

**Board Staff Interrogatories
2009 Electricity Distribution Rates
Niagara-on-the-Lake Hydro Inc.
EB-2008-0237**

RESPONSE to 8.1

(Further to Interim Response provided on November 13, 2008)

8 DEFERRAL AND VARIANCE ACCOUNTS

8.1 Continuity Schedule for Regulatory Assets

Ref: Exhibit 5/Tab 1/ Schedule 1

NOTL is requesting that the Board dispose of the regulatory variance accounts enumerated in Exhibit 5/Tab 1/Schedule 1, p. 1. Please complete the attached continuity schedule for regulatory assets and provide a further schedule reconciling the continuity schedule with the amounts requested for disposition as provided in Exhibit 5/Tab 1/Schedule 1, p. 1. Please note that forecasting principal transactions beyond 2007 and the accrued interest on these forecasted balances and including them in the attached continuity schedule is optional.

Response

The interim response provided on November 13, 2008 provided the required continuity schedule for the two accounts requested for disposition – 1508 and 1550 – and the reconciliation of the continuity schedule to the amounts requested for disposition. The Appendix to the current response repeats the continuity schedule for 1508 and 1550; it also includes all other regulatory variance accounts (except 1562 and 1592 – see Note below), for which no disposition is requested at this time. An Excel file of this Appendix is provided separately.

[Note: Optional forecasts of principal transactions and associated accrued interest are not included. 1562 and 1592 are not included per clarification provided by OEB staff, due to no disposition being requested.]

APPENDIX

DVA Continuity Schedule – All accounts

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O			
1	SHEET 1 - Regulatory Assets - Continuity Schedule																	
2																		
3	NAME OF UTILITY			Niagara-on-the-Lake Hydro Inc.				LICENCE NUMBER			ED-2002-0547							
4	NAME OF CONTACT			Philip Wormwell				DOCID NUMBER			EB-2008-0237							
5	E-mail Address			pwormwell@notlhydro.com														
6	VERSION NUMBER			v3.0				PHONE NUMBER			905.468.4235							
7	Date							(extension)			38							
8																		
9																		
10								Enter appropriate data in cells which are highlighted in yellow only.										
11	Annual	Jan 1 08 - April 09						Enter the total applied for Regulatory Asset amounts for each account in the appropriate cells below:										
12	Interest Rate	3.35% per Q4 2008 OEB Prescribed rates						Debits should be recorded as positive numbers and credits should be recorded as negative numbers.										
13								Repeat cells going across as necessary for each year in application										
14								Green highlighted closing balances =Audited Trial Balance & RRR reports										
15								2005										
16	Account Description						Account Number	Opening Principal Amounts as of Jan-1-05 ¹	Transactions (additions) during 2005, excluding interest and adjustments ⁶	Transactions (reductions) during 2005, excluding interest and adjustments ⁶	Adjustments during 2005 - instructed by Board ²	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec31-05	Closing Interest Amounts as of Dec-31-05		
17																		
18	RSVA - Wholesale Market Service Charge						1580	\$ 234,771	\$ 138,352		\$ -	\$ -	\$ 373,123	\$ 40,962	\$ 21,397	\$ 62,359		
19	RSVA - One-time Wholesale Market Service						1582	\$ 28,926	\$ 10,203		\$ -	\$ -	\$ 39,129	\$ 2,144	\$ 2,375	\$ 4,519		
20	RSVA - Retail Transmission Network Charge						1584	\$ (3,911)	\$ 22,870		\$ -	\$ -	\$ 18,958	\$ 2,640	\$ 912	\$ 3,552		
21	RSVA - Retail Transmission Connection Charge						1586	\$ (369,142)	\$ (33,916)		\$ -	\$ -	\$ (403,058)	\$ (9,255)	\$ (23,055)	\$ (32,310)		
22																		
23							Sub-Totals	\$ (109,356)	\$ 137,508		\$ -	\$ -	\$ 28,152	\$ 36,492	\$ 1,625	\$ 38,120		
24																		
25	Other Regulatory Assets - Sub-Account - OEB Cost Assessments						1508	\$ 7,412	\$ 15,528	\$ -	\$ -	\$ -	\$ 22,940	\$ 107	\$ 813	\$ 920		
26	Other Regulatory Assets - Sub-Account - Pension Contributions						1508	\$ -	\$ 50,216	\$ -	\$ -	\$ -	\$ 50,216	\$ -	\$ 827	\$ 827		
27	Other Regulatory Assets - Sub-Account - Other ⁷						1508						\$ -			\$ -		
28	Other Regulatory Assets - Sub-Account - Other ⁷						1508		3rd tranche	Reduction to \$60x7257 customers in 2006 EDR decision			\$ -	Includes back years correction		\$ -		
29	Other Regulatory Assets - Sub-Account - Other ⁷						1508						\$ -			\$ -		
30	Retail Cost Variance Account - Retail						1518	\$ 18,156	\$ 4,075	\$ -	\$ -	\$ -	\$ 22,231	\$ -	\$ -	\$ -		
31	Retail Cost Variance Account - STR						1548	\$ 27,144	\$ 2,093	\$ -	\$ -	\$ -	\$ 29,237	\$ -	\$ -	\$ -		
32	Misc. Deferred Debits						1525	\$ 9,735	\$ -	\$ -	\$ -	\$ -	\$ 9,735	\$ 1,354	\$ 708	\$ 2,061		
33	LV Variance Account						1550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
34	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital						1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
35	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries						1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter						1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
37	Smart Meter OM&A Variance						1556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
38	Conservation and Demand Management Expenditures and Recoveries						1565	\$ 39,975	\$ 43,706	\$ (165,367)	\$ -	\$ -	\$ (81,686)	\$ -	\$ -	\$ -		
39	CDM Contra						1566	\$ -	\$ 81,686	\$ -	\$ -	\$ -	\$ 81,686	\$ -	\$ -	\$ -		
40	Qualifying Transition Costs ⁵						1570	\$ 226,785	n/a	n/a	\$ (88,450)	\$ -	\$ 138,335	\$ 61,935	\$ 16,424	\$ 78,359		
41	Pre-Market Opening Energy Variances Total ⁵						1571	\$ 125,204	n/a	n/a	\$ -	\$ -	\$ 125,204	\$ 28,115	\$ 9,102	\$ 37,217		
42	Extra-Ordinary Event Costs						1572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
43	Deferred Rate Impact Amounts						1574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
44	Other Deferred Credits						2425	\$ (806,082)	\$ (267,062)	\$ 124,227	\$ -	\$ -	\$ (948,917)	\$ (84,708)	\$ (49,123)	\$ (133,831)		
45																		
46							Sub-Totals	\$ (351,670)	\$ (69,758)	\$ (41,140)	\$ (88,450)	\$ -	\$ (551,018)	\$ 6,802	\$ (21,249)	\$ (14,447)		
47																		
48	Deferred Payments in Lieu of Taxes						1562											
49	2006 PILs & Taxes Variance						1592	Jan 1 2005 agrees with 2006 EDR	H1 Guarantees inc LV	H1 Reg Asset charges Phase 1				Includes H1 Reg Asset charges interest Phase 1				
50																		
51							Sub-Totals											
52																		
53							Total	\$ (461,027)	\$ 67,750	\$ (41,140)	\$ (88,450)	\$ -	\$ (522,866)	\$ 43,294	\$ (19,621)	\$ 23,673		
54																		
55	The following is not included in the total claim but is included on a memo basis:																	
56	Deferred PILs Contra Account ⁸						1563											
57	RSVA - Power (including Global Adjustment)						1588	\$ (129,103)	\$ (699,748)		\$ -	\$ -	\$ (828,851)	\$ (21,918)	\$ (11,957)	\$ (33,875)		
58	RSVA - Power - Sub-Account - Global Adjustment ⁴						1588	\$ -	\$ (219,765)		\$ -	\$ -	\$ (219,765)	\$ -	\$ (6,599)	\$ (6,599)		
59	Recovery of Regulatory Asset Balances						1590	\$ (109,135)	\$ (189,567)	\$ -	\$ -	\$ -	\$ (298,702)	\$ (2,226)	\$ (14,293)	\$ (16,519)		
60																		
61																		
62																		
63																		
64																		
65																		
								1/ As per general ledger, if does not agree to Dec-31-04 balance filed in 2006 EDR then provide supplementary analysis										
								2/ Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, and etc.										
								3/ Provide supporting statement indicating nature of this adjustments and periods they relate to										
								4/ Not included in sub-total										
								5/ Closed April 30, 2002										

¹ As per general ledger, if does not agree to Dec-31-04 balance filed in 2006 EDR then provide supplementary analysis

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, and etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ Not included in sub-total

⁵ Closed April 30, 2002

see PILs reconciliation requested

	A	B	C	D	E	F	P	Q	R	S	T	U	V	W	X	Y	Z
1	SHEET 1 - Regulatory Assets - Continuity Schedule																
2																	
3	NAME OF UTILITY			Niagara-on-the-Lake Hydro Inc.													
4	NAME OF CONTACT			Philip Wormwell													
5	E-mail Address			pwormwell@notlhydro.com													
6	VERSION NUMBER			v3.0													
7	Date																
8																	
9																	
10																	
11	Annual	Jan 1 08 - April 09															
12	Interest Rate	3.35% per Q4 2008 OEB Prescribed rates															
13																	
14																	
15																	
16	Account Description																
17																	
18	RSVA - Wholesale Market Service Charge				1580	\$ 373,123	\$ (219,641)		\$ -	\$ -	\$ (234,771)	\$ (81,289)	\$ 62,359	\$ 8,289	\$ (63,626)	\$ 7,022	
19	RSVA - One-time Wholesale Market Service				1582	\$ 39,129	\$ -		\$ -	\$ -	\$ (28,926)	\$ 10,203	\$ 4,519	\$ 1,250	\$ (4,937)	\$ 833	
20	RSVA - Retail Transmission Network Charge				1584	\$ 18,958	\$ 56,617		\$ -	\$ -	\$ 3,911	\$ 79,487	\$ 3,552	\$ 2,546	\$ (2,263)	\$ 3,836	
21	RSVA - Retail Transmission Connection Charge				1586	\$ (403,058)	\$ (286,043)		\$ -	\$ -	\$ 369,142	\$ (319,959)	\$ (32,310)	\$ (14,318)	\$ 44,890	\$ (1,738)	
22																	
23					Sub-Totals	\$ 28,152	\$ (449,067)		\$ -	\$ -	\$ 109,356	\$ (311,559)	\$ 38,120	\$ (2,232)	\$ (25,935)	\$ 9,952	
24																	
25	Other Regulatory Assets - Sub-Account - OEB Cost Assessments				1508	\$ 22,940	\$ 2,346		\$ -	\$ -	\$ (7,412)	\$ 17,874	\$ 920	\$ 1,019	\$ (674)	\$ 1,266	
26	Other Regulatory Assets - Sub-Account - Pension Contributions				1508	\$ 50,216	\$ 28,224	\$ -	\$ -	\$ -	\$ -	\$ 78,440	\$ 827	\$ 3,103	\$ -	\$ 3,930	
27	Other Regulatory Assets - Sub-Account - Other ⁷				1508	\$ -						\$ -	\$ -			\$ -	
28	Other Regulatory Assets - Sub-Account - Other ⁷				1508	\$ -						\$ -	\$ -			\$ -	
29	Other Regulatory Assets - Sub-Account - Other ⁷				1508	\$ -						\$ -	\$ -			\$ -	
30	Retail Cost Variance Account - Retail				1518	\$ 22,231	\$ 15,602	\$ -	\$ -	\$ -	\$ (18,156)	\$ 19,677	\$ -	\$ 415	\$ -	\$ 415	
31	Retail Cost Variance Account - STR				1548	\$ 29,237	\$ 3,515	\$ -	\$ -	\$ -	\$ (27,144)	\$ 5,608	\$ -	\$ 90	\$ -	\$ 90	
32	Misc. Deferred Debits				1525	\$ 9,735	\$ -	\$ -	\$ -	\$ -	\$ (9,735)	\$ -	\$ 2,061	\$ 236	\$ (2,297)	\$ -	
33	LV Variance Account				1550	\$ -	\$ 18,773	\$ -	\$ -	\$ -	\$ -	\$ 18,773	\$ -	\$ 268	\$ -	\$ 268	
34	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital				1555	\$ -	\$ 2,435	\$ -	\$ -	\$ -	\$ -	\$ 2,435	\$ -	\$ -	\$ -	\$ -	
35	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries				1555	\$ -	\$ (12,350)	\$ -	\$ -	\$ -	\$ -	\$ (12,350)	\$ -	\$ (141)	\$ -	\$ (141)	
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter				1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
37	Smart Meter OM&A Variance				1556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
38	Conservation and Demand Management Expenditures and Recoveries				1565	\$ (81,686)	\$ 108,525	\$ (33,073)	\$ -	\$ -	\$ -	\$ (6,234)	\$ -			\$ -	
39	CDM Contra				1566	\$ 81,686	\$ (75,452)	\$ -	\$ -	\$ -	\$ -	\$ 6,234	\$ -			\$ -	
40	Qualifying Transition Costs ⁵				1570	\$ 138,335	n/a	n/a	\$ -	\$ -	\$ (138,335)	\$ -	\$ 78,359	\$ 3,290	\$ (81,649)	\$ -	
41	Pre-Market Opening Energy Variances Total ⁵				1571	\$ 125,204	n/a	n/a	\$ -	\$ -	\$ (125,204)	\$ -	\$ 37,217	\$ 3,034	\$ (40,251)	\$ -	
42	Extra-Ordinary Event Costs				1572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
43	Deferred Rate Impact Amounts				1574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
44	Other Deferred Credits				2425	\$ (948,917)	\$ (576)	\$ 55,212	\$ -	\$ -	\$ 894,281	\$ -	\$ (133,831)	\$ (8,537)	\$ 142,367	\$ -	
45																	
46					Sub-Totals	\$ (551,018)	\$ 166,494	\$ (53,313)	\$ -	\$ -	\$ 568,294	\$ 130,457	\$ (14,447)	\$ 2,779	\$ 17,497	\$ 5,829	
47																	
48	Deferred Payments in Lieu of Taxes				1562												
49	2006 PILs & Taxes Variance				1592												
50																	
51					Sub-Totals												
52																	
53					Total	\$ (522,866)	\$ (282,572)	\$ (53,313)	\$ -	\$ -	\$ 677,650	\$ (181,102)	\$ 23,673	\$ 547	\$ (8,438)	\$ 15,781	
54																	
55	The following is not included in the total claim but is included on a memo basis:																
56	Deferred PILs Contra Account ⁸				1563												
57	RSVA - Power (including Global Adjustment)				1588	\$ (828,851)	\$ 677,662		\$ -	\$ -	\$ 129,103	\$ (22,085)	\$ (33,875)	\$ (8,448)	\$ 34,381	\$ (7,942)	
58	RSVA - Power - Sub-Account - Global Adjustment ⁴				1588	\$ (219,765)	\$ 320,417		\$ -	\$ -	\$ -	\$ 100,652	\$ (6,599)	\$ (8,671)	\$ -	\$ (15,269)	
59	Recovery of Regulatory Asset Balances				1590	\$ (298,702)	\$ (120,975)	\$ 79,812	\$ -	\$ -	\$ (406,085)	\$ (745,950)	\$ (16,519)	\$ (7,379)	\$ 30,473	\$ 6,576	
60																	
61																	
62																	
63																	
64																	
65																	

	A	B	C	D	E	F	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK
1	SHEET 1 - Regulatory Assets - Continuity Schedule																
2																	
3	NAME OF UTILITY			Niagara-on-the-Lake Hydro Inc.													
4	NAME OF CONTACT			Philip Wormwell													
5	E-mail Address			pwormwell@notlhydro.com													
6	VERSION NUMBER			v3.0													
7	Date																
8																	
9																	
10																	
11	Annual	Jan 1 08 - April 09															
12	Interest Rate	3.35% per Q4 2008 OEB Prescribed rates															
13																	
14																	
15																	
16	Account Description																
17																	
18	RSVA - Wholesale Market Service Charge					1580	\$ (81,289)	\$ (229,780)		\$ -	\$ -	\$ -	\$ (311,069)	\$ 7,022	\$ (8,597)	\$ -	\$ (1,575)
19	RSVA - One-time Wholesale Market Service					1582	\$ 10,203	\$ -		\$ -	\$ -	\$ -	\$ 10,203	\$ 833	\$ 482	\$ -	\$ 1,315
20	RSVA - Retail Transmission Network Charge					1584	\$ 79,487	\$ 32,533		\$ -	\$ -	\$ -	\$ 112,020	\$ 3,836	\$ 4,831	\$ -	\$ 8,667
21	RSVA - Retail Transmission Connection Charge					1586	\$ (319,959)	\$ (1,989)		\$ -	\$ -	\$ -	\$ (321,947)	\$ (1,738)	\$ (15,450)	\$ -	\$ (17,188)
22																	
23																	
24						Sub-Totals	\$ (311,559)	\$ (199,235)		\$ -	\$ -	\$ -	\$ (510,793)	\$ 9,952	\$ (18,733)	\$ -	\$ (8,781)
25	Other Regulatory Assets - Sub-Account - OEB Cost Assessments					1508	\$ 17,874	\$ -		\$ -	\$ (746)	\$ -	\$ 17,128	\$ 1,266	\$ 762	\$ -	\$ 2,027
26	Other Regulatory Assets - Sub-Account - Pension Contributions					1508	\$ 78,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,440	\$ 3,930	\$ 3,708	\$ -	\$ 7,638
27	Other Regulatory Assets - Sub-Account - Other ⁷					1508	\$ -						\$ -	\$ -			\$ -
28	Other Regulatory Assets - Sub-Account - Other ⁷					1508	\$ -						\$ -	\$ -			\$ -
29	Other Regulatory Assets - Sub-Account - Other ⁷					1508	\$ -						\$ -	\$ -			\$ -
30	Retail Cost Variance Account - Retail					1518	\$ 19,677	\$ 11,701	\$ -	\$ -	\$ -	\$ -	\$ 31,378	\$ 415	\$ 1,212	\$ -	\$ 1,627
31	Retail Cost Variance Account - STR					1548	\$ 5,608	\$ 16,492	\$ -	\$ -	\$ -	\$ -	\$ 22,100	\$ 90	\$ 493	\$ -	\$ 584
32	Misc. Deferred Debits					1525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	LV Variance Account					1550	\$ 18,773	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ 18,804	\$ 268	\$ 894	\$ -	\$ 1,163
34	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital					1555	\$ 2,435	\$ 22,147	\$ -	\$ -	\$ -	\$ -	\$ 24,582	\$ -	\$ 607	\$ -	\$ 607
35	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries					1555	\$ (12,350)	\$ (22,397)	\$ -	\$ -	\$ -	\$ -	\$ (34,747)	\$ (141)	\$ (1,078)	\$ -	\$ (1,219)
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter					1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37	Smart Meter OM&A Variance					1556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	Conservation and Demand Management Expenditures and Recoveries					1565	\$ (6,234)	\$ 6,234	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -
39	CDM Contra					1566	\$ 6,234	\$ (6,234)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -
40	Qualifying Transition Costs ⁵					1570	\$ -	n/a	n/a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	Pre-Market Opening Energy Variances Total ⁵					1571	\$ -	n/a	n/a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42	Extra-Ordinary Event Costs					1572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43	Deferred Rate Impact Amounts					1574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44	Other Deferred Credits					2425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45																	
46						Sub-Totals	\$ 130,457	\$ 27,975	\$ -	\$ -	\$ (746)	\$ -	\$ 157,686	\$ 5,829	\$ 6,598	\$ -	\$ 12,427
47																	
48	Deferred Payments in Lieu of Taxes					1562											
49	2006 PILs & Taxes Variance					1592											
50																	
51						Sub-Totals											
52						Total	\$ (181,102)	\$ (171,260)	\$ -	\$ -	\$ (746)	\$ -	\$ (353,108)	\$ 15,781	\$ (12,135)	\$ -	\$ 3,646
53																	
54																	
55	The following is not included in the total claim but is included on a memo basis:																
56	Deferred PILs Contra Account ⁸					1563											
57	RSVA - Power (including Global Adjustment)					1588	\$ (22,085)	\$ 286,886		\$ -	\$ -	\$ -	\$ 264,801	\$ (7,942)	\$ 9,262	\$ -	\$ 1,320
58	RSVA - Power - Sub-Account - Global Adjustment ⁴					1588	\$ 100,652	\$ 39,735		\$ -	\$ -	\$ -	\$ 140,387	\$ (15,269)	\$ 9,613	\$ -	\$ (5,657)
59	Recovery of Regulatory Asset Balances					1590	\$ (745,950)	\$ (80,627)	\$ 319,248	\$ -	\$ -	\$ -	\$ (507,329)	\$ 6,576	\$ 12,113	\$ -	\$ 18,689
60																	
61																	
62																	
63																	
64																	
65																	

	A	B	C	D	E	F	AL	AM	AN
1	SHEET 1 - Regulatory Assets - Continuity Schedule								
2									
3	NAME OF UTILITY			Niagara-on-the-Lake Hydro Inc.					
4	NAME OF CONTACT			Philip Wormwell					
5	E-mail Address			pwormwell@notlhydro.com					
6	VERSION NUMBER			v3.0					
7	Date								
8									
9									
10									
11	Annual	Jan 1 08 - April 09							
12	Interest Rate	3.35%	per Q4 2008 OEB Prescribed rates						
13									
14									
15									
16	Account Description				Account Number	Projected Interest on Dec 31 -07 balance from Jan 1, 2008 to Dec 31, 2008 ⁹	Projected Interest on Dec 31 -07 balance from Jan 1, 2009 to April 30, 2009 ⁹	Total before Forecasted Transactions	
17									
18	RSVA - Wholesale Market Service Charge				1580	\$ (10,421)	\$ (3,474)	\$ (326,538)	
19	RSVA - One-time Wholesale Market Service				1582	\$ 342	\$ 114	\$ 11,973	
20	RSVA - Retail Transmission Network Charge				1584	\$ 3,753	\$ 1,251	\$ 125,690	
21	RSVA - Retail Transmission Connection Charge				1586	\$ (10,785)	\$ (3,595)	\$ (353,515)	
22									
23					Sub-Totals	\$ (17,112)	\$ (5,704)	\$ (542,390)	
24									
25	Other Regulatory Assets - Sub-Account - OEB Cost Assessments				1508	\$ 682	\$ 191	\$ 20,028	
26	Other Regulatory Assets - Sub-Account - Pension Contributions				1508	\$ 3,122	\$ 876	\$ 90,076	
27	Other Regulatory Assets - Sub-Account - Other ⁷				1508	\$ -	\$ -	\$ -	
28	Other Regulatory Assets - Sub-Account - Other ⁷				1508	\$ -	\$ -	\$ -	
29	Other Regulatory Assets - Sub-Account - Other ⁷				1508	\$ -	\$ -	\$ -	
30	Retail Cost Variance Account - Retail				1518	\$ 1,051	\$ 350	\$ 34,407	
31	Retail Cost Variance Account - STR				1548	\$ 740	\$ 247	\$ 23,671	
32	Misc. Deferred Debits				1525	\$ -	\$ -	\$ -	
33	LV Variance Account				1550	\$ 748	\$ 210	\$ 20,926	
34	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital				1555	\$ 824	\$ 275	\$ 26,287	
35	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries				1555	\$ (1,164)	\$ (388)	\$ (37,518)	
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter				1555	\$ -	\$ -	\$ -	
37	Smart Meter OM&A Variance				1556	\$ -	\$ -	\$ -	
38	Conservation and Demand Management Expenditures and Recoveries				1565	\$ (0)	\$ (0)	\$ (0)	
39	CDM Contra				1566	\$ (0)	\$ (0)	\$ (0)	
40	Qualifying Transition Costs ⁵				1570	\$ -	\$ -	\$ -	
41	Pre-Market Opening Energy Variances Total ⁵				1571	\$ -	\$ -	\$ -	
42	Extra-Ordinary Event Costs				1572	\$ -	\$ -	\$ -	
43	Deferred Rate Impact Amounts				1574	\$ -	\$ -	\$ -	
44	Other Deferred Credits				2425	\$ -	\$ -	\$ -	
45									
46					Sub-Totals	\$ 6,003	\$ 1,761	\$ 177,877	
47									
48	Deferred Payments in Lieu of Taxes				1562				
49	2006 PILs & Taxes Variance				1592				
50									
51					Sub-Totals				
52									
53					Total	\$ (11,109)	\$ (3,943)	\$ (364,513)	
54									
55	The following is not included in the total claim but is included on a memo basis:								
56	Deferred PILs Contra Account ⁸				1563				
57	RSVA - Power (including Global Adjustment)				1588	\$ 8,871	\$ 2,957	\$ 277,949	
58	RSVA - Power - Sub-Account - Global Adjustment ⁴				1588	\$ 4,703	\$ 1,568	\$ 141,001	
59	Recovery of Regulatory Asset Balances				1590	\$ 4,403	\$ (845)	\$ (485,082)	
60									
61									
62									
63									
64									
65									

	A	B	C	D	E	F	AO	AP	AQ	AR	AS
1	SHEET 1 - Regulatory Assets - Continuity Schedule										
2											
3	NAME OF UTILITY			Niagara-on-the-Lake Hydro Inc.							
4	NAME OF CONTACT			Philip Wormwell							
5	E-mail Address			pwormwell@notlhydro.com							
6	VERSION NUMBER			v3.0							
7	Date										
8											
9											
10											
11	Annual	Jan 1 08 - April 09									
12	Interest Rate	3.35% per Q4 2008 OEB Prescribed rates									
13											
14											
15											
16	Account Description					Account Number	Forecasted Transactions, Excluding Interest from Jan 1, 2008 to Dec 31, 2008	Forecasted Transactions, Excluding Interest from Jan 1, 2009 to April 30, 2009	Projected Interest from Jan 1, 2008 to April 30, 2009 on Forecasted Transx (Excl Interest) from Jan 1, 2008 to December 31, 2008	Projected Interest from Jan 1, 2009 to April 30, 2009 on Forecasted Transx (Excl Interest) from Jan 1, 2009 to April 30, 2009	Total
17											
18	RSVA - Wholesale Market Service Charge					1580		\$ -	\$ -	\$ -	(326,538)
19	RSVA - One-time Wholesale Market Service					1582		\$ -	\$ -	\$ -	11,973
20	RSVA - Retail Transmission Network Charge					1584		\$ -	\$ -	\$ -	125,690
21	RSVA - Retail Transmission Connection Charge					1586		\$ -	\$ -	\$ -	(353,515)
22											
23						Sub-Totals	\$ -	\$ -	\$ -	\$ -	(542,390)
24											
25	Other Regulatory Assets - Sub-Account - OEB Cost Assessments					1508		\$ -	\$ -	\$ -	20,028
26	Other Regulatory Assets - Sub-Account - Pension Contributions					1508		\$ -	\$ -	\$ -	90,076
27	Other Regulatory Assets - Sub-Account - Other ⁷					1508		\$ -	\$ -	\$ -	-
28	Other Regulatory Assets - Sub-Account - Other ⁷					1508		\$ -	\$ -	\$ -	-
29	Other Regulatory Assets - Sub-Account - Other ⁷					1508		\$ -	\$ -	\$ -	-
30	Retail Cost Variance Account - Retail					1518		\$ -	\$ -	\$ -	34,407
31	Retail Cost Variance Account - STR					1548		\$ -	\$ -	\$ -	23,671
32	Misc. Deferred Debits					1525		\$ -	\$ -	\$ -	-
33	LV Variance Account					1550		\$ -	\$ -	\$ -	20,926
34	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital					1555		\$ -	\$ -	\$ -	26,287
35	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries					1555		\$ -	\$ -	\$ -	(37,518)
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter					1555		\$ -	\$ -	\$ -	-
37	Smart Meter OM&A Variance					1556		\$ -	\$ -	\$ -	-
38	Conservation and Demand Management Expenditures and Recoveries					1565		\$ -	\$ -	\$ -	(0)
39	CDM Contra					1566		\$ -	\$ -	\$ -	(0)
40	Qualifying Transition Costs ⁵					1570		\$ -	\$ -	\$ -	-
41	Pre-Market Opening Energy Variances Total ⁵					1571		\$ -	\$ -	\$ -	-
42	Extra-Ordinary Event Costs					1572		\$ -	\$ -	\$ -	-
43	Deferred Rate Impact Amounts					1574		\$ -	\$ -	\$ -	-
44	Other Deferred Credits					2425		\$ -	\$ -	\$ -	-
45											
46						Sub-Totals	\$ -	\$ -	\$ -	\$ -	177,877
47											
48	Deferred Payments in Lieu of Taxes					1562					
49	2006 PILs & Taxes Variance					1592					
50											
51						Sub-Totals					
52											
53						Total	\$ -	\$ -	\$ -	\$ -	(364,513)
54											
55	The following is not included in the total claim but is included on a memo basis:										
56	Deferred PILs Contra Account ⁸					1563					
57	RSVA - Power (including Global Adjustment)					1588		\$ -	\$ -	\$ -	277,949
58	RSVA - Power - Sub-Account - Global Adjustment ⁴					1588		\$ -	\$ -	\$ -	141,001
59	Recovery of Regulatory Asset Balances					1590		\$ -	\$ -	\$ -	(485,082)
60											
61											
62											
63											
64											
65											

	A	B	C	D	E	F	P	Q	R	S	T	U	V	W	X	Y	Z
1	SHEET 1 - Regulatory Assets - Continuity Schedule																
2																	
3	NAME OF UTILITY			Niagara-on-the-Lake Hydro Inc.													
4	NAME OF CONTACT			Philip Wormwell													
5	E-mail Address			pwormwell@notlhydro.com													
6	VERSION NUMBER			v3.0													
7	Date																
8																	
9																	
10																	
11	Annual	Jan 1 08 - April 09															
12	Interest Rate	3.35% per Q4 2008 OEB Prescribed rates															
66								NOTE									
67								Transfer of Board-approved amounts to 1590 as per 2006 EDR									
68								a) Accounts 1508 through 1588:									
69								i) Principal:									
70								The recorded balances equalled the approved amounts and were transferred to 1590.									
71								ii) Interest:									
72								The approved interest varied by small amounts from the actual recorded interest. The recorded									
73								interest was removed from the various accounts and the approved interest recorded in 1590.									
74								b) Account 2425:									
75								This account was used to record an estimate of accrued liability for deferred Hydro One (H1)									
76								connection charges for the period when "NOTL DS" was an HVDS supply point to NOTL owned by									
77								H1.									
78								The actual charges/liability, pursuant to the OEB approval of H1 regulatory asset recovery Phase 1									
79								(RP-2004-0117/EB-2004-0371) and Phase 2 (per OEB letter to all LDCs, July 25, 2005, Appendix A,									
80								column CE amount for NOTL) are:									
81																	
82																	
83																	
84																	
85																	
86																	
87																	
88																	
89																	
90																	
91																	
92																	