



Wellington North Power Inc.

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ESA # 7012854

October 28, 2025

Ontario Energy Board
Attention: OEB Registrar
27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear OEB Registrar:

Re: OEB File: EB-2025-0003
Price Cap IR Application for 2026 Distribution Rates
Wellington North Power Inc.

Please find attached Wellington North Power Inc.'s Price Cap IR application for distribution rates effective May 1, 2026, OEB file number EB-2025-0003.

This Application is submitted in accordance with the OEB's Filing Requirements, specifically the *"Filing Requirements for Electricity Distribution Rate – Chapter 3 Incentive Rate-Setting Applications"* (issued June 19, 2025).

An electronic copy of this Application has been filed on the Board's web portal. As required, the Applicant has also filed the IRM Rate Generator model; the Commodity Accounts Analysis workform; the IRM Checklist; current OEB-approved Tariff of Rates & Charges (May 1, 2025); and the Proposed Tariff of Rates & Charges effective May 1, 2026 on the portal.

Should the Board have questions regarding this matter please do not hesitate to contact me.

Respectfully submitted,

Raymond Petersen
President & CEO
Wellington North Power Inc.

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Legal Application

ONTARIO ENERGY BOARD

EB-2025-0003

IN THE MATTER OF *the Ontario Energy Board Act, 1998, being
Schedule B to the Energy Competition Act, 1998, S.O. 3 1998, c.15;*

AND IN THE MATTER OF an Application by Wellington North Power Inc., to the Ontario
Energy Board for an Order or Orders approving or fixing just and reasonable rates and
other service charges for the distribution of electricity as of May 1, 2026.

1. Title of Proceeding

An application by Wellington North Power Inc. for an Order or Orders approving or fixing just
and reasonable distribution rates and other charges, effective May 1, 2026.

2. Contact Information for the Applicant

| | |
|----------------------------------|--|
| Applicant's Name: | Wellington North Power Inc. |
| Applicant's Address: | Wellington North Power Inc. 290 Queen St W, Mount Forest, ON, N0G 2L0 Tel: 519-323-1710 |
| Applicant's Contact Details: | Raymond Petersen – President & CEO. E-mail rpetersen@wellingtonnorthpower.com |
| Primary contact for Application: | Richard Bucknall – Regulatory Manager. E-mail: rbucknall@wellingtonnorthpower.com |

3. Application

- a) The Applicant is Wellington North Power Inc. (referred to in this application as the “Applicant”, the “Distributor”, the “Company”, “Wellington North Power” or “WNP”). The company is incorporated pursuant to the Ontario *Business Corporations Act* and licensed as Electricity Distributor under the Ontario Energy Board Act, 1998 (the “Act”).

Wellington North Power Inc. holds Electricity Distribution Licence ED-2002-0511.

The Applicant undertakes the business of distributing electricity within the former Town of Mount Forest, Village of Arthur and the Village of Holstein, servicing approximately 4,000 residential and general service customers. Wellington North Power Inc.’s office is located at 290 Queen Street West, in the Township of Wellington North in the former town of Mount Forest.

- b) Wellington North Power Inc. hereby applies to the Ontario Energy Board (the “Board” or “OEB”) pursuant to Section 78 of the Ontario Energy Board Act, 1998 for an Order or Orders approving just and reasonable rates for the distribution of electricity based on a 2026 Incentive Rate-setting mechanism (“IRM”) application, to be effective on May 1, 2026.
- c) For its Incentive Rate-Setting Mechanism (“IRM”) application using the Price Cap Index methodology, Wellington North Power Inc. has used the following OEB-issued model(s) and information to support its submission:

| Model / Information | Appendices | Version Date |
|--------------------------------------|------------|---------------|
| Current Rates of Tariff & Charges | Appendix A | |
| Proposed Rates of Tariff & Charges | Appendix B | |
| Bill Impacts | Appendix C | |
| Commodity Accounts Analysis Workform | Attachment | July 4, 2025 |
| IRM Checklist | Attachment | June 17, 2025 |
| IRM Rate Generator Model | Attachment | July 17, 2025 |

- d) In preparing and submitting this application, Wellington North Power Inc. has adhered to OEB’s Filing Requirements, specifically the Ontario Energy Board’s *“Filing Requirements for*

Electricity Distribution Rate Applications - Chapter 3 Incentive Rate-Setting Applications (the "Filing Requirements") issued June 19, 2025.

- e) This application is supported by written evidence that may be amended from time to time, prior to the Board's final decision.

4. Executive Summary Table

The table below summarizes the OEB approvals being requested by the Applicant in its 2026 IRM application.¹ These items are discussed in this Manager's Summary.

Executive Summary Table

| <u>Section in Manager's Summary</u> | <u>Item</u> | <u>Request for OEB Approval</u> |
|---|---|---------------------------------|
| 15.1 | Annual Adjustment Mechanism | Yes |
| 15.2 | Accuracy of Billing Determinants | |
| 15.3 | Continuation of Specific Service Charges and Loss Factors | |
| 15.4 | Revenue to Cost Ratio Adjustment | |
| 15.5 | Rate Design for Residential Electricity Customers | |
| 15.6 | Approval for adjustment of the current Retail Transmission Service Rates | Yes |
| 15.6.1 | Approval for Electric Vehicle Charging (EVC) Rate for rate Class GS50-999 kW effective May 1, 2026 | Yes |
| 15.6.1 | Approval for Deferral and Variance Account to track the revenue requirement impacts of incremental and material costs for implementing the EVC Rate | Yes |
| 15.7 | Adjustment of Low Voltage Service Rates | Yes |
| 15.8 | Group 1 Deferral & Variance Accounts Disposition/Recovery | Yes |
| 15.8.6 | Approval for Global Adjustment equal monthly payment for 1 transitioned customer | Yes |
| 15.8.8 | Approval for Capacity Based Recovery (CBR) equal monthly payment for 1 transitioned customer | Yes |
| 15.8.9 15.8.10 | Approval for Disposition of Account 1595 Residual balances in: a) Account 1595 – rate year 2021. b) Account 1595 – rate year 2022. | Yes |
| 15.9 | LRAM Disposition | |
| 15.10 | Request for LRAM-VA | |
| 15.11 | Group 2 Deferral & Variance Accounts Disposition / Recovery | |
| 15.12 | Shared Tax Adjustments and Tax Changes | |
| 15.13 | Z-Factor Claim | |
| 15.14 | Regulatory Return on Equity – Off-Ramp | |
| 15.15 | Advanced Capital Module | |

¹ "Filing Requirements for Electricity Distribution Rate Applications – Chapter 3 Incentive Rate-Setting Applications", page 2 and Appendix A (page 36), table of OEB Approval(s) Requested

| <u>Section in Manager's Summary</u> | <u>Item</u> | <u>Request for OEB Approval</u> |
|-------------------------------------|----------------------------|---------------------------------|
| 15.16 | Incremental Capital Module | |
| 15.17 | Summary of Bill Impact | |
| 15.18 | Rate Mitigation | |
| 15.19 | Conclusion | |

5. Proposed Distribution Rates and Other Charges

The Tariff of Rates and Charges proposed in this application are presented in Appendix B.

6. Proposed Effective Date of Rate Order

Wellington North Power Inc. requests the Ontario Energy Board make its Rate Order effective May 1, 2026.

Wellington North Power Inc. requests that the existing rates be made interim commencing May 1, 2026 in the event there is insufficient time for:

- The Board to issue a Draft Rate Order.
- The Applicant to review and comment on the Draft Rate Order.
- The Board to issue a final Decision and Order in this application for the implementation of the proposed rates and charges as of May 1, 2026.

Wellington North Power Inc. also requests to be permitted to recover the incremental revenue from the effective date to the implementation date if the dates are not aligned.

7. Form of Hearing Requested

Wellington North Power Inc. respectfully requests that, pursuant to Section 34.01 of the Board's *Rules of Practice and Procedure*, that this Incentive Rate-Setting Mechanism ("IRM") application proceeding be conducted by way of written hearing.

8. Notice of Application

Wellington North Power Inc. publishes notices in the weekly local newspaper with the highest circulation in the LDC's service territory. If required, the Applicant would publish the "Notice of Application" for this proceeding in *"The Wellington Advertiser"* - a local weekly community not-paid-for newspaper which has the highest circulation in its service area (an audited circulation of 39,380.)

9. Distributor's Internet Address

The application will be posted on Wellington North Power Inc.'s website at www.wellingtonnorthpower.com

10. Customers Affected by the Application

All of Wellington North Power Inc.'s customer rate classes may be affected by the 2026 IRM application. The monthly bill impacts, calculated using the OEB's 2026 IRM Rate Generator, are summarized below:

Summary of Monthly Bill Impacts

| Rate Class | Average Monthly Usage | | Total Bill Impact | |
|----------------------------------|-----------------------|-------|-------------------|--------|
| | kWh | kW | \$ | % |
| Residential | 750 | | \$0.59 | 0.40% |
| General Service <50 kW | 2,000 | | \$0.92 | 0.25% |
| General Service 50 – 999 kW | 45,517 | 148 | \$81.14 | 0.70% |
| General Service 1,000 – 4,999 kW | 693,860 | 1,561 | (\$586.95) | -0.36% |
| Unmetered Scattered Load | 16 | | \$0.87 | 3.19% |
| Sentinel Lighting | 70 | 0.21 | \$0.21 | 0.81% |
| Streetlights | 11,121 | 31 | (\$87.03) | -1.68% |

11. Scope of Application

The scope of the Incentive Rate-Setting Mechanism ("IRM") application using the Price Cap IR methodology and supporting evidence consists of:

- a) Written Legal Application including:
 - Certifications.
 - Manager's Summary.

- b) Appendices:
 - Current (2025) OEB-approved Tariff of Rates and Charges.
 - Proposed 2026 Tariff of Rates and Charges.
 - Customer Bill Impacts.

- c) Evidence as filed on the OEB's web portal:
 - IRM Application.
 - 2026 IRM Rate Generator Model.
 - Commodity Accounts Analysis Workform.
 - 2026 IRM Checklist.
 - Current (2025) OEB-approved Tariff of Rates and Charges.
 - Proposed 2026 Tariff of Rates and Charges.

12. Certification of Evidence – Application

I, Raymond Petersen, President and Chief Executive Officer of Wellington North Power Inc., certify that this Application and supporting evidence, as filed by the utility, is accurate, consistent and complete to the best of my knowledge.

This application is submitted in accordance with the OEB's Filing Requirements, specifically the "*Filing Requirements for Electricity Distribution Rate Applications – Chapter 3 Incentive Rate Setting Applications*" (issued June 19, 2025).

DATED at Mount Forest, Ontario, this 28th day of October 2025.

All of which is respectfully submitted.



Raymond Petersen

President & CEO

Wellington North Power Inc.

13. Certification Regarding Personal Information

The OEB's "Filing Requirements" states:

"Rule 9A of the OEB's Rules states that "any person filing a document that contains personal information, as that phrase is defined in the Freedom of Information and Protection of Privacy Act, of another person who is not a party to the proceeding shall file two versions of the document"."

And further,

"Accordingly, an application filed with the OEB must include a certification by a senior officer of the distributor stating that the application and any evidence filed in support of the application does not include any personal information unless it is filed in accordance with Rule 9A of the OEB's Rules (and the Practice Direction, as applicable)".

I, Raymond Petersen, President and Chief Executive Officer of Wellington North Power Inc., certify that this application and supporting evidence, as filed by the utility, does not include any personal information.

DATED at Mount Forest, Ontario, this 28th day of October 2025.

All of which is respectfully submitted.



Raymond Petersen

President & CEO

Wellington North Power Inc.

14. Certification of Evidence – Controls & Oversight of Accounts

I, Raymond Petersen, President and Chief Executive Officer of Wellington North Power Inc. certify that Wellington North Power Inc. has robust processes and internal controls in place for the preparation, review, verification and oversight of the account balances being disposed as included in the Applicant's application for May 1, 2026 electricity distribution rates.

DATED at Mount Forest, Ontario, this 28th day of October 2025.

All of which is respectfully submitted.



Raymond Petersen

President & CEO

Wellington North Power Inc.

15. Manager's Summary

Wellington North Power Inc. (WNP) is applying for distribution rates pursuant to an Incentive Rate-setting Mechanism ("IRM") application to set Distribution Rates and Charges to be effective May 1, 2026.

In applying for 2026 electricity distribution rates, WNP has referred to the Ontario Energy Board's OEB's Filing Requirements and specifically the *"Filing Requirements for Electricity Distribution Rate Applications – Chapter 3 Incentive Rate Setting Applications"* (issued June 19, 2025).

With this application, WNP has completed and filed the 2026 IRM Rate Generator model, the Commodity Accounts Analysis workform, and the IRM Checklist as provided by the OEB.

The schedule of Proposed Rates and Charges in this IRM application for 2026 distribution rates reflect an adjustment to the Applicant's 2025 rates previously approved by the Board in the Decision and Rate Order, case number EB-2024-0059.

15.1 Annual Adjustment Mechanism

As per "Filing Requirements", current (2025) distribution rates (Monthly Service Charge and Distribution Volumetric rate) are to be adjusted using the Price Cap Index included in the OEB's Rate Generator Model.

The Price Cap Index is calculated using three factors:

- a) Price Escalator: GDP-IPI (annual percentage change in Gross Domestic Product Implicit Price Index).
- b) Productivity Factor: Industry Total Factor Productivity (TFP).
- c) Stretch Factor: Assigned from the PEG Benchmarking Report.

In determining WNP’s 2026 distribution rates, the values listed below have been used in the 2026 Rate Generator Model:

- a) Price Escalator - the OEB has determined the inflation factor to use is 3.70%.²
- b) Productivity Factor is 0.0%.
- c) Stretch Factor – the PEG Benchmarking report assigned WNP to Cohort II.³

The calculated Price Cap Index used to adjust WNP’s current (2025) distribution rates is 3.55% as illustrated in the table below:

Price Cap Index Parameters

| Factor | Value |
|---------------------------|--------------|
| Stretch Factor Cohort | III |
| Price Escalator (GDP-IPI) | 3.70% |
| Less: Productivity Factor | 0.00% |
| Less: Stretch Factor | 0.15% |
| Price Cap Index | 3.55% |

(As per worksheet 17. Rev2Cost_GDP-IPI of the 2025 Rate Generator model)

15.2 Accuracy of Billing Determinants

WNP confirms the billing determinants that were pre-populated in the 2026 Rate Generator model (worksheet “4. Billing Det. For Def-Var”) are accurate and correct.

15.3 Continuation of Specific Service Charges and Loss Factors

Pursuant to the Decision and Rate Order in WNP’s 2021 Cost of Service application (EB-2020-0061), the Applicant requests to continue with the existing MicroFIT Services Charge Specific Service Charges and Loss Factors that were approved in that proceeding.

² “2026 Inflation Parameter” letter issued June 11, 2025

³ “Empirical Research in Support of Incentive Rate-Setting: 2024 Benchmarking Update Report to the Ontario Energy Board – August 2025” Table 5 – Stretch Factor Assignments by Group, page 25

15.4 Revenue-Cost Ratio Adjustments

The Applicant's Revenue-Cost ratio adjustments were approved in Wellington North Power Inc.'s 2021 Cost of Service application (EB-2020-0061). The Applicant proposes no further adjustments are required in 2026.

15.5 Rate Design for Residential Electricity Customers

As per Board's policy, "*A New Distribution Rate Design for Residential Electricity Customers*"⁴, the report required electricity distributors to transition to a fully fixed monthly distribution service charge for residential customers over a four-year period beginning in 2016.

WNP commenced transitioning its Residential customers to a fully fixed monthly distribution service charge in its 2016 Cost of Service rate application (case number EB-2015-0110). As noted in its' 2019 OEB-approved IRM rate application (case number EB-2018-0076), 2019 was the fourth and final rate year of "Residential Rate Design" transition to a fixed charge with no variable volumetric rate for Wellington North Power Inc.'s residential customers.

As the Applicant has transitioned to a 100% fixed monthly distribution service charge for residential customers, WNP is requesting continuance of a fully fixed monthly distribution service charge for residential customers to remain compliant with the OEB's policy.

⁴ Board policy "A New Distribution Rate Design for Residential Electricity Customers" (EB-2014-0210), April 2, 2015

15.6 Approval for Adjustments to Current Retail Transmission Service Rates

WNP is applying for an adjustment of its Retail Transmission Service Rates (RTSR) based upon a comparison of historical transmission costs adjusted for new Uniform Transition Rates (UTR) levels and revenues generated from existing RTSRs. This approach is expected to minimize variances in the USoA Accounts 1584 and 1586.

On March 31, 2025, the OEB issued "Guideline - Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges" (the "Guideline"). This Guideline outlines the information the Board requires electricity distributors to file when proposing adjustments to their retail transmission service rates. The guideline was used to adjust WNP's RTSR's for 2026.

15.6.1 Approval for Electric Vehicle Charging Rate

Section "5 Electric Vehicle Charging (EVC) Rate" of the "Guideline"⁵ refers to the implementation of the OEB's EVC Rate applicable to certain Electric Vehicle (EV) charging facilities. And, in the OEB's "Electric Vehicle Charging Rate Overview – Final Report"⁶, (the "EV Report") section "6. Implementation Timing" states:

"Electricity distributors must begin to make the EVC Rate available to eligible customers in 2026, once their OEB-approved 2026 distribution rates become effective."

WNP has reviewed both the "Guideline" and "EV Report", as well as other OEB-issued documents concerning an EVC Rate.

The Applicant has determined there is one (1) existing customer that meets all eligibility requirements to participate in the EVC Rate. This customer has completed and submitted an Opt-In form for the EVC Rate and is in rate class GS 50-999 kW. Therefore, in the IRM Rate Generator Model in worksheet "10. RTSR Current Rates", WNP has included the 2024's metered kWh consumption and kW demand used by this one (1) eligible EVC Rate customer. And, as per

⁵ "Guideline - Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges", page 7, section 5: Electric Vehicle Charging (EVC) Rate (issued March 31, 2025)

⁶ Electric Vehicle Charging Rate Overview – Final Report: EB-2023-0071 – Electric Vehicle Integration", page 9 (issued March 31, 2025)

the “Filing Requirements”⁷, as this is an existing customer, WNP has deducted the eligible EVC Rate customer’s 2024 metered kWh consumption and kW demand from the rate class GS 50-999 kW.

WNP has calculated the adjustments to the current Retail Transmission Service Rates as per the Applicant’s most recent application (EB-2024-0059) where 2025 Distribution Rates were reviewed and approved. In its 2026 IRM application, the proposed rates are based on the 2024 RRR filing 2.1.5 “Demand and Revenue” kWh and kW values with kWh loss adjusted used.

The 2026 Rate Generator model has been updated by OEB staff to reflect the 2026 Preliminary Uniform Transmission Rates (“UTRs”) and Sub-Transmission Rates as approved by the OEB⁸. Detailed calculations can be found in the 2026 IRM Rate Generator model (worksheets 10 to 15) with adjusted RTSR’s flowing into worksheet “20. Final Tariff Schedule”.

Using the 2026 Preliminary UTRs and Sub-Transmission Rates, the proposed adjustment to the current Retail Transmission Service Rates – Network rates are shown below:

Proposed RTSR – Network

| Rate Class | Unit | RTSR Network | | Change | |
|--|------|--------------|----------|------------|-----|
| | | Current | Proposed | \$ | % |
| Residential | kWh | \$0.0116 | \$0.0111 | (\$0.0005) | -4% |
| General Service <50 kW | kW | \$0.0108 | \$0.0103 | (\$0.0005) | -4% |
| General Service 50 – 999 kW | kW | \$4.4743 | \$4.2831 | (\$0.1912) | -4% |
| General Service 50 – 999 kW – EV Charging | kW | | \$0.7281 | | |
| General Service 1,000 – 4,999 kW | kW | \$4.7524 | \$4.5494 | (\$0.2031) | -4% |
| Unmetered Scattered Load | kWh | \$0.0108 | \$0.0103 | (\$0.0005) | -4% |
| Sentinel Lighting | kW | \$3.3914 | \$3.2466 | (\$0.1448) | -4% |
| Streetlights | kW | \$3.3743 | \$3.2301 | (\$0.1442) | -4% |

⁷ “Filing Requirements for Electricity Distribution Rate Applications – Chapter 3 Incentive Rate Setting Applications”, section 3.2.4 Electricity Distribution Retail Transmission Service Rates, “The EV charging volume should only be counted in the rows pertaining to EV charging and not be included in the volume for the remainder of the applicable rate class” (page 9).

⁸ 2026 Preliminary Uniform Transmission Rates and Hydro One Sub-Transmission Rates - EB-2025-0232, issued October 9, 2025

Using the 2026 Preliminary UTRs and Sub-Transmission Rates, the proposed adjustment to the current Retail Transmission Service Rates – Line and Transformation rates are shown below:

Proposed RTSR - Line & Transformation

| Rate Class | Unit | RTSR Line & Transformation | | Change | |
|--|------|----------------------------|----------|------------|-----|
| | | Current | Proposed | \$ | % |
| Residential | kWh | \$0.0095 | \$0.0090 | (\$0.0005) | -5% |
| General Service <50 kW | kW | \$0.0079 | \$0.0075 | (\$0.0004) | -5% |
| General Service 50 – 999 kW | kW | \$3.2078 | \$3.0532 | (\$0.1545) | -5% |
| General Service 50 – 999 kW – EV Charging | kW | | \$0.5191 | | |
| General Service 1,000 – 4,999 kW | kW | \$3.5169 | \$3.3475 | (\$0.1694) | -5% |
| Unmetered Scattered Load | kWh | \$0.0079 | \$0.0075 | (\$0.0004) | -5% |
| Sentinel Lighting | kW | \$2.5317 | \$2.4097 | (\$0.1220) | -5% |
| Streetlights | kW | \$2.4803 | \$2.3608 | (\$0.1195) | -5% |

The Applicant requests the opportunity to update the RTSRs included in this IRM application should the RTSRs charged to the distributor change before the rates proposed are approved and implemented.

The Applicant also requests that, with the implementation of the OEB’s EVC Rate effective May 1, 2026, there is OEB-approval for WNP to track the revenue requirement impacts of its incremental and material costs of implementing the EVC Rate in a deferral account.⁹

⁹ OEB letter “Electric Vehicle Integration Initiative (EB-2023-0071) - Electricity Delivery Rates for Electric Vehicle Charging: Release of Final Report on Rate Design” (issued March 31, 2025), page 7, sub-heading “Implementation costs Deferral and Variance Account (DVA)”

15.7 Low Voltage Service Rates

WNP is a fully embedded distributor with Hydro One Networks Inc. being the host distributor. The Applicant's Low Voltage (LV) service rates were last updated in WNP's IRM rate application (EB-2024-0059) for 2025 distribution rates.

By way of its 2026 IRM rate application, the WNP is requesting its' Low Voltage service rates to be updated. As per "Filing Requirements"¹⁰, WNP has provided the necessary information as required and detailed in the sub-sections below.

15.7.1 Most Recent Low Voltage Costs Charged by Host Distributor

The Applicant has inputted the actual 2024 Low Voltage (LV) costs charged by the host distributor to WNP into the Rate Generator model worksheet "16.1 LV Expense". The table below summarizes the monthly LV costs:

2024 Low Voltage Costs Charged by HONI to WNP

| Month | Total LV Cost (excluding HST) |
|--------------|----------------------------------|
| January | \$32,278.30 |
| February | \$31,144.86 |
| March | \$30,953.11 |
| April | \$31,168.53 |
| May | \$31,687.05 |
| June | \$33,955.87 |
| July | \$41,869.55 |
| August | \$40,251.52 |
| September | \$38,954.43 |
| October | \$41,235.55 |
| November | \$37,275.28 |
| December | \$39,970.43 |
| Total | \$430,744.47 |

¹⁰ "Filing Requirements for Electricity Distribution Rate Applications – Chapter 3 Incentive Rate Setting Applications", Section 3.2.5 Low Voltage Service Rates (optional), page 9

15.7.2 5-year Historical Low Voltage Costs Charged by Host Distributor

The table below summarizes the actual Low Voltage Costs charged by the host distributor to WNP for the 5-year period of 2020 to 2024.

Actual Low Voltage Costs for the Last 5-years

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Year over Year Change |
|------|----------|-----------|----------|----------|----------|----------|----------|----------|-----------|----------|-----------|-----------|-----------|--------------------------|
| 2020 | \$40,903 | \$ 41,831 | \$42,385 | \$30,904 | \$39,583 | \$40,266 | \$43,532 | \$46,349 | \$ 42,794 | \$38,054 | \$ 39,094 | \$ 41,208 | \$486,903 | |
| 2021 | \$42,159 | \$ 51,672 | \$41,458 | \$39,678 | \$41,738 | \$47,193 | \$47,254 | \$48,806 | \$ 42,819 | \$41,475 | \$ 44,551 | \$ 51,400 | \$540,203 | 11% |
| 2022 | \$33,074 | \$ 32,596 | \$34,601 | \$38,785 | \$31,674 | \$33,195 | \$33,124 | \$40,341 | \$ 31,116 | \$30,543 | \$ 32,288 | \$ 32,951 | \$404,287 | -25% |
| 2023 | \$30,646 | \$ 41,357 | \$30,113 | \$28,954 | \$30,438 | \$31,196 | \$38,786 | \$28,820 | \$ 40,372 | \$30,831 | \$ 29,248 | \$ 29,770 | \$390,533 | -3% |
| 2024 | \$32,278 | \$ 31,145 | \$30,953 | \$31,169 | \$31,687 | \$33,956 | \$41,870 | \$40,252 | \$ 38,954 | \$41,236 | \$ 37,275 | \$ 39,970 | \$430,744 | 10% |

LS Line-switching occurred
Rates New RTSR rates implemented

The year-over-year variances reported in the above table are due to the following two factors:

- 1) The orange shaded cells indicate months when new OEB-approved RTSR rates were implemented by the host distributor, namely:

| Implementation Date | OEB Case Number | Comments |
|---------------------|-----------------|--|
| January 1, 2020 | EB2019-0043 | New RTSR rates with same Service Charge Rate Riders (Fixed) and Volumetric Rate Riders as EB-2017-0049. |
| January 1, 2021 | EB-2020-0030 | New RTSR rates with new Volumetric Rate Riders plus Earning Shared Mechanism Rate Riders (Fixed and Volumetric Rate Riders). |
| January 1, 2022 | EB-2021-0032 | New RTSR rates with Deferred Tax Rate Riders (Fixed and Volumetric Rate Riders). |
| January 1, 2023 | EB-2021-0110 | New RTSR rates with Deferred Tax Rate Riders (Fixed and Volumetric rates) and Deferral/ Variance Account Rate Riders. |
| January 1, 2024 | EB-2023-0030 | New RTSR rates with Deferral/ Variance Account Rate Riders (volumetric). |
| July 1, 2024 | EB-2023-0030 | Additional volumetric Rate Riders to HONI invoice - (Rate Rider Disposition of Acct 1595 and Group 1 Def/Var account - 2024) |

- 2) The green shaded cells indicate months where the host distributor applied a double-peak demand charge to its' monthly invoice to WNP.

In December 2016, WNP energized a new second 44 kV line to supply the Town of Mount Forest – one of the LDC’s service territories. This new 44 kV line was constructed by WNP and HONI. New Primary Meter Equipment (PME) was installed at the demarcation point between HONI and WNP and consequently, this is a new delivery point that HONI can charge WNP. The Town of Mount Forest’s monthly peak demand is typically between 9,000 kW to 11,000 kW. With two 44 kV lines supplying Mount Forest, the combined kW demand of both lines therefore should be between 9,000 kW and 11,000 kW per month (not accounting for outages and major events). Since the energization of a second 44 kV line, there have been instances where HONI has invoiced WNP a “double-peak demand charge,” i.e. the aggregated peak demand for the two PME metered supply points has been in excess of 11,000 kW.

The table below summarizes the instances when line-switching occurred over the past 5-years:

Line-Switching Summary 2020-2024

| Month | Situation | Double-peak Demand Charged? |
|--------------|---|------------------------------------|
| Nov-2020 | Line switching - HONI requested. | Yes |
| Feb-2021 | WNP requested line-switching to transfer load to allow WNP crews to safely replace a critical 44 kV pole damaged by a snowplough. | Yes |
| Mar-2022 | Line switching (overnight only) to allow HONI crews to replace a downed Sub-transmission pole - HONI requested. | Yes |
| Apr-2022 | Line switching (6.5 hours only - same day) - HONI requested. | Yes |
| Aug-2022 | Line switching for HONI switch maintenance - HONI requested. | Yes |
| Feb-23 | HONI power outage on Feb 17, 2023 resulting in switching load from Palmerston supply to Hanover supply. | Yes |
| Jul-23 | WNP requested switching to transfer load in Mount Forest to allow pole-line construction work. | Yes |
| Sep-23 | Line switching to transfer back to normal configuration (switching from July 2023). | Yes |
| 2024 | No line switching occurred | |

Reasons for why double peak demand billing occurs and the effect to the monthly invoices charged by the host distributor to WNP were discussed in the Applicant’s 2021 Cost of Service application (EB-2020-0061)¹¹ and the LDC’s 2019 IRM application (EB-2018-0076)¹².

15.7.3 Support for the Updated Low Voltage Costs

The ‘Service Points’ and ‘Low Voltage Charges’ charged by the host distributor to WNP for the most recent annual year (2024) are:

Supply Point LV Charges for 2024

| Supply Point | Service Type | Charge |
|--------------------------------------|------------------|---|
| Hanover TS | Sub-Transmission | Common ST Lines |
| | | Monthly Service Charge |
| | | Rate Riders (Volumetric) |
| Fergus TS: Arthur PME#1 | Sub-Transmission | Common ST Lines |
| | | Monthly Service Charge |
| | | Rate Riders (Volumetric) |
| Palmerston TS: Mount Forest South | Sub-Transmission | Common ST Lines |
| | | Monthly Service Charge |
| | | Rate Riders (Volumetric) |
| Hanover TS: Holstein PME Feeder 3 | Sub-Transmission | Monthly Service Charge |
| | | Facility charge for connection to Low Voltage Distribution Station (LVDS – Low) |

¹¹ Cost of Service application EB-2021-0061 Exhibit 8 Rate Design section “8.1.13 Low Voltage Service Rates” (pages 28 to 35); and Applicant’s Interrogatory Responses (EB-2020-061), filed February 8, 2021, response to 8-Staff-78 (pages 190 - 191), response to 8.0-VECC-55 (pages 192 - 193), response to 8.0-VECC-60 (page 194)

¹² IRM application EB-2018-0076 Applicant Response to OEB Staff Questions, filed January 11, 2019, response to Staff Question-3 (pages 4 to 6)

15.7.4 Allocation of Low Voltage Costs to Customer Classes

The table below illustrates the LV allocation percentages as OEB-approved in WNP’s 2021 Cost of Service application (EB-2020-0061); the utility’s OEB-approved 2025 IRM Application (EB-2024-0059); and the proposed allocations as calculated in the 2026 IRM Rate Generator model¹³.

OEB-approved & Proposed Allocation of Low Voltage Costs to Customer Rate Classes

| Rate Class | Cost of Service Approved LV Allocation | Allocation Approved in 2025 IRM Application | Proposed Allocation from 2026 Rate Generator Model |
|----------------------------------|--|---|--|
| Residential | 30.28% | 27.76% | 28.91% |
| General Service <50 kW | 10.79% | 9.07% | 9.05% |
| General Service 50-999 kW | 19.20% | 21.95% | 22.44% |
| General Service 1,000 – 4,999 kW | 39.52% | 41.04% | 39.43% |
| Unmetered Scattered Load | 0.01% | 0.01% | 0.01% |
| Sentinel Lighting | 0.02% | 0.01% | 0.01% |
| Street Lighting | 0.18% | 0.15% | 0.15% |
| Total | 100.00% | 100.00% | 100.00% |

15.7.5 Proposed Low Voltage Service Rates by Rate Class

The table below shows the current Low Voltage (LV) Service Rate billed by WNP to its customers and the Proposed LV Service Rates as calculated by the 2026 IRM Rate Generator model¹⁴.

Current versus Proposed Low Voltage Service Rates by Customer Rate Classes

| Rate Class | Unit | 2025 LV Service Rate | Proposed 2026 LV Service Rate | Change |
|----------------------------------|------|----------------------|-------------------------------|----------|
| Residential | kWh | \$0.0040 | \$0.0043 | \$0.0003 |
| General Service <50 kW | kWh | \$0.0033 | \$0.0036 | \$0.0003 |
| General Service 50-999 kW | kW | \$1.2570 | \$1.3142 | \$0.0572 |
| General Service 1,000 – 4,999 kW | kW | \$1.3781 | \$1.5115 | \$0.1334 |
| Unmetered Scattered Load | kWh | \$0.0033 | \$0.0036 | \$0.0003 |
| Sentinel Lighting | kW | \$0.9921 | \$1.0881 | \$0.0960 |
| Street Lighting | kW | \$0.9719 | \$1.0660 | \$0.0941 |

Through its 2026 IRM application, the Applicant is requesting approval of the LV Service Rates billed to its customers as proposed in the table above.

¹³ 2026 IRM Rate Generator model, tab “16.2 LV Service Rate”

¹⁴ 2026 IRM Rate Generator model, tab “16.2 LV Service Rate”

15.8 Group 1 Deferral and Variance Accounts Disposition / Recovery

In the “Filing Requirements”, section 3.2.6 “*Review and Disposition Group 1 Deferral and Variance Account Balances*” refers to the Report of the Board on Electricity Distributors’ Deferral and Variance Account Report (the “EDDVAR Report”). Under the Price Cap IR, the distributors’ Group 1 audited balances will be reviewed and disposed if the pre-set disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. For 2026 IRM applications, distributors are required to file the Group 1 balances as of December 31, 2024 to determine if the threshold has been exceeded.

WNP has updated the deferral / variance continuity schedule in the 2026 IRM Rate Generator model (worksheet “3. Continuity Schedule”) using account balances as of December 31, 2024.

The Applicant confirms that no adjustments have been made to the DVA balances previously approved by the OEB on a Final Basis.¹⁵

The outcome of completing the continuity schedule is that the threshold has not been exceeded as illustrated below¹⁶:

| Threshold Test | | |
|--|----------|-------------------------------------|
| Total Claim (including Account 1568 & 1509) | \$62,769 | |
| Total Claim for Threshold Test (All Group 1 Accounts) | \$62,769 | |
| Threshold Test (Total claim per kWh) | \$0.0006 | Claim does meet the threshold test. |
| An applicant may elect to dispose of the Group 1 account balances below the threshold | YES | |

By way of this Application, WNP is seeking approval to dispose of balances in the Group 1 Deferral and Variance accounts with Rate Riders recovery/disposal over 1 year period even though the threshold was not exceeded.

¹⁵ “Filing Requirements for Electricity Distribution Rate Applications – Chapter 3 Incentive Rate Setting Applications” (issued June 19, 2025), Section 3.2.6 page 11 “A distributor must make a statement as to whether it has made any adjustments to DVA balances that were previously approved by the OEB on a final basis.”

¹⁶ As per worksheet “4. Billing Det. For Def-Var Balances” of the 2026 IRM Rate Generator Model

Practicality of Disposing Balances:

Chapter 3 Filing Requirements¹⁷ provide distributors with the flexibility to request the disposition of Group 1 account balances even when these balances fall below the materiality threshold. This option is contingent upon the distributor assessing the practicality of such a request. WNP's opinion is that it is prudent to dispose of Group 1 account balances on a final basis annually for the following reasons:

a) Minimizing Customer Impact of Cumulative Balances:

Regularly disposing of Group 1 accounts every 12 months results in smaller rate riders, which mitigate the impact on customers' bills compared to the accumulation of larger balances over multiple years.

b) Consistent Debit Balances:

Since 2019, WNP's Group 1 accounts have consistently shown debit balances. Addressing these balances annually ensures timely and consistent recovery.

c) Efficiency in Review during IRM period:

Annual disposition simplifies the process of addressing questions from OEB staff. Reviewing and explaining 12 months of accounting entries is more efficient and less complex than analyzing multiple years of data.

d) Efficiency and Consistency in Implementation of Rates:

Updating rates and charges in WNP's Customer Information System (CIS) and conducting billing tests requires the same level of effort regardless of the number of rate riders. Therefore, disposing of Group 1 accounts annually does not impose additional operational burdens.

¹⁷ Filing Requirements for Electricity Distribution Rate Applications - Chapter 3: Incentive Rate Setting Application, June 19, 2025, section 3.2.6 Review and Disposition of Group 1 Deferral and Variance Account Balances (page 10) "Consistent with a letter from the OEB issued July 25, 2014, distributors may elect to dispose of Group 1 account balances below the threshold".

15.8.1 Group 1 Deferral and Variance Accounts

The Group 1 disposition account balances are itemized in the Continuity Schedule of the Rate Generator Model - principal and interest balances as of December 31, 2024, plus interest for the intervening 16 months until disposition occurs. WNP has used the deferral and variance accounts prescribed interest rates as published by the OEB,¹⁸ namely:

Interest Rates

| Period | Deferral and Variance Accounts Prescribed Interest Rate | Comments |
|-----------------------------------|--|----------------------|
| Q1 2025 | 3.64% | OEB-published rate |
| Q2 2025 | 3.16% | OEB-published rate |
| Q3 2025 | 2.91% | OEB-published rate |
| Q4 2025 | 2.91% | OEB-published rate |
| January 1, 2026 to April 30, 2026 | 2.91% | Applied Q4 2025 rate |

WNP does have some variances on the Continuity Schedule when compared to the balances as reported in the utility's RRR 2024 filings.

Explanations of Continuity Schedule Variances:

(i) Wholesale Market Service Charge:

The difference in the Wholesale Market Service Charge is equal to the balances in the "WMS – Sub-account CBR Class B" as expected.

(ii) Global Adjustment:

The difference resulted from a change in the billed kWh versus the unbilled estimate. The corresponding dollar is itemized in the Commodity Accounts Analysis Workform and a corresponding entry was also made in the Continuity Schedule.

(iii) Rounding

All accounts with a variance of (1) or 1 are rounding issues.

¹⁸ Prescribed interest rates as posted by the OEB taken from <https://www.oeb.ca/regulatory-rules-and-documents/rules-codes-and-requirements/prescribed-interest-rates>

15.8.2 Wholesale Market Participants

WNP does not have any Wholesale Market Participants.

15.8.3 Global Adjustment

WNP's non-RPP Class B customers are billed using the IESO's Global Adjustment 2nd Estimate as posted on the IESO's website. The GA variance account 1589 RSVA – Global Adjustment captures the difference between the amounts billed to the non-RPP customers on 2nd Estimate and the actual amount paid by WNP to the IESO for non-RPP customers.

Class A customers are billed their share of the actual Global Adjustment, charged by the IESO, based on their individual Peak Demand Factor.

15.8.4 Commodity Accounts Analysis Workform

In WNP's 2025 IRM application (EB-2024-0059) the Applicant received OEB-approval to dispose of Account 1588 and Account 1589 account balances as of December 31, 2023 on a Final Basis. Consequently, with this 2026 IRM application, WNP is filing a copy of its' "Commodity Accounts Analysis Workform" for the year of 2024.

15.8.5 Description of IESO Settlement Process for Class A & B Customers

The approach WNP settles with the IESO is determined by whether:

- a) The customer is a Regulated Price Plan (“RPP”) consumer; and
- b) The customer is a Class A or Class B consumer.

It is not dependent on the rate class.

WNP’s customer classification process can be summarized as follows:

Class A Customers.

On an annual basis, the average monthly peak demand for all GS>50 kW customers is reviewed to determine if any customers qualify as a Class A customer for the next ICI adjustment period. Class A customers are billed using their peak demand factor (PDF) multiplied by the actual total monthly Global Adjustment published by the IESO. The amount billed to Class A customers for Class A GA is equal to the amount charged by the IESO for Class A GA (charge type 147). WNP conducts monthly validation to ensure the amount billed to Class A customers for Class A GA equals the amount billed by the IESO for Class GA so the resulting Class A GA variance is always nil.

Class B Customers.

For its’ Class B customers, WNP confirms customer eligibility for the RPP as prescribed in Ontario Regulation 95/05 through monthly bill testing and upon set-up. Residential and GS<50 kW customers that are residential complexes are eligible and must self-declare the number of units. For General Service>50 kW customers not otherwise eligible and using at least 150,000 kWh but no more than 250,000 kWh per year, WNP reviews the general service accounts annually to determine low volume status based on the most recent calendar year. The accounts are reviewed and changes are approved by the Regulatory Manager to take effect in the next billing period. If a customer enrolls with a retailer, the billing system flags the account to exclude it from the RPP settlement process. Any customers enrolled with a retailer or paying the Ontario Electricity Market Price (OEMP)¹⁹ and not a Class A customer, pay Class B GA and are charged the GA 2nd Estimate rate on their monthly invoice.

All customers are billed monthly, on a calendar month basis, for the actual consumption in the prior month (i.e. January 1st to January 31st consumption is billed to customers in February).

WNP confirms that GA rate is applied consistently for all billing and unbilled revenue transactions for all non-RPP Class B customers in all rate classes.

¹⁹ The Hourly Ontario Energy Price (HOEP) was replaced with the Ontario Electricity Market Price (OEMP) effective May 1, 2025 as part of the IESO’s Market Renewal Program

RPP/TOU Settlement Process

For the settlement month, WNP uses the:

- GA 2nd Estimate Rate posted on the IESO's website.
- Current actual month Net System Load Shape (NSLS) Weighted Average Price (WAP) price from Utilismart (retailer settlement provider).
- GA Actual Rate posted on the IESO website is used for the true-up reconciliation. The variances are recorded and reflected in RSVA Power 1588 and RSVA GA 1589 on a monthly basis and reported to the OEB quarterly.

When completing the monthly RPP/TOU submission via the IESO Portal, WNP uses a bottom-up approach. To calculate the initial IESO settlement monthly submission, WNP uses:

| Calculation | Description | Source |
|-------------|--|---|
| Start | Wholesale kWh consumption | 3 rd party settlement service provider |
| Less: | Non-RPP kWh: Retailer customers interval metered (MIST) data | 3 rd party settlement service provider |
| Less: | Non-RPP kWh: Retailer-enrolled Residential & GS<50 kW customers | Monthly metered data |
| Less: | Streetlights (due to being billed on Spot pricing – i.e. non RPP) | 3 rd party settlement service provider |
| Add: | MicroFIT and FIT generation kWh energy volume | 3 rd party settlement service provider |
| Equals | Net System Load Shape (NSLS) – this represents the RPP kWh consumption | |

IESO Settlement of RPP kWh – market price

The NSLS is the estimated RPP kWh consumption and is split between:

- Actual current month consumption data for Street Light customers from Utilismart.
- Actual current month metered Time-of-Use On-peak, Mid-peak and Off-peak data for TOU RPP customers.
- Actual Tier 1 and Tier 2 consumption data for RPP Residential and General Service <50 kW customers (i.e. opted from TOU pricing to Tiered pricing).
- Actual current month metered Ultra Low Overnight consumption data split by Ultra Low Overnight, On-peak, Mid-peak and Off-peak data (i.e. opted from TOU pricing to ULO pricing).
- Tier 1 and Tier 2 consumption data for Unmetered Scattered Load (USL) and Sentinel customers billed on RPP based on prior month actual RPP billed.

For each RPP category, the associated RPP pricing less a monthly weighted average price is used to derive RPP settlement amounts with the IESO.

WNP validates the above with a top-down approach by comparing the actual month Net System Load Shape (NSLS) provided by Utilismart, and then deducts the non-RPP data, gathered from our billing system, to validate the RPP volume. The above usage data is also compared to actual billed data in the following month to confirm that the usages used in the submission are accurate and any differences are immaterial.

True-Up Process

Once the IESO publishes the Final GA rate for the month (typically the 14th day after the consumption month), WNP updates the spreadsheet model with this rate. The model calculates the monetary variance between the billed 2nd GA Estimate and the Actual GA rate on the kWh consumption submitted to the IESO on/before 4th business day. Any monetary variance is applied to next month's IESO submission.

When the IESO invoice is received, based on the division of the RPP consumption from non-RPP consumption, the GA invoice amount is either allocated to the cost of power or GA.

Having the final GA values on the IESO invoice also enables the calculation of variances from the information submitted in the 1598 filing. This information is then submitted as part of the 1598 filing to the IESO the following month.

Quarterly Reconciliation

WNP extracts actual customer RPP billed data from its billing system for the prior quarter quarterly basis and compares it to the data filed with the IESO for the corresponding period to ensure the accuracy of the submission is maintained on a regular basis.

The GA Analysis Workform is also used by WNP to verify actual data used above is accurate and posted to the appropriate accounts. Any reconciling differences are accrued into the appropriate fiscal year and settled in the month when the reconciliation is complete.

Embedded Generation

The settlement with the IESO relating to embedded generation (FIT and MicroFIT) is performed using the difference between the contract price and the Ontario Electricity Market Price (OEMP)²⁰.

Class A Customers Usage

WNP also submits the actual current month's volume of Class A customer usage to the IESO. The Embedded Generation and Class A customer actual current month usage are retrieved from Utilismart.

²⁰ The Hourly Ontario Energy Price (HOEP) was replaced with the Ontario Electricity Market Price (OEMP) effective May 1, 2025 as part of the IESO's Market Renewal Program

Embedded Distributors

WNP confirms that it has no embedded distribution customers.

Control & Oversight

In terms of Control and Oversight, WNP follows a substantive approach using reconciliation procedures to ensure accuracy and completeness for the settlement submission process where possible. Prior to submitting monthly settlement submissions to the IESO, information is prepared by the Regulatory Manager and then reviewed and validated by the President/CEO.

Furthermore, WNP does monthly bill validation for each class of customer when producing monthly bills which involves checking the various charges based on approved rates and ensures all correct general ledger accounts are used.

15.8.6 Commodity Accounts 1588 and 1589

WNP confirms that it follows the OEB's letter dated May 23, 2017 "*Guidance on the Disposition of Accounts 1588 and 1589*" and acknowledges that:

- a) RPP settlement true-up claims are conducted monthly.
- b) The balances in WNP's RSVA Power (1588) and Global Adjustment (1589) variance accounts reflect RPP settlement amounts for the period January 2024 to December 2024.

In WNP's 2025 IRM application (EB-2024-0059), the Applicant received OEB-approval to dispose of commodity accounts Account 1588 and Account 1589 account balances as of December 31, 2023 on a Final Basis.²¹

WNP also confirms that it has appropriate controls, processes and systems in place in order to:

- a) Accurately and on a timely basis calculate RPP transactions and claims to the IESO.
- b) Provide reasonable assurance of the validity and accuracy of RPP claims.
- c) Accurately describe the processes conducted to submit RPP claims to the IESO if requested.
- d) Determine the amount of the settlement claims that pertain to RPP true-up adjustments for the previous fiscal year.

²¹ "Filing Requirements for Electricity Distribution Rate Applications –Chapter 3 Incentive Rate Setting Applications" (issued June 19, 2025), Section 3.2.6.3 page 11 – statement confirming year Accounts 1588 & 1589 last approved for disposition and approved on a Final Basis

As noted in section "[15.8.8 Capacity Based Recovery \(CBR\)](#)", WNP had one (1) customer who switched from Class B to Class A during 2024. In this IRM application, for the one (1) transitioned customer, WNP is requesting OEB-approval to apply equal monthly payments of \$550.69²² (debit) to this particular customer's monthly bill. This monthly charge will be applied for 12-months effective from May 1, 2026 (or as per the OEB-approved implementation date for 2026 rates) to recover \$6,608.29. This represents this customer's share of the 1589 RSVA Global Adjustment account balance that accumulated during 2024.

15.8.7 Status Update on Implementation of New Accounting Guidance

The Addendum to Filing Requirements for Electricity Distribution Rate Applications released on July 15, 2019 states:

"distributors are to provide a status update on the implementation of the new accounting guidance, a review of historical balances, results of the review, and any adjustments made to account balances."

WNP confirms it has implemented the new accounting guidance related to Accounts 1588 and 1589²³ as per OEB's letter. The LDC implemented the OEB's accounting guidance in September 2019 which included a review of balances from January 1, 2019 onwards.

15.8.8 Capacity Based Recovery (CBR)

WNP has followed the "Accounting Guidance on Capacity Based Recovery" issued by the OEB on July 25, 2016. The variance recorded in Account 1580 – Variances – WMS, sub-account CBR Class B is the difference between the billed Wholesale Market Services (WMS) revenues of \$0.0004/kWh and the charges from the IESO under Charge Type 1351. Class A customers are billed their share of the actual Capacity Based Recovery, charged by the IESO under Charge Type 1350, based on their respective Peak Demand Factor.

²² As calculated by the 2026 IRM Rate Generator Model, worksheet "6.1a GA Allocation"

²³ OEB letter to all LDCs "Accounting Guidance related to Accounts 1588 RSVA Power and 1589 RSVA Global Adjustment" issued February 21, 2019

In this IRM rate application, WNP is requesting disposal of CBR balance as of December 31, 2024.

Number of Class A Customers (switching from Class B to Class A):

In 2024, WNP had six (6) customers who were Class A customers for the full year and one (1) customer who switched from Class B to Class A during the year. This customer was a Class B customer for the months of January to June 2024 and transitioned to Class A in July 2024. This customer's usage and demand when billed as a Class A and Class B has been inputted into worksheet "6. Class A Consumption Data".

In this IRM application, for the one (1) customer that transitioned from Class B to Class A during 2024, WNP is requesting OEB-approval to apply an equal monthly payment of \$93.75²⁴ (debit) to this particular customer's monthly bill. This monthly charge will be applied for 12-months effective from May 1, 2026 (or as per the OEB-approved implementation date for 2026 rates) to recover \$1,125.03. This represents this customer's share of the CBR account balance that accumulated during 2024.

Number of Class A Customers Switching to Class B:

In 2024, WNP had no customers who switched from Class A to Class B during the year.

²⁴ As calculated by the 2026 IRM Rate Generator Model, worksheet "6.2a CBR Allocation"

15.8.9 Account 1595 Disposition – Rate Year 2021

In WNP's 2021 Cost of Service application (EB-2020-0061), the Applicant received OEB-approval to dispose of Group 1 and Group 2 account balances as of December 31, 2019 on a Final Basis. The approved Rate Riders for disposition of Group 1 deferral/variance accounts and Group 2 deferral/variance accounts, including Lost Revenue Adjustment Mechanism Account, was for a two-year period from May 1, 2021 to April 30, 2023. Therefore, with these Rate Riders expiring over two years ago, any residual balance in the 1595 Account (2021) is eligible for disposition in the proposed rate-year (2026).

Through this application, WNP is requesting disposal of the residual balance in the 1595 Account for year 2021 on a final basis.

1595 Account – 2021 Rate Year: Residual Balance:

The table below summarizes the residual balances for the 1595 Account - 2021 Rate Year:

Account 1595 – Rate Year 2021: Approved Balances for Disposition versus Rate Riders Amounts Returned/Collected

| Rate Rider | Total Balance Approved for Disposition (EB-2020-0061) | Rider Amounts Returned / Collected | Total Residual Balance | Variance |
|--|---|------------------------------------|------------------------|----------|
| Disposition of Group 1 & 2 Deferral / Variance Accounts (2021) | \$292,758 | \$324,509 | -\$31,751 | -10.8% |
| Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAM-VA) (2021) | \$65,869 | \$68,270 | -\$2,401 | -3.6% |
| Disposition of Global Adjustment Account (2021) | -\$13,757 | -\$18,149 | \$4,392 | -31.9% |
| Total Group 1 & Group 2 & LRAM-VA | \$344,870 | \$374,631 | -\$29,760 | -8.6% |

Explanation for Variance:

The percentage variance in the above table is calculated by the "Total Residual Balance" divided by the "Total Balance Approved for Disposition". For WNP, this variance has been caused by the difference between the forecasted billing determinants (i.e. kWh consumption and kW demand

quantities as well as number of customers) used to derive Rate Riders and the actual billing determinants.

During the years of 2021 to 2023, WNP experienced an increase in the number of customers higher than the forecasted numbers in its 2021 Cost of Service application. The table below illustrates the difference between the approved forecasted number of customers / connections from WNP's 2021 Cost of Service (EB-2020-0061) and the annual number of customers / connections for 2021, 2022 and 2023:

**Difference between Forecasted Customers / Connections and
Actual Customers / Connections in 2021, 2022 and 2023.**

| 2021 Cost Of Service Customer Forecast (EB-2020-0061) | | | 2021 Actual Customers/Connections | | Difference - Actual v Forecast | | | |
|---|--------------|-------------|-----------------------------------|-------------|--------------------------------|-----|-------------|------|
| Rate Class | Customers | Connections | Customers | Connections | Customers | % | Connections | % |
| Residential | 3,355 | | 3,420 | | 65 | 2% | | |
| General Service <50 kW | 468 | | 475 | | 7 | 1% | | |
| General Service 50 - 999 kW | 34 | | 41 | | 7 | 20% | | |
| General Service 1,000 - 4,999 kW | 5 | | 6 | | 1 | 20% | | |
| Unmetered Scattered Load | | 2 | | 2 | | | 0 | 0% |
| Sentinel Lights | | 23 | | 21 | | | -2 | -9% |
| Streetlights | | 924 | | 924 | | | 0 | 0% |
| Sub-Total | 3,862 | 949 | 3,942 | 947 | 80 | 44% | -2 | -9% |
| Total | 4,811 | | 4,889 | | | | 78 | |
| 2021 Cost Of Service Customer Forecast (EB-2020-0061) | | | 2022 Actual Customers/Connections | | Difference - Actual v Forecast | | | |
| Rate Class | Customers | Connections | Customers | Connections | Customers | % | Connections | % |
| Residential | 3,355 | | 3,521 | | 166 | 5% | | |
| General Service <50 kW | 468 | | 486 | | 18 | 4% | | |
| General Service 50 - 999 kW | 34 | | 39 | | 5 | 15% | | |
| General Service 1,000 - 4,999 kW | 5 | | 7 | | 2 | 40% | | |
| Unmetered Scattered Load | | 2 | | 2 | | | 0 | 0% |
| Sentinel Lights | | 23 | | 17 | | | -6 | -26% |
| Streetlights | | 924 | | 950 | | | 26 | 3% |
| Sub-Total | 3,862 | 949 | 4,053 | 969 | 191 | 63% | 20 | -23% |
| Total | 4,811 | | 5,022 | | | | 211 | |
| 2021 Cost Of Service Customer Forecast (EB-2020-0061) | | | 2023 Actual Customers/Connections | | Difference - Actual v Forecast | | | |
| Rate Class | Customers | Connections | Customers | Connections | Customers | % | Connections | % |
| Residential | 3,355 | | 3,693 | | 338 | 10% | | |
| General Service <50 kW | 468 | | 502 | | 34 | 7% | | |
| General Service 50 - 999 kW | 34 | | 42 | | 8 | 23% | | |
| General Service 1,000 - 4,999 kW | 5 | | 6 | | 1 | 20% | | |
| Unmetered Scattered Load | | 2 | | 4 | | | 2 | 100% |
| Sentinel Lights | | 23 | | 16 | | | -7 | -30% |
| Streetlights | | 924 | | 972 | | | 48 | 5% |
| Sub-Total | 3,862 | 949 | 4,243 | 992 | 381 | 61% | 43 | 75% |
| Total | 4,811 | | 5,235 | | | | 424 | |

Historically, WNP's annual growth rate for its residential customer-rate class has typically been 0.7% per year. 2021's residential customer growth rate increase was in-line with this trend;

however, 2022 and 2023 were higher at 5% and 10% respectively. This was primarily due to a new sub-division resulting in 200 new residential services being connected starting December 2022 as well as several new multi-unit residential apartment buildings. These new connections were not included in WNP's 2021 Cost of Service Load Forecast when it was submitted in November 2020.

The table below illustrates the difference between the approved forecasted billing quantities from WNP's 2021 Cost of Service (EB-2020-0061), the annual actual billed kWh and kW quantities for 2021, 2022 and 2023:

Difference between Forecasted Billing Quantities and Actual Billed Quantities 2021, 2022 and 2023

| 2021 Cost Of Service Load Forecast (EB-2020-0061) | | | 2021 Actual Usage | | Difference - Actual v Forecast | | | |
|---|-------------------|----------------|-----------------------------|----------------|--------------------------------|------------|---------------|------------|
| Rate Class | kWh | kW | kWh | kW | kWh | kWh % | kW | kW % |
| Residential | 25,765,404 | | 27,101,446 | | 1,336,042 | 5% | | |
| General Service <50 kW | 11,136,665 | | 10,488,029 | | -648,637 | -6% | | |
| General Service 50 - 999 kW | 18,284,534 | 51,267 | 19,422,832 | 56,372 | 1,138,298 | 6% | 5,104 | 10% |
| General Service 1,000 - 4,999 kW | 42,766,148 | 96,230 | 41,608,329 | 103,100 | -1,157,819 | -3% | 6,870 | 7% |
| Unmetered Scattered Load | 6,288 | | 6,837 | | 549 | 9% | | |
| Sentinel Lights | 19,673 | 55 | 18,021 | 53 | -1,652 | -8% | -2 | -3% |
| Streetlights | 229,833 | 632 | 216,411 | 596 | -13,422 | -6% | -36 | -6% |
| Total | 98,208,546 | 148,185 | 98,861,905 | 160,122 | 653,359 | 1% | 11,937 | 8% |
| <i>Metered without Loss</i> | | | <i>Metered without Loss</i> | | <i>Metered without Loss</i> | | | |
| 2021 Cost Of Service Load Forecast (EB-2020-0061) | | | 2022 Actual Usage | | Difference - Actual v Forecast | | | |
| Rate Class | kWh | kW | kWh | kW | kWh | kWh % | kW | kW % |
| Residential | 25,765,404 | | 27,747,635 | | 1,982,231 | 8% | | |
| General Service <50 kW | 11,136,665 | | 10,762,824 | | -373,841 | -3% | | |
| General Service 50 - 999 kW | 18,284,534 | 51,267 | 19,919,660 | 61,064 | 1,635,126 | 9% | 9,797 | 19% |
| General Service 1,000 - 4,999 kW | 42,766,148 | 96,230 | 46,600,530 | 113,081 | 3,834,382 | 9% | 16,851 | 18% |
| Unmetered Scattered Load | 6,288 | | 7,449 | | 1,161 | 18% | | |
| Sentinel Lights | 19,673 | 55 | 16,674 | 46 | -2,999 | -15% | -8 | -15% |
| Streetlights | 229,833 | 632 | 210,280 | 577 | -19,553 | -9% | -55 | -9% |
| Total | 98,208,546 | 148,185 | 105,265,053 | 174,769 | 7,056,507 | 7% | 26,584 | 18% |
| <i>Metered without Loss</i> | | | <i>Metered without Loss</i> | | <i>Metered without Loss</i> | | | |
| 2021 Cost Of Service Load Forecast (EB-2020-0061) | | | 2023 Actual Usage | | Difference - Actual v Forecast | | | |
| Rate Class | kWh | kW | kWh | kW | kWh | kWh % | kW | kW % |
| Residential | 25,765,404 | | 27,396,044 | | 1,630,640 | 6% | | |
| General Service <50 kW | 11,136,665 | | 10,741,401 | | -395,264 | -4% | | |
| General Service 50 - 999 kW | 18,284,534 | 51,267 | 21,439,313 | 68,194 | 3,154,778 | 17% | 16,927 | 33% |
| General Service 1,000 - 4,999 kW | 42,766,148 | 96,230 | 53,129,513 | 116,316 | 10,363,365 | 24% | 20,086 | 21% |
| Unmetered Scattered Load | 6,288 | | 8,865 | | 2,577 | 41% | | |
| Sentinel Lights | 19,673 | 55 | 13,856 | 38 | -5,817 | -30% | -16 | -30% |
| Streetlights | 229,833 | 632 | 224,617 | 619 | -5,216 | -2% | -14 | -2% |
| Total | 98,208,546 | 148,185 | 112,953,608 | 185,167 | 14,745,062 | 15% | 36,982 | 25% |
| <i>Metered without Loss</i> | | | <i>Metered without Loss</i> | | <i>Metered without Loss</i> | | | |

With an increase in the number of residential customers, there has been corresponding increase in energy usage, with kWh consumption being 5%, 8% and 6% higher than forecasted for years 2021, 2022 and 2023 respectively.

WNP has also experienced an increase in energy usage in commercial and industrial rate classes including:

- a) In 2021, WNP connected a new GS 1,000-4,000 kW service. From April 2021, the customer has increased their usage and demand at the facility, with an average monthly consumption of 220,000 kWh and average monthly demand of 1,230 kW.
- b) Since November 2021, one industrial customer's usage in rate class GS 50-999 kW has increased significantly with an average monthly demand of 805 kW. This increase has been due to the customer closing one of its facilities and shifting production to this service. Prior to this date, the average monthly demand at this service was approx. 68 kW and this lower demand value was used when preparing WNP's 2021 Cost of Service application.

As a result of WNP having a higher number of customer / connections and increased kWh consumption / kW demand, the utility collected higher revenues from the 2021 approved Rate Riders.

Variance to Continuity Schedule:

There is a difference between the amount recorded for Account 1595 – 2021 Rate Year in the Continuity Schedule and the revenues collected from the 2021 Rate Riders as noted below:

| Difference between Continuity Schedule and Rate Rider Revenues | | | |
|--|--------------------------------|---|-------------------|
| | Continuity Schedule | Rate Rider Revenues Collected / Returned | Difference |
| Account 1595 Disposition & Recovery / Refund of Regulatory Balances (2021) | -\$46,400 | -\$29,760 | -\$16,640 |

In WNP's 2021 Cost of Service application (EB-2020-0061), the OEB-approved DVA Continuity Schedule included calculations for (a) "Global Adjustment (GA) Allocation" and (b) "Capacity

Based-Recovery (CBR) Allocation” for six (6) customers who transitioned from Class B to Class A. The GA and the CBR amounts were for the period when the customers were a Class B customer. The tables below are replicated from the 2021 OEB-approved DVA Continuity Schedule:

**Worksheet “6.1a GA Allocation” from
2021 Cost of Service DVA Continuity Schedule (EB-2020-0061)**

| Customer | Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers | % of kWh | Customer Specific GA Allocation for the Period When They Were a Class B customer | Monthly Equal Payments |
|-----------------|--|-----------------|---|-------------------------------|
| Customer 1 | 17,200,388 | 10.89% | -\$2,653 | -\$221 |
| Customer 2 | 37,290,121 | 23.61% | -\$5,753 | -\$479 |
| Customer 3 | 17,877,158 | 11.32% | -\$2,758 | -\$230 |
| Customer 4 | 27,700,358 | 17.54% | -\$4,273 | -\$356 |
| Customer 5 | 17,619,927 | 11.15% | -\$2,718 | -\$227 |
| Customer 6 | 40,275,599 | 25.50% | -\$6,213 | -\$518 |
| Total | 157,963,553 | 100.00% | -\$24,369 | |

* Prior to the 2021 Cost of Service application, WNP disposed of Account 1589 GA Balance in 2014.

**Worksheet “6.2a GBR B_ Allocation” from
2021 Cost of Service DVA Continuity Schedule (EB-2020-0061)**

| Customer | Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers | % of kWh | Customer Specific GA Allocation for the Period When They Were a Class B customer | Monthly Equal Payments |
|-----------------|--|-----------------|---|-------------------------------|
| Customer 1 | 17,200,388 | 10.89% | \$1,289 | \$107 |
| Customer 2 | 37,290,121 | 23.61% | \$2,794 | \$233 |
| Customer 3 | 17,877,158 | 11.32% | \$1,340 | \$112 |
| Customer 4 | 27,700,358 | 17.54% | \$2,076 | \$173 |
| Customer 5 | 17,619,927 | 11.15% | \$1,320 | \$110 |
| Customer 6 | 40,275,599 | 25.50% | \$3,018 | \$252 |
| Total | 157,963,553 | 100.00% | \$11,837 | |

* Prior to the 2021 Cost of Service application, WNP had never disposed Account 1580 CBR Class B balance.

As per OEB requirements, WNP returned the GA balance and collected CBR balance, noted in the above tables, through 12-equal monthly adjustments for the six (6) customers. These adjustments were applied to these 6 customers bills commencing May 1, 2021 and ending April 30, 2022.

Unfortunately, the GA revenues disposed and CBR revenues collected from these 6 transition customers was incorrectly recorded to Account 1588 Cost of Power. These revenues should have been recorded to the Disposition of Group 1 & 2 Deferral / Variance Accounts (2021). This error occurred because revenues were disposed / collected using a fixed monthly Miscellaneous Charges instead of applying a Rate Rider. WNP apologises for this accounting error.

As a result, the Continuity Schedule in the 2026 Rate Generator model for Account 1595 – 2021 Rate Year is overstated by \$12,532 – the correct balance for this account should be \$33,868, calculated by:

| | 2026 Continuity Schedule as Filed (YE 2024) | GA Balance Credited to Class B Transitioned Customers | GA Balance Collected From to Class B Transitioned Customers | Correct 2026 Continuity Schedule (YE 2024) |
|---|--|--|---|---|
| | A | B | C | D = A + B+C |
| Account 1595 Disposition & Recovery / Refund of Regulatory Balances (2021) | -\$46,400 | \$24,369 | -\$11,837 | -\$33,868 |
| | | <i>[net of these amounts is \$12,532]</i> | | |

WNP regrets this accounting error. The LDC has checked all fixed monthly Miscellaneous Charges, approved by the OEB through an IRM application, that have been applied since May 2022 onwards for when a customer transitions between Class A to Class B or Class B to Class A; and WNP confirms that all revenues collected or disposed using this methodology are being correctly recorded to the corresponding Account 1595 rate year account.

Because of this accounting error, WNP is not requesting the Continuity Schedule as filed in its 2026 IRM application be adjusted. Instead, the Applicant is requesting approval to dispose of Account 1595 – 2021 rate year on a Final Basis and is aware that the balance is overstated by \$12,532.

15.8.10 Account 1595 Disposition – Rate Year 2022

In WNP's 2022 IRM application (EB-2021-0064), the Applicant received OEB-approval to dispose of Group 1 account balances as of December 31, 2020 on a Final Basis.²⁵ The approved Rate Riders for disposition of Group 1 deferral/variance accounts was for a one-year period of May 1, 2022 to April 30, 2023. Therefore, with these Rate Riders expiring over two years ago, any residual balance in the 1595 Account (2022) is eligible for disposition in the proposed rate-year (2026).

Through this application, WNP is requesting disposal of the residual balance in the 1595 Account for year 2022 on a final basis.

1595 Account – 2022 Rate Year: Residual Balance:

The table below summarizes the residual balances for the 1595 Account - 2022 Rate Year:

Account 1595 – Rate Year 2022: Approved Balances for Disposition versus Rate Riders Amounts Returned/Collected

| Rate Rider | Total Balance Approved for Disposition (EB-2021-0064) | Rider Amounts Returned / Collected | Total Residual Balance | Variance |
|--|---|------------------------------------|------------------------|----------|
| Disposition of Group 1 Deferral / Variance Accounts (2022) | \$234,479 | \$273,179 | -\$38,700 | -16.5% |
| Disposition of Global Adjustment Account (2022) | \$11,590 | \$12,809 | -\$1,219 | -10.5% |
| Total Group 1 & Group 2 & LRAM-VA | \$246,069 | \$285,988 | -\$39,919 | -16.2% |

Explanation for Variance:

The percentage variance in the above table is calculated by the "*Total Residual Balance*" divided by the "*Total Balance Approved for Disposition*". For WNP, this variance has been caused by the difference between the forecasted billing determinants (i.e. kWh consumption and kW demand quantities as well as number of customers) used to derive Rate Riders and the actual billing

²⁵ Decision and Rate Order (EB-2021-0064), issued March 24, 2022, Section 6 Group 1 Deferral and Variance Accounts, pages 7 to 9

determinants. In its 2022 IRM application, as per filing requirements, WNP used the forecasted billing determinants of 2020's actuals to determine the Rate Riders. Similar to the variance explanation in section [15.8.9 Account 1595 Disposition – Rate Year 2021](#), WNP has experienced a growth in customer numbers and energy usage.

The table below illustrates the difference between the forecasted number of customers / connections from WNP's 2022 IRM application and the annual number of customers / connections for 2022 and 2023:

**Difference between Forecasted Customers / Connections and
Actual Customers / Connections in 2022 and 2023.**

| 2022 IRM Application (EB-2021-0064) | | | 2022 Actual Customers/Connections | | Difference - Actual v Forecast | | | |
|-------------------------------------|--------------|-------------|-----------------------------------|-------------|--------------------------------|-----|-------------|------|
| Rate Class | Customers | Connections | Customers | Connections | Customers | % | Connections | % |
| Residential | 3,346 | | 3,521 | | 175 | 5% | | |
| General Service <50 kW | 469 | | 486 | | 17 | 4% | | |
| General Service 50 - 999 kW | 39 | | 39 | | 0 | 0% | | |
| General Service 1,000 - 4,999 kW | 5 | | 7 | | 2 | 40% | | |
| Unmetered Scattered Load | | 2 | | 2 | | | 0 | 0% |
| Sentinel Lights | | 21 | | 17 | | | -4 | -19% |
| Streetlights | | 924 | | 950 | | | 26 | 3% |
| Sub-Total | 3,859 | 947 | 4,053 | 969 | 194 | 49% | 22 | -16% |
| Total | 4,806 | | 5,022 | | 216 | | | |
| 2022 IRM Application (EB-2021-0064) | | | 2023 Actual Customers/Connections | | Difference - Actual v Forecast | | | |
| Rate Class | Customers | Connections | Customers | Connections | Customers | % | Connections | % |
| Residential | 3,346 | | 3,693 | | 347 | 10% | | |
| General Service <50 kW | 469 | | 502 | | 33 | 7% | | |
| General Service 50 - 999 kW | 39 | | 42 | | 3 | 8% | | |
| General Service 1,000 - 4,999 kW | 5 | | 6 | | 1 | 20% | | |
| Unmetered Scattered Load | | 2 | | 4 | | | 2 | 100% |
| Sentinel Lights | | 21 | | 16 | | | -5 | -24% |
| Streetlights | | 924 | | 972 | | | 48 | 5% |
| Sub-Total | 3,859 | 947 | 4,243 | 992 | 384 | 45% | 45 | 81% |
| Total | 4,806 | | 5,235 | | 429 | | | |

The table below illustrates the difference between the forecasted number of customers / connections from WNP's 2022 IRM application and the annual actual billed kWh and kW quantities for 2022 and 2023:

**Difference between Forecasted Billing Quantities and
Actual Billed Quantities 2022 and 2023**

| 2022 IRM Application (EB-2021-0064) | | | 2022 Actual Usage | | Difference - Actual v Forecast | | | |
|-------------------------------------|-------------------|----------------|-----------------------------|----------------|--------------------------------|------------|---------------|------------|
| Rate Class | kWh | kW | kWh | kW | kWh | kWh % | kW | kW % |
| Residential | 26,737,896 | | 27,747,635 | | 1,009,739 | 4% | | |
| General Service <50 kW | 10,399,993 | | 10,762,824 | | 362,831 | 3% | | |
| General Service 50 - 999 kW | 18,109,719 | 51,164 | 19,919,660 | 61,064 | 1,809,941 | 10% | 9,900 | 19% |
| General Service 1,000 - 4,999 kW | 38,833,921 | 91,483 | 46,600,530 | 113,081 | 7,766,609 | 20% | 21,598 | 24% |
| Unmetered Scattered Load | 6,801 | | 7,449 | | 648 | 10% | | |
| Sentinel Lights | 19,033 | 53 | 16,674 | 46 | -2,359 | -12% | -7 | -13% |
| Streetlights | 230,453 | 632 | 210,280 | 577 | -20,173 | -9% | -55 | -9% |
| Total | 94,337,816 | 143,332 | 105,265,053 | 174,769 | 10,927,237 | 12% | 31,437 | 22% |
| <i>Metered without Loss</i> | | | <i>Metered without Loss</i> | | <i>Metered without Loss</i> | | | |
| 2022 IRM Application (EB-2021-0064) | | | 2023 Actual Usage | | Difference - Actual v Forecast | | | |
| Rate Class | kWh | kW | kWh | kW | kWh | kWh % | kW | kW % |
| Residential | 25,765,404 | | 27,396,044 | | 1,630,640 | 6% | | |
| General Service <50 kW | 11,136,665 | | 10,741,401 | | -395,264 | -4% | | |
| General Service 50 - 999 kW | 18,284,534 | 51,267 | 21,439,313 | 68,194 | 3,154,778 | 17% | 16,927 | 33% |
| General Service 1,000 - 4,999 kW | 42,766,148 | 96,230 | 53,129,513 | 116,316 | 10,363,365 | 24% | 20,086 | 21% |
| Unmetered Scattered Load | 6,288 | | 8,865 | | 2,577 | 41% | | |
| Sentinel Lights | 19,673 | 55 | 13,856 | 38 | -5,817 | -30% | -16 | -30% |
| Streetlights | 229,833 | 632 | 224,617 | 619 | -5,216 | -2% | -14 | -2% |
| Total | 98,208,546 | 148,185 | 112,953,608 | 185,167 | 14,745,062 | 15% | 36,982 | 25% |
| <i>Metered without Loss</i> | | | <i>Metered without Loss</i> | | <i>Metered without Loss</i> | | | |

As a result of WNP having a higher number of customer / connections and increased kWh consumption / kW demand, the utility collected more revenues from the 2022 approved Rate Riders.

Variance to Continuity Schedule:

The residual balance reported in the Continuity Schedule for Account 1595 – 2022 Rate Year is (\$37,586). The residual balance from the 2022 Rate Riders is (\$39,919) which is a difference of \$2,333 which is immaterial.

15.8.11 Account 1595 Summary for Rate Years 2023, 2024 and 2025

In WNP's 2023 IRM application (EB-2022-0069), the Applicant received OEB-approval to dispose of Group 1 account balances as of December 31, 2021 on a Final Basis. The approved Rate Riders for disposition of Group 1 deferral/variance accounts was for the period May 1, 2023 to April 30, 2024. Therefore, any residual balance in the 1595 Account – 2023 Rate Year is not eligible for disposition in the proposed rate-year (2026).

In WNP's 2024 IRM application (EB-2023-0057), the Applicant received OEB-approval to dispose of Group 1 account balances as of December 31, 2022 on a Final Basis. The approved Rate Riders for disposition of Group 1 deferral/variance accounts was for the period May 1, 2024 to April 30, 2025. Therefore, any residual balance in the 1595 Account – 2024 Rate Year is not eligible for disposition in the proposed rate-year (2026).

In WNP's 2025 IRM application (EB-2024-0059), the Applicant received OEB-approval to dispose of Group 1 account balances as of December 31, 2023 on a Final Basis. The approved Rate Riders for disposition of Group 1 deferral/variance accounts was for the period May 1, 2025 to April 30, 2026. No residual balances have been inputted into worksheet "3. Continuity Schedule" of IRM Rate Generator model as the year 2025 is not completed at the time of filing this Application.

15.9 LRAMVA Disposition

WNP is not applying for a Lost Revenue Adjustment Mechanism Variance Account (LRAM-VA) disposition in this Application. In its' 2021 Cost of Service application (EB-2020-0061), WNP requested and received OEB-approval for recovery of LRAMVA revenue on a Final Basis²⁶ (i.e. Account 1568 revenues and projected interest calculated to April 30, 2021 as filed in the OEB's LRAMVA workform).

15.10 Request for LRAM-VA

WNP is not requesting an LRAM-VA account for new Non-Wires Solution projects.

15.11 Group 2 Deferral and Variance Accounts Disposition / Recovery

WNP is not requesting the disposition or recovery of balances in Group 2 Deferral and Variance Accounts in this Application.

15.12 Shared Tax Adjustments and Tax Changes

WNP has completed the Shared Tax Sharing information in the IRM Rate Generator workbook.

In WNP's 2021 Cost of Service application, the OEB's Decision and Rate Order, "Section 2.1.5 Taxes"²⁷ illustrated there was no income tax allocation being recovered in 2021 distribution rates. Furthermore, the Applicant expects to have no income tax payable for the next few years. Consequently, no value for taxable income was inputted for the 'OEB-Approved Regulatory Taxable Income' - cell H18 of worksheet "8. STS - Tax Change Forecast Amounts" of the Rate Generator Model. As a result, no Shared Tax Rate Rider is calculated.

²⁶ Wellington North Power Inc. 2021 Cost of Service application EB-2020-0061 – Decision & Rate Order (April 22, 2021) Section 3.1.4 LRAMVA Baseline of the Settlement Proposal, page 66

²⁷ Decision and Rate Order EB-2020-0061 Wellington North Power Inc. "Application for electricity distribution rates and other charges beginning May 1, 2021" (issued April 22, 2021), Section 2.1.5. "2.1.5 Taxes", page 54

15.13 Z Factor Claim

WNP is not requesting the recovery of costs associated with unforeseen events in this Application.

15.14 Regulatory Return on Equity – Off-Ramp

The regulator allows a distributor to earn within +/- 3% of the expected return on equity. If a distributor performs outside this range, it may trigger a regulatory review of the distributor's financial structure.

WNP's actual return on equity for the 2024 rate-year was 11.22% and is within the regulator's +/- 3% range of the expected return on equity. (The OEB-approved deemed rate of return for WNP is 8.34% as determined in the utility's 2021 Cost of Service application - EB-2020-0061).

The table below summarizes WNP's actual return on equity since last re-basing in 2021:

| Return on Equity (RoE) | | | | | |
|------------------------|----------------------------|--------|--------|--------|--------|
| | 2021 Board- Approved | 2021 | 2022 | 2023 | 2024 |
| Deemed RoE | 8.34% | 8.34% | | | |
| Achieved RoE | | 11.18% | 12.01% | 10.32% | 11.22% |
| Difference | | +2.84% | +3.67% | +1.98% | +2.88% |

By way of this application, WNP is requesting a Price Cap Index adjustment of 3.55% to its current (2025) distribution rates. This Price Cap Index adjustment is as per the calculation in worksheet "17. Rev2Cost_GDPIPI" in the OEB's 2026 Rate Generator Model.

15.15 Advanced Capital Module

WNP's last 2021 Cost of Service application (EB-2020-0061) did not include a request for an Advanced Capital Module (ACM) funding. Therefore, there is no requirement to calculate an ACM Rate Rider in this IRM application.

15.16 Incremental Capital Module

WNP is not requesting relief for incremental capital through an Incremental Capital Module in this IRM application.

15.17 Summary of Bill Impacts

The service and rate classifications included in the 2026 IRM models, are those approved by the Board in its Decision and Order in WNP's 2021 Cost of Service application EB-2020-0061.

The table below summarizes the effects of the 2026 rate adjustments and total bill impacts proposed in this application as calculated by OEB's 2026 IRM Rate Generator excel model:

Total Bill Impact

| Rate Class | Total Bill | | Bill Impact | |
|----------------------------------|------------------------------|---------------|--------------|-------------|
| | Current 2025 OEB Approved | Proposed 2026 | Change \$ | Change % |
| Residential | \$147.66 | \$148.26 | \$0.59 | 0.40% |
| General Service <50 kW | \$364.86 | \$365.78 | \$0.92 | 0.25% |
| General Service 50 – 999 kW | \$11,523.92 | \$11,605.06 | \$81.14 | 0.70% |
| General Service 1,000 – 4,999 kW | \$165,118.14 | \$164,531.19 | (\$586.95) | -0.36% |
| Unmetered Scattered Load | \$27.21 | \$28.08 | \$0.87 | 3.19% |
| Sentinel Lighting | \$25.96 | \$26.17 | \$0.21 | 0.81% |
| Streetlights | \$5,179.88 | \$5,092.85 | (\$87.03) | -1.68% |

Notes:

- Total bill includes HST and Ont. Electricity Rebate (where applicable).
- Billing components includes Monthly Service Charge, Distribution Volumetric, proposed 2026 Rate Riders, Smart Meter Entity Charge (where applicable) and LV charge.

15.18 Rate Mitigation

WNP does not propose any rate mitigation measures in this application because any distribution rate adjustments that have resulted in a bill impact change are within the Board's threshold requirements for all customer rate-classes.

15.19 Conclusion

WNP has prepared and submitted this application for May 1, 2026 rates in accordance with the OEB's "Filing Requirements". The Applicant believes the necessary and appropriate information has been provided in this application to enable the OEB to determine the following:

- 1) Determining just and reasonable rates for the distribution of electricity based on WNP's 2026 IRM application with rates to be effective from and implemented on May 1, 2026.
- 2) Allowing WNP to apply a Price Cap Index adjustment of 3.55% to current (2025) distribution rates.
- 3) Continuance of a fully fixed monthly distribution service charge for WNP residential customers to remain compliant with the OEB's rate design policy for residential customers.
- 4) Adjusting current OEB-approved Retail Transmission Service rates (RTSR).
- 5) Addition of Electric Vehicle Charge (EVC) Rate in the RTSR rates effective May 1, 2026.
- 6) With the implementation of the EVC Rate, approval for WNP to track the revenue requirement impacts of its incremental and material costs of implementing the EVC Rate in a deferral account.
- 7) Permitting WNP to adjust its' Low Voltage service rates billed to its' customers.
- 8) Disposition of balances in the Group 1 Deferral and Variance account balances as of December 31st 2024 even though the pre-set disposition threshold of \$0.001 per kWh (debit or credit) was not exceeded.

WNP is not proposing any rate mitigation measures because the bill impact changes are within the Board's threshold parameters for all customer rate classes. The Applicant acknowledges that

the monthly bill impacts may change as this Application progresses through the OEB's review process.

The bill impact for each rate class is included in Appendix C.

Appendix A: Current Tariff of Rates and Charges

Current Tariff of Rate and Charges (EB-2024-0059), effective from and implemented on May 1, 2025 have been filed on the OEB's web-portal and re-produced below:

| | | | |
|---|--------|--|--------------|
| Wellington North Power Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date May 1, 2025 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors | | | EB-2024-0059 |
| RESIDENTIAL SERVICE CLASSIFICATION | | | |
| This classification refers to the supply of electrical energy to Customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service. | | | |
| APPLICATION | | | |
| The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule. | | | |
| No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein. | | | |
| Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant. | | | |
| It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST. | | | |
| MONTHLY RATES AND CHARGES - Delivery Component | | | |
| Monthly Service Charge | \$ | | 43.41 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | | 0.42 |
| Low Voltage Service Rate | \$/kWh | | 0.0040 |
| Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 | | | |
| Applicable only for Non-RPP Customers | \$/kWh | | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 | \$/kWh | | 0.0004 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers | \$/kWh | | 0.0001 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | | 0.0116 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | | 0.0095 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | | |
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to customers in General Service buildings with a connected load less than 50 kW, and Town Houses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|--------|
| Monthly Service Charge | \$ | 51.63 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0212 |
| Low Voltage Service Rate | \$/kWh | 0.0033 |
| Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 | \$/kWh | 0.0006 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0079 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|--------|
| Monthly Service Charge | \$ | 308.19 |
| Distribution Volumetric Rate | \$/kW | 3.5742 |
| Low Voltage Service Rate | \$/kW | 1.2570 |
| Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 | \$/kW | 0.2089 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers | \$/kW | 0.0214 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.4743 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.2078 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Monthly Service Charge | \$ | 2,518.88 |
| Distribution Volumetric Rate | \$/kW | 3.9617 |
| Low Voltage Service Rate | \$/kW | 1.3781 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 | \$/kW | 0.3035 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.7524 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.5189 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative street lighting, billboards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|--------|
| Monthly Service Charge (per connection) | \$ | 24.69 |
| Distribution Volumetric Rate | \$/kWh | 0.0116 |
| Low Voltage Service Rate | \$/kWh | 0.0033 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 | \$/kWh | 0.0007 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0079 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for unmetered lighting loads supplied to sentinel lights. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|---------|
| Monthly Service Charge (per connection) | \$ | 9.24 |
| Distribution Volumetric Rate | \$/kW | 34.1814 |
| Low Voltage Service Rate | \$/kW | 0.9921 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers | \$/kW | 0.0260 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 | \$/kW | 0.2392 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.3914 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.5317 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for roadway lighting with a Municipality, Regional Municipality, and Ministry of Transportation. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|--------|
| Monthly Service Charge (per device) | \$ | 3.78 |
| Distribution Volumetric Rate | \$/kW | 4.1567 |
| Low Voltage Service Rate | \$/kW | 0.9719 |
| Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 | \$/kW | 0.2413 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers | \$/kW | 0.0275 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.3743 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.4803 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|------------------------|----|-------|
| Monthly Service Charge | \$ | 16.33 |
|------------------------|----|-------|

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|--|----|--------|
| Interval meter load management tool charge \$/month | \$ | 50.00 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - customer-owned equipment - after regular hours | \$ | 165.00 |
| Temporary service - install & remove - overhead - no transformer | \$ | 500.00 |
| Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments) | \$ | 39.14 |

Wellington North Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0059

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 121.23 |
| Monthly fixed charge, per retailer | \$ | 48.50 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.20 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.71 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.71) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.61 |
| Processing fee, per request, applied to the requesting party | \$ | 1.20 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.85 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0608 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0502 |

Appendix B: 2026 Proposed Tariff of Rates and Charges

The proposed Tariff of Rate and Charges (EB-2025-0003) for May 1, 2026 have been filed on the OEB's web-portal and re-produced below:

| | | |
|--|--------|----------|
| <p align="center">Wellington North Power Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date May 1, 2026 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors</p> <p align="right">EB-2025-0003</p> | | |
| RESIDENTIAL SERVICE CLASSIFICATION | | |
| <p>This classification refers to the supply of electrical energy to Customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.</p> | | |
| APPLICATION | | |
| <p>The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.</p> | | |
| <p>No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.</p> | | |
| <p>Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.</p> | | |
| <p>It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.</p> | | |
| MONTHLY RATES AND CHARGES - Delivery Component | | |
| Monthly Service Charge | \$ | 44.95 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Low Voltage Service Rate | \$/kWh | 0.0043 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0023 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 | \$/kWh | (0.0004) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0111 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0090 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0003

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to customers in General Service buildings with a connected load less than 50 kW, and Town Houses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Monthly Service Charge | \$ | 53.46 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0220 |
| Low Voltage Service Rate | \$/kWh | 0.0036 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0023 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 | \$/kWh | (0.0003) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0103 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0075 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0003

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|--------|
| Monthly Service Charge | \$ | 319.13 |
| Distribution Volumetric Rate | \$/kW | 3.7011 |
| Low Voltage Service Rate | \$/kW | 1.3142 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0023 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 | \$/kW | 0.0147 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Class B Customers | \$/kW | 0.1124 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.2831 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | \$/kW | 0.7281 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0532 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | \$/kW | 0.5191 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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EB-2025-0003

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Monthly Service Charge | \$ | 2,608.30 |
| Distribution Volumetric Rate | \$/kW | 4.1023 |
| Low Voltage Service Rate | \$/kW | 1.5115 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 | \$/kW | 0.0118 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.5494 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | \$/kW | 0.7734 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.3475 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | \$/kW | 0.5691 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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EB-2025-0003

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative street lighting, billboards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Monthly Service Charge (per connection) | \$ | 25.57 |
| Distribution Volumetric Rate | \$/kWh | 0.0120 |
| Low Voltage Service Rate | \$/kWh | 0.0036 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Non-RPP Customers | \$/kWh | 0.0019 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 | \$/kWh | (0.0001) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0103 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0075 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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EB-2025-0003

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for unmetered lighting loads supplied to sentinel lights. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|----------|
| Monthly Service Charge (per connection) | \$ | 9.57 |
| Distribution Volumetric Rate | \$/kW | 35.3741 |
| Low Voltage Service Rate | \$/kW | 1.0881 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 | | |
| Applicable only for Class B Customers | \$/kW | 0.1395 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 | \$/kW | (1.4900) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2466 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.4097 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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EB-2025-0003

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts for roadway lighting with a Municipality, Regional Municipality, and Ministry of Transportation. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Monthly Service Charge (per device) | \$ | 3.91 |
| Distribution Volumetric Rate | \$/kW | 4.3043 |
| Low Voltage Service Rate | \$/kW | 1.0660 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers | \$/kWh | 0.0023 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 | \$/kW | (5.7094) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers | \$/kW | 0.1448 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2301 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3608 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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EB-2025-0003

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or a wholesale market price, as applicable.

It should be noted that this schedule does list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|------------------------|----|-------|
| Monthly Service Charge | \$ | 16.33 |
|------------------------|----|-------|

Wellington North Power Inc.
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ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| Late payment - per month | | |
| (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|--|----|--------|
| Interval meter load management tool charge \$/month | \$ | 50.00 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - customer-owned equipment - after regular hours | \$ | 165.00 |
| Temporary service - install & remove - overhead - no transformer | \$ | 500.00 |
| Specific charge for access to the power poles - \$/pole/year | | 40.59 |
| (with the exception of wireless attachments) | \$ | 40.59 |

Wellington North Power Inc.
TARIFF OF RATES AND CHARGES
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 125.72 |
| Monthly fixed charge, per retailer | \$ | 50.29 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.24 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.74 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.74) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.63 |
| Processing fee, per request, applied to the requesting party | \$ | 1.24 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 5.03 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.51 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0608 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0502 |

Appendix C: Bill Impacts

Current vs Proposed Rates

Wellington North Power Inc. has completed the 2026 IRM Rate Generator model in accordance with the OEB's "Filing Requirements". The service and rate classifications included in the 2026 IRM Rate Generator model are those approved by the Board in WNP's 2021 Cost of Service application (EB-2020-0061).

The table below summarizes the effects of the proposed adjustments referenced in this application on the total bill for each customer rate class as calculated by the OEB's 2026 IRM Rate Generator model:

Total Bill Impact

| Rate Class | Total Bill | | Bill Impact | |
|----------------------------------|------------------------------|---------------|--------------|-------------|
| | Current 2025 OEB Approved | Proposed 2026 | Change \$ | Change % |
| Residential | \$147.66 | \$148.26 | \$0.59 | 0.40% |
| General Service <50 kW | \$364.86 | \$365.78 | \$0.92 | 0.25% |
| General Service 50 – 999 kW | \$11,523.92 | \$11,605.06 | \$81.14 | 0.70% |
| General Service 1,000 – 4,999 kW | \$165,118.14 | \$164,531.19 | (\$586.95) | -0.36% |
| Unmetered Scattered Load | \$27.21 | \$28.08 | \$0.87 | 3.19% |
| Sentinel Lighting | \$25.96 | \$26.17 | \$0.21 | 0.81% |
| Streetlights | \$5,179.88 | \$5,092.85 | (\$87.03) | -1.68% |

Notes:

- Total bill includes HST and Ont. Electricity Rebate (where applicable).
- Billing components includes Monthly Service Charge, Distribution Volumetric, proposed 2026 Rate Riders, Smart Meter Entity Charge (where applicable) and LV charge.

The tables on the following pages illustrate the bill impact for WNP's customer rate classes.

Current vs Proposed Rates – Residential Customer

The Rates and Charges below are based on the output from the 2026 IRM Rate Generator model for a Residential RPP customer with a monthly consumption of 750 kWh.

| Customer Class: RESIDENTIAL SERVICE CLASSIFICATION | | | | | | | | |
|---|----------------------|--------|-------------|-----------|--------|-------------|-----------|----------|
| RPP / Non-RPP: RPP | | | | | | | | |
| Consumption | 750 | kWh | | | | | | |
| Demand | - | kW | | | | | | |
| Current Loss Factor | 1.0608 | | | | | | | |
| Proposed/Approved Loss Factor | 1.0608 | | | | | | | |
| | Current OEB-Approved | | | Proposed | | | Impact | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 43.41 | 1 | \$ 43.41 | \$ 44.95 | 1 | \$ 44.95 | \$ 1.54 | 3.55% |
| Distribution Volumetric Rate | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | - |
| Volumetric Rate Riders | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Sub-Total A (excluding pass through) | | | \$ 43.41 | | | \$ 44.95 | \$ 1.54 | 3.55% |
| Line Losses on Cost of Power | \$ 0.0990 | 46 | \$ 4.52 | \$ 0.0990 | 46 | \$ 4.52 | \$ - | 0.00% |
| Total Deferral/Variance Account Rate Riders | \$ 0.0004 | 750 | \$ 0.30 | \$ 0.0004 | 750 | \$ (0.30) | \$ (0.60) | -200.00% |
| CBR Class B Rate Riders | \$ 0.0001 | 750 | \$ 0.08 | \$ 0.0004 | 750 | \$ 0.30 | \$ 0.23 | 300.00% |
| GA Rate Riders | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Low Voltage Service Charge | \$ 0.0040 | 750 | \$ 3.00 | \$ 0.0043 | 750 | \$ 3.23 | \$ 0.23 | 7.50% |
| Smart Meter Entity Charge (if applicable) | \$ 0.42 | 1 | \$ 0.42 | \$ 0.42 | 1 | \$ 0.42 | \$ - | 0.00% |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | - |
| Additional Volumetric Rate Riders | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 51.72 | | | \$ 53.11 | \$ 1.39 | 2.69% |
| RTSR - Network | \$ 0.0116 | 796 | \$ 9.23 | \$ 0.0111 | 796 | \$ 8.83 | \$ (0.40) | -4.31% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 0.0095 | 796 | \$ 7.56 | \$ 0.0090 | 796 | \$ 7.16 | \$ (0.40) | -5.26% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 68.51 | | | \$ 69.10 | \$ 0.59 | 0.87% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 796 | \$ 3.58 | \$ 0.0045 | 796 | \$ 3.58 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 796 | \$ 1.19 | \$ 0.0015 | 796 | \$ 1.19 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| TOU - Off Peak | \$ 0.0760 | 480 | \$ 36.48 | \$ 0.0760 | 480 | \$ 36.48 | \$ - | 0.00% |
| TOU - Mid Peak | \$ 0.1220 | 135 | \$ 16.47 | \$ 0.1220 | 135 | \$ 16.47 | \$ - | 0.00% |
| TOU - On Peak | \$ 0.1580 | 135 | \$ 21.33 | \$ 0.1580 | 135 | \$ 21.33 | \$ - | 0.00% |
| Total Bill on TOU (before Taxes) | | | \$ 147.81 | | | \$ 148.41 | \$ 0.59 | 0.40% |
| HST | 13% | | \$ 19.22 | 13% | | \$ 19.29 | \$ 0.08 | 0.40% |
| Ontario Electricity Rebate | 13.1% | | \$ (19.36) | 13.1% | | \$ (19.44) | \$ (0.08) | -0.40% |
| Total Bill on TOU | | | \$ 147.66 | | | \$ 148.26 | \$ 0.59 | 0.40% |

Current vs Proposed Rates – General Service <50 kW Customer

The Rates and Charges below are based upon the output from the 2026 IRM Rate Generator model for a General Service <50 kW RPP customer with a monthly consumption of 2,000 kWh.

| Customer Class: GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | | | | | | | | | |
|---|----------------------|--------|-------------|-----------|--------|-------------|-----------|----------|--|
| RPP / Non-RPP: RPP | | | | | | | | | |
| Consumption | 2,000 | kWh | | | | | | | |
| Demand | - | kW | | | | | | | |
| Current Loss Factor | 1.0608 | | | | | | | | |
| Proposed/Approved Loss Factor | 1.0608 | | | | | | | | |
| | Current OEB-Approved | | | Proposed | | | Impact | | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Monthly Service Charge | \$ 51.63 | 1 | \$ 51.63 | \$ 53.46 | 1 | \$ 53.46 | \$ 1.83 | 3.54% | |
| Distribution Volumetric Rate | \$ 0.0212 | 2000 | \$ 42.40 | \$ 0.0220 | 2000 | \$ 44.00 | \$ 1.60 | 3.77% | |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Volumetric Rate Riders | \$ - | 2000 | \$ - | \$ - | 2000 | \$ - | \$ - | | |
| Sub-Total A (excluding pass through) | | | \$ 94.03 | | | \$ 97.46 | \$ 3.43 | 3.65% | |
| Line Losses on Cost of Power | \$ 0.0990 | 122 | \$ 12.04 | \$ 0.0990 | 122 | \$ 12.04 | \$ - | 0.00% | |
| Total Deferral/Variance Account Rate Riders | \$ 0.0006 | 2,000 | \$ 1.20 | \$ 0.0003 | 2,000 | \$ (0.60) | \$ (1.80) | -150.00% | |
| CBR Class B Rate Riders | \$ 0.0001 | 2,000 | \$ 0.20 | \$ 0.0004 | 2,000 | \$ 0.80 | \$ 0.60 | 300.00% | |
| GA Rate Riders | \$ - | 2,000 | \$ - | \$ - | 2,000 | \$ - | \$ - | | |
| Low Voltage Service Charge | \$ 0.0033 | 2,000 | \$ 6.60 | \$ 0.0036 | 2,000 | \$ 7.20 | \$ 0.60 | 9.09% | |
| Smart Meter Entity Charge (if applicable) | \$ 0.42 | 1 | \$ 0.42 | \$ 0.42 | 1 | \$ 0.42 | \$ - | 0.00% | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Volumetric Rate Riders | \$ - | 2,000 | \$ - | \$ - | 2,000 | \$ - | \$ - | | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 114.49 | | | \$ 117.32 | \$ 2.83 | 2.47% | |
| RTSR - Network | \$ 0.0108 | 2,122 | \$ 22.91 | \$ 0.0103 | 2,122 | \$ 21.85 | \$ (1.06) | -4.63% | |
| RTSR - Connection and/or Line and Transformation Connection | \$ 0.0079 | 2,122 | \$ 16.76 | \$ 0.0075 | 2,122 | \$ 15.91 | \$ (0.85) | -5.06% | |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 154.17 | | | \$ 155.09 | \$ 0.92 | 0.60% | |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 2,122 | \$ 9.55 | \$ 0.0045 | 2,122 | \$ 9.55 | \$ - | 0.00% | |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 2,122 | \$ 3.18 | \$ 0.0015 | 2,122 | \$ 3.18 | \$ - | 0.00% | |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | |
| TOU - Off Peak | \$ 0.0760 | 1,280 | \$ 97.28 | \$ 0.0760 | 1,280 | \$ 97.28 | \$ - | 0.00% | |
| TOU - Mid Peak | \$ 0.1220 | 360 | \$ 43.92 | \$ 0.1220 | 360 | \$ 43.92 | \$ - | 0.00% | |
| TOU - On Peak | \$ 0.1580 | 360 | \$ 56.88 | \$ 0.1580 | 360 | \$ 56.88 | \$ - | 0.00% | |
| Total Bill on TOU (before Taxes) | | | \$ 365.23 | | | \$ 366.15 | \$ 0.92 | 0.25% | |
| HST | 13% | | \$ 47.48 | 13% | | \$ 47.60 | \$ 0.12 | 0.25% | |
| Ontario Electricity Rebate | 13.1% | | \$ (47.84) | 13.1% | | \$ (47.97) | \$ (0.12) | | |
| Total Bill on TOU | | | \$ 364.86 | | | \$ 365.78 | \$ 0.92 | 0.25% | |

Current vs Proposed Rates – General Service 50 – 999 kW Customer

The Rates and Charges below are based on the output from the 2026 IRM Rate Generator model for a General Service 50-999 kW non-RPP customer with a monthly demand of 148 kW.

| Customer Class: GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION | | | | | | | | | |
|--|----------------------|--------|---------------------|-----------|--------|---------------------|------------------|---------------|--|
| RPP / Non-RPP: Non-RPP (Other) | | | | | | | | | |
| Consumption: 45,517 kWh | | | | | | | | | |
| Demand: 148 kW | | | | | | | | | |
| Current Loss Factor: 1.0608 | | | | | | | | | |
| Proposed/Approved Loss Factor: 1.0608 | | | | | | | | | |
| | Current OEB-Approved | | | Proposed | | | Impact | | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Monthly Service Charge | \$ 308.19 | 1 | \$ 308.19 | \$ 319.13 | 1 | \$ 319.13 | \$ 10.94 | 3.55% | |
| Distribution Volumetric Rate | \$ 3.5742 | 148.25 | \$ 529.88 | \$ 3.7011 | 148.25 | \$ 548.69 | \$ 18.81 | 3.55% | |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Volumetric Rate Riders | \$ - | 148.25 | \$ - | \$ - | 148.25 | \$ - | \$ - | | |
| Sub-Total A (excluding pass through) | | | \$ 838.07 | | | \$ 867.82 | \$ 29.75 | 3.55% | |
| Line Losses on Cost of Power | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | | |
| Total Deferral/Variance Account Rate Riders | \$ 0.2089 | 148 | \$ 30.97 | \$ 0.0147 | 148 | \$ 2.18 | \$ (28.79) | -92.96% | |
| CBR Class B Rate Riders | \$ 0.0214 | 148 | \$ 3.17 | \$ 0.1124 | 148 | \$ 16.66 | \$ 13.49 | 425.23% | |
| GA Rate Riders | \$ 0.0001 | 45,517 | \$ 4.55 | \$ 0.0023 | 45,517 | \$ 104.69 | \$ 100.14 | 2200.00% | |
| Low Voltage Service Charge | \$ 1.2570 | 148 | \$ 186.35 | \$ 1.3142 | 148 | \$ 194.83 | \$ 8.48 | 4.55% | |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Volumetric Rate Riders | \$ - | 148 | \$ - | \$ - | 148 | \$ - | \$ - | | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 1,063.11 | | | \$ 1,186.18 | \$ 123.07 | 11.58% | |
| RTSR - Network | \$ 4.4743 | 148 | \$ 663.31 | \$ 4.2831 | 148 | \$ 634.97 | \$ (28.35) | -4.27% | |
| RTSR - Connection and/or Line and Transformation Connection | \$ 3.2078 | 148 | \$ 475.56 | \$ 3.0532 | 148 | \$ 452.64 | \$ (22.92) | -4.82% | |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 2,201.98 | | | \$ 2,273.79 | \$ 71.81 | 3.26% | |
| Wholesale Market Service Charge (WMSVC) | \$ 0.0045 | 48,285 | \$ 217.28 | \$ 0.0045 | 48,285 | \$ 217.28 | \$ - | 0.00% | |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 48,285 | \$ 72.43 | \$ 0.0015 | 48,285 | \$ 72.43 | \$ - | 0.00% | |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | |
| Average IESO Wholesale Market Price | \$ 0.1596 | 48,285 | \$ 7,706.22 | \$ 0.1596 | 48,285 | \$ 7,706.22 | \$ - | 0.00% | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 10,198.16 | | | \$ 10,269.97 | \$ 71.81 | 0.70% | |
| HST | 13% | | \$ 1,325.76 | 13% | | \$ 1,335.10 | \$ 9.33 | 0.70% | |
| Ontario Electricity Rebate | 13.1% | | \$ - | 13.1% | | \$ - | \$ - | | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 11,523.92 | | | \$ 11,605.06 | \$ 81.14 | 0.70% | |

Current vs Proposed Rates – General Service 1,000 – 4,999 kW Customer

The Rates and Charges below are based on the output from the 2026 IRM Rate Generator model for a General Service 1000 – 4999 kW non-RPP customer with a monthly demand of 1,561 kW.

| Customer Class: GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION | | | | | | | | | |
|---|----------------------|---------|----------------------|-------------|---------|----------------------|--------------------|---------------|--|
| RPP / Non-RPP: Non-RPP (Other) | | | | | | | | | |
| Consumption 693,860 kWh | | | | | | | | | |
| Demand 1,561 kW | | | | | | | | | |
| Current Loss Factor 1.0608 | | | | | | | | | |
| Proposed/Approved Loss Factor 1.0608 | | | | | | | | | |
| | Current OEB-Approved | | | Proposed | | | Impact | | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Monthly Service Charge | \$ 2,518.88 | 1 | \$ 2,518.88 | \$ 2,608.30 | 1 | \$ 2,608.30 | \$ 89.42 | 3.55% | |
| Distribution Volumetric Rate | \$ 3.9617 | 1560.73 | \$ 6,183.14 | \$ 4.1023 | 1560.73 | \$ 6,402.58 | \$ 219.44 | 3.55% | |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Volumetric Rate Riders | \$ - | 1560.73 | \$ - | \$ - | 1560.73 | \$ - | \$ - | | |
| Sub-Total A (excluding pass through) | | | \$ 8,702.02 | | | \$ 9,010.88 | \$ 308.86 | 3.55% | |
| Line Losses on Cost of Power | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | | |
| Total Deferral/Variance Account Rate Riders | \$ 0.3035 | 1,561 | \$ 473.68 | \$ 0.0118 | 1,561 | \$ 18.42 | \$ (455.26) | -96.11% | |
| CBR Class B Rate Riders | \$ - | 1,561 | \$ - | \$ - | 1,561 | \$ - | \$ - | | |
| GA Rate Riders | \$ - | 693,860 | \$ - | \$ - | 693,860 | \$ - | \$ - | | |
| Low Voltage Service Charge | \$ 1.3781 | 1,561 | \$ 2,150.84 | \$ 1.5115 | 1,561 | \$ 2,359.04 | \$ 208.20 | 9.68% | |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Volumetric Rate Riders | \$ - | 1,561 | \$ - | \$ - | 1,561 | \$ - | \$ - | | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 11,326.55 | | | \$ 11,388.34 | \$ 61.80 | 0.55% | |
| RTSR - Network | \$ 4.7524 | 1,561 | \$ 7,417.21 | \$ 4.5494 | 1,561 | \$ 7,100.39 | \$ (316.83) | -4.27% | |
| RTSR - Connection and/or Line and Transformation Connection | \$ 3.5169 | 1,561 | \$ 5,488.93 | \$ 3.3475 | 1,561 | \$ 5,224.54 | \$ (264.39) | -4.82% | |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 24,232.69 | | | \$ 23,713.27 | \$ (519.42) | -2.14% | |
| Wholesale Market Service Charge (WMSVC) | \$ 0.0045 | 736,047 | \$ 3,312.21 | \$ 0.0045 | 736,047 | \$ 3,312.21 | \$ - | 0.00% | |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 736,047 | \$ 1,104.07 | \$ 0.0015 | 736,047 | \$ 1,104.07 | \$ - | 0.00% | |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | |
| Average IESO Wholesale Market Price | \$ 0.1596 | 736,047 | \$ 117,473.03 | \$ 0.1596 | 736,047 | \$ 117,473.03 | \$ - | 0.00% | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 146,122.25 | | | \$ 145,602.83 | \$ (519.42) | -0.36% | |
| HST | 13% | | \$ 18,995.89 | 13% | | \$ 18,928.37 | \$ (67.52) | -0.36% | |
| Ontario Electricity Rebate | 13.1% | | \$ - | 13.1% | | \$ - | \$ - | | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 165,118.14 | | | \$ 164,531.19 | \$ (586.95) | -0.36% | |

Current vs Proposed Rates – Unmetered Scattered Load Connection

The Rates and Charges below are based on the output from the 2026 IRM Rate Generator model for an Unmetered Scattered Load RPP customer with 1 connection and a monthly consumption of 16 kWh.

| Customer Class: UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | | | | | | | | | |
|--|----------------------|--------|-------------|-----------|--------|-------------|-----------|----------|--|
| RPP / Non-RPP: RPP | | | | | | | | | |
| Consumption | 16 | kWh | | | | | | | |
| Demand | - | kW | | | | | | | |
| Current Loss Factor | 1.0608 | | | | | | | | |
| Proposed/Approved Loss Factor | 1.0608 | | | | | | | | |
| | Current OEB-Approved | | | Proposed | | | Impact | | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Monthly Service Charge | \$ 24.69 | 1 | \$ 24.69 | \$ 25.57 | 1 | \$ 25.57 | \$ 0.88 | 3.56% | |
| Distribution Volumetric Rate | \$ 0.0116 | 15.64 | \$ 0.18 | \$ 0.0120 | 15.64 | \$ 0.19 | \$ 0.01 | 3.45% | |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Volumetric Rate Riders | \$ - | 15.64 | \$ - | \$ - | 15.64 | \$ - | \$ - | | |
| Sub-Total A (excluding pass through) | | | \$ 24.87 | | | \$ 25.76 | \$ 0.89 | 3.56% | |
| Line Losses on Cost of Power | \$ 0.0990 | 1 | \$ 0.09 | \$ 0.0990 | 1 | \$ 0.09 | \$ - | 0.00% | |
| Total Deferral/Variance Account Rate Riders | \$ 0.0007 | 16 | \$ 0.01 | \$ 0.0001 | 16 | \$ (0.00) | \$ (0.01) | -114.29% | |
| CBR Class B Rate Riders | \$ 0.0001 | 16 | \$ 0.00 | \$ 0.0004 | 16 | \$ 0.01 | \$ 0.00 | 300.00% | |
| GA Rate Riders | \$ - | 16 | \$ - | \$ - | 16 | \$ - | \$ - | | |
| Low Voltage Service Charge | \$ 0.0033 | 16 | \$ 0.05 | \$ 0.0036 | 16 | \$ 0.06 | \$ 0.00 | 9.09% | |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Volumetric Rate Riders | \$ - | 16 | \$ - | \$ - | 16 | \$ - | \$ - | | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 25.03 | | | \$ 25.91 | \$ 0.88 | 3.53% | |
| RTSR - Network | \$ 0.0108 | 17 | \$ 0.18 | \$ 0.0103 | 17 | \$ 0.17 | \$ (0.01) | -4.63% | |
| RTSR - Connection and/or Line and Transformation Connection | \$ 0.0079 | 17 | \$ 0.13 | \$ 0.0075 | 17 | \$ 0.12 | \$ (0.01) | -5.06% | |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 25.34 | | | \$ 26.21 | \$ 0.87 | 3.43% | |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 17 | \$ 0.07 | \$ 0.0045 | 17 | \$ 0.07 | \$ - | 0.00% | |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 17 | \$ 0.02 | \$ 0.0015 | 17 | \$ 0.02 | \$ - | 0.00% | |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | |
| TOU - Off Peak | \$ 0.0760 | 10 | \$ 0.76 | \$ 0.0760 | 10 | \$ 0.76 | \$ - | 0.00% | |
| TOU - Mid Peak | \$ 0.1220 | 3 | \$ 0.34 | \$ 0.1220 | 3 | \$ 0.34 | \$ - | 0.00% | |
| TOU - On Peak | \$ 0.1580 | 3 | \$ 0.44 | \$ 0.1580 | 3 | \$ 0.44 | \$ - | 0.00% | |
| Total Bill on TOU (before Taxes) | | | \$ 27.24 | | | \$ 28.11 | \$ 0.87 | 3.19% | |
| HST | 13% | | \$ 3.54 | 13% | | \$ 3.65 | \$ 0.11 | 3.19% | |
| Ontario Electricity Rebate | 13.1% | | \$ (3.57) | 13.1% | | \$ (3.68) | \$ (0.11) | | |
| Total Bill on TOU | | | \$ 27.21 | | | \$ 28.08 | \$ 0.87 | 3.19% | |

Current vs Proposed Rates – Sentinel Lighting Connection

The Rates and Charges below are based on the output from the 2026 IRM Rate Generator model for a Sentinel Lighting RPP customer with 1 connection, a monthly demand of 0.21 kW and monthly consumption of 70 kWh.

| Customer Class: SENTINEL LIGHTING SERVICE CLASSIFICATION | | | | | | | | | |
|---|----------------------|--------|-------------|------------|--------|-------------|-----------|----------|--|
| RPP / Non-RPP: RPP | | | | | | | | | |
| Consumption: 70 kWh | | | | | | | | | |
| Demand: 0 kW | | | | | | | | | |
| Current Loss Factor: 1.0608 | | | | | | | | | |
| Proposed/Approved Loss Factor: 1.0608 | | | | | | | | | |
| | Current OEB-Approved | | | Proposed | | | Impact | | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change | |
| Monthly Service Charge | \$ 9.24 | 1 | \$ 9.24 | \$ 9.57 | 1 | \$ 9.57 | \$ 0.33 | 3.57% | |
| Distribution Volumetric Rate | \$ 34.1614 | 0.21 | \$ 7.17 | \$ 35.3741 | 0.21 | \$ 7.43 | \$ 0.25 | 3.55% | |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Volumetric Rate Riders | \$ - | 0.21 | \$ - | \$ - | 0.21 | \$ - | \$ - | | |
| Sub-Total A (excluding pass through) | | | \$ 16.41 | | | \$ 17.00 | \$ 0.58 | 3.56% | |
| Line Losses on Cost of Power | \$ 0.0990 | 4 | \$ 0.42 | \$ 0.0990 | 4 | \$ 0.42 | \$ - | 0.00% | |
| Total Deferral/Variance Account Rate Riders | \$ 0.2392 | 0 | \$ 0.05 | \$ 1.4900 | 0 | \$ (0.31) | \$ (0.36) | -722.91% | |
| CBR Class B Rate Riders | \$ 0.0260 | 0 | \$ 0.01 | \$ 0.1395 | 0 | \$ 0.03 | \$ 0.02 | 436.54% | |
| GA Rate Riders | \$ - | 70 | \$ - | \$ - | 70 | \$ - | \$ - | | |
| Low Voltage Service Charge | \$ 0.9921 | 0 | \$ 0.21 | \$ 1.0881 | 0 | \$ 0.23 | \$ 0.02 | 9.68% | |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | | |
| Additional Volumetric Rate Riders | \$ - | 0 | \$ - | \$ - | 0 | \$ - | \$ - | | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 17.10 | | | \$ 17.37 | \$ 0.27 | 1.55% | |
| RTSR - Network | \$ 3.3914 | 0 | \$ 0.71 | \$ 3.2466 | 0 | \$ 0.68 | \$ (0.03) | -4.27% | |
| RTSR - Connection and/or Line and Transformation Connection | \$ 2.5317 | 0 | \$ 0.53 | \$ 2.4097 | 0 | \$ 0.51 | \$ (0.03) | -4.82% | |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 18.34 | | | \$ 18.55 | \$ 0.21 | 1.14% | |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 74 | \$ 0.33 | \$ 0.0045 | 74 | \$ 0.33 | \$ - | 0.00% | |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 74 | \$ 0.11 | \$ 0.0015 | 74 | \$ 0.11 | \$ - | 0.00% | |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% | |
| TOU - Off Peak | \$ 0.0760 | 45 | \$ 3.41 | \$ 0.0760 | 45 | \$ 3.41 | \$ - | 0.00% | |
| TOU - Mid Peak | \$ 0.1220 | 13 | \$ 1.54 | \$ 0.1220 | 13 | \$ 1.54 | \$ - | 0.00% | |
| TOU - On Peak | \$ 0.1580 | 13 | \$ 1.99 | \$ 0.1580 | 13 | \$ 1.99 | \$ - | 0.00% | |
| Total Bill on TOU (before Taxes) | | | \$ 25.98 | | | \$ 26.19 | \$ 0.21 | 0.81% | |
| HST | 13% | | \$ 3.38 | 13% | | \$ 3.41 | \$ 0.03 | 0.81% | |
| Ontario Electricity Rebate | 13.1% | | \$ (3.40) | 13.1% | | \$ (3.43) | \$ (0.03) | | |
| Total Bill on TOU | | | \$ 25.96 | | | \$ 26.17 | \$ 0.21 | 0.81% | |

Current vs Proposed Rates – Streetlights Connection

The Rates and Charges below are based on the output from the 2026 IRM Rate Generator model for a Streetlights non-RPP customer with 594 devices and a monthly demand of 30.52 kW.

| Customer Class: STREET LIGHTING SERVICE CLASSIFICATION | | | | | | | | |
|---|----------------------|--------|--------------------|-----------|--------|--------------------|-------------------|---------------|
| RPP / Non-RPP: Non-RPP (Other) | | | | | | | | |
| Consumption: 11,121 kWh | | | | | | | | |
| Demand: 31 kW | | | | | | | | |
| Current Loss Factor: 1.0608 | | | | | | | | |
| Proposed/Approved Loss Factor: 1.0608 | | | | | | | | |
| | Current OEB-Approved | | | Proposed | | | Impact | |
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 3.78 | 594 | \$ 2,245.32 | \$ 3.91 | 594 | \$ 2,322.54 | \$ 77.22 | 3.44% |
| Distribution Volumetric Rate | \$ 4.1567 | 30.52 | \$ 126.86 | \$ 4.3043 | 30.52 | \$ 131.37 | \$ 4.50 | 3.55% |
| Fixed Rate Riders | \$ - | 594 | \$ - | \$ - | 594 | \$ - | \$ - | |
| Volumetric Rate Riders | \$ - | 30.52 | \$ - | \$ - | 30.52 | \$ - | \$ - | |
| Sub-Total A (excluding pass through) | | | \$ 2,372.18 | | | \$ 2,453.91 | \$ 81.72 | 3.45% |
| Line Losses on Cost of Power | | | \$ - | | | \$ - | \$ - | |
| Total Deferral/Variance Account Rate Riders | \$ 0.2413 | 31 | \$ 7.36 | \$ 5.7094 | 31 | \$ (174.25) | \$ (181.62) | -2466.10% |
| CBR Class B Rate Riders | \$ 0.0275 | 31 | \$ 0.84 | \$ 0.1448 | 31 | \$ 4.42 | \$ 3.58 | 426.55% |
| GA Rate Riders | \$ 0.0001 | 11,121 | \$ 1.11 | \$ 0.0023 | 11,121 | \$ 25.58 | \$ 24.47 | 2200.00% |
| Low Voltage Service Charge | \$ 0.9719 | 31 | \$ 29.66 | \$ 1.0660 | 31 | \$ 32.53 | \$ 2.87 | 9.68% |
| Smart Meter Entity Charge (if applicable) | \$ - | 594 | \$ - | \$ - | 594 | \$ - | \$ - | |
| Additional Fixed Rate Riders | \$ - | 594 | \$ - | \$ - | 594 | \$ - | \$ - | |
| Additional Volumetric Rate Riders | \$ - | 31 | \$ - | \$ - | 31 | \$ - | \$ - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 2,411.16 | | | \$ 2,342.19 | \$ (68.97) | -2.86% |
| RTSR - Network | \$ 3.3743 | 31 | \$ 102.98 | \$ 3.2301 | 31 | \$ 98.58 | \$ (4.40) | -4.27% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 2.4803 | 31 | \$ 75.70 | \$ 2.3608 | 31 | \$ 72.05 | \$ (3.65) | -4.82% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 2,589.84 | | | \$ 2,512.82 | \$ (77.02) | -2.97% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 11,797 | \$ 53.09 | \$ 0.0045 | 11,797 | \$ 53.09 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 11,797 | \$ 17.70 | \$ 0.0015 | 11,797 | \$ 17.70 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 594 | \$ 148.50 | \$ 0.25 | 594 | \$ 148.50 | \$ - | 0.00% |
| Average IESO Wholesale Market Price | \$ 0.1596 | 11,121 | \$ 1,774.84 | \$ 0.1596 | 11,121 | \$ 1,774.84 | \$ - | 0.00% |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 4,583.97 | | | \$ 4,506.94 | \$ (77.02) | -1.68% |
| HST | 13% | | \$ 595.92 | 13% | | \$ 585.90 | \$ (10.01) | -1.68% |
| Ontario Electricity Rebate | 13.1% | | \$ - | 13.1% | | \$ - | \$ - | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 5,179.88 | | | \$ 5,092.85 | \$ (87.03) | -1.68% |