



Ontario
Energy
Board

Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2025-0256

PORTLANDS ENERGY CENTRE INC. ON BEHALF OF PORTLANDS ENERGY CENTRE L.P.

**Application for approval of amendments to the Must-Offer Condition
Agreement and amendments to Schedule 1 of licence EG-2004-0540**

BY DELEGATION, BEFORE: Brian Hewson
Vice President, Consumer Policy & Industry
Performance

November 27, 2025

1 INTRODUCTION

On August 22, 2025, Portlands Energy Centre Inc., on behalf of Portlands Energy Centre L.P. (PEC LP) requested the approval of the Ontario Energy Board (OEB) of an amending agreement (the Amending Agreement) to its original Must-Offer Condition Agreement (MOCA), which it intends to execute with the Independent Electricity System Operator (IESO) upon the OEB's approval. The Amending Agreement is to reflect PEC LP's assumed control over the operations of the Brighton Beach Power Project Facility (Brighton Beach Facility) effective July 16, 2024.

In the present application, PEC LP also requested under section 74 of the *Ontario Energy Board Act, 1998* (OEB Act) to make amendments to Schedule 1 of its electricity generation licence (EG-2004-0540) as follows:

1. Include "The operation of Brighton Beach Power Project Facility located at 100 Broadway St. Windsor, Ontario"; and
2. Replace paragraph 3, "The ownership and operation of Napanee natural gas-fired combined cycle generation facility located at 7143 Loyalist Parkway, Bath, Ontario." with "The ownership and operation of Napanee natural gas-fired generation facility located at 7143 Loyalist Parkway, Bath, Ontario."

This Decision and Order is issued under delegated authority without a hearing pursuant to section 6(4) of the OEB Act.

The OEB has reviewed the Amending Agreement and grants approval for PEC LP to execute it with the IESO. The OEB will also amend Schedule 1 of PEC LP's licence as requested.

2 BACKGROUND

In April 2020, a Must-Offer Condition was included to PEC LP's electricity generation licence. The Must-Offer Condition requires PEC LP at all times to offer all available generating capacity into the markets administered by the IESO for Operating Reserve, the Day Ahead Commitment Process and for real-time Energy. PEC LP was required to enter into an agreement with the IESO to assess ongoing compliance with the Must-Offer Condition established in paragraph 5B.1 of Part 5B (Requirement to Offer into IESO Administered Markets) of its electricity generation licence and file any material changes to the agreement with the OEB for approval.

3 DECISION

The Amending Agreement is hereby approved for execution. The OEB notes that the Brighton Beach Facility is referred to as the “Brighton Beach Generating Station” in the Amending Agreement. As such, the OEB expects PEC LP to replace the name of the facility in the Amending Agreement with “Brighton Beach Power Project Facility”, prior to executing it with the IESO, in order to be consistent with the name of the facility in Schedule 1 of its licence. Upon execution of the Amending Agreement, PEC LP is required to file a copy of the executed Amending Agreement with the OEB.

The OEB also approves the amendments requested to Schedule 1 of PEC LP’s licence to reflect PEC LP’s undertaking of operation of the Brighton Beach Facility. The OEB notes that PEC LP will operate the Brighton Beach Facility and Brighton Beach Power L.P. (BBP L.P.) will continue to own the Brighton Beach Facility under its electricity generation licence EG-2023-0131. Simultaneously, the OEB on its own motion, under a separate proceeding, has amended the description of paragraph 1 under Schedule 1 of BBP L.P.’s electricity generation licence to reflect that it will only be the owner of the Brighton Beach Facility.

Also, the OEB approves the amendment requested to the description of the generating facility listed in paragraph 3 under Schedule 1 of PEC LP’s licence.

Further, the OEB approves PEC LP’s request for confidential treatment for parts of its MOCA, particularly the tables in schedule 4.4.1.1 and 4.4.1.2, to protect commercially and operationally sensitive information that, if publicly disclosed, could give other Market Participants insights into PEC LP’s offer strategy and an unfair advantage over it in the electricity market. The OEB notes that it previously approved PEC LP’s request to redact these schedules from the public version of the MOCA for to the same reasons.

ORDER**IT IS ORDERED THAT:**

1. PEC LP's Amending Agreement to its original Must-Offer Condition Agreement is approved. Upon execution of the Amending Agreement, a copy of it shall be filed with the OEB.
2. Paragraph 3 under Schedule 1 of PEC LP's electricity generation licence EG-2004-0540 is replaced with the following:
 3. The ownership and operation of Napanee natural gas-fired generation facility located at 7143 Loyalist Parkway, Bath, Ontario.
3. Schedule 1 of PEC LP's electricity generation licence EG-2004-0540 is amended by adding the following paragraph after paragraph 3:
 4. The operation of Brighton Beach Power Project Facility located at 100 Broadway St. Windsor, Ontario.

DATED at Toronto November 27, 2025

ONTARIO ENERGY BOARD

Brian Hewson
Vice President, Consumer Policy & Industry Performance