

October 24, 2025

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Ontario Energy Board
P.O. Box 2319
27th Floor, 2300 Yonge Street
Toronto, ON M4P 1E4

Attention: Mr. Richie Murray, Acting Registrar

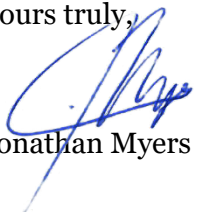
Dear Mr. Murray:

Re: Wataynikaneyap Power LP - Application for Approval of 2026 Electricity Transmission Rates (EB-2025-0192) – Settlement Conference Status

We are legal counsel to Wataynikaneyap Power LP (“WPLP”). In accordance with Procedural Order No. 1 in the above-referenced proceeding, WPLP participated in a settlement conference with OEB Staff on October 21-22, 2025. On behalf of WPLP, we are pleased to advise that the parties to the settlement conference have reached a tentative agreement and are working towards filing a Settlement Proposal with the OEB by November 10, 2025.

If you have any questions, please do not hesitate to contact me at the number shown above.

Yours truly,



Jonathan Myers

cc: Ms. Margaret Kenequanash, WPLP
Mr. Duane Fecteau, WPLP
Mr. Charles Keizer, Torys LLP
All Parties