

October 27, 2025

Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario, M4P 1E4

Dear Mr. Murray:

Re: EB-2024-0015 – Application of the Two-Year Limitation Period

The Independent Electricity System Operator ("IESO") is filing this letter pursuant to Procedural Order No. 7 dated October 17, 2025, wherein the Ontario Energy Board ("OEB") directed the IESO to file a letter describing how it applies the two-year limitation period ("Limitation Period").

The IESO applies the Limitation Period in accordance with the relevant regulations. As outlined on its [website](#), compliance requires adherence to a series of regulatory provisions established by the Government of Ontario that took effect on July 1, 2023. Under these regulations, market participants are not permitted to submit adjustment claims for settlement amounts related to the identified programs, more than 24 months after such amounts were invoiced or ought to have been invoiced. The programs subject to the Limitation Period are set out in the regulations below:

- Limitation Periods ([O. Reg. 153/23](#))
- Rural and Remote Electricity Rate Protection (RRRP; [O. Reg. 154/23](#))
- Cost Recovery ([O. Reg. 155/23](#))
- First Nations Delivery Credit (FNDC; [O. Reg. 156/23](#))
- Distribution Rate Protection (DRP; [O. Reg. 157/23](#))
- Ontario Electricity Support Program (OESP; [O. Reg. 158/23](#))
- Ontario Fair Hydro Plan (OFHPA; [O. Reg. 159/23](#))
- Ontario Rebate for Electricity Consumers (ORECA; [O. Reg. 160/23](#))
- Global Adjustment (GA; [O. Reg. 161/23](#))

The IESO does not apply the two-year limitation period to any programs other than those listed in the regulations above. Considering the focus of this proceeding, the IESO specifically notes that the applicable regulations do not extend to either the Regulated Price Plan (RPP; [O. Reg. 95/05](#)) or the Feed-in Tariff programs ([subsection 25.33\(2.1\) of the Electricity Act, 1998](#)).

Please contact me at 416-969-6090 or Carrie.Aloussis@ieso.ca if you have any questions.

Sincerely,



Carrie Aloussis
cc: All EB-2024-0015 Intervenor (email)