

November 21, 2025

BY EMAIL AND FILED VIA RESS

Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street, Suite 2700
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: Enbridge Gas Inc.
EB-2025-0064 – 2024 Rebasing, Phase 3**

We write on behalf of all parties to the Phase 3 Settlement Conference process.

The parties confirm that they have reached a tentative settlement in principle on almost every item from the Issues List. In addition to being tentative subject to the parties confirming the details of the proposal in written form, the provisional settlement is contingent on Enbridge Gas and the parties being able to agree upon an appropriate mitigation plan for the implementation of the harmonized rates. Enbridge Gas will be working over the next week or two to prepare this updated mitigation plan, taking into account guidance and input from all parties.

There remains one discrete item that is not currently part of the tentative settlement¹, though discussions on that item are continuing between impacted parties and Enbridge Gas. All parties have confirmed that, if necessary, this item can be severed and determined by the OEB, such that the overall settlement in principle, subject to the details being confirmed by the parties in writing, can continue whether or not the one outstanding item is resolved.

There is a lot of work to do to create and finalize a mitigation plan and to document the tentative settlement. The parties will work diligently over the next month to complete these tasks.

The parties aim to finalize and file the Settlement Proposal by Friday, December 19th, including a Draft Rate Order which will have been reviewed by the parties.

Please let us know if you have any questions.

Yours truly,

AIRD & BERLIS LLP



David Stevens

cc: All parties registered in EB-2025-0064

¹ Further, as set out in Procedural Order No. 3, Issues 13(a) through (d) will proceed directly to hearing.