October 17, 2025

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: Canadian Niagara Power Inc. ("CNPI") – 2026 IRM Application Interrogatory Responses (EB-2025-0050)

As set out in the OEB's September 23, 2025 Procedural Order No. 1, please find attached CNPI's responses to interrogatories from OEB staff.

CNPI confirms that the responses do not include personal information as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*.

Please direct any questions or correspondence in this matter to the undersigned.

Sincerely,

Oana Stefan
Digitally signed by Oana Stefan
Date: 2025.10.17 15:34:23 -04'00'

Oana Stefan
Manager, Regulatory Affairs
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Staff-1

Ref 1: Rate Generator Model, Tab 2, Current Tariff Schedule

Preamble:

Canadian Niagara Power selected “No” in the dropdown cell related to the accuracy of the Current Tariff Schedule Tab 2 of the Rate Generator Model.

Question(s):

a. Please confirm whether this is an oversight and file an updated model reflecting the correct information. If this was an oversight, please confirm the accuracy of the Current Tariff Schedule.

Response:

a. CNPI confirms the “no” in the drop down was an oversight. CNPI reviewed and confirmed the Current Tariff in the Rate Generator model matches the approved tariff. This has been addressed in **Attachment A.**

Staff-2

Ref 1: Commodity Accounts Analysis Workform, GA 2023, Note 3

Ref 2: Commodity Accounts Analysis Workform, GA 2024, Note 3

Preamble:

Canadian Niagara Power selected "No" when asked whether the GA Rate used for unbilled revenue is the same as the rate used for billed revenue.

Question(s):

a. Please explain why Canadian Niagara Power uses a different GA Rate for unbilled revenue and billed revenue.

Response:

a. CNPI bills on the 2nd GA estimate and uses the 1st GA estimate for unbilled revenues. Given the tight financial close and internal reporting deadlines for CNPI, the monthly unbilled revenue reports are run before the 2nd GA estimates become available online which is why the 1st GA estimate is used instead.

Staff-3

Ref 1: Rate Generator Model, Tab 21, Bill Impacts

Ref 2: Manager's Summary, p.24

Preamble:

Canadian Niagara Power noted in Reference 2 that the bill impact for the Street Lighting class exceeded 10% and is unable to determine an appropriate mitigation proposal. Canadian Niagara Power has also stated that the main reason for this is the expiry of a large credit rider from 2025 rates and expects a return to normal levels in 2026 following the expiry of this rider.

Question(s):

a. Please confirm if Canadian Niagara Power has considered options to smooth or phase the resulting increase over a period longer than 12 months? If so, please provide the details. If not, please explain why it was not considered.

b. Canadian Niagara Power has indicated that it plans to reach out to affected customers – primarily municipalities, regional governments, and the Ministry of Transportation. Please describe how Canadian Niagara Power plans to communicate to customers affected by this increase.

Response:

a. CNPI has considered the options to smooth the increase, however, this is a challenge because the expiry of the credit rate riders is not so much an increase, but rather the expiry of a decrease.

Smoothing the impact could be achieved by creating a rate mitigation rate rider for the class, which would be calculated to be, for example, 50% of the current credit[1] rate rider over a period of one year (2026). If this treatment is required by the OEB,

[1] Note at 50% of the current rate rider, the Street Lighting total bill impact would be lower, but still exceed the 10% threshold; however a longer phase-in would create greater complexity and negatively impact inter-generational equity.

CNPI would propose to record this rate mitigation rate rider in a new variance account, to be disposed of to street lighting customers at a later date.

CNPI is concerned that the eventual disposition of the debit balance recorded in the new DVA will cause the potential for future bill fluctuations (ex: increase in 2026 with the phase-out, another increase in 2027 with the full phase out, another increase in 2028 with the disposition of the phase-out variance account, then a decrease in 2029 back to normal levels, all other factors equal).

b. CNPI has since issued a letter to the Street Lighting customers, a template of which is attached as **Attachment B**. CNPI has requested that these customers provide any comments by October 29 regarding the proposed bill impact. CNPI plans to provide an update with a summary of any comments received once this deadline has passed.

Staff-4

Ref 1: Rate Generator Model, Tab 10, RTSR Current Rates, cells E23 & E24

Ref 2: Manager's Summary, p.11

Preamble:

Canadian Niagara Power identified the billing units of potential customers that may be eligible for the Electric Vehicle Charging rate (EVC) and included the adjustments for these accounts in References 1 and 2.

Question(s):

a. OEB staff observes in Reference 1 that no energy consumption is populated under the General Service 50 to 4,999kW service classification for EV-charging. Please explain as to why there is no energy forecasted for this rate class.

Response:

a. CNPI's initial understanding was that the forecasted kW was necessary. CNPI has provided an updated Rate Generator model that includes the forecasted EV charging class consumption kWh.

Staff-5

Unbilled Consumption

Ref 1: CNPI_Application 2026_IRM_2025 09 03, section 1.5.3, p.17

Ref 2: CNPI 2026_Commodity_Accounts_Analysis_Workform_2.0_2025 09 03, GA 2023 & GA 2024 & Account 1588, Note 4 & 5 & 7a

Preamble:

In Ref 1, Canadian Niagara Power bills its customers based on calendar month and states this method provides more direct and accurate information than using billed and unbilled estimate amounts.

In Ref 2, both Columns G & H are left blank in Note 4. In Note 5, for Account 1589, there are adjustments 2a & 2b related to unbilled to actual revenue differences for both 2023 and 2024. In Note 7a, for Account 1588, there are adjustments 3a & 3b related to unbilled to actual revenue differences for both 2023 and 2024.

OEB staff notes Canadian Niagara Power is using actual consumption billing for customers.

Question(s):

a) Please explain why if Canadian Niagara Power is billing customers on actual consumption, there is an adjustment reflecting unbilled to actual revenue difference in Ref 2.

b) Please update the evidence as applicable.

Response:

a) The adjustment reflecting unbilled to actual revenue difference in Ref 2 exists because CNPI has tight financial close and internal financial reporting deadlines. As such unbilled *accrual* estimates are recorded to close the financial period because actual meter and/billing information is not yet available in time for the financial close. These adjustments are included in Ref 2 to effectively reconcile what has been recorded from a GL account perspective (accrual basis accounting) versus the actual billed consumption values reported in the top section of Ref 2.

b) CNPI does not believe an update to the evidence is applicable.

Staff-6

Class A Global Adjustment

Ref 1: CNPI 2026_Commodity_Accounts_Analysis_Workform_2.0_2025 09 03, (GA 2023 & GA 2024)-Note 5

Ref 2: (EB-2024-0011) CNPI_2025_GA_Analysis_Workform_20240815, GA 2023- Note 5

Preamble:

Canadian Niagara Power recorded the principal adjustments for Class A GA in Tab "GA 2023" and Tab "GA 2024" in Note 5 of the Commodity Accounts Analysis Workform (Ref 1).

Question(s):

a) Please explain the nature of the principal adjustments for Class A GA that are recorded in Note 5 of the Commodity Accounts Analysis Workform for Account 1589, given that this account is related to Non-RPP Class B customers.

b) Please confirm whether this adjustment is related to Class A GA unbilled revenue per Ref 2

   i. If yes, please explain why there is an unbilled revenue adjustment provided that Canadian Niagara Power is billing customers on actual consumption.

   ii. If not, please explain why Canadian Niagara Power states in Ref 2 that it is a difference in Class A Global Adjustment (GA) accrued for unbilled revenue vs. IESO Class A GA CT 147 accrued expense.

Response:

a) The nature of the principal adjustments for Class A GA for Tabs GA 2023 and GA 2024 relates to timing differences due to tight financial close and reporting deadlines. CNPI uses best estimates (accrual basis) at the time of reporting for audited financial statement purposes. There are timing differences related to Class A in this case that were required to be included in the reconciling items for GA analysis so as to effectively remove any net Class A GA related balances.

b) CNPI can confirm that this is related to Class A GA unbilled. Similar to response a) to question Staff 5, CNPI uses an accrual basis of accounting for audited financial statement purposes for its billing accruals, and this differs from what is recorded the following period when the customer is actually billed. This in turn generates unbilled revenue adjustment reconciling differences in the Workform.

Staff-7

CT 148 & CT 142 Recalculated Settlement Adjustment

Ref 1: CNPI 2026_Commodity_Accounts_Analysis_Workform_2.0_2025 09 03, (GA 2023 & GA 2024)-Note 5, Account 1588, Principal Adjustment-Note 9

Preamble:

OEB staff notes that Canadian Niagara Power does not indicate "yes/no" to 2023 CT 148 Recalculated Settlement Adjustment ($12,362) in Note 5 of Ref 1 while it was included in the 2023 principal adjustment. In addition, this amount was recorded in GL in 2025 per Ref 1 while it got reversed in 2024. It is also noted that Account 1588 is missing this adjustment for 2024 while Account 1589 has the adjustment.

In Note 9, for 2023 CT 148 ($56,204) and CT 142 ($416,234) in Account 1588, Canadian Niagara Power indicates the amounts were recorded in GL in 2025 for 2023 principal adjustment while it shows 2024 as the year recorded in GL for the 2024 principal adjustment and also got reversed in 2024.

Question(s):

a) For the ($12,362), please indicate "yes/no" in Column I of Note 5 in GA 2023.

b) Per Note 9, in Account 1589, please explain why Canadian Niagara Power reversed 2023 CT 148 Recalculated Settlement Adjustment ($12,362) in 2024 while it was recorded in GL in 2025.

c) Per Note 9, for 2023 CT 148 ($56,204) and CT 142 ($416,234) in Account 1588:

   i. Please confirm which year these two adjustments were recorded in GL.

   ii. If they were recorded in GL in 2025, why did Canadian Niagara Power reverse them in 2024?

Response:

a) CNPI has updated tab GA 2023 to indicate yes in Column I of Note 5.

b) In Note 9, CNPI reversed the 2023 CT 148 recalculated settlement adjustment amount of $12,362 in 2024 for presentation purposes. The amounts are included in both reversals of prior year principal adjustments and current year principal adjustments in 2024, for which the net effect of this in 2024 is nil on the total principal adjustments to be included on the DVA continuity schedule, and therefore is representative of reversing in 2025.

c) i) These adjustments are recorded in the GL in 2025.

   ii) CNPI has updated cells W73 and W74 on tab Principal Adjustments (note 9), to reflect the fact that the CT148 adjustment of $56,204, and CT 142 adjustment of $416,234 were being reversed in 2025. Like answer b), the amounts are being shown in both reversals of prior year principal adjustments and current year principal adjustments for 2024 for presentation purposes, and the net effect of this is nil on the total principal adjustments in 2024 to be included on the DVA continuity schedule.

Staff-8

GA 2023-Difference in GA IESO rate

Ref 1: CNPI 2026_Commodity_Accounts_Analysis_Workform_2.0_2025 09 03, GA 2023-Note 5, Account 1588

Preamble:

Canadian Niagara Power records a reconciling item #6 in Note 5 of Tab GA 2023 in the Commodity Accounts Analysis Workform. OEB staff has reproduced the reconciling item as below:

#	Item	Amount	Explanation	Principal Adjustment (Yes/No)	Explanation if No
6	Differences in GA IESO posted rate and rate charged on IESO invoice	$ 11,200	Cumulatively estimated based on looking at 2023 IESO invoicing, some of which timing related from embedded generation and/or Class A submissions/re-submissions. $56,000 of which an estimated 25% (non-RPP Class B as % of total Class B) of the variance remained in 1589.	No	Keep variance within current year presented for disposition purpose

Question(s):

a) Please explain why this adjustment is a reconciling item and not a principal adjustment.

b) OEB staff notes 25% of $56,000 is $14,000 while Canadian Niagara Power recorded $11,200. Please correct this inconsistency.

c) Please confirm whether the remaining 75% of $56,000 was the RPP portion.

   i. If yes, please explain why there is no corresponding adjustment in Account 1588 in Ref 1.

   ii. If not, please explain where the rest of the 75% portion was recorded.

Response:

a) This is a reconciling item only as the differences estimated are related to actual effective Class B GA rates billed by the IESO during the year as it compares to the posted GA rates.

b) CNPI has updated Tab – GA 2023 to reflect the $14,000 (25% of the $56,000). Please refer to **Attachment E** for the updated Commodity Account Work Form.

c) i) Yes, the remaining 75% of $56,000 is the RPP portion. The corresponding adjustment is not required to be separately identified because it is effectively reflected within the 2023 CT 142 Recalcuated Settlement Adjustment of ($416,234) per Note 7a of the Account 1588 tab of the Workform.

Staff-9

GA 2023-Prior period billing adjustments

Ref 1: CNPI 2026_Commodity_Accounts_Analysis_Workform_2.0_2025 09 03, GA 2023-Note 5-item 5a, Note 7a

Preamble:

Canadian Niagara Power states the ($128,000) adjustment is related to 2022 consumption values and it includes the reclassification of ($54,000) to Account 1588 based on CT 148 true-up impact.

Question(s):

a) Please explain why this adjustment is reconciling item but not principal adjustment if it is for disposition purposes.

b) Please explain why there is no correspond adjustment of ($54,000) in Account 1588 per Note 7a for 2023 if this reclassification is related to 1588 per Ref 1.

c) Please provide Note 7a of Account 1588 for 2024.

Response:

a) This adjustment is a reconciling item but not a principal adjustment as it was a billing correction related to a prior period that was appropriately made within the 2-year billing correction window. As outlined in Appendix A of the Chapter 3 filing requirements, it is CNPI's understanding that this is both an acceptable practice (billing corrections may occur up to two years after the consumption dates billed) and an appropriate presentation within this Workform. In this particular case, CNPI has presented the billing adjustment as a reconciling item in the year in which the billing adjustment has occurred. In the related example provided in Chapter 3 filing requirements, the guidance indicates that a principal adjustment is not required as the GL activity appropriately reflects the billings in each respective year.

b) CNPI has not proposed a corresponding adjustment of $54,000 in account 1588 as the effect of this billing adjustment flowed through to 1588 (both as an in and then an out) during the IESO true-up re-submission process already completed in 2023.

c) Based on the guidance provided within the Workform under Note 7a, CNPI is of the understanding that Note 7a is to be completed for each year where account 1588 as a % of Account 4705 is greater than +/- 1% of that year's cost of power purchased. For 2024, Account 1588 as a % of Account 4705 was –0.3%, which fell within the +/-1% threshold, and so CNPI did not fill out Note 7a.

Staff-10

IESO CT 101

Ref 1: CNPI 2026_Commodity_Accounts_Analysis_Workform_2.0_2025 09 03, Account 1588

Ref 2: CNPI_Application 2026_IRM_2025 09 03, section 1.5.3, p.15

Ref 3: Letter-Retro-Ratemaking-Guidance-20191031, p. 2

Preamble:

In Ref 1, Canadian Niagara Power provides a principal adjustment of $1,298,000 in Tab "Account 1588" of the Commodity Accounts Analysis Workform with the explanation of "IESO CT 101 accrual and billed differences + Correction to a 2022 IESO CT142 submission in 2023".

In Ref 2, Canadian Niagara Power states Accounts 1588 and 1589 were last disposed on a final basis in its 2024 IRM application and included the balance as of December 31, 2022.

Question(s):

a) Please provide the breakdown and detailed explanation for the principal adjustment of $1,298,000, relating to each of the three drivers identified by Canadian Niagara Power below:

- IESO CT 101 accrual

- Billed differences

- Correction to a 2022 IESO CT 142 submission in 2023

b) Please explain if the correction made to 2022 IESO CT 142 was accrued in the final disposed balances of Accounts 1588 and 1589 as of December 31, 2022.

i. If yes, please provide the relevant evidence in Canadian Niagara Power's 2024 IRM application.

ii. If not, please address the rates retroactivity issue and address the four factors per Ref 3 in the OEB's letter issued on October 31, 2019.

Response:

a) The $1,298,000 is made up of two different components. The first being a difference between accrual estimate and billed actual for CT101 – the amount being $51,000 under accrued. The second is the correction to a 2022 IESO CT 142 submission for May 2022, which was completed in July of 2023 for $1,348,000. ($1,349,000 – $51,000 = $1,298,000).

b) CNPI confirms that both amounts making up the $1,298,000 balance were accrued for in the final disposed balances of Accounts 1588 and 1589 as of December 31, 2022. As recorded in the CNPI 2024 GA Analysis Workform[2], Principal adjustments tab, under cell V59 and V60. The amounts recorded are included as principal adjustments on the DVA continuity schedule.

[2] CNPI_2024_GA_ Analysis_ Workform_1.0_20231018_20231027

Staff-11

National Grid Power Purchase 2023

Ref 1: CNPI_Application 2026_IRM_2025 09 03, section 1.5.3, p.15

Ref 2: CNPI 2026_Commodity_Accounts_Analysis_Workform_2.0_2025 09 03, GA 2023-Note 4, column L

Ref 3: (EB-2025-0081) dec_order_CNPI_20250617_esigned, Schedule B, p.19

Ref 4: (EB-2025-0081) CNPI_ReplySUB_Attach B_20250515

Ref 5: (EB-2025-0081) CNPI_ReplySUB_20250515, p.6 & 8

Ref 6: IESO Data Directory_Global Adjustment Report

Ref 7: (EB-2025-0081) CNPI_Application_Licence_20250206, p.4

Preamble:

In Ref 1, Canadian Niagara Power states it purchased power from National Grid from August to September 2023 and has followed both the approved Accounting Order (Ref 3) and the Excel illustrative commodity model approved by the OEB (Ref 4).

In Ref 4, Canadian Niagara Power states that load for Fort Erie was taken off the IESO system and transferred to National Grid from August 20, 2023 to October 1, 2023 (the Period).

In Ref 2, the 'GA 2023' tab Cells I48 and I49 were modified from the GA Actual Rate that was being pulled in automatically from the 'GA Rates' hidden tab, to Canadian Niagara Power's calculated value of the actual GA rate paid $/kWh.

In Ref 5, Canadian Niagara Power clarifies that the illustrative model (Ref 4) roughly represents the impact for the August 2023 period (additional purchases from National Grid occurred throughout the full month of September 2023 and it is expected that that impact will be more material than the purchases shown in the illustrative model for August 2023).

Per Refs 2 and 6, OEB staff has compiled the table below showing the differences of actual GA rates between the rates used by Canadian Niagara Power and the IESO posted actual rates for both August and September 2023.

	CNPI (Ref 2)	IESO (Ref 6)	Variance
Aug 2023	0.05712	0.0761	0.0190
Sept 2023	0.01525	0.0509	0.0357

Question(s):

a) Please explain the total savings Canadian Niagara Power generated by using National Grid in 2023 compared to the same volume purchased from the Ontario Grid.

b) Please confirm Canadian Niagara Power will pass on the total savings to customers based on harmonized rates across the entire service area.

c) Please provide a high-level comparison of the power purchase price between National Grid and the IESO/Hydro One for August and September 2023, respectively.

d) Please provide the breakdown of the total savings per the IESO charge types for the Period when Canadian Niagara Power used National Grid in 2023 (per Ref 4 and reconcile to a) above).

   i. Please provide the breakdown of the amounts related to savings in the levels of transmission, wholesale market service, and other charges on Canadian Niagara Power's IESO invoice for the Period in 2023.

e) Please provide live Excel worksheets to demonstrate the GA actual rate variance (avoided GA) identified in the table above compiled by OEB staff for August 2023 and September 2023, respectively.

   i. Please include all the steps of the RPP Settlement Process per Ref 4.

ii. In each month's (August and September) worksheet, please show the calculation of the following items:

1) Prorate the cost of power purchased between RPP and non-RPP Class B customers (split using the same percentages of RPP and non-RPP used to separate CT 148 for RPP settlement calculations) for all power purchased from the Ontario Grid.

2) RPP sales volumes related to electricity purchased from National Grid that were excluded in the IESO CT 142 settlement calculations with the IESO.

3) The GA savings impacts that were recorded in both Accounts 1588 and 1589, rather than recorded in Account 1588 only.

4) Please provide associated journal entries of the Period per Ref 4 according to the updated Schedule 1 in Ref 5.

5) Please reconcile the GA savings to a) above

f) At a high level, for the Period in Ref 4, please quantify and explain the impact on Accounts 1588 and 1589 if Canadian Niagara Power reports to the IESO the volumes supplied by National Grid and includes these volumes in the CT 142 RPP settlement calculations.

Response:

a) In CNPI's reply submission to Staff Question-2 (in EB-2025-0081), CNPI provided an estimated savings of almost $1.2 million and the associated breakdown was shown in Table 1 of that submission (reproduced below for ease of reference). The estimated savings were calculated by first calculating what the cost would have been from the IESO by adding the sum of the hourly posted HOEP (as published by the IESO, billed on CT 1150) and the monthly posted GA rate (as published by the IESO, billed on CT 148), then multiplied by the load purchased from National Grid with a 1.0070 loss factor. This total was then compared to what was billed by National Grid.

Table Staff-11-1 Estimated Cost of Power and Global Adjustment Savings

		IESO Est Charges Avoided	NG Billing (CAD)	Variance	Notes - Estimated Avoided IESO Charges
CT 148	Global Adjustment	$ 1,628,346	$ -	$ (1,628,346)	Hourly NG kWh * Supply Loss Factor * GA Final Rate
CT 1150	Cost of Power / "Real Time Energy Settlement Amount for Non Dispatchable Loads"	$ 1,070,185	$ 1,498,183	$ 427,998	Hourly NG kWh * Supply Loss Factor * HOEP Hourly Rt
	Total	$ 2,698,532	$ 1,498,183	$ (1,200,349)	

b) Confirmed except that the RPP savings will be flowed back to the IESO in accordance with the updated settlement calculation methodology from EB-2025-0081 (sample example outlined in Attachment B of CNPI's reply submission dated May 15, 2025, Ref 4 above). Further details of the settlement calculations are provided in e) below.

c) In CNPI's reply submission to Staff Question-2 (in EB-2025-0081), CNPI provided an estimated savings of almost $1.2 million with a breakdown shown in Table 1. This savings estimate calculation compared the sum of what would have been charged by the IESO for CT 148 and CT 1150 if the power had been purchased from the IESO (total estimated at $2,678,691 CAD) and then compared that to the total amount that had been billed by National Grid ($1,498,183 CAD). Hourly pricing and load information was used to calculate that estimation. Below is a reproduction of Table 1 from CNPI's reply submission, broken down between August and September 2023.

Table Staff-11-2 Cost of Power and Global Adjustment Savings Split by Month

Aug-23		IESO Est Charges Avoided	NG Billing (CAD)	Variance	Notes - Estimated Avoided IESO Charges
CT 148	Global Adjustment	$ 553,336	$ -	$ (553,336)	Hourly NG kWh * Supply Loss Factor * GA Final Rate
CT 1150	Cost of Power / "Real Time Energy Settlement Amount for Non Dispatchable Loads"	$ 212,487	$ 346,990	$ 134,503	Hourly NG kWh * Supply Loss Factor * HOEP Hourly Rt
	Total	$ 765,823	$ 346,990	$ (418,833)	
	Total $ / kWh	$ 0.1061	$ 0.0481	$ (0.0580)	
Sep-23		**IESO Est Charges Avoided**	**NG Billing (CAD)**	**Variance**	**Notes - Estimated Avoided IESO Charges**
CT 148	Global Adjustment	$ 1,075,010	$ -	$ (1,075,010)	Hourly NG kWh * Supply Loss Factor * GA Final Rate
CT 1150	Cost of Power / "Real Time Energy Settlement Amount for Non Dispatchable Loads"	$ 857,699	$ 1,151,193	$ 293,495	Hourly NG kWh * Supply Loss Factor * HOEP Hourly Rt
	Total	$ 1,932,709	$ 1,151,193	$ (781,515)	
	Total $ / kWh	$ 0.0922	$ 0.0549	$ (0.0373)	

d) For purposes of responding to this interrogatory, CNPI has assumed that the OEB is requesting detail about any additional savings that it could identify outside of commodity and global adjustments amounts that had already been noted in in EB-2025-0081 and of which have also been included in responses to a) and c) above. This will be highlighted in response i) below.

   i. CNPI has estimated that there would have been savings associated with wholesale market service fees (IESO costs that map to OEB 4708 per OEB's USoA) as many of these charges are variable (based on commodify purchased) rather than fixed based (IESO charge types 150, 155, 169, 183, 186, 250, 252, 254, 450, 451, 452, 454, 1463, 1550, 1560, 1650, and 9990). CNPI calculated an effective WMS charged by the IESO for each month and then multiplied by the kWhs purchased from National Grid (plus a 0.7% supply loss factor) to arrive at the following estimated cost savings.

Table Staff-11-3 Estimated WMS Savings

	Aug-23	Sep-23	Total Estimated Avoided WMS
kWh purchased from NG	7,220,967	20,960,123	
Adjust for Tx Losses (1.0070 IESO factor)	7,271,172	21,105,853	
Effective WMS per kWh per IESO invoice	$ 0.0043	$ 0.0032	
Estimated Avoided WMS	**$ 31,266**	**$ 67,539**	**$ 98,805**

Additionally, transmission connection and network charges may be reduced depending on the timing of load switching and the associated meter point peak demand readings for each of August and September 2023. The potential savings in transmission costs is difficult to quantify given multiple potential variables to consider. CNPI has made best efforts to estimate what the transmission savings may have been as a result of purchasing power from National Grid in the Table below.

Table Staff-11-4 Estimated Transmission Savings

	Aug-23	Sep-23	Total Impact- Load Shifting Est.
Line Connection ($/kWh)	$ 0.88	$ 0.88	
Transformation Connection ($/kWh)	$ 2.98	$ 2.98	
Network ($/kWh)	$ 5.37	$ 5.37	
Estimated Total Peak (kW)	78,679	89,503	
IESO Actual Billed Peak (kW) - Connection	87,313	34,767	
IESO Actual Billed Peak (kW) - Network	80,641	30,305	
Difference (kW) - Connection	(8,633)	54,736	
Difference (kW) - Network	(1,961)	59,198	
Difference Line Connection	$ (7,597)	$ 48,168	
Difference Transformation Connection	$ (25,728)	$ 163,114	
Difference Network	$ (10,532)	$ 317,894	
Total Estimated Savings / (Cost)	**$ (43,857)**	**$ 529,176**	**$ 485,319**

e) CNPI has reproduced Attachment B per Ref 4 above for actuals for each of August 2023 (**Attachment C** and September 2024 (**Attachment D**). CNPI would like to clarify that these reproductions are for illustrative purposes only and not exactly reflective of how the actual financial postings and journal entries were actually recorded in CNPI's financial records. CNPI is confident that ultimately the outcome of the calculations, entries and expected ending balances presented in the illustrative modeling is reflected within the 1588/1589 adjustments, reconciliations, and/or balances requested for disposition presented within this proceeding. This is further supported by the fact that that the unexplained balances are close to, or within the +/- 1 variance threshold.
The GA actual rate variance (avoided GA) values identified in the table above can be found in the cells G57 and G58 of the 'Data for Settlement & 1st TU' tab of the illustrative models provided.

i. Confirmed completed (see **Attachment C and Attachment D**). CNPI has reproduced the illustrative examples per Ref 4 in their entirety for each of August and September 2023. As indicated in CNPI's preamble in part e) above, this is for illustrative purposes only and not exactly reflective of how the actual financial postings and journal entries were actually recorded in CNPI's financial records.
ii. Confirmed completed.
    1) Confirmed completed. Proration columns have been clearly labeled within Attachment A and B which is consistent with the

illustrative model from Ref 2. Cell J12 of the 'Data for Settlement & 1st TU' tab of the Attachments provided show a 77.9% and 25.1% proration for each of August and September 2023, respectively.

2) Confirmed completed. As noted in 1) above, given that the settlement calculations in illustrative model show the proration of RPP kWhs to be included in the settlements calculation and that can be followed through to the 'RPP Settlement & 1st TU' tab of the model (for example), CNPI is comfortable in concluding that the appropriate kWhs have been excluded.
3) Confirmed completed in attached. JE #6 of the 'JEs' tab shows the split between 4705 and 4707 which in turn is then reflected in the 1588 and 1589 ending balances.
4) Confirmed completed in attached. All JEs originally provided in Ref 2 above have been replicated with actual data for each of August and September 2023 and can be found in the 'JEs' tab of Attachments C and D.
5) There are some immaterial differences. The underlying savings calculations noted in Staff 11c) were initially calculated based on hourly National Grid purchases multiplied by the final GA rate (rounded) which is slightly different than the higher level calculation completed in Attachments C and D of this question.

GA Charges Avoided	Per Staff-11c)	Per Staff-11e)	Variance	
August 2023	$ 553,336	$ 549,227	$ (4,109)	immaterial
September 2023	$ 1,075,010	$ 1,067,499	$ (7,511)	immaterial
	$ 1,628,346	$ 1,616,726	$ (11,621)	immaterial

CNPI when updating the comprehensive illustrative commodity example made a change to the initial calculation of changes in principal adjustments for CT 142 recalculated settlement true ups for 2023. This update was made in order to agree with the methodology proposed under Attachment B of the reply submission in EB-2025-0081

2026 IRM Rate Generator Model Changes

Tab	Cell Ref.	Original Value	Updated Value	Difference
3. Continuity Schedule	AV28	1,315,557	1,348,296	32,739
3. Continuity Schedule	AW28	(604,790)	(572,051)	32,739
3. Continuity Schedule	BG28	(682,955)	(650,216)	32,739
3. Continuity Schedule	BO28	(682,955)	(650,216)	32,739
3. Continuity Schedule	BT28	(666,670)	(632,898)	33,772

2026 Commodity Accounts Analysis Workform Changes

Tab	Cell Ref.	Original Value	Updated Value	Difference
Principal Adjustments	V58	(416,234)	(383,495)	32,739
Principal Adjustments	V62	(159,443)	(126,704)	32,739
Principal Adjustments	V63	1,315,557	1,348,296	32,739
Principal Adjustments	V74	416,234	383,495	(32,739)
Principal Adjustments	V84	(416,234)	(383,495)	32,739
Principal Adjustments	V62	(159,443)	(126,704)	32,739
Account 1588	C96	(416,234)	$ (383,495)	32,739
Account 1588	C99	1,315,557	1,348,296	32,739

f) In both scenarios, CNPI does not believe that the balance in 1589 would be impacted relative to the illustrative attachments already provided in Part e) i. above. There are a couple of different calculation approaches that could be considered to quantify the potential impact on Account 1588. In a scenario that factors both the volumes supplied by National Grid along with the National Grid power purchase costs, CNPI expects that Account 1588 would be debited (receivable from CNPI customers) by approximately $700,000 with an equal offsetting increase in the amounts payable to the IESO in CT 142. In a scenario that factors only the volumes supplied by National Grid (excludes the National Grid power purchase costs in the underlying settlement calculation), CNPI expects that Account 1588 would be debited (receivable from CNPI customers) by approximately $2,200,000 with an offset increase in the amounts payable to the IESO in CT 142.

Staff-12

National Grid Power Purchase 2025

Ref 1: CNPI_Application 2026_IRM_2025 09 03, section 1.2, p.9

Preamble:

Canadian Niagara Power is currently using the IPL to supply its customers in Fort Erie (from National Grid) as of July 26, 2025 and expects this arrangement to be in place for approximately 7 weeks, concluding on September 15, 2025.

Question(s):

a) Please provide a high-level estimate comparison of the power purchase price and GA avoided amount between National Grid and the IESO/Hydro One for the period mentioned in Ref 1.

b) Please confirm whether Canadian Niagara Power is aware of any further planned work on the transmission system which will result in National Grid power being purchased in the upcoming period.

   i. If yes, please provide the estimated schedule.

Response:

a) As of the interrogatory response drafting date, CNPI had not yet received a finalized invoice from National Grid for the full period mentioned in Ref 1. CNPI has utilized some preliminary values to estimate that approximately $700,000 to $800,000 CAD is expected to be the net savings when comparing the cost of National Grid purchases to what the IESO would have otherwise billed through CT 1115 and 148.

b) At this time, CNPI is not aware of any confirmed further planned transmission work that will result in use in National Grid power being purchased.

i. N/A.

Staff-13

Question(s):

a) In the instance the OEB releases any updated rates/charges (e.g., 2026 Uniform Transmission Rates) before Canadian Niagara Power provides its responses to OEB staff's interrogatories, please update the Rate Generator Model, as applicable. If any updates are made, please identify the rate and/or charge that has been updated.

Response:

a) CNPI has made the following updates to the Rate Generator model, included as **Attachment A**.
   - Updated preliminary Uniform Transmission Rates and Hydro One Sub-Transmission Rates in accordance with the OEB's letter dated October 9, 2025. These rates have been entered into the "2026" column of Tab 11 of the Rate Generator model.
   - Updated EVC Class forecasted kWh per Staff-4 above have been entered in tab 10 of the Rate Generator Model.
   - Updates to the Continuity Schedule (Tab 3 of the Rate Generator Model) per response to Staff-7(c)

   The above adjustments have flowed through the model to update the proposed Tariff and Bill Impacts.

Attachment "A"

Updated Rate Generator Model

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Quick Link

Ontario Energy Board's 2026 Electricity Distribution Rate Applications Webpage

Version 1.0

Utility Name	Canadian Niagara Power Inc.
Assigned EB Number	EB-2025-0050
Name of Contact and Title	Oana Stefan, Manager, Regulatory Affairs
Phone Number	289-230-9773
Email Address	RegulatoryAffairs@FortisOntario.com
Rate Effective Date	January 1, 2026
Rate-Setting Method	Price Cap IR

1. Select the last Cost of Service rebasing year. **2022**

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:
For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

For instructions to complete tabs 3 to 7 of the IRM Rate Generator Model, refer to the IRM Rate Generator Model Tabs 3-7 Instructions document posted on the OEB's 2026 Electricity Distribution Rates webpage.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes. 2022

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis 2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.
ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

4. Select the earliest vintage year in which there is a balance in Account 1595. **2021**

(e.g. If 2017 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2017.)

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)? **Yes**

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)? **Yes**

7. Retail Transmission Service Rates: Canadian Niagara Power Inc. is: **Partially Embedded** **Within** Hydro One **Distribution System(s)**

(If necessary, enter all host-distributors' names in the above green shaded cell.)

8. Have you transitioned to fully fixed rates? **Yes**

9. Do you want to update your low voltage service rate? **No**

Legend

- Pale green cells represent input cells.
- Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- Red cells represent flags to identify either non-matching values or incorrect user selections.
- Pale grey cells represent auto-populated RRR data.
- White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0011

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	44.63
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	$/kWh	(0.0021)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0082

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	37.61
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Distribution Volumetric Rate	$/kWh	0.0305
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	$/kWh	(0.0047)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0091
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	188.60
Distribution Volumetric Rate	$/kW	8.9047
Low Voltage Service Rate	$/kW	0.1151
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	$/kW	0.0349
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	$/kW	(0.2079)
Retail Transmission Rate - Network Service Rate	$/kW	3.8432
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.9118

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor’s facilities. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	678.63
Distribution Volumetric Rate	$/kW	10.2541
Low Voltage Service Rate	$/kW	0.1151
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	$/kW	0.0416
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	$/kW	(0.6274)
Retail Transmission Rate - Network Service Rate	$/kW	3.8432
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.9118

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per account)	$	59.30
Distribution Volumetric Rate	$/kWh	0.0322
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer’s own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility)	$/kW	1.4629

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	$	6.79
Distribution Volumetric Rate	$/kW	7.8461
Low Voltage Service Rate	$/kW	0.0939
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	$/kW	0.0344
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	$/kW	(0.3399)
Retail Transmission Rate - Network Service Rate	$/kW	3.2751
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3762

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	$	4.54
Distribution Volumetric Rate	$/kW	9.0629
Low Voltage Service Rate	$/kW	0.0878
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	$/kW	0.0368
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	$/kW	(20.4805)
Retail Transmission Rate - Network Service Rate	$/kW	2.8446
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2217

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator’s microFIT program and connected to the distributor’s distribution system. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.00

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate (credit reference)	$	15.00
Statement of account	$	15.00
Pulling post dated cheques	$	15.00
Duplicate invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement letter	$	15.00
Income tax letter	$	15.00
Notification charge	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Returned cheque (plus bank charges)	$	15.00
Charge to certify cheque	$	15.00
Legal letter charge	$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	$	65.00
Reconnection at meter - after regular hours	$	185.00
Reconnection at pole - during regular hours	$	185.00
Reconnection at pole - after regular hours	$	415.00

Other

Special meter reads	$	30.00
Service call - customer owned equipment	$	30.00
Service call - after regular hours	$	165.00
Temporary service install & remove - overhead - no transformer	$	500.00
Temporary service install & remove - underground - no transformer	$	300.00
Temporary service install & remove - overhead - with transformer	$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	$	39.14

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	121.23
Monthly fixed charge, per retailer	$	48.50
Monthly variable charge, per customer, per retailer	$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.71)
Service Transaction Requests (STR)		

Request fee, per request, applied to the requesting party	$	0.61
Processing fee, per request, applied to the requesting party	$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0524
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0419

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

2021

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2021	Transactions Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments during 2021	Closing Principal Balance as of Dec 31, 2021	Opening Interest Amounts as of Jan 1, 2021	Interest Jan 1 to Dec 31, 2021	OEB-Approved Disposition during 2021	Interest Adjustments during 2021	Closing Interest Amounts as of Dec 31, 2021
Group 1 Accounts											
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	0				0	0				0
RSVA - Wholesale Market Service Charge[5]	1580	0				0	0				0
Variance WMS – Sub-account CBR Class A[5]	1580	0				0	0				0
Variance WMS – Sub-account CBR Class B[5]	1580	0				0	0				0
RSVA - Retail Transmission Network Charge	1584	0				0	0				0
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0
RSVA - Power[4]	1588	0				0	0				0
RSVA - Global Adjustment[4]	1589	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	0	[illegible]	[illegible]	[illegible]	[illegible]	0	[illegible]	[illegible]	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025)[3] *Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.*	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	**1589**	0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(255,595)	208,953	98,600	230,277	85,035	237,798	(744)	(9,822)	(230,277)	16,599
Total Group 1 Balance requested for disposition		(255,595)	208,953	98,600	230,277	85,035	237,798	(744)	(9,822)	(230,277)	16,599
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		(255,595)	208,953	98,600	230,277	85,035	237,798	(744)	(9,822)	(230,277)	16,599

2022

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2022	Transactions Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments during 2022	Closing Principal Balance as of Dec 31, 2022	Opening Interest Amounts as of Jan 1, 2022	Interest Jan 1 to Dec 31, 2022	OEB-Approved Disposition during 2022	Interest Adjustments during 2022	Closing Interest Amounts as of Dec 31, 2022
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	0				0	0				0
RSVA - Wholesale Market Service Charge[5]	1580	0				0	0				0
Variance WMS – Sub-account CBR Class A[5]	1580	0				0	0				0
Variance WMS – Sub-account CBR Class B[5]	1580	0				0	0				0
RSVA - Retail Transmission Network Charge	1584	0				0	0				0
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0
RSVA - Power[4]	1588	0			[illegible]	[illegible]	0			[illegible]	[illegible]
RSVA - Global Adjustment[4]	1589	0			[illegible]	[illegible]	0			[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]			[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	0	[illegible]	[illegible]	[illegible]	[illegible]	0	[illegible]	[illegible]	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025)[3]	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	**1589**	0	0	0	90,124	90,124	0	0	0	(6,306)	(6,306)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		85,035	2,870,953	2,701,797	(349,678)	(95,487)	16,599	(11,547)	154,600	49,360	(100,188)
Total Group 1 Balance requested for disposition		85,035	2,870,953	2,701,797	(259,554)	(5,363)	16,599	(11,547)	154,600	43,054	(106,494)
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		85,035	2,870,953	2,701,797	(259,554)	(5,363)	16,599	(11,547)	154,600	43,054	(106,494)

2023

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2023	Transactions Debit / (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments during 2023	Closing Principal Balance as of Dec 31, 2023	Opening Interest Amounts as of Jan 1, 2023	Interest Jan 1 to Dec 31, 2023	OEB-Approved Disposition during 2023	Interest Adjustments during 2023	Closing Interest Amounts as of Dec 31, 2023
LV Variance Account	1550	0			[illegible]	[illegible]	0			[illegible]	[illegible]
Smart Metering Entity Charge Variance Account	1551	0			[illegible]	[illegible]	0			[illegible]	[illegible]
RSVA - Wholesale Market Service Charge[5]	1580	0			[illegible]	[illegible]	0			[illegible]	[illegible]
Variance WMS – Sub-account CBR Class A[5]	1580	0			0	0	0			0	0
Variance WMS – Sub-account CBR Class B[5]	1580	0			[illegible]	[illegible]	0			[illegible]	[illegible]
RSVA - Retail Transmission Network Charge	1584	0			[illegible]	[illegible]	0			[illegible]	[illegible]
RSVA - Retail Transmission Connection Charge	1586	0			[illegible]	[illegible]	0			[illegible]	[illegible]
RSVA - Power[4]	1588	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
RSVA - Global Adjustment[4]	1589	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]			[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	0	[illegible]	[illegible]	[illegible]	[illegible]	0	[illegible]	[illegible]	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025)[3]	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	**1589**	90,124	(217,732)	(41,134)	(456,795)	(543,269)	(6,306)	8,002	(1,882)	0	3,578
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(95,487)	(2,637,761)	(932,131)	1,348,682	(452,435)	(100,188)	107,239	(14,026)	139,717	160,794
Total Group 1 Balance requested for disposition		(5,363)	(2,855,493)	(973,265)	891,887	(995,704)	(106,494)	115,241	(15,908)	139,717	164,372
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		(5,363)	(2,855,493)	(973,265)	891,887	(995,704)	(106,494)	115,241	(15,908)	139,717	164,372

2024

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2024	Transactions Debit / (Credit) during 2024	OEB-Approved Disposition during 2024	Principal Adjustments during 2024	Closing Principal Balance as of Dec 31, 2024	Opening Interest Amounts as of Jan 1, 2024	Interest Jan 1 to Dec 31, 2024	OEB-Approved Disposition during 2024	Interest Adjustments during 2024	Closing Interest Amounts as of Dec 31, 2024
LV Variance Account	1550	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Smart Metering Entity Charge Variance Account	1551	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
RSVA - Wholesale Market Service Charge[5]	1580	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Variance WMS – Sub-account CBR Class A[5]	1580	0				0	0				0
Variance WMS – Sub-account CBR Class B[5]	1580	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
RSVA - Retail Transmission Network Charge	1584	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
RSVA - Retail Transmission Connection Charge	1586	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
RSVA - Power[4]	1588	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
RSVA - Global Adjustment[4]	1589	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]			[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]			[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]			[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	0	[illegible]	[illegible]		[illegible]	0	[illegible]	[illegible]		[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2025)[3]	1595	0				0	0			0	0
RSVA - Global Adjustment requested for disposition	**1589**	(543,269)	(58,215)	131,258	104,551	(628,191)	3,578	(24,574)	2,198	0	(23,194)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(452,435)	(2,569,260)	(1,109,696)	(342,342)	(2,254,341)	160,794	(35,947)	(47,197)	0	172,044
Total Group 1 Balance requested for disposition		(995,704)	(2,627,475)	(978,438)	(237,791)	(2,882,532)	164,372	(60,521)	(44,999)	0	148,850
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		(995,704)	(2,627,475)	(978,438)	(237,791)	(2,882,532)	164,372	(60,521)	(44,999)	0	148,850

2025 / Projected Interest on Dec-31-2025 Balances / 2.1.7 RRR

Account Descriptions	Account Number	Principal Disposition during 2025 - instructed by OEB	Interest Disposition during 2025 - instructed by OEB	Closing Principal Balances as of Dec 31, 2024 Adjusted for Disposition during 2025	Closing Interest Balances as of Dec 31, 2024 Adjusted for Disposition during 2025	Projected Interest from Jan 1, 2025 to Dec 31, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025[6]	Projected Interest from Jan 1, 2026 to Apr 30, 2026 on Dec 31, 2024 balance adjusted for disposition during 2025[6]	Total Interest	Total Claim	Account Disposition: Yes/No?	2.1.7 RRR[7] As of Dec 31, 2024	Variance RRR vs. 2024 Balance (Principal + Interest)
LV Variance Account	1550	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	0
Smart Metering Entity Charge Variance Account	1551	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
RSVA - Wholesale Market Service Charge[5]	1580	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
Variance WMS – Sub-account CBR Class A[5]	1580			0	0	0		0	0		0	0
Variance WMS – Sub-account CBR Class B[5]	1580	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
RSVA - Retail Transmission Network Charge	1584	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
RSVA - Retail Transmission Connection Charge	1586	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
RSVA - Power[4]	1588	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
RSVA - Global Adjustment[4]	1589	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2021)[3]	1595			[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	No	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2022)[3]	1595			[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	Yes	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595			[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	No	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595			[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	No	[illegible]	[illegible]
Disposition and Recovery/Refund of Regulatory Balances (2025)[3]	1595	[illegible]	[illegible]	[illegible]	[illegible]			[illegible]	0	No		0
RSVA - Global Adjustment requested for disposition	**1589**	0	0	(628,191)	(23,194)	(19,819)	0	(43,013)	(671,204)		(700,142)	(48,757)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		0	0	(2,254,341)	172,044	(42,204)	0	129,840	(1,122,750)		(1,613,250)	469,048
Total Group 1 Balance requested for disposition		0	0	(2,882,532)	148,850	(62,023)	0	86,827	(1,793,954)		(2,313,392)	420,290
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**			0	0			0	0		0	0
Total Group 1 balance including Account 1568 requested for disposition		0	0	(2,882,532)	148,850	(62,023)	0	86,827	(1,793,954)		(2,313,392)	420,290

Please provide an explanation of the variance in the Manager's Summary

Manager's Summary
Manager's Summary
Manager's Summary

Manager's Summary

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Data on this worksheet has been populated using your most recent RRR filing.
If you have identified any issues, please contact the OEB.
Have you confirmed the accuracy of the data below? Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption *(if applicable)*	Total Metered kW less WMP consumption *(if applicable)*	1595 Recovery Proportion (2022) [1]	1568 LRAM Variance Account Class Allocation ($ amounts)	Number of Customers for Residential and GS<50 classes[3]
RESIDENTIAL SERVICE CLASSIFICATION	kWh	228,623,867	0	2,466,645	0			228,623,867	0	51%		28,178
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	67,302,263	0	12,523,600	0			67,302,263	0	11%		2,537
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	184,252,866	577,912	167,292,314	524,683			184,252,866	577,912	37%		205
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	5,640,447	15,143	5,640,447	15,143			5,640,447	15,143	1%		1
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,292,091	0	891,636	0			1,292,091	0	0%		42
STANDBY POWER SERVICE CLASSIFICATION	kW	0	0	0	0	0	0	0	0			
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	450,678	1,478	0	0			450,678	1,478	0%		628
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,456,996	4,442	1,378,183	4,183			1,456,996	4,442	0%		6,199
	Total	489,019,210	598,975	190,192,826	544,009	0	0	489,019,210	598,975	100%	0	37,790

Threshold Test

Total Claim (including Account 1568)	($1,793,954)
Total Claim for Threshold Test (All Group 1 Accounts)	($1,793,954)
Threshold Test (Total claim per kWh) [2]	($0.0037)

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

[1] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

[2] The Threshold Test does not include the amount in 1568.

[3] The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	1550	1551	1580 allocated based on Total less WMP	1584	1586	1588 allocated based on Total less WMP	1595_(2022)	1568

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

1a The year Account 1589 GA was last disposed: 2022

1b The year Account 1580 CBR Class B was last disposed: 2023 — Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)? Yes

(If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)? Yes

(If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition). 1

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

			2024		2023	
Customer	Rate Class		July to December	January to June	July to December	January to June
Customer 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,223,664	1,179,847	1,138,958	1,315,481
		kW	3,246	3,074	3,074	3,168
		Class A/B	A	B	B	B

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition). 1

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class

	Rate Class		2024	2023
Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	80,333,260	79,290,757
		kW	247,804	249,742

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year the Account 1589 GA Balance Last Disposed	**2022**

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2024	2023
Non-RPP Consumption Less WMP Consumption	A	375,750,238	190,192,826	185,557,412
Less Class A Consumption for Partial Year Class A Customers	B	1,223,664	1,223,664	-
Less Consumption for Full Year Class A Customers	C	159,624,016	80,333,260	79,290,757
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	214,902,558	108,635,903	106,266,655
All Class B Consumption for Transition Customers	E	3,634,286	1,179,847	2,454,439
Transition Customers' Portion of Total Consumption	F = E/D	**1.69%**		

Allocation of Total GA Balance $

Total GA Balance	G	-$ 671,204
Transition Customers Portion of GA Balance	H=F*G	-$ 11,351
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	-$ 659,853

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers		1					
Customer		**Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers**	**Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2024**	**Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2023**	**% of kWh**	**Customer Specific GA Allocation for the Period When They Were Class B customers**	**Monthly Equal Payments**
Customer 1		3,634,286	1,179,847	2,454,439	100.00%	-$ 11,351	-$ 946
Total		3,634,286	1,179,847	2,454,439	100.00%	-$ 11,351	

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class (see Chapter 3, Filing Requirements)

Default Rate Rider Recovery Period (in months)	**12**
Proposed Rate Rider Recovery Period (in months)	**12**

Rate Rider Recovery to be used below

		Total Metered Non-RPP 2024 Consumption excluding WMP	Total Metered 2024 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2024 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA $ allocated to Current Class B Customers	GA Rate Rider	
		kWh	kWh	kWh	kWh				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	2,466,645	0	0	2,466,645	2.3%	($15,147)	($0.0061)	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	12,523,600	0	0	12,523,600	11.7%	($76,903)	($0.0061)	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	167,292,314	80,333,260	2,403,511	84,555,544	78.7%	($519,228)	($0.0061)	kWh
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kWh	5,640,447	0	0	5,640,447	5.2%	($34,636)	($0.0061)	kWh
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	891,636	0	0	891,636	0.8%	($5,475)	($0.0061)	kWh
STANDBY POWER SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	$0	$0.0000	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	$0	$0.0000	
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,378,183	0	0	1,378,183	1.3%	($8,463)	($0.0061)	kWh
	Total	190,192,826	80,333,260	2,403,511	107,456,055	100.0%	($659,852)		

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Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed	**2023**

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	**2024**
Total Consumption Less WMP Consumption	A	489,019,210	489,019,210
Less Class A Consumption for Partial Year Class A Customers	B	1,223,664	1,223,664
Less Consumption for Full Year Class A Customers	C	80,333,260	80,333,260
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	407,462,286	407,462,286
All Class B Consumption for Transition Customers	E	1,179,847	1,179,847
Transition Customers' Portion of Total Consumption	F = E/D	**0.29%**	

Allocation of Total CBR Class B Balance $

Total CBR Class B Balance	G	$ 180,126
Transition Customers Portion of CBR Class B Balance	H=F*G	$ 522
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	$ 179,604

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers		1				
Customer		**Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers**	**Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2024**	**% of kWh**	**Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers**	**Monthly Equal Payments**
Customer 1		1,179,847	1,179,847	100.00%	$ 522	$ 43
Total		1,179,847	1,179,847	100.00%	$ 522	$ 43

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed | **2023**

		Total Metered 2024 Consumption Minus WMP		Total Metered 2024 Consumption for Full Year Class A Customers		Total Metered 2024 Consumption for Transition Customers		Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B $ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
		kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	228,623,867	0	0	0	0	0	228,623,867	0	56.3%	$101,067	$0.0004	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	67,302,263	0	0	0	0	0	67,302,263	0	16.6%	$29,752	$0.0004	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	184,252,866	577,912	80,333,260	247,804	2,403,511	6,321	101,516,096	323,787	25.0%	$44,877	$0.1386	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	5,640,447	15,143	0	0	0	0	5,640,447	15,143	1.4%	$2,493	$0.1646	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,292,091	0	0	0	0	0	1,292,091	0	0.3%	$571	$0.0004	kWh
STANDBY POWER SERVICE CLASSIFICATION	kW	0	0	0	0	0	0	0	0	0.0%	$0	$0.0000	kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	450,678	1,478	0	0	0	0	450,678	1,478	0.1%	$199	$0.1347	kW
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,456,996	4,442	0	0	0	0	1,456,996	4,442	0.4%	$644	$0.0004	kWh
	Total	489,019,210	598,975	80,333,260	247,804	2,403,511	6,321	406,282,438	344,850	100.0%	$179,603		

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Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Input required at cells C13 and C14. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12
DVA Proposed Rate Rider Recovery Period (in months)	12 Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12 Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes [2]	Allocation of Group 1 Account Balances to Non-WMP Classes Only (If Applicable) [2]	Deferral/Variance Account Rate Rider [2]	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) [2]	Account 1568 Rate Rider

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2022	2026
OEB-Approved Rate Base		$ -
OEB-Approved Regulatory Taxable Income		$ -
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate)[1,2]		9.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate)[1,2]		3.2%
Federal Small Business Limit		$ 500,000
Ontario Small Business Limit		$ 500,000
Federal Taxes Payable		$ -
Provincial Taxes Payable		$ -
Federal Effective Tax Rate		0.0%
Provincial Effective Tax Rate		0.0%
Combined Effective Tax Rate		0.0%
Total Income Taxes Payable	$ -	$ -
OEB-Approved Total Tax Credits (enter as positive number)	$ -	$ -
Income Tax Provision	$ -	$ -
Grossed-up Income Taxes	$ -	$ -
Incremental Grossed-up Tax Amount		$ -
Sharing of Tax Amount (50%)		**$ -**

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:
   a. is applicable if taxable capital is below $10 million.
   b. is phased out with taxable capital of more than $10 million.
   c. is completely eliminated when the taxable capital is $50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was $15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STANDBY POWER SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STREET LIGHTING SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total		0	0	0				0	0	0	0				0.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider	
RESIDENTIAL SERVICE CLASSIFICATION	kWh	228,623,867		0	0.00	$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	67,302,263		0	0.0000	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	184,252,866	577,912	0	0.0000	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	5,640,447	15,143	0	0.0000	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,292,091		0	0.0000	kWh
STANDBY POWER SERVICE CLASSIFICATION	kW			0	0.0000	kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	450,678	1,478	0	0.0000	kW
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,456,996	4,442	0	0.0000	kWh
Total		489,019,210	598,975	$0		

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked.
If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0106	228,623,867	0	1.0524	240,603,758
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0082	228,623,867	0	1.0524	240,603,758
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0091	67,302,263	0	1.0524	70,828,902
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0071	67,302,263	0	1.0524	70,828,902
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.8432	183,090,755	567,375		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.9118	183,090,755	567,375		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	$/kW	0.6533	1,162,111	10,537		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	$/kW	0.4950	1,162,111	10,537		
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.8432	5,640,447	15,143		
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.9118	5,640,447	15,143		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0094	1,292,091	0	1.0524	1,359,797
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0072	1,292,091	0	1.0524	1,359,797
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.2751	450,678	1,478		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3762	450,678	1,478		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	2.8446	1,456,996	4,442		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2217	1,456,996	4,442		

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Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Uniform Transmission Rates	Unit	2024 Jan to Jun	2024 Jul to Dec	2025 Jan to Jun	2025 Jul to Dec	2026
Rate Description		**Rate**		**Rate**		**Rate**
Network Service Rate	kW	$ 5.78	$ 6.12	$ 6.37	$ 6.37	$ 6.42
Line Connection Service Rate	kW	$ 0.95	$ 0.95	$ 1.00	$ 1.00	$ 1.02
Transformation Connection Service Rate	kW	$ 3.21	$ 3.21	$ 3.39	$ 3.39	$ 3.47

Hydro One Sub-Transmission Rates	Unit	2024	2025	2026
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 4.9103	$ 5.3280	$ 5.4282
Line Connection Service Rate	kW	$ 0.6537	$ 0.6882	$ 0.6896
Transformation Connection Service Rate	kW	$ 3.3041	$ 3.4894	$ 3.4965
Both Line and Transformation Connection Service Rate	kW	$ 3.9578	$ 4.1776	$ 4.1861

If needed, add extra host here. (I)	Unit	2024	2025	2026
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	$ -	$ -	$ -

If needed, add extra host here. (II)	Unit	2024	2025	2026
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	$ -	$ -	$ -
		Historical 2024	**Current 2025**	**Forecast 2026**
Low Voltage Switchgear Credit (if applicable, enter as a negative value)	$			

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.
If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	69,299	$5.78	$ 400,548	72,748	$0.95	$ 69,111	72,748	$3.21	$ 233,521	$ 302,632
February	62,992	$5.78	$ 364,094	66,535	$0.95	$ 63,208	66,535	$3.21	$ 213,577	$ 276,786
March	59,849	$5.78	$ 345,927	64,181	$0.95	$ 60,972	64,181	$3.21	$ 206,021	$ 266,993
April	57,548	$5.78	$ 332,627	60,376	$0.95	$ 57,357	60,376	$3.21	$ 193,807	$ 251,164
May	66,505	$5.78	$ 384,401	67,312	$0.95	$ 63,946	67,125	$3.21	$ 215,472	$ 279,418
June	84,894	$5.78	$ 490,687	90,662	$0.95	$ 86,129	90,662	$3.21	$ 291,025	$ 377,154
July	86,860	$6.12	$ 531,583	92,782	$0.95	$ 88,143	92,782	$3.21	$ 297,830	$ 385,973
August	93,877	$6.12	$ 574,527	103,779	$0.95	$ 98,590	103,779	$3.21	$ 333,131	$ 431,721
September	76,954	$6.12	$ 470,958	78,597	$0.95	$ 74,667	78,597	$3.21	$ 252,296	$ 326,964
October	55,933	$6.12	$ 342,310	60,469	$0.95	$ 57,446	60,469	$3.21	$ 194,105	$ 251,551
November	60,123	$6.12	$ 367,953	63,780	$0.95	$ 60,591	63,780	$3.21	$ 204,734	$ 265,325
December	68,795	$6.12	$ 421,025	70,888	$0.95	$ 67,344	70,888	$3.21	$ 227,550	$ 294,894
Total	843,629	$ 5.96	$ 5,026,642	892,109	$ 0.95	$ 847,504	891,922	$ 3.21	$ 2,863,070	$ 3,710,574

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	7,731	$4.9103	$ 37,964	7,731	$0.6537	$ 5,054	7,731	$3.3041	$ 25,545	$ 30,599
February	8,003	$4.9103	$ 39,297	8,003	$0.6537	$ 5,232	8,003	$3.3041	$ 26,443	$ 31,674
March	7,350	$4.9103	$ 36,092	7,350	$0.6537	$ 4,805	7,350	$3.3041	$ 24,286	$ 29,091
April	6,685	$4.9103	$ 32,826	6,685	$0.6537	$ 4,370	6,685	$3.3041	$ 22,088	$ 26,459
May	9,368	$4.9103	$ 45,998	9,368	$0.6537	$ 6,124	9,368	$3.3041	$ 30,952	$ 37,076
June	11,067	$4.9103	$ 54,340	11,067	$0.6537	$ 7,234	11,067	$3.3041	$ 36,565	$ 43,799
July	11,755	$4.9103	$ 57,721	11,755	$0.6537	$ 7,684	11,755	$3.3041	$ 38,840	$ 46,525
August	11,842	$4.9103	$ 58,146	11,842	$0.6537	$ 7,741	11,842	$3.3041	$ 39,126	$ 46,867
September	8,664	$4.9103	$ 42,542	8,664	$0.6537	$ 5,664	8,664	$3.3041	$ 28,626	$ 34,290
October	8,154	$4.9103	$ 40,039	8,154	$0.6537	$ 5,330	8,154	$3.3041	$ 26,942	$ 32,272
November	9,041	$4.9103	$ 44,394	10,111	$0.6537	$ 6,610	10,111	$3.3041	$ 33,408	$ 40,018
December	10,370	$4.9103	$ 50,920	10,370	$0.6537	$ 6,779	10,370	$3.3041	$ 34,264	$ 41,043
Total	110,029	$ 4.9103	$ 540,278	111,100	$ 0.6537	$ 72,626	111,100	$ 3.3041	$ 367,087	$ 439,713

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		$ -			$ -			$ -		$ -
February		$ -			$ -			$ -		$ -
March		$ -			$ -			$ -		$ -
April		$ -			$ -			$ -		$ -
May		$ -			$ -			$ -		$ -
June		$ -			$ -			$ -		$ -
July		$ -			$ -			$ -		$ -
August		$ -			$ -			$ -		$ -
September		$ -			$ -			$ -		$ -
October		$ -			$ -			$ -		$ -
November		$ -			$ -			$ -		$ -
December		$ -			$ -			$ -		$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		$ -			$ -			$ -		$ -
February		$ -			$ -			$ -		$ -
March		$ -			$ -			$ -		$ -
April		$ -			$ -			$ -		$ -
May		$ -			$ -			$ -		$ -
June		$ -			$ -			$ -		$ -
July		$ -			$ -			$ -		$ -
August		$ -			$ -			$ -		$ -
September		$ -			$ -			$ -		$ -
October		$ -			$ -			$ -		$ -
November		$ -			$ -			$ -		$ -
December		$ -			$ -			$ -		$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	77,030	$ 5.6927	$ 438,512	80,479	$ 0.9215	$ 74,165	80,479	$ 3.2190	$ 259,066	$ 333,231
February	70,995	$ 5.6820	$ 403,390	74,538	$ 0.9182	$ 68,440	74,538	$ 3.2201	$ 240,020	$ 308,460
March	67,199	$ 5.6849	$ 382,019	71,531	$ 0.9196	$ 65,777	71,531	$ 3.2197	$ 230,307	$ 296,084
April	64,233	$ 5.6895	$ 365,453	67,061	$ 0.9205	$ 61,727	67,061	$ 3.2194	$ 215,895	$ 277,623
May	75,873	$ 5.6726	$ 430,399	76,680	$ 0.9138	$ 70,070	76,493	$ 3.2215	$ 246,424	$ 316,494
June	95,961	$ 5.6797	$ 545,028	101,729	$ 0.9178	$ 93,363	101,729	$ 3.2202	$ 327,590	$ 420,953
July	98,615	$ 5.9758	$ 589,304	104,537	$ 0.9167	$ 95,827	104,537	$ 3.2206	$ 336,671	$ 432,498
August	105,719	$ 5.9845	$ 632,673	115,621	$ 0.9197	$ 106,331	115,621	$ 3.2196	$ 372,257	$ 478,588
September	85,618	$ 5.9976	$ 513,501	87,261	$ 0.9206	$ 80,331	87,261	$ 3.2193	$ 280,923	$ 361,253
October	64,087	$ 5.9661	$ 382,349	68,623	$ 0.9148	$ 62,776	68,623	$ 3.2212	$ 221,047	$ 283,823
November	69,164	$ 5.9619	$ 412,347	73,891	$ 0.9095	$ 67,201	73,891	$ 3.2229	$ 238,142	$ 305,343
December	79,165	$ 5.9615	$ 471,945	81,258	$ 0.9122	$ 74,123	81,258	$ 3.2220	$ 261,815	$ 335,937
Total	953,659	$ 5.84	$ 5,566,920	1,003,209	$ 0.92	$ 920,130	1,003,023	$ 3.22	$ 3,230,157	$ 4,150,287

Low Voltage Switchgear Credit (if applicable) $ -

Total including deduction for Low Voltage Switchgear Credit $ 4,150,287

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when current 2025 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	69,299	$ 6.3700	$ 441,435	72,748	$ 1.0000	$ 72,748	72,748	$ 3.3900	$ 246,616	$ 319,364
February	62,992	$ 6.3700	$ 401,259	66,535	$ 1.0000	$ 66,535	66,535	$ 3.3900	$ 225,554	$ 292,089
March	59,849	$ 6.3700	$ 381,238	64,181	$ 1.0000	$ 64,181	64,181	$ 3.3900	$ 217,574	$ 281,755
April	57,548	$ 6.3700	$ 366,581	60,376	$ 1.0000	$ 60,376	60,376	$ 3.3900	$ 204,675	$ 265,051
May	66,505	$ 6.3700	$ 423,639	67,312	$ 1.0000	$ 67,312	67,125	$ 3.3900	$ 227,554	$ 294,866
June	84,894	$ 6.3700	$ 540,775	90,662	$ 1.0000	$ 90,662	90,662	$ 3.3900	$ 307,344	$ 398,006
July	86,860	$ 6.3700	$ 553,298	92,782	$ 1.0000	$ 92,782	92,782	$ 3.3900	$ 314,531	$ 407,313
August	93,877	$ 6.3700	$ 597,996	103,779	$ 1.0000	$ 103,779	103,779	$ 3.3900	$ 351,811	$ 455,590
September	76,954	$ 6.3700	$ 490,197	78,597	$ 1.0000	$ 78,597	78,597	$ 3.3900	$ 266,444	$ 345,041
October	55,933	$ 6.3700	$ 356,293	60,469	$ 1.0000	$ 60,469	60,469	$ 3.3900	$ 204,990	$ 265,459
November	60,123	$ 6.3700	$ 382,984	63,780	$ 1.0000	$ 63,780	63,780	$ 3.3900	$ 216,214	$ 279,994
December	68,795	$ 6.3700	$ 438,224	70,888	$ 1.0000	$ 70,888	70,888	$ 3.3900	$ 240,310	$ 311,198
Total	843,629	$ 6.37	$ 5,373,919	892,109	$ 1.00	$ 892,109	891,922	$ 3.39	$ 3,023,616	$ 3,915,725

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	7,731	$ 5.3280	$ 41,193	7,731	$ 0.6882	$ 5,321	7,731	$ 3.4894	$ 26,978	$ 32,299
February	8,003	$ 5.3280	$ 42,639	8,003	$ 0.6882	$ 5,508	8,003	$ 3.4894	$ 27,926	$ 33,433
March	7,350	$ 5.3280	$ 39,162	7,350	$ 0.6882	$ 5,058	7,350	$ 3.4894	$ 25,648	$ 30,706
April	6,685	$ 5.3280	$ 35,618	6,685	$ 0.6882	$ 4,601	6,685	$ 3.4894	$ 23,327	$ 27,928
May	9,368	$ 5.3280	$ 49,911	9,368	$ 0.6882	$ 6,447	9,368	$ 3.4894	$ 32,688	$ 39,135
June	11,067	$ 5.3280	$ 58,963	11,067	$ 0.6882	$ 7,616	11,067	$ 3.4894	$ 38,616	$ 46,232
July	11,755	$ 5.3280	$ 62,631	11,755	$ 0.6882	$ 8,090	11,755	$ 3.4894	$ 41,019	$ 49,109
August	11,842	$ 5.3280	$ 63,092	11,842	$ 0.6882	$ 8,149	11,842	$ 3.4894	$ 41,320	$ 49,470
September	8,664	$ 5.3280	$ 46,161	8,664	$ 0.6882	$ 5,962	8,664	$ 3.4894	$ 30,232	$ 36,194
October	8,154	$ 5.3280	$ 43,445	8,154	$ 0.6882	$ 5,612	8,154	$ 3.4894	$ 28,453	$ 34,064
November	9,041	$ 5.3280	$ 48,171	10,111	$ 0.6882	$ 6,958	10,111	$ 3.4894	$ 35,282	$ 42,240
December	10,370	$ 5.3280	$ 55,252	10,370	$ 0.6882	$ 7,137	10,370	$ 3.4894	$ 36,186	$ 43,323
Total	110,029	$ 5.33	$ 586,237	111,100	$ 0.69	$ 76,459	111,100	$ 3.49	$ 387,674	$ 464,133

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	77,030	$ 6.2654	$ 482,628	80,479	$ 0.9700	$ 78,069	80,479	$ 3.3995	$ 273,594	$ 351,663
February	70,995	$ 6.2525	$ 443,898	74,538	$ 0.9665	$ 72,043	74,538	$ 3.4007	$ 253,479	$ 325,522
March	67,199	$ 6.2560	$ 420,400	71,531	$ 0.9680	$ 69,239	71,531	$ 3.4002	$ 243,222	$ 312,461

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when current 2025 Uniform Transmission Rates are applied against historical 2024 transmission units.

April	64,233	$	6.2616	$	402,199	67,061	$	0.9689	$	64,977	67,061	$	3.3999	$	228,002	$ 292,979
May	75,873	$	6.2414	$	473,550	76,680	$	0.9619	$	73,759	76,493	$	3.4022	$	260,242	$ 334,001
June	95,961	$	6.2498	$	599,738	101,729	$	0.9661	$	98,278	101,729	$	3.4008	$	345,960	$ 444,238
July	98,615	$	6.2458	$	615,929	104,537	$	0.9649	$	100,872	104,537	$	3.4012	$	355,550	$ 456,422
August	105,719	$	6.2533	$	661,088	115,621	$	0.9681	$	111,928	115,621	$	3.4002	$	393,131	$ 505,060
September	85,618	$	6.2646	$	536,358	87,261	$	0.9690	$	84,559	87,261	$	3.3999	$	296,676	$ 381,235
October	64,087	$	6.2374	$	399,738	68,623	$	0.9630	$	66,081	68,623	$	3.4018	$	233,443	$ 299,523
November	69,164	$	6.2338	$	431,154	73,891	$	0.9573	$	70,738	73,891	$	3.4036	$	251,496	$ 322,234
December	79,165	$	6.2335	$	493,476	81,258	$	0.9602	$	78,025	81,258	$	3.4027	$	276,496	$ 354,521
Total	953,659	$	6.25	$	5,960,156	1,003,209	$	0.97	$	968,568	1,003,023	$	3.40	$	3,411,290	$ 4,379,858

Low Voltage Switchgear Credit (if applicable) $ -

Total including deduction for Low Voltage Switchgear Credit $ 4,379,858

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2026 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	69,299	$ 6.4200	$ 444,900	72,748	$ 1.0200	$ 74,203	72,748	$ 3.4700	$ 252,436	$ 326,639
February	62,992	$ 6.4200	$ 404,409	66,535	$ 1.0200	$ 67,866	66,535	$ 3.4700	$ 230,876	$ 298,742
March	59,849	$ 6.4200	$ 384,231	64,181	$ 1.0200	$ 65,465	64,181	$ 3.4700	$ 222,708	$ 288,173
April	57,548	$ 6.4200	$ 369,458	60,376	$ 1.0200	$ 61,584	60,376	$ 3.4700	$ 209,505	$ 271,088
May	66,505	$ 6.4200	$ 426,964	67,312	$ 1.0200	$ 68,658	67,125	$ 3.4700	$ 232,924	$ 301,583
June	84,894	$ 6.4200	$ 545,019	90,662	$ 1.0200	$ 92,475	90,662	$ 3.4700	$ 314,597	$ 407,072
July	86,860	$ 6.4200	$ 557,641	92,782	$ 1.0200	$ 94,638	92,782	$ 3.4700	$ 321,954	$ 416,591
August	93,877	$ 6.4200	$ 602,690	103,779	$ 1.0200	$ 105,855	103,779	$ 3.4700	$ 360,113	$ 465,968
September	76,954	$ 6.4200	$ 494,045	78,597	$ 1.0200	$ 80,169	78,597	$ 3.4700	$ 272,732	$ 352,901
October	55,933	$ 6.4200	$ 359,090	60,469	$ 1.0200	$ 61,678	60,469	$ 3.4700	$ 209,827	$ 271,506
November	60,123	$ 6.4200	$ 385,990	63,780	$ 1.0200	$ 65,056	63,780	$ 3.4700	$ 221,317	$ 286,372
December	68,795	$ 6.4200	$ 441,664	70,888	$ 1.0200	$ 72,306	70,888	$ 3.4700	$ 245,981	$ 318,287
Total	843,629	$ 6.42	$ 5,416,100	892,109	$ 1.02	$ 909,951	891,922	$ 3.47	$ 3,094,970	$ 4,004,921

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	7,731	$ 5.4282	$ 41,968	7,731	$ 0.6896	$ 5,332	7,731	$ 3.4965	$ 27,033	$ 32,364
February	8,003	$ 5.4282	$ 43,441	8,003	$ 0.6896	$ 5,519	8,003	$ 3.4965	$ 27,983	$ 33,501
March	7,350	$ 5.4282	$ 39,898	7,350	$ 0.6896	$ 5,069	7,350	$ 3.4965	$ 25,700	$ 30,769
April	6,685	$ 5.4282	$ 36,288	6,685	$ 0.6896	$ 4,610	6,685	$ 3.4965	$ 23,375	$ 27,985
May	9,368	$ 5.4282	$ 50,849	9,368	$ 0.6896	$ 6,460	9,368	$ 3.4965	$ 32,754	$ 39,214
June	11,067	$ 5.4282	$ 60,072	11,067	$ 0.6896	$ 7,632	11,067	$ 3.4965	$ 38,694	$ 46,326
July	11,755	$ 5.4282	$ 63,809	11,755	$ 0.6896	$ 8,106	11,755	$ 3.4965	$ 41,102	$ 49,209
August	11,842	$ 5.4282	$ 64,278	11,842	$ 0.6896	$ 8,166	11,842	$ 3.4965	$ 41,404	$ 49,570
September	8,664	$ 5.4282	$ 47,029	8,664	$ 0.6896	$ 5,975	8,664	$ 3.4965	$ 30,293	$ 36,268
October	8,154	$ 5.4282	$ 44,262	8,154	$ 0.6896	$ 5,623	8,154	$ 3.4965	$ 28,511	$ 34,134
November	9,041	$ 5.4282	$ 49,077	10,111	$ 0.6896	$ 6,973	10,111	$ 3.4965	$ 35,354	$ 42,326
December	10,370	$ 5.4282	$ 56,291	10,370	$ 0.6896	$ 7,151	10,370	$ 3.4965	$ 36,259	$ 43,411
Total	110,029	$ 5.43	$ 597,262	111,100	$ 0.69	$ 76,615	111,100	$ 3.50	$ 388,462	$ 465,077

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	77,030	$ 6.32	$ 486,867	80,479	$ 0.99	$ 79,535	80,479	$ 3.47	$ 279,468	$ 359,003

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2026 Uniform Transmission Rates are applied against historical 2024 transmission units.

February	70,995	$	6.31	$	447,850	74,538	$	0.98	$	73,385	74,538	$	3.47	$	258,859	$	332,244
March	67,199	$	6.31	$	424,129	71,531	$	0.99	$	70,533	71,531	$	3.47	$	248,408	$	318,942
April	64,233	$	6.32	$	405,746	67,061	$	0.99	$	66,194	67,061	$	3.47	$	232,879	$	299,073
May	75,873	$	6.30	$	477,813	76,680	$	0.98	$	75,118	76,493	$	3.47	$	265,678	$	340,797
June	95,961	$	6.31	$	605,091	101,729	$	0.98	$	100,107	101,729	$	3.47	$	353,292	$	453,398
July	98,615	$	6.30	$	621,450	104,537	$	0.98	$	102,744	104,537	$	3.47	$	363,056	$	465,800
August	105,719	$	6.31	$	666,969	115,621	$	0.99	$	114,021	115,621	$	3.47	$	401,518	$	515,538
September	85,618	$	6.32	$	541,074	87,261	$	0.99	$	86,144	87,261	$	3.47	$	303,025	$	389,168
October	64,087	$	6.29	$	403,352	68,623	$	0.98	$	67,301	68,623	$	3.47	$	238,338	$	305,639
November	69,164	$	6.29	$	435,067	73,891	$	0.97	$	72,028	73,891	$	3.47	$	256,670	$	328,698
December	79,165	$	6.29	$	497,955	81,258	$	0.98	$	79,457	81,258	$	3.47	$	282,241	$	361,698
Total	953,659	$	6.31	$	6,013,362	1,003,209	$	0.98	$	986,566	1,003,023	$	3.47	$	3,483,432	$	4,469,998

Low Voltage Switchgear Credit (if applicable)	$	-
Total including deduction for Low Voltage Switchgear Credit	$	4,469,998

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR-Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0106	240,603,758	0	2,550,400	46.6%	2,778,521	0.0115
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0091	70,828,902	0	644,543	11.8%	702,194	0.0099
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.8432		567,375	2,180,536	39.9%	2,375,574	4.1870
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	$/kW	0.6533		10,537	6,884	0.1%	7,500	0.7118
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.8432		15,143	58,197	1.1%	63,403	4.1870
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0094	1,359,797	0	12,782	0.2%	13,925	0.0102
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.2751		1,478	4,840	0.1%	5,272	3.5680
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	2.8446		4,442	12,636	0.2%	13,766	3.0990

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR-Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR-Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0082	240,603,758	0	1,972,951	47.0%	2,057,244	0.0086
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0071	70,828,902	0	502,885	12.0%	524,371	0.0074
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.9118		567,375	1,652,083	39.3%	1,722,667	3.0362
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	$/kW	0.4950		10,537	5,216	0.1%	5,439	0.5162
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.9118		15,143	44,093	1.0%	45,977	3.0362
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0072	1,359,797	0	9,791	0.2%	10,209	0.0075
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3762		1,478	3,511	0.1%	3,661	2.4777
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2217		4,442	9,869	0.2%	10,291	2.3166

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR-Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0115	240,603,758	0	2,778,521	46.6%	2,803,324	**0.0117**
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0099	70,828,902	0	702,194	11.8%	708,463	**0.0100**
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	4.1870		567,375	2,375,574	39.9%	2,396,781	**4.2243**
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	$/kW	0.7118		10,537	7,500	0.1%	7,567	**0.7181**
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	4.1870		15,143	63,403	1.1%	63,969	**4.2243**
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0102	1,359,797	0	13,925	0.2%	14,050	**0.0103**
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.5680		1,478	5,272	0.1%	5,319	**3.5999**
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.0990		4,442	13,766	0.2%	13,889	**3.1267**

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR-Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR-Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0086	240,603,758	0	2,057,244	47.0%	2,099,583	**0.0087**
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0074	70,828,902	0	524,371	12.0%	535,163	**0.0076**
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.0362		567,375	1,722,667	39.3%	1,758,121	**3.0987**
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	$/kW	0.5162		10,537	5,439	0.1%	5,551	**0.5268**
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.0362		15,143	45,977	1.0%	46,923	**3.0987**
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0075	1,359,797	0	10,209	0.2%	10,419	**0.0077**
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.4777		1,478	3,661	0.1%	3,737	**2.5287**
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3166		4,442	10,291	0.2%	10,503	**2.3643**

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2026 value and will be updated by OEB staff at a later date.

Price Escalator	3.70%	Productivity Factor	0.00%
Choose Stretch Factor Group	IV	Price Cap Index	3.25%
Associated Stretch Factor Value	0.45%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2025	January 1, 2026
Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of	November 1, 2025		
Off-Peak	$/kWh	0.0760	64%
Mid-Peak	$/kWh	0.1220	18%
On-Peak	$/kWh	0.1580	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	$	13.10%

Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	$	0.42

Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):	$	42.88

Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	$	39.14	3.70%	40.59

Retail Service Charges		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	121.23	3.70%	125.72
Monthly fixed charge, per retailer	$	48.50	3.70%	50.29
Monthly variable charge, per customer, per retailer	$/cust.	1.20	3.70%	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.71	3.70%	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.71)	3.70%	(0.74)
Service Transaction Requests (STR)			3.70%	-
Request fee, per request, applied to the requesting party	$	0.61	3.70%	0.63
Processing fee, per request, applied to the requesting party	$	1.20	3.70%	1.24
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	$	4.85	3.70%	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.42	3.70%	2.51

* OEB approved inflation rate effective in 2026

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the Green Cells below, enter all proposed rate riders/rates.
In column A, select the rate rider descriptions from the drop-down list in the blue cells. If the rate description cannot be found, enter the rate rider descriptions in the green cells. The rate rider description must begin with "Rate Rider for".
In column B, choose the associated unit from the drop-down menu.
In column C, enter the rate. All rate riders with a "$" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.
In column E, enter the expiry date (e.g. April 30, 2026) or description of the expiry date in text (e.g. the effective date of the next cost of service-based rate order).
In column G, a sub-total (A or B) should already be assigned to the rate rider unless the rate description was entered into a green cell in column A. In these particular cases, from the dropdown list in column G, choose the appropriate sub-total (A or B). Sub-total A refers to rates/rate riders that Not considered as pass through costs (eg: LRAMVA and ICM/ACM rate riders). Sub-total B refers to rates/rate riders that are considered pass through costs.

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	46.08
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0027)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	38.83
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Distribution Volumetric Rate	$/kWh	0.0315
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0026)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	$/kWh	0.0100
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0076

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	194.73
Distribution Volumetric Rate	$/kW	9.1941
Low Voltage Service Rate	$/kW	0.1151
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	$/kWh	(0.0061)

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.8295)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	0.1386
Retail Transmission Rate - Network Service Rate	$/kW	4.2243
Retail Transmission Rate - Network Service Rate - EV CHARGING	$/kW	0.7181
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.0987
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	$/kW	0.5268

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	700.69
Distribution Volumetric Rate	$/kW	10.5874
Low Voltage Service Rate	$/kW	0.1151
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.9542)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	0.1646
Retail Transmission Rate - Network Service Rate	$/kW	4.2243
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.0987

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per account)	$	61.23
Distribution Volumetric Rate	$/kWh	0.0332
Low Voltage Service Rate	$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0025)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	$/kWh	0.0103
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015

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Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility)	$/kW	1.5104

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	$	7.01
Distribution Volumetric Rate	$/kW	8.1011
Low Voltage Service Rate	$/kW	0.0939
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	0.1347
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.8088)
Retail Transmission Rate - Network Service Rate	$/kW	3.5999
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.5287

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	$	4.69
Distribution Volumetric Rate	$/kW	9.3574
Low Voltage Service Rate	$/kW	0.0878
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	(0.0061)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0025)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	$/kW	3.1267
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3643

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.00

ALLOWANCES

Canadian Niagara Power Inc.
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		EB-2025-0050
Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

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Customer Administration

Arrears certificate (credit reference)	$	15.00
Statement of account	$	15.00
Pulling post dated cheques	$	15.00
Duplicate invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement letter	$	15.00
Income tax letter	$	15.00
Notification charge	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Returned cheque (plus bank charges)	$	15.00
Charge to certify cheque	$	15.00
Legal letter charge	$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	$	65.00
Reconnection at meter - after regular hours	$	185.00
Reconnection at pole - during regular hours	$	185.00
Reconnection at pole - after regular hours	$	415.00

Other

Special meter reads	$	30.00
Service call - customer owned equipment	$	30.00
Service call - after regular hours	$	165.00
Temporary service install & remove - overhead - no transformer	$	500.00
Temporary service install & remove - underground - no transformer	$	300.00
Temporary service install & remove - overhead - with transformer	$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	$	40.59

RETAIL SERVICE CHARGES (if applicable)

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	125.72
Monthly fixed charge, per retailer	$	50.29
Monthly variable charge, per customer, per retailer	$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.63
Processing fee, per request, applied to the requesting party	$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0524
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0419

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:
1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of $0.1596/kWh (IESO's Monthly Market Report for May 2025) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0524	1.0524	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0524	1.0524	2,000		CONSUMPTION	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0524	1.0524	20,000	60	DEMAND	
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0524	1.0524	468,676	1,127	DEMAND	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0524	1.0524	3,500		CONSUMPTION	1
STANDBY POWER SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0524	1.0524		4,500	DEMAND	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0524	1.0524	60	0	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kWh	Non-RPP (Other)	1.0524	1.0524	20	0	DEMAND	1
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				
Add additional scenarios if required			1.0524	1.0524				

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		$	%	$	%	$	%	$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	$ 1.45	3.2%	$ 1.15	2.4%	$ 2.18	3.5%	$ 2.17	1.5%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	$ 3.22	3.3%	$ 7.82	7.8%	$ 10.14	7.5%	$ 10.13	2.9%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ 23.49	3.3%	$ (130.90)	-18.2%	$ (102.81)	-9.1%	$ (116.17)	-2.2%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ 397.69	3.3%	$ (2,719.88)	-23.2%	$ (2,192.22)	-11.3%	$ (2,477.21)	-2.2%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	$ 5.43	3.2%	$ 2.98	1.6%	$ 7.03	2.8%	$ 7.02	1.1%
STANDBY POWER SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ 213.75	3.2%	$ 213.75	3.2%	$ 213.75	3.2%	$ 241.54	3.2%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ 0.27	3.2%	$ 0.19	2.2%	$ 0.27	2.7%	$ 0.31	1.3%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kWh	$ 0.18	3.3%	$ 2.10	58.7%	$ 2.14	52.3%	$ 2.41	27.9%

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION
RPP / Non-RPP: RPP
Consumption 750 kWh
Demand - kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact		
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change	
Monthly Service Charge	$ 44.63	1	$ 44.63	$ 46.08	1	$ 46.08	$ 1.45	3.25%	
Distribution Volumetric Rate	$ -	750	$ -	$ -	750	$ -	$ -		
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Volumetric Rate Riders	$ -	750	$ -	$ -	750	$ -	$ -		
Sub-Total A (excluding pass through)			**$ 44.63**			**$ 46.08**	**$ 1.45**	**3.25%**	
Line Losses on Cost of Power	$ 0.0990	39	$ 3.89	$ 0.0990	39	$ 3.89	$ -	0.00%	
Total Deferral/Variance Account Rate Riders	-$ 0.0021	750	$ (1.58)	-$ 0.0028	750	$ (2.10)	$ (0.53)	33.33%	
CBR Class B Rate Riders	$ 0.0001	750	$ 0.08	$ 0.0004	750	$ 0.30	$ 0.23	300.00%	
GA Rate Riders	$ -	750	$ -	$ -	750	$ -	$ -		
Low Voltage Service Charge	$ 0.0003	750	$ 0.23	$ 0.0003	750	$ 0.23	$ -	0.00%	
Smart Meter Entity Charge (if applicable)	$ 0.42	1	$ 0.42	$ 0.42	1	$ 0.42	$ -	0.00%	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Volumetric Rate Riders	$ -	750	$ -	$ -	750	$ -	$ -		
Sub-Total B - Distribution (includes Sub-Total A)			**$ 47.67**			**$ 48.82**	**$ 1.15**	**2.41%**	
RTSR - Network	$ 0.0106	789	$ 8.37	$ 0.0115	789	$ 9.08	$ 0.71	8.49%	*In the manager's summary, discuss the reasoı*
RTSR - Connection and/or Line and Transformation Connection	$ 0.0082	789	$ 6.47	$ 0.0086	789	$ 6.79	$ 0.32	4.88%	*In the manager's summary, discuss the reasoı*
Sub-Total C - Delivery (including Sub-Total B)			**$ 62.51**			**$ 64.68**	**$ 2.18**	**3.48%**	
Wholesale Market Service Charge (WMSC)	$ 0.0045	789	$ 3.55	$ 0.0045	789	$ 3.55	$ -	0.00%	
Rural and Remote Rate Protection (RRRP)	$ 0.0015	789	$ 1.18	$ 0.0015	789	$ 1.18	$ -	0.00%	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%	
TOU - Off Peak	$ 0.0760	480	$ 36.48	$ 0.0760	480	$ 36.48	$ -	0.00%	
TOU - Mid Peak	$ 0.1220	135	$ 16.47	$ 0.1220	135	$ 16.47	$ -	0.00%	
TOU - On Peak	$ 0.1580	135	$ 21.33	$ 0.1580	135	$ 21.33	$ -	0.00%	
Total Bill on TOU (before Taxes)			**$ 141.77**			**$ 143.95**	**$ 2.18**	**1.53%**	
HST	13%		$ 18.43	13%		$ 18.71	$ 0.28	1.53%	
Ontario Electricity Rebate	13.1%		$ (18.57)	13.1%		$ (18.86)	$ (0.29)		
Total Bill on TOU			**$ 141.63**			**$ 143.80**	**$ 2.17**	**1.53%**	

Customer Class: GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION
RPP / Non-RPP: RPP
Consumption 2,000 kWh
Demand - kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact		
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change	
Monthly Service Charge	$ 37.61	1	$ 37.61	$ 38.83	1	$ 38.83	$ 1.22	3.24%	
Distribution Volumetric Rate	$ 0.0305	2000	$ 61.00	$ 0.0315	2000	$ 63.00	$ 2.00	3.28%	
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Volumetric Rate Riders	$ -	2000	$ -	$ -	2000	$ -	$ -		
Sub-Total A (excluding pass through)			**$ 98.61**			**$ 101.83**	**$ 3.22**	**3.27%**	
Line Losses on Cost of Power	$ 0.0990	105	$ 10.38	$ 0.0990	105	$ 10.38	$ -	0.00%	
Total Deferral/Variance Account Rate Riders	-$ 0.0047	2,000	$ (9.40)	-$ 0.0027	2,000	$ (5.40)	$ 4.00	-42.55%	
CBR Class B Rate Riders	$ 0.0001	2,000	$ 0.20	$ 0.0004	2,000	$ 0.80	$ 0.60	300.00%	
GA Rate Riders	$ -	2,000	$ -	$ -	2,000	$ -	$ -		
Low Voltage Service Charge	$ 0.0003	2,000	$ 0.60	$ 0.0003	2,000	$ 0.60	$ -	0.00%	
Smart Meter Entity Charge (if applicable)	$ 0.42	1	$ 0.42	$ 0.42	1	$ 0.42	$ -	0.00%	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Volumetric Rate Riders	$ -	2,000	$ -	$ -	2,000	$ -	$ -		
Sub-Total B - Distribution (includes Sub-Total A)			**$ 100.81**			**$ 108.63**	**$ 7.82**	**7.76%**	
RTSR - Network	$ 0.0091	2,105	$ 19.15	$ 0.0099	2,105	$ 20.84	$ 1.68	8.79%	*In the manager's summary, discuss the reasoı*

	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change	
RTSR - Connection and/or Line and Transformation Connection	$ 0.0071	2,105	$ 14.94	$ 0.0074	2,105	$ 15.58	$ 0.63	4.23%	In the manager's summary, discuss the reaso
Sub-Total C - Delivery (including Sub-Total B)			**$ 134.91**			**$ 145.04**	**$ 10.14**	**7.51%**	
Wholesale Market Service Charge (WMSC)	$ 0.0045	2,105	$ 9.47	$ 0.0045	2,105	$ 9.47	$ -	0.00%	
Rural and Remote Rate Protection (RRRP)	$ 0.0015	2,105	$ 3.16	$ 0.0015	2,105	$ 3.16	$ -	0.00%	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%	
TOU - Off Peak	$ 0.0760	1,280	$ 97.28	$ 0.0760	1,280	$ 97.28	$ -	0.00%	
TOU - Mid Peak	$ 0.1220	360	$ 43.92	$ 0.1220	360	$ 43.92	$ -	0.00%	
TOU - On Peak	$ 0.1580	360	$ 56.88	$ 0.1580	360	$ 56.88	$ -	0.00%	
Total Bill on TOU (before Taxes)			**$ 345.87**			**$ 356.00**	**$ 10.14**	**2.93%**	
HST	13%		$ 44.96	13%		$ 46.28	$ 1.32	2.93%	
Ontario Electricity Rebate	13.1%		$ (45.31)	13.1%		$ (46.64)	$ (1.33)		
Total Bill on TOU			**$ 345.52**			**$ 355.65**	**$ 10.13**	**2.93%**	

Customer Class: GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 20,000 kWh
Demand 60 kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact		
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change	
Monthly Service Charge	$ 188.60	1	$ 188.60	$ 194.73	1	$ 194.73	$ 6.13	3.25%	
Distribution Volumetric Rate	$ 8.9047	60	$ 534.28	$ 9.1941	60	$ 551.65	$ 17.36	3.25%	
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Volumetric Rate Riders	$ -	60	$ -	$ -	60	$ -	$ -		
Sub-Total A (excluding pass through)			**$ 722.88**			**$ 746.38**	**$ 23.49**	**3.25%**	
Line Losses on Cost of Power	$ -	-	$ -	$ -	-	$ -	$ -		
Total Deferral/Variance Account Rate Riders	-$ 0.2079	60	$ (12.47)	-$ 0.8515	60	$ (51.09)	$ (38.62)	309.57%	
CBR Class B Rate Riders	$ 0.0349	60	$ 2.09	$ 0.1386	60	$ 8.32	$ 6.22	297.13%	
GA Rate Riders	$ -	20,000	$ -	-$ 0.0061	20,000	$ (122.00)	$ (122.00)		
Low Voltage Service Charge	$ 0.1151	60	$ 6.91	$ 0.1151	60	$ 6.91	$ -	0.00%	
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Volumetric Rate Riders	$ -	60	$ -	$ -	60	$ -	$ -		
Sub-Total B - Distribution (includes Sub-Total A)			**$ 719.41**			**$ 588.51**	**$ (130.90)**	**-18.20%**	
RTSR - Network	$ 3.8432	60	$ 230.59	$ 4.1870	60	$ 251.22	$ 20.63	8.95%	In the manager's summary, discuss the reaso
RTSR - Connection and/or Line and Transformation Connection	$ 2.9118	60	$ 174.71	$ 3.0362	60	$ 182.17	$ 7.46	4.27%	In the manager's summary, discuss the reaso
Sub-Total C - Delivery (including Sub-Total B)			**$ 1,124.71**			**$ 1,021.90**	**$ (102.81)**	**-9.14%**	
Wholesale Market Service Charge (WMSC)	$ 0.0045	21,048	$ 94.72	$ 0.0045	21,048	$ 94.72	$ -	0.00%	
Rural and Remote Rate Protection (RRRP)	$ 0.0015	21,048	$ 31.57	$ 0.0015	21,048	$ 31.57	$ -	0.00%	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%	
Average IESO Wholesale Market Price	$ 0.1596	21,048	$ 3,359.26	$ 0.1596	21,048	$ 3,359.26	$ -	0.00%	
Total Bill on Average IESO Wholesale Market Price			**$ 4,610.51**			**$ 4,507.70**	**$ (102.81)**	**-2.23%**	
HST	13%		$ 599.37	13%		$ 586.00	$ (13.37)	-2.23%	
Ontario Electricity Rebate	13.1%		$ (603.98)	13.1%		$ (590.51)			
Total Bill on Average IESO Wholesale Market Price			**$ 5,209.87**			**$ 5,093.70**	**$ (116.17)**	**-2.23%**	

Customer Class: EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 468,676 kWh
Demand 1,127 kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 678.63	1	$ 678.63	$ 700.69	1	$ 700.69	$ 22.06	3.25%
Distribution Volumetric Rate	$ 10.2541	1127	$ 11,556.37	$ 10.5874	1127	$ 11,932.00	$ 375.63	3.25%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ -	1127	$ -	$ -	1127	$ -	$ -	

Sub-Total A (excluding pass through)			**$ 12,235.00**			**$ 12,632.69**	**$ 397.69**	**3.25%**	
Line Losses on Cost of Power	$ -	-	$ -	$ -	-	$ -	$ -		
Total Deferral/Variance Account Rate Riders	-$ 0.6274	1,127	$ (707.08)	-$ 0.9799	1,127	$ (1,104.35)	$ (397.27)	56.18%	
CBR Class B Rate Riders	$ 0.0416	1,127	$ 46.88	$ 0.1646	1,127	$ 185.50	$ 138.62	295.67%	
GA Rate Riders	$ -	468,676	$ -	-$ 0.0061	468,676	$ (2,858.92)	$ (2,858.92)		
Low Voltage Service Charge	$ 0.1151	1,127	$ 129.72	$ 0.1151	1,127	$ 129.72	$ -	0.00%	
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Volumetric Rate Riders	$ -	1,127	$ -	$ -	1,127	$ -	$ -		
Sub-Total B - Distribution (includes Sub-Total A)			**$ 11,704.52**			**$ 8,984.64**	**$ (2,719.88)**	**-23.24%**	
RTSR - Network	$ 3.8432	1,127	$ 4,331.29	$ 4.1870	1,127	$ 4,718.75	$ 387.46	8.95%	*In the manager's summary, discuss the reasoı*
RTSR - Connection and/or Line and Transformation Connection	$ 2.9118	1,127	$ 3,281.60	$ 3.0362	1,127	$ 3,421.80	$ 140.20	4.27%	*In the manager's summary, discuss the reasoı*
Sub-Total C - Delivery (including Sub-Total B)			**$ 19,317.41**			**$ 17,125.19**	**$ (2,192.22)**	**-11.35%**	
Wholesale Market Service Charge (WMSC)	$ 0.0045	493,235	$ 2,219.56	$ 0.0045	493,235	$ 2,219.56	$ -	0.00%	
Rural and Remote Rate Protection (RRRP)	$ 0.0015	493,235	$ 739.85	$ 0.0015	493,235	$ 739.85	$ -	0.00%	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%	
Average IESO Wholesale Market Price	$ 0.1596	493,235	$ 78,720.25	$ 0.1596	493,235	$ 78,720.25	$ -	0.00%	
Total Bill on Average IESO Wholesale Market Price			**$ 100,997.31**			**$ 98,805.09**	**$ (2,192.22)**	**-2.17%**	
HST	13%		$ 13,129.65	13%		$ 12,844.66	$ (284.99)	-2.17%	
Ontario Electricity Rebate	13.1%		$ -	13.1%		$ -			
Total Bill on Average IESO Wholesale Market Price			**$ 114,126.96**			**$ 111,649.75**	**$ (2,477.21)**	**-2.17%**	

Customer Class: UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION
RPP / Non-RPP: RPP
Consumption 3,500 kWh
Demand - kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact		
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change	
Monthly Service Charge	$ 59.30	1	$ 59.30	$ 61.23	1	$ 61.23	$ 1.93	3.25%	
Distribution Volumetric Rate	$ 0.0322	3500	$ 112.70	$ 0.0332	3500	$ 116.20	$ 3.50	3.11%	
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Volumetric Rate Riders	$ -	3500	$ -	$ -	3500	$ -	$ -		
Sub-Total A (excluding pass through)			**$ 172.00**			**$ 177.43**	**$ 5.43**	**3.16%**	
Line Losses on Cost of Power	$ 0.0990	183	$ 18.16	$ 0.0990	183	$ 18.16	$ -	0.00%	
Total Deferral/Variance Account Rate Riders	-$ 0.0016	3,500	$ (5.60)	-$ 0.0026	3,500	$ (9.10)	$ (3.50)	62.50%	
CBR Class B Rate Riders	$ 0.0001	3,500	$ 0.35	$ 0.0004	3,500	$ 1.40	$ 1.05	300.00%	
GA Rate Riders	$ -	3,500	$ -	$ -	3,500	$ -	$ -		
Low Voltage Service Charge	$ 0.0003	3,500	$ 1.05	$ 0.0003	3,500	$ 1.05	$ -	0.00%	
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Volumetric Rate Riders	$ -	3,500	$ -	$ -	3,500	$ -	$ -		
Sub-Total B - Distribution (includes Sub-Total A)			**$ 185.96**			**$ 188.94**	**$ 2.98**	**1.60%**	
RTSR - Network	$ 0.0094	3,683	$ 34.62	$ 0.0102	3,683	$ 37.57	$ 2.95	8.51%	*In the manager's summary, discuss the reasoı*
RTSR - Connection and/or Line and Transformation Connection	$ 0.0072	3,683	$ 26.52	$ 0.0075	3,683	$ 27.63	$ 1.11	4.17%	*In the manager's summary, discuss the reasoı*
Sub-Total C - Delivery (including Sub-Total B)			**$ 247.11**			**$ 254.14**	**$ 7.03**	**2.85%**	
Wholesale Market Service Charge (WMSC)	$ 0.0045	3,683	$ 16.58	$ 0.0045	3,683	$ 16.58	$ -	0.00%	
Rural and Remote Rate Protection (RRRP)	$ 0.0015	3,683	$ 5.53	$ 0.0015	3,683	$ 5.53	$ -	0.00%	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%	
TOU - Off Peak	$ 0.0760	2,240	$ 170.24	$ 0.0760	2,240	$ 170.24	$ -	0.00%	
TOU - Mid Peak	$ 0.1220	630	$ 76.86	$ 0.1220	630	$ 76.86	$ -	0.00%	
TOU - On Peak	$ 0.1580	630	$ 99.54	$ 0.1580	630	$ 99.54	$ -	0.00%	
Total Bill on TOU (before Taxes)			**$ 616.10**			**$ 623.13**	**$ 7.03**	**1.14%**	
HST	13%		$ 80.09	13%		$ 81.01	$ 0.91	1.14%	
Ontario Electricity Rebate	13.1%		$ (80.71)	13.1%		$ (81.63)	$ (0.92)		
Total Bill on TOU			**$ 615.48**			**$ 622.51**	**$ 7.02**	**1.14%**	

Customer Class: STANDBY POWER SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption - kWh
Demand 4,500 kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	$ 1.4629	4500	$ 6,583.05	$ 1.5104	4500	$ 6,796.80	$ 213.75	3.25%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ -	4500	$ -	$ -	4500	$ -	$ -	
Sub-Total A (excluding pass through)			**$ 6,583.05**			**$ 6,796.80**	**$ 213.75**	**3.25%**
Line Losses on Cost of Power	$ 0.1596	-	$ -	$ 0.1596	-	$ -	$ -	
Total Deferral/Variance Account Rate Riders	$ -	4,500	$ -	$ -	4,500	$ -	$ -	
CBR Class B Rate Riders	$ -	4,500	$ -	$ -	4,500	$ -	$ -	
GA Rate Riders	$ -	-	$ -	$ -	-	$ -	$ -	
Low Voltage Service Charge	$ -	4,500	$ -		4,500	$ -	$ -	
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders	$ -	4,500	$ -	$ -	4,500	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 6,583.05**			**$ 6,796.80**	**$ 213.75**	**3.25%**
RTSR - Network	$ -	4,500	$ -	$ -	4,500	$ -	$ -	
RTSR - Connection and/or Line and Transformation Connection	$ -	4,500	$ -	$ -	4,500	$ -	$ -	
Sub-Total C - Delivery (including Sub-Total B)			**$ 6,583.05**			**$ 6,796.80**	**$ 213.75**	**3.25%**
Wholesale Market Service Charge (WMSC)	$ 0.0045	-	$ -	$ 0.0045	-	$ -	$ -	
Rural and Remote Rate Protection (RRRP)	$ 0.0015	-	$ -	$ 0.0015	-	$ -	$ -	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
Average IESO Wholesale Market Price	$ 0.1596	-	$ -	$ 0.1596	-	$ -	$ -	
Total Bill on Average IESO Wholesale Market Price			**$ 6,583.30**			**$ 6,797.05**	**$ 213.75**	**3.25%**
HST	13%		$ 855.83	13%		$ 883.62	$ 27.79	3.25%
Ontario Electricity Rebate	13.1%		$ -	13.1%		$ -		
Total Bill on Average IESO Wholesale Market Price			**$ 7,439.13**			**$ 7,680.67**	**$ 241.54**	**3.25%**

Customer Class: SENTINEL LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 60 kWh
Demand 0 kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact		
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change	
Monthly Service Charge	$ 6.79	1	$ 6.79	$ 7.01	1	$ 7.01	$ 0.22	3.24%	
Distribution Volumetric Rate	$ 7.8461	0.2	$ 1.57	$ 8.1011	0.2	$ 1.62	$ 0.05	3.25%	
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Volumetric Rate Riders	$ -	0.2	$ -	$ -	0.2	$ -	$ -		
Sub-Total A (excluding pass through)			**$ 8.36**			**$ 8.63**	**$ 0.27**	**3.24%**	
Line Losses on Cost of Power	$ 0.1596	3	$ 0.50	$ 0.1596	3	$ 0.50	$ -	0.00%	
Total Deferral/Variance Account Rate Riders	-$ 0.3399	0	$ (0.07)	-$ 0.8299	0	$ (0.17)	$ (0.10)	144.16%	
CBR Class B Rate Riders	$ 0.0344	0	$ 0.01	$ 0.1347	0	$ 0.03	$ 0.02	291.57%	
GA Rate Riders	$ -	60	$ -	$ -	60	$ -	$ -		
Low Voltage Service Charge	$ 0.0939	0	$ 0.02	$ 0.0939	0	$ 0.02	$ -	0.00%	
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Volumetric Rate Riders	$ -	0	$ -	$ -	0	$ -	$ -		
Sub-Total B - Distribution (includes Sub-Total A)			**$ 8.82**			**$ 9.01**	**$ 0.19**	**2.19%**	
RTSR - Network	$ 3.2751	0	$ 0.66	$ 3.5680	0	$ 0.71	$ 0.06	8.94%	*In the manager's summary, discuss the reasoi*
RTSR - Connection and/or Line and Transformation Connection	$ 2.3762	0	$ 0.48	$ 2.4777	0	$ 0.50	$ 0.02	4.27%	*In the manager's summary, discuss the reasoi*
Sub-Total C - Delivery (including Sub-Total B)			**$ 9.95**			**$ 10.22**	**$ 0.27**	**2.73%**	
Wholesale Market Service Charge (WMSC)	$ 0.0045	63	$ 0.28	$ 0.0045	63	$ 0.28	$ -	0.00%	

Rural and Remote Rate Protection (RRRP)	$ 0.0015	63	$ 0.09	$ 0.0015	63	$ 0.09	$ -	0.00%	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%	
Average IESO Wholesale Market Price	$ 0.1596	60	$ 9.58	$ 0.1596	60	$ 9.58	$ -	0.00%	
Total Bill on Average IESO Wholesale Market Price			**$ 20.15**			**$ 20.43**	**$ 0.27**	**1.35%**	
HST	13%		$ 2.62	13%		$ 2.66	$ 0.04	1.35%	
Ontario Electricity Rebate	13.1%		$ (2.64)	13.1%		$ (2.68)			
Total Bill on Average IESO Wholesale Market Price			**$ 22.77**			**$ 23.08**	**$ 0.31**	**1.35%**	

Customer Class: STREET LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 20 kWh
Demand 0 kW
Current Loss Factor 1.0524
Proposed/Approved Loss Factor 1.0524

	Current OEB-Approved			Proposed			Impact		
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change	
Monthly Service Charge	$ 4.54	1	$ 4.54	$ 4.69	1	$ 4.69	$ 0.15	3.30%	
Distribution Volumetric Rate	$ 9.0629	0.1	$ 0.91	$ 9.3574	0.1	$ 0.94	$ 0.03	3.25%	
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Volumetric Rate Riders	$ -	0.1	$ -	$ -	0.1	$ -	$ -		
Sub-Total A (excluding pass through)			**$ 5.45**			**$ 5.63**	**$ 0.18**	**3.29%**	
Line Losses on Cost of Power	$ 0.1596	1	$ 0.17	$ 0.1596	1	$ 0.17	$ -	0.00%	
Total Deferral/Variance Account Rate Riders	-$ 20.4805	0	$ (2.05)	-$ 0.0026	0	$ (0.00)	$ 2.05	-99.99%	
CBR Class B Rate Riders	$ 0.0368	0	$ 0.00	$ 0.0004	0	$ 0.00	$ (0.00)	-98.91%	
GA Rate Riders	$ -	20	$ -	-$ 0.0061	20	$ (0.12)	$ (0.12)		
Low Voltage Service Charge	$ 0.0878	0	$ 0.01	$ 0.0878	0	$ 0.01	$ -	0.00%	
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -		
Additional Volumetric Rate Riders	$ -	0	$ -	$ -	0	$ -	$ -		
Sub-Total B - Distribution (includes Sub-Total A)			**$ 3.58**			**$ 5.68**	**$ 2.10**	**58.74%**	
RTSR - Network	$ 2.8446	0	$ 0.28	$ 3.0990	0	$ 0.31	$ 0.03	8.94%	*In the manager's summary, discuss the reasoi*
RTSR - Connection and/or Line and Transformation Connection	$ 2.2217	0	$ 0.22	$ 2.3166	0	$ 0.23	$ 0.01	4.27%	*In the manager's summary, discuss the reasoi*
Sub-Total C - Delivery (including Sub-Total B)			**$ 4.08**			**$ 6.22**	**$ 2.14**	**52.31%**	
Wholesale Market Service Charge (WMSC)	$ 0.0045	21	$ 0.09	$ 0.0045	21	$ 0.09	$ -	0.00%	
Rural and Remote Rate Protection (RRRP)	$ 0.0015	21	$ 0.03	$ 0.0015	21	$ 0.03	$ -	0.00%	
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%	
Average IESO Wholesale Market Price	$ 0.1596	20	$ 3.19	$ 0.1596	20	$ 3.19	$ -	0.00%	
Total Bill on Average IESO Wholesale Market Price			**$ 7.65**			**$ 9.79**	**$ 2.14**	**27.92%**	
HST	13%		$ 0.99	13%		$ 1.27	$ 0.28	27.92%	
Ontario Electricity Rebate	13.1%		$ -	13.1%		$ -			
Total Bill on Average IESO Wholesale Market Price			**$ 8.65**			**$ 11.06**	**$ 2.41**	**27.92%**	

Attachment "B"

Street Lighting Email

CANADIAN NIAGARA POWER INC.
A FORTIS ONTARIO Company

Dear [Contact Name]:

RE: Proposed Change to your Street Lighting Invoices – January 1, 2026

Canadian Niagara Power (CNPI) is writing in regard to your Street Lighting accounts with CNPI.

On August 14, 2025, CNPI submitted an Application to the Ontario Energy Board (OEB) for rate adjustments effective January 1, 2026.

The projected impact on a per-light basis, is $2.48, or 28%, for 1 light fixture, using 0.1kW per month and 20 kWh (from $8.65 to $11.13). Actual impacts may vary based on the wattage of your light fixtures, and other factors.

The primary reason for this impact is the expiry of a credit rate currently in place on your 2025 bills, which is contributing $2.05 of the $2.48 increase quoted above. This temporary credit rate rider has been in place since the beginning of 2025 and has *reduced* the bill for a street light connection by $2.05 compared to what it otherwise would have been, however the rate rider expires on December 31, 2025. This will bring the street lighting invoices to a level similar to 2024, before this rate rider was in place.

This level of increase is only projected for the Street Lighting classification. Other classifications (Residential, Small Commercial less than 50 kW, Industrial greater than 50kW, Sentinel Lights and Unmetered Loads) have total bill impacts ranging from -1% to 3.3%. Most of our customers with Street Lighting accounts also have accounts in other classifications, which make up a larger component of their overall electricity invoices.

The OEB is currently reviewing CNPI's Application, including whether the projected bill impact for the Street Lighting class is appropriate, or whether adjustments should be considered to lower the bill impact (for example, by phasing-in the adjustment).

You can access the Application and related materials on the OEB's website, citing case file EB-2025-0050.

If you have any questions regarding the proposal for Street Lighting, please contact me at [Customer Service Email]. If you wish to provide comments on the proposal for Street Lighting, please reply to this email no later than **October 29, 2025.** Please note that a summary of your response may be provided to the OEB and appear on the OEB's public website.

Attachment “C”

August 2023 Financial Postings and Journal Entries

Summary of Updates Made on May 23, 2023 Compared to Original Issuance Version (February 21, 2019)	
1	Colour schemes used for the updates: Purple font - Data input change Red font - Changes that cascade from the purple font changes due to formulas Blue font - Formula changes made to correct some existing minor issues with the Illustrative Commodity Model posted on the OEB's website. Green font – Date changes
2	ULO prices effective May 1, 2023 are used in the model. To minimize the amount of changes to this document, only the ULO RPP prices have been updated to reflect recent prices. The other groupings (Tiered and Standard TOU) reflect RPP prices from 2018.
3	Assumption for ULO allocation in Cell B43:B46 Tab "Data for Settlement & 1st TU": Approximately 5.33% of the estimated purchased volumes are being diverted to the ULO periods from the previous Standard TOU periods. The allocation for the ULO periods is estimated to be approximately 10% for on-peak, 20% mid-peak, 40% weekend off-peak and 30% ULO overnight.
4	Assumption for ULO allocation in Cell G42:G45 Tab "Data for 2nd TU": 4.8% of the actual RPP revenue volumes are being diverted to the ULO periods from the previous two RPP Tiers and Standard TOU periods. The allocation for the ULO periods is estimated to be approximately 10% for on-peak, 20% mid-peak, 40% weekend off-peak and 30% ULO overnight.
5	Dates have been updated based on the assumption that the example data is for the month of December 2023.
6	Cells highlighted in red have been added by CNPI for purposes of settlement example walk through that includes National Grid purchases. Updates May May 2025 in EB-2025-0081.
7	Cells highlighted in purple have been updated by CNPI for August or September 2023 settlement calculations based on actual activity for purposes of settlement illustrative example walk through that considers National Grid purchases and associated proration. Updates Made October 2023 in EB-2025-0050.

SETTLEMENT EXAMPLE UPDATED

Highlighted in red extra cells added/updated by CNPI | Updates for ULO | Updated for actual August or September 2023 values.

Data for Initial RPP Settlement based on Estimates on Day 4 September 7, 2023:

THIS SCENARIO IS FOR AUGUST 2023 POWER PURCHASED AND SOLD

Table 1: Wholesale Volume data used for Cost of Power Accrual:

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes
AQEW[1]		32,434,190	32,434,190
National Grid		7,220,967	7,220,967
Embedded Generation[2]		347,713	347,713
Class A customer Volumes for GA (TLF included)		(7,273,977)	
		32,728,893	40,002,870
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		25,507,926	
Estimated RPP Quantity Proportion	72.43%	23,706,604	23,706,604
Estimated non-RPP Quantity Proportion	27.57%	9,022,289	16,296,265
Wholesale kWh Volumes	100.00%	32,728,893	40,002,870

Table 2: Estimated Volumes purchased for RPP Customers (TLF Included)

	Estimated %	kWh Volumes
Tier 1	2.96%	700,618
Tier 2	1.47%	347,634
Standard TOU Off-peak	58.67%	13,908,703
Standard TOU Mid-peak	17.35%	4,113,207
Standard TOU On-peak	19.56%	4,636,443
ULO Weekend Off-peak	0.00%	-
ULO Mid-peak	0.00%	-
ULO On-peak	0.00%	-
ULO Ultra-Low Overnight	0.00%	-
	100.00%	23,706,604

Table 3: Estimated Retail Volume Revenue Data (TLF Included)[3]

	RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		33,273,851	40,002,870
Estimated RPP Quantities	72.43%	24,101,336	24,101,336
Estimated non-RPP Quantities	27.57%	9,172,516	16,446,493
Estimated Retail Revenue kWh Volumes	100.00%	33,273,851	40,547,828

Table 4: Estimated RPP Revenue Volume and Price Data

	Estimated %	kWh Volumes	RPP Price/kWh
Tier 1	2.96%	712,283	$ 0.087
Tier 2	1.47%	353,422	$ 0.103
Standard TOU Off-peak	58.67%	14,140,292	$ 0.074
Standard TOU Mid-peak	17.35%	4,181,695	$ 0.102
Standard TOU On-peak	19.56%	4,713,643	$ 0.151
ULO Weekend Off-peak		-	
ULO Mid-peak		-	
ULO On-peak		-	
ULO Ultra-Low Overnight		-	
	100.00%	24,101,336	

Table 5: Commodity Price Data:

Commodity Prices	Wholesale Prices per kWh
Estimated Average Energy Price for RPP customers	$ 0.0378
Estimated Average Energy Price for non-RPP customers	$ 0.0314
GA 1st estimate	$ 0.05377
GA 2nd estimate	$ 0.05154
Class B - GA actual[8]	$ 0.07606
Class B - GA actual IESO billed[9]	$ 0.05712

Note: For RPP settlement calculation, assume CT 148 hypothetically billed on 33,000,000 kWhs basis per above, even though CT 148 actually billed on 25,500,000 kWhs basis. This is then addressed via 1st and 2nd settlement true-up calculations. (**This is N/A for the Aug and Sept 2023 actual settlement calculations**).

	per kWh	kWh Volumes	Amount
Actual CT 148 per IESO Invoice	$ 0.05154	25,507,926	$ 1,314,679
CT 148 if billed based on total GA Volumes including National Grid	$ 0.05154	32,728,893	$ 1,686,847
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.05154	(7,220,967)	$ (372,169)

Commodity Cost of Power Accrual:

Table 6: Commodity Cost of Power Accrual

	Cost/kWh	kWh Volumes	Amount
Estimated Payments to Embedded Generators - 4705[4]	$ 0.5156	347,713	$ 179,266
Charge Type 101 - 4705	$ 0.0323	32,434,190	$ 1,049,041
Invoice total from National Grid	$ 0.0481	7,220,967	$ 347,189
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0352	39,655,157	$ 1,396,231
Charge Type 147 - non-RPP Class A - 4707[5]			$ 244,540
Charge Type 148 - RPP - 4705	$ 0.0515	23,706,604	$ 1,221,838
Charge Type 148 - non-RPP Class B - 4707	$ 0.0515	9,022,289	$ 465,009
Charge Type 1142 - RPP - 4705 - RPP Settlement - Day 4 Settlement			$ 127,736
Charge Type 1412 - FIT Program Settlement Amount - 4705[6]	$ (0.4814)	347,713	$ (167,396)
GA "Avoided" for kWhs Purchased from National Grid			$ (372,169)
Commodity cost of power accrual			$ [illegible]
		COP Excl NG	$ [illegible]

Estimated Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 7: RPP Commodity Revenue

	RPP Price/kWh	kWh Volumes	Amount
Tier 1	$ 0.0870	712,283	$ 61,969
Tier 2	$ 0.1030	353,422	$ 36,402
Standard TOU Off-peak	$ 0.0740	14,140,292	$ 1,046,382
Standard TOU Mid-peak	$ 0.1020	4,181,695	$ 426,533
Standard TOU On-peak	$ 0.1510	4,713,643	$ 711,760
ULO Weekend Off-peak	$ -	-	$ -
ULO Mid-peak	$ -	-	$ -
ULO On-peak	$ -	-	$ -
ULO Ultra-Low Overnight	$ -	-	$ -
Total Estimated Revenue		24,101,336	$ 2,283,046

Table 8: non-RPP Energy and GA Revenue Accrual

	Cost/kWh	kWh Volumes	Amount
Estimated non-RPP Energy Revenue	$ 0.0314	16,446,493	$ 516,821
Estimated Class A non-RPP GA Revenue at PDF			$ 244,540
Class B non-RPP GA Revenue at 1st estimate	$ 0.0538	9,172,516	$ 493,206
			$ 1,254,567

Table 9: Estimated average unit cost of power sold for RPP & non-RPP for Initial Settlement

	Cost/kWh	kWh Volumes	Amount
Estimated RPP power sales volumes and revenues	$ 0.0378	24,101,336	$ 911,000
Estimated Non-RPP power sales volumes and revenues	$ 0.0314	16,446,493	$ 516,821
	$ 0.0352	40,547,828	$ 1,427,821

1 - Allocated Quantity of Energy Withdrawn (AQEW) is the aggregate kWh energy withdrawn by a distributor from the transmission grid based on quantities as per delivery point energy totalization tables.

2 - The aggregate kWh's generated by embedded generators in the distributors service territory during the month, net of generated quantities injected into the transmission grid.

3 - Total estimated Class B RPP & non-RPP kWh volumes used for RPP settlement purposes must be consistent with the billings minus the previous months unbilled revenue plus the current month's unbilled revenues implicit in GL 4006 - 4055 for the month.

4 - Based on the aggregate amounts to be paid to the embedded generator.

5 - Class A GA is the sum of amounts for each Class A customer as calculated by multiplying the customer specific peak demand factor by the provincial actual total GA dollars.

6 - Based on difference between amounts paid to the embedded generator and the wholesale market cost of power amount to be used in embedded generator settlement with the IESO.

Data for 1st True up of RPP Settlement based on Actual IESO Invoice on October 5, 2023:

Table 10: Wholesale Volume data per IESO Power Bill:

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes	THIS COL ADDED FOR REPLY SUB PRORATED AMTS GA Volumes	
AQEW		32,434,190	32,434,190	32,434,190	Updated to formula
National Grid		7,220,967	7,220,967		
Embedded Generation		347,713	347,713	347,713	Updated to formula
Class A customer Volumes for GA (TLF included)		(7,273,977)		(7,273,977)	
		32,728,893	40,002,870	25,507,926	
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		25,507,926		32,781,903	
Estimated RPP Quantity Proportion	72.43%	23,706,604	23,706,604	77.9%	
				SETTLEMENT CALC BELOW	
Estimated non-RPP Quantity Proportion	27.57%	9,022,289	16,296,265		
Wholesale kWh Volumes	100.00%	32,728,893	40,002,870		

Table 11: Updated estimated Volumes purchased for RPP Customers (TLF Included)

	Estimated %	kWh Volumes	kWh Volumes
Tier 1	2.96%	700,618	546,041
Tier 2	1.47%	347,634	270,935
Standard TOU Off-peak	58.67%	13,908,703	10,840,029
Standard TOU Mid-peak	17.35%	4,113,207	3,205,712
Standard TOU On-peak	19.56%	4,636,443	3,613,506
ULO Weekend Off-peak	0.00%	-	-
ULO Mid-peak	0.00%	-	-
ULO On-peak	0.00%	-	-
ULO Ultra-Low Overnight	0.00%	-	-
	100.00%	23,706,604	18,476,223

Table 12: Estimated Retail Volume Revenue Data (TLF Included)

	RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		33,273,851	40,547,828
Estimated RPP Sales Quantities	72.43%	24,101,336	24,101,336
Estimated non-RPP Sales Quantities	27.57%	9,172,516	16,446,493
Estimated Retail Revenue kWh Volumes	100.00%	33,273,851	40,547,828

Table 13: Estimated RPP Revenue Volume and Price Data

	Actual %	kWh Volumes	RPP Price/kWh
Tier 1	2.96%	712,283	$ 0.087
Tier 2	1.47%	353,422	$ 0.103
Standard TOU Off-peak	58.67%	14,140,292	$ 0.074
Standard TOU Mid-peak	17.35%	4,181,695	$ 0.102
Standard TOU On-peak	19.56%	4,713,643	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	24,101,336	

Table 14: Commodity Price Data:

Commodity Prices	Wholesale Prices per kWh		
Estimated Average Energy Price for RPP customers	$ 0.0378		
Estimated Average Energy Price for non-RPP customers[7]	$ 0.0314		
GA 1st estimate	$ 0.0538		
GA 2nd estimate	$ 0.0515		
Class B - GA actual[8]	$ 0.0761		GA Posted Price
Class B - GA actual IESO billed[9]	$ 0.05712	$ 1,869,466	GA Billed by IESO CT 148

	per kWh	kWh Volumes	Amount		
Actual CT 148 per IESO Invoice	$ 0.07606	25,507,926	$ 1,940,133		
CT 148 if billed based on total GA Volumes including National Grid	$ 0.07606	32,728,893	$ 2,489,360		
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.07606	(7,220,967)	$ (549,227)	(397,823)	RPP Avoided, see JE #6
				(151,404)	Non-RPP Avoided, see JE #6
				(549,227)	

Commodity Cost of Power per IESO Invoice:

Table 15: Commodity Cost of Power Billed by IESO

	Cost/kWh	kWh Volumes	Amount		
Actual Payments to Embedded Generators - 4705	$ 0.5156	347,713	$ 179,266	$/kWh w NG	Net Emb Gen + CT 101 IESO + NG
Charge Type 101 - 4705	$ 0.0323	32,434,190	$ 1,049,041	$ 0.0352	
Invoice total from National Grid	$ 0.0481	7,220,967	$ 347,189	$/kWh w/o NG	Net Emb Gen + CT 101 IESO
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0352	39,655,157	$ 1,396,231	$ 0.0324	
Charge Type 147 - non-RPP Class A - 4707[10]			$ 244,540		
Charge Type 148 - RPP - 4705	$ 0.0571	23,706,604	$ 1,354,115	**this reflects actual CT 148**	
Charge Type 148 - non-RPP - 4707	$ 0.0571	9,022,289	$ 515,351	**this reflects actual CT 148**	
Charge Type 1142 - RPP - 4705 - RPP Settlement - Initial Settlement Amount[11]			$ 127,736		
Charge Type 1412 - FIT Program Settlement Amount - 4705	$ (0.4814)	347,713	$ (167,396)		
GA "Avoided" for kWhs Purchased from National Grid			$ -	**zeroed this out b/c RPP/non-RPP CT 148 updated above**	
Actual cost of power			$ 3,649,843		
		COP Excl NG	$ 3,302,653		

Updated Estimated Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 16: RPP Commodity Revenue

	RPP Price/kWh	kWh Volumes	Amount
Tier 1	$ 0.0870	712,283	$ 61,969
Tier 2	$ 0.1030	353,422	$ 36,402
Standard TOU Off-peak	$ 0.0740	14,140,292	$ 1,046,382
Standard TOU Mid-peak	$ 0.1020	4,181,695	$ 426,533
Standard TOU On-peak	$ 0.1510	4,713,643	$ 711,760
ULO Weekend Off-peak	$ -	-	$ -
ULO Mid-peak	$ -	-	$ -
ULO On-peak	$ -	-	$ -
ULO Ultra-Low Overnight	$ -	-	$ -
Total Actual Revenue		24,101,336	$ 2,283,046

Table 17: Updated non-RPP Energy and GA Revenue Accrual

	Cost/kWh	kWh Volumes	Amount
Estimated non-RPP Energy Revenue	$ 0.0314	16,446,493	$ 516,821
Actual Class A non-RPP GA Revenue at PDF			$ 244,540
Class B non-RPP GA Revenue at 1st estimate	$ 0.0538	9,172,516	$ 493,206
			$ 1,254,567

Table 18: Updated Estimated Average unit cost of power for RPP & non-RPP for 1st True-up

	Cost/kWh	kWh Volumes	Amount [12]		
Updated Estimated RPP power sales volumes and revenues	$ 0.0378	24,101,336	$ 910,919		
Updated Estimated Non-RPP power sales volumes and revenues	$ 0.0314	16,446,493	$ 516,821	$/kWh w/o NG	
	$ 0.0352	40,547,828	$ 1,427,740	$	0.0324

7 - Unit energy price for Class B non-RPP customers remains the same until actual sales data available.

8 - Where there is a difference between the Class B GA actual posted rate and the Charge Type 148 - Class B GA Actual IESO billed price then such difference should be confirmed with the IESO.

9 - Actual GA billed price based on actual charges for CT 148 on IESO invoice divided by actual wholesale volumes.

10 - Actual GA billed price based on actual charges for CT 147 on IESO invoice.

11 - This is the initial RPP Settlement amount.

12 - The unit cost for RPP customers is updated due to the change in Commodity Costs paid to the IESO. It is assumed that the unit cost of power for Non-RPP customers remains the same as what was used in the initial RPP settlement. The unit cost of power for RPP customers is a derived residual amount. The difference between the Commodity cost paid to the IESO and the Commodity cost relating to RPP customers pertains to the unaccounted for energy.

Data for Unbilled/Billed Entry for September 2023:

Table 12A: Estimated Retail Volume Revenue Data (TLF Included)

	RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		33,273,851	40,547,828
Estimated RPP Sales Quantities	72.43%	24,101,336	24,101,336
Estimated non-RPP Sales Quantities	27.57%	9,172,516	16,446,493
Estimated Retail Revenue kWh Volumes	100.00%	33,273,851	40,547,828

Table 13A: Billed and Unbilled RPP Revenue Volume and Price Data for December consumption

	Actual %	kWh Volumes	RPP Rate/kWh
Tier 1	2.96%	712,283	$ 0.087
Tier 2	1.47%	353,422	$ 0.103
Standard TOU Off-peak	58.67%	14,140,292	$ 0.074
Standard TOU Mid-peak	17.35%	4,181,695	$ 0.102
Standard TOU On-peak	19.56%	4,713,643	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	24,101,336	

September 2023 Billed and Unbilled Revenue from RPP & non-RPP Customers for August consumption:

Table 16A: RPP Commodity Revenue Billed/Unbilled for August consumption

	RPP Price/kWh	kWh Volumes	Total	Amount billed	Amount Unbilled
Tier 1	$ 0.0870	712,283	$ 61,969	$ 30,984	$ 30,984
Tier 2	$ 0.1030	353,422	$ 36,402	$ 18,201	$ 18,201
Standard TOU Off-peak	$ 0.0740	14,140,292	$ 1,046,382	$ 523,191	$ 523,191
Standard TOU Mid-peak	$ 0.1020	4,181,695	$ 426,533	$ 213,266	$ 213,266
Standard TOU On-peak	$ 0.1510	4,713,643	$ 711,760	$ 355,880	$ 355,880
ULO Weekend Off-peak	$ -	-	$ -	$ -	$ -
ULO Mid-peak	$ -	-	$ -	$ -	$ -
ULO On-peak	$ -	-	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	-	$ -	$ -	$ -
Total Actual Revenue		24,101,336	$ 2,283,046	$ 1,141,523	$ 1,141,523

Table 17A: Non-RPP Energy and GA Revenue Billed/Unbilled for August consumption

	Cost/kWh	kWh Volumes	Amount	Amount billed	Amount Unbilled
Estimated non-RPP Energy Revenue	$ 0.0289	16,446,493	$ 475,011	$ 237,505	$ 237,505
Actual Class A non-RPP GA Revenue at PDF			$ 244,540	$ 244,540	
Class B non-RPP GA Revenue at 1st estimate	$ 0.0538	9,172,516	$ 493,206	$ 246,603	$ 246,603
			$ 1,212,757	$ 728,648	$ 484,108
				Total Unbilled September 30, 2023	$ 1,625,631

To Use for Settlements and non-RPP Cost/kWh above - Prorated To Exclude NG

Cost/kWh	kWh Volumes	Amount [12]
$ 0.0347	18,783,864	$ 652,510
$ 0.0289	12,817,907	$ 370,209
$ 0.0324	31,601,772	$ 1,022,719

Initial RPP Settlement and 1st True-UP

THIS SCENARIO IS FOR AUGUST 2023 POWER PURCHASED AND SOLD

Initial RPP Settlement Calculation on Business Day 4 of September 2023

Table 19: Estimated RPP Revenue and GA 2nd Estimate

RPP Revenue Prices	RPP Rate	Estimated RPP Energy Price	GA 2nd Estimate	Total Commodity	Difference	kWh Volumes	$ Estimated RPP Revenue	$ Estimated RPP Energy	$ Estimated GA	$ Estimated RPP Settlement	
Tier 1	$ 0.0870	$ 0.0378	$ 0.0515	$ 0.0893	-$ 0.0023	700,618	$ 60,954	$ 26,482	$ 36,110	$ (1,639)	
Tier 2	$ 0.1030	$ 0.0378	$ 0.0515	$ 0.0893	$ 0.0137	347,634	$ 35,806	$ 13,140	$ 17,917	$ 4,749	
Standard TOU Off-peak	$ 0.0740	$ 0.0378	$ 0.0515	$ 0.0893	-$ 0.0153	13,908,703	$ 1,029,244	$ 525,731	$ 716,855	$ (213,342)	
Standard TOU Mid-peak	$ 0.1020	$ 0.0378	$ 0.0515	$ 0.0893	$ 0.0127	4,113,207	$ 419,547	$ 155,474	$ 211,995	$ 52,078	
Standard TOU On-peak	$ 0.1510	$ 0.0378	$ 0.0515	$ 0.0893	$ 0.0617	4,636,443	$ 700,103	$ 175,252	$ 238,962	$ 285,889	
ULO Weekend Off-peak	$ -	$ 0.0378	$ 0.0515	$ 0.0893	-$ 0.0893	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0378	$ 0.0515	$ 0.0893	-$ 0.0893	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0378	$ 0.0515	$ 0.0893	-$ 0.0893	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0378	$ 0.0515	$ 0.0893	-$ 0.0893	-	$ -	$ -	$ -	$ -	
	$ 0.0947					23,706,604	$ 2,245,654	$ 896,080	$ 1,221,838	$ 127,736	payable to IESO

RPP Settlement Calculation on Business Day 4 of October 2023 based on Actual GA Price

Table 20: Revised RPP Settlement based on Estimated RPP Revenue and Actual GA Price

RPP Revenue Prices	RPP Rate	Estimated RPP Energy Price	GA Actual[13]	Total Commodity	Difference	kWh Volumes	$ Estimated RPP Revenue	$ Estimated RPP Energy	$ Actual GA	$ Estimated RPP Settlement	
Tier 1	$ 0.0870	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0238	546,041	$ 47,506	$ 18,968	$ 41,532	$ (12,995)	
Tier 2	$ 0.1030	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0078	270,935	$ 27,906	$ 9,412	$ 20,607	$ (2,113)	
Standard TOU Off-peak	$ 0.0740	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0368	10,840,029	$ 802,162	$ 376,559	$ 824,493	$ (398,889)	
Standard TOU Mid-peak	$ 0.1020	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0088	3,205,712	$ 326,983	$ 111,359	$ 243,826	$ (28,203)	
Standard TOU On-peak	$ 0.1510	$ 0.0347	$ 0.0761	$ 0.1108	$ 0.0402	3,613,506	$ 545,639	$ 125,525	$ 274,843	$ 145,271	
ULO Weekend Off-peak	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -	
	$ 0.0947					18,476,223	$ 1,750,196	$ 641,823	$ 1,405,301	$ (296,928)	receivable from IESO

1st RPP Settlement True-up based on Actual GA Price

Table 21: True-up of 2nd Estimate GA to Actual GA Price

True-Up elements	RPP Rate	RPP Energy Price Difference	GA Price Difference	Total Commodity	Difference	kWh Volumes	$ True-Up RPP Revenue	$ True-up RPP Energy	$ True-up GA	$ RPP Settlement True-UP	
Tier 1	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	(154,577)	$ (13,448)	$ (7,514)	$ 5,422	$ (11,356)	
Tier 2	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	76,698	$ (7,900)	$ (3,728)	$ 2,690	$ (6,862)	
Standard TOU Off-peak	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	3,068,673	$ (227,082)	$ (149,173)	$ 107,638	$ (185,547)	
Standard TOU Mid-peak	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	907,496	$ (92,565)	$ (44,115)	$ 31,832	$ (80,282)	
Standard TOU On-peak	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	1,022,937	$ (154,464)	$ (49,727)	$ 35,881	$ (140,618)	
ULO Weekend Off-peak	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0031	$ (0.0245)	$ (0.0215)	$ 0.0215	-	$ -	$ -	$ -	$ -	
						4,921,228	$ (495,458)	$ (254,257)	$ 183,463	$ (424,664)	receivable from IESO

[13] - Settlement Based on Actual unit GA billed by the IESO (not the Actual GA posted Rate)

Data for 1st True up of RPP Settlement based on Actual IESO Invoice on October 5, 2023:

THIS SCENARIO IS FOR AUGUST 2023 POWER PURCHASED AND SOLD

Table 10: Wholesale Volume data per IESO Power Bill

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes	THIS COL ADDED FOR REPLY SUB PRORATED AMTS – GA Volumes
AQEW		32,434,190	32,434,190	32,434,190
National Grid		7,220,967	7,220,967	
Embedded Generation		347,713	347,713	347,713
Class A customer Volumes for GA (TLF included)		(7,273,977)		(7,273,977)
		32,728,893	40,002,870	25,507,926
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		25,507,926		32,781,903
Estimated RPP Quantity Proportion	72.43%	23,706,604	23,706,604	77.94%
				USE % FOR SETTLEMENT CALC
Estimated non-RPP Quantity Proportion	27.57%	9,022,289	16,296,265	
Wholesale kWh Volumes	100.00%	32,728,893	40,002,870	

Table 11: Updated estimated Volumes purchased for RPP Customers (TLF Included)

	Estimated %	kWh Volumes	
Tier 1	2.96%	700,618	546,041
Tier 2	1.47%	347,634	270,935
Standard TOU Off-peak	58.67%	13,908,703	10,840,029
Standard TOU Mid-peak	17.35%	4,113,207	3,205,712
Standard TOU On-peak	19.56%	4,636,443	3,613,506
ULO Weekend Off-peak	0.00%	-	-
ULO Mid-peak	0.00%	-	-
ULO On-peak	0.00%	-	-
ULO Ultra-Low Overnight	0.00%	-	-
	100.00%	23,706,604	18,476,223

Table 12: Estimated Retail Volume Revenue Data (TLF Included)

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		33,273,851	40,547,828
Estimated RPP Sales Quantities	72.43%	24,101,336	24,101,336
Estimated non-RPP Sales Quantities	27.57%	9,172,516	16,446,493
Estimated Retail Revenue kWh Volumes	100.00%	33,273,851	40,547,828

Table 13: Estimated RPP Revenue Volume and Price Data

	Estimated %	kWh Volumes	RPP Rate/kWh
Tier 1	2.96%	712,283	$ 0.087
Tier 2	1.47%	353,422	$ 0.103
Standard TOU Off-peak	58.67%	14,140,292	$ 0.074
Standard TOU Mid-peak	17.35%	4,181,695	$ 0.102
Standard TOU On-peak	19.56%	4,713,643	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	24,101,336	

Table 14: Commodity Price Data

Commodity Price	Wholesale Prices per kWh
Estimated Average Energy Price for RPP customers	$ 0.0378
Estimated Average Energy Price for non-RPP customers	$ 0.0314
GA 1st estimate	$ 0.0538
GA 2nd estimate	$ 0.0515
Class B - GA actual	$ 0.0761
Class B - GA actual IESO billed	$ 0.0571

Note: For RPP settlement calculation, assume CT 148 hypothetically billed on 33,000,000 kWhs basis per above, even though CT 148 actually billed on 25,500,000 kWhs basis. This is then addressed via 1st and 2nd settlement true-up calculations. **(This is N/A for the Aug and Sept 2023 actual settlement calculations).**

	per kWh	kWh Volumes	Amount
Actual CT 148 per IESO Invoice	$ 0.05712	25,507,926	$ 1,457,006
CT 148 if billed based on total GA Volumes including National Grid	$ 0.05712	32,728,893	$ 1,869,466
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.05712	(7,220,967)	$ (412,460)

Commodity Cost of Power per IESO Invoice:

Table 15: Commodity Cost of Power Billed by IESO

	Cost/kWh	kWh Volumes	Amount	
Actual Payments to Embedded Generators - 4705	$ 0.5156	347,713	$ 179,266	$/kWh w NG
Charge Type 101 - 4705	$ 0.0323	32,434,190	$ 1,049,041	$ 0.0352
Invoice total from National Grid	$ 0.0481	7,220,967	$ 347,189	$/kWh w/o NG
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0352	39,655,157	$ 1,396,231	$ 0.0324
Charge Type 147 - non-RPP Class A - 4707			$ 244,540	
Charge Type 148 - RPP - 4705	$ 0.0571	23,706,604	$ 1,354,115	this reflects actua
Charge Type 148 - non-RPP - 4707	$ 0.0571	9,022,289	$ 515,351	this reflects actua
Charge Type 1142 - RPP - 4705 - RPP Settlement - Initial Settlement Amount			$ -	
Charge Type 1412 - FIT Program Settlement Amount - 4705	$ (0.4814)	347,713	$ (167,396)	
				zeroed this out b/c RPP/non-RPP CT 148 updated above
GA "Avoided" for kWhs Purchased from National Grid				
Actual cost of power			$ 3,522,107	
		COP Excl NG	$ 3,174,917	

Updated Estimated Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 16: RPP Commodity Revenue

	RPP Rate/kWh	kWh Volumes	Amount
Tier 1	$ 0.0870	712,283	$ 61,969
Tier 2	$ 0.1030	353,422	$ 36,402
Standard TOU Off-peak	$ 0.0740	14,140,292	$ 1,046,382
Standard TOU Mid-peak	$ 0.1020	4,181,695	$ 426,533
Standard TOU On-peak	$ 0.1510	4,713,643	$ 711,760
ULO Weekend Off-peak	$ -	-	$ -
ULO Mid-peak	$ -	-	$ -
ULO On-peak	$ -	-	$ -
ULO Ultra-Low Overnight	$ -	-	$ -
Total Estimated Revenue		24,101,336	$ 2,283,046

Table 17: non-RPP Estimated Revenue

	Cost/kWh	kWh Volumes	Amount
Estimated non-RPP Energy Revenue	$ 0.0289	16,446,493	$ 475,011
Estimated Class A non-RPP GA Revenue at PDF			$ 244,540
Class B non-RPP GA Revenue at 1st estimate	$ 0.0538	9,172,516	$ 493,206
			$ 1,212,757

Table 18: Updated Estimated Average unit cost of power sold for RPP & non-RPP for 1st True-up

	Cost/kWh	kWh Volumes	Amount
Updated Estimated RPP power sales volumes and revenues	$ 0.0378	24,101,336	$ 910,919
Updated Estimated Non-RPP power sales volumes and revenues	$ 0.0314	16,446,493	$ 516,821
	$ 0.0352	40,547,828	$ 1,427,740

Data for 2nd True up of RPP Settlement based on Actual Revenue Volumes on November 6, 2023:

Table 22: Wholesale Volume data per IESO Power Bill

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes	THIS COL ADDED FOR REPLY SUB PRORATED AMTS – GA Volumes
AQEW		32,434,190	32,434,190	32,434,190
National Grid		7,220,967	7,220,967	
Embedded Generation		347,713	347,713	347,713
Class A customer Volumes for GA (TLF included)		(7,273,977)		(7,273,977)
		32,728,893	40,002,870	25,507,926
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		25,507,926		32,781,903
Actual RPP Quantity Proportion	72.43%	23,706,604	23,706,604	77.94%
				USE % FOR SETTLEMENT CALC
Actual non-RPP Quantity Proportion	27.57%	9,022,289	16,296,265	
Wholesale kWh Volumes	100.00%	32,728,893	40,002,870	

Billed Data Support

Table 23: Actual Volumes purchased for RPP Customers (TLF Included)

	Actual %	kWh Volumes	kWh Volumes
Tier 1	2.96%	700,618	546,041
Tier 2	1.47%	347,634	270,935
Standard TOU Off-peak	58.67%	13,908,703	10,840,029
Standard TOU Mid-peak	17.35%	4,113,207	3,205,712
Standard TOU On-peak	19.56%	4,636,443	3,613,506
ULO Weekend Off-peak	0.00%	-	-
ULO Mid-peak	0.00%	-	-
ULO On-peak	0.00%	-	-
ULO Ultra-Low Overnight	0.00%	-	-
	100.00%	23,706,604	18,476,223

Table 24: Actual Retail Volume Revenue Data (TLF included)

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Billed/Unbilled Retail Volumes		33,273,851	40,547,828
Actual RPP Sales Quantities	72.43%	24,101,336	24,101,336
Actual non-RPP Sales Quantities	27.57%	9,172,516	16,446,493
Actual Retail Revenue kWh Volumes	100.00%	33,273,851	40,547,828

Table 25: Actual RPP Revenue Volume and Price Data[14]

	Actual %	kWh Volumes	RPP Price/kWh
Tier 1	2.96%	712,283	$ 0.087
Tier 2	1.47%	353,422	$ 0.103
Standard TOU Off-peak	58.67%	14,140,292	$ 0.074
Standard TOU Mid-peak	17.35%	4,181,695	$ 0.102
Standard TOU On-peak	19.56%	4,713,643	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	24,101,336	

Table 26: Commodity Price Data

Commodity Price	Wholesale Prices per kWh
Actual Average Energy Price for RPP Customers	$ 0.0378
Actual Average Energy Price for non-RPP customers	$ 0.0314
GA 1st estimate	$ 0.0538
GA 2nd estimate	$ 0.0515
Class B - GA actual	$ 0.0761
Class B - GA actual IESO billed	$ 0.0571

	per kWh	kWh Volumes	Amount
Actual CT 148 per IESO Invoice	$ 0.05712	25,507,926	$ 1,457,006
CT 148 if billed based on total GA Volumes including National Grid	$ 0.05712	32,728,893	$ 1,869,466
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.05712	(7,220,967)	$ (412,460)

Commodity Cost of Power per IESO Invoice:

Table 27: Commodity Cost of Power Billed by IESO

	Cost/kWh	kWh Volumes	Amount		
Actual Payments to Embedded Generators - 4705	$ 0.5156	347,713	$ 179,266	$/kWh w NG	Net Emb Gen + CT 101 IESO + NG
Charge Type 101 - 4705	$ 0.0323	32,434,190	$ 1,049,041	$ 0.0352	
Invoice total from National Grid	$ 0.0481	7,220,967	$ 347,189	$/kWh w/o NG	Net Emb Gen + CT 101 IESO
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0352	39,655,157	$ 1,396,231	$ 0.0324	
Charge Type 147 - non-RPP Class A - 4707			$ 244,540		
Charge Type 148 - RPP - 4705[15]	$ 0.0571	23,706,604	$ 1,354,115	this reflects actual CT 148	
Charge Type 148 - non-RPP - 4707[15]	$ 0.0571	9,022,289	$ 515,351	this reflects actual CT 148	
Charge Type 1142 - RPP - 4705 - RPP Settlement - Final Settlement Amount[16]			$ -		
Charge Type 1412 - FIT Program Settlement Amount - 4705	$ (0.4814)	347,713	$ (167,396)		
				zeroed this out b/c RPP/non-RPP CT 148 updated above	
GA "Avoided" for kWhs Purchased from National Grid					
Actual cost of power			$ 3,522,107		
		COP Excl NG	$ 3,174,917		

Actual Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 28: RPP Commodity Revenue

	RPP Price/kWh	kWh Volumes	Amount	Billed in September	Billed in October
Tier 1	$ 0.0870	712,283	$ 61,969	$ 30,984	$ 30,984
Tier 2	$ 0.1030	353,422	$ 36,402	$ 18,201	$ 18,201
Standard TOU Off-peak	$ 0.0740	14,140,292	$ 1,046,382	$ 523,191	$ 523,191
Standard TOU Mid-peak	$ 0.1020	4,181,695	$ 426,533	$ 213,266	$ 213,266
Standard TOU On-peak	$ 0.1510	4,713,643	$ 711,760	$ 355,880	$ 355,880
ULO Weekend Off-peak	$ -	-	$ -	$ -	$ -
ULO Mid-peak	$ -	-	$ -	$ -	$ -
ULO On-peak	$ -	-	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	-	$ -	$ -	$ -
Total Actual Revenue		24,101,336	$ 2,283,046	1,141,523	$ 1,141,523

Table 29: non-RPP Actual Revenue

	Cost/kWh	kWh Volumes	Amount	Billed in September	Billed in October
Actual non-RPP Energy Revenue	$ 0.0289	16,446,493	$ 475,011	$ 237,505	$ 237,505
Actual Class A non-RPP GA Revenue at PDF			$ 244,540	$ 244,540	$ -
Class B non-RPP GA Revenue at 1st estimate	$ 0.0538	9,172,516	$ 493,206	$ 246,603	$ 246,603
			$ 1,212,757	$ 728,648	$ 484,108

Table 30: Actual Average unit cost of power sold for RPP & non-RPP for 2nd True-up

	Cost/kWh	kWh Volumes	Amount		To Use for Settlements - Prorated To Exclude NG: Cost/kWh	kWh Volumes	Amount
Actual RPP power sales volumes and revenues	$ 0.0378	24,101,336	$ 910,919		$ 0.0347	18,783,864	$ 652,510
Actual Non-RPP power sales volumes and revenues	$ 0.0314	16,446,493	$ 516,821	$/kWh w/o NG	$ 0.0289	12,817,907	$ 370,209
	$ 0.0352	40,547,828	$ 1,427,740	$ 0.0324	$ 0.0324	31,601,772	$ 1,022,719

[14] - Volumes related to each RPP price point for Revenue based on actual consumption during calendar month.

[15] - Updated GA for RPP and non-RPP class B customers based on actual proportions for RPP and non-RPP Class B customers.

[16] - This is the updated cumulative RPP Settlement amount. The true up element of this amount will be incorporated into Charge Type 1142 in the RPP settlement with the IESO.

RPP Settlement - 2nd True-UP

THIS SCENARIO IS FOR AUGUST 2023 POWER PURCHASED AND SOLD

RPP Settlement Calculation based on Actual GA Price on Business Day 4 of October 2023

Table 31: Estimated RPP Revenue & Actual GA price

RPP Revenue Prices	RPP Price	Estimated RPP Energy Price	GA Actual	Total Commodity	Difference	kWh Volumes	$ Estimated RPP Revenue	$ Estimated RPP Energy	$ Actual GA	$ Estimated RPP Settlement
Tier 1	$ 0.0870	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0238	546,041	$ 47,506	$ 18,968	$ 41,532	$ (12,995)
Tier 2	$ 0.1030	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0078	270,935	$ 27,906	$ 9,412	$ 20,607	$ (2,113)
Standard TOU Off-peak	$ 0.0740	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0368	10,840,029	$ 802,162	$ 376,559	$ 824,493	$ (398,889)
Standard TOU Mid-peak	$ 0.1020	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.0088	3,205,712	$ 326,983	$ 111,359	$ 243,826	$ (28,203)
Standard TOU On-peak	$ 0.1510	$ 0.0347	$ 0.0761	$ 0.1108	$ 0.0402	3,613,506	$ 545,639	$ 125,525	$ 274,843	$ 145,271
ULO Weekend Off-peak	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -
ULO Mid-peak	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -
ULO On-peak	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	$ 0.0347	$ 0.0761	$ 0.1108	-$ 0.1108	-	$ -	$ -	$ -	$ -
	$ 0.0947					18,476,223	$ 1,750,196	$ 641,823	$ 1,405,301	$ (296,928) receivable from IESO

Final RPP Settlement Calculation on Business Day 4 of November 2023

Table 32 Final Revised RPP Settlement based on Actual RPP Revenue and Actual GA Price

RPP Revenue Prices	RPP Price	Actual RPP Energy Price	GA Actual	Total Commodity	Difference	kWh Volumes	$ Actual RPP Revenue	$ Actual RPP Energy	$ Actual GA	$ Final RPP Settlement
Tier 1	$ 0.0870	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.0238	546,041	$ 47,506	$ 18,968	$ 41,532	$ (12,995)
Tier 2	$ 0.1030	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.0078	270,935	$ 27,906	$ 9,412	$ 20,607	$ (2,113)
Standard TOU Off-peak	$ 0.0740	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.0368	10,840,029	$ 802,162	$ 376,559	$ 824,493	$ (398,889)
Standard TOU Mid-peak	$ 0.1020	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.0088	3,205,712	$ 326,983	$ 111,359	$ 243,826	$ (28,203)
Standard TOU On-peak	$ 0.1510	$ 0.0347	$ 0.0761	$ 0.11080	$ 0.0402	3,613,506	$ 545,639	$ 125,525	$ 274,843	$ 145,271
ULO Weekend Off-peak	$ -	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.1108	-	$ -	$ -	$ -	$ -
ULO Mid-peak	$ -	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.1108	-	$ -	$ -	$ -	$ -
ULO On-peak	$ -	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.1108	-	$ -	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	$ 0.0347	$ 0.0761	$ 0.11080	-$ 0.1108	-	$ -	$ -	$ -	$ -
	$ 0.0947					18,476,223	$ 1,750,196	$ 641,823	$ 1,405,301	$ (296,928) receivable from IESO

2nd RPP Settlement True-up

Table 33: True-up of RPP Volumes and Revenue and GA price to actual

True-Up elements	RPP Price	RPP Energy Price Difference	GA Price Difference	Total Commodity	Difference	kWh Volumes	$ True-Up RPP Revenue	$ True-up RPP Energy	$ True-up GA	$ RPP Settlement True-UP
Tier 1	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Tier 2	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Standard TOU Off-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Standard TOU Mid-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Standard TOU On-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO Weekend Off-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO Mid-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO On-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
						-	$ -	$ -	$ -	$ -

RPP vs non-RPP Cost of Power Journal Entry True-up of CT 148

THIS SCENARIO IS FOR AUGUST 2023 POWER PURCHASED AND SOLD

Table 34: RPP GA Allocation Adjustment

		Originally recorded			Actuals[17]			
	Cost/kWh	kWh Volumes	Proportion of total	$	kWh Volumes	Proportion of total	$	Adjustment required
Recorded in Account 4705	$ 0.0571	23,706,604	72.43%	$ 1,354,115	23,706,604	72.43%	$ 1,354,115	$ -
Recorded in Account 4707	$ 0.0571	9,022,289	27.57%	$ 515,351	9,022,289	27.57%	$ 515,351	$ -
		32,728,893	100.00%	$ 1,869,466	32,728,893	100.00%	$ 1,869,466	$ -

[17] - October 2023 journal entry is required to adjust amounts apportioned between Class B RPP & non-RPP since actual proportions are known.

Table 35: DVA Continuity Schedule adjustments at December 31, 2023

THIS TAB WAS NOT UPDATED GIVEN CNPI SAMPLE EXAMPLE WAS FOR AUG 2023 AND 2ND TRUE-UP IN THEORY WOULD BE COMPLETED PRE DEC 2023

	Per Dec 31, 2023 G/L	If Books Open and IESO Bill Posted to December 31, 2023 G/L, no DVA Continuity Adjustment	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Closing Principal Balance
Account	Pre IESO Bill balance	COP Accrual vs Actual GA - Per IESO Bill	RPP Settlement- 1st true-up	RPP Settlement - 2nd true-up	Unbilled vs Actual Difference	RPP vs non-RPP Allocation	Balance for Disposition
1588	$ (414,360)	$ 132,277	$ (424,664)	$ -	$ -	$ -	$ (706,748)
1589	$ (28,197)	$ 50,342	$ -	$ -	$ -	$ -	$ 22,145

NOTE: 1st and 2nd true-ups in CNPI's Aug 2023 example would have been posted prior to Dec 31, closing principal balance remains as presented.

Table 36: GA Analysis Workform Reconciling Items December 31, 2023

	Per Dec 31, 2023 G/L	If Books Open and IESO Bill Posted to December 31, 2023 G/L, no reconciling Item	N/A	N/A	Reconciling Item	Reconciling Item	Closing Principal Balance
Account	Pre IESO Bill balance	COP Accrual vs Actual GA - Per IESO Bill	RPP Settlement- 1st true-up	RPP Settlement - 2nd true-up	Unbilled vs Actual Difference	RPP vs non-RPP Allocation	Balance for Disposition
1589	$ (28,197)	$ 50,342	$ -	$ -	$ -	$ -	$ 22,145

Summary and Explanation of Final Balances of RSVA 1588 and 1589

Table 37 - Total Energy and GA Revenue

Volume Data by Customer Group			Revenue - Energy Sales (Tables 28 & 29)		Revenue - GA (Table 29)	
Customer Group	GA Retail kWh Volumes	Energy Retail kWh Volumes	Rate	Amount	1st Estimate GA	Amount
Class B - RPP	24,101,336	24,101,336	$ 0.0947	2,283,046		
Class A - Non-RPP	-	7,273,977	$ 0.0289	210,088		244,540
Class B - Non-RPP	9,172,516	9,172,516	$ 0.0289	264,922	$ 0.0538	493,206
	33,273,851	40,547,828		2,758,056		737,746

Table 38 - Account 4705 Total Commodity Costs

			Costs - 4705 (Table 27)						
Volume Data by Customer Group			Commodity (Wholesale)		GA (Wholesale)		Final IESO RPP Settlement	Total Wholesale Cost	
Customer Group	GA Wholesale kWh Volumes	Energy Wholesale kWh Volumes	Final Purchased Price	Amount	Actual GA IESO Bill Price	Amount	Amount	Amount	
Class B - RPP	23,706,604	23,706,604	$ 0.0378	896,000	$ 0.0571	1,354,115	(296,928)	1,953,187	
Class A - Non-RPP	-	7,273,977	$ 0.0314	228,580				228,580	
Class B - Non-RPP	9,022,289	9,022,289	$ 0.0314	283,520				283,520	
GA "Avoided" for kWhs Purchased from National Grid (split between RPP and non-RPP)								-	this additional entry no longer required as built into calculations above
	32,728,893	40,002,870		1,408,101		1,354,115	(296,928)	2,465,287	

Table 39 - Account 4705 Total GA Costs

Volume Data by Customer Group			GA Costs - 4707 (Table 27)		
Customer Group	GA Wholesale kWh Volumes	Energy Wholesale kWh Volumes	Actual GA IESO Bill Price	Amount	
Class A - Non-RPP				244,540	
Class B - Non-RPP	9,022,289		$ 0.0571	515,351	
GA "Avoided" for kWhs Purchased from National Grid (split between RPP and non-RPP)					this additional entry no longer required as built into calculations above
	9,022,289	-		759,891	

Table 40 - Account 1588 Balance Explanation

		1588 - RSVA Power - Balance Explanation				
		Account Balance - December 31,		(292,769)	Balance Per DVA Continuity	
Customer Group	Variance - Type	Quantity	Price	Total	Explanation	
Class B - RPP	Price Variance	23,706,604	$ (0.0123)	$ (292,467)	Retail vs Wholesale Price Variances	
Class B - RPP	Volume Variance	(394,731)	$ 0.0947	$ (37,392)	Retail vs Wholesale Volume Variance - (UFE differences)	
Class B - Non-RPP	Price Difference	16,296,265	$ 0.0025	$ 41,428	Retail vs Wholesale Price Variances	
Class B - Non-RPP	Volume Variance	(150,227)	$ 0.0289	$ (4,339)	Retail vs Wholesale Volume Variance - (UFE differences)	
GA "Avoided" for kWhs Purchased from National Grid				$ -	Record the GA avoided costs in 1588 for the RPP equivalent percentage of total GA avoided costs.	this additional entry no longer required as built into calculations above
		Balance Explained		(292,769)		

Table 41 - Account 1589 Balance Explanation

		1589 - RSVA GA - Balance Explanation				
		Account Balance - December 31,		22,145	Balance Per DVA Continuity	
Customer Group	Variance - Type	Quantity	Price	Total	Explanation	
Class B - Non-RPP	Price Variance	9,022,289	$ 0.0033	$ 30,222	Retail GA Price Billed vs Wholesale GA Actual Price paid to IESO	
Class B - Non-RPP	Volume Variance	150,227	$ (0.0538)	$ (8,078)	Retail vs Wholesale Volume Variance - (UFE differences)	
GA "Avoided" for kWhs Purchased from National Grid				$ -	Record the GA avoided costs in 1589 for the non-RPP equivalent percentage of total GA avoided costs.	this additional entry no longer required as built into calculations above
		Balance Explained		22,145		

THIS SCENARIO IS FOR AUGUST 2023 POWER PURCHASED AND SOLD

August 31, 2023

JE #1 - IESO Cost of Power Accrual

Description	DR	CR
Dr. Account 4705 - Power Purchased from Embedded Generators[1]	$ 179,266	
Dr. Account 4705 - Power Purchased (CT 101)	$ 1,049,041	
Dr. Account 4705 - Power Purchased National Grid	$ 347,189	
Dr. Account 4705 - Power Purchased - RPP GA Charges (CT 148)	$ 1,221,838	
Dr. Account 4707 - GA Charges - Class A non-RPP (CT 147)	$ 244,540	
Dr. Account 4707 - GA Charges - Class B non-RPP (CT 148)	$ 465,009	
Cr. Account 4705 - Power Purchased - RPP GA Avoided		$ 269,574
Cr. Account 4705 - Power Purchased - non-RPP GA Avoided		$ 102,595
Cr. Account 4705 - Power Purchased (CT 1142)		$ (127,736)
Cr. Account 4705 - Power Purchased (CT 1412)		$ 167,396
Cr. Account 2205 - National Grid Accounts Payable		$ 347,189
Cr. Account 2256 - IESO Accounts Payable		$ 2,747,866
	$ 3,506,884	$ 3,506,884

Note: This is technically a net Dr to 4705 but leave presentation as is in row

To accrue commodity cost of power expenses. Accrual of expenses for CT 101, CT 147, CT 148, and CT 1142. See JE #4 for reversal entry in September 2023.

[1] Accruals for payments to Embedded Generators included in cost of power accrual.

August 31, 2023

JE #2 - Revenue Estimate

Description	DR	CR
Dr. Accounts Receivable	$ 3,537,613	
Cr. Billings Energy Sales Accounts 4006-4055 RPP		$ 2,283,046
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP		$ 516,821
Cr. Billings Energy Sales Accounts 4006-4055 Class A non-RPP GA		$ 244,540
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA		$ 493,206
	$ 3,537,613	$ 3,537,613

To accrue billings minus the previous months unbilled revenue plus the current month's unbilled revenues implicit in GL 4006 - 4055 for the month. See JE #5 for reversal entry in September 2023. **The revenue estimate is shown as a single entry for illustrative purposes. Billing entries would come from daily Billing Journal transactions and the other components would be from the August 2023 month-end unbilled revenue accruals and the reversal of the July 2023 unbilled revenue accruals would be the remaining two journal entry sources.**

August 31, 2023

JE #3 - August RSVA Entry

Description	DR	CR
Dr. Billings Energy Sales Accounts 4006-4055 Sub-account GA	$ 28,197	
Cr. Account 1589 RSVA GA		$ 28,197
Dr. Billings Energy Sales Accounts 4006-4055	$ 414,360	
Cr. Account 1588 RSVA Power		$ 414,360
	$ 28,197	$ 28,197

To record the monthly RSVA entry for August 2023.

September 1, 2023

JE #4 - IESO/National Grid Cost of Power Reversal

Description	DR	CR
Dr. Account 4705 - Power Purchased (CT 1142)	$ (127,736)	
Dr. Account 4705 - Power Purchased (CT 1412)	$ 167,396	
Dr. Account 2205 - National Grid Accounts Payable	$ 347,189	
Dr. Account 2256 - IESO Accounts Payable	$ 2,747,866	
Dr. Account 4705 - Power Purchased - RPP GA Avoided	$ 269,574	
Dr. Account 4705 - Power Purchased - non-RPP GA Avoided	$ 102,595	
Cr. Account 4705 - Power Purchased from Embedded Generators		$ 179,266
Cr. Account 4705 - Power Purchased (CT 101)		$ 1,049,041
Cr. Account 4705 - Power Purchased National Grid		$ 347,189
Cr. Account 4705 - Power Purchased - RPP GA Charges (CT 148)		$ 1,221,838
Cr. Account 4707 - GA Charges - Class A non-RPP (CT 147)		$ 244,540
Cr. Account 4707 - GA Charges - Class B non-RPP (CT 148)		$ 465,009
	$ 3,506,884	$ 3,506,884

Note: This is technically a net Cr to 4705 but leave presentation as is in row

To reverse JE #1 cost of power accrual.

September 1, 2023

JE #5 - Reversal of Revenue Estimate Accrual

Description	DR	CR
Dr. Billings Energy Sales Accounts 4006-4055 RPP	$ 2,283,046	
Dr. Billings Energy Sales Accounts 4006-4055 non-RPP	$ 516,821	
Dr. Billings Energy Sales Accounts 4006-4055 Class A non-RPP GA	$ 244,540	
Dr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA	$ 493,206	
Cr. Accounts Receivable		$ 3,537,613
	$ 3,537,613	$ 3,537,613

To reverse revenue related accrual per JE #2. **For illustrative purposes, the entire JE #2 is shown as a reversal, in practice, only the unbilled revenue journal entry from August 2023 would be reversed.**

September 15, 2023

JE #6 - IESO and National Grid Cost of Power Invoice

Description	DR	CR
Dr. Account 4705 - Actual Payments to Embedded Generators [2]	$ 179,266	
Dr. Account 4705 - Power Purchased (CT 101)	$ 1,049,041	
Dr. Account 4705 - Power Purchased (National Grid)	$ 347,189	
Dr. Account 4707 - GA Charges - Class A non-RPP (CT 147)	$ 244,540	

Description	DR	CR	
Dr. Account 4705 - Power Purchased - RPP GA Charges (CT 148)	$ 1,751,938		
Dr. Account 4707 - GA Charges - Class B non-RPP (CT 148)	$ 666,755		
Cr. Account 4705 - Power Purchased - RPP GA Avoided		$ 397,823	
Cr. Account 4707 - GA Charges - Class B non-RPP GA Avoided		$ 151,404	
Cr. Account 4705 - Power Purchased (CT 1142)		$ (127,736)	Note: This is technically a net Dr to 4705 but leave presentation as is in row
Cr. Account 4705 - FIT program settlement amount (CT 1412)		$ 167,396	
Cr. Account 2205 - National Grid Accounts Payable		$ 347,189	
Cr. Account 2256 - IESO Accounts Payable		$ 3,302,653	
	$ 4,238,729	$ 4,238,729	

To record Actual charges re. CT 101, CT 147, CT 148, 1142, and CT 1412 on IESO invoice (on 10th business day of September 2023) and National Grid invoice into Power Purchased and actual GA charges based on estimated RPP/Non-RPP proportions.

[2] Payments to Embedded Generators included for illustrative purposes; these payments would actually be negative billed through a distributors billing system, with payments to embedded generators.

September 30, 2023

JE #7 - RPP Settlement 1st True-Up

Description	DR	CR
Dr. Account 2256 - IESO Accounts Payable reduction	424,664	
Cr. Account 4705 - Power Purchased		424,664
	$ 424,664	$ 424,664

To record RPP Settlement 1st true-up for CT 1142 on business day 4 of October 2023 for the difference between GA 2nd Estimate price and GA Actual price (based on CT 148 total amount) and for actual wholesale kWh volumes.

September 30, 2023

JE #8 - Revenue Billed in September for August consumption

Description	DR	CR
Dr. Accounts Receivable	$ 1,870,171	
Cr. Billings Energy Sales Accounts 4006-4055 RPP		$ 1,141,523
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP		$ 237,505
Cr. Billings Energy Sales Accounts 4006-4055 Class A non-RPP GA		$ 244,540
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA		$ 246,603
	$ 1,870,171	$ 1,870,171

To record the billings in September 2023 relating to August 2023 consumption. **For illustrative purposes the portion of billings in September 2023 that relate to August 2023 is being shown. In this example it is assumed that half of the August 2023 consumption is billed in September 2023 and the balance is billed in October 2023. In actual practice billings during the month of September 2023 may include billings for July 2023, August 2023 and September 2023 calendar month consumption.**

September 30, 2023

JE #9 - Unbilled Revenue accrued for August consumption

Description	DR	CR
Dr. Accounts Receivable	$ 1,625,631	
Cr. Billings Energy Sales Accounts 4006-4055 RPP - unbilled		$ 1,141,523
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP - unbilled		$ 237,505
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA - unbilled		$ 246,603
	$ 1,625,631	$ 1,625,631

To record the unbilled revenue at the end of September 2023 relating to the portion of August 2023 consumption that still has not been billed by the end of September 2023. This entry will be reversed in October (see JE #11). **For illustrative purposes it is assumed that a portion of August 2023 consumption has still not been billed by the end of September 2023. In this example it is also assumed that the actual consumption related to this unbilled revenue entry is billed in October 2023. Note, the unbilled revenue relating to the September 2023 consumption has not been incorporated into this example. The focus of the Illustrative example relates to transactions for August 2023 consumption only.**

September 30, 2023

JE #10 - September RSVA Entry

Description	DR	CR
Dr. Account 4705 - Power Purchased	$ -	$ 121,591
Dr. Account 1589 RSVA GA	$ 50,342	
Cr. Account 1588 RSVA Power	$ 121,591	
Cr. Account 4707 - GA Charges		$ 50,342
	$ 171,934	$ 171,934

To record the monthly RSVA entry for September 2023.

October 1, 2023

JE #11 - Reversal of Unbilled revenue recorded in September for August consumption

Description	DR	CR
Dr. Billings Energy Sales Accounts 4006-4055 RPP	$ 1,141,523	
Dr. Billings Energy Sales Accounts 4006-4055 non-RPP	$ 237,505	
Dr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA	$ 246,603	
Cr. Accounts Receivable		$ 1,625,631
	$ 1,625,631	$ 1,625,631

To reverse the unbilled revenue entry JE#9 relating to August 2023 consumption recorded in September 2023.

October 31, 2023

JE #12- Actual Revenue Entries

Description	DR	CR
Dr. Accounts Receivable	$ 1,625,631	
Cr. Billings Energy Sales Accounts 4006-4055 RPP		$ 1,141,523
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP		$ 237,505
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA		$ 246,603
	$ 1,625,631	$ 1,625,631

To record the billings in October 2023 relating to August 2023 consumption. **For illustrative purposes the portion of billings in October 2023 that relate to August 2023 is being shown. In this example it is assumed that half of the August 2023 consumption was billed in September 2023 and the balance was billed in October 2023. In actual practice billings during the month of October 2023 may include billings for August 2023, September 2023, and October 2023 calendar month consumption.**

October 31, 2023

JE #13 - RPP Settlement 2nd True-up

Description	DR	CR
Dr. Account 4705 - Power Purchased	$ -	
Cr. Account 2256 - IESO Accounts Payable		$ -
	$ -	$ -

To accrue 2nd true-up adjustment to CT 1142 for actual August 2023 kWh consumption sold at each RPP price point. **In this illustrative example it is assumed that the 2nd true-up happens on business day 4 of November 2023 and is included in CT 1142 on the IESO invoice on business day 10 of November 2023. The illustrative example does not show the reversal of this entry on November 1, 2023, and then the recording of the same amount when the November 2023 IESO invoice is recorded.**

October 31, 2023

JE #14 - RPP/non-RPP ratio True-Up

Description	DR	CR
Dr. Account 4707 - Charges GA	$ -	
Cr. Account 4705 - Power Purchased RPP GA		$ -
	$ -	$ -

To adjust allocation of CT 148 per IESO bill relating to actual RPP and non-RPP kWh proportions. **In this Illustrative example it is assumed that the actual data is available by the end of October 2023.**

October 31, 2023

JE #15 - October RSVA Entry

Description	DR	CR
Dr. Account 4705 - Power Purchased	$ -	
Dr. Billings Energy Sales Accounts 4006-4055 Non-RPP GA	$ -	
Cr. Account 1588 RSVA Power		$ -
Cr. Account 1589 - RSVA GA		$ -
	$ -	$ -

To record the monthly RSVA entry for October 2023.

THIS SCENARIO IS FOR AUGUST 2023 POWER PURCHASED AND SOLD

Account 4705 - Power Purchased

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	1	$ 179,266			
August 31, 2023	1	$ 1,049,041			
August 31, 2023	1	$ 347,189			
August 31, 2023	1	$ 1,221,838			
August 31, 2023	1		$ (269,574)		
August 31, 2023	1		$ (102,595)		
August 31, 2023	1	$ 127,736			
August 31, 2023	1		$ (167,396)		
Subtotal for August 2023		$ 2,925,071	$ (539,565)	$ 2,385,506	
Total for August 2023		$ 2,925,071	$ (539,565)	$ 2,385,506	
September 1, 2023	4	$ (127,736)			
September 1, 2023	4	$ 167,396			
September 1, 2023	4	$ 269,574			
September 1, 2023	4	$ 102,595			
September 1, 2023	4		$ (179,266)		
September 1, 2023	4		$ (1,049,041)		
September 1, 2023	4		$ (347,189)		
September 1, 2023	4		$ (1,221,838)		
September 15, 2023	6	$ 179,266			
September 15, 2023	6	$ 1,049,041			
September 15, 2023	6	$ 347,189			
September 15, 2023	6	$ 1,751,938			
September 15, 2023	6		$ (397,823)		
September 15, 2023	6				
September 15, 2023	6	$ 127,736			
September 15, 2023	6		$ (167,396)		
September 30, 2023	7		$ (424,664)		
Subtotal for September 2023		$ 3,866,999	$ (3,787,218)	$ 79,781	
September 30, 2023	*10*		$ (121,591)		*c*
Total for September 2023		$ 3,866,999	$ (3,908,809)	$ (41,810)	
October 31, 2023	13	$ -			
October 31, 2023	14		$ -		
Subtotal for October 2023		$ -	$ -	$ -	
October 31, 2023	*15*	$ -			*e*
Total for October 2023		$ -	$ -	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ 2,343,696	

Account 4707 - GA Charges

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	1	$ 244,540			
August 31, 2023	1	$ 465,009			
August 31, 2023	1				
Total for August 2023		$ 709,549	$ -	$ 709,549	
September 1, 2023	4				
September 1, 2023	4		$ (244,540)		
September 1, 2023	4		$ (465,009)		
September 15, 2023	6	$ 244,540			
September 15, 2023	6	$ 666,755			
September 15, 2023	6		$ (151,404)		
Subtotal for September 2023		$ 911,295	$ (860,953)	$ 50,342	
September 30, 2023	*10*		*$ (50,342)*		*d*
Total for September 2023		$ 911,295	$ (911,295)	$ -	
October 31, 2023	14	$ -			
Total for October 2023		$ -	$ -	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ 709,549	

Billings Energy Sales Accounts 4006-4055

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	2		$ (2,283,046)		
August 31, 2023	2		$ (516,821)		
Subtotal for August 2023			$ (2,799,867)	$ (2,799,867)	
August 31, 2023	3	$ 414,360			*a*
Total for August 2023		$ 414,360	$ (2,799,867)	$ (2,385,506)	
September 1, 2023	5	$ 2,283,046			
September 1, 2023	5	$ 516,821			
September 30, 2023	8		$ (1,141,523)		
September 30, 2023	8		$ (237,505)		
September 30, 2023	9		$ (1,141,523)		
September 30, 2023	9		$ (237,505)		
Total for September 2023		$ 2,799,867	$ (2,758,056)	$ 41,810	
October 1, 2023	11	$ 1,141,523			
October 1, 2023	11	$ 237,505			
October 31, 2023	12		$ (1,141,523)		
October 31, 2023	12		$ (237,505)		
Total for October 2023		$ 1,379,028	$ (1,379,028)	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (2,343,696)	
CUM GRAND TOTAL NET DR (CR) - SALES LESS POWER PURCHASED S/B NIL				$ -	

Billings Energy Sales Sub Accounts GA 4006-4055

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	2		$ (244,540)		
August 31, 2023	2		$ (493,206)		
Subtotal for August 2023			$ (737,746)	$ (737,746)	
August 31, 2023	*3*	*$ 28,197*			*b*
Total for August 2023		$ 28,197	$ (737,746)	$ (709,549)	
September 1, 2023	5	$ 244,540			
September 1, 2023	5	$ 493,206			
September 30, 2023	8		$ (244,540)		
September 30, 2023	8		$ (246,603)		
September 30, 2023	9		$ (246,603)		
Total for September 2023		$ 737,746	$ (737,746)	$ -	
October 1, 2023	11	$ 246,603			
October 31, 2023	12		$ (246,603)		
Subtotal for October 2023		$ 246,603	$ (246,603)	$ -	
October 31, 2023	*15*	*$ -*			*f*
Total for October 2023		$ 246,603	$ (246,603)	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (709,549)	
CUM GRAND TOTAL NET DR (CR) - SALES LESS POWER PURCHASED S/B NIL				$ -	

Account 1588 - RSVA Power

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	3	$ -	$ (414,360)		*a*
September 30, 2023	10	$ 121,591			*c*
October 31, 2023	15		$ -		*e*
Balance recorded		$ 121,591	$ (414,360)	$ (292,769)	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (292,769)	

Account 1589 - RSVA GA

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	3		$ (28,197)		*b*
September 30, 2023	10	$ 50,342			*d*
October 31, 2023	15		$ -		*f*
Balance recorded		$ 50,342	$ (28,197)	$ 22,145	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ 22,145	

Notes:

a RSVA power account 1588 entry for August 2023, JE# 3
b RSVA GA account 1589 entry for August 2023, JE# 3
c RSVA power account 1588 entry for September 2023, JE# 10
d RSVA GA account 1589 for September 2023, JE# 10
e RSVA power account 1588 entry for October 2023, JE# 15
f RSVA GA account 1589 for October 2023, JE# 15

T-ACCOUNTS ADDED FOR 2205 + 2256 + A/R ACCOUNTS

Account 2256 - IESO Accounts Payable

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	1		$ (2,747,866)		
September 1, 2023	4	$ 2,747,866			
September 15, 2023	6		$ (3,302,653)		
September 30, 2023	7	$ 424,664			
October 31, 2023	13		$ -		
Balance recorded		$ 3,172,530	$ (6,050,519)	$ (2,877,989)	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (2,877,989)	
CHECK TO 2ND TU				$ 2,877,989	
				$ -	

Account 2256 - 2205 - National Grid Accounts Payable

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	1		$ (347,189)		
September 1, 2023	4	$ 347,189			
September 15, 2023	6		$ (347,189)		
Balance recorded		$ 347,189	$ (694,379)	$ (347,189)	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (347,189)	
				$ 347,189	
				$ -	

Accounts Receivable

Date	JE#	DR	CR	Balance	Notes
August 31, 2023	2	$ 3,537,613			
September 1, 2023	5		$ (3,537,613)		
September 30, 2023	8	$ 1,870,171			
September 30, 2023	9	$ 1,625,631			
October 1, 2023	11		$ (1,625,631)		
October 31, 2023	12	$ 1,625,631			
Balance recorded		$ 8,659,047	$ (5,163,244)	$ 3,495,803	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ 3,495,803	
CUM GRAND TOTAL NET DR (CR) - BALANCE SHEET ACCOUNTS S/B NIL				$ -	

CUMULATIVE 1588 + 1589 $ (270,624)

Attachment "D"

September 2024 Financial Postings and Journal Entries

Summary of Updates Made on May 23, 2023 Compared to Original Issuance Version (February 21, 2019)	
1	Colour schemes used for the updates: Purple font - Data input change Red font - Changes that cascade from the purple font changes due to formulas Blue font - Formula changes made to correct some existing minor issues with the Illustrative Commodity Model posted on the OEB's website. Green font – Date changes
2	ULO prices effective May 1, 2023 are used in the model. To minimize the amount of changes to this document, only the ULO RPP prices have been updated to reflect recent prices. The other groupings (Tiered and Standard TOU) reflect RPP prices from 2018.
3	Assumption for ULO allocation in Cell B43:B46 Tab "Data for Settlement & 1st TU": Approximately 5.33% of the estimated purchased volumes are being diverted to the ULO periods from the previous Standard TOU periods. The allocation for the ULO periods is estimated to be approximately 10% for on-peak, 20% mid-peak, 40% weekend off-peak and 30% ULO overnight.
4	Assumption for ULO allocation in Cell G42:G45 Tab "Data for 2nd TU": 4.8% of the actual RPP revenue volumes are being diverted to the ULO periods from the previous two RPP Tiers and Standard TOU periods. The allocation for the ULO periods is estimated to be approximately 10% for on-peak, 20% mid-peak, 40% weekend off-peak and 30% ULO overnight.
5	Dates have been updated based on the assumption that the example data is for the month of December 2023.
6	Cells highlighted in red have been added by CNPI for purposes of settlement example walk through that includes National Grid purchases. Updates May May 2025 in EB-2025-0081.
7	Cells highlighted in purple have been updated by CNPI for August or September 2023 settlement calculations based on actual activity for purposes of settlement illustrative example walk through that considers National Grid purchases and associated proration. Updates Made October 2023 in EB-2025-0050.

SETTLEMENT EXAMPLE UPDATED | Highlighted in red extra cells added/updated by CNPI | Updates for ULO | Updated for actual August or September 2023 values.

Data for Initial RPP Settlement based on Estimates on Day 4 October 5, 2023:

THIS SCENARIO IS FOR SEPTEMBER 2023 POWER PURCHASED AND SOLD

Table 1: Wholesale Volume data used for Cost of Power Accrual:

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes
AQEW[1]		13,631,162	13,631,162
National Grid		20,960,123	20,960,123
Embedded Generation[2]		322,515	322,515
Class A customer Volumes for GA (TLF included)		(6,919,056)	
		27,994,744	34,913,800
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		7,034,621	
Estimated RPP Quantity Proportion	71.24%	19,942,350	19,942,350
Estimated non-RPP Quantity Proportion	28.76%	8,052,394	14,971,450
Wholesale kWh Volumes	100.00%	27,994,744	34,913,800

Table 2: Estimated Volumes purchased for RPP Customers (TLF Included)

	Estimated %	kWh Volumes
Tier 1	3.26%	649,217
Tier 2	1.28%	255,966
Standard TOU Off-peak	61.17%	12,199,132
Standard TOU Mid-peak	16.43%	3,276,015
Standard TOU On-peak	17.86%	3,562,020
ULO Weekend Off-peak	0.00%	-
ULO Mid-peak	0.00%	-
ULO On-peak	0.00%	-
ULO Ultra-Low Overnight	0.00%	-
	100.00%	19,942,350

Table 3: Estimated Retail Volume Revenue Data (TLF Included)[3]

	RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		28,648,408	34,913,800
Estimated RPP Quantities	71.24%	20,407,994	20,407,994
Estimated non-RPP Quantities	28.76%	8,240,413	15,159,469
Estimated Retail Revenue kWh Volumes	100.00%	28,648,408	35,567,463

Table 4: Estimated RPP Revenue Volume and Price Data

	Estimated %	kWh Volumes	RPP Price/kWh
Tier 1	3.26%	664,376	$ 0.087
Tier 2	1.28%	261,943	$ 0.103
Standard TOU Off-peak	61.17%	12,483,976	$ 0.074
Standard TOU Mid-peak	16.43%	3,352,508	$ 0.102
Standard TOU On-peak	17.86%	3,645,191	$ 0.151
ULO Weekend Off-peak		-	
ULO Mid-peak		-	
ULO On-peak		-	
ULO Ultra-Low Overnight		-	
	100.00%	20,407,994	

Table 5: Commodity Price Data:

Commodity Prices	Wholesale Prices per kWh
Estimated Average Energy Price for RPP customers	$ 0.0574
Estimated Average Energy Price for non-RPP customers	$ 0.0383
GA 1st estimate	$ 0.05837
GA 2nd estimate	$ 0.07454
Class B - GA actual[8]	$ 0.05093
Class B - GA actual IESO billed[9]	$ 0.01525

Note: For RPP settlement calculation, assume CT 148 hypothetically billed on 33,000,000 kWhs basis per above, even though CT 148 actually billed on 25,500,000 kWhs basis. This is then addressed via 1st and 2nd settlement true-up calculations. (**This is N/A for the Aug and Sept 2023 actual settlement calculations**).

	per kWh	kWh Volumes	Amount
Actual CT 148 per IESO Invoice	$ 0.07454	7,034,621	$ 524,361
CT 148 if billed based on total GA Volumes including National Grid	$ 0.07454	27,994,744	$ 2,086,728
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.07454	(20,960,123)	$ (1,562,368)

Commodity Cost of Power Accrual:

Table 6: Commodity Cost of Power Accrual

	Cost/kWh	kWh Volumes	Amount
Estimated Payments to Embedded Generators - 4705[4]	$ 0.5180	322,515	$ 167,063
Charge Type 101 - 4705	$ 0.0406	13,631,162	$ 553,808
Invoice total from National Grid	$ 0.0549	20,960,123	$ 1,150,994
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0493	34,591,285	$ 1,704,802
Charge Type 147 - non-RPP Class A - 4707[5]			$ 172,732
Charge Type 148 - RPP - 4705	$ 0.0745	19,942,350	$ 1,486,503
Charge Type 148 - non-RPP Class B - 4707	$ 0.0745	8,052,394	$ 600,225
Charge Type 1142 - RPP - 4705 - RPP Settlement - Day 4 Settlement			$ (774,048)
Charge Type 1412 - FIT Program Settlement Amount - 4705[6]	$ (0.4741)	322,515	$ (152,903)
GA "Avoided" for kWhs Purchased from National Grid			$ (1,562,368)
Commodity cost of power accrual			$ 1,642,006
		COP Excl NG	$ 491,012

Estimated Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 7: RPP Commodity Revenue

	RPP Price/kWh	kWh Volumes	Amount
Tier 1	$ 0.0870	664,376	$ 57,801
Tier 2	$ 0.1030	261,943	$ 26,980
Standard TOU Off-peak	$ 0.0740	12,483,976	$ 923,814
Standard TOU Mid-peak	$ 0.1020	3,352,508	$ 341,956
Standard TOU On-peak	$ 0.1510	3,645,191	$ 550,424
ULO Weekend Off-peak	$ -	-	$ -
ULO Mid-peak	$ -	-	$ -
ULO On-peak	$ -	-	$ -
ULO Ultra-Low Overnight	$ -	-	$ -
Total Estimated Revenue		20,407,994	$ 1,900,975

Table 8: non-RPP Energy and GA Revenue Accrual

	Cost/kWh	kWh Volumes	Amount
Estimated non-RPP Energy Revenue	$ 0.0383	15,159,469	$ 581,021
Estimated Class A non-RPP GA Revenue at PDF			$ 172,732
Class B non-RPP GA Revenue at 1st estimate	$ 0.0584	8,240,413	$ 480,993
			$ 1,234,746

Table 9: Estimated average unit cost of power sold for RPP & non-RPP for Initial Settlement

	Cost/kWh	kWh Volumes	Amount
Estimated RPP power sales volumes and revenues	$ 0.0574	20,407,994	$ 1,171,885
Estimated Non-RPP power sales volumes and revenues	$ 0.0383	15,159,469	$ 581,021
	$ 0.0493	35,567,463	$ 1,752,906

1 - Allocated Quantity of Energy Withdrawn (AQEW) is the aggregate kWh energy withdrawn by a distributor from the transmission grid based on quantities as per delivery point energy totalization tables.

2 - The aggregate kWh's generated by embedded generators in the distributors service territory during the month, net of generated quantities injected into the transmission grid.

3 - Total estimated Class B RPP & non-RPP kWh volumes used for RPP settlement purposes must be consistent with the billings minus the previous months unbilled revenue plus the current month's unbilled revenues implicit in GL 4006 - 4055 for the month.

4 -Based on the aggregate amounts to be paid to the embedded generator.

5 - Class A GA is the sum of amounts for each Class A customer as calculated by multiplying the customer specific peak demand factor by the provincial actual total GA dollars.

6 - Based on difference between amounts paid to the embedded generator and the wholesale market cost of power amount to be used in embedded generator settlement with the IESO.

Data for 1st True up of RPP Settlement based on Actual IESO Invoice on November 6, 2023:

Table 10: Wholesale Volume data per IESO Power Bill:

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes	THIS COL ADDED FOR REPLY SUB PRORATED AMTS GA Volumes
AQEW		13,631,162	13,631,162	13,631,162
National Grid		20,960,123	20,960,123	
Embedded Generation		322,515	322,515	322,515
Class A customer Volumes for GA (TLF included)		(6,919,056)		(6,919,056)
		27,994,744	34,913,800	7,034,621
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		7,034,621		13,953,677
Estimated RPP Quantity Proportion	71.24%	19,942,350	19,942,350	25.1%
				SETTLEMENT CALC BELOW
Estimated non-RPP Quantity Proportion	28.76%	8,052,394	14,971,450	
Wholesale kWh Volumes	100.00%	27,994,744	34,913,800	

Table 11: Updated estimated Volumes purchased for RPP Customers (TLF Included)

	Estimated %	kWh Volumes	kWh Volumes
Tier 1	3.26%	649,217	163,138
Tier 2	1.28%	255,966	64,320
Standard TOU Off-peak	61.17%	12,199,132	3,065,442
Standard TOU Mid-peak	16.43%	3,276,015	823,209
Standard TOU On-peak	17.86%	3,562,020	895,077
ULO Weekend Off-peak	0.00%	-	-
ULO Mid-peak	0.00%	-	-
ULO On-peak	0.00%	-	-
ULO Ultra-Low Overnight	0.00%	-	-
	100.00%	19,942,350	5,011,186

Table 12: Estimated Retail Volume Revenue Data (TLF Included)

	RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		28,648,408	35,567,463
Estimated RPP Sales Quantities	71.24%	20,407,994	20,407,994
Estimated non-RPP Sales Quantities	28.76%	8,240,413	15,159,469
Estimated Retail Revenue kWh Volumes	100.00%	28,648,408	35,567,463

Table 13: Estimated RPP Revenue Volume and Price Data

	Actual %	kWh Volumes	RPP Price/kWh
Tier 1	3.26%	664,376	$ 0.087
Tier 2	1.28%	261,943	$ 0.103
Standard TOU Off-peak	61.17%	12,483,976	$ 0.074
Standard TOU Mid-peak	16.43%	3,352,508	$ 0.102
Standard TOU On-peak	17.86%	3,645,191	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	20,407,994	

Table 14: Commodity Price Data:

Commodity Prices	Wholesale Prices per kWh		
Estimated Average Energy Price for RPP customers	$ 0.0574		
Estimated Average Energy Price for non-RPP customers[7]	$ 0.0383		
GA 1st estimate	$ 0.0584		
GA 2nd estimate	$ 0.0745		
Class B - GA actual[8]	$ 0.0509		GA Posted Price
Class B - GA actual IESO billed[9]	$ 0.01525	$ 426,836	GA Billed by IESO CT 148

	per kWh	kWh Volumes	Amount		
Actual CT 148 per IESO Invoice	$ 0.05093	7,034,621	$ 358,273		
CT 148 if billed based on total GA Volumes including National Grid	$ 0.05093	27,994,744	$ 1,425,772		
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.05093	(20,960,123)	$ (1,067,499)	(760,444)	RPP Avoided, see JE #6
				(307,055)	Non-RPP Avoided, see JE #6
				(1,067,499)	

Commodity Cost of Power per IESO Invoice:

Table 15: Commodity Cost of Power Billed by IESO

	Cost/kWh	kWh Volumes	Amount		
Actual Payments to Embedded Generators - 4705	$ 0.5180	322,515	$ 167,063	$/kWh w NG	Net Emb Gen + CT 101 IESO + NG
Charge Type 101 - 4705	$ 0.0406	13,631,162	$ 553,808	$ 0.0492	
Invoice total from National Grid	$ 0.0549	20,960,123	$ 1,150,994	$/kWh w/o NG	Net Emb Gen + CT 101 IESO
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0493	34,591,285	$ 1,704,802	$ 0.0407	
Charge Type 147 - non-RPP Class A - 4707[10]			$ 172,732		
Charge Type 148 - RPP - 4705	$ 0.0152	19,942,350	$ 304,061	this reflects actual CT 148	
Charge Type 148 - non-RPP - 4707	$ 0.0152	8,052,394	$ 122,775	this reflects actual CT 148	
Charge Type 1142 - RPP - 4705 - RPP Settlement - Initial Settlement Amount[11]			$ (774,048)		
Charge Type 1412 - FIT Program Settlement Amount - 4705	$ (0.4741)	322,515	$ (152,903)		
				zeroed this out b/c RPP/non-RPP CT 148 updated above	
GA "Avoided" for kWhs Purchased from National Grid			$ -		
Actual cost of power			$ 1,544,482		
		COP Excl NG	$ 393,487		

Updated Estimated Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 16: RPP Commodity Revenue

	RPP Price/kWh	kWh Volumes	Amount
Tier 1	$ 0.0870	664,376	$ 57,801
Tier 2	$ 0.1030	261,943	$ 26,980
Standard TOU Off-peak	$ 0.0740	12,483,976	$ 923,814
Standard TOU Mid-peak	$ 0.1020	3,352,508	$ 341,956
Standard TOU On-peak	$ 0.1510	3,645,191	$ 550,424
ULO Weekend Off-peak	$ -	-	$ -
ULO Mid-peak	$ -	-	$ -
ULO On-peak	$ -	-	$ -
ULO Ultra-Low Overnight	$ -	-	$ -
Total Actual Revenue		20,407,994	$ 1,900,975

Table 17: Updated non-RPP Energy and GA Revenue Accrual

	Cost/kWh	kWh Volumes	Amount
Estimated non-RPP Energy Revenue	$ 0.0383	15,159,469	$ 581,021
Actual Class A non-RPP GA Revenue at PDF			$ 172,732
Class B non-RPP GA Revenue at 1st estimate	$ 0.0584	8,240,413	$ 480,993
			$ 1,234,746

Table 18: Updated Estimated Average unit cost of power for RPP & non-RPP for 1st True-up

	Cost/kWh	kWh Volumes	Amount[12]		
Updated Estimated RPP power sales volumes and revenues	$ 0.0574	20,407,994	$ 1,171,885		
Updated Estimated Non-RPP power sales volumes and revenues	$ 0.0383	15,159,469	$ 581,021	$/kWh w/o NG	
	$ 0.0493	35,567,463	$ 1,752,907	$	0.0407

7 - Unit energy price for Class B non-RPP customers remains the same until actual sales data available.

8 - Where there is a difference between the Class B GA actual posted rate and the Charge Type 148 - Class B GA Actual IESO billed price then such difference should be confirmed with the IESO.

9 - Actual GA billed price based on actual charges for CT 148 on IESO invoice divided by actual wholesale volumes.

10 - Actual GA billed price based on actual charges for CT 147 on IESO invoice.

11 - This is the initial RPP Settlement amount.

12 - The unit cost for RPP customers is updated due to the change in Commodity Costs paid to the IESO. It is assumed that the unit cost of power for Non-RPP customers remains the same as what was used in the initial RPP settlement. The unit cost of power for RPP customers is a derived residual amount. The difference between the Commodity cost paid to the IESO and the Commodity cost relating to RPP customers pertains to the unaccounted for energy.

Data for Unbilled/Billed Entry for October 2023:

Table 12A: Estimated Retail Volume Revenue Data (TLF Included)

	RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		28,648,408	35,567,463
Estimated RPP Sales Quantities	71.24%	20,407,994	20,407,994
Estimated non-RPP Sales Quantities	28.76%	8,240,413	15,159,469
Estimated Retail Revenue kWh Volumes	100.00%	28,648,408	35,567,463

Table 13A: Billed and Unbilled RPP Revenue Volume and Price Data for December consumption

	Actual %	kWh Volumes	RPP Rate/kWh
Tier 1	3.26%	664,376	$ 0.087
Tier 2	1.28%	261,943	$ 0.103
Standard TOU Off-peak	61.17%	12,483,976	$ 0.074
Standard TOU Mid-peak	16.43%	3,352,508	$ 0.102
Standard TOU On-peak	17.86%	3,645,191	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	20,407,994	

October 2023 Billed and Unbilled Revenue from RPP & non-RPP Customers for September consumption:

Table 16A: RPP Commodity Revenue Billed/Unbilled for September consumption

	RPP Price/kWh	kWh Volumes	Total	Amount billed	Amount Unbilled
Tier 1	$ 0.0870	664,376	$ 57,801	$ 28,900	$ 28,900
Tier 2	$ 0.1030	261,943	$ 26,980	$ 13,490	$ 13,490
Standard TOU Off-peak	$ 0.0740	12,483,976	$ 923,814	$ 461,907	$ 461,907
Standard TOU Mid-peak	$ 0.1020	3,352,508	$ 341,956	$ 170,978	$ 170,978
Standard TOU On-peak	$ 0.1510	3,645,191	$ 550,424	$ 275,212	$ 275,212
ULO Weekend Off-peak	$ -	-	$ -	$ -	$ -
ULO Mid-peak	$ -	-	$ -	$ -	$ -
ULO On-peak	$ -	-	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	-	$ -	$ -	$ -
Total Actual Revenue		20,407,994	$ 1,900,975	$ 950,487	$ 950,487

Table 17A: Non-RPP Energy and GA Revenue Billed/Unbilled for September consumption

	Cost/kWh	kWh Volumes	Amount	Amount billed	Amount Unbilled
Estimated non-RPP Energy Revenue	$ 0.0317	15,159,469	$ 479,867	$ 239,934	$ 239,934
Actual Class A non-RPP GA Revenue at PDF			$ 172,732	$ 172,732	
Class B non-RPP GA Revenue at 1st estimate	$ 0.0584	8,240,413	$ 480,993	$ 240,496	$ 240,496
			$ 1,133,592	$ 653,162	$ 480,430

Total Unbilled September 30, 2023 $ 1,430,917

To Use for Settlements and non-RPP Cost/kWh above - Prorated To Exclude NG

Cost/kWh	kWh Volumes	Amount[12]
$ 0.0474	5,128,195	$ 243,208
$ 0.0317	3,809,327	$ 120,583
$ 0.0407	8,937,521	$ 363,791

Initial RPP Settlement and 1st True-UP

THIS SCENARIO IS FOR SEPTEMBER 2023 POWER PURCHASED AND SOLD

Initial RPP Settlement Calculation on Business Day 4 of October 2023

Table 19: Estimated RPP Revenue and GA 2nd Estimate

RPP Revenue Prices	RPP Rate	Estimated RPP Energy Price	GA 2nd Estimate	Total Commodity	Difference	kWh Volumes	$ Estimated RPP Revenue	$ Estimated RPP Energy	$ Estimated GA	$ Estimated RPP Settlement	
Tier 1	$ 0.0870	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.0450	649,217	$ 56,482	$ 37,280	$ 48,393	$ (29,191)	
Tier 2	$ 0.1030	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.0290	255,966	$ 26,365	$ 14,698	$ 19,080	$ (7,414)	
Standard TOU Off-peak	$ 0.0740	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.0580	12,199,132	$ 902,736	$ 700,509	$ 909,323	$ (707,096)	
Standard TOU Mid-peak	$ 0.1020	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.0300	3,276,015	$ 334,154	$ 188,118	$ 244,194	$ (98,159)	
Standard TOU On-peak	$ 0.1510	$ 0.0574	$ 0.0745	$ 0.1320	$ 0.0190	3,562,020	$ 537,865	$ 204,541	$ 265,513	$ 67,811	
ULO Weekend Off-peak	$ -	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.1320	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.1320	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.1320	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0574	$ 0.0745	$ 0.1320	-$ 0.1320	-	$ -	$ -	$ -	$ -	
	$ 0.0931					19,942,350	$ 1,857,601	$ 1,145,146	$ 1,486,503	$ (774,048)	receivable from IESO

RPP Settlement Calculation on Business Day 4 of November 2023 based on Actual GA Price

Table 20: Revised RPP Settlement based on Estimated RPP Revenue and Actual GA Price

RPP Revenue Prices	RPP Rate	Estimated RPP Energy Price	GA Actual[13]	Total Commodity	Difference	kWh Volumes	$ Estimated RPP Revenue	$ Estimated RPP Energy	$ Actual GA	$ Estimated RPP Settlement	
Tier 1	$ 0.0870	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0114	163,138	$ 14,193	$ 7,737	$ 8,309	$ (1,853)	
Tier 2	$ 0.1030	$ 0.0474	$ 0.0509	$ 0.0984	$ 0.0046	64,320	$ 6,625	$ 3,050	$ 3,276	$ 299	
Standard TOU Off-peak	$ 0.0740	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0244	3,065,442	$ 226,843	$ 145,381	$ 156,123	$ (74,661)	
Standard TOU Mid-peak	$ 0.1020	$ 0.0474	$ 0.0509	$ 0.0984	$ 0.0036	823,209	$ 83,967	$ 39,041	$ 41,926	$ 3,000	
Standard TOU On-peak	$ 0.1510	$ 0.0474	$ 0.0509	$ 0.0984	$ 0.0526	895,077	$ 135,157	$ 42,450	$ 45,586	$ 47,121	
ULO Weekend Off-peak	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
	$ 0.0931					5,011,186	$ 466,785	$ 237,659	$ 255,220	$ (26,094)	receivable from IESO

1st RPP Settlement True-up based on Actual GA Price

Table 21: True-up of 2nd Estimate GA to Actual GA Price

True-Up elements	RPP Rate	RPP Energy Price Difference	GA Price Difference	Total Commodity	Difference	kWh Volumes	$ True-Up RPP Revenue	$ True-up RPP Energy	$ True-up GA	$ RPP Settlement True-UP	
Tier 1	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	(486,079)	$ (42,289)	$ (29,543)	$ (40,084)	$ 27,338	
Tier 2	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	191,646	$ (19,740)	$ (11,648)	$ (15,804)	$ 7,712	
Standard TOU Off-peak	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	9,133,690	$ (675,893)	$ (555,128)	$ (753,200)	$ 632,435	
Standard TOU Mid-peak	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	2,452,806	$ (250,186)	$ (149,077)	$ (202,268)	$ 101,159	
Standard TOU On-peak	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	2,666,942	$ (402,708)	$ (162,092)	$ (219,927)	$ (20,690)	
ULO Weekend Off-peak	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0100	$ 0.0236	$ 0.0336	-$ 0.0336	-	$ -	$ -	$ -	$ -	
						13,959,005	$ (1,390,816)	$ (907,487)	$ (1,231,283)	$ 747,954	payable to IESO

[13] - Settlement Based on Actual unit GA billed by the IESO (not the Actual GA posted Rate)

Data for 1st True up of RPP Settlement based on Actual IESO Invoice on November 6, 2023:

THIS SCENARIO IS FOR SEPTEMBER 2023 POWER PURCHASED AND SOLD

Table 10: Wholesale Volume data per IESO Power Bill

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes	THIS COL ADDED FOR REPLY SUB PRORATED AMTS GA Volumes
AQEW		13,631,162	13,631,162	13,631,162
National Grid		20,960,123	20,960,123	
Embedded Generation		322,515	322,515	322,515
Class A customer Volumes for GA (TLF included)		(6,919,056)		(6,919,056)
		27,994,744	34,913,800	7,034,621
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		7,034,621		13,953,677
Estimated RPP Quantity Proportion	71.24%	19,942,350	19,942,350	25.13% USE % FOR SETTLEMENT CALC
Estimated non-RPP Quantity Proportion	28.76%	8,052,394	14,971,450	
Wholesale kWh Volumes	100.00%	27,994,744	34,913,800	

Table 11: Updated estimated Volumes purchased for RPP Customers (TLF Included)

	Estimated %	kWh Volumes	
Tier 1	3.26%	649,217	163,138
Tier 2	1.28%	255,966	64,320
Standard TOU Off-peak	61.17%	12,199,132	3,065,442
Standard TOU Mid-peak	16.43%	3,276,015	823,209
Standard TOU On-peak	17.86%	3,562,020	895,077
ULO Weekend Off-peak	0.00%	-	-
ULO Mid-peak	0.00%	-	-
ULO On-peak	0.00%	-	-
ULO Ultra-Low Overnight	0.00%	-	-
	100.00%	19,942,350	5,011,186

Table 12: Estimated Retail Volume Revenue Data (TLF Included)

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Estimated Retail Revenue Data (Net of Retail Billed/Unbilled)		28,648,408	35,567,463
Estimated RPP Sales Quantities	71.24%	20,407,994	20,407,994
Estimated non-RPP Sales Quantities	28.76%	8,240,413	15,159,469
Estimated Retail Revenue kWh Volumes	100.00%	28,648,408	35,567,463

Table 13: Estimated RPP Revenue Volume and Price Data

	Estimated %	kWh Volumes	RPP Rate/kWh
Tier 1	3.26%	664,376	$ 0.087
Tier 2	1.28%	261,943	$ 0.103
Standard TOU Off-peak	61.17%	12,483,976	$ 0.074
Standard TOU Mid-peak	16.43%	3,352,508	$ 0.102
Standard TOU On-peak	17.86%	3,645,191	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	20,407,994	

Table 14: Commodity Price Data

Commodity Price	Wholesale Prices per kWh
Estimated Average Energy Price for RPP customers	$ 0.0574
Estimated Average Energy Price for non-RPP customers	$ 0.0383
GA 1st estimate	$ 0.0584
GA 2nd estimate	$ 0.0745
Class B - GA actual	$ 0.0509
Class B - GA actual IESO billed	$ 0.0152

Note: For RPP settlement calculation, assume CT 148 hypothetically billed on 33,000,000 kWhs basis per above, even though CT 148 actually billed on 25,500,000 kWhs basis. This is then addressed via 1st and 2nd settlement true-up calculations. **(This is N/A for the Aug and Sept 2023 actual settlement calculations).**

	per kWh	kWh Volumes	Amount
Actual CT 148 per IESO Invoice	$ 0.01525	7,034,621	$ 107,257
CT 148 if billed based on total GA Volumes including National Grid	$ 0.01525	27,994,744	$ 426,836
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.01525	(20,960,123)	$ (319,579)

Commodity Cost of Power per IESO Invoice:

Table 15: Commodity Cost of Power Billed by IESO

	Cost/kWh	kWh Volumes	Amount	
Actual Payments to Embedded Generators - 4705	$ 0.5180	322,515	$ 167,063	$/kWh w NG
Charge Type 101 - 4705	$ 0.0406	13,631,162	$ 553,808	$ 0.0492
Invoice total from National Grid	$ 0.0549	20,960,123	$ 1,150,994	$/kWh w/o NG
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0493	34,591,285	$ 1,704,802	$ 0.0407
Charge Type 147 - non-RPP Class A - 4707			$ 172,732	
Charge Type 148 - RPP - 4705	$ 0.0152	19,942,350	$ 304,061	**this reflects actua**
Charge Type 148 - non-RPP - 4707	$ 0.0152	8,052,394	$ 122,775	**this reflects actua**
Charge Type 1142 - RPP - 4705 - RPP Settlement - Initial Settlement Amount			$ -	
Charge Type 1412 - FIT Program Settlement Amount - 4705	$ (0.4741)	322,515	$ (152,903)	
				zeroed this out b/c RPP/non-RPP CT 148 updated above
GA "Avoided" for kWhs Purchased from National Grid				
Actual cost of power			$ 2,318,529	
		COP Excl NG	$ 1,167,535	

Updated Estimated Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 16: RPP Commodity Revenue

	RPP Rate/kWh	kWh Volumes	Amount
Tier 1	$ 0.0870	664,376	$ 57,801
Tier 2	$ 0.1030	261,943	$ 26,980
Standard TOU Off-peak	$ 0.0740	12,483,976	$ 923,814
Standard TOU Mid-peak	$ 0.1020	3,352,508	$ 341,956
Standard TOU On-peak	$ 0.1510	3,645,191	$ 550,424
ULO Weekend Off-peak	$ -	-	$ -
ULO Mid-peak	$ -	-	$ -
ULO On-peak	$ -	-	$ -
ULO Ultra-Low Overnight	$ -	-	$ -
Total Estimated Revenue		20,407,994	$ 1,900,975

Table 17: non-RPP Estimated Revenue

	Cost/kWh	kWh Volumes	Amount
Estimated non-RPP Energy Revenue	$ 0.0317	15,159,469	$ 479,867
Actual Class A non-RPP GA Revenue at PDF			$ 172,732
Class B non-RPP GA Revenue at 1st estimate	$ 0.0584	8,240,413	$ 480,993
			$ 1,133,592

Table 18: Updated Estimated Average unit cost of power sold for RPP & non-RPP for 1st True-up

	Cost/kWh	kWh Volumes	Amount
Updated Estimated RPP power sales volumes and revenues	$ 0.0574	20,407,994	$ 1,171,885
Updated Estimated Non-RPP power sales volumes and revenues	$ 0.0383	15,159,469	$ 581,021
	$ 0.0493	35,567,463	$ 1,752,907

Data for 2nd True up of RPP Settlement based on Actual Revenue Volumes on December 6, 2023:

Billed Data Support

Table 22: Wholesale Volume data per IESO Power Bill

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes	THIS COL ADDED FOR REPLY SUB PRORATED AMTS GA Volumes
AQEW		13,631,162	13,631,162	13,631,162
National Grid		20,960,123	20,960,123	
Embedded Generation		322,515	322,515	322,515
Class A customer Volumes for GA (TLF included)		(6,919,056)		(6,919,056)
		27,994,744	34,913,800	7,034,621
Note: CT 148 Actual IESO Billed Based on AQEW plus Embedded Gen less Class A ->		7,034,621		13,953,677
Actual RPP Quantity Proportion	71.24%	19,942,350	19,942,350	25.13% USE % FOR SETTLEMENT CALC
Actual non-RPP Quantity Proportion	28.76%	8,052,394	14,971,450	
Wholesale kWh Volumes	100.00%	27,994,744	34,913,800	

Table 23: Actual Volumes purchased for RPP Customers (TLF Included)

	Actual %	kWh Volumes	kWh Volumes
Tier 1	3.26%	649,217	163,138
Tier 2	1.28%	255,966	64,320
Standard TOU Off-peak	61.17%	12,199,132	3,065,442
Standard TOU Mid-peak	16.43%	3,276,015	823,209
Standard TOU On-peak	17.86%	3,562,020	895,077
ULO Weekend Off-peak	0.00%	-	-
ULO Mid-peak	0.00%	-	-
ULO On-peak	0.00%	-	-
ULO Ultra-Low Overnight	0.00%	-	-
	100.00%	19,942,350	5,011,186

Table 24: Actual Retail Volume Revenue Data (TLF included)

	GA RPP/non-RPP Ratios	GA Volumes	Energy Volumes
Billed/Unbilled Retail Volumes		28,648,408	35,567,463
Actual RPP Sales Quantities	71.24%	20,407,994	20,407,994
Actual non-RPP Sales Quantities	28.76%	8,240,413	15,159,469
Actual Retail Revenue kWh Volumes	100.00%	28,648,408	35,567,463

Table 25: Actual RPP Revenue Volume and Price Data[14]

	Actual %	kWh Volumes	RPP Price/kWh
Tier 1	3.26%	664,376	$ 0.087
Tier 2	1.28%	261,943	$ 0.103
Standard TOU Off-peak	61.17%	12,483,976	$ 0.074
Standard TOU Mid-peak	16.43%	3,352,508	$ 0.102
Standard TOU On-peak	17.86%	3,645,191	$ 0.151
ULO Weekend Off-peak	0.00%	-	$ -
ULO Mid-peak	0.00%	-	$ -
ULO On-peak	0.00%	-	$ -
ULO Ultra-Low Overnight	0.00%	-	$ -
	100.00%	20,407,994	

Table 26: Commodity Price Data

Commodity Price	Wholesale Prices per kWh
Actual Average Energy Price for RPP Customers	$ 0.0574
Actual Average Energy Price for non-RPP customers	$ 0.0383
GA 1st estimate	$ 0.0584
GA 2nd estimate	$ 0.0745
Class B - GA actual	$ 0.0509
Class B - GA actual IESO billed	$ 0.0152

	per kWh	kWh Volumes	Amount
Actual CT 148 per IESO Invoice	$ 0.01525	7,034,621	$ 107,257
CT 148 if billed based on total GA Volumes including National Grid	$ 0.01525	27,994,744	$ 426,836
Difference (Estimated GA "Avoided" for kWhs Purchased from National Grid)	$ 0.01525	(20,960,123)	$ (319,579)

Commodity Cost of Power per IESO Invoice:

Table 27: Commodity Cost of Power Billed by IESO

	Cost/kWh	kWh Volumes	Amount		
Actual Payments to Embedded Generators - 4705	$ 0.5180	322,515	$ 167,063	$/kWh w NG	Net Emb Gen + CT 101 IESO + NG
Charge Type 101 - 4705	$ 0.0406	13,631,162	$ 553,808	$ 0.0492	
Invoice total from National Grid	$ 0.0549	20,960,123	$ 1,150,994	$/kWh w/o NG	Net Emb Gen + CT 101 IESO
Total to 4705 (IESO CT 101 + National Grid)	$ 0.0493	34,591,285	$ 1,704,802	$ 0.0407	
Charge Type 147 - non-RPP Class A - 4707			$ 172,732		
Charge Type 148 - RPP - 4705[15]	$ 0.0152	19,942,350	$ 304,061	**this reflects actual CT 148**	
Charge Type 148 - non-RPP - 4707[15]	$ 0.0152	8,052,394	$ 122,775	**this reflects actual CT 148**	
Charge Type 1142 - RPP - 4705 - RPP Settlement - Final Settlement Amount[16]			$ -		
Charge Type 1412 - FIT Program Settlement Amount - 4705	$ (0.4741)	322,515	$ (152,903)		
				zeroed this out b/c RPP/non-RPP CT 148 updated above	
GA "Avoided" for kWhs Purchased from National Grid					
Actual cost of power			$ 2,318,529		
		COP Excl NG	$ 1,167,535		

Actual Net Accrued & Billed Revenue from RPP & non-RPP Customers:

Table 28: RPP Commodity Revenue

	RPP Price/kWh	kWh Volumes	Amount	Billed in October	Billed in November
Tier 1	$ 0.0870	664,376	$ 57,801	$ 28,900	$ 28,900
Tier 2	$ 0.1030	261,943	$ 26,980	$ 13,490	$ 13,490
Standard TOU Off-peak	$ 0.0740	12,483,976	$ 923,814	$ 461,907	$ 461,907
Standard TOU Mid-peak	$ 0.1020	3,352,508	$ 341,956	$ 170,978	$ 170,978
Standard TOU On-peak	$ 0.1510	3,645,191	$ 550,424	$ 275,212	$ 275,212
ULO Weekend Off-peak	$ -	-	$ -	$ -	$ -
ULO Mid-peak	$ -	-	$ -	$ -	$ -
ULO On-peak	$ -	-	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	-	$ -	$ -	$ -
Total Actual Revenue		20,407,994	$ 1,900,975	950,487	$ 950,487

Table 29: non-RPP Actual Revenue

	Cost/kWh	kWh Volumes	Amount	Billed in October	Billed in November
Actual non-RPP Energy Revenue	$ 0.0317	15,159,469	$ 479,867	$ 239,934	$ 239,934
Actual Class A non-RPP GA Revenue at PDF			$ 172,732	$ 172,732	$ -
Class B non-RPP GA Revenue at 1st estimate	$ 0.0584	8,240,413	$ 480,993	$ 240,496	$ 240,496
			$ 1,133,592	$ 653,162	$ 480,430

Table 30: Actual Average unit cost of power sold for RPP & non-RPP for 2nd True-up

To Use for Settlements - Prorated To Exclude NG

	Cost/kWh	kWh Volumes	Amount			Cost/kWh	kWh Volumes	Amount
Actual RPP power sales volumes and revenues	$ 0.0574	20,407,994	$ 1,171,885			$ 0.0474	5,128,195	$ 243,208
Actual Non-RPP power sales volumes and revenues	$ 0.0383	15,159,469	$ 581,021	$/kWh w/o NG		$ 0.0317	3,809,327	$ 120,583
	$ 0.0493	35,567,463	$ 1,752,907	$	0.0407	$ 0.0407	8,937,521	$ 363,791

[14] - Volumes related to each RPP price point for Revenue based on actual consumption during calendar month.

[15] - Updated GA for RPP and non-RPP class B customers based on actual proportions for RPP and non-RPP Class B customers.

[16] - This is the updated cumulative RPP Settlement amount. The true up element of this amount will be incorporated into Charge Type 1142 in the RPP settlement with the IESO.

RPP Settlement - 2nd True-UP

THIS SCENARIO IS FOR SEPTEMBER 2023 POWER PURCHASED AND SOLD

RPP Settlement Calculation based on Actual GA Price on Business Day 4 of November 2023

Table 31: Estimated RPP Revenue & Actual GA price

RPP Revenue Prices	RPP Price	Estimated RPP Energy Price	GA Actual	Total Commodity	Difference	kWh Volumes	$ Estimated RPP Revenue	$ Estimated RPP Energy	$ Actual GA	$ Estimated RPP Settlement	
Tier 1	$ 0.0870	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0114	163,138	$ 14,193	$ 7,737	$ 8,309	$ (1,853)	
Tier 2	$ 0.1030	$ 0.0474	$ 0.0509	$ 0.0984	$ 0.0046	64,320	$ 6,625	$ 3,050	$ 3,276	$ 299	
Standard TOU Off-peak	$ 0.0740	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0244	3,065,442	$ 226,843	$ 145,381	$ 156,123	$ (74,661)	
Standard TOU Mid-peak	$ 0.1020	$ 0.0474	$ 0.0509	$ 0.0984	$ 0.0036	823,209	$ 83,967	$ 39,041	$ 41,926	$ 3,000	
Standard TOU On-peak	$ 0.1510	$ 0.0474	$ 0.0509	$ 0.0984	$ 0.0526	895,077	$ 135,157	$ 42,450	$ 45,586	$ 47,121	
ULO Weekend Off-peak	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0474	$ 0.0509	$ 0.0984	-$ 0.0984	-	$ -	$ -	$ -	$ -	
	$ 0.0931					5,011,186	$ 466,785	$ 237,659	$ 255,220	$ (26,094)	receivable from IESO

Final RPP Settlement Calculation on Business Day 4 of December 2023

Table 32 Final Revised RPP Settlement based on Actual RPP Revenue and Actual GA Price

RPP Revenue Prices	RPP Price	Actual RPP Energy Price	GA Actual	Total Commodity	Difference	kWh Volumes	$ Actual RPP Revenue	$ Actual RPP Energy	$ Actual GA	$ Final RPP Settlement	
Tier 1	$ 0.0870	$ 0.0474	$ 0.0509	$ 0.09836	-$ 0.0114	163,138	$ 14,193	$ 7,737	$ 8,309	$ (1,853)	
Tier 2	$ 0.1030	$ 0.0474	$ 0.0509	$ 0.09836	$ 0.0046	64,320	$ 6,625	$ 3,050	$ 3,276	$ 299	
Standard TOU Off-peak	$ 0.0740	$ 0.0474	$ 0.0509	$ 0.09836	-$ 0.0244	3,065,442	$ 226,843	$ 145,381	$ 156,123	$ (74,661)	
Standard TOU Mid-peak	$ 0.1020	$ 0.0474	$ 0.0509	$ 0.09836	$ 0.0036	823,209	$ 83,967	$ 39,041	$ 41,926	$ 3,000	
Standard TOU On-peak	$ 0.1510	$ 0.0474	$ 0.0509	$ 0.09836	$ 0.0526	895,077	$ 135,157	$ 42,450	$ 45,586	$ 47,121	
ULO Weekend Off-peak	$ -	$ 0.0474	$ 0.0509	$ 0.09836	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO Mid-peak	$ -	$ 0.0474	$ 0.0509	$ 0.09836	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO On-peak	$ -	$ 0.0474	$ 0.0509	$ 0.09836	-$ 0.0984	-	$ -	$ -	$ -	$ -	
ULO Ultra-Low Overnight	$ -	$ 0.0474	$ 0.0509	$ 0.09836	-$ 0.0984	-	$ -	$ -	$ -	$ -	
	$ 0.0931					5,011,186	$ 466,785	$ 237,659	$ 255,220	$ (26,094)	receivable from IESO

2nd RPP Settlement True-up

Table 33: True-up of RPP Volumes and Revenue and GA price to actual

True-Up elements	RPP Price	RPP Energy Price Difference	GA Price Difference	Total Commodity	Difference	kWh Volumes	$ True-Up RPP Revenue	$ True-up RPP Energy	$ True-up GA	$ RPP Settlement True-UP
Tier 1	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Tier 2	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Standard TOU Off-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Standard TOU Mid-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
Standard TOU On-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO Weekend Off-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO Mid-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO On-peak	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
ULO Ultra-Low Overnight	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -
						-	$ -	$ -	$ -	$ -

RPP vs non-RPP Cost of Power Journal Entry True-up of CT 148

THIS SCENARIO IS FOR SEPTEMBER 2023 POWER PURCHASED AND SOLD

Table 34: RPP GA Allocation Adjustment

		Originally recorded			Actuals[17]			
	Cost/kWh	kWh Volumes	Proportion of total	$	kWh Volumes	Proportion of total	$	Adjustment required
Recorded in Account 4705	$ 0.0152	19,942,350	71.24%	$ 304,061	19,942,350	71.24%	$ 304,061	$ -
Recorded in Account 4707	$ 0.0152	8,052,394	28.76%	$ 122,775	8,052,394	28.76%	$ 122,775	$ -
		27,994,744	100.00%	$ 426,836	27,994,744	100.00%	$ 426,836	$ -

[17] - November 2023 journal entry is required to adjust amounts apportioned between Class B RPP & non-RPP since actual proportions are known.

Table 35: DVA Continuity Schedule adjustments at December 31, 2023

THIS TAB WAS NOT UPDATED GIVEN CNPI SAMPLE EXAMPLE WAS FOR AUG 2023 AND 2ND TRUE-UP IN THEORY WOULD BE COMPLETED PRE DEC 2023

	Per Dec 31, 2023 G/L	If Books Open and IESO Bill Posted to December 31, 2023 G/L, no DVA Continuity Adjustment	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Not Posted to December 31, 2023 G/L, DVA Continuity Adjustment needed	Closing Principal Balance
Account	Pre IESO Bill balance	COP Accrual vs Actual GA - Per IESO Bill	RPP Settlement- 1st true-up	RPP Settlement - 2nd true-up	Unbilled vs Actual Difference	RPP vs non-RPP Allocation	Balance for Disposition
1588	$ (1,612,948)	$ (1,182,442)	$ 747,954	$ -	$ -	$ -	$ (2,047,435)
1589	$ 119,233	$ (477,451)	$ -	$ -	$ -	$ -	$ (358,218)

NOTE: 1st and 2nd true-ups in CNPI's Aug 2023 example would have been posted prior to Dec 31, closing principal balance remains as presented.

Table 36: GA Analysis Workform Reconciling Items December 31, 2023

	Per Dec 31, 2023 G/L	If Books Open and IESO Bill Posted to December 31, 2023 G/L, no reconciling Item	N/A	N/A	Reconciling Item	Reconciling Item	Closing Principal Balance
Account	Pre IESO Bill balance	COP Accrual vs Actual GA - Per IESO Bill	RPP Settlement- 1st true-up	RPP Settlement - 2nd true-up	Unbilled vs Actual Difference	RPP vs non-RPP Allocation	Balance for Disposition
1589	$ 119,233	$ (477,451)	$ -	$ -	$ -	$ -	$ (358,218)

Summary and Explanation of Final Balances of RSVA 1588 and 1589

Table 37 - Total Energy and GA Revenue

Volume Data by Customer Group			Revenue - Energy Sales (Tables 28 & 29)		Revenue - GA (Table 29)	
Customer Group	GA Retail kWh Volumes	Energy Retail kWh Volumes	Rate	Amount	1st Estimate GA	Amount
Class B - RPP	20,407,994	20,407,994	$ 0.0931	1,900,975		
Class A - Non-RPP	-	6,919,056	$ 0.0317	219,020		172,732
Class B - Non-RPP	8,240,413	8,240,413	$ 0.0317	260,847	$ 0.0584	480,993
	28,648,408	35,567,463		2,380,842		653,725

Table 38 - Account 4705 Total Commodity Costs

			Costs - 4705 (Table 27)					
Volume Data by Customer Group			Commodity (Wholesale)		GA (Wholesale)		Final IESO RPP Settlement	Total Wholesale Cost
Customer Group	GA Wholesale kWh Volumes	Energy Wholesale kWh Volumes	Final Purchased Price	Amount	Actual GA IESO Bill Price	Amount	Amount	Amount
Class B - RPP	19,942,350	19,942,350	$ 0.0574	1,145,147	$ 0.0152	304,061	(26,094)	1,423,114
Class A - Non-RPP	-	6,919,056	$ 0.0383	265,189				265,189
Class B - Non-RPP	8,052,394	8,052,394	$ 0.0383	308,626				308,626
GA "Avoided" for kWhs Purchased from National Grid (split between RPP and non-RPP)								-
	27,994,744	34,913,800		1,718,962		304,061	(26,094)	1,996,928

this additional entry no longer required as built into calculations above

Table 39 - Account 4705 Total GA Costs

Volume Data by Customer Group			GA Costs - 4707 (Table 27)	
Customer Group	GA Wholesale kWh Volumes	Energy Wholesale kWh Volumes	Actual GA IESO Bill Price	Amount
Class A - Non-RPP				172,732
Class B - Non-RPP	8,052,394		$ 0.0152	122,775
GA "Avoided" for kWhs Purchased from National Grid (split between RPP and non-RPP)				
	8,052,394	-		295,506

this additional entry no longer required as built into calculations above

Table 40 - Account 1588 Balance Explanation

		1588 - RSVA Power - Balance Explanation			
		Account Balance - December 31,		(383,914)	Balance Per DVA Continuity
Customer Group	Variance - Type	Quantity	Price	Total	Explanation
Class B - RPP	Price Variance	19,942,350	$ (0.0218)	$ (434,487)	Retail vs Wholesale Price Variances
Class B - RPP	Volume Variance	(465,644)	$ 0.0931	$ (43,374)	Retail vs Wholesale Volume Variance - (UFE differences)
Class B - Non-RPP	Price Difference	14,971,450	$ 0.0067	$ 99,899	Retail vs Wholesale Price Variances
Class B - Non-RPP	Volume Variance	(188,019)	$ 0.0317	$ (5,952)	Retail vs Wholesale Volume Variance - (UFE differences)
GA "Avoided" for kWhs Purchased from National Grid				$ -	Record the GA avoided costs in 1588 for the RPP equivalent percentage of total GA avoided costs.
		Balance Explained		(383,914)	

this additional entry no longer required as built into calculations above

Table 41 - Account 1589 Balance Explanation

		1589 - RSVA GA - Balance Explanation			
		Account Balance - December 31,		(358,218)	Balance Per DVA Continuity
Customer Group	Variance - Type	Quantity	Price	Total	Explanation
Class B - Non-RPP	Price Variance	8,052,394	$ (0.0431)	$ (347,243)	Retail GA Price Billed vs Wholesale GA Actual Price paid to IESO
Class B - Non-RPP	Volume Variance	188,019	$ (0.0584)	$ (10,975)	Retail vs Wholesale Volume Variance - (UFE differences)
GA "Avoided" for kWhs Purchased from National Grid				$ -	Record the GA avoided costs in 1589 for the non-RPP equivalent percentage of total GA avoided costs.
		Balance Explained		(358,218)	

this additional entry no longer required as built into calculations above

THIS SCENARIO IS FOR SEPTEMBER 2023 POWER PURCHASED AND SOLD

September 30, 2023
JE #1 - IESO Cost of Power Accrual

Description		DR		CR
Dr. Account 4705 - Power Purchased from Embedded Generators[1]	$	167,063		
Dr. Account 4705 - Power Purchased (CT 101)	$	553,808		
Dr. Account 4705 - Power Purchased National Grid	$	1,150,994		
Dr. Account 4705 - Power Purchased - RPP GA Charges (CT 148)	$	1,486,503		
Dr. Account 4707 - GA Charges - Class A non-RPP (CT 147)	$	172,732		
Dr. Account 4707 - GA Charges - Class B non-RPP (CT 148)	$	600,225		
Cr. Account 4705 - Power Purchased - RPP GA Avoided			$	1,112,969
Cr. Account 4705 - Power Purchased - non-RPP GA Avoided			$	449,399
Cr. Account 4705 - Power Purchased (CT 1142)			$	774,048
Cr. Account 4705 - Power Purchased (CT 1412)			$	152,903
Cr. Account 2205 - National Grid Accounts Payable			$	1,150,994
Cr. Account 2256 - IESO Accounts Payable			$	491,012
	$	4,131,325	$	4,131,325

To accrue commodity cost of power expenses. Accrual of expenses for CT 101, CT 147, CT 148, and CT 1142. See JE #4 for reversal entry in October 2023.

[1] Accruals for payments to Embedded Generators included in cost of power accrual.

September 30, 2023
JE #2 - Revenue Estimate

Description		DR		CR
Dr. Accounts Receivable	$	3,135,720		
Cr. Billings Energy Sales Accounts 4006-4055 RPP			$	1,900,975
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP			$	581,021
Cr. Billings Energy Sales Accounts 4006-4055 Class A non-RPP GA			$	172,732
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA			$	480,993
	$	3,135,720	$	3,135,720

To accrue billings minus the previous months unbilled revenue plus the current month's unbilled revenues implicit in GL 4006 - 4055 for the month. See JE #5 for reversal entry in October 2023. **The revenue estimate is shown as a single entry for illustrative purposes. Billing entries would come from daily Billing Journal transactions and the other components would be from the September 2023 month-end unbilled revenue accruals and the reversal of the August 2023 unbilled revenue accruals would be the remaining two journal entry sources.**

September 30, 2023
JE #3 - August RSVA Entry

Description		DR		CR
Dr. Billings Energy Sales Accounts 4006-4055 Sub-account GA	$	-	$	119,233
Cr. Account 1589 RSVA GA	$	119,233	$	-
Dr. Billings Energy Sales Accounts 4006-4055	$	1,612,948		
Cr. Account 1588 RSVA Power			$	1,612,948
	$	119,233	$	119,233

To record the monthly RSVA entry for September 2023.

October 1, 2023
JE #4 - IESO/National Grid Cost of Power Reversal

Description		DR		CR
Dr. Account 4705 - Power Purchased (CT 1142)	$	774,048		
Dr. Account 4705 - Power Purchased (CT 1412)	$	152,903		
Dr. Account 2205 - National Grid Accounts Payable	$	1,150,994		
Dr. Account 2256 - IESO Accounts Payable	$	491,012		
Dr. Account 4705 - Power Purchased - RPP GA Avoided	$	1,112,969		
Dr. Account 4705 - Power Purchased - non-RPP GA Avoided	$	449,399		
Cr. Account 4705 - Power Purchased from Embedded Generators			$	167,063
Cr. Account 4705 - Power Purchased (CT 101)			$	553,808
Cr. Account 4705 - Power Purchased National Grid			$	1,150,994
Cr. Account 4705 - Power Purchased - RPP GA Charges (CT 148)			$	1,486,503
Cr. Account 4707 - GA Charges - Class A non-RPP (CT 147)			$	172,732
Cr. Account 4707 - GA Charges - Class B non-RPP (CT 148)			$	600,225
	$	4,131,325	$	4,131,325

To reverse JE #1 cost of power accrual.

October 1, 2023
JE #5 - Reversal of Revenue Estimate Accrual

Description		DR		CR
Dr. Billings Energy Sales Accounts 4006-4055 RPP	$	1,900,975		
Dr. Billings Energy Sales Accounts 4006-4055 non-RPP	$	581,021		
Dr. Billings Energy Sales Accounts 4006-4055 Class A non-RPP GA	$	172,732		
Dr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA	$	480,993		
Cr. Accounts Receivable			$	3,135,720
	$	3,135,720	$	3,135,720

To reverse revenue related accrual per JE #2. **For illustrative purposes, the entire JE #2 is shown as a reversal, in practice, only the unbilled revenue journal entry from September 2023 would be reversed.**

October 15, 2023
JE #6 - IESO and National Grid Cost of Power Invoice

Description		DR		CR
Dr. Account 4705 - Actual Payments to Embedded Generators[2]	$	167,063		
Dr. Account 4705 - Power Purchased (CT 101)	$	553,808		
Dr. Account 4705 - Power Purchased (National Grid)	$	1,150,994		
Dr. Account 4707 - GA Charges - Class A non-RPP (CT 147)	$	172,732		

Dr. Account 4705 - Power Purchased - RPP GA Charges (CT 148)	$	1,064,505		
Dr. Account 4707 - GA Charges - Class B non-RPP (CT 148)	$	429,830		
Cr. Account 4705 - Power Purchased - RPP GA Avoided			$	760,444
Cr. Account 4707 - GA Charges - Class B non-RPP GA Avoided			$	307,055
Cr. Account 4705 - Power Purchased (CT 1142)			$	774,048
Cr. Account 4705 - FIT program settlement amount (CT 1412)			$	152,903
Cr. Account 2205 - National Grid Accounts Payable			$	1,150,994
Cr. Account 2256 - IESO Accounts Payable			$	393,487
	$	3,538,931	$	3,538,931

To record Actual charges re. CT 101, CT 147, CT 148, 1142, and CT 1412 on IESO invoice (on 10th business day of October 2023) and National Grid invoice into Power Purchased and actual GA charges based on estimated RPP/Non-RPP proportions.

[2] Payments to Embedded Generators included for illustrative purposes; these payments would actually be negative billed through a distributors billing system, with payments to embedded generators.

October 31, 2023

JE #7 - RPP Settlement 1st True-Up

Description	DR	CR	
Dr. Account 2256 - IESO Accounts Payable reduction	(747,954)		Note: This is technically a net Cr to 2256 but leave presentation as is in row
Cr. Account 4705 - Power Purchased		(747,954)	Note: This is technically a net Dr to 4705 but leave presentation as is in row
	$ (747,954)	$ (747,954)	

To record RPP Settlement 1st true-up for CT 1142 on business day 4 of November 2023 for the difference between GA 2nd Estimate price and GA Actual price (based on CT 148 total amount) and for actual wholesale kWh volumes.

October 31, 2023

JE #8 - Revenue Billed in October for September consumption

Description	DR	CR
Dr. Accounts Receivable	$ 1,603,649	
Cr. Billings Energy Sales Accounts 4006-4055 RPP		$ 950,487
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP		$ 239,934
Cr. Billings Energy Sales Accounts 4006-4055 Class A non-RPP GA		$ 172,732
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA		$ 240,496
	$ 1,603,649	$ 1,603,649

To record the billings in October 2023 relating to September 2023 consumption. **For illustrative purposes the portion of billings in October 2023 that relate to September 2023 is being shown. In this example it is assumed that half of the September 2023 consumption is billed in October 2023 and the balance is billed in November 2023. In actual practice billings during the month of October 2023 may include billings for August 2023, September 2023 and October 2023 calendar month consumption.**

October 31, 2023

JE #9 - Unbilled Revenue accrued for September consumption

Description	DR	CR
Dr. Accounts Receivable	$ 1,430,917	
Cr. Billings Energy Sales Accounts 4006-4055 RPP - unbilled		$ 950,487
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP - unbilled		$ 239,934
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA - unbilled		$ 240,496
	$ 1,430,917	$ 1,430,917

To record the unbilled revenue at the end of October 2023 relating to the portion of September 2023 consumption that still has not been billed by the end of October 2023. This entry will be reversed in November (see JE #11). **For illustrative purposes it is assumed that a portion of September 2023 consumption has still not been billed by the end of October 2023. In this example it is also assumed that the actual consumption related to this unbilled revenue entry is billed in November 2023. Note, the unbilled revenue relating to the October 2023 consumption has not been incorporated into this example. The focus of the Illustrative example relates to transactions for September 2023 consumption only.**

October 31, 2023

JE #10 - October RSVA Entry

Description	DR	CR	
Dr. Account 4705 - Power Purchased	$ -	$ 1,229,034	
Dr. Account 1589 RSVA GA	$ -		Note: This is technically a net Cr to 1589 but leave presentation as is in row
Cr. Account 1588 RSVA Power	$ 1,229,034		
Cr. Account 4707 - GA Charges		$ -	Note: This is technically a net Dr to 4707 but leave presentation as is in row
	$ 1,229,034	$ 1,229,034	

To record the monthly RSVA entry for October 2023.

November 1, 2023

JE #11 - Reversal of Unbilled revenue recorded in October for September consumption

Description	DR	CR
Dr. Billings Energy Sales Accounts 4006-4055 RPP	$ 950,487	
Dr. Billings Energy Sales Accounts 4006-4055 non-RPP	$ 239,934	
Dr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA	$ 240,496	
Cr. Accounts Receivable		$ 1,430,917
	$ 1,430,917	$ 1,430,917

To reverse the unbilled revenue entry JE#9 relating to September 2023 consumption recorded in October 2023.

November 30, 2023

JE #12- Actual Revenue Entries

Description	DR	CR
Dr. Accounts Receivable	$ 1,430,917	
Cr. Billings Energy Sales Accounts 4006-4055 RPP		$ 950,487
Cr. Billings Energy Sales Accounts 4006-4055 non-RPP		$ 239,934
Cr. Billings Energy Sales Accounts 4006-4055 Class B non-RPP GA		$ 240,496
	$ 1,430,917	$ 1,430,917

To record the billings in November 2023 relating to September 2023 consumption. **For illustrative purposes the portion of billings in November 2023 that relate to September 2023 is being shown. In this example it is assumed that half of the September 2023 consumption was billed in October 2023 and the balance was billed in November 2023. In actual practice billings during the month of November 2023 may include billings for September 2023, October 2023, and November 2023 calendar month consumption.**

November 30, 2023

JE #13 - RPP Settlement 2nd True-up

Description	DR	CR
Dr. Account 4705 - Power Purchased	$ -	
Cr. Account 2256 - IESO Accounts Payable		$ -
	$ -	$ -

To accrue 2nd true-up adjustment to CT 1142 for actual September 2023 kWh consumption sold at each RPP price point. **In this illustrative example it is assumed that the 2nd true-up happens on business day 4 of December 2023 and is included in CT 1142 on the IESO invoice on business day 10 of December 2023. The illustrative example does not show the reversal of this entry on December 1, 2023, and then the recording of the same amount when the December 2023 IESO invoice is recorded.**

November 30, 2023

JE #14 - RPP/non-RPP ratio True-Up

Description	DR	CR
Dr. Account 4707 - Charges GA	$ -	
Cr. Account 4705 - Power Purchased RPP GA		$ -
	$ -	$ -

To adjust allocation of CT 148 per IESO bill relating to actual RPP and non-RPP kWh proportions. **In this Illustrative example it is assumed that the actual data is available by the end of November 2023.**

November 30, 2023

JE #15 - October RSVA Entry

Description	DR	CR
Dr. Account 4705 - Power Purchased	$ -	
Dr. Billings Energy Sales Accounts 4006-4055 Non-RPP GA	$ -	
Cr. Account 1588 RSVA Power		$ -
Cr. Account 1589 - RSVA GA		$ -
	$ -	$ -

To record the monthly RSVA entry for November 2023.

THIS SCENARIO IS FOR SEPTEMBER 2023 POWER PURCHASED AND SOLD

Account 4705 - Power Purchased

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	1	$ 167,063			
September 30, 2023	1	$ 553,808			
September 30, 2023	1	$ 1,150,994			
September 30, 2023	1	$ 1,486,503			
September 30, 2023	1		$ (1,112,969)		
September 30, 2023	1		$ (449,399)		
September 30, 2023	1		$ (774,048)		
September 30, 2023	1		$ (152,903)		
Subtotal for September 2023		$ 3,358,368	$ (2,489,319)	$ 869,048	
Total for September 2023		$ 3,358,368	$ (2,489,319)	$ 869,048	
October 1, 2023	4	$ 774,048			
October 1, 2023	4	$ 152,903			
October 1, 2023	4	$ 1,112,969			
October 1, 2023	4	$ 449,399			
October 1, 2023	4		$ (167,063)		
October 1, 2023	4		$ (553,808)		
October 1, 2023	4		$ (1,150,994)		
October 1, 2023	4		$ (1,486,503)		
October 15, 2023	6	$ 167,063			
October 15, 2023	6	$ 553,808			
October 15, 2023	6	$ 1,150,994			
October 15, 2023	6	$ 1,064,505			
October 15, 2023	6		$ (760,444)		
October 15, 2023	6				
October 15, 2023	6		$ (774,048)		
October 15, 2023	6		$ (152,903)		
October 31, 2023	7	$ 747,954			
Subtotal for October 2023		$ 6,173,644	$ (5,045,764)	$ 1,127,880	
October 31, 2023	*10*		$ (1,229,034)		*c*
Total for October 2023		$ 6,173,644	$ (6,274,797)	$ (101,154)	
November 30, 2023	13	$ -			
November 30, 2023	14		$ -		
Subtotal for November 2023		$ -	$ -	$ -	
November 30, 2023	*15*	$ -			*e*
Total for November 2023		$ -	$ -	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ 767,895	

Account 4707 - GA Charges

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	1	$ 172,732			
September 30, 2023	1	$ 600,225			
September 30, 2023	1				
Subtotal for September 2023		$ 772,957	$ -	$ 772,957	
September 30, 2023	*3*		*$ (119,233)*		
Total for September 2023		$ 772,957	$ (119,233)	$ 653,725	
October 1, 2023	4				
October 1, 2023	4		$ (172,732)		
October 1, 2023	4		$ (600,225)		
October 15, 2023	6	$ 172,732			
October 15, 2023	6	$ 429,830			
October 15, 2023	6		$ (307,055)		
Subtotal for October 2023		$ 602,561	$ (1,080,012)	$ (477,451)	
October 31, 2023	*10*	*$ 477,451*			*d*
Total for October 2023		$ 1,080,012	$ (1,080,012)	$ -	
November 30, 2023	14	$ -			
Total for November 2023		$ -	$ -	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ 772,957	

Billings Energy Sales Accounts 4006-4055

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	2		$ (1,900,975)		
September 30, 2023	2		$ (581,021)		
Subtotal for September 2023			$ (2,481,996)	$ (2,481,996)	
September 30, 2023	3	$ 1,612,948			*a*
Total for September 2023		$ 1,612,948	$ (2,481,996)	$ (869,048)	
October 1, 2023	5	$ 1,900,975			
October 1, 2023	5	$ 581,021			
October 31, 2023	8		$ (950,487)		
October 31, 2023	8		$ (239,934)		
October 31, 2023	9		$ (950,487)		
October 31, 2023	9		$ (239,934)		
Total for October 2023		$ 2,481,996	$ (2,380,842)	$ 101,154	
November 1, 2023	11	$ 950,487			
November 1, 2023	11	$ 239,934			
November 30, 2023	12		$ (950,487)		
November 30, 2023	12		$ (239,934)		
Total for November 2023		$ 1,190,421	$ (1,190,421)	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (767,895)	
CUM GRAND TOTAL NET DR (CR) - SALES LESS POWER PURCHASED S/B NIL				$ -	

Billings Energy Sales Sub Accounts GA 4006-4055

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	2		$ (172,732)		
September 30, 2023	2		$ (480,993)		
Subtotal for September 2023			$ (653,725)	$ (653,725)	
September 30, 2023	*3*				*b*
Total for September 2023		$ -	$ (653,725)	$ (653,725)	
October 1, 2023	5	$ 172,732			
October 1, 2023	5	$ 480,993			
October 31, 2023	8		$ (172,732)		
October 31, 2023	8		$ (240,496)		
October 31, 2023	9		$ (240,496)		
Total for October 2023		$ 653,725	$ (653,725)	$ -	
November 1, 2023	11	$ 240,496			
November 30, 2023	12		$ (240,496)		
Subtotal for November 2023		$ 240,496	$ (240,496)	$ -	
November 30, 2023	*15*	$ -			*f*
Total for November 2023		$ 240,496	$ (240,496)	$ -	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (653,725)	
CUM GRAND TOTAL NET DR (CR) - SALES LESS POWER PURCHASED S/B NIL				$ 119,233	

Account 1588 - RSVA Power

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	3	$ -	$ (1,612,948)		*a*
October 31, 2023	10	$ 1,229,034			*c*
November 30, 2023	15		$ -		*e*
Balance recorded		$ 1,229,034	$ (1,612,948)	$ (383,914)	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (383,914)	

Account 1589 - RSVA GA

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	3	$ 119,233			*b*
October 31, 2023	10		$ (477,451)		*d*
November 30, 2023	15		$ -		*f*
Balance recorded		$ 119,233	$ (477,451)	$ (358,218)	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (358,218)	

Notes:

- *a* RSVA power account 1588 entry for September 2023, JE# 3
- *b* RSVA GA account 1589 entry for September 2023, JE# 3
- *c* RSVA power account 1588 entry for October 2023, JE# 10
- *d* RSVA GA account 1589 for October 2023, JE# 10
- *e* RSVA power account 1588 entry for November 2023, JE# 15
- *f* RSVA GA account 1589 for November 2023, JE# 15

T-ACCOUNTS ADDED FOR 2205 + 2256 + A/R ACCOUNTS

Account 2256 - IESO Accounts Payable

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	1		$ (491,012)		
October 1, 2023	4	$ 491,012			
October 15, 2023	6		$ (393,487)		
October 31, 2023	7		$ (747,954)		
November 30, 2023	13		$ -		
Balance recorded		$ 491,012	$ (1,632,453)	$ (1,141,441)	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (1,141,441)	
CHECK TO 2ND TU				$ 1,141,441	
				$ -	

Account 2256 - 2205 - National Grid Accounts Payable

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	1		$ (1,150,994)		
October 1, 2023	4	$ 1,150,994			
October 15, 2023	6		$ (1,150,994)		
Balance recorded		$ 1,150,994	$ (2,301,988)	$ (1,150,994)	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ (1,150,994)	
				$ 1,150,994	
				$ -	

Accounts Receivable

Date	JE#	DR	CR	Balance	Notes
September 30, 2023	2	$ 3,135,720			
October 1, 2023	5		$ (3,135,720)		
October 31, 2023	8	$ 1,603,649			
October 31, 2023	9	$ 1,430,917			
November 1, 2023	11		$ (1,430,917)		
November 30, 2023	12	$ 1,430,917			
Balance recorded		$ 7,601,205	$ (4,566,638)	$ 3,034,567	
CUMULATIVE GRAND TOTAL NET DR (CR)				$ 3,034,567	
CUM GRAND TOTAL NET DR (CR) - BALANCE SHEET ACCOUNTS S/B NIL				$ -	

CUMULATIVE 1588 + 1589 $ (742,132)

Attachment "E"
Commodity Accounts Analysis Workform
(Submitted as live Excel only)