



Burlington**hydro**<sup>inc.</sup>

Registrar  
Ontario Energy Board  
27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto, ON  
M4P 1E4

November 24, 2025

Dear Mr. Murray,

**Re: OEB File No. EB-2025-0051, Burlington Hydro Inc. (“BHI”)  
2026 Cost of Service Application for Electricity Distribution Rates  
Cost of Capital Updates**

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On October 31, 2025 the OEB issued a letter setting out the Cost of Capital Parameter Updates for cost-based rates applications with an effective date commencing in 2026<sup>1</sup>. Pursuant to OEB Staff direction, BHI is filing updated models in support of its 2026 Cost of Service rate application to reflect the final 2026 Cost of Capital Parameters.

Please find attached the following live Excel models in support of the cost of capital updates:

- Revenue Requirement Workform (RRWF)
- Cost Allocation Model
- Income Tax/PILS Workform
- Chapter 2 Appendices
- Tariff Schedule and Bill Impact Model

Respectfully submitted,

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<sup>1</sup> EB-2025-0303, 2026 Cost of Capital Parameters, October 31, 2026