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October 30, 2025

Nancy Marconi, Registrar
Ontario Energy Board
2300 Yonge Street, 26th Floor
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Marconi,

**Re: Sioux Lookout Hydro Inc. – 2026 Price Cap IR Electricity Distribution Rate
Application EB-2025-0009**

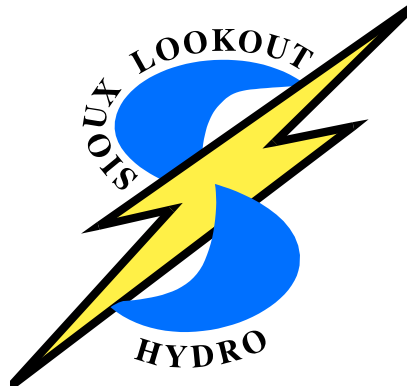
Sioux Lookout Hydro Inc. ("SLHI") is applying for authorization to adjust its current electricity distribution rates in accordance with its 2026 Price Cap Incentive Regulation Electricity Distribution Rate Application.

In support of its Application Sioux Lookout Hydro Inc. utilized the excel workforms published on the Board's website for 2026 IRM filers and will file the live models through the Board's e-Filing services.

If you require any further information, please contact the undersigned at (807)737-3800 or via email at dkulchyski@siouxlookouthydro.com.

Sincerely,

Deanne Kulchyski, CPA, CGA, BComm(Hons)
President/CEO



2026
PRICE CAP INCENTIVE REGULATION
ELECTRICITY DISTRIBUTION
RATE APPLICATION

ED-2002-0514
EB-2025-0009

October 30, 2025

SIOUX LOOKOUT HYDRO INCORPORATED
25 FIFTH AVENUE, P.O. BOX 908
SIOUX LOOKOUT, ON P8T 1B3

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MANAGER'S SUMMARY

Introduction

Sioux Lookout Hydro Inc. (SLHI) submits its 2026 Electricity Distribution Rate Application ("Application") documentation for distribution rates pursuant and in accordance with the *Ontario Energy Board ("Board") Filing Requirements For Electricity Distribution Rate Applications– Chapter 3 Incentive Rate-Setting Applications* issued June 19, 2025.

SLHI hereby applies to the Ontario Energy Board, pursuant to section 78 of the Ontario Energy Board Act, 1998, for an Order or Orders approving the customer rates for the distribution of electricity to be implemented on May 1, 2026 and affecting all SLHI customers. The application and related documents can be viewed at <https://www.siouxlookouthydro.com>.

Certification of evidence and certification regarding personal information are filed as Appendix A and B in support of this application.

The primary contact until November 21, 2025 for this application will be:

Deanne Kulchyski, President/CEO

Email: dkulchyski@siouxlookouthydro.com

Phone: (807)737-3800

Fax: (807)737-2832

The primary contact subsequent to November 21, 2025 for this application will be:

Kemoya Temple, Accounting & Regulatory Clerk

Email: ktemple@siouxlookouthydro.com

Phone: (807)737-3800

1 Fax: (807)737-2832

2

3 SLHI has utilized the 2026 IRM Rate Generator model provided by the Board and
4 confirms the accuracy of the billing determinants pre-populated by the model as well as
5 the data entered into the models. There have been no revisions to any RRR data
6 incorporated into the models.

7

8 Sioux Lookout is not applying for Revenue to Cost Ratio adjustments in this application
9 and does not seek changes to its current approved loss factors or Specific Service Charges.

10 Listed below are the items addressed in this rate application:

11

- 12 1. Annual Adjustment Mechanism
- 13 2. Electricity Distribution Retail Transmission Service Rates
- 14 3. Low Voltage Rates
- 15 4. Review and Disposition of Group 1 Deferral and Variance Accounts
- 16 5. Account 1595 Residual Balances
- 17 6. Tax Changes
- 18 7. Proposed Rates and Bill Impacts

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Annual Adjustment Mechanism

SLHI has applied for the Price Cap Adjustment calculated by the Board's IRM Model. At the time of the application the Price Cap Adjustment determined by the model is 3.70% using an inflation factor of 3.70%, a productivity factor of 0% and a stretch factor of 0.00%. The adjustment is to be applied uniformly across all rate classes.

SLHI acknowledges that the Inflation (GDP-IPI) Factor and Stretch Factor are subject to update by the Board.

Electricity Distribution Retail Transmission Service Rates

SLHI is an embedded distributor to Hydro One; therefore, the company does not pay the Uniform Transmission Rates charged by the IESO. Hydro One invoices SLHI the Transmission Network Service Charges and Line Connection Service Charges under the Sub-Transmission Class. SLHI is not charged for Transformation Connection Service charges.

See the tables below for the proposed adjustments to the RTSR calculated using the IRM Model.

Table 1: Adjustments to RTSR – Network

Adjustments to RTSR - Network				
Rate Class	Volumetric	Current RTSR - Network	% Adjustment	Proposed RTSR - Network
Residential	kWh	0.0115	0.87%	0.0116
General Service < 50 kW	kWh	0.0102	0.98%	0.0103
General Service > 50 to 4,999 kW	kW	4.1330	0.65%	4.1600
General Service > 50 to 4,999 kW - EV Charging	kW	0.7026	0.65%	0.7072
Street Lighting	kW	3.1172	0.65%	3.1376

Table 2: Adjustments to RTSR - Connection

Adjustments to RTSR - Connection				
Rate Class	Volumetric	Current RTSR - Connection	% Adjustment	Proposed RTSR - Connection
Residential	kWh	0.0016	0.00%	0.0016
General Service < 50 kW	kWh	0.0012	0.00%	0.0012
General Service > 50 to 4,999 kW	kW	0.5075	-1.73%	0.4987
General Service > 50 to 4,999 kW - EV Charging	kW	0.0863	-1.74%	0.0848
Street Lighting	kW	0.3926	-1.73%	0.3858

The change in the proposed RTSR Network and Connection rates is due to a slight increase in 2024 billed kWh over 2023 billed kWh and the proposed increase to Hydro One's Sub Transmission RTSRs for 2026.

Low Voltage Rates

In 2023 the OEB began allowing embedded/partially embedded distributors to update their Low Voltage (LV) service rates charged to customers to reduce the accumulation of variances in Account 1550 LV Variance Account.¹ SLHI is a fully embedded distributor to Hydro One and has chosen to exercise this option again for 2026 rates. Therefore, the most recent actual demand data (2024) and Hydro One's most recent OEB-approved charges (EB-2024-0032 - January 1, 2025) have been entered into Tab 16.1 of the 2025 IRM rate generator. The rate riders set out in Hydro One's Tariff of Rates and Charges for the Sub Transmission rate class are not included as they have June 2025 and December 2025 expiration dates. The following table presents the proposed updated LV Service rates:

¹ Ontario Energy Board ("Board") Filing Requirements For Electricity Distribution Rate Applications Filed in 2024 for Rates Taking Effect in 2025 – Chapter 3 Incentive Rate-Setting Applications issued June 18, 2024, Section 3.2.5, Low Voltage Service Rates

Table 3: Proposed LV Service Rates

Rate Class	Units	Allocation based on Tx- Connection Revenue %	Allocated 2023 LV Expense	Total Metered kWh	Total Metered kW	Loss Adjusted Billed kWh	LV Rate/kWh	LV Rate/kW
RESIDENTIAL SERVICE CLASSIFICATION	kWh	56.7%	359164.46	39,169,783	0	41,382,876	0.0087	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	16.8%	106291.50	15,455,935	0	16,329,196	0.0065	0.0000
GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION	kW	26.4%	167385.95	25,425,675	60,804	0	0.0000	2.7529
STREET LIGHTING SERVICE CLASSIFICATION	kW	0.1%	903.12	151,835	424	0	0.0000	2.1296
Total		100.0%	633745.03					

The most recent LV costs charged by Hydro One to SLHI and the actual LV costs for the last five historical years and current year to date with year-over-year variances are shown in the table below:

Table 4: LV Costs – Most Recent and 5 Year Historical

Low Voltage Costs - Most Recent and 5 Year Historical											
			Variance 2020 Vs 2021		Variance 2021 vs 2022		Variance 2022 vs 2023		Variance 2023 vs 2024		Variance 2024 vs 2025
Month	2020	2021		2022		2023		2024		2025	
January	\$37,052	\$39,707	7.16%	\$52,086	31.18%	\$58,671	12.64%	\$67,073	14.32%	\$57,715	-13.95%
February	\$39,746	\$42,332	6.51%	\$52,730	24.56%	\$60,055	13.89%	\$65,638	9.30%	\$54,890	-16.37%
March	\$32,637	\$36,252	11.08%	\$45,089	24.38%	\$51,465	14.14%	\$59,884	16.36%	\$43,016	-28.17%
April	\$25,977	\$29,254	12.62%	\$37,921	29.63%	\$43,555	14.86%	\$42,881	-1.55%	\$40,381	-5.83%
May	\$22,289	\$21,893	-1.78%	\$30,784	40.61%	\$33,765	9.68%	\$36,639	8.51%	\$28,231	-22.95%
June	\$18,743	\$18,293	-2.40%	\$25,730	40.65%	\$27,578	7.18%	\$27,584	0.02%	\$22,082	-19.95%
July	\$18,797	\$19,788	5.27%	\$23,772	20.14%	\$24,855	4.55%	\$35,101	41.23%	\$18,736	-46.62%
August	\$17,776	\$20,453	15.06%	\$25,422	24.29%	\$25,344	-0.31%	\$34,887	37.65%	\$19,639	-43.71%
September	\$18,738	\$17,653	-5.79%	\$26,424	49.69%	\$23,977	-9.26%	\$34,310	43.10%		
October	\$27,800	\$23,703	-14.74%	\$32,377	36.60%	\$37,487	15.78%	\$43,726	16.64%		
November	\$29,323	\$32,990	12.51%	\$41,464	25.69%	\$47,589	14.77%	\$55,604	16.84%		
December	\$35,982	\$38,067	5.80%	\$50,494	32.64%	\$48,962	-3.03%	\$74,420	52.00%		
Total	\$324,859	\$340,384	4.78%	\$444,293	30.53%	\$483,303	8.78%	\$577,748	19.54%	\$284,690	-22.99%

The year-over-year variances are explained by the fluctuation in kW demand and the change in rates charged by Hydro One. The following table provides the actual demand figures used by Hydro One to bill SLHI for LV Service rates and rate riders from 2020 to present:

Table 5: Actual kW Demand Billed by Hydro One to SLHI for LV Service Rates and Rate Riders

Actual kW Demand Billed by Hydro One to SLHI for LV Service Rates and Rate Riders											
Month	2020	2021	Variance 2020 vs 2021	2022	Variance 2021 vs 2022	2023	Variance 2022 vs 2023	2024	Variance 2023 vs 2024	2025	Variance 2024 vs 2025
January	18,117.87	19,543.75	7.87%	20,021.08	2.44%	20,664.63	3.21%	20,921.03	1.24%	23,320.03	11.47%
February	19,522.81	20,926.14	7.19%	20,282.71	-3.07%	21,249.28	4.77%	20,456.65	-3.73%	22,127.34	8.17%
March	15,814.56	17,724.46	12.08%	17,176.23	-3.09%	18,011.02	4.86%	18,593.05	3.23%	17,113.95	-7.96%
April	12,340.29	14,039.35	13.77%	14,262.27	1.59%	15,098.05	5.86%	13,085.46	-13.33%	16,001.18	22.28%
May	10,416.65	10,163.20	-2.43%	11,361.10	11.79%	11,493.03	1.16%	11,063.63	-3.74%	10,871.15	-1.74%
June	8,567.11	8,267.39	-3.50%	9,306.21	12.57%	9,214.36	-0.99%	8,130.33	-11.76%	8,274.93	1.78%
July	8,595.06	8,767.03	2.00%	8,510.34	-2.93%	8,405.38	-1.23%	9,150.89	8.87%	8,593.51	-6.09%
August	8,062.46	9,107.74	12.96%	9,181.04	0.80%	8,589.28	-6.45%	9,090.81	5.84%	9,071.12	-0.22%
September	8,564.00	7,674.06	-10.39%	9,588.59	24.95%	8,075.55	-15.78%	8,929.00	10.57%		
October	13,291.26	10,771.68	-18.96%	12,008.69	11.48%	13,151.85	9.52%	11,569.98	-12.03%		
November	14,085.83	15,527.19	10.23%	15,702.81	1.13%	16,947.30	7.93%	14,903.03	-12.06%		
December	17,559.55	18,126.85	3.23%	19,373.64	6.88%	17,463.15	-9.86%	20,181.97	15.57%		
Total	154,937.45	160,638.84	3.68%	166,774.71	3.82%	168,362.88	0.95%	166,075.83	-1.36%	115,373.21	4.42%

Review and Disposition of Group 1 Deferral and Variance

Account Balances

SLHI is applying for final disposition of Group 1 Deferral and Variance accounts. The total claim per kWh meets the \$0.0010(debit or credit) threshold test for disposition. Accounts 1588 and 1589 were last approved for disposition on a final basis in 2025 for balances to December 31, 2023. The rate riders generated by the IRM Rate Generator Model are below:

Table 6: Rate Riders Generated from IRM Rate Generator Model

		Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)			Total GA \$ allocated to Current Class B Customers			GA Rate Rider
		Total Metered Non-RPP 2024 Consumption excluding WMP kWh		% of total kWh				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	323,678		323,678	1.3%	\$508	\$0.0016	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	710,190		710,190	2.8%	\$1,115	\$0.0016	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	23,888,484		23,888,484	95.3%	\$37,491	\$0.0016	kWh
STREET LIGHTING SERVICE CLASSIFICATION	kWh	142,649		142,649	0.6%	\$224	\$0.0016	kWh
Total		25,065,001		25,065,001	100.0%	\$39,338		

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ²	Allocation of Group 1 Account Balances to Non-WMP Classes Only (If Applicable) ²	Deferral/Variance Account Rate Rider for Account 1588	
								Deferral/Variance Rider ²	Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	39,169,783	0	39,169,783	0	105,761		0.0027	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	15,455,935	0	15,455,935	0	42,209		0.0027	0.0000
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	25,425,675	60,804	25,425,675	60,804	70,213		1.1548	0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kW	151,835	424	151,835	424	419		0.9877	0.0000

The total amount requested for disposition of Group 1 Deferral and Variance Accounts is \$ 257,942 based on the 2024 year-end balances less the amount approved through the

2025 IRM Rate Application (EB-2024-0054). There is a \$0.0016 Global Adjustment rate rider generated based on a balance of \$39,338 in this variance account. The Group 1 Accounts excluding the Global Adjustment in the amount of \$218,604 result in a rate rider of \$.0027/kWh and \$.0027/kWh for the residential and General Service < 50 kW rate classes respectively. The balances are summarized in the following table:

Table 7: Group 1 Deferral Variance Accounts

Group 1 Deferral Variance Accounts						
Group 1 Accounts	Account	Closing Principal Balances as of Dec 31 2023 Adjusted for Dispositions during 2025	Closing Interest Balances as of Dec 31 2023 Adjusted for Dispositions during 2025	Projected Interest from Jan 1, 2025 to December 31, 2024 on Dec 31 2024 balance adjusted for disposition during 2025	Projected interest from January 1, 2026 to April 30, 2026 on Dec 31 2024 balance adjusted for disposition during 2025	Total Claim
LV Variance Account	1550	169,815	4,791	5,358	1,647	181,611
Smart Meter Entity Charge Variance	1551	(2,380)	(170)	(75)	(23)	(2,648)
RSVA - Wholesale Market Service Charge	1580	(1,152)	(40)	(36)	(11)	(1,239)
RSVA - Retail Transmission Network Charge	1584	48,450	1,960	1,529	470	52,409
RSVA - Retail Transmission Connection Charge	1586	8,007	(60)	253	78	8,278
RSVA - Power (excluding Global Adjustment)	1588	(21,894)	1,054	(691)	(212)	(21,743)
RSVA - Power - Sub-account - Global Adjustment	1589	38,717	(977)	1,222	376	39,338
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	10,317	(8,807)	326	100	1,936
Group 1 Sub-Total (Including Account 1589 - Global Adjustment)		249,880	(2,249)	7,886	2,425	257,942
Group 1 Sub-Total (Excluding Account 1589 - Global Adjustment)		211,163	(1,272)	6,664	2,049	218,604
RSVA - Power - Sub Account - Global Adjustment		38,717	(977)	1,222	376	39,338
Total of Group 1 Accounts		249,880	(2,249)	7,886	2,425	257,942

**Small difference in Total of Group 1 Accounts compared to Sheet 3 of IRM Model is due to rounding.*

SLHI proposes to refund the total amount over a period of 12 months.

Account 1595 Residual Balances

SLHI confirms that any residual amounts requested for disposition of vintage year Sub-accounts in 1595 have only been disposed of once and the rate riders have been expired for two years. SLHI requests to dispose of the immaterial residual balance of \$1,936 in Account 1595 (2021) in this application. The amount approved for disposition over a one year period from May 1, 2021 to April 31, 2022 in SLHI's 2021 IRM (EB-2020-0054) Final Decision issued March 25, 2021 was \$(130,926) for Group 1 Deferral and Variance Account Balances, including the Global Adjustment. The variance in the forecast and billed volumes used to allocate the balances to the different rate classes resulted in over-refunding the approved amount.

Adjustments to Deferral and Variance Accounts

Adjustments to DVA Balances Previously Approved for Final Disposition

There have been no adjustments made to the DVA balances previously approved for disposition by the OEB on a final basis.

Principal Adjustments

There were no principal adjustments made in 2025.

Variance RRR vs 2024 Balances

There are no variances in the 2026 IRM Rate Generator, Sheet 3-Continuity Schedule.

LRAMVA

SLHI has a zero balance in the LRAMVA and is not requesting any disposition.

Wholesale Market Participants

SLHI does not have any Class A customers therefore 100% of SLHI's customers are class B customers. These customers pay the global adjustment (GA) charge based on the amount of electricity they consume in a month (kWh). Within the Class B group, there are two categories of customers, RPP customers who pay an RPP rate which has a built in GA adjustment component and the remaining Non-RPP customers who pay the Day Ahead Market Ontario Zonal Price (DAM OZP) plus the Load Forecast Deviation Adjustment (LFDA), and a monthly GA price separately on their bills.

GA Analysis Workform

SLHI has completed the GA Analysis Workform for 2024. The spreadsheet is filed in live Excel format with this application.

The differences between the actual and expected balances for the year are reconciled in the Reconciling items table in the GA Analysis Workform. The analysis of the

expected GA Amount identified an unresolved difference of \$(531) or 0.0% when compared to the adjusted net change in principal balance in the G/L .

The supporting calculation of the Weighted Average GA Actual rate paid for 2024 is shown in the table below:

Table 9: Weighted Actual GA Rate Paid

2024	Non-RPP Class B Wholesale kWh	\$ Non-RPP portion of CT 148 on IESO invoice*	Weighted Average Actual GA Rate Paid (\$/kWh)
January	3,072,856	140,983	
February	2,598,835	172,355	
March	2,779,672	227,127	
April	2,068,935	153,660	
May	1,801,341	139,838	
June	1,700,804	133,343	
July	1,771,033	112,833	
August	1,843,116	116,540	
September	1,748,333	138,608	
October	1,896,093	141,904	
November	2,221,120	197,769	
December	2,859,562	176,635	
Total	26,361,701	1,851,593	0.07024
	Column O		Column R

Certification of Deferral and Variance Account Balances

Attached as Appendix C is a letter of certification of SLHI's processes and internal controls in place for the account balances being disposed.

Capacity Based Recovery

SLHI is an embedded distributor and is not charged CBR, and does not have any Class A customers, therefore there is no balance in sub-account CBR Class A.

Tax Changes

The Board has previously determined that the impact of currently known tax changes should be reflected in rates using a 50/50 sharing ratio.

SLHI's last rebasing year was 2018 with a corporate tax rate of 15.0%. Based on the expected 2026 tax rate of 12.2%, the estimated tax savings is \$(4,897) with \$(2,448) owed to customers. This amount does not result in a rate rider to four decimal points in more than one rate class. Therefore, SLHI proposes to transfer the amount of \$(2,448) to Account 1595 for disposition at a future date.

Proposed Rates and Bill Impacts

A copy of the Current Tariff sheet is included as Appendix D. The Proposed Tariff of Rates and Charges is found in Appendix E. Below is a summary of all rates and rate riders proposed in this application.

Table 10: Summary of proposed Distribution Rates and Rate Riders

Proposed Distribution Rates and Rate Riders									
Rate Class		Proposed Monthly Fixed Charge		Proposed Distribution Volumetric Charge		Proposed LV Service Rates		Proposed Group 1 Variance Rate Rider (excluding GA)	Proposed GA Rate Rider
Residential	\$	59.86	\$/kWh	-	\$/kWh	0.0087	\$/kWh	0.0027	\$/kWh 0.0016
General Service < 50 kW	\$	57.96	\$/kWh	0.0127	\$/kWh	0.0065	\$/kWh	0.0027	\$/kWh 0.0016
General Service > 50 to 4,999 kW	\$	471.47	\$/kW	1.6453	\$/kW	2.7529	\$/kW	1.1548	\$/kWh 0.0016
Street Lighting	\$	4.92	\$/kW	13.7393	\$/kW	2.1296	\$/kW	0.9877	\$/kWh 0.0016

The following table includes a summary of the bill impacts for each rate class at consumption levels representative of the typical SLHI customer for that class. SLHI has compiled this summary based on the outcomes of the detailed bill impacts in Tab 21 of the IRM Model.

Table 11: Summary of Bill Impacts

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)		Units	Consumption	Impact to Subtotal A Only Distribution (Excluding Pass-Through)		Impact to Subtotal B Distribution (Includes Subtotal A)		Impact to Subtotal C Delivery (Includes Subtotal B)		Impact to Total Bill (Includes A, B & C)	
				\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP		kWh	750	\$ -	0.0%	-\$ 0.30	-0.5%	-\$ 0.22	-0.3%	-\$ 0.22	-0.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP		kWh	2,000	\$ 3.07	3.8%	\$ 2.87	2.6%	\$ 3.08	2.3%	\$ 3.08	0.9%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)		kW	100	\$ 22.69	3.7%	-\$ 181.87	-13.8%	-\$ 180.05	-10.1%	-\$ 203.46	-1.4%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)		kW	32	\$ 109.83	3.8%	\$ 71.32	2.2%	\$ 71.75	2.2%	\$ 81.08	1.3%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)		kWh	750	\$ -	0.0%	-\$ 2.63	-4.2%	-\$ 2.55	-3.5%	-\$ 2.88	-1.3%
RESIDENTIAL SERVICE CLASSIFICATION - RPP		kWh	1,000	\$ -	0.0%	-\$ 0.40	-0.7%	-\$ 0.29	-0.4%	-\$ 0.29	-0.2%

All of the total bill impacts are less than 10%, therefore SLHI is not proposing any mitigation strategies.

Dated at Sioux Lookout, Ontario this 30th day of October 2025

All of which is respectfully submitted,

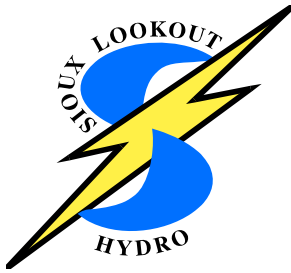
Sioux Lookout Hydro Inc.



Deanne Kulchyski, CPA, CGA, BComm(Hons)

President/CEO

Appendix A: Certification of Evidence



Sioux Lookout Hydro Inc.
25 Fifth Ave. PO Box 908
Sioux Lookout, ON P8T 1B3
Phone: 1-807-737-3800

RE: Certification of Evidence

Sioux Lookout Hydro Inc. ("SLHI") confirms that the evidence filed in support of its 2026 Price Cap IR Electricity Distribution Rate Application, including the models and appendices, is accurate, consistent and complete to the best of our knowledge.

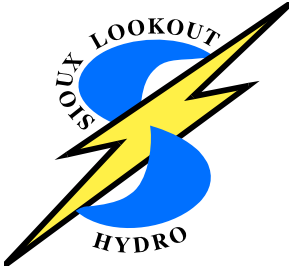
Date: October 30, 2025

A handwritten signature in black ink, appearing to read 'Deanne Kulchyski', is written over a horizontal line.

Deanne Kulchyski, CPA, CGA, BComm(Hons)

President/CEO

Appendix B: Certification Regarding Personal Information



Sioux Lookout Hydro Inc.
25 Fifth Ave. PO Box 908
Sioux Lookout, ON P8T 1B3
Phone: 1-807-737-3800

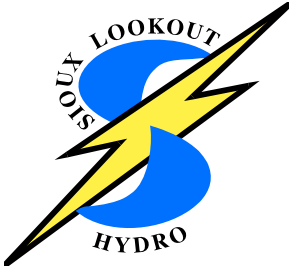
RE: Certification Regarding Personal Information

Sioux Lookout Hydro Inc. ("SLHI") confirms that the documents filed in support of its 2026 Price Cap IR Electricity Distribution Rate Application do not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with rule 9A of the OEB's Rules of Practice and Procedure.

Date: October 30, 2025

Deanne Kulchyski, CPA, CGA, BComm(Hons)
President/CEO

Appendix C: Certification of Deferral and Variance Account Balances



Sioux Lookout Hydro Inc.
25 Fifth Ave. PO Box 908
Sioux Lookout, ON P8T 1B3
Phone: 1-807-737-3800

**RE: Certification of Account Balances being disposed – Accounts 1588 RSVA
power and 1589 RSVA GA**

I, Deanne Kulchyski, President/CEO of Sioux Lookout Hydro Inc., hereby certify that Sioux Lookout Hydro Inc. has robust processes and internal controls in place for the preparation, review, verification and oversight of the account balances being disposed.

Date: October 30, 2025

Deanne Kulchyski, CPA, CGA, BComm(Hons)
President/CEO

Appendix D: Current Tariff of Rates and Charges – May 1 ,2025

SCHEDULE A
DECISION AND RATE ORDER
SIOUX LOOKOUT HYDRO INC.
TARIFF OF RATES AND CHARGES
EB-2024-0054
MARCH 20, 2025

Sioux Lookout Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0054

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	57.72
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0092
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0047
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0026
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0016

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0054

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	55.89
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0122
Low Voltage Service Rate	\$/kWh	0.0066
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0047
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0027
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0012

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0054

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 1,000 kW non-interval metered
 General Service 50 to 1,000 kW interval metered
 General Service >1,000 to 4,999 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
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EB-2024-0054

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	454.65
Distribution Volumetric Rate	\$/kW	1.5866
Low Voltage Service Rate	\$/kW	2.7522
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0047
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	1.1644
Retail Transmission Rate - Network Service Rate	\$/kW	4.1330
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.5075

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0054

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.74
Distribution Volumetric Rate	\$/kW	13.2491
Low Voltage Service Rate	\$/kW	2.1290
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0047
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.9962
Retail Transmission Rate - Network Service Rate	\$/kW	3.1172
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.3926

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0054

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.37)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0054

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned items (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	110.00
Reconnection at meter - after regular hours	\$	245.00
Reconnection at pole - during regular hours	\$	245.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	39.14

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0054

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0565
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0460

Appendix E: Proposed Tariff of Rates and Charges – May 1 ,2026

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0009

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	59.86
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0087
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0027
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0114
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0016

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0009

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	57.96
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0127
Low Voltage Service Rate	\$/kWh	0.0065
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0027
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0101
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0012

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0009

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 1,000 kW non-interval metered
General Service 50 to 1,000 kW interval metered
General Service >1,000 to 4,999 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0009

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	471.47
Distribution Volumetric Rate	\$/kW	1.6453
Low Voltage Service Rate	\$/kW	2.7529
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	1.1548
Retail Transmission Rate - Network Service Rate	\$/kW	4.0833
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6942
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.4977
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.0846

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.92
Distribution Volumetric Rate	\$/kW	13.7393
Low Voltage Service Rate	\$/kW	2.1296
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0016
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.9877
Retail Transmission Rate - Network Service Rate	\$/kW	3.0797
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.3850

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sioux Lookout Hydro Inc.
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.37)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00

Sioux Lookout Hydro Inc.

TARIFF OF RATES AND CHARGES

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Easement letter	\$	15.00
Income tax letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned items (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	110.00
Reconnection at meter - after regular hours	\$	245.00
Reconnection at pole - during regular hours	\$	245.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	40.59

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)

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Service Transaction Requests (STR)

Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0565
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0460