



November 20, 2025

**By RESS**

Ontario Energy Board  
P.O. Box 2319  
27th Floor  
2300 Yonge Street  
Toronto, Ontario M4P 1E4

Attention: Mr. Ritchie Murray, Acting Registrar

Dear Mr. Murray,

**RE: London Hydro Inc.  
Application for Distribution Rates Effective May 1, 2026  
Board File No. EB-2025-0023**

Please find enclosed the application and evidence submitted by London Hydro Inc. for new rates under the Fourth Generation Incentive Regulation Mechanism ("IRM4"), effective May 1, 2026.

An Electronic copy of the application (in PDF format, and models in Excel format) filed via RESS (e-Filing services).

Should you have any questions or require further information, please contact the undersigned at (519) 661-5800 ext 5587 or via email at [nagyj@londonhydro.com](mailto:nagyj@londonhydro.com).

Yours truly,

A handwritten signature in blue ink, appearing to read "Judith Nagy".

Judith Nagy, CPA, CGA

Supervising Accountant Regulatory

cc: Mr. David Arnold, Vice President Finance, Chief Financial Officer, Corporate Secretary  
Mr. Mike Packer, Director of Regulatory Affairs

# INDEX

---

- 1 Application
- 2 Manager's Summary
- 3 Attachments
  - A Certification
  - B Current Tariff of Rates and Charges
  - C Proposed Tariff of Rates and Charges
  - D Bill Impacts
  - E 2026 IRM Rate Generator Model
  - F 2026 Commodity Accounts Analysis Work Form
  - G 2026 IRM Checklist
  - H 2024 Regulated Rate of Return (RRR E2.1.5.6 ROE Summary)



# **London Hydro Inc.**

## **ED-2002-0557**

### **2026 4<sup>th</sup> Generation Incentive Regulation Mechanism Electricity Distribution Rate Application**

**Board File Number**

**EB-2025-0023**

**ONTARIO ENERGY BOARD**

**IN THE MATTER OF the Ontario Energy Board Act, 1998,  
S.O. 1998, C. 15 (Sched. B), as amended;**

**AND IN THE MATTER OF an application by London Hydro  
Inc. for an Order or Orders pursuant to the Ontario Energy  
Board Act, 1998, approving or fixing just and reasonable  
distribution rates and other charges for the distribution of  
electricity as of May 1, 2026.**

**APPLICATION**

**Introduction**

1. The Applicant is London Hydro Inc. (“London Hydro”). London Hydro is a licensed electricity distributor pursuant to license (ED-2002-0557) issued by the Ontario Energy Board (the “Board”), and charges Board-authorized rates (per EB-2024-0040). The Applicant distributes electricity to approximately 168,000 customers within the City of London.
2. Pursuant to section 78 of the *Ontario Energy Board Act, 1998*, as amended, (the “OEB Act”) London Hydro requests approval of its proposed adjustments to its distribution rates and other charges, effective May 1<sup>st</sup>, 2026 based on the 2026 Incentive Rate-Setting (IRM) application.
3. London Hydro has prepared this Application in accordance with the following guidelines and directions established by the Board: Chapter 3 of the Board’s Filing Requirements

for Electricity Distribution Rate Applications, dated June 19, 2025; Letter from the Board re Updated Filing Requirements for Electricity Distribution Rate Applications, Chapter 3, dated June 19, 2025; Guideline Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges, dated March 31, 2025; the *Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative* (the "EDDVAR Report"), dated July 31, 2009; and is supported by written evidence that may be amended from time to time, prior to the Board's final decision on this Application.

4. In the preparation of this application, London Hydro has utilized the Excel models and work forms of 2026 IRM Rate Generator; 2026 Commodity Accounts Analysis Work Form; developed and provided by the Board and as listed on the Board's website. In addition, London Hydro completed the 2026 IRM Checklist and included it with this rate application.

#### **5. Proposed Distribution Rates and Other Charges**

The Schedule of Rates and Charges proposed in this Application as identified in Attachment C attached to this application.

#### **6. Proposed Effective Date of Rate Order**

London Hydro respectfully requests that the Board make its Rate Order effective May 1<sup>st</sup>, 2026.

In the event that there is insufficient time for London Hydro to prepare a draft rate order and the Board to issue a final Decision and Order in this application for the implementation of the proposed rates and charges as of May 1<sup>st</sup>, 2026, London Hydro requests that the Board issue an Order for existing rates be made interim commencing May 1, 2026. London Hydro also requests to be permitted to recover the incremental revenue from the effective date to the implementation date, if the dates are not aligned.

## **7. Relief Sought**

Specifically, London Hydro hereby applies for an Order or Orders approving the proposed distribution rates updated and adjusted in accordance with Chapter 3 of the Filing Requirements, dated June 19, 2025, including the following:

- a. an adjustment to existing distribution rates to reflect the Price Cap Index Adjustment;
- b. an adjustment to the approved Retail Transmission Service Rates (“RTSR”) as provided in Guideline Electricity Distribution Retail Transmission Service Rates, dated March 31, 2025, and subsequent revisions and updates to the Uniform Transmission Rates (“UTR”);
- c. rate riders to clear Group 1 account balances effective May 1, 2026 to April 30, 2027.

## **8. Amendments**

This Application is supported by written evidence that may be amended from time to time, prior to the Board’s final decision on the Application.

## **9. Notice of Publication**

Ratepayers within the City of London, to whom London Hydro distributes electricity, are affected by this Application. If directed by the OEB, London Hydro is proposing that the notices related to the Application in English appear in the London Free Press newspaper. The newspaper is published daily with a daily circulation on average of 111,000, the highest paid circulation in our territory.

Additionally, if directed by the OEB, London Hydro is proposing that the notices related to the Application in French published, in one issue of the French language newspaper L’Action, the highest paid circulation, according to the best information available, in London Hydro Inc.’s service area.

10. London Hydro requests that a copy of all documents filed with the Board in this proceeding be served on London Hydro as follows:

Mr. Mike Packer, CPA, CMA, CIM  
Director of Regulatory Affairs  
London Hydro Inc.

Address: 111 Horton Street  
P.O. Box 2700  
London, Ontario  
N6A 4H6

Internet Address: [www.londonhydro.com](http://www.londonhydro.com)

Telephone: (519) 661-5800 Ext. 5750

Fax Number: (519) 661-2596

E-mail Address: [packerm@londonhydro.com](mailto:packerm@londonhydro.com)

DATED at London, Ontario, this 20th day of November, 2025.



---

Mike Packer, CPA, CMA, CIM  
Director of Regulatory Affairs  
London Hydro Inc.

# TABLE OF CONTENTS

---

<b>INDEX</b>	<b>1</b>
<b>TABLE OF CONTENTS</b>	<b>7</b>
<b>MANAGER’S SUMMARY</b>	<b>9</b>
3.1 Introduction	9
3.2 Elements of the Price Cap IR and the Annual IR Index Plans	12
3.2.1 Price Cap Index Adjustment	12
3.2.1.1 microFIT Generator Rate	13
3.2.2 Revenue-to-Cost Ratio Adjustments	13
3.2.3 Distribution Rate Design for Residential Electricity Customers	13
3.2.4 Retail Transmission Service Rates (RTSR’s)	14
3.2.5 Low Voltage Service Rates	15
3.2.6 Review and Disposition of Group 1 Deferral and Variance Account (“DVA”) Balances	15
3.2.6.1 Commodity Accounts 1588 and 1589	21
3.2.6.1.1 Global Adjustment	22
3.2.6.1.2 Commodity Accounts Analysis Work Form	25
3.2.6.2 Capacity Based Recovery (CBR)	26
3.2.6.3 Disposition of Account 1595 Residual Balances	27
3.2.7 Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)	28
3.2.8 Shared Tax Savings Adjustment	28
3.2.9 Z-Factor Claims	28
3.2.10 Off-Ramps	28
3.3 Elements Specific only to the Price Cap IR Plans	29
3.3.1 Advanced Capital Module (“ACM”) / 3.3.2 Incremental Capital Module (“ICM”)	29
3.3.3 Treatment of Costs for “eligible investments”	29
3.4 Specific Exclusions from IRM Applications	29
<b>BILL IMPACTS</b>	<b>30</b>

## ***ATTACHMENTS***

- A Certification
- B Current Tariff of Rates and Charges
- C Proposed Tariff of Rates and Charges
- D Bill Impacts
- E 2026 IRM Rate Generator
- F Commodity Accounts Analysis Work Form
- G 2026 IRM Checklist
- H 2024 Regulated Rate of Return (RRR E2.1.5.6 ROE Summary)

# MANAGER'S SUMMARY

---

## 3.1 Introduction

London Hydro is a licensed electricity distributor as defined in the *Ontario Energy Board Act, 1998* (the “Act”) and operates pursuant to license (ED-2002-0557). London Hydro distributes electricity to approximately 168,000 customers within the municipal boundaries of the City of London.

On October 30, 2024, London Hydro filed a 2025 IRM Application (EB-2024-0040) with the Ontario Energy Board (“Board”) seeking approval for changes to distribution rates. The Board approved this application and issued a Decision and Order on March 20, 2025, with the approved distribution rates to be effective May 1<sup>st</sup>, 2025. A copy of the current Tariff of Rates and Charges, effective May 1<sup>st</sup>, 2025, is included as Attachment B.

There are no outstanding Board Orders affecting this current application.

London Hydro is submitting a 2026 Incentive Rate-Setting (IRM) Electricity Distribution Rate Application. This application has been prepared in accordance with the Board’s updated Chapter 3 of the Filing Requirements for Electricity Distribution Rate Applications, issued June 19, 2025 (the “Filing Requirements”).

In addition, the *Report of the Board on Electricity Distributor’s Deferral and Variance Account Review Initiative* (“EDDVAR”), issued July 31, 2009; and *Guideline Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges*, issued March 31, 2025, were used in the preparation of this application.

The proposed 2026 Tariff of Rates and Charges is provided as Attachment C of the Application.

### Accuracy of Billing Determinants

London Hydro confirms that the pre-populated billing determinants (Tab 4) are accurate in the 2026 IRM Rate Generator model and correctly used in the calculation of the Shared Tax Rate Riders (Tab 9). London Hydro also confirms that the pre-populated Current Tariff Schedule (Tab 2) is accurate in the model.

*Table 1: Executive Summary of OEB Approvals Requested*

Description / Item	Summary of Request
Annual Adjustment Mechanism	Yes
Revenue-to-Cost Ratio Adjustments	No
Shared Tax Adjustments	No
Retail Transmission Service Rates	Yes
Low Voltage Service Rates	No
Group 1 Deferral and Variance Accounts Disposition/Recovery	Yes
Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)	No
Group 2 Deferral and Variance Accounts Disposition/Recovery	No
Residential Rate Design	No
Z-Factor Claims	No
Incremental Capital Module / Advanced Capital Module	No
Rate Year Alignment	No
Request for new utility-specific DVAs	No
Renewable Generation and/or Smart Grid Funding Adder	No
Correction to Previously Disposed DVA Balances	No
Non-mechanistic changes (e.g. creation or addition of a new rate class)	No
Rate Design where bill mitigation plans need consideration	No
Other Items / Requests of Note	No

Contact Information

London Hydro Inc.  
111 Horton Street  
London, Ontario  
N6A 4H6

Mr. Mike Packer, CPA, CMA, CIM  
Director of Regulatory Affairs  
Telephone: (519) 661-5800 Ext. 5750  
Email: [packerm@londonhydro.com](mailto:packerm@londonhydro.com)

Primary Contact for this application:

Judith Nagy, CPA, CGA  
Supervising Accountant Regulatory  
Telephone: (519) 661-5800 Ext. 5587  
Email: [nagyj@londonhydro.com](mailto:nagyj@londonhydro.com)

Internet Address

The application and related documents will be published on London Hydro's website:

<https://www.londonhydro.com>

Certification of Evidence

Certification of Evidence that the application and the supporting evidence does not include any personal information unless it is filed in accordance with Rule 9A of the OEB's Rules of Practice and Procedure, and that London Hydro has robust processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed is included with this application in Attachment A.

## **3.2 Elements of the Price Cap IR and the Annual IR Index Plans**

### **3.2.1 Price Cap Index Adjustment**

London Hydro has used the Board's 2026 Rate Generator Model and default values for the inflation factor, productivity factor and stretch factor of 3.70%, 0.00% and 0.30% respectively, as per the Filing Requirements. The resulting 3.40% Total Price Cap Index is used in the 2026 IRM Rate Generator – Version 1.0 - updated on July 17, 2025. The Price Cap Adjustment is applied to the Service Charge and Distribution Volumetric Rate.

The price cap adjustment will not be applied to Rate Adders, Rate Riders, Low Voltage Service Charges, Retail Transmission Service Rates, the Wholesale Market Service Rate, the Rural Rate Protection Charge, the Standard Supply Service – Administrative Charge, Capacity Based Recovery, MicroFit Service Charge, Specific Service Charges, Transformation and Primary Metering Allowances, Loss Factors and the Smart Metering Entity Charge.

Effective January 1, 2020, the annual inflationary adjustment mechanism applies to energy retailer service charges (*Report of the Ontario Energy Board Energy Retailer Service Charges (EB-2015-0304)*, issued November 29, 2018, and to Specific Service Charge for Access to the Power Poles (*Report of the Ontario Energy Board Energy Wireline Pole Attachment Charges (EB-2015-0304)*, issued March 22, 2018). The updated miscellaneous and retail service charges that are subject to an inflationary adjustment effective January 1, 2025 are listed on the Regulatory Charges page (Tab 18) of the 2026 Rate Generator Model.

The proposed 2026 distribution rates are reflected in [Table 2: Proposed 2026 Distribution Rates](#) below.

**Table 2: Proposed 2026 Distribution Rates**

Rate Class	Current Monthly Fixed Charge	Current Volumetric Charge	Price Cap Index	Proposed Monthly Fixed Charge	Proposed Volumetric Charge
RESIDENTIAL	\$ 30.65		3.40%	\$ 31.69	-
GENERAL SERVICE LESS THAN 50 kW	\$ 35.10	\$ 0.0151	3.40%	\$ 36.29	\$ 0.0156
GENERAL SERVICE > 50 kW to 4,999 kW	\$ 171.45	\$ 3.6116	3.40%	\$ 177.28	\$ 3.7344
GENERAL SERVICE 1,000 To 4,999 kW (Co-generation)	\$ 1,007.35	\$ 2.4179	3.40%	\$ 1,041.60	\$ 2.5001
STANDBY POWER	\$ -	\$ 3.9191	3.40%	\$ -	\$ 4.0523
LARGE USE	\$ 22,099.68	\$ 3.0504	3.40%	\$ 22,851.07	\$ 3.1541
STREET LIGHTING	\$ 1.94	\$ 11.6497	3.40%	\$ 2.01	\$ 12.0458
SENTINEL LIGHTING	\$ 5.47	\$ 21.3948	3.40%	\$ 5.66	\$ 22.1222
UNMETERED SCATTERED LOAD	\$ 2.74	\$ 0.0288	3.40%	\$ 2.83	\$ 0.0298
MICROFIT	\$ 5.00			\$ 5.00	

### **3.2.1.1 microFIT Generator Rate**

In EB-2009-0326, the Board directed all distributors to establish a separate service classification for microFIT generators as of September 21, 2009. A province-wide uniform fixed service charge applicable to microFIT generators was established by the Board and is reviewed annually to ensure it reflects the actual costs. The charge was updated for the 2025 rate year. London Hydro will continue to apply the Board approved microFIT monthly service charge at the rate of \$5.00.

### **3.2.2 Revenue-to-Cost Ratio Adjustments**

In London Hydro's last cost of service application for May 1<sup>st</sup>, 2022 rates (EB-2021-0041), all revenue-to-cost ratios were within the Board's identified ranges. London Hydro remains in compliance with the requirements of the Board Report on Application of Cost Allocation for Electricity Distributors (EB-2007-0667).

### **3.2.3 Distribution Rate Design for Residential Electricity Customers**

On April 2, 2015, the OEB released its Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2012-0410), which stated that electricity distributors will

transition to a fully fixed monthly distribution service charge for residential customers commencing in 2016.

In 2019, London Hydro has completed the transition to fully fixed rate for monthly charges applicable to the residential class provided that those charges are specifically related to the distribution of electricity. Pass-through costs (e.g. transmission rates, LV charges, and Group 1 DVAs) are to continue to be recovered as variable charges because they predominantly relate to energy charges.

### **3.2.4 Retail Transmission Service Rates (RTSR's)**

London Hydro has adjusted Retail Transmission Service Rates ("RTSR"), using the 2026 Rate Generator Model, to reflect changes in the Ontario Uniform Transmission Rates ("UTRs") levels and revenues generated under existing RTSR's, as outlined in the *Guideline for Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges*, issued by the Board on March 31, 2025.

The 2026 RTSR Model utilizes current 2025 UTRs. London Hydro understands that the Board will adjust the RTSRs in each distributor's rate application model once the approved UTRs are determined.

The most recent billing determinants, reported in the 2024 year-end RRR filings under 2.1.5 Performance Based Regulation, were correctly populated for the calculation of the forecasted RTSR rates.

Effective the 2026 rate year, all electricity distributors must offer an Electric Vehicle Charging Rate (EVC Rate) to eligible customers, as outlined in the *Electric Vehicle Charging Rate Overview – Final Report*, issued by the Board on March 31, 2025. The new reduced RTSR rate more accurately reflects the lower transmission delivery costs incurred to serve the participating EV charging stations. In the forecasted EVC rate calculation the OEB provided 17% EVC Rate Parameter was applied to the General Service 50 kW to 4,999 kW RTSR Rates in the Rate Model.

London Hydro populated the estimated load quantity for the expected qualifying and participating Electric Vehicle (EV) charging facilities for the EVC Rate within its General Service > 50 kW to 4,999 kW rate class, based on 2024 actual data. The load for EV charging stations is not included in the volume of the remainder of the rate class.

The forecasted 2026 RTSR Network and Connection rates are reflected in [Table 3: Forecasted 2026 RTSR – Network and RTSR – Connection Rates](#) below.

**Table 3: Forecasted 2026 RTSR – Network and RTSR – Connection Rates**

Rate Class	Volumetric Metric	Current RTSR Network	Current RTSR Connection	Proposed RTSR Network	Proposed RTSR Connection
RESIDENTIAL	kWh	\$ 0.0118	\$ 0.0084	\$ 0.0116	\$ 0.0084
GENERAL SERVICE LESS THAN 50 kW	kWh	\$ 0.0110	\$ 0.0076	\$ 0.0109	\$ 0.0076
GENERAL SERVICE > 50 kW to 4,999 kW	kW	\$ 4.9604	\$ 3.7902	\$ 4.8953	\$ 3.7992
GENERAL SERVICE > 50 kW to 4,999 kW EV Charging	kW			\$ 0.8322	\$ 0.6459
GENERAL SERVICE 1,000 To 4,999 kW (Co-generation)	kW	\$ 5.7264	\$ 4.0093	\$ 5.6513	\$ 4.0188
LARGE USE	kW	\$ 5.0814	\$ 3.7902	\$ 5.0147	\$ 3.7992
STREET LIGHTING	kW	\$ 3.4060	\$ 2.3949	\$ 3.3613	\$ 2.4006
SENTINEL LIGHTING	kW	\$ 3.4104	\$ 2.3983	\$ 3.3657	\$ 2.4040
UNMETERED SCATTERED LOAD	kW	\$ 0.0110	\$ 0.0076	\$ 0.0109	\$ 0.0076

### **3.2.5 Low Voltage Service Rates**

London Hydro does not apply for Low Voltage Service Rates in this application.

### **3.2.6 Review and Disposition of Group 1 Deferral and Variance Account (“DVA”)**

#### **Balances**

The Board issued its *Report on Electricity Distributor’s Deferral and Variance Account Review Initiative* (“EDDVAR Report”) on July 31, 2009, (EB-2008-0046). The EDDVAR Report directs electricity distributors to review and dispose Group 1 deferral and variance audited account balances, which do not require a prudence review, in an IRM application if the pre-set disposition threshold is exceeded. The Board established a disposition threshold at \$0.001/kWh. Group 1 consists of accounts 1550, 1551, 1580, 1584, 1586, 1588, 1589, 1590 and 1595. The Board also described its decision in the 2015 IRM Process Letter, to provide more flexibility

regarding the disposition of deferral and variance account balances, whereby distributors may now elect to dispose of Group 1 account balances below the threshold.

London Hydro has completed the review of the Group 1 Deferral and Variance Account Balances at December 31, 2024. London Hydro confirms that it consistently applies accrual accounting to all Retail Sales Variance Accounts. The detailed reconciliation of Group 1 Deferral and Variance Accounts to the RRR filings can be found in the Continuity Schedule within the Board issued 2026 Rate Generator Model.

London Hydro confirms it has not made any adjustments to DVA balances that were previously approved for disposition by the OEB on a final basis.

**Table 4: Summary Reconciliation of Group 1 Deferral and Variance Account Balances to the RRR filings on Tab 3 Continuity Schedule**

Account Description	Account Number	Principal Balance Dec 31, 2024	Principal Adjustments	Adjusted Principal Balance Dec 31, 2024	Interest to Dec 31, 2024	Adjusted Ending Balances at Dec. 31, 2024	Continuity Schedule RRR 2.1.7 as of Dec. 31, 2024	Variance RRR vs. 2024 Balance (Principal + Interest)
<b>Group 1 Accounts:</b>								
Smart Metering Entity Charge Variance	1551	\$ (458,713)		\$ (458,713)	\$ (26,804)	\$ (485,517)	\$ (485,517)	\$ -
RSVA - Wholesale Market Service Charge	1580	\$ (4,015,038)		\$ (4,015,038)	\$ (228,076)	\$ (4,243,114)	\$ (2,499,489)	\$ 1,743,625
Variance WMS – Sub-account CBR Class A	1580			\$ -		\$ -	\$ -	\$ -
Variance WMS – Sub-account CBR Class B	1580	\$ 1,712,036		\$ 1,712,036	\$ 31,589	\$ 1,743,625	\$ 1,743,625	\$ -
RSVA - Retail Transmission Network Charge	1584	\$ 4,760,575		\$ 4,760,575	\$ 200,309	\$ 4,960,884	\$ 4,960,884	\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ 1,456,665		\$ 1,456,665	\$ 108,365	\$ 1,565,031	\$ 1,565,031	\$ -
RSVA - Power	1588	\$ 1,838,118	\$ (27,913)	\$ 1,810,206	\$ 323,152	\$ 2,133,358	\$ 2,932,480	\$ 799,122
RSVA - Global Adjustment	1589	\$ 7,130,760	\$ (992,877)	\$ 6,137,883	\$ 181,146	\$ 6,319,029	\$ 6,334,877	\$ 15,849
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595_(2021)	\$ 235,371		\$ 235,371	\$ 117,538	\$ 352,909	\$ 352,909	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595_(2022)	\$ 152,710		\$ 152,710	\$ 65,982	\$ 218,692	\$ 218,692	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595_(2023)	\$ -		\$ -	\$ 256,649	\$ 256,649	\$ 256,649	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595_(2024)	\$ 2,858,554		\$ 2,858,554	\$ 560,963	\$ 3,419,517	\$ 3,419,517	\$ -
<b>TOTAL GROUP 1 ACCOUNTS</b>		<b>\$ 15,671,039</b>	<b>\$ (1,020,789)</b>	<b>\$ 14,650,249</b>	<b>\$ 1,590,812</b>	<b>\$ 16,241,062</b>	<b>\$ 17,056,033</b>	<b>\$ 814,971</b>

The rate model populates the balance for the 1580 RSVA Wholesale Market Service Charge control account which includes the Sub-account CBR balances for Class B customers. The difference consists of the CBR Class B \$1,743,625 debit balance.

1580 RSVA WMS Variance Explained	1580 WMS
RRR 2.1.7 Trial Balance Filing - WMS Control Account	\$ (2,499,489)
Exclude Variance WMS – Sub-account CBR Class B	\$ (1,743,625)
RSVA - Wholesale Market Service Charge excluding CBR at Dec. 31, 2024	\$ (4,243,114)

Account 1588 RSVA Power balance has a \$799,122 variance when compared to the RRR 2.1.7 amount which represents the recurring principal adjustments made for change in unbilled amounts, for differences between the estimated year-end accruals and the actual amounts posted in the following year that impact the account. The adjustments are explained in detail within the Commodity Accounts Analysis Work Form under Principal Adjustments.

<b>1588 RSVA Power Variance Explained</b>	<b>1588 Power</b>
RRR 2.1.7 Trial Balance Filing	<b>\$ 2,932,480</b>
Current Year Principal adjustments explained in Commodity Accounts Analysis Work Form	<b>\$ (799,122)</b>
RSVA Power Adjusted Ending Balances at Dec. 31, 2024	<b>\$ 2,133,358</b>

Similarly, Account 1589 RSVA Global Adjustment has a variance of \$15,849 when compared to the 2.1.7 RRR balances, as of December 31, 2024, which represents the recurring principal adjustments for the change in unbilled amounts for differences between the estimated year-end accruals and the actual amounts posted in the following year that impact the account. The adjustments are explained in detail within the Commodity Accounts Analysis Work Form under Principal Adjustments.

<b>1589 RSVA GA Variance Explained</b>	<b>1589 GA</b>
RRR 2.1.7 Trial Balance Filing	<b>\$ 6,334,877</b>
Current Year Principal adjustments explained in Commodity Accounts Analysis Work Form	<b>\$ (15,849)</b>
RSVA GA Class B Adjusted Ending Balances at Dec. 31, 2024	<b>\$ 6,319,028</b>

London Hydro performed a disposition threshold test for Group 1 Deferral and Variance Accounts. The 3.64% Board prescribed interest rate was applied to the audited December 31, 2024 balances for the first quarter, 3.16% for the second quarter, 2.91% to the third and the fourth quarter of Year 2025, and 2.91% Board prescribed interest rate was applied for the period of January 1, 2026 to April 30, 2026 in the calculation of the total claim. The threshold test resulted in a debit of \$0.0031/kWh which exceeds the Board established limit of \$0.001/kWh, therefore, London Hydro proposes to dispose the balances in Group 1 accounts.

**Table 5: Projected Group 1 Account Balances and Threshold Test**

		Principal Balance Dec 31, 2024	Principal Transactions/ Adjustments 2024	Interest to Dec 31, 2024	Total Balance Dec 31, 2024	Principal Disposition May 1, 2025	Interest Disposition May 1, 2025	Disposition Apr 30, 2025	Adjusted Principal Balance for Disposition Apr 30, 2025	2025 Interest Jan 1 to Dec 31 3.64%, 3.16%, 2.91%, 2.91%	2026 Interest Jan 1 to Apr 30 2.91%	Forecast Balance for Disposition April 30, 2026											
Deferral and Variance Accounts	Account	Dec 31, 2024		Dec 31, 2024	Dec 31, 2024	May 1, 2025	May 1, 2025	Apr 30, 2025	Apr 30, 2025														
<u>Group 1 Accounts</u>																							
Smart Metering Entity Charge Variance Account	1551	\$	(458,713)	\$	(26,804)	\$	(485,517)	\$	(321,624)	\$	(27,382)	\$	(349,006)	\$	(137,089)	\$	(8,044)	\$	(1,312)	\$	(145,866)		
RSVA - Wholesale Market Service Charge	1580	\$	(4,015,038)	\$	(228,076)	\$	(4,243,114)	\$	(3,311,393)	\$	(267,259)	\$	(3,578,652)	\$	(703,644)	\$	(60,503)	\$	(6,732)	\$	(731,696)		
Variance WMS – Sub-account CBR Class B		\$	1,712,036	\$	31,589	\$	1,743,625	\$	458,535	\$	27,329	\$	485,863	\$	1,253,502	\$	44,821	\$	11,992	\$	1,314,575		
RSVA - Retail Transmission Network Charge	1584	\$	4,760,575	\$	200,309	\$	4,960,884	\$	2,025,709	\$	185,738	\$	2,211,447	\$	2,734,866	\$	109,655	\$	26,165	\$	2,885,257		
RSVA - Retail Transmission Connection Charge	1586	\$	1,456,665	\$	108,365	\$	1,565,031	\$	1,181,656	\$	114,170	\$	1,295,826	\$	275,010	\$	22,344	\$	2,631	\$	294,180		
RSVA - Power	1588	\$	1,838,118	\$	(27,913)	\$	323,152	\$	2,133,358	\$	1,129,389	\$	143,836	\$	1,273,224	\$	680,817	\$	34,532	\$	6,513	\$	901,178
RSVA - Global Adjustment Class B	1589	\$	7,130,760	\$	(992,877)	\$	181,146	\$	6,319,029	\$	1,344,255	\$	216,676	\$	1,560,930	\$	4,793,628	\$	166,667	\$	45,861	\$	4,970,627
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595_(2021)	\$	235,371	\$	117,538	\$	352,909							\$	235,371	\$	7,420	\$	2,252	\$	362,580		
		\$	12,659,775	\$	(1,020,789)	\$	707,218	\$	12,346,204	\$	2,506,525	\$	393,107	\$	2,899,633	\$	9,132,461	\$	316,892	\$	87,371	\$	9,850,835

Total Claim (including Account 1568 and 1509)	\$	9,850,835
Total Claim for Threshold Test	\$	9,850,835
Total metered kWh from most recent filing		3,255,027,530
<b>Threshold Test (Total claim per kWh)</b>	<b>\$</b>	<b>0.0031</b>

London Hydro utilized the 2026 Rate Generator Model to allocate the DVA balances to rate classes on the following basis:

<b>DVA Account</b>	<b>Basis of Allocation</b>
1551 Smart Metering Entity Charge Variance	Number of customers in Residential and General Service < 50 rate classes
1580 RSVA - Wholesale Market Service Charge	Metered Non-WMP kWh
1580 Variance WMS – Sub-account CBR Class B	Metered Class B Non-WMP kWh
1584 RSVA - Retail Transmission Network Charge	Metered kWh
1586 RSVA - Retail Transmission Connection Charge	Metered kWh
1588 RSVA - Power	Metered Non-WMP kWh
1589 RSVA - Global Adjustment	Metered Class B Non-RPP Non-WMP kWh

London Hydro established separate rate riders for the recovery or refund of its deferral and variance accounts. The rate riders have generated using the 2026 IRM Rate Generator Model.

The first rate rider for the Disposition of Deferral / Variance Account Balances derived from the account balances of 1551 Smart Metering Charge Variance Account, 1584 RSVA Network, 1586 RSVA Connection, 1580 RSVA Wholesale Market Service Charge excluding the portion related to the General Service 50 to 4,999 kW (“GS>50”) and the General Service 1,000 to 4,999 kW (“Cogeneration”) rate classes, and 1588 RSVA Power excluding the portion related to the GS>50 and Cogeneration rate classes. This rate rider is titled “Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2027”, and is applicable to all rate classes.

**Table 6: Proposed 2026 Deferral/Variance Account Rate Riders**

Rate Class	Units	Metered kW / kWh	Allocation of Group 1 Account Balances to All Classes	Rate Rider for Deferral/ Variance Accounts
RESIDENTIAL SERVICE	kWh	1,181,379,273	\$ 1,070,746	\$ <b>0.0009</b>
GENERAL SERVICE LESS THAN 50 KW	kWh	406,547,805	\$ 417,499	\$ <b>0.0010</b>
GENERAL SERVICE 50 TO 4,999 KW	kW	3,660,081	\$ 1,778,687	\$ <b>0.4860</b>
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION)	kW	69,036	\$ 15,360	\$ <b>0.2225</b>
STANDBY POWER	kW	196,800	\$ 36,864	\$ <b>0.1873</b>
LARGE USE SERVICE	kW	311,836	\$ 153,021	\$ <b>0.4907</b>
STREET LIGHTING	kW	48,655	\$ 10,656	\$ <b>0.2190</b>
SENTINEL LIGHTING	kW	1,397	\$ 532	\$ <b>0.3809</b>
UNMETERED SCATTERED LOAD	kWh	5,424,455	\$ 5,582	\$ <b>0.0010</b>
<b>Total</b>			\$ <b>3,488,947</b>	

The second rate rider for the Disposition of Deferral / Variance Account Balances includes account balances of 1580 RSVA Wholesale Market Service Charge and 1588 RSVA Power related to non-Wholesale Market Participants (non-WMPs) in the GS>50, Cogeneration and Standby Power rate classes. This rate rider is applicable to non-WMP customers only in those three rate classes. This rate rider is titled “Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027, Applicable only for Non-Wholesale Market Participants”.

**Table 7: Proposed 2026 Deferral/Variance Account Rate Riders to non-WMP**

Rate Class	Units	Metered kW	Allocated Group 1 Balance - Non- WMP	Rate Rider for Deferral/ Variance Accounts
GENERAL SERVICE 50 TO 4,999 KW	kW	3,635,233	\$ 74,949	\$ <b>0.0206</b>
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION)	kW	52,114	\$ 382	\$ <b>0.0073</b>
STANDBY POWER	kW	184,800	\$ 1,355	\$ <b>0.0073</b>
<b>Total</b>			\$ <b>76,685</b>	

The third rate rider, which is the Global Adjustment Rate Rider, is derived from the balance of account 1589 RSVA Global Adjustment. It was established for non-RPP non-WMP customers.

**Table 8: Proposed 2026 RSVA Global Adjustment Rate Riders**

Rate Class	Units	Metered kWh	Total GA Variance \$ allocated to Current Class B Customers	Rate Rider for RSVA - Global Adjustment
RESIDENTIAL SERVICE	kWh	15,112,857	\$ 82,036	\$ <b>0.0054</b>
GENERAL SERVICE LESS THAN 50 KW	kWh	60,475,620	\$ 328,274	\$ <b>0.0054</b>
GENERAL SERVICE 50 TO 4,999 KW	kWh	779,609,727	\$ 4,231,885	\$ <b>0.0054</b>
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION)	kWh	6,377,228	\$ 34,617	\$ <b>0.0054</b>
STANDBY POWER	kWh	18,119,680	\$ 98,357	\$ <b>0.0054</b>
LARGE USE SERVICE	kWh	-	\$ -	\$ -
STREET LIGHTING	kWh	17,401,184	\$ 94,457	\$ <b>0.0054</b>
SENTINEL LIGHTING	kWh	4,447	\$ 24	\$ <b>0.0054</b>
UNMETERED SCATTERED LOAD	kWh	-	\$ -	-
<b>Total</b>			<b>\$ 4,869,650</b>	

A wholesale market participant (WMP) refers to any entity that participates directly in any of the Independent Electricity System Operator (IESO) administered markets. These participants settle commodity and market-related charges with the IESO even if they are embedded in a distributor's distribution system. As a consequence, London Hydro must not allocate any balances to these customers from Account 1580 RSVA - Wholesale Market Services Charge, Account 1580 Variance WMS, Sub-Account CBR Class B, Account 1588 RSVA - Power, and Account 1589 RSVA - Global Adjustment to a WMP.

London Hydro must also ensure that rate riders, if any, are appropriately calculated for the following remaining charges that are still settled with a distributor. These include Account 1584 RSVA – Retail Transmission Network Charge, Account 1586 RSVA – Retail Transmission Connection Charge and Account 1595 – Disposition/Refund of Regulatory Balances.

### **3.2.6.1 Commodity Accounts 1588 and 1589**

The *Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589*, issued on February 21, 2019, is effective January 1, 2019 and required to be implemented by August 31, 2019. London Hydro confirms it fully implemented and complied with this guidance on the accounting for Accounts 1588 RSVA Power and 1589 RSVA Global Adjustment. On May 23, 2023, the OEB issued an update to the Accounting Guidance related to the implementation of

ULO pricing. On April 28, 2025, the OEB released its finalized Accounting Guidance for the commodity accounts under the IESO's Market Renewal Program. All transactions recorded to the Commodity RSVA Accounts are accounted for in accordance with the corresponding guidance.

London Hydro utilizes the commodity model and updated its process to calculate the RPP Settlement at wholesale level. London Hydro uses the Global Adjustment Second Estimate Rate for the initial settlement submission. London Hydro accrues the cost of power based on the IESO invoice and the initial RPP settlement. It allocates GA costs based on the RPP/Non-RPP percentages between 1588 and 1589. It also recalculates CT 142 with the actual paid GA rate and records the difference in its general ledger between the initial RPP settlement with the second estimate and the recalculated amount with the actual paid rate. Therefore, the financial results reflect the RPP settlement in the current month with the final paid rate. London Hydro applies the actual invoiced (paid) GA price in the RPP settlement true-up calculation. Two months later the proportion of GA costs are also trued-up based on the RPP/Non-RPP percentages calculated using the actual monthly meter reads.

London Hydro followed the Board's Accounting Procedures Handbook and other Board-issued guidance, such as the Accounting Guidance related to Accounts 1588 RSVA Power and 1589 RSVA Global Adjustment, to record the variances in the RSVA accounts.

The Board approved the disposition of the audited December 31, 2023 RSVA balances accumulated during 2023 on a final basis, including principal adjustments, with the 2025 IRM Rate Application over a one-year period (EB-2024-0040). This disposition is reflected in the 2026 DVA Continuity Schedule.

The RSVA amounts requested for disposition are the variances accumulated during Year 2024.

London Hydro proposes the disposition of commodity account balances in this rate application.

#### **3.2.6.1.1 Global Adjustment**

London Hydro serves Class A customers who pay the actual GA and do not contribute to the GA variance in the deferral account, Class B customers who pay the first estimate GA rate

based on their consumption and contribute to the GA variance, as well as Transition customers who were Class B for part of the year when the GA variance accumulated.

London Hydro currently bills all Class B non-RPP customers using the IESO's Global Adjustment first estimate price and all Class A customers are billed the actual Global Adjustment.

Hydro confirms that it pro-rates the IESO Global Adjustment Charge into RPP and non-RPP proportions.

#### Class A and B Customers

As of July 1, 2015, per O.Reg 429/04, an eligible customer with a maximum hourly demand over three megawatts, but less than five megawatts, can elect to become Class A for an applicable adjustment period of one year. Effective January 1, 2017, the ICI was expanded to include all electricity users with an average monthly peak demand over 1 MW. In April 2017, the ICI threshold was further reduced to 500 kW to make targeted manufacturing and industrial sectors, including greenhouses eligible to opt-in to the ICI. Customers who participate in the ICI, referred to as Class A customers, pay GA based on their percentage contribution to the top five peak Ontario demand hours (i.e. peak demand factor) over a year-long period. London Hydro is required to settle GA costs with Class A customers on the basis of actual GA cost, and therefore, does not allocate GA variance balance to these customers for the period that customers were designated Class A.

Most remaining customers pay the GA charge based on the amount of electricity they consume in a month (kWh). These customers are referred to as Class B customers. For non-RPP Class B customers, the GA variance account (Account 1589) captures the difference between the amounts billed (or estimated to be billed) by the distributor and the actual amount paid by the distributor to the IESO (or host distributor) for those customers.

When clearing balances from the GA variance account, distributors must establish a separate rate rider included in the delivery component of the bill that would apply prospectively to non-RPP Class B customers. Effective in 2017, the billing determinant and all the rate riders for GA variances were calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class.

The 2026 Rate Generator Model contains Class A Consumption Data generated (Tab 6) for London Hydro to input consumption data pertaining to Class A and transition customers during Years 2024 when the Account 1589 RSVA GA balance accumulated. The rate model allocates the GA balance (Tab 6.1a GA Allocation) to transition customers for the period in which these customers were Class B customers and contributed to the GA balance (i.e. former Class B customers who contributed to the GA balance but are now Class A customers and former Class A customers who are now Class B customers contributing to the GA balance). All transition customers will only be responsible for the amount allocated to them and they will not be charged/refunded the GA rate rider that applies to all non-RPP Class B customers. The model calculates specific amounts for each transition customer based on their consumption during the period they were Class B customers. London Hydro is generally expected to settle the amount through 12 equal adjustments to bills or via one-time settlement depending on the customer's preference. Customers should be charged in a consistent manner for the entire disposition period until the sunset date, regardless of whether customers transition between Class A and Class B during the disposition period.

**Table 9: Proposed Direct Settlement for RSVA GA to Transition Customers**

<b>Customer</b>	<b>Customer Specific GA Allocation During the Period They Were a Class B customer</b>	<b>Monthly Equal Payments</b>
Customer 1	\$ 13,530	\$ 1,127
Customer 2	\$ 7,980	\$ 665
Customer 3	\$ 5,488	\$ 457
Customer 4	\$ 10,158	\$ 847
Customer 5	\$ 40,339	\$ 3,362
Customer 6	\$ 11,027	\$ 919
Customer 7	\$ 12,454	\$ 1,038
<b>Total</b>	<b>\$ 100,976</b>	

London Hydro serves Class A customers within its service territory. [Table 10: Class A Customers](#) reflects the change in the number of Class A customers in year(s) relevant to the balance in Account 1589 RSVA Global Adjustment.

**Table 10: Class A Customers**

<b>Adjustment Period</b>	<b>Number of Class A Customers</b>	<b>Combined Peak Demand Factor</b>
July 1, 2023 - June 30, 2024	58	0.00347589
July 1, 2024 - June 30, 2025	58	0.00351087

As the ICI threshold was reduced to 500 kW in Year 2017, more customers from the General Service 50 to 4,999 kW rate class opted in and became Class A customers. On July 1, 2024, the number of Class A customers remained at 58.

### **3.2.6.1.2 Commodity Accounts Analysis Work Form**

The Commodity Accounts Analysis Work Form helps the OEB to assess the reasonability of the annual balance in Account 1589. The work form compares the General Ledger principal balance to an expected principal balance based on monthly non-RPP consumption volumes, GA revenues and costs.

A discrepancy between the actual and expected balance may be explained and quantified by a number of factors, such as an outstanding IESO settlement true-up payment. The explanatory items should reduce the discrepancy and provide distributor-specific information to the OEB. Any remaining, unexplained discrepancy will be assessed for materiality and could prompt further analysis before disposition is approved. Unexplained discrepancies should be calculated separately for each calendar year and any unexplained discrepancy for each year greater than +/- 1% of total annual IESO GA charges will be considered material.

London Hydro completed the Commodity Accounts Analysis Work Form considering the *Accounting Procedures Handbook Update – Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589*, issued on February 21, 2019 and the subsequent updates issued on May 23, 2023 and on April 28, 2025. The Commodity Accounts Analysis Work Form is provided as a live excel file in Attachment F and submitted with this application.

Within the Commodity Accounts Analysis Work Form Tab GA reflects the reconciliation of the GA variance for the given year that London Hydro carries principal balances for. Each of the reconciling items explained within the work form and reason provided where no principal

adjustment is required on the Continuity Schedule, if any. Principal adjustments for RSVA GA and RSVA Power are reflected on the Principal Adjustment tab with descriptions and entered in the Continuity Schedule under Principal Adjustments. A reasonability test for the balance in Account 1588 is also included in the work form.

London Hydro accrues unbilled revenue at year-end based on actual customer billings in the following year for consumption related to the current year. London Hydro also books the year-end accrual for cost of power based on the actual IESO invoice. The RPP settlement true-up values are also calculated and booked with the year-end accrual. The final true-up of RPP settlement may also have a difference compared to the accrual. The proportion of RPP related CT 148 GA costs are also trued up via year-end adjusting entry. Effective 2017, London Hydro records the unbilled values as principal adjustments on the Continuity Schedule to adjust the principal for disposition to be relevant for only the year it clears on a final basis.

#### **3.2.6.2 Capacity Based Recovery (CBR)**

London Hydro followed the accounting guidance on the disposition of CBR variances. In Tab 1. Information Sheet of the rate generator model, London Hydro must indicate whether it has any Class A customers during the period where the Account 1580 CBR Class B Sub-Account balance accumulated, as such, a separate rate rider will be calculated in the rate generator model on Tab 6.2 CBR B if disposition is requested. If not, the rate generator model will transfer the Sub-Account balance to Account 1580 WMS control account and include the CBR amounts as part of the general-purpose Group 1 Deferral and Variance account rate riders as described in Chapter 3 of the Filing Requirements under Section 3.2.6.2 Capacity Based Recovery. Account 1580 Sub-Account CBR Class A is not to be disposed through rates proceedings but rather follow the OEB's accounting guidance.

The rate model generates the allocated CBR values for transition customers (Tab 6.2a CBR B\_Allocation) when applicants indicate that a Class B customer switched into Class A or vice versa during the period in which the CBR Class B Sub-Account balance accumulated. This tab allocates the portion of Account 1580 Sub-Account CBR Class B to customers who transitioned between Class A and Class B based on customer specific consumption levels.

**Table 11: Proposed Direct Settlement for Capacity Based Recovery to Transition Customers**

Customer	Customer Specific CBR Class B Allocation During the Period They Were a Class B Customer	Monthly Equal Payments
Customer 1	\$ 1,258	\$ 105
Customer 2	\$ 742	\$ 62
Customer 3	\$ 510	\$ 43
Customer 4	\$ 944	\$ 79
Customer 5	\$ 3,750	\$ 313
Customer 6	\$ 1,025	\$ 85
Customer 7	\$ 1,158	\$ 96
<b>Total</b>	<b>\$ 9,387</b>	

The appropriate rate riders were calculated for Class B customers using the rate model (Tab 6.2 CBR B).

**Table 12: Proposed 2026 Rate Riders for Capacity Based Recovery Class B Customers**

Rate Class	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
RESIDENTIAL SERVICE	kWh	1,181,379,273	\$ 596,152	\$ 0.0005
GENERAL SERVICE LESS THAN 50 KW	kWh	406,547,805	\$ 205,154	\$ 0.0005
GENERAL SERVICE 50 TO 4,999 KW	kW	2,501,018	\$ 479,741	\$ 0.1918
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION)	kW	38,688	\$ 3,218	\$ 0.0832
STANDBY POWER	kW	72,000	\$ 9,144	\$ 0.1270
LARGE USE SERVICE	kW		\$ -	\$ -
STREET LIGHTING	kW	48,655	\$ 8,781	\$ 0.1805
SENTINEL LIGHTING	kW	1,397	\$ 261	\$ 0.1869
UNMETERED SCATTERED LOAD	kWh	5,424,455	\$ 2,737	\$ 0.0005
<b>Total</b>			<b>\$ 1,305,188</b>	

### **3.2.6.3 Disposition of Account 1595 Residual Balances**

DVA principal and carrying charges approved for disposition are transferred to Account 1595 for that rate year. The residual balances in the account become eligible for disposition two years after the associated rate riders' sunset dates have expired and the balances have been audited. The distributors are expected to request the disposition of residual balances in the account only once for each vintage year. Since the rate year commences for London Hydro on May 1, the residual balances, if any, from the 2021 proceeding is eligible for disposition in this application.

London Hydro confirms that the residual balance in Account 1595 for Year 2021 has not been included in past year disposition requests.

London Hydro proposes the disposition of \$362,580.25 residual balance from Year 2021 in this rate application based on the original allocations from its 2021 IRM application (EB-2020-0038).

### **3.2.7 Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)**

London Hydro currently has no LRAMVA balance and does not request a disposition of Account 1508 LRAMVA.

### **3.2.8 Shared Tax Savings Adjustment**

The Supplemental Report of the Board on 3<sup>rd</sup> Generation Incentive Regulation for Ontario's Electricity Distributors, issued September 17, 2008; and Chapter 3 of the Board's Filing Requirements for Electricity Distribution Rate Applications, issued July 17, 2013 determine that a 50/50 sharing of the impact of currently known legislated tax changes, as applied to the tax level reflected in the Board approved base rates for a distributor, is appropriate. London Hydro has completed the 2026 Shared Tax Savings Model within the Rate Generator Model and is not requesting a rate rider.

### **3.2.9 Z-Factor Claims**

London Hydro is not applying to recover any extraordinary costs by means of a Z factor.

### **3.2.10 Off-Ramps**

London Hydro confirms, its 2024 Regulated Return on Equity (ROE) is 7.54%, as filed in RRR 2.1.5.6. It is within the earnings dead band of +/- 300 basis points from its last cost of service OEB approved ROE of 8.66%.

### **3.3 Elements Specific only to the Price Cap IR Plans**

#### **3.3.1 Advanced Capital Module (“ACM”) / 3.3.2 Incremental Capital Module (“ICM”)**

London Hydro is not applying to recover any incremental capital investments in this application.

#### **3.3.3 Treatment of Costs for “eligible investments”**

London Hydro is not requesting advanced funding for renewable generation connection costs in this application.

#### **3.4 Specific Exclusions from IRM Applications**

London Hydro is not seeking relief for items specifically excluded from the IRM rate application process in this application.

# BILL IMPACTS

The proposed Tariff of Rates and Charges is presented in Attachment C. The effects of the 2026 Price Cap Index Adjustment and the forecasted Retail Transmission Service Rates have been incorporated.

The Bill Impacts for each rate class is presented in Appendix D. The bill impact analysis incorporated changes resulting from distribution rate changes due to the annual adjustment mechanism and the new RTSRs on representative samples of each rate class. Commodity rates and regulatory charges were held constant.

The total bill impact for a residential customer on RPP using 750 kWh is \$1.50 or 1.1% increase of the total bill. A General Service less than 50 kW RPP customer consuming 2,000 kWh's per month would see \$3.55 or 1.0% increase on a total monthly bill. Customers within the industrial classes have a change in their total monthly bill between 0.4% decrease and 2.5% increase. The Summary of Bill Impacts is presented in [Table 13: Summary of Bill Impacts](#).

The proposed bill impacts do not exceed the 10%. London Hydro concludes that no bill mitigation is required.

**Table 13: Summary of Bill Impacts**

BILL IMPACTS SUMMARY	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 1.04	3.4%	\$ 1.87	5.5%	\$ 1.71	3.4%	\$ 1.53	1.1%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 2.19	3.3%	\$ 4.19	5.7%	\$ 3.98	3.5%	\$ 3.57	1.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 312.83	3.4%	\$ 5,556.33	47.8%	\$ 5,416.08	16.2%	\$ 6,120.17	2.5%
GENERAL SERVICE 1,000 TO 4,999 kW (CO-GENERATION) SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 239.75	3.4%	\$ 4,879.50	53.6%	\$ 4,715.50	14.1%	\$ 5,328.51	2.1%
STANDBY POWER SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 466.20	3.4%	\$ 5,164.15	32.2%	\$ 5,164.15	32.2%	\$ 5,835.49	2.5%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 1,860.98	3.4%	\$ 5,046.37	8.9%	\$ 4,428.98	2.9%	\$ 5,004.75	0.4%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 0.27	3.5%	\$ 1.31	13.9%	\$ 1.29	10.5%	\$ 1.46	2.4%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 0.20	3.5%	\$ 0.87	12.7%	\$ 0.87	12.6%	\$ 0.98	2.3%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 2.09	3.5%	\$ 3.89	5.6%	\$ 3.68	3.4%	\$ 3.30	1.0%

All of which is respectfully submitted.

# Attachment A

---

## **Certification**



111 Horton St.  
P.O. Box 2700  
London, ON N6A 4H6

Powering London.

Empowering You.

November 20, 2025

## **Certification of Evidence**

I hereby certify that, to the best of my knowledge, the evidence filed in this Application is accurate, complete, consistent with the Board's accounting requirements and procedures in the Accounting Procedures Handbook and any other accounting procedures the Board may approve from time to time, and that London Hydro Inc. has robust processes and internal controls in place for the preparation, review, verification and oversight of the deferral and variance account balances being disposed.

In addition, I certify that the application and evidence filed in support of the application does not include any personal information, (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless it is filed in accordance with Rule 9A of the OEB's Rules of Practice and Procedure, as applicable. The filing is consistent with the requirements of Chapter 3 of the Board's Filing Requirements for Electricity Distribution Rate Applications, issued on June 19, 2025.

---

David Arnold, CPA, CA

Vice-President Finance, Chief Financial Officer, Corporate Secretary

London Hydro Inc.

# Attachment B

---

## **Current Tariff of Rates and Charges**

**SCHEDULE A**  
**DECISION AND RATE ORDER**  
**LONDON HYDRO INC.**  
**TARIFF OF RATES AND CHARGES**  
**EB-2024-0040**  
**MARCH 20, 2025**

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Non IESO generation accounts, primarily net-metered accounts taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation shall be classified as residential. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.65
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.04
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

## MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	35.10
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.09
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0151
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

### **MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## **GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the determination of the billing demand and the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 199 kW non-interval metered

General Service 50 to 4,999 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	171.45
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.02
Distribution Volumetric Rate	\$/kW	3.6116
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.2879)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.4370
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0725
Retail Transmission Rate - Network Service Rate	\$/kW	4.9604
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7902

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## **GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE**

Embedded generation, co-generation or load displacement customers have the option to reserve demand capacity on the London Hydro distribution system for import load through mutual agreement/contract. For the embedded generation customers with a gross peak demand annual average of less than 1,000 kW and equal to or greater than 50 kW per month, the General Service 50 to 4,999 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. For the embedded generation customers with a gross peak demand annual average of less than 50 kW per month, the General Service Less Than 50 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	1,007.35
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.67
Distribution Volumetric Rate is applied to billed demand in excess of contracted amount (e.g. nameplate rating of the generation facility)	\$/kW	2.4179
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1490)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1855
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0412
Retail Transmission Rate - Network Service Rate	\$/kW	5.7264
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	4.0093

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires London Hydro to provide backup service. The distribution Standby Power rate will be applied to all monthly kW's reserved. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Standby Charge is applied to the contracted amount (e.g. nameplate rating of the generation facility).	\$/kW	3.9191
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1490)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.2152
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0707

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## **LARGE USE SERVICE CLASSIFICATION**

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

## **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	22,099.68
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	77.13
Distribution Volumetric Rate	\$/kW	3.0504
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1930
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.0814
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7902

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.94
Distribution Volumetric Rate	\$/kW	11.6497
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1342
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0684
Retail Transmission Rate - Network Service Rate	\$/kW	3.4060
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3949

## MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.47
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kW	21.3948
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1388
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0705
Retail Transmission Rate - Network Service Rate	\$/kW	3.4104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3983

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.74
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kWh	0.0288
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

## MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## **SPECIFIC SERVICE CHARGES**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### **CUSTOMER ADMINISTRATION**

Easement letter	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Cellular meter read charge	\$	15.00

### **NON-PAYMENT OF ACCOUNT**

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	35.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

### **OTHER**

Meter interrogation charge	\$	5.50
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2025**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2024-0040

## RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly Fixed Charge, per retailer	\$	48.50
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0288
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0119
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0185
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0016

# Attachment C

---

## **Proposed Tariff of Rates and Charges**

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Non IESO generation accounts, primarily net-metered accounts taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation shall be classified as residential. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.69
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.04
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0009
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0023**

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	36.29
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.09
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0156
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0010
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0023**

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the determination of the billing demand and the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 199 kW non-interval metered

General Service 50 to 4,999 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# London Hydro Inc.

## TARIFF OF RATES AND CHARGES

**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0023**

### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	177.28
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.02
Distribution Volumetric Rate	\$/kW	3.7344
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	0.0206
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.4860
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.1918
Retail Transmission Rate - Network Service Rate	\$/kW	4.8953
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8322
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7992
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6459

### **MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE**

Embedded generation, co-generation or load displacement customers have the option to reserve demand capacity on the London Hydro distribution system for import load through mutual agreement/contract. For the embedded generation customers with a gross peak demand annual average of less than 1,000 kW and equal to or greater than 50 kW per month, the General Service 50 to 4,999 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. For the embedded generation customers with a gross peak demand annual average of less than 50 kW per month, the General Service Less Than 50 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# London Hydro Inc.

## TARIFF OF RATES AND CHARGES

**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0023**

### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	1,041.60
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.67
Distribution Volumetric Rate is applied to billed demand in excess of contracted amount (e.g. nameplate rating of the generation facility)	\$/kW	2.5001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	0.0073
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.2225
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.0832
Retail Transmission Rate - Network Service Rate	\$/kW	5.6513
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9607
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	4.0188
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6832

### **MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## **STANDBY POWER SERVICE CLASSIFICATION**

This classification refers to an account that has Load Displacement Generation and requires London Hydro to provide backup service. The distribution Standby Power rate will be applied to all monthly kW's reserved. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### **MONTHLY RATES AND CHARGES - Delivery Component**

Standby Charge is applied to the contracted amount (e.g. nameplate rating of the generation facility).	\$/kW	4.0523
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027		
Applicable only for Non-Wholesale Market Participants	\$/kW	0.0073
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.1873
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kW	0.1270

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0023**

**LARGE USE SERVICE CLASSIFICATION**

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0023**

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	22,851.07
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	77.13
Distribution Volumetric Rate	\$/kW	3.1541
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.4907
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.0147
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7992

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## **STREET LIGHTING SERVICE CLASSIFICATION**

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in London Hydro's Conditions of Service.

## **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	2.01
Distribution Volumetric Rate	\$/kW	12.0458
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.2190
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kW	0.1805
Retail Transmission Rate - Network Service Rate	\$/kW	3.3613
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4006

## **MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**SENTINEL LIGHTING SERVICE CLASSIFICATION**

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in London Hydro's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	5.66
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kW	22.1222
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.3809
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.1869
Retail Transmission Rate - Network Service Rate	\$/kW	3.3657
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4040

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	2.83
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kWh	0.0298
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**microFIT SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in London Hydro's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.00
----------------	----	------

**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0023**

**SPECIFIC SERVICE CHARGES**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**CUSTOMER ADMINISTRATION**

Easement letter	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Cellular meter read charge	\$	15.00

**NON-PAYMENT OF ACCOUNT**

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	35.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

**OTHER**

Meter interrogation charge	\$	5.50
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly Fixed Charge, per retailer	\$	50.29
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0288
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0119
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0185
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0016

# Attachment D

---

## **Bill Impacts**

BILL IMPACTS SUMMARY	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 1.04	3.4%	\$ 1.87	5.5%	\$ 1.71	3.4%	\$ 1.53	1.1%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 2.19	3.3%	\$ 4.19	5.7%	\$ 3.98	3.5%	\$ 3.57	1.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 312.83	3.4%	\$ 5,556.33	47.8%	\$ 5,416.08	16.2%	\$ 6,120.17	2.5%
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 239.75	3.4%	\$ 4,879.50	53.6%	\$ 4,715.50	14.1%	\$ 5,328.51	2.1%
STANDBY POWER SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 466.20	3.4%	\$ 5,164.15	32.2%	\$ 5,164.15	32.2%	\$ 5,835.49	2.5%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 1,860.98	3.4%	\$ 5,046.37	8.9%	\$ 4,428.98	2.9%	\$ 5,004.75	0.4%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 0.27	3.5%	\$ 1.31	13.9%	\$ 1.29	10.5%	\$ 1.46	2.4%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 0.20	3.5%	\$ 0.87	12.7%	\$ 0.87	12.6%	\$ 0.98	2.3%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 2.09	3.5%	\$ 3.89	5.6%	\$ 3.68	3.4%	\$ 3.30	1.0%

RATE CLASSES / CATEGORIES	Units	RPP/NRPP /Other?	Current Loss Factor	Proposed Loss Factor	Consumption (kWh)	Demand kW	RTSR
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0288	1.0288	750		CONSUMPTION
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0288	1.0288	2,000		CONSUMPTION
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	Non-RPP (Othe	1.0288	1.0288	1,095,000	2,500	DEMAND
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICA	kW	Non-RPP (Othe	1.0288	1.0288	1,095,000	2,500	DEMAND
STANDBY POWER SERVICE CLASSIFICATION	kW	Non-RPP (Othe	1.0288	1.0288	1,095,000	3,500	DEMAND
LARGE USE SERVICE CLASSIFICATION	kW	Non-RPP (Othe	1.0119	1.0119	5,600,000	10,700	DEMAND
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Othe	1.0288	1.0288	256	1	DEMAND
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Othe	1.0288	1.0288	180	0	DEMAND
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0288	1.0288	2,000		CONSUMPTION

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

RESIDENTIAL SERVICE CLASSIFICATION								
RPP								
750	kWh							
	kW							
1.0288								
1.0288								
	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 30.65	1	\$ 30.65	\$ 31.69	1	\$ 31.69	\$ 1.04	3.39%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.04	1	\$ 0.04	\$ 0.04	1	\$ 0.04	\$ -	0.00%
Volumetric Rate Riders		750	\$ -		750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 30.69			\$ 31.73	\$ 1.04	3.39%
Line Losses on Cost of Power	\$ 0.1275	22	\$ 2.75	\$ 0.1275	22	\$ 2.75	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0009	750	\$ 0.68	\$ 0.60	800.00%
CBR Class B Rate Riders	\$ 0.0002	750	\$ 0.15	\$ 0.0005	750	\$ 0.38	\$ 0.23	150.00%
GA Rate Riders		750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge		750	\$ -		750	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		750	\$ -		750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 34.09			\$ 35.95	\$ 1.87	5.47%
RTSR - Network	\$ 0.0118	772	\$ 9.10	\$ 0.0116	772	\$ 8.9506	\$ (0.15)	-1.69%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	772	\$ 6.48	\$ 0.0084	772	\$ 6.4814	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 49.68			\$ 51.39	\$ 1.71	3.44%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	772	\$ 3.47	\$ 0.0045	772	\$ 3.47	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	772	\$ 1.16	\$ 0.0015	772	\$ 1.16	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 150.20			\$ 151.91	\$ 1.71	1.14%
HST	13%		\$ 19.53	13%		\$ 19.75	\$ 0.22	1.14%
Ontario Electricity Rebate	23.5%		\$ (35.30)	23.5%		\$ (35.70)	\$ (0.40)	
Total Bill on TOU			\$ 134.42			\$ 135.96	\$ 1.53	1.14%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

RPP

2,000 kWh

kW

1.0288

1.0288

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 35.10	1	\$ 35.10	\$ 36.29	1	\$ 36.29	\$ 1.19	3.39%
Distribution Volumetric Rate	\$ 0.0151	2,000	\$ 30.20	\$ 0.0156	2,000	\$ 31.20	\$ 1.00	3.31%
Fixed Rate Riders	\$ 0.09	1	\$ 0.09	\$ 0.09	1	\$ 0.09	\$ -	0.00%
Volumetric Rate Riders	\$ -	2,000	\$ -		2,000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 65.39			\$ 67.58	\$ 2.19	3.35%
Line Losses on Cost of Power	\$ 0.1275	58	\$ 7.35	\$ 0.1275	58	\$ 7.35	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0003	2,000	\$ 0.60	\$ 0.0010	2,000	\$ 2.00	\$ 1.40	233.33%
CBR Class B Rate Riders	\$ 0.0002	2,000	\$ 0.40	\$ 0.0005	2,000	\$ 1.00	\$ 0.60	150.00%
GA Rate Riders		2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge		2,000	\$ -		2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		2,000	\$ -		2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 74.16			\$ 78.35	\$ 4.19	5.65%
RTSR - Network	\$ 0.0110	2058	\$ 22.63	\$ 0.0109	2058	\$ 22.4278	\$ (0.21)	-0.91%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0076	2058	\$ 15.64	\$ 0.0076	2058	\$ 15.6378	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 112.43			\$ 116.41	\$ 3.98	3.54%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2058	\$ 9.26	\$ 0.0045	2058	\$ 9.26	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2058	\$ 3.09	\$ 0.0015	2058	\$ 3.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 380.06			\$ 384.05	\$ 3.98	1.05%
HST	13%		\$ 49.41	13%		\$ 49.93	\$ 0.52	1.05%
Ontario Electricity Rebate	23.5%		\$ (89.31)	23.5%		\$ (90.25)	\$ (0.94)	
Total Bill on TOU			\$ 340.16			\$ 343.72	\$ 3.57	1.05%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

Non-RPP (Other)

1,095,000 kWh

2,500 kW

1.0288

1.0288

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 171.45	1	\$ 171.45	\$ 177.28	1	\$ 177.28	\$ 5.83	3.40%
Distribution Volumetric Rate	\$ 3.6116	2,500	\$ 9,029.00	\$ 3.7344	2,500	\$ 9,336.00	\$ 307.00	3.40%
Fixed Rate Riders	\$ 1.02	1	\$ 1.02	\$ 1.02	1	\$ 1.02	\$ -	0.00%
Volumetric Rate Riders	\$ -	2,500	\$ -		2,500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 9,201.47			\$ 9,514.30	\$ 312.83	3.40%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.1491	2,500	\$ 372.75	\$ 0.5066	2,500	\$ 1,266.50	\$ 893.75	239.77%
CBR Class B Rate Riders	\$ 0.0725	2,500	\$ 181.25	\$ 0.1918	2,500	\$ 479.50	\$ 298.25	164.55%
GA Rate Riders	\$ 0.0017	1,095,000	\$ 1,861.50	\$ 0.0054	1,095,000	\$ 5,913.00	\$ 4,051.50	217.65%
Low Voltage Service Charge		2,500	\$ -		2,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)		1	\$ -		1	\$ -	\$ -	
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		2,500	\$ -		2,500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 11,616.97			\$ 17,173.30	\$ 5,556.33	47.83%
RTSR - Network	\$ 4.9604	2,500	\$ 12,401.00	\$ 4.8953	2,500	\$ 12,238.25	\$ (162.75)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.7902	2,500	\$ 9,475.50	\$ 3.7992	2,500	\$ 9,498.00	\$ 22.50	0.24%
Sub-Total C - Delivery (including Sub-Total B)			\$ 33,493.47			\$ 38,909.55	\$ 5,416.08	16.17%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,126,536	\$ 5,069.41	\$ 0.0045	1,126,536	\$ 5,069.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,126,536	\$ 1,689.80	\$ 0.0015	1,126,536	\$ 1,689.80	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1596	1,126,536	\$ 179,795.15	\$ 0.1596	1,126,536	\$ 179,795.15	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 220,048.08			\$ 225,464.16	\$ 5,416.08	2.46%
HST	13%		\$ 28,606.25	13%		\$ 29,310.34	\$ 704.09	2.46%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -		
Total Bill on Average IESO Wholesale Market Price			\$ 248,654.33			\$ 254,774.50	\$ 6,120.17	2.46%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION

Non-RPP (Other)

1,095,000 kWh

2,500 kW

1.0288

1.0288

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 1,007.35	1	\$ 1,007.35	\$ 1,041.60	1	\$ 1,041.60	\$ 34.25	3.40%
Distribution Volumetric Rate	\$ 2.4179	2,500	\$ 6,044.75	\$ 2.5001	2,500	\$ 6,250.25	\$ 205.50	3.40%
Fixed Rate Riders	\$ 1.67	1	\$ 1.67	\$ 1.67	1	\$ 1.67	\$ -	0.00%
Volumetric Rate Riders	\$ -	2,500	\$ -		2,500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 7,053.77			\$ 7,293.52	\$ 239.75	3.40%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.0365	2,500	\$ 91.25	\$ 0.2298	2,500	\$ 574.50	\$ 483.25	529.59%
CBR Class B Rate Riders	\$ 0.0412	2,500	\$ 103.00	\$ 0.0832	2,500	\$ 208.00	\$ 105.00	101.94%
GA Rate Riders	\$ 0.0017	1,095,000	\$ 1,861.50	\$ 0.0054	1,095,000	\$ 5,913.00	\$ 4,051.50	217.65%
Low Voltage Service Charge		2,500	\$ -		2,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)		1	\$ -		1	\$ -	\$ -	
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		2,500	\$ -		2,500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9,109.52			\$ 13,989.02	\$ 4,879.50	53.56%
RTSR - Network	\$ 5.7264	2,500	\$ 14,316.00	\$ 5.6513	2,500	\$ 14,128.25	\$ (187.75)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 4.0093	2,500	\$ 10,023.25	\$ 4.0188	2,500	\$ 10,047.00	\$ 23.75	0.24%
Sub-Total C - Delivery (including Sub-Total B)			\$ 33,448.77			\$ 38,164.27	\$ 4,715.50	14.10%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,126,536	\$ 5,069.41	\$ 0.0045	1,126,536	\$ 5,069.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,126,536	\$ 1,689.80	\$ 0.0015	1,126,536	\$ 1,689.80	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1596	1,126,536	\$ 179,795.15	\$ 0.1596	1,126,536	\$ 179,795.15	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 220,003.38			\$ 224,718.88	\$ 4,715.50	2.14%
HST	13%		\$ 28,600.44	13%		\$ 29,213.45	\$ 613.01	2.14%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -		
Total Bill on Average IESO Wholesale Market Price			\$ 248,603.82			\$ 253,932.34	\$ 5,328.51	2.14%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

STANDBY POWER SERVICE CLASSIFICATION

Non-RPP (Other)

1,095,000 kWh

3,500 kW

1.0288

1.0288

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge		1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 3.9191	3,500	\$ 13,716.85	\$ 4.0523	3,500	\$ 14,183.05	\$ 466.20	3.40%
Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	3,500	\$ -		3,500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 13,716.85			\$ 14,183.05	\$ 466.20	3.40%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.0662	3,500	\$ 231.70	\$ 0.1946	3,500	\$ 681.10	\$ 449.40	193.96%
CBR Class B Rate Riders	\$ 0.0707	3,500	\$ 247.45	\$ 0.1270	3,500	\$ 444.50	\$ 197.05	79.63%
GA Rate Riders	\$ 0.0017	1,095,000	\$ 1,861.50	\$ 0.0054	1,095,000	\$ 5,913.00	\$ 4,051.50	217.65%
Low Voltage Service Charge		3,500	\$ -		3,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)		1	\$ -		1	\$ -	\$ -	
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		3,500	\$ -		3,500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 16,057.50			\$ 21,221.65	\$ 5,164.15	32.16%
RTSR - Network		3,500	\$ -		3,500	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection		3,500	\$ -		3,500	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ 16,057.50			\$ 21,221.65	\$ 5,164.15	32.16%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,126,536	\$ 5,069.41	\$ 0.0045	1,126,536	\$ 5,069.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,126,536	\$ 1,689.80	\$ 0.0015	1,126,536	\$ 1,689.80	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1596	1,126,536	\$ 179,795.15	\$ 0.1596	1,126,536	\$ 179,795.15	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 202,612.11			\$ 207,776.26	\$ 5,164.15	2.55%
HST	13%		\$ 26,339.57	13%		\$ 27,010.91	\$ 671.34	2.55%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -		
Total Bill on Average IESO Wholesale Market Price			\$ 228,951.69			\$ 234,787.18	\$ 5,835.49	2.55%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

LARGE USE SERVICE CLASSIFICATION

Non-RPP (Other)

5,600,000 kWh

10,700 kW

1.0119

1.0119

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 22,099.68	1	\$ 22,099.68	\$ 22,851.07	1	\$ 22,851.07	\$ 751.39	3.40%
Distribution Volumetric Rate	\$ 3.0504	10,700	\$ 32,639.28	\$ 3.1541	10,700	\$ 33,748.87	\$ 1,109.59	3.40%
Fixed Rate Riders	\$ 77.13	1	\$ 77.13	\$ 77.13	1	\$ 77.13	\$ -	0.00%
Volumetric Rate Riders	\$ -	10,700	\$ -		10,700	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 54,816.09			\$ 56,677.07	\$ 1,860.98	3.39%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.1930	10,700	\$ 2,065.10	\$ 0.4907	10,700	\$ 5,250.49	\$ 3,185.39	154.25%
CBR Class B Rate Riders	\$ -	10,700	\$ -	\$ -	10,700	\$ -	\$ -	
GA Rate Riders	\$ -	5,600,000	\$ -	\$ -	5,600,000	\$ -	\$ -	
Low Voltage Service Charge		10,700	\$ -		10,700	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)		1	\$ -		1	\$ -	\$ -	
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		10,700	\$ -		10,700	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 56,881.19			\$ 61,927.56	\$ 5,046.37	8.87%
RTSR - Network	\$ 5.0814	10,700	\$ 54,370.98	\$ 5.0147	10,700	\$ 53,657.29	\$ (713.69)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.7902	10,700	\$ 40,555.14	\$ 3.7992	10,700	\$ 40,651.44	\$ 96.30	0.24%
Sub-Total C - Delivery (including Sub-Total B)			\$ 151,807.31			\$ 156,236.29	\$ 4,428.98	2.92%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	5,666,640	\$ 25,499.88	\$ 0.0045	5,666,640	\$ 25,499.88	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	5,666,640	\$ 8,499.96	\$ 0.0015	5,666,640	\$ 8,499.96	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1596	5,666,640	\$ 904,395.74	\$ 0.1596	5,666,640	\$ 904,395.74	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 1,090,203.14			\$ 1,094,632.12	\$ 4,428.98	0.41%
HST	13%		\$ 141,726.41	13%		\$ 142,302.18	\$ 575.77	0.41%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -		
Total Bill on Average IESO Wholesale Market Price			\$ 1,231,929.55			\$ 1,236,934.30	\$ 5,004.75	0.41%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

STREET LIGHTING SERVICE CLASSIFICATION

Non-RPP (Other)

256 kWh

1 kW

1.0288

1.0288

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 1.94	1	\$ 1.94	\$ 2.01	1	\$ 2.01	\$ 0.07	3.61%
Distribution Volumetric Rate	\$ 11.6497	1	\$ 5.82	\$ 12.0458	1	\$ 6.02	\$ 0.20	3.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	1	\$ -		1	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 7.76			\$ 8.03	\$ 0.27	3.45%
Line Losses on Cost of Power	\$ 0.1596	7	\$ 1.18	\$ 0.1596	7	\$ 1.18	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.1342	1	\$ 0.07	\$ 0.2190	1	\$ 0.11	\$ 0.04	63.19%
CBR Class B Rate Riders	\$ 0.0684	1	\$ 0.03	\$ 0.1805	1	\$ 0.09	\$ 0.06	163.89%
GA Rate Riders	\$ 0.0017	256	\$ 0.44	\$ 0.0054	256	\$ 1.38	\$ 0.95	217.65%
Low Voltage Service Charge		1	\$ -		1	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)		1	\$ -		1	\$ -	\$ -	
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9.48			\$ 10.79	\$ 1.31	13.86%
RTSR - Network	\$ 3.4060	1	\$ 1.70	\$ 3.3613	1	\$ 1.68	\$ (0.02)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3949	1	\$ 1.20	\$ 2.4006	1	\$ 1.20	\$ 0.00	0.24%
Sub-Total C - Delivery (including Sub-Total B)			\$ 12.38			\$ 13.67	\$ 1.29	10.46%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	263	\$ 1.19	\$ 0.0045	263	\$ 1.19	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	263	\$ 0.40	\$ 0.0015	263	\$ 0.40	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1596	256	\$ 40.86	\$ 0.1596	256	\$ 40.86	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 55.07			\$ 56.36	\$ 1.29	2.35%
HST	13%		\$ 7.16	13%		\$ 7.33	\$ 0.17	2.35%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -		
Total Bill on Average IESO Wholesale Market Price			\$ 62.22			\$ 63.69	\$ 1.46	2.35%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

SENTINEL LIGHTING SERVICE CLASSIFICATION

Non-RPP (Other)

180 kWh

0 kW

1.0288

1.0288

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 5.47	1	\$ 5.47	\$ 5.66	1	\$ 5.66	\$ 0.19	3.47%
Distribution Volumetric Rate	\$ 21.3948	0	\$ 0.21	\$ 22.1222	0	\$ 0.22	\$ 0.01	3.40%
Fixed Rate Riders	\$ 0.01	1	\$ 0.01	\$ 0.01	1	\$ 0.01	\$ -	0.00%
Volumetric Rate Riders	\$ -	0	\$ -		0	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 5.69			\$ 5.89	\$ 0.20	3.46%
Line Losses on Cost of Power	\$ 0.1596	5	\$ 0.83	\$ 0.1596	5	\$ 0.83	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.1388	0	\$ 0.00	\$ 0.3809	0	\$ 0.00	\$ 0.00	174.42%
CBR Class B Rate Riders	\$ 0.0705	0	\$ 0.00	\$ 0.1869	0	\$ 0.00	\$ 0.00	165.11%
GA Rate Riders	\$ 0.0017	180	\$ 0.31	\$ 0.0054	180	\$ 0.97	\$ 0.67	217.65%
Low Voltage Service Charge		0	\$ -		0	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)		1	\$ -		1	\$ -	\$ -	
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		0	\$ -		0	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 6.83			\$ 7.70	\$ 0.87	12.69%
RTSR - Network	\$ 3.4104	0	\$ 0.03	\$ 3.3657	0	\$ 0.03	\$ (0.00)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3983	0	\$ 0.02	\$ 2.4040	0	\$ 0.02	\$ 0.00	0.24%
Sub-Total C - Delivery (including Sub-Total B)			\$ 6.89			\$ 7.75	\$ 0.87	12.58%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	185	\$ 0.83	\$ 0.0045	185	\$ 0.83	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	185	\$ 0.28	\$ 0.0015	185	\$ 0.28	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
Average IESO Wholesale Market Price	\$ 0.1596	180	\$ 28.73	\$ 0.1596	180	\$ 28.73	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 36.98			\$ 37.84	\$ 0.87	2.34%
HST	13%		\$ 4.81	13%		\$ 4.92	\$ 0.11	2.34%
Ontario Electricity Rebate	23.5%		\$ (8.69)	23.5%		\$ (8.89)		
Total Bill on Average IESO Wholesale Market Price			\$ 41.78			\$ 42.76	\$ 0.98	2.34%

Bill Impacts

Customer Class:

RPP / Non-RPP:

Consumption

Demand

Current Loss Factor

Proposed/Approved Loss Factor

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

RPP	
2,000	kWh
-	kW
1.0288	
1.0288	

	Current OEB-Approved			Proposed			Impact	
	Rate \$	Volume	Charge \$	Rate \$	Volume	Charge \$	\$ Change	% Change
Monthly Service Charge	\$ 2.74	1	\$ 2.74	\$ 2.83	1	\$ 2.83	\$ 0.09	3.28%
Distribution Volumetric Rate	\$ 0.0288	2,000	\$ 57.60	\$ 0.0298	2,000	\$ 59.60	\$ 2.00	3.47%
Fixed Rate Riders	\$ 0.01	1	\$ 0.01	\$ 0.01	1	\$ 0.01	\$ -	0.00%
Volumetric Rate Riders	\$ -	2,000	\$ -		2,000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 60.35			\$ 62.44	\$ 2.09	3.46%
Line Losses on Cost of Power	\$ 0.1275	58	\$ 7.35	\$ 0.1275	58	\$ 7.35	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0004	2,000	\$ 0.80	\$ 0.0010	2,000	\$ 2.00	\$ 1.20	150.00%
CBR Class B Rate Riders	\$ 0.0002	2,000	\$ 0.40	\$ 0.0005	2,000	\$ 1.00	\$ 0.60	150.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge		2,000	\$ -		2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)		1	\$ -		1	\$ -	\$ -	
Additional Fixed Rate Riders		1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		2,000	\$ -		2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 68.90			\$ 72.79	\$ 3.89	5.65%
RTSR - Network	\$ 0.0110	2058	\$ 22.63	\$ 0.0109	2058	\$ 22.4278	\$ (0.21)	-0.91%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0076	2058	\$ 15.64	\$ 0.0076	2058	\$ 15.6378	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 107.17			\$ 110.85	\$ 3.68	3.44%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2058	\$ 9.26	\$ 0.0045	2058	\$ 9.26	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2058	\$ 3.09	\$ 0.0015	2058	\$ 3.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Ontario Electricity Support Program (OESP)								
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 374.80			\$ 378.49	\$ 3.68	0.98%
HST	13%		\$ 48.72	13%		\$ 49.20	\$ 0.48	0.98%
Ontario Electricity Rebate	23.5%		\$ (88.08)	23.5%		\$ (88.94)	\$ (0.87)	
Total Bill on TOU			\$ 335.45			\$ 338.75	\$ 3.30	0.98%

# Attachment E

---

## **2026 IRM Rate Generator Model**

Incentive Rate-setting Mechanism Rate Generator  
for 2026 Filers

Quick Link

Ontario Energy Board's 2026 Electricity  
Distribution Rate Applications Webpage

Version 1.0

Utility Name London Hydro Inc.

Assigned EB Number EB-2025-0023

Name of Contact and Title Judith Nagy, Supervising Accountant Regulatory

Phone Number 519-661-5800 Ext 5587

Email Address nagyj@londonhydro.com

Rate Effective Date May 1, 2026

Rate-Setting Method Price Cap IR

1. Select the last Cost of Service rebasing year.

2022

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:  
For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.  
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.  
ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

4. Select the earliest vintage year in which there is a balance in Account 1595.

(e.g. If 2017 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2017.)

2021

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

Yes

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

Yes

7. Retail Transmission Service Rates: London Hydro Inc. is:

Transmission Connected

8. Have you transitioned to fully fixed rates?

Yes

9. Do you want to update your low voltage service rate?

Legend

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

For instructions to complete tabs 3 to 7 of the IRM Rate Generator Model, refer to the IRM Rate Generator Model Tabs 3-7 Instructions document posted on the OEB's 2026 Electricity Distribution Rates webpage.



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

**London Hydro Inc.**

## **TARIFF OF RATES AND CHARGES**

**Effective and Implementation Date May 1, 2025**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**EB-2024-0040**

### **RESIDENTIAL SERVICE CLASSIFICATION**

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Non IESO generation accounts, primarily net-metered accounts taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation shall be classified as residential. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	30.65
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.04
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.10
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.09
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0151
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026		
Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the determination of the billing demand and the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 199 kW non-interval metered

General Service 50 to 4,999 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	171.45
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.02
Distribution Volumetric Rate	\$/kW	3.6116
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.2879)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.4370
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0725
Retail Transmission Rate - Network Service Rate	\$/kW	4.9604
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7902

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### **GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE**

Embedded generation, co-generation or load displacement customers have the option to reserve demand capacity on the London Hydro distribution system for import load through mutual agreement/contract. For the embedded generation customers with a gross peak demand annual average of less than 1,000 kW and equal to or greater than 50 kW per month, the General Service 50 to 4,999 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. For the embedded generation customers with a gross peak demand annual average of less than 50 kW per month, the General Service Less Than 50 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,007.35
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.67
Distribution Volumetric Rate is applied to billed demand in excess of contracted amount (e.g. nameplate rating of the generation facility)	\$/kW	2.4179
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1490)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1855
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0412
Retail Transmission Rate - Network Service Rate	\$/kW	5.7264
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	4.0093

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires London Hydro to provide backup service. The distribution Standby Power rate will be applied to all monthly kW's reserved. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Standby Charge is applied to the contracted amount (e.g. nameplate rating of the generation facility).	\$/kW	3.9191
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1490)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.2152
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026		
Applicable only for Class B Customers	\$/kW	0.0707



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	22,099.68
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	77.13
Distribution Volumetric Rate	\$/kW	3.0504
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1930
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.0814
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7902

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.94
Distribution Volumetric Rate	\$/kW	11.6497
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1342
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0684
Retail Transmission Rate - Network Service Rate	\$/kW	3.4060
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3949

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.47
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kW	21.3948
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kW	0.1388
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026		
Applicable only for Class B Customers	\$/kW	0.0705
Retail Transmission Rate - Network Service Rate	\$/kW	3.4104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3983

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.74
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kWh	0.0288
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

### ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### CUSTOMER ADMINISTRATION

Easement letter	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Cellular meter read charge	\$	15.00

### NON-PAYMENT OF ACCOUNT

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	35.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

### OTHER

Meter interrogation charge	\$	5.50
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14



Ontario Energy Board

# Incentive Rate-setting Mechanism

## Rate Generator for 2026 Filers

### RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly Fixed Charge, per retailer	\$	48.50
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0288
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0119
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0185
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0016

		2021									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2021	Transactions Debit/ (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments1 during 2021	Closing Principal Balance as of Dec 31, 2021	Opening Interest Amounts as of Jan 1, 2021	Interest Jan 1 to Dec 31, 2021	OEB-Approved Disposition during 2021	Interest Adjustments1 during 2021	Closing Interest Amounts as of Dec 31, 2021
<b>Group 1 Accounts</b>											
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	0				0	0				0
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	0				0	0				0
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580	0				0	0				0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	0				0	0				0
RSVA - Retail Transmission Network Charge	1584	0				0	0				0
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0
RSVA - Power <sup>4</sup>	1588	0				0	0				0
RSVA - Global Adjustment <sup>4</sup>	1589	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	0	(2,023,385)	(3,737,546)		1,714,161	0	11,392	(75,062)		86,453
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) <sup>3</sup>											
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595										
		0				0	0				0
<b>RSVA - Global Adjustment requested for disposition</b>	<b>1589</b>	0	0	0	0	0	0	0	0	0	0
<b>Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition</b>		0	(2,023,385)	(3,737,546)	0	1,714,161	0	11,392	(75,062)	0	86,453
<b>Total Group 1 Balance requested for disposition</b>		0	(2,023,385)	(3,737,546)	0	1,714,161	0	11,392	(75,062)	0	86,453
<b>LRAM Variance Account (only input amounts if applying for disposition of this account)</b>	<b>1568</b>	0				0	0				0
<b>Total Group 1 balance including Account 1568 requested for disposition</b>		0	(2,023,385)	(3,737,546)	0	1,714,161	0	11,392	(75,062)	0	86,453

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2021), (2022), (2023) will not be eligible for disposition in the 2024 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

		2022									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2022	Transactions Debit/ (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments1 during 2022	Closing Principal Balance as of Dec 31, 2022	Opening Interest Amounts as of Jan 1, 2022	Interest Jan 1 to Dec 31, 2022	OEB-Approved Disposition during 2022	Interest Adjustments1 during 2022	Closing Interest Amounts as of Dec 31, 2022
<b>Group 1 Accounts</b>											
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	0				0	0				0
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	0				0	0				0
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580	0				0	0				0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	0				0	0				0
RSVA - Retail Transmission Network Charge	1584	0				0	0				0
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0
RSVA - Power <sup>4</sup>	1588	0				0	0				0
RSVA - Global Adjustment <sup>4</sup>	1589	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	1,714,161	(1,474,808)			239,353	86,453	7,046			93,499
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	0	(202,928)	(440,653)		237,725	0	5,545	(43,947)		49,492
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) <sup>3</sup>											
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595										
		0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		1,714,161	(1,677,736)	(440,653)	0	477,078	86,453	12,591	(43,947)	0	142,991
Total Group 1 Balance requested for disposition		1,714,161	(1,677,736)	(440,653)	0	477,078	86,453	12,591	(43,947)	0	142,991
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		1,714,161	(1,677,736)	(440,653)	0	477,078	86,453	12,591	(43,947)	0	142,991

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2021), (2022), (2023) will not be eligible for disposition in the 2024 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

		2023									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2023	Transactions Debit/ (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments1 during 2023	Closing Principal Balance as of Dec 31, 2023	Opening Interest Amounts as of Jan 1, 2023	Interest Jan 1 to Dec 31, 2023	OEB-Approved Disposition during 2023	Interest Adjustments1 during 2023	Closing Interest Amounts as of Dec 31, 2023
<b>Group 1 Accounts</b>											
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	0			(789,641)	(789,641)	0			(35,692)	(35,692)
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	0			6,488,467	6,488,467	0			593,822	593,822
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580	0			(2,267)	(2,267)	0			(54)	(54)
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	0			(130,060)	(130,060)	0			(44,758)	(44,758)
RSVA - Retail Transmission Network Charge	1584	0			6,322,230	6,322,230	0			341,547	341,547
RSVA - Retail Transmission Connection Charge	1586	0			3,532,816	3,532,816	0			193,654	193,654
RSVA - Power <sup>4</sup>	1588	0			622,286	622,286	0			68,428	68,428
RSVA - Global Adjustment <sup>4</sup>	1589	0			(5,551,359)	(5,551,359)	0			(618,634)	(618,634)
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	239,353	(3,981)			235,371	93,499	11,933			105,432
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	237,725	(84,990)			152,736	49,492	8,633			58,125
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	0	(2,970,016)	(4,942,413)		1,972,397	0	130,954	(196,643)		327,597
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) <sup>3</sup>											
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0				0
<b>RSVA - Global Adjustment requested for disposition</b>	<b>1589</b>	0	0	0	(5,551,359)	(5,551,359)	0	0	0	(618,634)	(618,634)
<b>Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition</b>		477,078	(3,058,988)	(4,942,413)	16,043,832	18,404,336	142,991	151,520	(196,643)	1,116,946	1,608,100
<b>Total Group 1 Balance requested for disposition</b>		477,078	(3,058,988)	(4,942,413)	10,492,474	12,852,977	142,991	151,520	(196,643)	498,312	989,466
<b>LRAM Variance Account (only input amounts if applying for disposition of this account)</b>	<b>1568</b>	0				0	0				0
<b>Total Group 1 balance including Account 1568 requested for disposition</b>		477,078	(3,058,988)	(4,942,413)	10,492,474	12,852,977	142,991	151,520	(196,643)	498,312	989,466

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2021), (2022), (2023) will not be eligible for disposition in the 2024 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

		2024									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2024	Transactions Debit/ (Credit) during 2024	OEB-Approved Disposition during 2024	Principal Adjustments1 during 2024	Closing Principal Balance as of Dec 31, 2024	Opening Interest Amounts as of Jan 1, 2024	Interest Jan 1 to Dec 31, 2024	OEB-Approved Disposition during 2024	Interest Adjustments1 during 2024	Closing Interest Amounts as of Dec 31, 2024
<b>Group 1 Accounts</b>											
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	(789,641)	(137,089)	(468,017)		(458,713)	(35,692)	(28,307)	(37,195)		(26,804)
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	6,488,467	(703,644)	9,799,860		(4,015,038)	593,822	7,114	829,012		(228,076)
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580	(2,267)	2,267			(0)	(54)	54			0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	(130,060)	1,253,502	(588,594)		1,712,036	(44,758)	22,647	(53,700)		31,589
RSVA - Retail Transmission Network Charge	1584	6,322,230	2,734,866	4,296,521		4,760,575	341,547	220,979	362,217		200,309
RSVA - Retail Transmission Connection Charge	1586	3,532,816	275,009	2,351,160		1,456,665	193,654	111,783	197,072		108,365
RSVA - Power <sup>4</sup>	1588	622,286	708,729	(507,102)	(27,913)	1,810,206	68,428	241,713	(13,010)		323,152
RSVA - Global Adjustment <sup>4</sup>	1589	(5,551,359)	5,786,505	(6,895,613)	(992,877)	6,137,883	(618,634)	(75,461)	(875,242)		181,146
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	235,371	(0)			235,371	105,432	12,105			117,538
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	152,736	(26)			152,710	58,125	7,857			65,982
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	1,972,397	(1,972,397)			(0)	327,597	(70,947)			256,649
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	0	(5,312,689)	(8,171,243)		2,858,554	0	210,186	(350,778)		560,963
Disposition and Recovery/Refund of Regulatory Balances (2025) <sup>3</sup>											
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0				0
<b>RSVA - Global Adjustment requested for disposition</b>	<b>1589</b>	<b>(5,551,359)</b>	<b>5,786,505</b>	<b>(6,895,613)</b>	<b>(992,877)</b>	<b>6,137,883</b>	<b>(618,634)</b>	<b>(75,461)</b>	<b>(875,242)</b>	<b>0</b>	<b>181,146</b>
<b>Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition</b>		<b>18,404,336</b>	<b>(3,151,472)</b>	<b>6,712,585</b>	<b>(27,913)</b>	<b>8,512,366</b>	<b>1,608,100</b>	<b>735,185</b>	<b>933,619</b>	<b>0</b>	<b>1,409,666</b>
<b>Total Group 1 Balance requested for disposition</b>		<b>12,852,977</b>	<b>2,635,033</b>	<b>(183,028)</b>	<b>(1,020,789)</b>	<b>14,650,249</b>	<b>989,466</b>	<b>659,723</b>	<b>58,377</b>	<b>0</b>	<b>1,590,812</b>
<b>LRAM Variance Account (only input amounts if applying for disposition of this account)</b>	<b>1568</b>	<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>				<b>0</b>
<b>Total Group 1 balance including Account 1568 requested for disposition</b>		<b>12,852,977</b>	<b>2,635,033</b>	<b>(183,028)</b>	<b>(1,020,789)</b>	<b>14,650,249</b>	<b>989,466</b>	<b>659,723</b>	<b>58,377</b>	<b>0</b>	<b>1,590,812</b>

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2021), (2022), (2023) will not be eligible for disposition in the 2024 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

		2025				Projected Interest on Dec-31-2025 Balances					2.1.7 RRR <sup>5</sup>	
Account Descriptions	Account Number	Principal Disposition during 2025 - instructed by OEB	Interest Disposition during 2025 - instructed by OEB	Closing Principal Balances as of Dec 31, 2023 Adjusted for Disposition during 2025	Closing Interest Balances as of Dec 31, 2023 Adjusted for Disposition during 2025	Projected Interest from Jan 1, 2025 to Dec 31, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 <sup>2</sup>	Projected Interest from Jan 1, 2025 to Apr 30, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 <sup>2</sup>	Total Interest	Total Claim	Account Disposition: Yes/No?	As of Dec 31, 2024	Variance RRR vs. 2024 Balance (Principal + Interest)
Group 1 Accounts												
LV Variance Account	1550			0	0			0	0		0	0
Smart Metering Entity Charge Variance Account	1551	(321,624)	(27,382)	(137,089)	578	(8,044)	(1,312)	(8,777)	(145,866)		(485,517)	0
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	(3,311,393)	(267,259)	(703,644)	39,183	(60,503)	(6,732)	(28,052)	(731,696)		(2,499,489)	1,743,625
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580			(0)	0	0	0	0	0		0	0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	458,535	27,329	1,253,502	4,260	44,821	11,992	61,073	1,314,575		1,743,625	0
RSVA - Retail Transmission Network Charge	1584	2,025,709	185,738	2,734,866	14,571	109,655	26,165	150,391	2,885,257		4,960,884	0
RSVA - Retail Transmission Connection Charge	1586	1,181,656	114,170	275,009	(5,805)	22,344	2,631	19,170	294,180		1,565,031	0
RSVA - Power <sup>4</sup>	1588	1,129,389	143,836	680,817	179,316	34,532	6,513	220,361	901,178		2,932,480	799,123
RSVA - Global Adjustment <sup>4</sup>	1589	1,344,255	216,676	4,793,628	(35,530)	166,667	45,861	176,999	4,970,627		6,334,877	15,848
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595			235,371	117,538	7,420	2,252	127,209	362,580	Yes	352,909	(0)
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595			152,710	65,982			65,982	0	No	218,692	(0)
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595			(0)	256,649			256,649	0	No	256,649	0
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595			2,858,554	560,963			560,963	0	No	3,419,517	(0)
Disposition and Recovery/Refund of Regulatory Balances (2025) <sup>3</sup>												
Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595			0	0			0	0	No		0
RSVA - Global Adjustment requested for disposition	1589	1,344,255	216,676	4,793,628	(35,530)	166,667	45,861	176,999	4,970,627		6,334,877	15,848
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		1,162,271	176,431	7,350,096	1,233,235	150,225	41,510	1,424,970	4,880,207		10,721,156	799,123
Total Group 1 Balance requested for disposition		2,506,525	393,107	12,143,724	1,197,705	316,892	87,371	1,601,969	9,850,835		17,056,033	814,971
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568			0	0			0	0		0	0
Total Group 1 balance including Account 1568 requested for disposition		2,506,525	393,107	12,143,724	1,197,705	316,892	87,371	1,601,969	9,850,835		17,056,033	814,971

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2021), (2022), (2023) will not be eligible for disposition in the 2024 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator  
for 2026 Filers

Data on this worksheet has been populated using your most recent RRR filing.

If you have identified any issues, please contact the OEB.

Have you confirmed the accuracy of the data below?

Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	1595 Recovery Proportion (2021) <sup>1</sup>	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes <sup>3</sup>
RESIDENTIAL SERVICE CLASSIFICATION	kWh	1,181,379,273	0	15,112,857	0			1,181,379,273	0	-3%		153,271
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	406,547,805	0	60,475,620	0			406,547,805	0	3%		13,429
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	1,446,062,503	3,660,081	1,261,781,854	3,308,959	13,200,056	24,848	1,432,862,447	3,635,233	101%		1,515
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION	kW	8,301,081	69,036	7,302,866	52,114	998,215	16,922	7,302,866	52,114	2%		7
STANDBY POWER SERVICE CLASSIFICATION	kW	26,604,305	196,800	25,896,429	184,800	707,876	12,000	25,896,429	184,800	3%		
LARGE USE SERVICE CLASSIFICATION	kW	162,789,933	311,836	162,789,933	311,836			162,789,933	311,836	-4%		2
STREET LIGHTING SERVICE CLASSIFICATION	kW	17,401,184	48,655	17,401,184	48,655			17,401,184	48,655	-2%		40,371
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	516,991	1,397	4,447	12			516,991	1,397	0%		488
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	5,424,455	0	0	0			5,424,455	0	0%		1,565
Total		3,255,027,530	4,287,804	1,550,765,189	3,906,375	14,906,147	53,770	3,240,121,383	4,234,034	100%	0	210,648

Threshold Test

Total Claim (including Account 1568)

\$9,850,835

Total Claim for Threshold Test (All Group 1 Accounts)

\$9,850,835

Threshold Test (Total claim per kWh) <sup>2</sup>

\$0.0031

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

<sup>1</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>2</sup> The Threshold Test does not include the amount in 1568.

<sup>3</sup> The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class				allocated based on		allocated based on		allocated based on		allocated based on	
	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	1550	1551	1580	1584	1586	1588	1595_(2021)	1568
RESIDENTIAL SERVICE CLASSIFICATION	36.3%	91.9%	36.5%	0	(134,115)	(266,783)	1,047,175	106,769	328,578	(10,877)	0
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	12.5%	8.1%	12.5%	0	(11,751)	(91,808)	360,364	36,743	113,073	10,877	0
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	44.4%	0.0%	44.2%	0	0	(323,574)	1,281,790	130,691	398,523	366,206	0
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION	0.3%	0.0%	0.2%	0	0	(1,649)	7,358	750	2,031	7,252	0
STANDBY POWER SERVICE CLASSIFICATION	0.8%	0.0%	0.8%	0	0	(5,848)	23,582	2,404	7,203	10,877	0
LARGE USE SERVICE CLASSIFICATION	5.0%	0.0%	5.0%	0	0	(36,762)	144,297	14,712	45,277	(14,503)	0
STREET LIGHTING SERVICE CLASSIFICATION	0.5%	0.0%	0.5%	0	0	(3,930)	15,424	1,573	4,840	(7,252)	0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.0%	0.0%	0.0%	0	0	(117)	458	47	144	0	0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.2%	0.0%	0.2%	0	0	(1,225)	4,808	490	1,509	0	0
Total	100.0%	100.0%	100.0%	0	(145,866)	(731,696)	2,885,257	294,180	901,178	362,580	0

\*\* Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Rate-setting Mechanism Rate Generator  
for 2026 Filers

1a

The year Account 1589 GA was last disposed

2023

1b

The year Account 1580 CBR Class B was last disposed

2023

Note that the sub-account was established in 2015.

2a

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3a

Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

7

Transition Customers - Non-loss Adjusted Billing Determinants by Customer				
Customer	Rate Class		2024	
			July to December	January to June
Customer 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	2,492,463	2,901,375
		kW	6,236	6,455
		Class A/B	B	A
Customer 2	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,470,047	1,363,063
		kW	2,888	2,747
		Class A/B	B	A
Customer 3	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	997,470	1,010,999
		kW	3,650	3,381
		Class A/B	A	B
Customer 4	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	2,114,959	1,871,374
		kW	6,918	7,045
		Class A/B	A	B
Customer 5	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	6,974,134	7,431,434
		kW	12,894	16,127
		Class A/B	A	B
Customer 6	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	2,031,415	1,978,747
		kW	5,832	4,729
		Class A/B	B	A
Customer 7	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	2,294,392	1,889,801
		kW	4,862	4,242
		Class A/B	B	A

3b

Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

4

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class			
Rate Class	Rate Class		2024
Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	445,350,453
		kW	1,046,211
Rate Class 2	GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE C	kWh	925,638
		kW	13,426
Rate Class 3	STANDBY POWER SERVICE CLASSIFICATION	kWh	7,776,749
		kW	112,800
Rate Class 4	LARGE USE SERVICE CLASSIFICATION	kWh	162,789,933
		kW	311,836



Ontario Energy Board

# centive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year the Account 1589 GA Balance Last Disposed

2023

## Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2024
Non-RPP Consumption Less WMP Consumption	A	1,550,765,189	1,550,765,189
Less Class A Consumption for Partial Year Class A Customers	B	18,219,549	18,219,549
Less Consumption for Full Year Class A Customers	C	616,842,773	616,842,773
<b>Total Class B Consumption for Years During Balance Accumulation</b>	<b>D = A-B-C</b>	<b>915,702,867</b>	<b>915,702,867</b>
All Class B Consumption for Transition Customers	E	18,602,124	18,602,124
<b>Transition Customers' Portion of Total Consumption</b>	<b>F = E/D</b>	<b>2.03%</b>	

## Allocation of Total GA Balance \$

Total GA Balance	G	\$ 4,970,627
Transition Customers Portion of GA Balance	H=F*G	\$ 100,976
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 4,869,651

## Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers		7				
Customer		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2024	% of kWh	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments
Customer 1		2,492,463	2,492,463	13.40%	\$ 13,530	\$ 1,127
Customer 2		1,470,047	1,470,047	7.90%	\$ 7,980	\$ 665
Customer 3		1,010,999	1,010,999	5.43%	\$ 5,488	\$ 457
Customer 4		1,871,374	1,871,374	10.06%	\$ 10,158	\$ 847
Customer 5		7,431,434	7,431,434	39.95%	\$ 40,339	\$ 3,362
Customer 6		2,031,415	2,031,415	10.92%	\$ 11,027	\$ 919
Customer 7		2,294,392	2,294,392	12.33%	\$ 12,454	\$ 1,038
Total		18,602,124	18,602,124	100.00%	\$ 100,976	

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class (see Chapter 3, Filing Requirements)

Default Rate Rider Recovery Period (in months)	12
Proposed Rate Rider Recovery Period (in months)	12

Rate Rider Recovery to be used below

		Total Metered Non-RPP 2024 Consumption excluding WMP	Total Metered 2024 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2024 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider		
		kWh	kWh	kWh	kWh					
RESIDENTIAL SERVICE CLASSIFICATION	kWh	15,112,857	0	0	15,112,857	1.7%	\$82,036	\$0.0054	kWh	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	60,475,620	0	0	60,475,620	6.7%	\$328,274	\$0.0054	kWh	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,261,781,854	445,350,453	36,821,674	779,609,727	86.9%	\$4,231,885	\$0.0054	kWh	
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION	kWh	7,302,866	925,638	0	6,377,228	0.7%	\$34,617	\$0.0054	kWh	
STANDBY POWER SERVICE CLASSIFICATION	kWh	25,896,429	7,776,749	0	18,119,680	2.0%	\$98,357	\$0.0054	kWh	
LARGE USE SERVICE CLASSIFICATION	kWh	162,789,933	162,789,933	0	0	0.0%	\$0	\$0.0000		
STREET LIGHTING SERVICE CLASSIFICATION	kWh	17,401,184	0	0	17,401,184	1.9%	\$94,457	\$0.0054	kWh	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	4,447	0	0	4,447	0.0%	\$24	\$0.0054	kWh	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	\$0	\$0.0000		
Total		1,550,765,189	616,842,773	36,821,674	897,100,743	100.0%	\$4,869,650			



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

2023

## Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2024
Total Consumption Less WMP Consumption	A	3,240,121,383	3,240,121,383
Less Class A Consumption for Partial Year Class A Customers	B	18,219,549	18,219,549
Less Consumption for Full Year Class A Customers	C	616,842,773	616,842,773
<b>Total Class B Consumption for Years During Balance Accumulation</b>	D = A-B-C	2,605,059,061	2,605,059,061
All Class B Consumption for Transition Customers	E	18,602,124	18,602,124
<b>Transition Customers' Portion of Total Consumption</b>	F = E/D	<b>0.71%</b>	

## Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$ 1,314,575
Transition Customers Portion of CBR Class B Balance	H=F*G	\$ 9,387
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 1,305,188

## Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers		7				
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2024	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers	Monthly Equal Payments
Customer 1		2,492,463	2,492,463	13.40%	\$ 1,258	\$ 105
Customer 2		1,470,047	1,470,047	7.90%	\$ 742	\$ 62
Customer 3		1,010,999	1,010,999	5.43%	\$ 510	\$ 43
Customer 4		1,871,374	1,871,374	10.06%	\$ 944	\$ 79
Customer 5		7,431,434	7,431,434	39.95%	\$ 3,750	\$ 313
Customer 6		2,031,415	2,031,415	10.92%	\$ 1,025	\$ 85
Customer 7		2,294,392	2,294,392	12.33%	\$ 1,158	\$ 96
Total		18,602,124	18,602,124	100.00%	\$ 9,387	\$ 782

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2023

		Total Metered 2024 Consumption Minus WMP		Total Metered 2024 Consumption for Full Year Class A Customers		Total Metered 2024 Consumption for Transition Customers		Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
		kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	1,181,379,273	0	0	0	0	0	1,181,379,273	0	45.7%	\$596,152	\$0.0005	kWh
GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION	kWh	406,547,805	0	0	0	0	0	406,547,805	0	15.7%	\$205,154	\$0.0005	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	1,432,862,447	3,635,233	445,350,453	1,046,211	36,821,674	88,005	950,690,320	2,501,018	36.8%	\$479,741	\$0.1918	kW
GENERAL SERVICE 1,000 TO 4,999 kW (CO-GENERATION) SERVICE CLASSIFICATION	kW	7,302,866	52,114	925,638	13,426	0	0	6,377,228	38,688	0.2%	\$3,218	\$0.0832	kW
STANDBY POWER SERVICE CLASSIFICATION	kW	25,896,429	184,800	7,776,749	112,800	0	0	18,119,680	72,000	0.7%	\$9,144	\$0.1270	kW
LARGE USE SERVICE CLASSIFICATION	kW	162,789,933	311,836	162,789,933	311,836	0	0	0	0	0.0%	\$0	\$0.0000	kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	17,401,184	48,655	0	0	0	0	17,401,184	48,655	0.7%	\$8,781	\$0.1805	kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	516,991	1,397	0	0	0	0	516,991	1,397	0.0%	\$261	\$0.1869	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	5,424,455	0	0	0	0	0	5,424,455	0	0.2%	\$2,737	\$0.0005	kWh
Total		3,240,121,383	4,234,034	616,842,773	1,484,272	36,821,674	88,005	2,586,456,936	2,661,757	100.0%	\$1,305,188		

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

**Input required at cells C13 and C14.** This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes <sup>2</sup>	Allocation of Group 1 Account Balances to Non-WMP Classes Only (If Applicable) <sup>2</sup>	Deferral/Variance Account Rate Rider <sup>2</sup>	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) <sup>2</sup>	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	1,181,379,273	0	1,181,379,273	0	1,070,746		0.0009	0.0000	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	406,547,805	0	406,547,805	0	417,499		0.0010	0.0000	0.0000
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	1,446,062,503	3,660,081	1,432,862,447	3,635,233	1,778,687	74,949	0.4860	0.0206	0.0000
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION	kW	8,301,081	69,036	7,302,866	52,114	15,360	382	0.2225	0.0073	0.0000
STANDBY POWER SERVICE CLASSIFICATION	kW	26,604,305	196,800	25,896,429	184,800	36,864	1,355	0.1873	0.0073	0.0000
LARGE USE SERVICE CLASSIFICATION	kW	162,789,933	311,836	162,789,933	311,836	153,021		0.4907	0.0000	0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kW	17,401,184	48,655	17,401,184	48,655	10,656		0.2190	0.0000	0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	516,991	1,397	516,991	1,397	532		0.3809	0.0000	0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	5,424,455	0	5,424,455	0	5,582		0.0010	0.0000	0.0000

<sup>1</sup> When calculating the revenue reconciliation for distributors with Class A customers, the balances of sub-account 1580-CBR Class B will not be taken into consideration if there are Class A customers since the rate riders, if any, are calculated separately.

<sup>2</sup> Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP (column H and J) calculated separately. For all rate classes without WMP customers, balances in account 1580 and 1588 are included in column G and disposed through a combined Deferral/Variance Account and Rate Rider.



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

## Summary - Sharing of Tax Change Forecast Amounts

	2022	2026
OEB-Approved Rate Base	\$ 379,562,232	\$ 379,562,232
OEB-Approved Regulatory Taxable Income	\$ 3,386,657	\$ 3,386,657
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) <sup>1,2</sup>		15.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) <sup>1,2</sup>		11.5%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		\$ 507,999
Provincial Taxes Payable		\$ 389,466
Federal Effective Tax Rate		15.0%
Provincial Effective Tax Rate		11.5%
Combined Effective Tax Rate	26.5%	26.5%
Total Income Taxes Payable	\$ 897,464	\$ 897,464
OEB-Approved Total Tax Credits (enter as positive number)	\$ 606,939	\$ 606,939
Income Tax Provision	\$ 290,525	\$ 290,525
Grossed-up Income Taxes	\$ 395,272	\$ 395,272
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator

## for 2026 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE 1,000 TO 4,999 kW (CO-GENERATION) SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STANDBY POWER SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
LARGE USE SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STREET LIGHTING SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total		0	0	0				0	0	0	0				0.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	1,181,379,273		0	0.00 \$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	406,547,805		0	0.0000 kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	1,446,062,503	3,660,081	0	0.0000 kW
GENERAL SERVICE 1,000 TO 4,999 kW (CO-GENERATION) SERVICE CLASSIFICATION	kW	8,301,081	69,036	0	0.0000 kW
STANDBY POWER SERVICE CLASSIFICATION	kW	26,604,305	196,800	0	0.0000 kW
LARGE USE SERVICE CLASSIFICATION	kW	162,789,933	311,836	0	0.0000 kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	17,401,184	48,655	0	0.0000 kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	516,991	1,397	0	0.0000 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	5,424,455		0	0.0000 kWh
Total		3,255,027,530	4,287,804	\$0	



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118	1,181,379,273	0	1.0288	1,215,402,996
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084	1,181,379,273	0	1.0288	1,215,402,996
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110	406,547,805	0	1.0288	418,256,382
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076	406,547,805	0	1.0288	418,256,382
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.9604	1,442,651,578	3,639,509		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7902	1,442,651,578	3,639,509		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8433	3,410,925	20,571		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6443	3,410,925	20,571		
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	5.7264	34,905,387	265,836		
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	4.0093	34,905,387	265,836		
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9735	0	0		
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6816	0	0		
Large Use Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.0814	162,789,933	311,836		
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7902	162,789,933	311,836		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.4060	17,401,184	48,655		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3949	17,401,184	48,655		
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.4104	516,991	1,397		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3983	516,991	1,397		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110	5,424,455	0	1.0288	5,580,680
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076	5,424,455	0	1.0288	5,580,680



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Uniform Transmission Rates	Unit	2024 Jan to Jun		2024 Jul to Dec		2025 Jan to Jun		2025 Jul to Dec		2026
Rate Description		Rate		Rate		Rate		Rate		
Network Service Rate	kW	\$	5.78	\$	6.12	\$	6.37	\$	6.37	\$ 6.42
Line Connection Service Rate	kW	\$	0.95	\$	0.95	\$	1.00	\$	1.00	\$ 1.02
Transformation Connection Service Rate	kW	\$	3.21	\$	3.21	\$	3.39	\$	3.39	\$ 3.47

Hydro One Sub-Transmission Rates	Unit	2024		2025		2026
Rate Description		Rate		Rate		Rate
Network Service Rate	kW	\$	4.9103	\$	5.3280	\$ 5.4282
Line Connection Service Rate	kW	\$	0.6537	\$	0.6882	\$ 0.6896
Transformation Connection Service Rate	kW	\$	3.3041	\$	3.4894	\$ 3.4965
Both Line and Transformation Connection Service Rate	kW	\$	3.9578	\$	4.1776	\$ 4.1861

If needed, add extra host here. (I)	Unit	2024		2025		2026
Rate Description		Rate		Rate		Rate
Network Service Rate	kW					
Line Connection Service Rate	kW					
Transformation Connection Service Rate	kW					
Both Line and Transformation Connection Service Rate	kW	\$	-	\$	-	\$ -

If needed, add extra host here. (II)	Unit	2024		2025		2026
Rate Description		Rate		Rate		Rate
Network Service Rate	kW					
Line Connection Service Rate	kW					
Transformation Connection Service Rate	kW					
Both Line and Transformation Connection Service Rate	kW	\$	-	\$	-	\$ -
Low Voltage Switchgear Credit (if applicable, enter as a negative value)	\$	Historical 2024		Current 2025		Forecast 2026



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.  
If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO				Network			Line Connection			Transformation Connection			Total Connection
Month				Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January				502,979	\$5.78	\$ 2,907,219	518,422	\$0.95	\$ 492,501	518,422	\$3.21	\$ 1,664,135	\$ 2,156,636
February				435,557	\$5.78	\$ 2,517,519	471,643	\$0.95	\$ 448,061	471,643	\$3.21	\$ 1,513,974	\$ 1,962,035
March				414,666	\$5.78	\$ 2,396,769	454,423	\$0.95	\$ 431,702	454,423	\$3.21	\$ 1,458,698	\$ 1,890,400
April				392,795	\$5.78	\$ 2,270,355	480,649	\$0.95	\$ 454,852	480,649	\$3.21	\$ 1,536,903	\$ 1,991,755
May				566,481	\$5.78	\$ 3,274,260	580,951	\$0.95	\$ 551,903	580,951	\$3.21	\$ 1,864,853	\$ 2,416,756
June				644,112	\$5.78	\$ 3,722,967	699,406	\$0.95	\$ 664,436	699,406	\$3.21	\$ 2,245,093	\$ 2,909,529
July				636,262	\$6.12	\$ 3,893,923	665,062	\$0.95	\$ 631,809	665,062	\$3.21	\$ 2,134,849	\$ 2,766,658
August				652,091	\$6.12	\$ 3,990,797	684,953	\$0.95	\$ 650,705	684,953	\$3.21	\$ 2,198,699	\$ 2,849,404
September				543,705	\$6.12	\$ 3,327,475	571,109	\$0.95	\$ 542,554	571,109	\$3.21	\$ 1,833,260	\$ 2,375,813
October				458,986	\$6.12	\$ 2,808,994	474,709	\$0.95	\$ 450,974	474,709	\$3.21	\$ 1,523,816	\$ 1,974,789
November				465,825	\$6.12	\$ 2,850,849	492,364	\$0.95	\$ 467,746	492,364	\$3.21	\$ 1,580,488	\$ 2,048,234
December				489,446	\$6.12	\$ 2,995,410	515,734	\$0.95	\$ 489,947	515,734	\$3.21	\$ 1,655,506	\$ 2,145,453
Total				6,202,905	\$ 5.96	\$ 36,956,538	6,609,425	\$ 0.95	\$ 6,277,189	6,609,425	\$ 3.21	\$ 21,210,274	\$ 27,487,463

Hydro One				Network			Line Connection			Transformation Connection			Total Connection
Month				Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January													\$ -
February													\$ -
March													\$ -
April													\$ -
May													\$ -
June													\$ -
July													\$ -
August													\$ -
September													\$ -
October													\$ -
November													\$ -
December													\$ -
Total				-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (I)				Network			Line Connection			Transformation Connection			Total Connection
Month				Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January					\$ -			\$ -			\$ -		\$ -
February					\$ -			\$ -			\$ -		\$ -
March					\$ -			\$ -			\$ -		\$ -
April					\$ -			\$ -			\$ -		\$ -
May					\$ -			\$ -			\$ -		\$ -
June					\$ -			\$ -			\$ -		\$ -
July					\$ -			\$ -			\$ -		\$ -
August					\$ -			\$ -			\$ -		\$ -
September					\$ -			\$ -			\$ -		\$ -
October					\$ -			\$ -			\$ -		\$ -
November					\$ -			\$ -			\$ -		\$ -
December					\$ -			\$ -			\$ -		\$ -
Total				-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)				Network			Line Connection			Transformation Connection			Total Connection
Month				Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January					\$ -			\$ -			\$ -		\$ -
February					\$ -			\$ -			\$ -		\$ -
March					\$ -			\$ -			\$ -		\$ -
April					\$ -			\$ -			\$ -		\$ -
May					\$ -			\$ -			\$ -		\$ -
June					\$ -			\$ -			\$ -		\$ -
July					\$ -			\$ -			\$ -		\$ -
August					\$ -			\$ -			\$ -		\$ -
September					\$ -			\$ -			\$ -		\$ -
October					\$ -			\$ -			\$ -		\$ -
November					\$ -			\$ -			\$ -		\$ -
December					\$ -			\$ -			\$ -		\$ -
Total				-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total				Network			Line Connection			Transformation Connection			Total Connection
Month				Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January				502,979	\$ 5.7800	\$ 2,907,219	518,422	\$ 0.9500	\$ 492,501	518,422	\$ 3.2100	\$ 1,664,135	\$ 2,156,636
February				435,557	\$ 5.7800	\$ 2,517,519	471,643	\$ 0.9500	\$ 448,061	471,643	\$ 3.2100	\$ 1,513,974	\$ 1,962,035
March				414,666	\$ 5.7800	\$ 2,396,769	454,423	\$ 0.9500	\$ 431,702	454,423	\$ 3.2100	\$ 1,458,698	\$ 1,890,400
April				392,795	\$ 5.7800	\$ 2,270,355	480,649	\$ 0.9463	\$ 454,852	480,649	\$ 3.1976	\$ 1,536,903	\$ 1,991,755
May				566,481	\$ 5.7800	\$ 3,274,260	580,951	\$ 0.9500	\$ 551,903	580,951	\$ 3.2100	\$ 1,864,853	\$ 2,416,756
June				644,112	\$ 5.7800	\$ 3,722,967	699,406	\$ 0.9500	\$ 664,436	699,406	\$ 3.2100	\$ 2,245,093	\$ 2,909,529
July				636,262	\$ 6.1200	\$ 3,893,923	665,062	\$ 0.9500	\$ 631,809	665,062	\$ 3.2100	\$ 2,134,849	\$ 2,766,658
August				652,091	\$ 6.1200	\$ 3,990,797	684,953	\$ 0.9500	\$ 650,705	684,953	\$ 3.2100	\$ 2,198,699	\$ 2,849,404
September				543,705	\$ 6.1200	\$ 3,327,475	571,109	\$ 0.9500	\$ 542,554	571,109	\$ 3.2100	\$ 1,833,260	\$ 2,375,813
October				458,986	\$ 6.1200	\$ 2,808,994	474,709	\$ 0.9500	\$ 450,974	474,709	\$ 3.2100	\$ 1,523,816	\$ 1,974,789
November				465,825	\$ 6.1200	\$ 2,850,849	492,364	\$ 0.9500	\$ 467,746	492,364	\$ 3.2100	\$ 1,580,488	\$ 2,048,234
December				489,446	\$ 6.1200	\$ 2,995,410	515,734	\$ 0.9500	\$ 489,947	515,734	\$ 3.2100	\$ 1,655,506	\$ 2,145,453
Total				6,202,905	\$ 5.96	\$ 36,956,538	6,609,425	\$ 0.95	\$ 6,277,189	6,609,425	\$ 3.21	\$ 21,210,274	\$ 27,487,463

Low Voltage Switchgear Credit (if applicable)													\$ -
Total including deduction for Low Voltage Switchgear Credit													\$ 27,487,463



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator

## for 2026 Filers

The purpose of this sheet is to calculate the expected billing when current 2025 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	502,979	\$ 6.3700	\$ 3,203,976	518,422	\$ 1.0000	\$ 518,422	518,422	\$ 3.3900	\$ 1,757,451	\$ 2,275,873
February	435,557	\$ 6.3700	\$ 2,774,498	471,643	\$ 1.0000	\$ 471,643	471,643	\$ 3.3900	\$ 1,598,870	\$ 2,070,513
March	414,666	\$ 6.3700	\$ 2,641,422	454,423	\$ 1.0000	\$ 454,423	454,423	\$ 3.3900	\$ 1,540,494	\$ 1,994,917
April	392,795	\$ 6.3700	\$ 2,502,104	480,649	\$ 1.0000	\$ 480,649	480,649	\$ 3.3900	\$ 1,629,400	\$ 2,110,049
May	566,481	\$ 6.3700	\$ 3,608,484	580,951	\$ 1.0000	\$ 580,951	580,951	\$ 3.3900	\$ 1,969,424	\$ 2,550,375
June	644,112	\$ 6.3700	\$ 4,102,993	699,406	\$ 1.0000	\$ 699,406	699,406	\$ 3.3900	\$ 2,370,986	\$ 3,070,392
July	636,262	\$ 6.3700	\$ 4,052,989	665,062	\$ 1.0000	\$ 665,062	665,062	\$ 3.3900	\$ 2,254,560	\$ 2,919,622
August	652,091	\$ 6.3700	\$ 4,153,820	684,953	\$ 1.0000	\$ 684,953	684,953	\$ 3.3900	\$ 2,321,991	\$ 3,006,944
September	543,705	\$ 6.3700	\$ 3,463,401	571,109	\$ 1.0000	\$ 571,109	571,109	\$ 3.3900	\$ 1,936,060	\$ 2,507,169
October	458,986	\$ 6.3700	\$ 2,923,741	474,709	\$ 1.0000	\$ 474,709	474,709	\$ 3.3900	\$ 1,609,264	\$ 2,083,973
November	465,825	\$ 6.3700	\$ 2,967,305	492,364	\$ 1.0000	\$ 492,364	492,364	\$ 3.3900	\$ 1,669,114	\$ 2,161,478
December	489,446	\$ 6.3700	\$ 3,117,771	515,734	\$ 1.0000	\$ 515,734	515,734	\$ 3.3900	\$ 1,748,338	\$ 2,264,072
Total	6,202,905	\$ 6.37	\$ 39,512,505	6,609,425	\$ 1.00	\$ 6,609,425	6,609,425	\$ 3.39	\$ 22,405,951	\$ 29,015,376

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
February	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
March	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
April	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
May	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
June	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
July	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
August	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
September	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
October	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
November	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
December	-	\$ 5.3280	\$ -	-	\$ 0.6882	\$ -	-	\$ 3.4894	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	502,979	\$ 6.3700	\$ 3,203,976	518,422	\$ 1.0000	\$ 518,422	518,422	\$ 3.3900	\$ 1,757,451	\$ 2,275,873
February	435,557	\$ 6.3700	\$ 2,774,498	471,643	\$ 1.0000	\$ 471,643	471,643	\$ 3.3900	\$ 1,598,870	\$ 2,070,513
March	414,666	\$ 6.3700	\$ 2,641,422	454,423	\$ 1.0000	\$ 454,423	454,423	\$ 3.3900	\$ 1,540,494	\$ 1,994,917
April	392,795	\$ 6.3700	\$ 2,502,104	480,649	\$ 1.0000	\$ 480,649	480,649	\$ 3.3900	\$ 1,629,400	\$ 2,110,049
May	566,481	\$ 6.3700	\$ 3,608,484	580,951	\$ 1.0000	\$ 580,951	580,951	\$ 3.3900	\$ 1,969,424	\$ 2,550,375
June	644,112	\$ 6.3700	\$ 4,102,993	699,406	\$ 1.0000	\$ 699,406	699,406	\$ 3.3900	\$ 2,370,986	\$ 3,070,392
July	636,262	\$ 6.3700	\$ 4,052,989	665,062	\$ 1.0000	\$ 665,062	665,062	\$ 3.3900	\$ 2,254,560	\$ 2,919,622
August	652,091	\$ 6.3700	\$ 4,153,820	684,953	\$ 1.0000	\$ 684,953	684,953	\$ 3.3900	\$ 2,321,991	\$ 3,006,944
September	543,705	\$ 6.3700	\$ 3,463,401	571,109	\$ 1.0000	\$ 571,109	571,109	\$ 3.3900	\$ 1,936,060	\$ 2,507,169
October	458,986	\$ 6.3700	\$ 2,923,741	474,709	\$ 1.0000	\$ 474,709	474,709	\$ 3.3900	\$ 1,609,264	\$ 2,083,973
November	465,825	\$ 6.3700	\$ 2,967,305	492,364	\$ 1.0000	\$ 492,364	492,364	\$ 3.3900	\$ 1,669,114	\$ 2,161,478
December	489,446	\$ 6.3700	\$ 3,117,771	515,734	\$ 1.0000	\$ 515,734	515,734	\$ 3.3900	\$ 1,748,338	\$ 2,264,072
Total	6,202,905	\$ 6.37	\$ 39,512,505	6,609,425	\$ 1.00	\$ 6,609,425	6,609,425	\$ 3.39	\$ 22,405,951	\$ 29,015,376

Low Voltage Switchgear Credit (if applicable)	\$ -
Total including deduction for Low Voltage Switchgear Credit	\$ 29,015,376

# Incentive Rate-setting Mechanism Rate Generator

## for 2026 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2026 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	502,979	\$ 6.4200	\$ 3,229,125	518,422	\$ 1.0200	\$ 528,790	518,422	\$ 3.4700	\$ 1,798,924	\$ 2,327,715
February	435,557	\$ 6.4200	\$ 2,796,276	471,643	\$ 1.0200	\$ 481,076	471,643	\$ 3.4700	\$ 1,636,601	\$ 2,117,677
March	414,666	\$ 6.4200	\$ 2,662,156	454,423	\$ 1.0200	\$ 463,511	454,423	\$ 3.4700	\$ 1,576,848	\$ 2,040,359
April	392,795	\$ 6.4200	\$ 2,521,744	480,649	\$ 1.0200	\$ 490,262	480,649	\$ 3.4700	\$ 1,667,852	\$ 2,158,114
May	566,481	\$ 6.4200	\$ 3,636,808	580,951	\$ 1.0200	\$ 592,570	580,951	\$ 3.4700	\$ 2,015,900	\$ 2,608,470
June	644,112	\$ 6.4200	\$ 4,135,199	699,406	\$ 1.0200	\$ 713,394	699,406	\$ 3.4700	\$ 2,426,939	\$ 3,140,333
July	636,262	\$ 6.4200	\$ 4,084,802	665,062	\$ 1.0200	\$ 678,363	665,062	\$ 3.4700	\$ 2,307,765	\$ 2,986,128
August	652,091	\$ 6.4200	\$ 4,186,424	684,953	\$ 1.0200	\$ 698,652	684,953	\$ 3.4700	\$ 2,376,787	\$ 3,075,439
September	543,705	\$ 6.4200	\$ 3,490,586	571,109	\$ 1.0200	\$ 582,531	571,109	\$ 3.4700	\$ 1,981,748	\$ 2,564,279
October	458,986	\$ 6.4200	\$ 2,946,690	474,709	\$ 1.0200	\$ 484,203	474,709	\$ 3.4700	\$ 1,647,240	\$ 2,131,443
November	465,825	\$ 6.4200	\$ 2,990,597	492,364	\$ 1.0200	\$ 502,211	492,364	\$ 3.4700	\$ 1,708,503	\$ 2,210,714
December	489,446	\$ 6.4200	\$ 3,142,243	515,734	\$ 1.0200	\$ 526,049	515,734	\$ 3.4700	\$ 1,789,597	\$ 2,315,646
Total	6,202,905	\$ 6.42	\$ 39,822,650	6,609,425	\$ 1.02	\$ 6,741,614	6,609,425	\$ 3.47	\$ 22,934,705	\$ 29,676,318

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
February	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
March	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
April	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
May	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
June	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
July	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
August	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
September	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
October	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
November	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
December	-	\$ 5.4282	\$ -	-	\$ 0.6896	\$ -	-	\$ 3.4965	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	502,979	\$ 6.42	\$ 3,229,125	518,422	\$ 1.02	\$ 528,790	518,422	\$ 3.47	\$ 1,798,924	\$ 2,327,715
February	435,557	\$ 6.42	\$ 2,796,276	471,643	\$ 1.02	\$ 481,076	471,643	\$ 3.47	\$ 1,636,601	\$ 2,117,677
March	414,666	\$ 6.42	\$ 2,662,156	454,423	\$ 1.02	\$ 463,511	454,423	\$ 3.47	\$ 1,576,848	\$ 2,040,359
April	392,795	\$ 6.42	\$ 2,521,744	480,649	\$ 1.02	\$ 490,262	480,649	\$ 3.47	\$ 1,667,852	\$ 2,158,114
May	566,481	\$ 6.42	\$ 3,636,808	580,951	\$ 1.02	\$ 592,570	580,951	\$ 3.47	\$ 2,015,900	\$ 2,608,470
June	644,112	\$ 6.42	\$ 4,135,199	699,406	\$ 1.02	\$ 713,394	699,406	\$ 3.47	\$ 2,426,939	\$ 3,140,333
July	636,262	\$ 6.42	\$ 4,084,802	665,062	\$ 1.02	\$ 678,363	665,062	\$ 3.47	\$ 2,307,765	\$ 2,986,128
August	652,091	\$ 6.42	\$ 4,186,424	684,953	\$ 1.02	\$ 698,652	684,953	\$ 3.47	\$ 2,376,787	\$ 3,075,439
September	543,705	\$ 6.42	\$ 3,490,586	571,109	\$ 1.02	\$ 582,531	571,109	\$ 3.47	\$ 1,981,748	\$ 2,564,279
October	458,986	\$ 6.42	\$ 2,946,690	474,709	\$ 1.02	\$ 484,203	474,709	\$ 3.47	\$ 1,647,240	\$ 2,131,443
November	465,825	\$ 6.42	\$ 2,990,597	492,364	\$ 1.02	\$ 502,211	492,364	\$ 3.47	\$ 1,708,503	\$ 2,210,714
December	489,446	\$ 6.42	\$ 3,142,243	515,734	\$ 1.02	\$ 526,049	515,734	\$ 3.47	\$ 1,789,597	\$ 2,315,646
Total	6,202,905	\$ 6.42	\$ 39,822,650	6,609,425	\$ 1.02	\$ 6,741,614	6,609,425	\$ 3.47	\$ 22,934,705	\$ 29,676,318

Low Voltage Switchgear Credit (if applicable)

\$ -

Total including deduction for Low Voltage Switchgear Credit

\$ 29,676,318

# Incentive Rate-setting Mechanism Rate Generator

## for 2026 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118	1,215,402,996	0	14,341,755	35.5%	14,043,364	0.0116
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110	418,256,382	0	4,600,820	11.4%	4,505,097	0.0108
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.9604		3,639,509	18,053,423	44.7%	17,677,808	4.8572
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8433		20,571	17,347	0.0%	16,986	0.8257
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	5.7264		265,836	1,522,283	3.8%	1,490,611	5.6073
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9735		0	0	0.0%	0	0.9532
Large Use Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.0814		311,836	1,584,561	3.9%	1,551,593	4.9757
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.4060		48,655	165,719	0.4%	162,271	3.3351
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.4104		1,397	4,764	0.0%	4,665	3.3394
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110	5,580,680	0	61,387	0.2%	60,110	0.0108

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084	1,215,402,996	0	10,209,385	34.5%	10,005,754	0.0082
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076	418,256,382	0	3,178,749	10.7%	3,115,347	0.0074
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7902		3,639,509	13,794,469	46.6%	13,519,331	3.7146
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6443		20,571	13,255	0.0%	12,990	0.6315
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	4.0093		265,836	1,065,816	3.6%	1,044,558	3.9293
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6816		0	0	0.0%	0	0.0000
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7902		311,836	1,181,919	4.0%	1,158,345	3.7146
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3949		48,655	116,524	0.4%	114,200	2.3471
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3983		1,397	3,350	0.0%	3,283	2.3505
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076	5,580,680	0	42,413	0.1%	41,567	0.0074

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116	1,215,402,996	0	14,043,364	35.5%	14,153,595	0.0116
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0108	418,256,382	0	4,505,097	11.4%	4,540,458	0.0109
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.8572		3,639,509	17,677,808	44.7%	17,816,566	4.8953
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8257		20,571	16,986	0.0%	17,119	0.8322
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	5.6073		265,836	1,490,611	3.8%	1,502,311	5.6513
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9532		0	0	0.0%	0	0.9607
Large Use Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.9757		311,836	1,551,593	3.9%	1,563,772	5.0147
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3351		48,655	162,271	0.4%	163,545	3.3613
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3394		1,397	4,665	0.0%	4,701	3.3657
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0108	5,580,680	0	60,110	0.2%	60,582	0.0109

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082	1,215,402,996	0	10,005,754	34.5%	10,233,675	0.0084
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074	418,256,382	0	3,115,347	10.7%	3,186,311	0.0076
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7146		3,639,509	13,519,331	46.6%	13,827,289	3.7992
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6315		20,571	12,990	0.0%	13,286	0.6459
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.9293		265,836	1,044,558	3.6%	1,068,352	4.0188
General Service 1,000 To 4,999 kW (co-generation) Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.0000		0	0	0.0%	0	0.6832
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7146		311,836	1,158,345	4.0%	1,184,731	3.7992
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3471		48,655	114,200	0.4%	116,801	2.4006
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3505		1,397	3,283	0.0%	3,358	2.4040
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074	5,580,680	0	41,567	0.1%	42,514	0.0076



Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2026 value and will be updated by OEB staff at a later date.

Price Escalator	3.70%	Productivity Factor	0.00%
Choose Stretch Factor Group	III	Price Cap Index	3.40%
Associated Stretch Factor Value	0.30%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	30.65				3.40%	31.69	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	35.1		0.0151		3.40%	36.29	0.0156
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	171.45		3.6116		3.40%	177.28	3.7344
GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CL/	1007.35		2.4179		3.40%	1,041.60	2.5001
STANDBY POWER SERVICE CLASSIFICATION	0		3.9191		3.40%	0.00	4.0523
LARGE USE SERVICE CLASSIFICATION	22099.68		3.0504		3.40%	22,851.07	3.1541
STREET LIGHTING SERVICE CLASSIFICATION	1.94		11.6497		3.40%	2.01	12.0458
SENTINEL LIGHTING SERVICE CLASSIFICATION	5.47		21.3948		3.40%	5.66	22.1222
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	2.74		0.0288		3.40%	2.83	0.0298
microFIT SERVICE CLASSIFICATION	5					5	

If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.



Ontario Energy Board

# Incentive Rate-setting Mechanism Rates for 2026 Filers

*Update the following rates if an OEB Decision has been issued at the time of completing this application*

## Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2025	January 1, 2026
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

## Time-of-Use RPP Prices and Percentages

As of	November 1, 2025		
Off-Peak	\$/kWh	0.0760	64%
Mid-Peak	\$/kWh	0.1220	18%
On-Peak	\$/kWh	0.1580	18%

## Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	13.10%
----------------------------------	----	--------

## Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
---------------------------------	----	------

Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):	\$	42.88
--	----	-------

## Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	39.14	3.70%	40.59

## Retail Service Charges

		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23	3.70%	125.72
Monthly fixed charge, per retailer	\$	48.50	3.70%	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.20	3.70%	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71	3.70%	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)	3.70%	(0.74)
Service Transaction Requests (STR)			3.70%	-
Request fee, per request, applied to the requesting party	\$	0.61	3.70%	0.63
Processing fee, per request, applied to the requesting party	\$	1.20	3.70%	1.24
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.85	3.70%	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42	3.70%	2.51

\* OEB approved inflation rate effective in 2026

\*\* applicable only to LDCs in which the province-wide pole attachment charge applies

\*\*\* subject to change pending OEB order on miscellaneous service charges

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the Green Cells below, enter all proposed rate riders/rates.

In column A, select the rate rider descriptions from the drop-down list in the blue cells. If the rate description cannot be found, enter the rate rider descriptions in the green cells. The rate rider description must begin with "Rate Rider for".

In column B, choose the associated unit from the drop-down menu.

In column C, enter the rate. All rate riders with a "\$" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.

In column E, enter the expiry date (e.g. April 30, 2026) or description of the expiry date in text (e.g. the effective date of the next cost of service-based rate order).

In column G, a sub-total (A or B) should already be assigned to the rate rider unless the rate description was entered into a green cell in column A. In these particular cases, from the dropdown list in column G, choose the appropriate sub-total (A or B). Sub-total A refers to rates/rate riders that Not considered as pass through costs (eg: LRAMVA and ICM/ACM rate riders). Sub-total B refers to rates/rate riders that are considered pass through costs.

RESIDENTIAL SERVICE CLASSIFICATION	UNIT	RATE		DATE (e.g. April 30, 2026)	SI
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	UNIT	RATE		DATE (e.g. April 30, 2026)	SI
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	UNIT	RATE		DATE (e.g. April 30, 2026)	SI
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION	UNIT	RATE		DATE (e.g. April 30, 2026)	SI
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

STANDBY POWER SERVICE CLASSIFICATION	UNIT	RATE		DATE (e.g. April 30, 2026)	SI
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

# Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

[illegible]

# London Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2025-0023

## RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Non IESO generation accounts, primarily net-metered accounts taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation shall be classified as residential. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.69
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.04
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0009
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# London Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2025-0023

## GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk meter) shall be classified as General Service. Where electricity service is provided to combined residential and business (including agricultural) usage and the wiring does not provide for separate metering, the classification shall be at the discretion of London Hydro and should be based on such considerations as the estimated predominant consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.29
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.09
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0156
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0010
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## **GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the determination of the billing demand and the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 199 kW non-interval metered

General Service 50 to 4,999 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	177.28
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.02
Distribution Volumetric Rate	\$/kW	3.7344
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kW	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027		
Applicable only for Non-Wholesale Market Participants	\$/kW	0.0206
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.4860
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kW	0.1918
Retail Transmission Rate - Network Service Rate	\$/kW	4.8953
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8322
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7992
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6459

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## **GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION**

Embedded generation, co-generation or load displacement customers have the option to reserve demand capacity on the London Hydro distribution system for import load through mutual agreement/contract. For the embedded generation customers with a gross peak demand annual average of less than 1,000 kW and equal to or greater than 50 kW per month, the General Service 50 to 4,999 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. For the embedded generation customers with a gross peak demand annual average of less than 50 kW per month, the General Service Less Than 50 kW distribution rates will be applied, as long as there is no requirement for reserve capacity from the customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	1,041.60
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.67
Distribution Volumetric Rate is applied to billed demand in excess of contracted amount (e.g. nameplate rating of the generation facility)	\$/kW	2.5001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	0.0073
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.2225
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.0832
Retail Transmission Rate - Network Service Rate	\$/kW	5.6513
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9607
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	4.0188
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6832

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

# London Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2025-0023

## STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires London Hydro to provide backup service. The distribution Standby Power rate will be applied to all monthly kW's reserved. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Standby Charge is applied to the contracted amount (e.g. nameplate rating of the generation facility).	\$/kW	4.0523
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027		
Applicable only for Non-Wholesale Market Participants	\$/kW	0.0073
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.1873
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kW	0.1270

# London Hydro Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date May 1, 2026

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2025-0023

## LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	22,851.07
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	77.13
Distribution Volumetric Rate	\$/kW	3.1541
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.4907
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.0147
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7992

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.01
Distribution Volumetric Rate	\$/kW	12.0458
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.2190
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kW	0.1805
Retail Transmission Rate - Network Service Rate	\$/kW	3.3613
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4006

## MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.66
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kW	22.1222
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.3809
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kW	0.1869
Retail Transmission Rate - Network Service Rate	\$/kW	3.3657
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4040

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in London Hydro's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.83
Rate Rider for Recovery of Advanced Capital Module (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.01
Distribution Volumetric Rate	\$/kWh	0.0298
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in London Hydro's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## **SPECIFIC SERVICE CHARGES**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### **CUSTOMER ADMINISTRATION**

Easement letter	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Cellular meter read charge	\$	15.00

### **NON-PAYMENT OF ACCOUNT**

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	35.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

### **OTHER**

Meter interrogation charge	\$	5.50
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

**London Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0023

## RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly Fixed Charge, per retailer	\$	50.29
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0288
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0119
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0185
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0016



## Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of **\$0.1596/kWh (IESO's Monthly Market Report for May 2025)** has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

## Table 1

[illegible]

### Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	750	kWh	
Demand	-	kW	
Current Loss Factor	1.0288		
Proposed/Approved Loss Factor	1.0288		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 30.65	1	\$ 30.65	\$ 31.69	1	\$ 31.69	\$ 1.04	3.39%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ 0.04	1	\$ 0.04	\$ 0.04	1	\$ 0.04	\$ -	0.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 30.69			\$ 31.73	\$ 1.04	3.39%
Line Losses on Cost of Power	\$ 0.1275	22	\$ 2.75	\$ 0.1275	22	\$ 2.75	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0009	750	\$ 0.68	\$ 0.60	800.00%
CBR Class B Rate Riders	\$ 0.0002	750	\$ 0.15	\$ 0.0005	750	\$ 0.38	\$ 0.23	150.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 34.09			\$ 35.95	\$ 1.87	5.47%
RTSR - Network	\$ 0.0118	772	\$ 9.10	\$ 0.0116	772	\$ 8.95	\$ (0.15)	-1.69%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	772	\$ 6.48	\$ 0.0084	772	\$ 6.48	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 49.68			\$ 51.39	\$ 1.71	3.44%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	772	\$ 3.47	\$ 0.0045	772	\$ 3.47	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	772	\$ 1.16	\$ 0.0015	772	\$ 1.16	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 150.20			\$ 151.91	\$ 1.71	1.14%
HST	13%		\$ 19.53	13%		\$ 19.75	\$ 0.22	1.14%
Ontario Electricity Rebate	23.5%		\$ (35.30)	23.5%		\$ (35.70)	\$ (0.40)	-
Total Bill on TOU			\$ 134.42			\$ 135.96	\$ 1.53	1.14%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0288		
Proposed/Approved Loss Factor	1.0288		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 35.10	1	\$ 35.10	\$ 36.29	1	\$ 36.29	\$ 1.19	3.39%
Distribution Volumetric Rate	\$ 0.0151	2000	\$ 30.20	\$ 0.0156	2000	\$ 31.20	\$ 1.00	3.31%
Fixed Rate Riders	\$ 0.09	1	\$ 0.09	\$ 0.09	1	\$ 0.09	\$ -	0.00%
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 65.39			\$ 67.58	\$ 2.19	3.35%
Line Losses on Cost of Power	\$ 0.1275	58	\$ 7.35	\$ 0.1275	58	\$ 7.35	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0003	2,000	\$ 0.60	\$ 0.0010	2,000	\$ 2.00	\$ 1.40	233.33%
CBR Class B Rate Riders	\$ 0.0002	2,000	\$ 0.40	\$ 0.0005	2,000	\$ 1.00	\$ 0.60	150.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 74.16			\$ 78.35	\$ 4.19	5.65%
RTSR - Network	\$ 0.0110	2,058	\$ 22.63	\$ 0.0109	2,058	\$ 22.43	\$ (0.21)	-0.91%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0076	2,058	\$ 15.64	\$ 0.0076	2,058	\$ 15.64	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 112.43			\$ 116.41	\$ 3.98	3.54%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,058	\$ 9.26	\$ 0.0045	2,058	\$ 9.26	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,058	\$ 3.09	\$ 0.0015	2,058	\$ 3.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 380.06			\$ 384.05	\$ 3.98	1.05%
HST	13%		\$ 49.41	13%		\$ 49.93	\$ 0.52	1.05%
Ontario Electricity Rebate	23.5%		\$ (89.31)	23.5%		\$ (90.25)	\$ (0.94)	
Total Bill on TOU			\$ 340.16			\$ 343.72	\$ 3.57	1.05%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,095,000	kWh
Demand	2,500	kW
Current Loss Factor	1.0288	
Proposed/Approved Loss Factor	1.0288	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 171.45	1	\$ 171.45	\$ 177.28	1	\$ 177.28	\$ 5.83	3.40%
Distribution Volumetric Rate	\$ 3.6116	2500	\$ 9,029.00	\$ 3.7344	2500	\$ 9,336.00	\$ 307.00	3.40%
Fixed Rate Riders	\$ 1.02	1	\$ 1.02	\$ 1.02	1	\$ 1.02	\$ -	0.00%
Volumetric Rate Riders	\$ -	2500	\$ -	\$ -	2500	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 9,201.47</b>			<b>\$ 9,514.30</b>	<b>\$ 312.83</b>	<b>3.40%</b>
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.1491	2,500	\$ 372.75	\$ 0.5066	2,500	\$ 1,266.50	\$ 893.75	239.77%
CBR Class B Rate Riders	\$ 0.0725	2,500	\$ 181.25	\$ 0.1918	2,500	\$ 479.50	\$ 298.25	164.55%
GA Rate Riders	\$ 0.0017	1,095,000	\$ 1,861.50	\$ 0.0054	1,095,000	\$ 5,913.00	\$ 4,051.50	217.65%
Low Voltage Service Charge	\$ -	2,500	\$ -		2,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 11,616.97</b>			<b>\$ 17,173.30</b>	<b>\$ 5,556.33</b>	<b>47.83%</b>
RTSR - Network	\$ 4.9604	2,500	\$ 12,401.00	\$ 4.8953	2,500	\$ 12,238.25	\$ (162.75)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.7902	2,500	\$ 9,475.50	\$ 3.7992	2,500	\$ 9,498.00	\$ 22.50	0.24%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 33,493.47</b>			<b>\$ 38,909.55</b>	<b>\$ 5,416.08</b>	<b>16.17%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,126,536	\$ 5,069.41	\$ 0.0045	1,126,536	\$ 5,069.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,126,536	\$ 1,689.80	\$ 0.0015	1,126,536	\$ 1,689.80	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	1,126,536	\$ 179,795.15	\$ 0.1596	1,126,536	\$ 179,795.15	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 220,048.08</b>			<b>\$ 225,464.16</b>	<b>\$ 5,416.08</b>	<b>2.46%</b>
HST	13%		\$ 28,606.25	13%		\$ 29,310.34	\$ 704.09	2.46%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -		
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 248,654.33</b>			<b>\$ 254,774.50</b>	<b>\$ 6,120.17</b>	<b>2.46%</b>

Customer Class:	GENERAL SERVICE 1,000 TO 4,999 KW (CO-GENERATION) SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,095,000	kWh
Demand	2,500	kW
Current Loss Factor	1.0288	
Proposed/Approved Loss Factor	1.0288	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1,007.35	1	\$ 1,007.35	\$ 1,041.60	1	\$ 1,041.60	\$ 34.25	3.40%
Distribution Volumetric Rate	\$ 2.4179	2500	\$ 6,044.75	\$ 2.5001	2500	\$ 6,250.25	\$ 205.50	3.40%
Fixed Rate Riders	\$ 1.67	1	\$ 1.67	\$ 1.67	1	\$ 1.67	\$ -	0.00%
Volumetric Rate Riders	\$ -	2500	\$ -	\$ -	2500	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			<b>\$ 7,053.77</b>			<b>\$ 7,293.52</b>	<b>\$ 239.75</b>	<b>3.40%</b>
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.0365	2,500	\$ 91.25	\$ 0.2298	2,500	\$ 574.50	\$ 483.25	529.59%
CBR Class B Rate Riders	\$ 0.0412	2,500	\$ 103.00	\$ 0.0832	2,500	\$ 208.00	\$ 105.00	101.94%
GA Rate Riders	\$ 0.0017	1,095,000	\$ 1,861.50	\$ 0.0054	1,095,000	\$ 5,913.00	\$ 4,051.50	217.65%
Low Voltage Service Charge	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			<b>\$ 9,109.52</b>			<b>\$ 13,989.02</b>	<b>\$ 4,879.50</b>	<b>53.56%</b>
RTSR - Network	\$ 5.7264	2,500	\$ 14,316.00	\$ 5.6513	2,500	\$ 14,128.25	\$ (187.75)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 4.0093	2,500	\$ 10,023.25	\$ 4.0188	2,500	\$ 10,047.00	\$ 23.75	0.24%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			<b>\$ 33,448.77</b>			<b>\$ 38,164.27</b>	<b>\$ 4,715.50</b>	<b>14.10%</b>
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,126,536	\$ 5,069.41	\$ 0.0045	1,126,536	\$ 5,069.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,126,536	\$ 1,689.80	\$ 0.0015	1,126,536	\$ 1,689.80	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	1,126,536	\$ 179,795.15	\$ 0.1596	1,126,536	\$ 179,795.15	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 220,003.38</b>			<b>\$ 224,718.88</b>	<b>\$ 4,715.50</b>	<b>2.14%</b>
HST	13%		\$ 28,600.44	13%		\$ 29,213.45	\$ 613.01	2.14%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
<b>Total Bill on Average IESO Wholesale Market Price</b>			<b>\$ 248,603.82</b>			<b>\$ 253,932.34</b>	<b>\$ 5,328.51</b>	<b>2.14%</b>

Customer Class:	STANDBY POWER SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,095,000	kWh
Demand	3,500	kW
Current Loss Factor	1.0288	
Proposed/Approved Loss Factor	1.0288	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 3.9191	3500	\$ 13,716.85	\$ 4.0523	3500	\$ 14,183.05	\$ 466.20	3.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	3500	\$ -	\$ -	3500	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			\$ 13,716.85			\$ 14,183.05	\$ 466.20	3.40%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.0662	3,500	\$ 231.70	\$ 0.1946	3,500	\$ 681.10	\$ 449.40	193.96%
CBR Class B Rate Riders	\$ 0.0707	3,500	\$ 247.45	\$ 0.1270	3,500	\$ 444.50	\$ 197.05	79.63%
GA Rate Riders	\$ 0.0017	1,095,000	\$ 1,861.50	\$ 0.0054	1,095,000	\$ 5,913.00	\$ 4,051.50	217.65%
Low Voltage Service Charge	\$ -	3,500	\$ -		3,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	3,500	\$ -	\$ -	3,500	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			\$ 16,057.50			\$ 21,221.65	\$ 5,164.15	32.16%
RTSR - Network	\$ -	3,500	\$ -	\$ -	3,500	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	3,500	\$ -	\$ -	3,500	\$ -	\$ -	
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			\$ 16,057.50			\$ 21,221.65	\$ 5,164.15	32.16%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,126,536	\$ 5,069.41	\$ 0.0045	1,126,536	\$ 5,069.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	1,126,536	\$ 1,689.80	\$ 0.0015	1,126,536	\$ 1,689.80	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	1,126,536	\$ 179,795.15	\$ 0.1596	1,126,536	\$ 179,795.15	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 202,612.11			\$ 207,776.26	\$ 5,164.15	2.55%
HST	13%		\$ 26,339.57	13%		\$ 27,010.91	\$ 671.34	2.55%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 228,951.69			\$ 234,787.18	\$ 5,835.49	2.55%

Customer Class:	LARGE USE SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	5,600,000	kWh
Demand	10,700	kW
Current Loss Factor	1.0119	
Proposed/Approved Loss Factor	1.0119	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 22,099.68	1	\$ 22,099.68	\$ 22,851.07	1	\$ 22,851.07	\$ 751.39	3.40%
Distribution Volumetric Rate	\$ 3.0504	10700	\$ 32,639.28	\$ 3.1541	10700	\$ 33,748.87	\$ 1,109.59	3.40%
Fixed Rate Riders	\$ 77.13	1	\$ 77.13	\$ 77.13	1	\$ 77.13	\$ -	0.00%
Volumetric Rate Riders	\$ -	10700	\$ -	\$ -	10700	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			\$ 54,816.09			\$ 56,677.07	\$ 1,860.98	3.39%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.1930	10,700	\$ 2,065.10	\$ 0.4907	10,700	\$ 5,250.49	\$ 3,185.39	154.25%
CBR Class B Rate Riders	\$ -	10,700	\$ -	\$ -	10,700	\$ -	\$ -	
GA Rate Riders	\$ -	5,600,000	\$ -	\$ -	5,600,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	10,700	\$ -	\$ -	10,700	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	10,700	\$ -	\$ -	10,700	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			\$ 56,881.19			\$ 61,927.56	\$ 5,046.37	8.87%
RTSR - Network	\$ 5.0814	10,700	\$ 54,370.98	\$ 5.0147	10,700	\$ 53,657.29	\$ (713.69)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.7902	10,700	\$ 40,555.14	\$ 3.7992	10,700	\$ 40,651.44	\$ 96.30	0.24%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			\$ 151,807.31			\$ 156,236.29	\$ 4,428.98	2.92%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	5,666,640	\$ 25,499.88	\$ 0.0045	5,666,640	\$ 25,499.88	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	5,666,640	\$ 8,499.96	\$ 0.0015	5,666,640	\$ 8,499.96	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	5,666,640	\$ 904,395.74	\$ 0.1596	5,666,640	\$ 904,395.74	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 1,090,203.14			\$ 1,094,632.12	\$ 4,428.98	0.41%
HST	13%		\$ 141,726.41	13%		\$ 142,302.18	\$ 575.77	0.41%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 1,231,929.55			\$ 1,236,934.30	\$ 5,004.75	0.41%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	256	kWh
Demand	1	kW
Current Loss Factor	1.0288	
Proposed/Approved Loss Factor	1.0288	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.94	1	\$ 1.94	\$ 2.01	1	\$ 2.01	\$ 0.07	3.61%
Distribution Volumetric Rate	\$ 11.6497	0.5	\$ 5.82	\$ 12.0458	0.5	\$ 6.02	\$ 0.20	3.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	0.5	\$ -	\$ -	0.5	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			\$ 7.76			\$ 8.03	\$ 0.27	3.45%
Line Losses on Cost of Power	\$ 0.1596	7	\$ 1.18	\$ 0.1596	7	\$ 1.18	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.1342	1	\$ 0.07	\$ 0.2190	1	\$ 0.11	\$ 0.04	63.19%
CBR Class B Rate Riders	\$ 0.0684	1	\$ 0.03	\$ 0.1805	1	\$ 0.09	\$ 0.06	163.89%
GA Rate Riders	\$ 0.0017	256	\$ 0.44	\$ 0.0054	256	\$ 1.38	\$ 0.95	217.65%
Low Voltage Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			\$ 9.48			\$ 10.79	\$ 1.31	13.86%
RTSR - Network	\$ 3.4060	1	\$ 1.70	\$ 3.3613	1	\$ 1.68	\$ (0.02)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3949	1	\$ 1.20	\$ 2.4006	1	\$ 1.20	\$ 0.00	0.24%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			\$ 12.38			\$ 13.67	\$ 1.29	10.46%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	263	\$ 1.19	\$ 0.0045	263	\$ 1.19	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	263	\$ 0.40	\$ 0.0015	263	\$ 0.40	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	256	\$ 40.86	\$ 0.1596	256	\$ 40.86	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 55.07			\$ 56.36	\$ 1.29	2.35%
HST	13%		\$ 7.16	13%		\$ 7.33	\$ 0.17	2.35%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -		
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 62.22			\$ 63.69	\$ 1.46	2.35%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	180	kWh
Demand	0	kW
Current Loss Factor	1.0288	
Proposed/Approved Loss Factor	1.0288	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 5.47	1	\$ 5.47	\$ 5.66	1	\$ 5.66	\$ 0.19	3.47%
Distribution Volumetric Rate	\$ 21.3948	0.01	\$ 0.21	\$ 22.1222	0.01	\$ 0.22	\$ 0.01	3.40%
Fixed Rate Riders	\$ 0.01	1	\$ 0.01	\$ 0.01	1	\$ 0.01	\$ -	0.00%
Volumetric Rate Riders	\$ -	0.01	\$ -	\$ -	0.01	\$ -	\$ -	
<b>Sub-Total A (excluding pass through)</b>			\$ 5.69			\$ 5.89	\$ 0.20	3.46%
Line Losses on Cost of Power	\$ 0.1596	5	\$ 0.83	\$ 0.1596	5	\$ 0.83	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.1388	0	\$ 0.00	\$ 0.3809	0	\$ 0.00	\$ 0.00	174.42%
CBR Class B Rate Riders	\$ 0.0705	0	\$ 0.00	\$ 0.1869	0	\$ 0.00	\$ 0.00	165.11%
GA Rate Riders	\$ 0.0017	180	\$ 0.31	\$ 0.0054	180	\$ 0.97	\$ 0.67	217.65%
Low Voltage Service Charge	\$ -	0	\$ -		0	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
<b>Sub-Total B - Distribution (includes Sub-Total A)</b>			\$ 6.83			\$ 7.70	\$ 0.87	12.69%
RTSR - Network	\$ 3.4104	0	\$ 0.03	\$ 3.3657	0	\$ 0.03	\$ (0.00)	-1.31%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3983	0	\$ 0.02	\$ 2.4040	0	\$ 0.02	\$ 0.00	0.24%
<b>Sub-Total C - Delivery (including Sub-Total B)</b>			\$ 6.89			\$ 7.75	\$ 0.87	12.58%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	185	\$ 0.83	\$ 0.0045	185	\$ 0.83	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	185	\$ 0.28	\$ 0.0015	185	\$ 0.28	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	180	\$ 28.73	\$ 0.1596	180	\$ 28.73	\$ -	0.00%
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 36.98			\$ 37.84	\$ 0.87	2.34%
HST	13%		\$ 4.81	13%		\$ 4.92	\$ 0.11	2.34%
Ontario Electricity Rebate	23.5%		\$ (8.69)	23.5%		\$ (8.89)		
<b>Total Bill on Average IESO Wholesale Market Price</b>			\$ 41.78			\$ 42.76	\$ 0.98	2.34%

Customer Class:	<b>UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION</b>	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0288	
Proposed/Approved Loss Factor	1.0288	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.74	1	\$ 2.74	\$ 2.83	1	\$ 2.83	\$ 0.09	3.28%
Distribution Volumetric Rate	\$ 0.0288	2000	\$ 57.60	\$ 0.0298	2000	\$ 59.60	\$ 2.00	3.47%
Fixed Rate Riders	\$ 0.01	1	\$ 0.01	\$ 0.01	1	\$ 0.01	\$ -	0.00%
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 60.35			\$ 62.44	\$ 2.09	3.46%
Line Losses on Cost of Power	\$ 0.1275	58	\$ 7.35	\$ 0.1275	58	\$ 7.35	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0004	2,000	\$ 0.80	\$ 0.0010	2,000	\$ 2.00	\$ 1.20	150.00%
CBR Class B Rate Riders	\$ 0.0002	2,000	\$ 0.40	\$ 0.0005	2,000	\$ 1.00	\$ 0.60	150.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 68.90			\$ 72.79	\$ 3.89	5.65%
RTSR - Network	\$ 0.0110	2,058	\$ 22.63	\$ 0.0109	2,058	\$ 22.43	\$ (0.21)	-0.91%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0076	2,058	\$ 15.64	\$ 0.0076	2,058	\$ 15.64	\$ -	0.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 107.17			\$ 110.85	\$ 3.68	3.44%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,058	\$ 9.26	\$ 0.0045	2,058	\$ 9.26	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,058	\$ 3.09	\$ 0.0015	2,058	\$ 3.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 374.80			\$ 378.49	\$ 3.68	0.98%
HST	13%		\$ 48.72	13%		\$ 49.20	\$ 0.48	0.98%
Ontario Electricity Rebate	23.5%		\$ (88.08)	23.5%		\$ (88.94)	\$ (0.87)	
Total Bill on TOU			\$ 335.45			\$ 338.75	\$ 3.30	0.98%

# Attachment F

---

## **2026 Commodity Accounts Analysis Work Form**

# Commodity Accounts Analysis Workform for 2026 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells

Drop down cells

Utility Name

London Hydro Inc.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the account balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR

ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2023

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate Commodity Accounts Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a -If 2023 balances were last approved on a final basis - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bi - If 2023 balances were last approved on an interim basis and there are no changes to 2023 balances - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bii - If 2023 balances were last approved on an interim basis, there are changes to 2023 balances, and 2022 balances were last approved for disposition - Select 2022 and Commodity Accounts Analysis Workforms for 2023 and 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

2) Complete the Commodity Accounts Analysis Workform for each year generated.

3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.

4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

		Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
Year	Annual Net Change in Expected GA Balance from GA Analysis						
2024	\$ 4,750,391	\$ 5,786,505	\$ (992,877)	\$ 4,793,628	\$ 43,237	\$ 66,587,984	0.1%
Cumulative Balance	\$ 4,750,391	\$ 5,786,505	\$ (992,877)	\$ 4,793,628	\$ 43,237	\$ 66,587,984	N/A

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2024	0.3%
Cumulative Balance	0.0%

Commodity Accounts Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2024		
Total Metered excluding WMP	C = A+B	3,240,121,383	kWh	100%
RPP	A	1,689,356,194	kWh	52.1%
Non RPP	B = D+E	1,550,765,189	kWh	47.9%
Non-RPP Class A	D	635,062,323	kWh	19.6%
Non-RPP Class B*	E	915,702,866	kWh	28.3%

\*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 GA Billing Rate

GA is billed on the 1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month Yes

Note 4 Analysis of Expected GA Amount

Year	2024								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	77,544,425	38,730,539	40,474,629	79,288,515	0.05413	\$ 4,291,887	0.04588	\$ 3,637,757	\$ (654,130)
February	75,761,372	40,474,629	36,085,949	71,372,692	0.08498	\$ 6,065,251	0.06632	\$ 4,733,437	\$ (1,331,814)
March	71,258,027	36,085,949	38,001,657	73,173,735	0.08366	\$ 6,121,715	0.08171	\$ 5,979,026	\$ (142,689)
April	77,587,532	38,001,657	28,867,553	68,453,428	0.08498	\$ 5,817,172	0.07427	\$ 5,084,036	\$ (733,136)
May	70,876,272	28,867,553	36,023,457	78,032,176	0.04588	\$ 3,580,116	0.07763	\$ 6,057,638	\$ 2,477,522
June	79,849,741	36,023,457	41,708,781	85,535,065	0.04588	\$ 3,924,349	0.07840	\$ 6,705,949	\$ 2,781,600
July	87,387,176	41,708,781	46,194,354	91,872,749	0.04588	\$ 4,215,122	0.06371	\$ 5,853,213	\$ 1,638,091
August	90,415,040	46,194,354	44,868,545	89,089,231	0.05552	\$ 4,946,234	0.06323	\$ 5,633,112	\$ 686,878
September	91,521,286	44,868,545	34,204,062	80,856,802	0.06750	\$ 5,457,834	0.07928	\$ 6,410,327	\$ 952,493
October	81,955,176	34,204,062	25,604,710	73,355,824	0.08171	\$ 5,993,904	0.07484	\$ 5,489,950	\$ (503,955)
November	72,905,690	25,604,710	24,344,171	71,645,152	0.07680	\$ 5,502,348	0.08904	\$ 6,379,284	\$ 876,937
December	71,603,533	24,344,171	27,603,101	74,862,462	0.07928	\$ 5,935,096	0.06177	\$ 4,624,254	\$ (1,310,842)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	948,665,270	435,108,406	423,980,968	937,537,832		\$ 61,851,029		\$ 66,587,984	\$ 4,736,955

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P= Q*R
937,726,901	937,537,832	189,069	0.07106	\$ 13,436

\*Equal to (AQEW - Class A + embedded generation kWh)\*(Non-RPP Class B retail kwh/Total retail Class B kWh)  
\*\*Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 4,750,391
----------------------------	--------------

Calculated Loss Factor	1.0238
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0288
Difference	-0.0050

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5     **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustments	
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)				Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation
		\$ 5,786,505			
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ (791,978)		Yes	
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior period corrections	\$ (34,080)		Yes	
2a	Remove prior year end unbilled to actual revenue differences	\$ (185,050)		Yes	
2b	Add current year end unbilled to actual revenue differences	\$ 18,231		Yes	
3a	Remove difference between prior year accrual/unbilled to actual from load transfers				
3b	Add difference between current year accrual/unbilled to actual from load transfers				
4a	Significant prior period billing adjustments recorded in current year				
4b	Significant current period billing adjustments recorded in other year(s)				
5	CT 2148 for prior period corrections				
6					
7					
8					
9					
10					

Note 6	Adjusted Net Change in Principal Balance in the GL	\$ 4,793,628
	Net Change in Expected GA Balance in the Year Per Analysis	\$ 4,750,391
	Unresolved Difference	\$ 43,237
	Unresolved Difference as % of Expected GA Payments to IESO	<u>0.1%</u>



# Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions <sup>1</sup>	Principal Adjustments <sup>1</sup>	Total Activity in Calendar Year		
2024	708,729	- 27,913	680,817	241,730,597	0.3%
Cumulative	708,729	- 27,913	680,817	-	0.0%

**Notes**

1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)

2) Reconciling items and Principal Adjustments reflect the total of Note 7a "Reconciling Items and Principal Adjustments". Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments, However, the reconciling items should be excluded for the purpose of the resonability test for Account 1588.

3) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Commodity Accounts Analysis Workform -  
Account 1588 and 1589  
Principal Adjustment Reconciliation

Note 8 Breakdown of principal adjustments included in last approved balance:

Account 1589 - RSVA Global Adjustment			
Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1CT 148 true-up of GA Charges based on actual Non-RPP volumes	791,978	Yes	
2Unbilled to actual revenue differences	185,050	Yes	
3			
4			
5			
6			
7			
8			
Total	977,028		
Total principal adjustments included in last approved balance			
Difference	977,028		

Account 1588 - RSVA Power			
Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1CT 148 true-up of GA Charges based on actual RPP volumes	(791,978)	Yes	
2CT 1142/142 true-up based on actuals	(4,184)	Yes	
3Unbilled to actual revenue differences	24,953	Yes	
4			
5			
6			
7			
8			
Total	(771,210)		
Total principal adjustments included in last approved balance			
Difference	(771,210)		

Note 9 Principal adjustment reconciliation in current application:

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2024 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
2024	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1CT 148 true-up of GA Charges based on actual Non-RPP volumes	(791,978)	2024
	2Unbilled to actual revenue differences	(185,050)	2024
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	(977,028)	
	Current year principal adjustments		
	1CT 148 true-up of GA Charges based on actual Non-RPP volumes	(34,080)	2025
	2Unbilled to actual revenue differences	18,231	2025
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	(15,849)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(992,877)	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2024	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1CT 148 true-up of GA Charges based on actual RPP volumes	791,978	2,024
	2CT 1142/142 true-up based on actuals	4,184	2,024
	3Unbilled to actual revenue differences	(24,953)	2,024
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	771,210	
	Current year principal adjustments		
	1CT 148 true-up of GA Charges based on actual RPP volumes	34,080	2,025
	2CT 1142/142 true-up based on actuals	(152,039)	2,025
	3Unbilled to actual revenue differences	(681,163)	2,025
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	(799,122)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	(27,913)	

# Attachment G

---

## **2026 IRM Checklist**

# 2026 IRM Checklist

London Hydro Inc.

EB-2025-0023

Date: Nov 19, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
<b>3.1.2 Administrative Documents to be Filed</b>		
2	Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table	Y - Pgs 3-10
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Y - Pg 11
3	Completed Rate Generator Model and supplementary work forms in Excel format	Y - Att E
3	Current tariff sheet, PDF	Y - Att B
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	Y
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Y - Pg 5
3	Distributor's internet address	Y - Pg 11
3	Text searchable PDF format for all documents	Y
3	2026 IRM Checklist	Y - Att G
3	Three certifications required to support the application as indicated in Chapter 1 of the Filing Requirements	Y - Att A
<b>3.1.3 Standardized OEB Models Provided</b>		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Y - Pg 9
5	File the Commodity Accounts Analysis Workform	Y - Att F
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model	N/A
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM	N/A
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform	N/A
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders	N/A
<b>3.2.2 Revenue to Cost Ratio Adjustments</b>		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	N/A
<b>3.2.3 Rate Design for Residential Electricity Customers</b>		
	<b>Applicable only to distributors that have not completed the residential rate design transition</b>	
8	Mitigation plan if total bill increases for any customer class exceed 10%	N/A
<b>3.2.4 Electricity Distribution Retail Transmission Service Rates</b>		
	<b>No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB</b>	
<b>3.2.5 Low Voltage Service Rates (optional)</b>		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant	N/A
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time	N/A
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor	N/A
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)	N/A
9	Provide proposed Low Voltage rates by customer class to reflect these costs	N/A
<b>3.2.6 Review and Disposition of Group 1 DVA Balances</b>		
9 - 10	Justification if any account balance in excess of the threshold should not be disposed	N/A
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Y
10	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Y
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Y - Pgs 16-17

# 2026 IRM Checklist

London Hydro Inc.

EB-2025-0023

Date: Nov 19, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	N/A
11	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Y - Pgs 19-21,27
<b>3.2.6.1 Commodity Accounts 1588 and 1589</b>		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis	Y - Pg 22
12	Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application	Y
12 - 13	If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested	N/A
13	Supporting evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges	N/A
13	If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.	N/A
<b>3.2.6.2 Capacity Based Recovery (CBR)</b>		
14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding	Y - Pgs 26-27
<b>3.2.6.3 Disposition of Account 1595</b>		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Y - Page 27-28
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider	Y - Page 27
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	N/A
<b>3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts</b>		
<b>For Distributors with a zero balance in the LRAMVA</b>		
17	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for current rate year rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for the current rate year (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation	Y - Pg 28
<b>For Distributors with non-zero balance in the LRAMVA</b>		
17 - 18	A distributor that does not have a confirmed zero balance in the LRAMVA should seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so	N/A
17 - 18	Provide supporting evidence related to disposition of any balance in the LRAMVA (refer to Section 3.2.7.1 of the 2023 edition of the Chapter 3 Filing Requirements)	N/A

# 2026 IRM Checklist

London Hydro Inc.

EB-2025-0023

Date: Nov 19, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
17 - 18	For persisting impacts until the next rebasing, calculate and request approval of LRAM-eligible amounts to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application, and request any rate rider(s) for the LRAM-eligible amount	N/A
<b>3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities</b>		
18	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application	N/A
<b>3.2.8 Tax Changes</b>		
18 - 19	Tabs 8 and 9 of Rate Generator model are completed, if applicable	Y
18 - 19	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	N/A
<b>3.2.9 Z-Factor Claims</b>		
20	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A
20	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A
<b>3.2.9.1 Z-Factor Filing Guidelines</b>		
20	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A
20 - 21	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A
<b>3.2.9.2 Recovery of Z-Factor Costs</b>		
21	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A
21	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A
21	Residential rate rider to be proposed on fixed basis	N/A
21	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A
<b>3.2.10 Off-Ramps</b>		
21	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A
21	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB	N/A
<b>3.3.1 Advanced Capital Module</b>		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
22 - 23	Evidence of passing "Means Test"	N/A
22 - 23	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A
22 - 23	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A
<b>3.3.2 Incremental Capital Module</b>		

# 2026 IRM Checklist

London Hydro Inc.

EB-2025-0023

Date: Nov 19, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
23 - 25	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A
23 - 25	Evidence of passing "Means Test"	N/A
<b>3.3.2.1 ICM Filing Requirements</b>		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
25	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	N/A
25	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	N/A
25	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	N/A
25	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	N/A
25	Details by project for the proposed capital spending plan for the expected in-service year	N/A
25	Description of the proposed capital projects and expected in-service dates	N/A
25	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	N/A
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	N/A
26	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	N/A
26	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of non-wires solutions (NWSs) to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's BCA Framework to assess the economic feasibility of NWSs	N/A
<b>3.3.2.3 ICM Filing Requirements</b>		
27	Calculate the maximum allowable capital amount	N/A

# Attachment H

---

## **2024 Regulated Rate of Return (RRR E2.1.5.6 ROE Summary)**

ROE Summary

Instructions

A distributor shall report, in the form and manner determined by the OEB, the Regulated Return on Equity (ROE) earned in the reporting year.

The reported ROE is to be calculated on the same basis as was used in the distributor's last Cost of Service (CoS).

The sign of the input cells are to be aligned with the sign of the accounts reported in RRR 2.1.7. Generally, revenue/gain items are to be entered as negative numbers and expense/loss items are to be entered as positive numbers. Please read the RRR Filing Guide for the detailed guidance on the inputs of the form and appendices.

[Click here for tips and examples \(from RRR Filing Guide\)](#)

Information from the distributor's last CoS Decision and Order and the successfully submitted RRR 2.1.7 trial balance have been pre-populated in this form. Please review each input for accuracy and contact Industry Relations Enquiry if you have any questions

CoS Decision and Order Info			Data Source
The CoS Decision and Order EB number for the ROE	- xx	EB-2021-0041	CoS Decision and Order (last CoS establishing the current reporting year's base rates)
Accounting standard used in CoS Decision and Order	- YY	Modified International Financial Reporting Standards (MIFRS)	CoS Decision and Order
Regulated Net Income			Data Source
Regulated net income (loss), as per RRR 2.1.7	- a	8,115,113.48	RRR 2.1.7 - USoA 3046 * (-1)
Adjustment items:			
Non-rate regulated items and other adjustments (Appendix 1)	- b	-448,993.34	Appendix 1 cell (aq)
Unrealized (gains)/losses on interest rate swaps (Not applicable if recorded in Other Comprehensive Income)	- c	5,426,982.36	Please provide USoAs 4335
Actuarial (gains)/losses on OPEB and/or Pensions not approved by the OEB	- d		
Non-recoverable donations (Appendix 2)	- e	11,539.60	Appendix 2 cell (be)
Net interest/carrying charges from DVAs (Appendix 3)	- f	-468,968.18	Appendix 3 cell (cc)
Interest adjustment for deemed debt (Appendix 4)	- g	593,708.44	Appendix 4 cell (dg)
Adjusted regulated net income before tax adjustments			
Add back:	- h=a+b+c+d+e+f+g	13,229,382.36	
Future/deferred taxes expense	- i	-831,173.00	RRR 2.1.7 - USoA 6115
Current income tax expense (Does not include future income tax)	- j	1,399,094.00	RRR 2.1.7 - USoA 6110
Deduct:			
Current income tax expense for regulated ROE purposes (Appendix 6)	- k	1,330,351.01	Appendix 6 cell (fq)
Adjusted regulated net income	- l=h+i+j-k	12,466,952.35	

Deemed Equity			Data Source
Rate base:	- m	423,957,194.16	RRR 2.1.7 - Sum of USoA 4705-4751 inclusive
Cost of power	- n1	51,541,408.92	RRR 2.1.7 - Sum of USoA 4505-4640, 4805-5695, 6105, 6205, 6210, and 6225, then subtract ROE Summary cell (d) and subtract ROE Summary cell (e)
Operating expenses before any applicable adjustments			Please provide USoAs
Other Adjustments:	- n2		
Adjusted operating expenses	- n=n1-n2	51,541,408.92	
Total Cost of Power and Operating Expenses	- o=m+n	475,498,603.08	
Working capital allowance % as approved in the last CoS Decision and Order	- % p	7.50	CoS Decision and Order
Total working capital allowance (\$)	- q=o*p	35,662,395.23	
PP&E			
Opening balance - regulated PP&E (NBV) (Appendix 5)	- r	368,389,857.48	Appendix 5 cell (ec)
Adjusted closing balance - regulated PP&E (NBV) (Appendix 5)	- s	386,671,577.54	Appendix 5 cell (el)
Average regulated PP&E	- t=(r+s)/2	377,530,717.51	
Total rate base	- u=q+t	413,193,112.74	
Regulated deemed short-term debt % and \$	- % v 4.00	- v1=v*u 16,527,724.51	Cell (v) from CoS Decision and Order
Regulated deemed long-term debt % and \$	- % w 56.00	- w1=w*u 231,388,143.13	Cell (w) from CoS Decision and Order
Regulated deemed equity % and \$	- % x 40.00	- x1=x*u 165,277,245.10	Cell (x) from CoS Decision and order
Regulated Rate of Return on Deemed Equity (ROE)			Data Source
Achieved ROE %	- % y=l/x1	7.54	
Deemed ROE % from the distributor's last CoS Decision and Order	- % z	8.66	CoS Decision and Order
Difference - maximum deadband 3%	- % z1=y-z	-1.12	
ROE status for the year (Over-earning/Under-earning/Within 300 basis points deadband)	- z2 Within		If the distributor is in an over-earning position as indicated in cell (z2), please complete Appendices 7 & 8. If the distributor is in an under-earning position as indicated in cell (z2), please complete Appendices 9 & 10.