



Via RESS

November 18, 2025

Mr. Ritchie Murray, Acting Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Dear Mr. Murray:

**Subject: Hydro Ottawa Limited (Hydro Ottawa)
Custom Incentive Rate-Setting (Custom IR) Application for 2026-2030
Electricity Distribution Rates and Charges
OEB File: EB-2024-0115**

Please find enclosed Exhibit 10 and associated Excel Attachments, filed as an update to Hydro Ottawa's Custom IR Application.

This new exhibit incorporates changes identified during the interrogatory phase of the proceeding,¹ updates noted in completed undertakings,² and revisions stemming from recently issued regulatory parameters. Accordingly, Exhibit 10 includes the following updates:

- Revised timing, costs, and CCRA payment estimates for the Cyrville and Greenbank MTS projects;
- Removal of a System Expansion "Discrete Placeholder";
- Updates to the load forecast, DVAs, proposed disposition, and loss factor due to updated actuals and historical billing corrections;
- Updates to reflect preliminary 2026 preliminary uniform transmission rates;
- Updates to the working capital allowance based on the revised load forecast, November 1 Regulated Price Plan rates, the Ontario Electricity Rebate;
- Integration of the OEB's 2026 Cost of Capital Parameters.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Signed by:

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April Barrie

Director, Regulatory Affairs

Directeur, Affaires réglementaires

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CC: Charles Keizer, Torys LLP
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Jonathan Myers, Torys LLP

¹ Specifically 2-SEC-36; 3-SEC-62, 3.0-VECC-16.

² Specifically JT1.14-VECC-6.0, JT1.26 and JT1.31.