

November 5, 2025

BY EMAIL AND FILED VIA RESS

Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street
Suite 2700
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: Enbridge Gas Inc.
EB-2025-0064 – 2024 Rebasing, Phase 3**

We write on behalf of all parties to the Phase 3 Settlement Conference process in response to the OEB's October 15th letter that directed the parties to provide a progress update.

Earlier this week, the mediator for the Settlement Conference, Ken Rosenberg, corresponded with OEB staff to provide an update on the settlement conference process. We write to provide a high level summary of Mr. Rosenberg's report and more generally to provide a progress update.

The parties have continued to meet and work through the Phase 3 issues with Mr. Rosenberg's support. Since the time of our last update (October 14th), there have been three all-party Settlement Conference sessions as well as several "small group" sessions to discuss discrete issues. There has also been a series of communications and discussions among the intervenor group. Much of the time over the past three weeks has been spent in the preparation and sharing of alternative information and presentations of key Enbridge Gas proposals, in an effort to find common ground. This is detailed, time-consuming work as the cost allocation and rate design considerations at play are complex.

As Mr. Rosenberg has reported, the parties are aiming for a full consensus settlement on all the framework issues and all or most of the granular issues and "*there is meaningful negotiation and momentum towards such an outcome*". Continued negotiation will determine what resolution can be reached.

The timing for next steps is impacted by other OEB proceedings, which are occupying many parties' time this week and next. The next formal meetings dates for the Settlement Conference have been scheduled for November 13th, 14th, 17th and 18th. Additionally, a further small group meeting has been scheduled for this week between Enbridge Gas and certain stakeholders.

We will report further at or around the November 21st deadline for settlement discussions.

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Please let us know if you have any questions.

Yours truly,

AIRD & BERLIS LLP



David Stevens

cc: All parties registered in EB-2025-0064
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