



**Ontario
Energy
Board** | **Commission
de l'énergie
de l'Ontario**

DECISION AND ORDER

EB-2025-0275/EB-2025-0277

MCMMASTER UNIVERISTY

**Application for an Electricity Wholesaler Licence & an Electricity
Retailer Licence**

BY DELEGATION, BEFORE: Helen Guo
Manager
Distribution Policy & Compliance

November 20, 2025

DECISION AND ORDER

McMaster University filed two applications on September 22 and 23, 2025, with the Ontario Energy Board (OEB) pursuant to section 60 of the Ontario Energy Board Act, 1998 (OEB Act), for the renewal of its electricity wholesaler licence and its electricity retailer licence. The electricity retailer licence would allow the applicant to retail electricity only to large volume consumers in Ontario.

The OEB combined the applications into one proceeding, pursuant to section 21(5) of the OEB Act. This Decision and Order is being issued by the Delegated Authority without a hearing pursuant to section 6(4) of the OEB Act.

After considering the technical and financial capability of the applicant, the OEB finds that it is in the public interest to grant the applications and issue the electricity wholesaler licence and electricity retailer licence to McMaster University.

IT IS ORDERED THAT:

1. The application for an electricity retailer licence is granted on such conditions as are contained in the attached licence.
2. The application for an electricity wholesaler licence is granted on such conditions as are contained in the attached licence.

DATED at Toronto November 20, 2025

ONTARIO ENERGY BOARD

Helen Guo
Manager, Distribution Policy & Compliance