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BY EMAIL

November 28, 2025

Daniel Smith
Manager, Regulatory Affairs
Milton Hydro Distribution Inc.
200 Chisholm Drive
Milton ON L9T 3G9
smithd@miltonhydro.com

Dear Daniel Smith:

Re: EB-2025-0022 Milton Hydro Distribution Inc. Application for 2026 Rates

Please be advised that the Ontario Energy Board (OEB) has completed its review of your 2026 Price Cap IR application, filed on August 14, 2025.

Attached to this letter is a draft of the OEB's decision and rate order, for your prompt review. The attached Rate Generator Model reflects updates, as appropriate, for preliminary Uniform Transmission Rates and Hydro One Networks Inc.'s proposed Sub-Transmission Rates, as outlined in the OEB's [October 9, 2025](#) letter. The time-of-use pricing and Ontario Electricity Rebate values, effective November 1, 2025, have also been reflected in the 2026 Rate Generator Model. Within seven days, please advise the OEB, in writing, whether or not you have identified any concerns (e.g., typographical or transposition errors, omissions, need for clarification, etc.) with respect to the draft decision and rate order. The OEB will consider any identified concerns prior to issuing a final decision and rate order in due course.

Your comments or confirmations should be directed to the attention of the Registrar and be received no later than 4:45 p.m. on the required date.

Yours truly,

Ritchie Murray
Acting Registrar