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**BY EMAIL**

November 28, 2025

Paul Blythin  
Vice President, Regulatory Affairs & Revenue  
Niagara Peninsula Energy Inc  
7447 Pin Oak Drive  
Box 120  
Niagara Falls ON L2E 6S9  
[Paul.Blythin@npei.ca](mailto:Paul.Blythin@npei.ca)

Dear Paul Blythin:

**Re: EB-2025-0020 Niagara Peninsula Energy Inc. Application for 2026 Rates**

Please be advised that the Ontario Energy Board (OEB) has completed its review of your 2026 Price Cap IR application, filed on August 8, 2025.

Attached to this letter is a draft of the OEB's decision and rate order for your prompt review. The attached Rate Generator Model reflects updates, as appropriate, for preliminary Uniform Transmission Rates and Hydro One Networks Inc.'s proposed Sub-Transmission rates outlined in the OEB's October 9, 2025 letter. Updates to reflect the Regulated Price Plan time-of-use prices and Ontario Electricity Rebate, effective November 1, 2025, have also been made in the Rate Generator Model. Within seven days, please advise the OEB, in writing, whether or not you have identified any concerns (e.g., typographical or transposition errors, omissions, need for clarification, etc.) with respect to the draft decision and rate order.

The OEB will consider any identified concerns prior to issuing a final decision and rate order in due course.

Your comments or confirmations should be directed to the attention of the Registrar and be received no later than 4:45 p.m. on the required date.

Yours truly,

Ritchie Murray  
Acting Registrar