

Response to Ontario Energy Board Incompleteness Letter

OEB File Number: EB-2025-0191

Date: October 17, 2025

To: Ontario Energy Board (OEB)

Registrar Email: registrar@oeb.ca

From:

Doug Konno

CEO Misko Group Inc.

224 - 171 East Liberty Street

Toronto, ON M6K 3E7

doug.konno@themiskogroup.com

Subject: Filing of Missing Information – Application for Electricity Generation Licence

Dear John Pickernell,

This letter and accompanying documents are submitted in response to the Ontario Energy Board's incompleteness notice dated June 11, 2025, concerning Misko Group Inc.'s application for an Electricity Generation Licence (File No. EB-2025-0191).^{1,2}

1. Amendments to the application

1.1 Section 7 Officers, Directors and Key Individuals

Changes are required for the Key Individuals of the Misko Group Inc. application. The following amendments are:

Todd Shortt	todd.shortt@themiskogroup.com	President
Doug Konno	doug.konno@themiskogroup.com	CEO
Jason Beblow	jason.beblow@themiskogroup.com	Vice President Commercial

Please note, Harry Andersen is no longer with Misko Group Inc and must be removed from the application. Jason Beblow is our 3rd key individual replacing Harry Andersen. Doug Konno is in the position of CEO.

1.2 Section 12a Corporate Organization

Edited and document attached.

1.3 Section 16 Key Individuals

Key Individual #3

	Name	Mr. Jason Beblow
	Title/Position	Vice President Commercial
	Phone Number	403-630-3947
	Email Address	jason.beblow@themiskogroup.com
a	Does this person have experience in the energy sector?	Yes
b	Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?	Yes
c	Has this person been a proprietor, partner, officer or director of an entity that was licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?	Yes
d	Has this person ever been declared bankrupt or is presently subject of a bankruptcy proceeding?	No
e	Has this person ever been a proprietor, partner, officer or director of an entity that	No

	has been declared bankrupt or is presently subject of a bankruptcy proceeding	
f	Are there any unpaid judgements against this person?	No
g	Has this person been found guilty of a criminal offence under any law in the past 5 years or are any charges now pending?	No
h	Has this person ever been a proprietor, partner, officer or director of an entity that had a registration or license of any kind in Ontario or any other jurisdiction within North America refused, suspended or cancelled?	No
i	Has this person ever been a proprietor, partner, officer or director of an entity that had been subject to penalties, fines, voluntary payments and payments as a result of an investigation or any other disciplinary actions in Ontario or any other jurisdiction within North America in the past 5 years?	No

2. Section 13c – Financial Statement Requirements

Enclosed, please find:

- **Signed Proforma Financial Statements:** Proforma Balance Sheet and Profit & Loss Statement for 5 years, signed by Doug Konno, CEO.
- **Business Plan/Notes:** Written notes and explanations supporting the assumptions used in preparing the proforma statements.
- **Bank Letter of Reference:** Letter from RBC providing details on:
 - Lines of credit (limits, outstanding amounts, terms & conditions, security status)
 - Cash and cash equivalents (account and investment names, amounts, expiry dates)
 - Account information (account names, opening dates, balances as of current date)
 - Details of any bank guarantees or letters of credit offered (amounts, terms).
- **Funding Term Sheets:** Redacted term sheets for both the acquisition and financing of the Nipigon Plant. Both vehicles are in place and will be executed upon sale agreement by Atlantic Power Limited Partnership, who is awaiting the OEB License for Misko Group Inc.
 - Lender A, term funding for the acquisition, operating and maintenance of the Nipigon Power Plant
 - Lender B, financing based on the assets and equipment of the Nipigon Power Plant

2. Section 10a – Asset Transaction Status

- **Anticipated Transaction Date:** The asset transaction for acquisition is anticipated to complete on upon receipt of our OEB license.
- **Related Details:** Atlantic Power Limited Partnership and Misko Group Inc. have entered into a Letter of Intent for the purchase of the Nipigon Power Plant. Upon completion of due diligence and conditions, such as holding an OEB license, both parties will complete the definitive agreement and complete the transaction. Pending legal process of finalizing the definitive agreement, expected closing will be within 30 days of the receipt of the OEB License.

3. Section 9 - Facility Information

- **Current Owner/Operator:** Atlantic Power Limited Partnership
- **Licence Status:** Commercially Active IESO Contracted Power Generator
- **Facility Address:** P.O. Box 880, Nipigon, Ontario, P0T 2J0, 45km North of Nipigon on Highway 11

5. Other Document Requirements

Misko Group Inc. confirms that this submission excludes personal information as defined under the Freedom of Information and Protection of Privacy Act, except as filed in compliance with Rule 9A of the OEB Rules of Practice and Procedure.^[1]

Attachments:

- Signed proforma financial statements
- Proforma and explanatory notes
- Bank letter of reference
- Facility ownership, license, and address verification

Submission Format:

Both a Word version and a searchable, electronically signed PDF are attached as required.

For further questions, please contact Doug Konno at doug.konno@themiskogroup.com.

Sincerely,

A handwritten signature in black ink, appearing to read "DKonno", is centered within a light gray rectangular box.

Doug Konno

CEO

Misko Group Inc.