

October 20, 2025

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VIA RESS

Mr. Ritchie Murray, Acting Registrar
ONTARIO ENERGY BOARD
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Dear Mr. Murray:

Re: EB-2025-0237: Bioveld North Inc. - Application for Electricity Generation Licence

Confirmation of Completion of Acquisition Transaction

We write as legal counsel to Bioveld North Inc. (BNI) and in accord with the OEB's direction in its *Decision and Order* in the captioned matter. In that *Decision and Order* the OEB directed BNI to advise the Board that the facility described in BNI's Generation Licence application has been acquired.

The acquisition of the described generation facility – the EB Eddy Forest Espanola CGS hydroelectric generation facility located at 1 Station Road, Espanola, Ontario – was completed on Friday October 17th.

Yours truly,



Ian A. Mondrow

c: Humphrey Kisembe, Advisor, Transmission Policy & Compliance, OEB
Paul Veldman, President, BIOVELD NORTH INC.
Tom Waters, Director of Mergers and Acquisitions, BMI GROUP
Helen Newland, Dentons as Counsel, DOMTAR INC.

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