Andrew Barrett, P.Eng., MBA Vice President

> Regulatory Affairs and Corporate Strategy



700 University Avenue, Toronto, Ontario M5G 1X6

Tel: 416-592-4463 Fax: 416-592-8519 andrew.barrett@opg.com

November 20, 2008

VIA COURIER AND RESS

Ms. Kirsten Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Dear Ms. Walli:

EB-2007-0905 – Ontario Power Generation Inc. Draft Order for Payment Amounts for the Period April 1, 2008 – December 31, 2009

Attached is a correction to Appendix F of the draft rate order that was submitted on November 13, 2008. The phrase "compounded annually" has been deleted from the sentences that specify the interest rates that apply to the variance and deferral accounts after April 1, 2008 as marked below:

OPG shall apply interest to the opening monthly balance of these accounts, until the balances are fully recovered.

Yours truly,

Andrew Barrett

Attach.

cc: Michael Penny (Torys) via e-mail EB-2007-0905 Intervenors via e-mail