Acct (Non-WMP)</i>	-18,626.27
<i>Rider Disposition Group 1 Def/Var Acct (2024 – Non-WMP)</i>	16,988.16
<i>Rider Disposition Of Account 1595</i>	-426.75
<i>Rider Disposition Of CBR Class B (2024)</i>	-4,393.13
<i>Rider Disposition Group 1 Def/Val Acct (2024)</i>	7,249.28
<i>Reg.Asset Recov.</i>	0.00
<i>Deferred Tax Asset Fixed Rider</i>	0.00
<i>Deferred Tax Asset Vol Rider</i>	0.00
	168,221

Table 5 – Low Voltage Charges Rate Rider Calculations

<i>Rate class</i>	<i>Units</i>	<i>Allocation based on TXconnection revenue %</i>	<i>Allocated 2022 lv expense</i>	<i>Total metered kwh</i>	<i>Total metered kw</i>	<i>Loss adjusted billed kwh</i>	<i>LV rate/kwh</i>	<i>LV rate/kw</i>
<i>Residential</i>	kWhs	28.4%	47792.95	21,478,402	0	22,762,810	0.0021	0.0000
<i>General service less than 50 kw</i>	kWhs	11.7%	19755.81	10,003,792	0	10,602,018	0.0019	0.0000
<i>General service 50 to 1,499 kw</i>	kW	27.9%	46906.78	22,110,104	62,553	0	0.0000	0.7499
<i>General service 1,500 to 4,999 kw</i>	kW	31.5%	52964.08	19,716,698	59,883	0	0.0000	0.8845
<i>Sentinel lighting</i>	kW	0.0%	20.52	9,452	35	0	0.0000	0.5864
<i>Street lighting</i>	kW	0.5%	781.27	450,683	1,360	0	0.0000	0.5745
<i>Total</i>		100.0%	168221.42					

12. DEFERRAL AND VARIANCE ACCOUNT

HPDCL has completed the OEB's 2026 IRM Rate Generator – Tab 3 (Continuity Schedule) and confirms that opening principal and interest amounts reconcile to the approved closing balances from the most recent final disposition (**Checklist Ref: 3.2.6, Row 41**). The calculated threshold test yields a credit of \$183,999/kWh, which exceeds the \$0.001/kWh threshold established in the EDDVAR Report (**Checklist Ref: 3.2.6, Row 40**). As such, HPDCL is seeking approval to dispose of its Group 1 Deferral and Variance Accounts over a default 12-month period (**Checklist Ref: 3.2.6, Row 44**).

All previous Group 1 balances have been disposed on a final basis. HPDCL confirms that no adjustments have been made to balances previously approved on a final basis (**Checklist Ref: 3.2.6 Row 43**).

11.1. Wholesale Market Participant

HPDCL serves one Wholesale Market Participant (WMP), which directly settles market-related charges with the IESO. The Global Adjustment (GA) rate rider for the WMP is calculated using Class B customer data on an energy (kWh) basis (**Checklist Ref: 3.2.6, Row 42**).

11.2. Class A and Class B Customers

As of December 31, 2024, HPDCL had two active Class A customers. Both customers have been in Class A for the full accumulation period of the Group 1 variance balances (**Checklist Ref: 3.2.6, Row 42**).

11.3. Commodity Accounts 1588 and 1589

Accounts 1588 and 1589 were disposed on a final basis as part of IRM application EB-2024-0029, for balances up to December 31, 2024. HPDCL is now proposing to dispose of a credit balance of \$207,259 in Account 1589 (GA).

There are no unreconciled balances in Tab 3 of the continuity schedule (cells BW28 and BW29). In compliance with the OEB's filing requirements, HPDCL has filed the 2025 GA Analysis Workform in live Excel format for 2026 and confirms all discrepancies are explained

within the form (Reference: 3.1.2 (6), Checklist row 12). HPDCL affirms that its settlement process complies with the February 21, 2019, OEB accounting guidance for Accounts 1588 and 1589 and that no new adjustments have been made (***Checklist Ref: 3.2.6.1, Row 45-48***).

Table 6 – Billing Determinant for GA

					Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below	
	Total Metered Non-RPP 2024 Consumption excluding WMP	Total Metered 2024 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2024 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider
	kWh	kWh	kWh	kWh				
<i>Residential</i>	kWh	0	0	0		0.0%	\$0	\$0.0000
<i>GS<50 kW</i>	kWh	566,927	0	0		4.4%	(\$411)	(\$0.0007)
<i>GS 50-1499 kW</i>	kWh	19,879,274	8,006,753	0		92.1%	(\$8,598)	(\$0.0007)
<i>GS 1500-4999 kW</i>	kWh	19,716,698	19,716,698	0		0.0%	\$0	\$0.0000
<i>Sentinel</i>	kWh	0	0	0		0.0%	\$0	\$0.0000
<i>Street Lighting</i>	kWh	450,683	0	0		3.5%	(\$326)	(\$0.0007)
Total		40,613,582	27,723,451	0		100.0%	(\$9,335)	

11.4. Commodity Workform

In application EB-2024-0029 the GA variance was disposed of on a final basis to December 31, 2023. For this IRM, HPDCL has completed the 2026 GA Analysis Workform (version 1, issued June 23, 2025) for 2026. The total expected GA variance is a credit of \$70,068 to Class B customers as per Tab 6.1 of the IRM model. **(Checklist Ref: 3.2.6.1, Row 49).**

11.5. 10.6 Capacity Based Recovery

HPDCL proposes to dispose of Account 1580 sub-account CBR Class B. The debit balance of \$4970 as per tab 6.2 of the IRM model. **(Checklist Ref: 3.2.6.2 Row 51).**

11.6. Disposition of Account 1595

The residual amount in the associated 1595 sub-account does not qualify for disposition. HPDCL confirms that this balance has only been disposed of once. (**Checklist Ref: 3.2.6.3, Checklist Row 53-55**).

Table 7 – Disposition Status of Account 1595

Year of Balance	Rate Appl.	Case #	Disp. Period	Interim/ Final	Rate Rider Sunset Date	Sunset Reached	Audited Balance – 2 years after expiry	Expected disposal year
2019	2021	EB-2020-0027	2 years	Final	April 30, 2023	Yes	no	2027
2020	2022	EB-2021-0029	1 year	Final	April 30, 2023	Yes	no	2027
2021	2023	EB-2022-0037	1 year	Final	April 30, 2024	Yes	no	2028
2022	2024	EB-2023-0027	1 year	Final	April 30, 2025	no	no	2029
2023	2025	EB-2024-0029	1 year	Final	April 30, 2026	no	no	2030

11.7. Disposition of LRAMVA

Per the Board’s CDM Guidelines (EB-2012-0003), distributors must apply to dispose of LRAMVA balances during rebasing if the balance is deemed significant. As of the Minister’s March 20, 2019, directive revoking the Conservation First Framework (CFF), CDM programming has been centralized under the IESO.

HPDCL disposed of its 2018 LRAMVA in its 2020 IRM application (EB-2019-0025) and currently holds a zero balance. As such, no LRAMVA disposition is requested in this proceeding. HPDCL has not filed an LRAMVA Work form and is not currently engaged in any LDC-specific CDM activities (**Checklist Ref: 3.2.7, Checklist Row 57-62**).

13. TAX CHANGE

HPDCL has completed Tabs 8 and 9 of the 2026 IRM Rate Generator model. The calculation confirms that there is no change in the tax rates compared to those embedded in its 2021 OEB-approved base rates. As the resulting tax change is \$0, no tax adjustment or rate rider is required in this application. (**Checklist Ref: 3.2.8, Row 66-67**)

14. ICM/ACM/Z-FACTOR

11.7.1. Request

Hearst Power Distribution Company Limited (HPDCL) is requesting approval for an Incremental Capital Module (ICM) rate rider to recover the costs associated with a material, discrete capital project: the replacement of its primary digger derrick truck. The total project cost is \$510,475, as approved by HPDCL's Board of Directors on June 27, 2024.

This ICM request follows the OEB's ICM framework as outlined in the Filing Requirements. (**Checklist Ref Rows 88, 89,91,92,93,94,95,96,97**)

11.7.2. Background

HPDCL relies on its digger derrick truck to perform essential activities, including pole setting, transformer installations, overhead line maintenance, and emergency response. The utility owns and operates only one such vehicle, making the asset critical to safe and reliable system operation.

The current project replaces a 2000 Freightliner FL80 digger derrick (Telelect C4047 boom, Protek PVT134 utility body) that has reached the end of its useful life after 25 years in service.

- Chassis (Freightliner M2 106 Plus) – delivered in early 2025 at a cost of \$127,300.
- Boom & utility body installation (Wajax) – To be completed in early 2026 at a cost of \$383,175.
- In-service date: Commissioned early 2026.

Total project cost: \$510,475. This investment is not included in HPDCL's baseline capital program and is a discrete, non-recurring need. (**Checklist Ref Row 91, 95, 96, 97**).

11.7.3. Need

Role of the Asset

The digger derrick is an indispensable asset for HPDCL's day-to-day and emergency operations. It is the only vehicle in the fleet capable of safely lifting, setting, and maintaining poles and large distribution equipment. Without a reliable digger derrick, HPDCL would not be able to carry out plant renewal programs, respond effectively to outages, or ensure safe working conditions for crews.

Because HPDCL owns only one digger derrick, maintaining a dependable unit is vital to safe and reliable operations. **(Checklist Ref Row 93, 94, 95, 96)**

Condition of Retired Unit

The digger derrick being replaced is a 2000 Freightliner FL80 chassis with a Telelect C4047 boom and Protek PVT134 fiberglass utility body. It entered service in 2000 at a cost of \$198,762 (\$65,227 for chassis and \$133,535 for boom/body). After 25 years, the unit is well beyond its expected service life and is no longer reliable as a frontline vehicle. **(Checklist Ref Row 91, 92, 93, 94, 95, 96, 97)**

Statistics on Retired Units:

- In-service year: 2000
- Mileage/Hours: 33,357 km; >3,000 hours estimated (no hour meter)
- Maintenance & Repairs (last 5 years):
 - 2021 – \$18,029: PTO & hydraulic pump replacement
 - 2022 – \$14,889: Tire replacement
 - 2023 – \$6,449: General maintenance and repairs
 - 2024 – \$10,277: Hydraulic lever, seals, o-rings
 - 2025 (to Sept. 30) – \$5,802: Ongoing maintenance and repairs
 - Total: >\$55,000 in maintenance and repairs since 2021

Condition issues identified:

- Wear and tear on chassis and body
- Mechanical looseness, weakened joints, metal corrosion
- Worn pivot pins, bearings, and bushings
- Hydraulic inefficiencies (seal leakage, reduced pressure)
- Growing difficulty sourcing replacement parts for a 25-year-old model

Safety and Reliability Concerns:

While the truck continues to pass dielectric testing, its reliability has degraded. Risks include hydraulic failure, structural wear, and compliance challenges. As HPDCL

operates only one digger derrick, the risk of operational failure carries significant implications for reliability, outage response, and worker safety.

Operational Impact:

Although the unit has not yet materially affected SAIDI/SAIFI (due to immediate repairs when it fails), this reliability is unsustainable. The truck can at best serve as a backup unit but cannot continue as the primary vehicle.

Disposition:

HPDCL intends to sell the retired truck, with expected salvage proceeds between \$25,000 and \$50,000, to be credited back to ratepayers.

11.7.4. Prudence

HPDCL considered multiple options before proceeding with the new purchase:

- Continue Maintenance and Repairs: Already over \$55,000 in five years with growing risks; not sustainable.
- Used Units (2014 Terex RBDs): ~\$119,500 each; mileage 155,000–174,000 km; ~3,600 hrs. Limited useful life and ongoing risk.
- New Units (POSI+ / Terex quotes): \$510k–\$516k, comparable to final procurement.

A RFQ was issued in 2024 and the chosen supplier (Freightliner/Wajax) provided competitive pricing (lowest bid) and full warranty support. Procurement followed HPDCL's purchasing policy. The new truck ensures long-term safety, compliance, and reliability. **(Checklist Ref: Row 93, 94, 95, 96, 98)**.

11.7.5. Materiality

At a cost of \$510,475, this project exceeds HPDCL's ICM materiality threshold (Sheet 9a). It is a significant, discrete investment outside of normal annual capital spending.

(Checklist Ref: Row 92, 95, 97, 102).

11.7.6. ICM Rate Rider

HPDCL has completed the OEB's 2026 ICM model to support this request. HPDCL proposes to recover the incremental revenue requirement associated with the digger derrick truck through a fixed ICM rate rider, effective 2026, when the asset is in service. The rate rider is allocated by class using the approved cost allocation methodology and is reflected in the IRM Rate Generator and draft Tariff Schedule. **(Checklist Ref: Row 98, 99, 100, 101)**.

11.7.7. Accounting Treatment of ICM

The maximum allowable capital amount has been calculated in the ICM model. The results confirm that the cost of this project qualifies for ICM treatment, as it exceeds the materiality threshold while remaining within the overall capital envelope permitted under the OEB's methodology. **(Checklist Ref: Row 103-111)**

HPDCL has prepared the ICM revenue requirement including the impacts of accelerated Capital Cost Allowance (CCA). This approach is consistent with OEB guidance and ensures that the Board has the necessary information to assess the impact of current federal tax policy changes on the recovery of this investment. **(Checklist Ref: Row 103-104)**

In accordance with the OEB's Accounting Procedures Handbook (APH), HPDCL will record eligible ICM amounts in Account 1508 – Other Regulatory Asset, Sub-account Incremental Capital Expenditures. The utility will also record actual expenditures in the appropriate sub-accounts of Account 1508. Carrying charges will be applied to the balance using the OEB's prescribed quarterly interest rate. This ensures transparency and regulatory accountability in tracking the recovery of ICM amounts. **(Checklist Ref: Row 105-109)**

At its next rebasing application in 2028, HPDCL will complete a true-up calculation comparing actual project costs and revenue requirement with the revenues collected through the ICM rider. Any variances identified will be refunded to or collected from customers, as required under OEB policy. This ensures that customers only pay the actual costs of the project and that no under- or over-recovery persists beyond the IRM period. **(Checklist Ref: Row 110-111)**

15. REGULATORY RETURN ON EQUITY - OFF RAMP

HPDCL's current distribution rates were rebased and approved by the OEB in 2021 and included an expected (deemed) regulatory return on equity of 8.34%. The OEB allows a distributor to earn within +/- 3% of the expected return on equity.

While HPDCL reported a higher-than-expected achieved Return on Equity (ROE) of 13.96% in 2024, which is 562 basis points above the deemed ROE of 8.34%, and \$25,835 above the 300 Basis points, this variance is driven by isolated, non-recurring factors:

Net Other Revenue increased from \$235,382 in the 2021 COS forecast to \$337,781 in 2024 actuals. This increase is primarily due to HPDCL being subcontracted for utility locate services following the amendment of the Ontario Underground Infrastructure Notification System Act (OUINS Act), which centralized and streamlined the locate process across the province.

These revenues reflect extraordinary and time-limited subcontracting activity related to unusually large requests received in 2024. To the best of management's knowledge, this level of revenue is not expected to recur in 2025 or beyond.

Thus, HPDCL submits that its financial performance does not reflect a sustained over-earning situation, but rather a short-term anomaly due to external regulatory developments.

Table 8 - Return on Equity Table

	2024
<i>Achieved ROE</i>	13.96
<i>Deemed ROE</i>	8.34
<i>Difference</i>	5.62

(Checklist Ref: 3.2.10, Row 82)

16. CURRENT TARIFF SHEET

HPDCL's current Tariff of Rates and Charges is provided in Appendix 1. (**Checklist Ref: 3.1.2, Row 12**).

17. PROPOSED TARIFF SHEET

The proposed Tariff of Rates and Charges, generated through the 2026 IRM Rate Generator model, is provided in Appendix 2. (**Checklist Ref: 3.1.2, Row 27**).

18. BILL IMPACT

The Bill impacts have been calculated by comparing the change in "Sub-Total C – Delivery" to the total bill before tax at current rates. The residential bill impact, based on 750 kWh/month, is 3.6%. For all other classes, a typical or average monthly consumption was used, with 2,000 kWh/month assumed for GS<50 kW.

HPDCL confirms that no class experiences a total bill impact exceeding 10%, and as such, no rate mitigation plan is required. (**Checklist Ref: 3.2.3, Row 29**). It is noted that RTSR-related fields in the bill impact tab of the model are generating an error message. HPDCL confirms that the values input in Tab 12 (RTSR – Historical Wholesale) are accurate. Variances are the result of pre-populated rates beyond HPDCL's control.

Table 9 – Summary of Bill Impacts

RATE CLASSES / CATEGORIES <i>(eg: Residential TOU, Residential Retailer)</i>	Units	A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
<i>RESIDENTIAL - RPP</i>	kWh	2.61	7.87%	2.16	5.49%	2.32	4.34%	2.32	1.75%
<i>GS < 50 KW - RPP</i>	kWh	3.41	7.94%	2.41	4.14%	2.62	2.83%	2.62	0.86%
<i>GS 50 TO 1,499 KW - Non-RPP (Other)</i>	kW	14.84	7.85%	425.66	-160.70%	427.92	336.25%	483.55	2.42%
<i>GS 1,500 TO 4,999 KW - Non-RPP (Other)</i>	kW	142.23	7.85%	-167.37	-6.28%	-121.67	-1.20%	-137.49	-0.07%
<i>SENTINEL LIGHTING -Non-RPP (Other)</i>	kW	1084.25	7.88%	1084.04	7.88%	1084.07	7.88%	1225.00	7.74%
<i>STREET LIGHTING - Non-RPP (Other)</i>	kW	26.44	7.86%	-528.71	-258.86%	-525.47	-69.58%	-593.78	-7.43%
<i>RESIDENTIAL - Non-RPP (Retailer)</i>	kWh	2.61	7.87%	2.16	5.13%	2.32	4.13%	2.62	1.28%
<i>GS LESS THAN 50 KW - Non-RPP (Retailer)</i>	kWh	2.61	7.87%	2.16	5.49%	2.32	4.34%	2.32	1.75%
<i>GS 50 TO 2,999 KW - Non-RPP (Retailer)</i>	kW	3.41	7.94%	2.41	4.14%	2.62	2.83%	2.62	0.86%
<i>SENTINEL LIGHTING - Non-RPP (Retailer)</i>	kW	14.84	7.85%	425.66	-160.70%	427.92	336.25%	483.55	2.42%

<i>Appendix 1</i>	Current Tariff Sheet
<i>Appendix 2</i>	Proposed Tariff Sheet
<i>Appendix 3</i>	Bill Impacts

SCHEDULE A
DECISION AND RATE ORDER
HEARST POWER DISTRIBUTION CO. LTD.
TARIFF OF RATES AND CHARGES
EB-2024-0029
MARCH 20, 2025

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0029

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to accounts for customers residing in single dwelling units that consist of a detached house, semi detached, duplex, triplex or quadruplex house, or individually metered apartment building. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.15
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0034
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	(0.0017)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0029

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	25.57
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0087
Low Voltage Service Rate	\$/kWh	0.0030
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	(0.0049)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	(0.0016)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0091
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

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EB-2024-0029

GENERAL SERVICE 50 TO 1,499 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,500 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	65.40
Distribution Volumetric Rate	\$/kW	2.0581
Low Voltage Service Rate	\$/kW	1.1309
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	(0.0049)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	(0.5646)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0376
Retail Transmission Rate - Network Service Rate	\$/kW	3.6785
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8572

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0029

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

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EB-2024-0029

INTERMEDIATE USER SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 1,500 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	275.29
Distribution Volumetric Rate	\$/kW	1.5363
Low Voltage Service Rate	\$/kW	1.3339
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	(0.4819)
Retail Transmission Rate - Network Service Rate	\$/kW	4.1144
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3700

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

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EB-2024-0029

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

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EB-2024-0029

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification is a sub-category of the street lighting load. These customers are billed on a fixed load based on the size of bulb. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	14.21
Distribution Volumetric Rate	\$/kW	15.3976
Low Voltage Service Rate	\$/kW	0.8843
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0286
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	(0.4101)
Retail Transmission Rate - Network Service Rate	\$/kW	2.7882
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2342

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

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EB-2024-0029

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting within the town, and private roadway lighting operation, controlled by photo cells. The consumption for these customers is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.47
Distribution Volumetric Rate	\$/kW	3.0311
Low Voltage Service Rate	\$/kW	0.8663
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	(0.0049)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	(0.5020)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0338
Retail Transmission Rate - Network Service Rate	\$/kW	2.7743
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1888

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0029

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.45)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

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EB-2024-0029

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

Non-Payment of Account

Late Payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	40.00
Reconnection at pole - during regular hours		time and materials

Other

Temporary service install and remove - overhead - no transformer		time and materials
Temporary service install and remove - underground - no transformer		time and materials
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0029

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0598
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0494

Appendix 2 2026 Proposed Tariff Sheet

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to accounts for customers residing in single dwelling units that consist of a detached house, semi detached, duplex, triplex or quadruplex house, or individually metered apartment building. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.38
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$	1.38
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0021
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0011)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	26.52
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$	1.06
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0090
Low Voltage Service Rate	\$/kWh	0.0019
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0011)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0091
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 1,499 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,500 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

\$

67.82

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$	2.72
Distribution Volumetric Rate	\$/kW	2.1342
Low Voltage Service Rate	\$/kW	0.7499
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.3673)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.0683
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$/kW	0.0855
Retail Transmission Rate - Network Service Rate	\$/kW	3.6599
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6222
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9136
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4953

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

INTERMEDIATE USER SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak is equal to or greater than, or is forecast to be equal to or greater than, 1,500 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	285.48
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Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$	11.44
Distribution Volumetric Rate	\$/kW	1.5931
Low Voltage Service Rate	\$/kW	0.8845
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.3421)
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$/kW	0.0638
Retail Transmission Rate - Network Service Rate	\$/kW	4.0936
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.4365

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification is a sub-category of the street lighting load. These customers are billed on a fixed load based on the size of bulb. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	14.74
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$	0.59
Distribution Volumetric Rate	\$/kW	15.9673
Low Voltage Service Rate	\$/kW	0.5864
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.0571
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.3534)
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$/kW	0.6400
Retail Transmission Rate - Network Service Rate	\$/kW	2.7743
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2783

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting within the town, and private roadway lighting operation, controlled by photo cells. The consumption for these customers is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.67
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$	0.23
Distribution Volumetric Rate	\$/kW	3.1433
Low Voltage Service Rate	\$/kW	0.5745
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	(0.0007)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(6.6075)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kW	0.0676
Rate Rider for Recovery of Incremental Capital (2026) - effective until effective until April 30, 2028	\$/kW	0.1260
Retail Transmission Rate - Network Service Rate	\$/kW	2.7603
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2320

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.45)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Arrears certificate	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

Non-Payment of Account

Late Payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	40.00
Reconnection at pole - during regular hours		time and materials

Other

Temporary service install and remove - overhead - no transformer		time and materials
Temporary service install and remove - underground - no transformer		time and materials
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24

Hearst Power Distribution Co. Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party

Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0598
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0494

Appendix 3 Bill Impacts

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption:	750	kWh
Demand:	-	kW
Current Loss Factor:	1.0598	
Proposed/Approved Loss Factor:	1.0598	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 33.15	1	\$ 33.15	\$ 34.38	1	\$ 34.38	\$ 1.23	3.71%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ -	1	\$ -	\$ 1.38	1	\$ 1.38	\$ 1.38	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 33.15			\$ 35.76	\$ 2.61	7.87%
Line Losses on Cost of Power	\$ 0.0990	45	\$ 4.44	\$ 0.0990	45	\$ 4.44	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0017	750	\$ (1.28)	-\$ 0.0011	750	\$ (0.83)	\$ 0.45	-35.29%
CBR Class B Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0002	750	\$ 0.15	\$ 0.08	100.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0034	750	\$ 2.55	\$ 0.0021	750	\$ 1.58	\$ (0.98)	-38.24%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.36			\$ 41.52	\$ 2.16	5.49%
RTSR - Network	\$ 0.0097	795	\$ 7.71	\$ 0.0097	795	\$ 7.71	\$ -	0.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0080	795	\$ 6.36	\$ 0.0082	795	\$ 6.52	\$ 0.16	2.50%
Sub-Total C - Delivery (including Sub-Total B)			\$ 53.43			\$ 55.75	\$ 2.32	4.34%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	795	\$ 3.58	\$ 0.0045	795	\$ 3.58	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	795	\$ 1.19	\$ 0.0015	795	\$ 1.19	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 132.73			\$ 135.05	\$ 2.32	1.75%
HST	13%		\$ 17.25	13%		\$ 17.56	\$ 0.30	1.75%
Ontario Electricity Rebate	13.1%		\$ (17.39)	13.1%		\$ (17.69)	\$ (0.30)	
Total Bill on TOU			\$ 132.60			\$ 134.91	\$ 2.32	1.75%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0598	
Proposed/Approved Loss Factor	1.0598	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 25.57	1	\$ 25.57	\$ 26.52	1	\$ 26.52	\$ 0.95	3.72%
Distribution Volumetric Rate	\$ 0.0087	2000	\$ 17.40	\$ 0.0090	2000	\$ 18.00	\$ 0.60	3.45%
Fixed Rate Riders	\$ -	1	\$ -	\$ 1.06	1	\$ 1.06	\$ 1.06	
Volumetric Rate Riders	\$ -	2000	\$ -	\$ 0.0004	2000	\$ 0.80	\$ 0.80	
Sub-Total A (excluding pass through)			\$ 42.97			\$ 46.38	\$ 3.41	7.94%
Line Losses on Cost of Power	\$ 0.0990	120	\$ 11.85	\$ 0.0990	120	\$ 11.85	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0016	2,000	\$ (3.20)	-\$ 0.0011	2,000	\$ (2.20)	\$ 1.00	-31.25%
CBR Class B Rate Riders	\$ 0.0001	2,000	\$ 0.20	\$ 0.0002	2,000	\$ 0.40	\$ 0.20	100.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0030	2,000	\$ 6.00	\$ 0.0019	2,000	\$ 3.80	\$ (2.20)	-36.67%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 58.24			\$ 60.65	\$ 2.41	4.14%
RTSR - Network	\$ 0.0091	2,120	\$ 19.29	\$ 0.0091	2,120	\$ 19.29	\$ -	0.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0071	2,120	\$ 15.05	\$ 0.0072	2,120	\$ 15.26	\$ 0.21	1.41%
Sub-Total C - Delivery (including Sub-Total B)			\$ 92.57			\$ 95.19	\$ 2.62	2.83%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,120	\$ 9.54	\$ 0.0045	2,120	\$ 9.54	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,120	\$ 3.18	\$ 0.0015	2,120	\$ 3.18	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 303.62			\$ 306.24	\$ 2.62	0.86%
HST	13%		\$ 39.47	13%		\$ 39.81	\$ 0.34	0.86%
Ontario Electricity Rebate	13.1%		\$ (39.77)	13.1%		\$ (40.12)	\$ (0.34)	
Total Bill on TOU			\$ 303.32			\$ 305.94	\$ 2.62	0.86%

Customer Class:	GENERAL SERVICE 50 TO 1,499 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	100,000	kWh
Demand	60	kW
Current Loss Factor	1.0598	
Proposed/Approved Loss Factor	1.0598	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 65.40	1	\$ 65.40	\$ 67.82	1	\$ 67.82	\$ 2.42	3.70%
Distribution Volumetric Rate	\$ 2.0581	60	\$ 123.49	\$ 2.1342	60	\$ 128.05	\$ 4.57	3.70%
Fixed Rate Riders	\$ -	1	\$ -	\$ 2.72	1	\$ 2.72	\$ 2.72	
Volumetric Rate Riders	\$ -	60	\$ -	\$ 0.0855	60	\$ 5.13	\$ 5.13	
Sub-Total A (excluding pass through)			\$ 188.89			\$ 203.72	\$ 14.84	7.85%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.5646	60	\$ (33.88)	-\$ 0.3673	60	\$ (22.04)	\$ 11.84	-34.95%
CBR Class B Rate Riders	\$ 0.0376	60	\$ 2.26	\$ 0.0683	60	\$ 4.10	\$ 1.84	81.65%
GA Rate Riders	-\$ 0.0049	100,000	\$ (490.00)	-\$ 0.0007	100,000	\$ (70.00)	\$ 420.00	-85.71%
Low Voltage Service Charge	\$ 1.1309	60	\$ 67.85	\$ 0.7499	60	\$ 44.99	\$ (22.86)	-33.69%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ (264.88)			\$ 160.78	\$ 425.66	-160.70%
RTSR - Network	\$ 3.6785	60	\$ 220.71	\$ 3.6599	60	\$ 219.59	\$ (1.12)	-0.51%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.8572	60	\$ 171.43	\$ 2.9136	60	\$ 174.82	\$ 3.38	1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 127.26			\$ 555.19	\$ 427.92	336.25%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	105,980	\$ 476.91	\$ 0.0045	105,980	\$ 476.91	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	105,980	\$ 158.97	\$ 0.0015	105,980	\$ 158.97	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	105,980	\$ 16,914.41	\$ 0.1596	105,980	\$ 16,914.41	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 17,677.80			\$ 18,105.72	\$ 427.92	2.42%
HST	13%		\$ 2,298.11	13%		\$ 2,353.74	\$ 55.63	2.42%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 19,975.91			\$ 20,459.47	\$ 483.55	2.42%

Customer Class:	INTERMEDIATE USER SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	900,000	kWh
Demand	1,000	kW
Current Loss Factor	1.0598	
Proposed/Approved Loss Factor	1.0598	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 275.29	1	\$ 275.29	\$ 285.48	1	\$ 285.48	\$ 10.19	3.70%
Distribution Volumetric Rate	\$ 1.5363	1000	\$ 1,536.30	\$ 1.5931	1000	\$ 1,593.10	\$ 56.80	3.70%
Fixed Rate Riders	\$ -	1	\$ -	\$ 11.44	1	\$ 11.44	\$ 11.44	
Volumetric Rate Riders	\$ -	1000	\$ -	\$ 0.0638	1000	\$ 63.80	\$ 63.80	
Sub-Total A (excluding pass through)			\$ 1,811.59			\$ 1,953.82	\$ 142.23	7.85%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.4819	1,000	\$ (481.90)	-\$ 0.3421	1,000	\$ (342.10)	\$ 139.80	-29.01%
CBR Class B Rate Riders	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	
GA Rate Riders	\$ -	900,000	\$ -	\$ -	900,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 1.3339	1,000	\$ 1,333.90	\$ 0.8845	1,000	\$ 884.50	\$ (449.40)	-33.69%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 2,663.59			\$ 2,496.22	\$ (167.37)	-6.28%
RTSR - Network	\$ 4.1144	1,000	\$ 4,114.40	\$ 4.0936	1,000	\$ 4,093.60	\$ (20.80)	-0.51%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.3700	1,000	\$ 3,370.00	\$ 3.4365	1,000	\$ 3,436.50	\$ 66.50	1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 10,147.99			\$ 10,026.32	\$ (121.67)	-1.20%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	953,820	\$ 4,292.19	\$ 0.0045	953,820	\$ 4,292.19	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	953,820	\$ 1,430.73	\$ 0.0015	953,820	\$ 1,430.73	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	953,820	\$ 152,229.67	\$ 0.1596	953,820	\$ 152,229.67	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 168,100.83			\$ 167,979.16	\$ (121.67)	-0.07%
HST	13%		\$ 21,853.11	13%		\$ 21,837.29	\$ (15.82)	-0.07%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 189,953.94			\$ 189,816.45	\$ (137.49)	-0.07%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	63	kWh
Demand	1	kW
Current Loss Factor	1.0598	
Proposed/Approved Loss Factor	1.0598	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 14.21	967	\$ 13,741.07	\$ 14.74	967	\$ 14,253.58	\$ 512.51	3.73%
Distribution Volumetric Rate	\$ 15.3976	1	\$ 15.40	\$ 15.9673	1	\$ 15.97	\$ 0.57	3.70%
Fixed Rate Riders	\$ -	967	\$ -	\$ 0.59	967	\$ 570.53	\$ 570.53	
Volumetric Rate Riders	\$ -	1	\$ -	\$ 0.6400	1	\$ 0.64	\$ 0.64	
Sub-Total A (excluding pass through)			\$ 13,756.47			\$ 14,840.72	\$ 1,084.25	7.88%
Line Losses on Cost of Power	\$ 0.1596	4	\$ 0.60	\$ 0.1596	4	\$ 0.60	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.4101	1	\$ (0.41)	-\$ 0.3534	1	\$ (0.35)	\$ 0.06	-13.83%
CBR Class B Rate Riders	\$ 0.0286	1	\$ 0.03	\$ 0.0571	1	\$ 0.06	\$ 0.03	99.65%
GA Rate Riders	\$ -	63	\$ -	\$ -	63	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.8843	1	\$ 0.88	\$ 0.5864	1	\$ 0.59	\$ (0.30)	-33.69%
Smart Meter Entity Charge (if applicable)	\$ -	967	\$ -	\$ -	967	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	967	\$ -	\$ -	967	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 13,757.57			\$ 14,841.61	\$ 1,084.04	7.88%
RTSR - Network	\$ 2.7882	1	\$ 2.79	\$ 2.7743	1	\$ 2.77	\$ (0.01)	-0.50%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2342	1	\$ 2.23	\$ 2.2783	1	\$ 2.28	\$ 0.04	1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 13,762.59			\$ 14,846.66	\$ 1,084.07	7.88%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	67	\$ 0.30	\$ 0.0045	67	\$ 0.30	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	67	\$ 0.10	\$ 0.0015	67	\$ 0.10	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	967	\$ 241.75	\$ 0.25	967	\$ 241.75	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	63	\$ 10.05	\$ 0.1596	63	\$ 10.05	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 14,014.80			\$ 15,098.87	\$ 1,084.07	7.74%
HST	13%		\$ 1,821.92	13%		\$ 1,962.85	\$ 140.93	7.74%
Ontario Electricity Rebate	13.1%		\$ (1,835.94)	13.1%		\$ (1,977.95)		
Total Bill on Average IESO Wholesale Market Price			\$ 15,836.72			\$ 17,061.72	\$ 1,225.00	7.74%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	36,000	kWh
Demand	111	kW
Current Loss Factor	1.0598	
Proposed/Approved Loss Factor	1.0598	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 5.47		\$ -	\$ 5.67		\$ -	\$ -	
Distribution Volumetric Rate	\$ 3.0311	111	\$ 336.45	\$ 3.1433	111	\$ 348.91	\$ 12.45	3.70%
Fixed Rate Riders	\$ -		\$ -	\$ 0.23		\$ -	\$ -	
Volumetric Rate Riders	\$ -	111	\$ -	\$ 0.1260	111	\$ 13.99	\$ 13.99	
Sub-Total A (excluding pass through)			\$ 336.45			\$ 362.89	\$ 26.44	7.86%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.5020	111	\$ (55.72)	-\$ 6.6075	111	\$ (733.43)	\$ (677.71)	1216.24%
CBR Class B Rate Riders	\$ 0.0338	111	\$ 3.75	\$ 0.0676	111	\$ 7.50	\$ 3.75	100.00%
GA Rate Riders	-\$ 0.0049	36,000	\$ (176.40)	-\$ 0.0007	36,000	\$ (25.20)	\$ 151.20	-85.71%
Low Voltage Service Charge	\$ 0.8663	111	\$ 96.16	\$ 0.5745	111	\$ 63.77	\$ (32.39)	-33.68%
Smart Meter Entity Charge (if applicable)	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	111	\$ -	\$ -	111	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 204.24			\$ (324.47)	\$ (528.71)	-258.86%
RTSR - Network	\$ 2.7743	111	\$ 307.95	\$ 2.7603	111	\$ 306.39	\$ (1.55)	-0.50%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.1888	111	\$ 242.96	\$ 2.2320	111	\$ 247.75	\$ 4.80	1.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 755.15			\$ 229.68	\$ (525.47)	-69.58%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	38,153	\$ 171.69	\$ 0.0045	38,153	\$ 171.69	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	38,153	\$ 57.23	\$ 0.0015	38,153	\$ 57.23	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25		\$ -	\$ 0.25		\$ -	\$ -	
Average IESO Wholesale Market Price	\$ 0.1596	38,153	\$ 6,089.19	\$ 0.1596	38,153	\$ 6,089.19	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 7,073.25			\$ 6,547.78	\$ (525.47)	-7.43%
HST	13%		\$ 919.52	13%		\$ 851.21	\$ (68.31)	-7.43%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 7,992.77			\$ 7,398.99	\$ (593.78)	-7.43%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption:	750	kWh
Demand:	-	kW
Current Loss Factor:	1.0598	
Proposed/Approved Loss Factor:	1.0598	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 33.15	1	\$ 33.15	\$ 34.38	1	\$ 34.38	\$ 1.23	3.71%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ -	1	\$ -	\$ 1.38	1	\$ 1.38	\$ 1.38	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 33.15			\$ 35.76	\$ 2.61	7.87%
Line Losses on Cost of Power	\$ 0.1596	45	\$ 7.16	\$ 0.1596	45	\$ 7.16	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0017	750	\$ (1.28)	-\$ 0.0011	750	\$ (0.83)	\$ 0.45	-35.29%
CBR Class B Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0002	750	\$ 0.15	\$ 0.08	100.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0034	750	\$ 2.55	\$ 0.0021	750	\$ 1.58	\$ (0.98)	-38.24%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 42.08			\$ 44.24	\$ 2.16	5.13%
RTSR - Network	\$ 0.0097	795	\$ 7.71	\$ 0.0097	795	\$ 7.71	\$ -	0.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0080	795	\$ 6.36	\$ 0.0082	795	\$ 6.52	\$ 0.16	2.50%
Sub-Total C - Delivery (including Sub-Total B)			\$ 56.15			\$ 58.47	\$ 2.32	4.13%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	795	\$ 3.58	\$ 0.0045	795	\$ 3.58	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	795	\$ 1.19	\$ 0.0015	795	\$ 1.19	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1596	750	\$ 119.70	\$ 0.1596	750	\$ 119.70	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 180.62			\$ 182.93	\$ 2.32	1.28%
HST	13%		\$ 23.48	13%		\$ 23.78	\$ 0.30	1.28%
Ontario Electricity Rebate	13.1%		\$ (23.66)	13.1%		\$ (23.96)	\$ -	-
Total Bill on Non-RPP Avg. Price			\$ 204.10			\$ 206.72	\$ 2.62	1.28%