

E.L.K. ENERGY INC.

ED-2003-0015

2026 Incentive Rate Mechanism Rate
Application

Electricity Distribution
Rate Application

EB-2025-0047

November 28, 2025

Nancy Marconi
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, Suite 2700
Toronto ON M4P 1E4

Dear Ms. Marconi:

**Re: E.L.K. Energy Inc. 2026 Incentive Regulation Mechanism (“IRM”)
Distribution Rate Application EB-2025-0047**

In accordance with the instructions released by the Ontario Energy Board (“the Board”) dated June 20, 2025, which assigned E.L.K. Energy Inc. (“E.L.K. Energy”) as a Tranche 4 filer, E.L.K. Energy hereby submits its application for approval for 2026 incentive regulation mechanism based on 2025 rates effective January 1, 2026.

An electronic copy of this Application has been filed with the Board RESS Filing System as well as a PDF copy of the current Tariff Sheet. The filing includes the Application; the Manager’s Summary; and live versions of the following models or files:

1. E.L.K. Energy has calculated its distribution rates and other charges using the Board’s 2026 IRM Rate Generator Model posted on October 27, 2025. This model is filed as a live Excel file: [ELK 2026-IRM-Rate-Generator-Model_20261128]
2. E.L.K. Energy has completed the Board’s 2026 Commodity Accounts Analysis Workform Model, for the 2024 year, filed as a live Excel file: [ELK Comm Acct Workform_20261128]

Regards,

[Original signed by]

Kayla Lucier

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1. Application Introduction

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, C15 (Schedule B);

AND IN THE MATTER OF an application by
E.L.K. Energy Inc. for an order or orders
approving or fixing just and reasonable
distribution rates and other charges, to be
effective May 1, 2026.

Contacts Information

The contact for this Application is:

Primary Contact:

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2. Certifications

Certification regarding Personal Information

I certify to the best of my knowledge that E.L.K. Energy Inc.'s (E.L.K. Energy) 2026 IRM Application and any evidence filed in support thereof does not include any personal information (as defined under the Freedom of Information and Protection of Privacy Act) unless it is filed in accordance with Rule 9A of the Ontario Energy Board's Rules of Practice and Procedure (and the Ontario Energy Board's Practice Direction on Confidential Filings, as applicable).

Certification of Deferral and Variance Account Balances

I certify to the best of my knowledge that E.L.K. Energy has put in place appropriate processes and internal controls for the preparation, review, verification and oversight of all deferral and variance accounts.

E.L.K. is requesting the disposal of the Group One Deferral and Variance Account balances in this proceeding.

Certification of Evidence

I certify to the best of my knowledge that the evidence filed in E.L.K. Energy's 2026 IRM Application, including the models and appendices, is accurate, consistent and complete.

Respectfully submitted,

[Original signed by]

Kayla Lucier
Supervisor, Finance & Regulatory
E.L.K. Energy Inc.
172 Forest Ave
Essex, ON N8M 3E4

3. Manager's Summary

1. E.L.K. Energy Inc. ("E.L.K. Energy") hereby applies for an Order or Orders approving the proposed distribution rates for all E.L.K. Energy rate classes updated and adjusted in accordance with Chapter 3 of the Filing Requirements updated June 19, 2025 and specifically requests the following:
 - a. The approval of 2026 Distribution Rates using the Price Cap IR rate setting method;
 - b. The approval of an adjustment to the approved Retail Transmission Service Rates as provided in the Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates (dated October 22, 2008) and subsequent revisions and updates to the Uniform Transmission Rates ("UTRs") and as supported by the completion of the related sections of the OEB issued 2026 IRM Rate Generator Model;
2. On August 28, 2025, the Ontario Energy Board (OEB) issued its Partial Decision and Order (Phase 1) in E.L.K. Energy Inc.'s 2025 Incentive Rate Mechanism (IRM) application (EB-2024-0015), approving the final disposition of certain Group 1 Deferral and Variance Account (DVA) balances as of December 31, 2023. The OEB approved a net credit balance of \$351,940 for disposition over 12 months from October 1, 2025 to September 30, 2026, applicable to Accounts 1551, 1580, 1584, 1586, and 1595 (2020 and 2021).
3. The OEB excluded Accounts 1550, 1588, and 1589 from this disposition pending further review under Phase 2 of the proceeding, due to their interrelated nature. The OEB acknowledged that E.L.K. Energy had completed both an external audit of Accounts 1588 and 1589 (2016 - 2023) and an internal review of Accounts 1550, 1551, 1580, 1584, and 1586 (2021 - 2023), resulting in reconciled and verified balances for the approved accounts. The OEB's approval authorized the disposition of the \$351,940 credit through rate riders applied across all rate classes, with final implementation effective October 1, 2025. E.L.K. Energy submitted a Draft Rate Order reflecting the OEB's Partial Decision and Order on September 5, 2025; inclusive of an IRM Model.

4. E.L.K. Energy submitted its Reply Argument in EB-2024-0015 on November 20, 2025, requesting approval to dispose of balances in Accounts 1550, 1588 and 1589, inclusive of an IRM Model and proposed tariff. At the time of the submission of this Application, the OEB's Final Decision and Order in EB-2024-0015 is pending. In the interim, E.L.K. Energy has worked with OEB Staff to prepare the 2026 IRM Model attached to this Application on the basis of the 2025 tariff included with E.L.K. Energy's November 20, 2025 Reply Argument in EB-2024-0015. E.L.K. Energy will update the 2026 IRM Model over the course of this proceeding to reflect the OEB's Final Decision and Order in EB-2024-0015 when received.
5. In this application, E.L.K. Energy is requesting the disposition of its 2024 year-end net balance for its Group 1 accounts eligible for disposition, inclusive of interest projected to April 30, 2026. The amount is a debit of \$286,876. The outcome of the threshold test is \$0.0012 per kWh which exceeds the pre-set disposition threshold of \$0.001 per kWh.

3.1. Application

1. E.L.K. Energy carries on the business of distributing electricity within the Towns of Essex, Lakeshore and Kingsville as described in its distribution license. Within these towns, which cover a large geographic area in Southwestern Ontario, E.L.K. Energy has six non-contiguous service areas, serving the communities of Belle River, Comber, Cottam, Essex, Harrow and Kingsville. These are the customers that will be affected by the application. The E.L.K. Energy service territory is further described in Section 3.2 below.
2. E.L.K. Energy submits herein a complete application for proposed distribution rates and other charges effective May 1, 2026.
3. The Application is prepared in accordance with OEB guidelines and directions, including:
 - a. Chapter 3 of the OEB's Filing Requirements for Electricity Rate Applications, dated June 19, 2025 (the "Filing Requirements")
 - b. Letter from the OEB to Licensed Electricity Distributors re: "2026 Inflation Parameters", dated June 11, 2025.

4. This Manager's Summary is organized as described in the Table of Contents on Pages 4.
5. The Application is supported by written evidence that may be amended from time to time, before the OEB's final decision regarding this Application. The following key elements are not included in this Application:

Table 1

Line No.	Description	E.L.K. Inclusions
1	Annual Adjustment Mechanism	Yes
2	Revenue to Cost Ratio	No
3	Shared Tax Adjustment	No
4	Retail Transmission Service Rates	Yes
5	Low Voltage Service Rate Update	No
6	Group 1 Deferral and Variance Accounts Disposition/Recovery	Yes
7	Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)	No
8	Group 2 Deferral and Variance Accounts Disposition/Recovery	No
9	Residential Rate Design (i.e., transitioning to fully fixed rates)	No
10	Z Factor Claim	No
11	Incremental Capital Module Claim	No
12	Advanced Capital Module Claim	No
13	Rate Harmonization pursuant to a prior OEB decision	No
14	Renewable Generation and/or Smart Grid Adder Request	No
15	Multiple Service Areas with Different Rates	No
16	Migration of customers into or out of Class A (Global Adjustment)	No
17	Multi-year reconciliation and disposition of Group 1 DVAs	No
18	Correction of errors in fact to previous OEB approved Tariff of Rates and Charges	No
19	Request for OEB Order allowing E.L.K. to rectify past under-recoveries from the IESO	No

6. E.L.K. Energy confirms that the 2025 IRM distribution rates included in Appendix A reflect the rates approved in the OEB's EB-2024-0015 Decision and Order issued on August 28, 2025, as well as the distribution rates accompanying E.L.K. Energy's November 20, 2025 Reply Argument. E.L.K. Energy will, working with OEB Staff, update Appendix A to reflect the OEB's Final Decision and Order in EB-2024-0015 when received. Appendix C contains E.L.K. Energy's proposed tariff sheet.
7. E.L.K. Energy would like to highlight that as of the submission of this Application, it is still charging 2024 rates as approved in EB-2023-0013.
8. The Application will be posted on E.L.K.'s website at <https://www.elkenenergy.com/>.
9. The materiality threshold applicable to a distributor with a distribution revenue requirement less than or equal to \$10 million is \$50,000^{1,2}. As such, E.L.K. Energy's materiality threshold is \$50,000.
10. E.L.K. Energy respectfully requests that this Application be decided by way of a written hearing.

3.2. Overview – History of E.L.K.

1. On January 6, 2000, E.L.K. Energy was incorporated pursuant to the Business Corporations Act, of Ontario, and is the successor corporation to the Hydro Electric Commission for the Town of Essex, the Corporation of the Town of Lakeshore Hydro-Electric Commission, and the Kingsville Hydro Electric Commission. Within these towns, E.L.K. Energy has six non-contiguous service areas, serving the communities of Belle River, Comber, Cottam, Essex, Harrow, and Kingsville. Initially, the three municipalities were shareholders of the corporation.

¹ The previous \$50,000 for a distributor with a distribution revenue requirement less than or equal to \$10 million still applies to other applications of the materiality threshold, e.g., DVAs, Z-factor and eligible investments for the connection of qualifying generation facilities.

² OEB, Filing Requirements For Electricity Distribution Rate Applications - 2023 Edition for 2024 Rate Applications, Chapter 2, <https://www.oeb.ca/sites/default/files/OEB-Filing-Reqs-Chapter-2-2023-Clean20221215.pdf>

2. In 2008, E.L.K. Energy's shareholders entered into a share purchase agreement whereby the Town of Essex agreed to purchase the common shares of the Town of Lakeshore and Town of Kingsville. The transaction was approved by the Board in January 2009, and the Town of Essex became the Company's sole shareholder. E.L.K. Energy is therefore 100% owned by The Corporation of the Town of Essex.
3. In January 2023, an entirely new board of directors was established for E.L.K. Energy. The new board supports the customers and employees of E.L.K. Energy and is committed to providing employees with the tools and resources to be successful. The board's priorities are to modernize the utility and the distribution system through investments in the renewal of the system and introducing new technology which is standard in the industry. Over time, the new investments will improve the reliability of the distribution system and improve customer service.
4. On March 13, 2023, the E.L.K. Energy Board of Directors signed a Management Services Agreement ("MSA") with Chatham-based Entegrus Inc. ("Entegrus") to provide E.L.K. Energy with management support. The MSA was extended to December 20, 2024.
5. On May 13, 2025, Windsor Canada Utilities Ltd. ("WCUL") and E.L.K. Energy applied to the OEB seeking approval of the first phase of a multi-phase transaction to purchase all of the issued and outstanding shares of E.L.K. Energy from the Corporation of the Town of Essex.³
6. On October 21, 2025, the OEB approved the acquisition of the shares of E.L.K. Energy by WCUL.
7. As of its most recent Reporting and Record-Keeping Requirements ("RRR") filing in 2025, E.L.K. Energy has 12,742 electricity customers.

³ EB-2025-0172, Application for approval for the Acquisition of 100% of the shares of E.L.K. Energy Inc. by Windsor Canada Utilities Ltd.

3.3. Group 1 DVA Balances

1. E.L.K. Energy Inc. filed an IRM application with the OEB on October 28, 2024 seeking approval for changes to its electricity distribution rates effective May 1, 2025. The application also requested the disposition of Group 1 Deferral and Variance Accounts (2016–2023).
2. Following a Partial Decision and Order (August 28, 2025) resolving all Phase 1 matters except Accounts 1550, 1588, and 1589, the OEB commenced Phase 2 to address these accounts.
3. E.L.K. Energy filed Reply Argument November 20, 2025, reaffirming its requested relief:
 - 1) Disposition of Accounts 1588 and 1589 (2016-2023): A combined credit of (\$7.07 million) to ratepayers, over a four-year period;
 - 2) Disposition of Account 1550: A debit of \$1.25 million to E.L.K. Energy (net of previously approved credits and correcting entries for 1588/1589); and
 - 3) Authorization to collect \$2.8 million in under-recovered amounts from the IESO under section 36.1.1(7)(b) of the *Electricity Act*, reflecting cumulative true-up and settlement adjustments for RPP, FIT contracts, and Class A billing determinants.
4. At the time of filing this application, Phase 2 of EB-2024-0015 remains ongoing, and a Decision and Rate Order has not yet been issued. E.L.K. Energy has assumed, for the purpose of preparing this application, that Accounts 1550, 1588, and 1589 will be disposed of on a final basis as proposed by E.L.K. Energy in its November 20, 2025 Reply Argument, notwithstanding that the OEB has not yet issued its Phase 2 Decision and Rate Order. To reflect this assumption in the 2026 IRM Model attached to this Application, E.L.K. Energy has completed Tab 3. Continuity Schedule such that the requested dispositions (both Principal and Interest) are completed in 2025; allowing for the establishment of Group 1 DVA rate riders which are reflective only of 2024 transactions. As stated, E.L.K. Energy will update its IRM Model and proposed 2026 Tariff to reflect the OEB's Final Decision and Order in EB-2024-0015, when received.

4. Preparation of Rates

1. E.L.K. Energy has utilized the OEB's Rate Generator Model (issued October 27, 2025 and updated on November 19, 2025 by OEB staff) for the development of its proposed rates. A copy of the Rate Generator Model has been filed in Live Excel format and a copy can be found in Appendix B of this Application.
2. As noted, OEB staff has updated E.L.K. Energy's 2026 IRM model to incorporate the 2025 Tariff of Rates and Charges extracted from the 2025 IRM model that E.L.K. Energy filed alongside its Reply Argument on November 20, 2025.

4.1. Current Tariff Schedule

1. The current 2025 rates (as explained in 3.3.2 above) were pre-populated in the Rate Generator Model by OEB Staff. E.L.K. Energy has reviewed these inputs and confirms them to be accurate on an interim basis until a Final Decision and Order is received in EB-2024-0015.

4.2. Deferral and Variance Account Disposition

1. The Report of the Board on Electricity Distributors' Deferral and Variance Account Review (the "EDDVAR Report") provides that, during the IRM plan term, Group One Deferral and Variance Accounts ("Group One Accounts") are to be reviewed and disposed if the pre-set disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. By way of a Board letter dated July 25, 2014, entitled "Process for 2015 Incentive Regulation Mechanism Distribution Rate Applications", this EDDVAR guidance was updated such that distributors may elect to dispose of Group One Account balances below the pre-set disposition threshold.
2. E.L.K. Energy is in the final phases of seeking disposition of its Group 1 deferral and variance accounts in its 2025 IRM application, EB-2024-0015, on a final basis for balances as of December 31, 2023, including carrying charges.
3. E.L.K. Energy has completed Tab 3 Continuity Schedule of the 2026 IRM Rate Generator Model for the Group 1 account balances as of December 31, 2024. Carrying charges have been calculated at the OEB's prescribed interest rate applicable for each quarter, including using the Q4 2025 rate of 2.91% to forecast

carrying charges for Q4 2025 through to April 30, 2026. Provided in Table 2 is a summary of the Group One balances requested for disposition in this proceeding.

4. E.L.K. Energy has carried forward the total principal and interest balances requested for disposition from the 2025 IRM model in EB-2024-0015 and reflected them in columns AV and BA of the "3. Continuity Schedule" worksheet in the 2026 IRM model. E.L.K. Energy has entered these same values from EB-2024-0015 into columns BM and BN of the "3. Continuity Schedule" worksheet, reflecting an assumption these balances are disposed of via rate riders approved in EB-2024-0015. E.L.K. Energy recognizes the OEB has not yet rendered its Final Decision and Order in EB-2024-0015, and will adjust its IRM Model and application to reflect that Decision when received.
5. As indicated on Tab 4 of the rate generator model, E.L.K. Energy's claim of \$286,876 results in a claim of \$0.0012/kWh which exceeds the threshold test.
6. The rate riders resulting from disposition are provided in the IRM model included with this application, and in the proposed Tariff Sheet provided.
7. Total balance in the Group 1 accounts, excluding account 1589, is a credit of \$109,783 to customers.
8. Total balance in Account 1589 is a debit of \$396,659 to customers.

Table 2 - DVA Disposition Summary Table

Group 1 Accounts		Principal Balance	Total Interest	Total Claim
LV Variance Account	1550	92,861	4,844	97,705
Smart Metering Entity Charge Variance Account	1551	(10,273)	(695)	(10,968)
RSVA - Wholesale Market Service Charge	1580	(53,650)	(2,224)	(55,874)
Variance WMS – Sub-account CBR Class A	1580	0	0	0
Variance WMS – Sub-account CBR Class B	1580	0	(10)	(10)
RSVA - Retail Transmission Network Charge	1584	(316,118)	(19,899)	(336,017)
RSVA - Retail Transmission Connection Charge	1586	(234,396)	(13,959)	(248,355)
RSVA - Power	1588	414,412	29,324	443,736
Total Group 1 (excluding account 1589)		(107,165)	(2,619)	(109,783)
RSVA - Global Adjustment	1589	372,418	24,241	396,659
Total Group 1 Accounts		265,253	21,622	286,876

4.3. Commodity Account Analysis Workform

1. Section 3.2.6.1 of the OEB's Filing Requirements states that all distributors must complete and submit the Commodity Account Analysis Workform for each year that has not previously been approved for disposition, regardless of whether disposition of Account 1589 – RSVA Global Adjustment is being requested in the current application. The purpose of the Workform is to assist the OEB in assessing whether the total annual variance recorded in Account 1589 is reasonable by comparing actual general ledger transactions to an expected balance calculated from monthly GA volumes, revenues, and costs.
2. E.L.K. Energy has completed the Commodity Account Analysis Workform pursuant to the OEB's requirements for 2026 rates, which is included as Appendix E. For the purpose of completing the Workform, all years prior to 2024

are assumed to have been disposed of on a final basis, with the most recent disposition occurring in E.L.K. Energy's 2025 IRM application (EB-2024-0015).

3. For 2024, E.L.K. Energy's calculated variance for Account 1589 is within the OEB's stated 1.0% threshold when measured against expected GA payments to the IESO. E.L.K. Energy's variance for Account 1588 - RSVA Power exceeds the 1.0% threshold for Account 4705 - Cost of Power Purchased, with a variance of 1.5%.
4. This difference is attributable to E.L.K. Energy's actual losses in 2024 being approximately 2-3% higher than its currently approved, deemed loss factor. E.L.K. Energy has not updated its loss factor since its most recent cost of service proceeding in 2022. The utility intends to address this issue comprehensively in its next rebasing application, which will be filed for 2027 rates. At that time, E.L.K. Energy will review and propose updated loss factors that reflect current system conditions.
5. Further details and explanations supporting the 2024 variances are provided in Appendix E.

4.4. Capacity-Based Recovery

1. In accordance with the Accounting Procedures Handbook, E.L.K. has continued to record Capacity Based Recovery ("CBR") charges and revenues separately for Class A and Class B customers in their respective Account 1580 sub-accounts. There is no variance of 1580 WMS (Class A) as what E.L.K. is charged by the IESO is also what is charged directly to the one Class A customer. E.L.K. has only one Class A customer that began on July 1, 2017 and this lone customer has never transitioned between Class A and Class B.
2. The immaterial residual interest amount in Account 1580 sub-account CBR Class B amount does not produce a rate rider in one or more rate classes. Therefore, the model, by design, will transfer the entire CBR Class B amount into Account 1580 WMS control account to be disposed through the general purpose Group 1 DVA rate riders.

4.5. Shared Tax Savings

1. In accordance with the OEB's methodology, the impact of currently known legislated tax rate changes (as applied to the tax level reflected in OEB Approved base rates) is calculated and shared 50/50 with ratepayers.
2. However, since the time of the last E.L.K. Energy rebasing, no known legislative tax rate changes have occurred. Furthermore, the approved settlement in EB-2021-0016 noted a Taxable Income of \$0 for E.L.K. Energy.
3. As shown in Tab "8. STS – Tax Change" and Tab "9. Shared Tax – Rate Rider" of the Rate Generator Model, there are no Shared Tax Savings Rate riders proposed.

4.6. Retail Transmission Rates

1. On June 28, 2012, the Board issued revision 4.0 of G-2008-0001: Electricity Distribution Retail Transmission Service Rates (the "Guideline"). The Guideline instructs distributors to adjust their Retail Transmission Service Rates ("RTSR's") based on a comparison of historical transmission costs adjusted for new Uniform Transmission Rates ("UTR") levels, and receipts generated from existing RTSRs.
2. E.L.K. Energy is applying for an adjustment of its Retail Transmission Service Rates based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs. This approach is expected to minimize variances in the USoA Accounts 1584 and 1586.
3. E.L.K. Energy has utilized Tab "10. RTSR Current Rates" through Tab "15. RTSR Rates to Forecast" in the Rate Generator Model to complete the necessary calculations. RTSR Network and Connection Rates charged to E.L.K. customers are decreasing as a result of preliminary updated UTRs (per the OEB's letter in EB-2025-0232, issued October 9, 2025). Table 3 below details the new RTSR rates.

Table 3 – Current vs. Proposed RTSRs

Rate Class	2025		2026	
	Network	Connection	Network	Connection
Residential	0.0121	0.0095	0.0107	0.0082
General Service Less Than 50 kW	0.0106	0.0083	0.0094	0.0072
General Service 50 to 4,999 kW	4.4570	3.3736	3.9361	2.9131
General Service 50 to 4,999 kW - EV Charging	0.7577	0.5735	0.6691	0.4952
Unmetered Scattered Load	0.0106	0.0083	0.0094	0.0072
Sentinel Lighting	3.3781	2.6647	2.9833	2.3010
Street Lighting	3.3618	2.6096	2.9689	2.2534

4.7. Low Voltage (“LV”) Service Rate Adjustment

1. E.L.K. Energy is not proposing any adjustment to low voltage service rates as part of this Application.

4.8. Price Cap Index Adjustment

1. The annual Price Cap Index Adjustment follows an OEB-approved formula that includes: an inflation Price Escalator, a Productivity Factor, and a Stretch Factor (which represents the OEB’s expectation of efficiency).
2. E.L.K. has used the Rate Generator Model value of 3.70% as the inflation Price Escalator (GDP-IPI) as per the Letter from the OEB to Licensed Electricity Distributors entitled 2026 Inflation Parameters, dated June 11, 2025. E.L.K has used a 0.0% Productivity Factor as per the OEB’s Filing Requirements, as well as E.L.K.’s Group I Stretch Factor Value of 0.0%, as per the OEB’s August 18, 2025 letter entitled Incentive Rate Setting: 2024 Benchmarking Update for Determination of 2025 Stretch Factor Rankings (EB-2010-0379).
3. The above-noted components result in a Price Cap Index of 3.70%, as shown in Tab “17. Rev2Cost_GDPIPI” of the Rate Generator Model.

4.9. Residential Rate Design Transition

1. The customers in E.L.K. Energy's residential class transitioned to fully fixed rates for rates effective May 1, 2019 (EB-2018-0027) and no further transition is required.

4.10. Revenue to Cost Ratio Adjustments

1. There are no revenue-to-cost ratio adjustments required.

4.11. Regulatory Charges

Wholesale Market Service Rate & Capacity Based Recovery Rate

1. The Wholesale Market Service Rate ("WMS") is designed to allow distributors to recover costs charged by the IESO for the operation of the IESO-administered markets and the operation of the IESO-controlled grid. The WMS Rate is an energy-based rate (per kWh) and is set by the OEB on a generic basis.
2. On December 10, 2024, the OEB issued a Decision and Order (EB-2024- 0282) advising LDCs that the Wholesale Market Service rate would remain as follows:
 - a. Wholesale Market Service Rate of \$0.0041/kWh, and
 - b. Capacity Based Recovery (CBR) – Applicable to Class B Customers of \$0.0004/kWh.
3. E.L.K. Energy proposes to continue to utilize the previously approved \$0.0041/kWh and \$0.0004/kWh rates unless otherwise directed by the OEB.

Rural Or Remote Electricity Rate Protection Charge

1. The Rural or Remote Electricity Rate Protection Charge ("RRRP") was established by regulation of the provincial government. The RRRP is designed to reduce costs for eligible customers located in rural or remote areas, where the cost of distributing electricity to these customers is higher.
2. On December 10, 2024, the OEB issued a Decision and Order (EB-2024-0282) establishing that the RRRP rate used by rate regulated distributors to bill their customers would increase to \$0.0015 per kWh effective January 1, 2025.

Standard Supply Service – Administrative Charge (“SSS”)

1. E.L.K. Energy proposes to continue to utilize the previously approved \$0.25/customer rate, unless otherwise directed by the OEB.

4.12. Proposed Rates

1. E.L.K. Energy has utilized the Proposed Tariff sheet as generated from Tab “20. Final Tariff Schedule” in the Rate Generator Model.

4.13. Specific Service Charge, Allowances and Loss Factors

1. E.L.K. Energy is applying to continue the current Specific Charges and Loss Factors as approved by the Board in EB-2021-0016.

4.14. MicroFIT Generator Service Charge

1. E.L.K. Energy is applying to continue the current MicroFIT monthly service charge of \$5.00 as per the OEB’s letter dated November 19, 2024.

4.15. Bill Impacts

1. The bill impacts associated with E.L.K. Energy’s proposed 2026 IRM Rate Application are summarized in Table 4 below. These bill impacts were generated using the 2026 IRM Rate Generator Model and calculated in accordance with the Ontario Energy Board’s criteria outlined in the April 14, 2016 Report of the Board – Defining Ontario’s Typical Residential Customer (EB-2016-0153). A full summary of the January 1, 2026 bill impacts produced by the Rate Generator Model is provided in Appendix D.
2. The primary factors influencing the “Total Bill” impacts for most rate classes include the annual inflationary adjustment applied to distribution rates, as well as disposition of Group 1 Deferral and Variance Account balances. In addition, an adjustment to RTSRs contributes to the overall impact.
3. For non-RPP customers, an increase in the Global Adjustment (GA) rate rider relative to the 2025 rate year places upward pressure on the total bill impact. Despite these factors, the total bill impacts for all rate classes remain below the OEB’s 10% threshold, and therefore, no rate mitigation measures are required.

Table 4 – Proposed Bill Impacts

Rate Class	RPP / Non-RPP	Sub-Total		Sub-Total		Sub-Total		Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
Residential	RPP	0.76	3.9%	(0.67)	(2.5%)	(1.13)	(2.7%)	(1.01)	(0.8%)
GS < 50 kW	RPP	1.34	4.5%	(1.17)	(2.5%)	(2.21)	(2.7%)	(1.98)	(0.6%)
GS 50-4,999 kW	Non-RPP (Other)	20.91	2.5%	339.80	(36.9%)	296.14	60.0%	334.64	2.2%
USL	RPP	0.37	4.3%	(0.40)	(2.9%)	(0.73)	(2.9%)	(0.66)	(0.7%)
Sentinel	Non-RPP (Other)	0.67	3.9%	2.96	54.2%	2.62	16.0%	2.96	2.0%
Street Lighting	Non-RPP (Retailer)	42.70	3.7%	53.08	16.1%	45.93	8.2%	51.91	1.4%
Embedded Distributor	Non-RPP (Other)	59.24	(3.1%)	3,564.37	(101.9%)	3,564.37	(101.9%)	4,027.74	2.6%

Appendix A – 2025 Tariff of Rates and Charges (November 20, 2025 Reply Argument)

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Page 1 of 10

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.44
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.30
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0018)
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0095)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.01
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.29
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.71
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0068
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0014)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$/kWh	0.0002
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers		
- effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers		
- effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers		
- effective until September 30, 2026	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Page 3 of 10

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	202.46
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	2.93
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	26.35
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8122
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.7276
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(1.0592)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.0263
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	0.3716
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Revenue Differential Account (2022) - effective until September 30, 2026	\$/kW	2.0018
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0059)
Rate Rider for Account 1588 (2016-2023) - Applicable only for Non-Wholesale Market Participant Customers - effective until December 31, 2029	\$/kW	(1.0681)
Retail Transmission Rate - Network Service Rate	\$/kW	4.0723
Retail Transmission Rate - Line and Transformation Connection	\$/kW	2.952

2025 Current Tariff Schedule

Issued 29th day, Year 2024

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

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EB-2024-0015

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.13
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.12
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.50
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0023
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0011)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0189)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.82
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.05
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.85
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	7.1811
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4449)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$/kW	0.2447
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1040
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers		
- effective until December 31, 2029	\$/kW	(0.9909)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers		
- effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers		
- effective until September 30, 2026	\$/kWh	(0.0055)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0865
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3658

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.32
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.02
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.13
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	12.7907
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4201)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1852
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9206)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0390)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0716
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3169

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,601.21
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	23.18
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	82.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(1.7936)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.8359)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Page 9 of 10

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	2. Current Tariff Schedule %	Issued Month day, Year 1.50
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E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313

Appendix B – 2026 IRM Rate Generator Model



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Quick Link

Ontario Energy Board's 2026 Electricity
Distribution Rate Applications Webpage

Version 2.0

Utility Name E.L.K. Energy Inc.

Assigned EB Number EB-2025-0047

Name of Contact and Title Kayla Lucier, Supervisor - Finance & Regulatory

Phone Number 519-776-5291 x204

Email Address klucier@elkenenergy.com

Rate Effective Date May 1, 2026

Rate-Setting Method Price Cap IR

1. Select the last Cost of Service rebasing year.

2022

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

4. Select the earliest vintage year in which there is a balance in Account 1595.

2022

(e.g. If 2017 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2017.)

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

Yes

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

Yes

7. Retail Transmission Service Rates: E.L.K. Energy Inc. is:

Fully Embedded

8. Have you transitioned to fully fixed rates?

Yes

9. Do you want to update your low voltage service rate?

No

For instructions to complete tabs 3 to 7 of the IRM Rate Generator Model, refer to the IRM Rate Generator Model Tabs 3-7 Instructions document posted on the OEB's 2026 Electricity Distribution Rates webpage.

Legend

☐ Pale green cells represent input cells.

☐ Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Page 1 of 10

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.44
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.30
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0018)
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0095)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Page 2 of 10

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.01
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.29
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.71
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0068
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0014)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$/kWh	0.0002
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers		
- effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers		
- effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers		
- effective until September 30, 2026	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

Page 3 of 10

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	202.46
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	2.93
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	26.35
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8122
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026		
Applicable only for Non-Wholesale Market Participants	\$/kW	0.7276
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(1.0592)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$/kW	0.0617
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.0263
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers		
- effective until December 31, 2029	\$/kW	0.3716
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers		
- effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Revenue Differential Account (2022) - effective until September 30, 2026	\$/kW	2.0018
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers		
- effective until September 30, 2026	\$/kWh	(0.0059)
Rate Rider for Account 1588 (2016-2023) - Applicable only for Non-Wholesale Market Participant		
Customers - effective until December 31, 2029	\$/kW	(1.0681)
Retail Transmission Rate - Network Service Rate	\$/kW	4.0723
Retail Transmission Rate - Line and Transformation Connection	\$/kW	2.952

2025 Current Tariff Schedule

Issued 29th day, Year 2024

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

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Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

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EB-2024-0015

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

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EB-2024-0015

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.13
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.12
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.50
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0023
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0011)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0189)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.82
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.05
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.85
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	7.1811
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4449)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$/kW	0.2447
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1040
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers		
- effective until December 31, 2029	\$/kW	(0.9909)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers		
- effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers		
- effective until September 30, 2026	\$/kWh	(0.0055)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0865
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3658

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.32
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.02
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.13
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	12.7907
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4201)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1852
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9206)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0390)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0716
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3169

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,601.21
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	23.18
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	82.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	54.55
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers		
- effective until December 31, 2029	\$/kW	(1.7936)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.8359)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

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Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	2. Current Tariff Schedule %	Issued Month day, Year 1.50
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TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Implementation Date October 1, 2025 (Excluding Accounts 1550,1588 and 1589)

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2022									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2022	Transactions Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments ¹ during 2022	Closing Principal Balance as of Dec 31, 2022	Opening Interest Amounts as of Jan 1, 2022	Interest Jan 1 to Dec 31, 2022	OEB-Approved Disposition during 2022	Interest Adjustments ¹ during 2022	Closing Interest Amounts as of Dec 31, 2022
Group 1 Accounts											
LV Variance Account	1550	0				0	0				0
Smart Metering Entity Charge Variance Account	1551	0				0	0				0
RSVA - Wholesale Market Service Charge ⁵	1580	0				0	0				0
Variance WMS – Sub-account CBR Class A ⁵	1580	0				0	0				0
Variance WMS – Sub-account CBR Class B ⁵	1580	0				0	0				0
RSVA - Retail Transmission Network Charge	1584	0				0	0				0
RSVA - Retail Transmission Connection Charge	1586	0				0	0				0
RSVA - Power ⁴	1588	0				0	0				0
RSVA - Global Adjustment ⁴	1589	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595	0				0	0				0
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance requested for disposition		0	0	0	0	0	0	0	0	0	0
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		0	0	0	0	0	0	0	0	0	0

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2023									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2023	Transactions Debit/ (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments ¹ during 2023	Closing Principal Balance as of Dec 31, 2023	Opening Interest Amounts as of Jan 1, 2023	Interest Jan 1 to Dec 31, 2023	OEB-Approved Disposition during 2023	Interest Adjustments ¹ during 2023	Closing Interest Amounts as of Dec 31, 2023
Group 1 Accounts											
LV Variance Account	1550	0			1,102,392	1,102,392	0			149,225	149,225
Smart Metering Entity Charge Variance Account	1551	0			(68,803)	(68,803)	0			(7,421)	(7,421)
RSVA - Wholesale Market Service Charge ⁵	1580	0			537,591	537,591	0			77,513	77,513
Variance WMS – Sub-account CBR Class A ⁵	1580	0			0	0	0			0	0
Variance WMS – Sub-account CBR Class B ⁵	1580	0			4,783	4,783	0			(2,192)	(2,192)
RSVA - Retail Transmission Network Charge	1584	0			(368,425)	(368,425)	0			(37,690)	(37,690)
RSVA - Retail Transmission Connection Charge	1586	0			(393,307)	(393,307)	0			(47,287)	(47,287)
RSVA - Power ⁴	1588	0			(3,115,786)	(3,115,786)	0			(511,050)	(511,050)
RSVA - Global Adjustment ⁴	1589	0			(2,834,512)	(2,834,512)	0			(613,549)	(613,549)
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) ³											
Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	0	0	0	(2,834,512)	(2,834,512)	0	0	0	(613,549)	(613,549)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		0	0	0	(2,359,338)	(2,359,338)	0	0	0	(367,822)	(367,822)
Total Group 1 Balance requested for disposition		0	0	0	(5,193,849)	(5,193,849)	0	0	0	(981,371)	(981,371)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		0	0	0	(5,193,849)	(5,193,849)	0	0	0	(981,371)	(981,371)

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2024									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2024	Transactions Debit / (Credit) during 2024	OEB-Approved Disposition during 2024	Principal Adjustments ¹ during 2024	Closing Principal Balance as of Dec 31, 2024	Opening Interest Amounts as of Jan 1, 2024	Interest Jan 1 to Dec 31, 2024	OEB-Approved Disposition during 2024	Interest Adjustments ¹ during 2024	Closing Interest Amounts as of Dec 31, 2024
Group 1 Accounts											
LV Variance Account	1550	1,102,392	92,861			1,195,253	149,225	1,197			150,422
Smart Metering Entity Charge Variance Account	1551	(68,803)	(10,273)			(79,077)	(7,421)	(291)			(7,712)
RSVA - Wholesale Market Service Charge ⁵	1580	537,591	(53,650)			483,941	77,513	(117)			77,396
Variance WMS – Sub-account CBR Class A ⁵	1580	0				0	0				0
Variance WMS – Sub-account CBR Class B ⁵	1580	4,783				4,783	(2,192)	(10)			(2,202)
RSVA - Retail Transmission Network Charge	1584	(368,425)	(316,118)			(684,543)	(37,690)	(7,483)			(45,173)
RSVA - Retail Transmission Connection Charge	1586	(393,307)	(234,396)			(627,704)	(47,287)	(4,753)			(52,040)
RSVA - Power ⁴	1588	(3,115,786)	414,412			(2,701,374)	(511,050)	13,048			(498,002)
RSVA - Global Adjustment ⁴	1589	(2,834,512)	372,418			(2,462,094)	(613,549)	9,614			(603,935)
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) ³											
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	(2,834,512)	372,418	0	0	(2,462,094)	(613,549)	9,614	0	0	(603,935)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(2,359,338)	(107,165)	0	0	(2,466,502)	(367,822)	1,590	0	0	(366,232)
Total Group 1 Balance requested for disposition		(5,193,849)	265,253	0	0	(4,928,596)	(981,371)	11,204	0	0	(970,166)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0		0		0	0				0
Total Group 1 balance including Account 1568 requested for disposition		(5,193,849)	265,253	0	0	(4,928,596)	(981,371)	11,204	0	0	(970,166)

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

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		2025			
Account Descriptions	Account Number	Principal Disposition during 2025 - instructed by OEB	Interest Disposition during 2025 - instructed by OEB	Closing Principal Balances as of Dec 31, 2023 Adjusted for Disposition during 2025	Closing Interest Balances as of Dec 31, 2023 Adjusted for Disposition during 2025
Group 1 Accounts					
LV Variance Account	1550	1,102,392	149,225	92,861	1,197
Smart Metering Entity Charge Variance Account	1551	(68,803)	(7,421)	(10,273)	(291)
RSVA - Wholesale Market Service Charge ⁵	1580	537,591	77,513	(53,650)	(117)
Variance WMS – Sub-account CBR Class A ⁵	1580	0	0	0	0
Variance WMS – Sub-account CBR Class B ⁵	1580	4,783	(2,192)	0	(10)
RSVA - Retail Transmission Network Charge	1584	(368,425)	(37,690)	(316,118)	(7,483)
RSVA - Retail Transmission Connection Charge	1586	(393,307)	(47,287)	(234,396)	(4,753)
RSVA - Power ⁴	1588	(3,115,786)	(511,050)	414,412	13,048
RSVA - Global Adjustment ⁴	1589	(2,834,512)	(613,549)	372,418	9,614
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595			0	0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595			0	0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595			0	0
Disposition and Recovery/Refund of Regulatory Balances (2025) ³					
Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595			0	0
RSVA - Global Adjustment requested for disposition	1589	(2,834,512)	(613,549)	372,418	9,614
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(2,359,338)	(367,822)	(107,165)	1,590
Total Group 1 Balance requested for disposition		(5,193,849)	(981,371)	265,253	11,204
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568			0	0
Total Group 1 balance including Account 1568 requested for disposition		(5,193,849)	(981,371)	265,253	11,204

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		Projected Interest on Dec-31-2025 Balances					2.1.7 RRR ⁵	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2025 to Dec 31, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 ²	Projected Interest from Jan 1, 2025 to Apr 30, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 ²	Total Interest	Total Claim	Account Disposition: Yes/No?	As of Dec 31, 2024	Variance RRR vs. 2024 Balance (Principal + Interest)
Group 1 Accounts								
LV Variance Account	1550	2,759	888	4,844	97,705		1,521,245	175,571
Smart Metering Entity Charge Variance Account	1551	(305)	(98)	(695)	(10,968)		(96,450)	(9,661)
RSVA - Wholesale Market Service Charge ⁵	1580	(1,594)	(513)	(2,224)	(55,874)		639,257	77,920
Variance WMS – Sub-account CBR Class A ⁵	1580	0	0	0	0		(36)	(36)
Variance WMS – Sub-account CBR Class B ⁵	1580	0	0	(10)	(10)		666,843	664,261
RSVA - Retail Transmission Network Charge	1584	(9,391)	(3,024)	(19,899)	(336,017)		(1,080,263)	(350,546)
RSVA - Retail Transmission Connection Charge	1586	(6,964)	(2,242)	(13,959)	(248,355)		(993,273)	(313,529)
RSVA - Power ⁴	1588	12,312	3,965	29,324	443,736		(3,202,529)	(3,152)
RSVA - Global Adjustment ⁴	1589	11,064	3,563	24,241	396,659		(2,994,934)	71,094
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0	0	0	0	No	0	0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0	0	0	0	No	0	0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0	0	0	0	No	(77,968)	(77,968)
Disposition and Recovery/Refund of Regulatory Balances (2025) ³								
Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595	0	0	0	0	No		0
RSVA - Global Adjustment requested for disposition	1589	11,064	3,563	24,241	396,659		(2,994,934)	71,094
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(3,184)	(1,025)	(2,619)	(109,783)		(3,289,980)	(457,246)
Total Group 1 Balance requested for disposition		7,880	2,538	21,622	286,876		(6,284,914)	(386,152)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568			0	0		0	0
Total Group 1 balance including Account 1568 requested for disposition		7,880	2,538	21,622	286,876		(6,284,914)	(386,152)

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	
Group 1 Accounts		
LV Variance Account	1550	ger's Summary
Smart Metering Entity Charge Variance Account	1551	ger's Summary
RSVA - Wholesale Market Service Charge ⁵	1580	we provide an explanation of the variance in the Manager's Summary
Variance WMS – Sub-account CBR Class A ⁵	1580	ger's Summary
Variance WMS – Sub-account CBR Class B ⁵	1580	ger's Summary
RSVA - Retail Transmission Network Charge	1584	ger's Summary
RSVA - Retail Transmission Connection Charge	1586	ger's Summary
RSVA - Power ⁴	1588	ger's Summary
RSVA - Global Adjustment ⁴	1589	ger's Summary
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	ger's Summary
Disposition and Recovery/Refund of Regulatory Balances (2025) ³		
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	
RSVA - Global Adjustment requested for disposition	1589	
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		
Total Group 1 Balance requested for disposition		
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	
Total Group 1 balance including Account 1568 requested for disposition		



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator
for 2026 Filers

Data on this worksheet has been populated using your most recent RRR filing.

If you have identified any issues, please contact the OEB.

Have you confirmed the accuracy of the data below?

Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes ³
RESIDENTIAL SERVICE CLASSIFICATION	kWh	106,171,199	0	3,358,814	0			106,171,199	0		11,326
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	30,934,872	0	9,001,330	0			30,934,872	0		1,353
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	54,440,254	206,809	32,241,254	135,075	2,406,636	4,104	52,033,618	202,705		63
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	250,863	0	102,854	0			250,863	0		29
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,027	352	47,982	352			136,027	352		6
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,241,060	3,339	1,241,060	3,339			1,241,060	3,339		3,155
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	54,571,051	125,912	54,571,051	125,912			54,571,051	125,912		1
	Total	247,745,326	336,412	100,564,345	264,678	2,406,636	4,104	245,338,690	332,308	0	15,933

Threshold Test

Total Claim (including Account 1568)	\$286,876
Total Claim for Threshold Test (All Group 1 Accounts)	\$286,876
Threshold Test (Total claim per kWh) ²	\$0.0012

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class				allocated based on		allocated based on		allocated based on		
	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	
				1550	1551	1580	1584	1586	1588	1568
RESIDENTIAL SERVICE CLASSIFICATION	42.9%	89.3%	43.3%	41,871	(9,798)	(24,184)	(144,000)	(106,433)	192,028	0
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	12.5%	10.7%	12.6%	12,200	(1,170)	(7,046)	(41,957)	(31,011)	55,951	0
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	22.0%	0.0%	21.2%	21,470	0	(11,852)	(73,837)	(54,574)	94,112	0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.1%	0.0%	0.1%	99	0	(57)	(340)	(251)	454	0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.1%	0.0%	0.1%	54	0	(31)	(184)	(136)	246	0
STREET LIGHTING SERVICE CLASSIFICATION	0.5%	0.0%	0.5%	489	0	(283)	(1,683)	(1,244)	2,245	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	22.0%	0.0%	22.2%	21,522	0	(12,430)	(74,015)	(54,705)	98,701	0
Total	100.0%	100.0%	100.0%	97,705	(10,968)	(55,884)	(336,017)	(248,355)	443,736	0

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class (see Chapter 3, Filing Requirements)

Default Rate Rider Recovery Period (in months)	12
Proposed Rate Rider Recovery Period (in months)	12

Rate Rider Recovery to be used below

	Total Metered Non-RPP 2024 Consumption excluding WMP	Total Metered 2024 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2024 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider	
	kWh	kWh	kWh	kWh				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	3,358,814	0	0	3,358,814	4.1%	\$16,329	\$0.0049 kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	9,001,330	0	0	9,001,330	11.0%	\$43,761	\$0.0049 kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	32,241,254	18,974,541	0	13,266,713	16.3%	\$64,498	\$0.0049 kWh
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	102,854	0	0	102,854	0.1%	\$500	\$0.0049 kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	47,982	0	0	47,982	0.1%	\$233	\$0.0049 kWh
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,241,060	0	0	1,241,060	1.5%	\$6,034	\$0.0049 kWh
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kWh	54,571,051	0	0	54,571,051	66.9%	\$265,304	\$0.0049 kWh
Total		100,564,345	18,974,541	0	81,589,804	100.0%	\$396,659	

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2023

	Total Metered 2024 Consumption Minus WMP		Total Metered 2024 Consumption for Full Year Class A Customers		Total Metered 2024 Consumption for Transition Customers		Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
	kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	106,171,199	0	0	0	0	106,171,199	0	46.9%	(\$5)	\$0.0000	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	30,934,872	0	0	0	0	30,934,872	0	13.7%	(\$1)	\$0.0000	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	52,033,618	202,705	18,974,541	0	0	33,059,077	202,705	14.6%	(\$1)	\$0.0000	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	250,863	0	0	0	0	250,863	0	0.1%	\$0	\$0.0000	kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,027	352	0	0	0	136,027	352	0.1%	\$0	\$0.0000	kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,241,060	3,339	0	0	0	1,241,060	3,339	0.5%	\$0	\$0.0000	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	54,571,051	125,912	0	0	0	54,571,051	125,912	24.1%	(\$2)	\$0.0000	kW
Total		245,338,690	332,308	18,974,541	0	0	226,364,149	332,308	100.0%	(\$9)	\$0.0000	

If the allocated Account 1580 sub-account CBR Class B amount does not produce a rate rider in one or more rate class (except for the Standby rate class), the model will transfer the entire CBR Class B amount into Account 1580 WMS control account to be disposed through the general purpose Group 1 DVA rate riders.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

1a

The year Account 1589 GA was last disposed

2023

1b

The year Account 1580 CBR Class B was last disposed

2023

Note that the sub-account was established in 2015.

2a

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)?

No

(If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)?

No

(If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3b

Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

1

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class						
	Rate Class		2024	2023	2022	2021
Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	18,974,541	18,552,863	17,805,575	19,769,610
		kW	-	-	-	-



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ²	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable) ²	Deferral/Variance Account Rate Rider ²	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	106,171,199	0	106,171,199	0	(50,514)		(0.0005)	0.0000	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	30,934,872	0	30,934,872	0	(13,034)		(0.0004)	0.0000	0.0000
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	54,440,254	206,809	52,033,618	202,705	(106,942)	82,259	(0.5171)	0.4058	0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	250,863	0	250,863	0	(96)		(0.0004)	0.0000	0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,027	352	136,027	352	(52)		(0.1482)	0.0000	0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,241,060	3,339	1,241,060	3,339	(476)		(0.1425)	0.0000	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	54,571,051	125,912	54,571,051	125,912	(20,928)		(0.1662)	0.0000	0.0000

¹ When calculating the revenue reconciliation for distributors with Class A customers, the balances of sub-account 1580-CBR Class B will not be taken into consideration if there are Class A customers since the rate riders, if any, are calculated separately.

² Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP (column H and J) calculated separately. For all rate classes without WMP customers, balances in account 1580 and 1588 are included in column G and disposed through a combined Deferral/Variance Account and Rate Rider.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2022	2026
OEB-Approved Rate Base	\$ 13,633,387	\$ 13,633,387
OEB-Approved Regulatory Taxable Income	-\$ 426,949	-\$ 426,949
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) ^{1,2}		9.5%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) ^{1,2}		4.0%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		-\$ 40,752
Provincial Taxes Payable		-\$ 16,881
Federal Effective Tax Rate		9.5%
Provincial Effective Tax Rate		4.0%
Combined Effective Tax Rate		13.5%
Total Income Taxes Payable	\$ -	-\$ 57,634
OEB-Approved Total Tax Credits (enter as positive number)	\$ -	\$ -
Income Tax Provision	\$ -	\$ -
Grossed-up Income Taxes	\$ -	\$ -
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh	11,107	104,794,356		18.16	0.0000		2,420,437	0	0	2,420,437	100.0%	0.0%	0.0%	67.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	1,201	27,600,721		17.78	0.0061		256,245	168,364	0	424,610	60.3%	39.7%	0.0%	11.7%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	102	59,877,627	220,809	179.82		1.6095	220,100	0	355,392	575,492	38.2%	0.0%	61.8%	15.9%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	31	248,173		7.22	0.0020		2,686	496	0	3,182	84.4%	15.6%	0.0%	0.1%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	17	137,713	360	3.39		6.3878	692	0	2,300	2,991	23.1%	0.0%	76.9%	0.1%
STREET LIGHTING SERVICE CLASSIFICATION	kW	3,127	1,279,183	3,620	1.17		11.3604	43,903	0	41,125	85,028	51.6%	0.0%	48.4%	2.4%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	6	50,859,469	122,199	1422.16			102,396	0	0	102,396	100.0%	0.0%	0.0%	2.8%
Total		15,591	244,797,242	346,988				3,046,458	168,861	398,816	3,614,136				100.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	106,171,199		0	0.00 \$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	30,934,872		0	0.0000 kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	54,440,254	206,809	0	0.0000 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	250,863		0	0.0000 kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,027	352	0	0.0000 kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,241,060	3,339	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	54,571,051	125,912	0	0.0000 kW
Total		247,745,326	336,412	\$0	



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121	106,171,199	0	1.0417	110,598,538
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0095	106,171,199	0	1.0417	110,598,538
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	30,934,872	0	1.0417	32,224,856
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	30,934,872	0	1.0417	32,224,856
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.4570	54,440,254	206,809		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3736	54,440,254	206,809		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7577	614,700	20,153		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5735	614,700	20,153		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	250,863	0	1.0417	261,324
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	250,863	0	1.0417	261,324
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3781	136,027	352		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6647	136,027	352		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3618	1,241,060	3,339		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6096	1,241,060	3,339		



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Uniform Transmission Rates		Unit	2024 Jan to Jun		2024 Jul to Dec		2025 Jan to Jun		2025 Jul to Dec		2026
Rate Description			Rate		Rate		Rate		Rate		
Network Service Rate	kW	\$	5.78	\$	6.12	\$	6.37	\$	6.37	\$	6.42
Line Connection Service Rate	kW	\$	0.95	\$	0.95	\$	1.00	\$	1.00	\$	1.02
Transformation Connection Service Rate	kW	\$	3.21	\$	3.21	\$	3.39	\$	3.39	\$	3.47

Hydro One Sub-Transmission Rates		Unit	2024		2025		2026
Rate Description			Rate		Rate		Rate
Network Service Rate	kW	\$	4.9103		\$	5.3280	\$ 5.4282
Line Connection Service Rate	kW	\$	0.6537		\$	0.6882	\$ 0.6896
Transformation Connection Service Rate	kW	\$	3.3041		\$	3.4894	\$ 3.4965
Both Line and Transformation Connection Service Rate	kW	\$	3.9578		\$	4.1776	\$ 4.1861

If needed, add extra host here. (I)		Unit	2024		2025		2026
Rate Description			Rate		Rate		Rate
Network Service Rate	kW						
Line Connection Service Rate	kW						
Transformation Connection Service Rate	kW						
Both Line and Transformation Connection Service Rate	kW	\$	-		\$	-	\$ -

If needed, add extra host here. (II)		Unit	2024		2025		2026
Rate Description			Rate		Rate		Rate
Network Service Rate	kW						
Line Connection Service Rate	kW						
Transformation Connection Service Rate	kW						
Both Line and Transformation Connection Service Rate	kW	\$	-		\$	-	\$ -
			Historical 2024		Current 2025		Forecast 2026
Low Voltage Switchgear Credit (if applicable, enter as a negative value)	\$						

Incentive Rate-setting Mechanism Rate Generator

for 2026 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.

If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January										\$ -
February										\$ -
March										\$ -
April										\$ -
May										\$ -
June										\$ -
July										\$ -
August										\$ -
September										\$ -
October										\$ -
November										\$ -
December										\$ -
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	34,391	\$4.9103	\$ 168,872	25,821	\$0.6537	\$ 16,879	34,845	\$3.3041	\$ 115,131	\$ 132,010
February	29,790	\$4.9103	\$ 146,276	22,464	\$0.6537	\$ 14,684	29,900	\$3.3041	\$ 98,792	\$ 113,476
March	29,601	\$4.9103	\$ 145,351	22,867	\$0.6537	\$ 14,948	29,861	\$3.3041	\$ 98,663	\$ 113,611
April	29,143	\$4.9103	\$ 143,102	21,495	\$0.6537	\$ 14,051	29,143	\$3.3041	\$ 96,292	\$ 110,344
May	41,779	\$4.9103	\$ 205,148	30,742	\$0.6537	\$ 20,096	41,779	\$3.3041	\$ 138,042	\$ 158,138
June	48,059	\$4.9103	\$ 235,985	24,529	\$0.6537	\$ 16,034	48,059	\$3.3041	\$ 158,793	\$ 174,827
July	45,934	\$4.9103	\$ 225,548	33,162	\$0.6537	\$ 21,678	45,934	\$3.3041	\$ 151,769	\$ 173,447
August	47,551	\$4.9103	\$ 233,491	34,286	\$0.6537	\$ 22,413	47,551	\$3.3041	\$ 157,114	\$ 179,527
September	33,385	\$4.9103	\$ 163,929	29,273	\$0.6537	\$ 19,135	39,851	\$3.3041	\$ 131,672	\$ 150,807
October	32,832	\$4.9103	\$ 161,213	24,350	\$0.6537	\$ 15,918	32,832	\$3.3041	\$ 108,479	\$ 124,397
November	30,010	\$4.9103	\$ 147,358	22,743	\$0.6537	\$ 14,867	30,649	\$3.3041	\$ 101,267	\$ 116,135
December	25,739	\$4.9103	\$ 126,385	17,135	\$0.6537	\$ 11,201	32,289	\$3.3041	\$ 106,685	\$ 117,886
Total	428,214	\$ 4.9103	\$ 2,102,658	308,866	\$ 0.6537	\$ 201,906	442,692	\$ 3.3041	\$ 1,462,700	\$ 1,664,605

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	\$ -	-		\$ -	-		\$ -	-		\$ -
February	\$ -	-		\$ -	-		\$ -	-		\$ -
March	\$ -	-		\$ -	-		\$ -	-		\$ -
April	\$ -	-		\$ -	-		\$ -	-		\$ -
May	\$ -	-		\$ -	-		\$ -	-		\$ -
June	\$ -	-		\$ -	-		\$ -	-		\$ -
July	\$ -	-		\$ -	-		\$ -	-		\$ -
August	\$ -	-		\$ -	-		\$ -	-		\$ -
September	\$ -	-		\$ -	-		\$ -	-		\$ -
October	\$ -	-		\$ -	-		\$ -	-		\$ -
November	\$ -	-		\$ -	-		\$ -	-		\$ -
December	\$ -	-		\$ -	-		\$ -	-		\$ -
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	\$ -	-		\$ -	-		\$ -	-		\$ -
February	\$ -	-		\$ -	-		\$ -	-		\$ -
March	\$ -	-		\$ -	-		\$ -	-		\$ -
April	\$ -	-		\$ -	-		\$ -	-		\$ -
May	\$ -	-		\$ -	-		\$ -	-		\$ -
June	\$ -	-		\$ -	-		\$ -	-		\$ -
July	\$ -	-		\$ -	-		\$ -	-		\$ -
August	\$ -	-		\$ -	-		\$ -	-		\$ -
September	\$ -	-		\$ -	-		\$ -	-		\$ -
October	\$ -	-		\$ -	-		\$ -	-		\$ -
November	\$ -	-		\$ -	-		\$ -	-		\$ -
December	\$ -	-		\$ -	-		\$ -	-		\$ -
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	34,391	\$ 4.9103	\$ 168,872	25,821	\$ 0.6537	\$ 16,879	34,845	\$ 3.3041	\$ 115,131	\$ 132,010
February	29,790	\$ 4.9103	\$ 146,276	22,464	\$ 0.6537	\$ 14,684	29,900	\$ 3.3041	\$ 98,792	\$ 113,476
March	29,601	\$ 4.9103	\$ 145,351	22,867	\$ 0.6537	\$ 14,948	29,861	\$ 3.3041	\$ 98,663	\$ 113,611
April	29,143	\$ 4.9103	\$ 143,102	21,495	\$ 0.6537	\$ 14,051	29,143	\$ 3.3041	\$ 96,292	\$ 110,344
May	41,779	\$ 4.9103	\$ 205,148	30,742	\$ 0.6537	\$ 20,096	41,779	\$ 3.3041	\$ 138,042	\$ 158,138
June	48,059	\$ 4.9103	\$ 235,985	24,529	\$ 0.6537	\$ 16,034	48,059	\$ 3.3041	\$ 158,793	\$ 174,827
July	45,934	\$ 4.9103	\$ 225,548	33,162	\$ 0.6537	\$ 21,678	45,934	\$ 3.3041	\$ 151,769	\$ 173,447
August	47,551	\$ 4.9103	\$ 233,491	34,286	\$ 0.6537	\$ 22,413	47,551	\$ 3.3041	\$ 157,114	\$ 179,527
September	33,385	\$ 4.9103	\$ 163,929	29,273	\$ 0.6537	\$ 19,135	39,851	\$ 3.3041	\$ 131,672	\$ 150,807
October	32,832	\$ 4.9103	\$ 161,213	24,350	\$ 0.6537	\$ 15,918	32,832	\$ 3.3041	\$ 108,479	\$ 124,397
November	30,010	\$ 4.9103	\$ 147,358	22,743	\$ 0.6537	\$ 14,867	30,649	\$ 3.3041	\$ 101,267	\$ 116,135
December	25,739	\$ 4.9103	\$ 126,385	17,135	\$ 0.6537	\$ 11,201	32,289	\$ 3.3041	\$ 106,685	\$ 117,886
Total	428,214	\$ 4.91	\$ 2,102,658	308,866	\$ 0.65	\$ 201,906	442,692	\$ 3.30	\$ 1,462,700	\$ 1,664,605

Low Voltage Switchgear Credit (if applicable) \$ -

Total including deduction for Low Voltage Switchgear Credit \$ 1,664,605



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when current 2025 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
February	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
March	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
April	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
May	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
June	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
July	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
August	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
September	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
October	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
November	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
December	-	\$ 6.3700	\$ -	-	\$ 1.0000	\$ -	-	\$ 3.3900	\$ -	\$ -		\$ -	
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	

Hydro One				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January	34,391	\$ 5.3280	\$ 183,237	25,821	\$ 0.6882	\$ 17,770	34,845	\$ 3.4894	\$ 121,587	\$		\$ 139,357	
February	29,790	\$ 5.3280	\$ 158,719	22,464	\$ 0.6882	\$ 15,459	29,900	\$ 3.4894	\$ 104,332	\$		\$ 119,792	
March	29,601	\$ 5.3280	\$ 157,715	22,867	\$ 0.6882	\$ 15,737	29,861	\$ 3.4894	\$ 104,197	\$		\$ 119,934	
April	29,143	\$ 5.3280	\$ 155,276	21,495	\$ 0.6882	\$ 14,793	29,143	\$ 3.4894	\$ 101,693	\$		\$ 116,486	
May	41,779	\$ 5.3280	\$ 222,599	30,742	\$ 0.6882	\$ 21,157	41,779	\$ 3.4894	\$ 145,784	\$		\$ 166,941	
June	48,059	\$ 5.3280	\$ 256,060	24,529	\$ 0.6882	\$ 16,881	48,059	\$ 3.4894	\$ 167,698	\$		\$ 184,579	
July	45,934	\$ 5.3280	\$ 244,734	33,162	\$ 0.6882	\$ 22,822	45,934	\$ 3.4894	\$ 160,281	\$		\$ 183,103	
August	47,551	\$ 5.3280	\$ 253,353	34,286	\$ 0.6882	\$ 23,596	47,551	\$ 3.4894	\$ 165,926	\$		\$ 189,521	
September	33,385	\$ 5.3280	\$ 177,874	29,273	\$ 0.6882	\$ 20,145	39,851	\$ 3.4894	\$ 139,056	\$		\$ 159,202	
October	32,832	\$ 5.3280	\$ 174,927	24,350	\$ 0.6882	\$ 16,758	32,832	\$ 3.4894	\$ 114,563	\$		\$ 131,320	
November	30,010	\$ 5.3280	\$ 159,894	22,743	\$ 0.6882	\$ 15,652	30,649	\$ 3.4894	\$ 106,947	\$		\$ 122,598	
December	25,739	\$ 5.3280	\$ 137,136	17,135	\$ 0.6882	\$ 11,792	32,289	\$ 3.4894	\$ 112,668	\$		\$ 124,460	
Total	428,214	\$ 5.33	\$ 2,281,523	308,866	\$ 0.69	\$ 212,562	442,692	\$ 3.49	\$ 1,544,731	\$		\$ 1,757,292	

If needed, add extra host here. (I)				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	

If needed, add extra host here. (II)				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -		\$ -	

Total				Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount			
January	34,391	\$ 5.3280	\$ 183,237	25,821	\$ 0.6882	\$ 17,770	34,845	\$ 3.4894	\$ 121,587	\$		\$ 139,357	
February	29,790	\$ 5.3280	\$ 158,719	22,464	\$ 0.6882	\$ 15,459	29,900	\$ 3.4894	\$ 104,332	\$		\$ 119,792	
March	29,601	\$ 5.3280	\$ 157,715	22,867	\$ 0.6882	\$ 15,737	29,861	\$ 3.4894	\$ 104,197	\$		\$ 119,934	
April	29,143	\$ 5.3280	\$ 155,276	21,495	\$ 0.6882	\$ 14,793	29,143	\$ 3.4894	\$ 101,693	\$		\$ 116,486	
May	41,779	\$ 5.3280	\$ 222,599	30,742	\$ 0.6882	\$ 21,157	41,779	\$ 3.4894	\$ 145,784	\$		\$ 166,941	
June	48,059	\$ 5.3280	\$ 256,060	24,529	\$ 0.6882	\$ 16,881	48,059	\$ 3.4894	\$ 167,698	\$		\$ 184,579	
July	45,934	\$ 5.3280	\$ 244,734	33,162	\$ 0.6882	\$ 22,822	45,934	\$ 3.4894	\$ 160,281	\$		\$ 183,103	
August	47,551	\$ 5.3280	\$ 253,353	34,286	\$ 0.6882	\$ 23,596	47,551	\$ 3.4894	\$ 165,926	\$		\$ 189,521	
September	33,385	\$ 5.3280	\$ 177,874	29,273	\$ 0.6882	\$ 20,145	39,851	\$ 3.4894	\$ 139,056	\$		\$ 159,202	
October	32,832	\$ 5.3280	\$ 174,927	24,350	\$ 0.6882	\$ 16,758	32,832	\$ 3.4894	\$ 114,563	\$		\$ 131,320	
November	30,010	\$ 5.3280	\$ 159,894	22,743	\$ 0.6882	\$ 15,652	30,649	\$ 3.4894	\$ 106,947	\$		\$ 122,598	
December	25,739	\$ 5.3280	\$ 137,136	17,135	\$ 0.6882	\$ 11,792	32,289	\$ 3.4894	\$ 112,668	\$		\$ 124,460	
Total	428,214	\$ 5.33	\$ 2,281,523	308,866	\$ 0.69	\$ 212,562	442,692	\$ 3.49	\$ 1,544,731	\$		\$ 1,757,292	

Low Voltage Switchgear Credit (if applicable)											\$ -
Total including deduction for Low Voltage Switchgear Credit											\$ 1,757,292

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2026 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
February	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
March	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
April	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
May	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
June	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
July	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
August	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
September	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
October	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
November	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
December	-	\$ 6,4200	\$ -	-	\$ 1,0200	\$ -	-	\$ 3,4700	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	34,391	\$ 5,4282	\$ 186,683	25,821	\$ 0,6896	\$ 17,806	34,845	\$ 3,4965	\$ 121,835	\$ 139,641
February	29,790	\$ 5,4282	\$ 161,704	22,464	\$ 0,6896	\$ 15,491	29,900	\$ 3,4965	\$ 104,544	\$ 120,035
March	29,601	\$ 5,4282	\$ 160,681	22,867	\$ 0,6896	\$ 15,769	29,861	\$ 3,4965	\$ 104,409	\$ 120,178
April	29,143	\$ 5,4282	\$ 158,196	21,495	\$ 0,6896	\$ 14,823	29,143	\$ 3,4965	\$ 101,900	\$ 116,723
May	41,779	\$ 5,4282	\$ 226,785	30,742	\$ 0,6896	\$ 21,200	41,779	\$ 3,4965	\$ 146,080	\$ 167,280
June	48,059	\$ 5,4282	\$ 260,875	24,529	\$ 0,6896	\$ 16,915	48,059	\$ 3,4965	\$ 168,039	\$ 184,954
July	45,934	\$ 5,4282	\$ 249,337	33,162	\$ 0,6896	\$ 22,868	45,934	\$ 3,4965	\$ 160,607	\$ 183,475
August	47,551	\$ 5,4282	\$ 258,118	34,286	\$ 0,6896	\$ 23,644	47,551	\$ 3,4965	\$ 166,263	\$ 189,907
September	33,385	\$ 5,4282	\$ 181,219	29,273	\$ 0,6896	\$ 20,186	39,851	\$ 3,4965	\$ 139,339	\$ 159,525
October	32,832	\$ 5,4282	\$ 178,217	24,350	\$ 0,6896	\$ 16,792	32,832	\$ 3,4965	\$ 114,796	\$ 131,588
November	30,010	\$ 5,4282	\$ 162,901	22,743	\$ 0,6896	\$ 15,684	30,649	\$ 3,4965	\$ 107,164	\$ 122,848
December	25,739	\$ 5,4282	\$ 139,715	17,135	\$ 0,6896	\$ 11,816	32,289	\$ 3,4965	\$ 112,897	\$ 124,713
Total	428,214	\$ 5.43	\$ 2,324,430	308,866	\$ 0.69	\$ 212,994	442,692	\$ 3.50	\$ 1,547,874	\$ 1,760,868

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	34,391	\$ 5.43	\$ 186,683	25,821	\$ 0.69	\$ 17,806	34,845	\$ 3.50	\$ 121,835	\$ 139,641
February	29,790	\$ 5.43	\$ 161,704	22,464	\$ 0.69	\$ 15,491	29,900	\$ 3.50	\$ 104,544	\$ 120,035
March	29,601	\$ 5.43	\$ 160,681	22,867	\$ 0.69	\$ 15,769	29,861	\$ 3.50	\$ 104,409	\$ 120,178
April	29,143	\$ 5.43	\$ 158,196	21,495	\$ 0.69	\$ 14,823	29,143	\$ 3.50	\$ 101,900	\$ 116,723
May	41,779	\$ 5.43	\$ 226,785	30,742	\$ 0.69	\$ 21,200	41,779	\$ 3.50	\$ 146,080	\$ 167,280
June	48,059	\$ 5.43	\$ 260,875	24,529	\$ 0.69	\$ 16,915	48,059	\$ 3.50	\$ 168,039	\$ 184,954
July	45,934	\$ 5.43	\$ 249,337	33,162	\$ 0.69	\$ 22,868	45,934	\$ 3.50	\$ 160,607	\$ 183,475
August	47,551	\$ 5.43	\$ 258,118	34,286	\$ 0.69	\$ 23,644	47,551	\$ 3.50	\$ 166,263	\$ 189,907
September	33,385	\$ 5.43	\$ 181,219	29,273	\$ 0.69	\$ 20,186	39,851	\$ 3.50	\$ 139,339	\$ 159,525
October	32,832	\$ 5.43	\$ 178,217	24,350	\$ 0.69	\$ 16,792	32,832	\$ 3.50	\$ 114,796	\$ 131,588
November	30,010	\$ 5.43	\$ 162,901	22,743	\$ 0.69	\$ 15,684	30,649	\$ 3.50	\$ 107,164	\$ 122,848
December	25,739	\$ 5.43	\$ 139,715	17,135	\$ 0.69	\$ 11,816	32,289	\$ 3.50	\$ 112,897	\$ 124,713
Total	428,214	\$ 5.43	\$ 2,324,430	308,866	\$ 0.69	\$ 212,994	442,692	\$ 3.50	\$ 1,547,874	\$ 1,760,868

Low Voltage Switchgear Credit (if applicable) \$ -

Total including deduction for Low Voltage Switchgear Credit \$ 1,760,868

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121	110,598,538	0	1,338,242	50.8%	1,160,030	0.0105
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	32,224,856	0	341,583	13.0%	296,095	0.0092
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.4570		206,809	921,746	35.0%	798,999	3.8635
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7577		20,153	15,270	0.6%	13,236	0.6568
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	261,324	0	2,770	0.1%	2,401	0.0092
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3781		352	1,189	0.0%	1,031	2.9282
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3618		3,339	11,225	0.4%	9,730	2.9141

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0095	110,598,538	0	1,050,686	51.5%	905,426	0.0082
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	32,224,856	0	267,466	13.1%	230,488	0.0072
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3736		206,809	697,690	34.2%	601,232	2.9072
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5735		20,153	11,558	0.6%	9,960	0.4942
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	261,324	0	2,169	0.1%	1,869	0.0072
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6647		352	938	0.0%	808	2.2963
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6096		3,339	8,713	0.4%	7,509	2.2488

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0105	110,598,538	0	1,160,030	50.8%	1,181,846	0.0107
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092	32,224,856	0	296,095	13.0%	301,664	0.0094
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.8635		206,809	798,999	35.0%	814,025	3.9361
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6568		20,153	13,236	0.6%	13,485	0.6691
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092	261,324	0	2,401	0.1%	2,446	0.0094
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.9282		352	1,031	0.0%	1,050	2.9833
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.9141		3,339	9,730	0.4%	9,913	2.9689

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082	110,598,538	0	905,426	51.5%	907,268	0.0082
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072	32,224,856	0	230,488	13.1%	230,957	0.0072
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9072		206,809	601,232	34.2%	602,455	2.9131
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4942		20,153	9,960	0.6%	9,980	0.4952
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072	261,324	0	1,869	0.1%	1,873	0.0072
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2963		352	808	0.0%	810	2.3010
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2488		3,339	7,509	0.4%	7,524	2.2534



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2026 value and will be updated by OEB staff at a later date.

Price Escalator	3.70%	Productivity Factor	0.00%
Choose Stretch Factor Group	I	Price Cap Index	3.70%
Associated Stretch Factor Value	0.00%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	20.44				3.70%	21.20	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	20.01		0.0068		3.70%	20.75	0.0071
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	202.46		1.8122		3.70%	209.95	1.8793
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	8.13		0.0023		3.70%	8.43	0.0024
SENTINEL LIGHTING SERVICE CLASSIFICATION	3.82		7.1811		3.70%	3.96	7.4468
STREET LIGHTING SERVICE CLASSIFICATION	1.32		12.7907		3.70%	1.37	13.2640
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	1601.21				3.70%	1,660.45	0.0000
microFIT SERVICE CLASSIFICATION	5					5	

If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.



Incentive Rate-setting Mechanism Rates for 2026 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2025	January 1, 2026
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of	November 1, 2025		
Off-Peak	\$/kWh	0.0980	64%
Mid-Peak	\$/kWh	0.1570	18%
On-Peak	\$/kWh	0.2030	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	23.50%
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Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

\$	42.88
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	39.14	3.70%	40.59

Retail Service Charges

		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23	3.70%	125.72
Monthly fixed charge, per retailer	\$	48.50	3.70%	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.20	3.70%	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71	3.70%	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)	3.70%	(0.74)
Service Transaction Requests (STR)			3.70%	-
Request fee, per request, applied to the requesting party	\$	0.61	3.70%	0.63
Processing fee, per request, applied to the requesting party	\$	1.20	3.70%	1.24
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.85	3.70%	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42	3.70%	2.51

* OEB approved inflation rate effective in 2026

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0047

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.20
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.30
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0018)
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0005)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0095)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0047

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.75
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.29
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0071
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0014)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0004)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

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EB-2025-0047

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	209.95
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	2.93
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8793
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.7276
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(1.0592)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.0263

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

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EB-2025-0047

Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	0.3716
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	0.4058
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.5171)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Revenue Differential Account (2022) - effective until September 30, 2026	\$/kW	2.0018
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0059)
Rate Rider for Account 1588 (2016-2023) - Applicable only for Non-Wholesale Market Participant Customers - effective until December 31, 2029	\$/kW	(1.0681)
Retail Transmission Rate - Network Service Rate	\$/kW	3.9361
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6691
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9131
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4952

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0047

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.43
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.12
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0024
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0011)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0004)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0189)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

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EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0047

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.96
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	7.4468
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4449)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1040
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9909)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.1482)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0055)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9833
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3010

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

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EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.37
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.02
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	13.2640
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4201)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1852
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9206)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.1425)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0390)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9689
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2534

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

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EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
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EB-2025-0047

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,660.45
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	23.18
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.1662)
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(1.7936)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.8359)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
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EB-2025-0047

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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E.L.K. Energy Inc.

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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

E.L.K. Energy Inc.

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RETAIL SERVICE CHARGES (if applicable)

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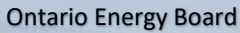
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1596/kWh (IESO's Monthly Market Report for May 2025) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.

2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 20.44	1	\$ 20.44	\$ 21.20	1	\$ 21.20	\$ 0.76	3.72%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ 1.00	1	\$ 1.00	\$ 1.00	1	\$ 1.00	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.0026	750	\$ (1.95)	-\$ 0.0026	750	\$ (1.95)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 19.49			\$ 20.25	\$ 0.76	3.90%
Line Losses on Cost of Power	\$ 0.1275	31	\$ 3.99	\$ 0.1275	31	\$ 3.99	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0018	750	\$ (1.35)	-\$ 0.0023	750	\$ (1.73)	\$ (0.38)	27.78%
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0035	750	\$ 2.63	\$ 0.0035	750	\$ 2.63	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.05	1	\$ 1.05	\$ -	1	\$ -	\$ (1.05)	-100.00%
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 26.22			\$ 25.56	\$ (0.67)	-2.54%
RTSR - Network	\$ 0.0111	781	\$ 8.67	\$ 0.0107	781	\$ 8.36	\$ (0.31)	-3.60%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	781	\$ 6.56	\$ 0.0082	781	\$ 6.41	\$ (0.16)	-2.38%
Sub-Total C - Delivery (including Sub-Total B)			\$ 41.46			\$ 40.32	\$ (1.13)	-2.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	781	\$ 3.52	\$ 0.0045	781	\$ 3.52	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	781	\$ 1.17	\$ 0.0015	781	\$ 1.17	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 142.04			\$ 140.90	\$ (1.13)	-0.80%
HST	13%		\$ 18.46	13%		\$ 18.32	\$ (0.15)	-0.80%
Ontario Electricity Rebate	23.5%		\$ (33.38)	23.5%		\$ (33.11)	\$ 0.27	
Total Bill on TOU			\$ 127.12			\$ 126.11	\$ (1.01)	-0.80%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0417		
Proposed/Approved Loss Factor	1.0417		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 20.01	1	\$ 20.01	\$ 20.75	1	\$ 20.75	\$ 0.74	3.70%
Distribution Volumetric Rate	\$ 0.0068	2000	\$ 13.60	\$ 0.0071	2000	\$ 14.20	\$ 0.60	4.41%
Fixed Rate Riders	\$ 0.97	1	\$ 0.97	\$ 0.97	1	\$ 0.97	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.0023	2000	\$ (4.60)	-\$ 0.0023	2000	\$ (4.60)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 29.98			\$ 31.32	\$ 1.34	4.47%
Line Losses on Cost of Power	\$ 0.1275	83	\$ 10.64	\$ 0.1275	83	\$ 10.64	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0014	2,000	\$ (2.80)	-\$ 0.0018	2,000	\$ (3.60)	\$ (0.80)	28.57%
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0031	2,000	\$ 6.20	\$ 0.0031	2,000	\$ 6.20	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.71	1	\$ 1.71	\$ -	1	\$ -	\$ (1.71)	-100.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 46.15			\$ 44.98	\$ (1.17)	-2.54%
RTSR - Network	\$ 0.0097	2,083	\$ 20.21	\$ 0.0094	2,083	\$ 19.58	\$ (0.63)	-3.09%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	2,083	\$ 15.42	\$ 0.0072	2,083	\$ 15.00	\$ (0.42)	-2.70%
Sub-Total C - Delivery (including Sub-Total B)			\$ 81.77			\$ 79.56	\$ (2.21)	-2.70%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,083	\$ 9.38	\$ 0.0045	2,083	\$ 9.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,083	\$ 3.13	\$ 0.0015	2,083	\$ 3.13	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 349.56			\$ 347.35	\$ (2.21)	-0.63%
HST	13%		\$ 45.44	13%		\$ 45.16	\$ (0.29)	-0.63%
Ontario Electricity Rebate	23.5%		\$ (82.15)	23.5%		\$ (81.63)	\$ 0.52	
Total Bill on TOU			\$ 312.86			\$ 310.88	\$ (1.98)	-0.63%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	75,000	kWh
Demand	200	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 202.46	1	\$ 202.46	\$ 209.95	1	\$ 209.95	\$ 7.49	3.70%
Distribution Volumetric Rate	\$ 1.8122	200	\$ 362.44	\$ 1.8793	200	\$ 375.86	\$ 13.42	3.70%
Fixed Rate Riders	\$ 9.83	1	\$ 9.83	\$ 9.83	1	\$ 9.83	\$ -	0.00%
Volumetric Rate Riders	\$ 1.3933	200	\$ 278.66	\$ 1.3933	200	\$ 278.66	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 853.39			\$ 874.30	\$ 20.91	2.45%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.3316	200	-\$ (66.32)	-\$ 0.4429	200	-\$ (88.58)	\$ (22.26)	33.56%
CBR Class B Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
GA Rate Riders	-\$ 0.0263	75,000	-\$ (1,972.50)	-\$ 0.0214	75,000	-\$ (1,605.00)	\$ 367.50	-18.63%
Low Voltage Service Charge	\$ 1.1966	200	\$ 239.32	\$ 1.1966	200	\$ 239.32	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 26.35	1	\$ 26.35	\$ -	1	\$ -	\$ (26.35)	-100.00%
Additional Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ (919.76)			\$ (579.96)	\$ 339.80	-36.94%
RTSR - Network	\$ 4.0723	200	\$ 814.46	\$ 3.9361	200	\$ 787.22	\$ (27.24)	-3.34%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.9952	200	\$ 599.04	\$ 2.9131	200	\$ 582.62	\$ (16.42)	-2.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 493.74			\$ 789.88	\$ 296.14	59.98%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	78,128	\$ 351.57	\$ 0.0045	78,128	\$ 351.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	78,128	\$ 117.19	\$ 0.0015	78,128	\$ 117.19	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	78,128	\$ 12,469.15	\$ 0.1596	78,128	\$ 12,469.15	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 13,431.90			\$ 13,728.04	\$ 296.14	2.20%
HST	13%		\$ 1,746.15	13%		\$ 1,784.65	\$ 38.50	2.20%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 15,178.05			\$ 15,512.69	\$ 334.64	2.20%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	650	kWh	
Demand	-	kW	
Current Loss Factor	1.0417		
Proposed/Approved Loss Factor	1.0417		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 8.13	1	\$ 8.13	\$ 8.43	1	\$ 8.43	\$ 0.30	3.69%
Distribution Volumetric Rate	\$ 0.0023	650	\$ 1.50	\$ 0.0024	650	\$ 1.56	\$ 0.06	4.35%
Fixed Rate Riders	\$ 0.40	1	\$ 0.40	\$ 0.40	1	\$ 0.40	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.0025	650	\$ (1.63)	-\$ 0.0025	650	\$ (1.63)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 8.40			\$ 8.77	\$ 0.37	4.35%
Line Losses on Cost of Power	\$ 0.1275	27	\$ 3.46	\$ 0.1275	27	\$ 3.46	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0011	650	\$ (0.72)	-\$ 0.0015	650	\$ (0.98)	\$ (0.26)	36.36%
CBR Class B Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
GA Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0031	650	\$ 2.02	\$ 0.0031	650	\$ 2.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.50	1	\$ 0.50	\$ -	1	\$ -	\$ (0.50)	-100.00%
Additional Volumetric Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 13.66			\$ 13.26	\$ (0.40)	-2.89%
RTSR - Network	\$ 0.0097	677	\$ 6.57	\$ 0.0094	677	\$ 6.36	\$ (0.20)	-3.09%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	677	\$ 5.01	\$ 0.0072	677	\$ 4.88	\$ (0.14)	-2.70%
Sub-Total C - Delivery (including Sub-Total B)			\$ 25.23			\$ 24.50	\$ (0.73)	-2.91%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	677	\$ 3.05	\$ 0.0045	677	\$ 3.05	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	677	\$ 1.02	\$ 0.0015	677	\$ 1.02	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	416	\$ 40.77	\$ 0.0980	416	\$ 40.77	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	117	\$ 18.37	\$ 0.1570	117	\$ 18.37	\$ -	0.00%
TOU - On Peak	\$ 0.2030	117	\$ 23.75	\$ 0.2030	117	\$ 23.75	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 112.44			\$ 111.70	\$ (0.73)	-0.65%
HST	13%		\$ 14.62	13%		\$ 14.52	\$ (0.10)	-0.65%
Ontario Electricity Rebate	23.5%		\$ (26.42)	23.5%		\$ (26.25)	\$ 0.17	
Total Bill on TOU			\$ 100.63			\$ 99.97	\$ (0.66)	-0.65%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	700	kWh
Demand	2	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.82	1	\$ 3.82	\$ 3.96	1	\$ 3.96	\$ 0.14	3.66%
Distribution Volumetric Rate	\$ 7.1811	2	\$ 14.36	\$ 7.4468	2	\$ 14.89	\$ 0.53	3.70%
Fixed Rate Riders	\$ 0.18	1	\$ 0.18	\$ 0.18	1	\$ 0.18	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.6422	2	\$ (1.28)	-\$ 0.6422	2	\$ (1.28)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 17.08			\$ 17.75	\$ 0.67	3.93%
Line Losses on Cost of Power	\$ 0.1596	29	\$ 4.66	\$ 0.1596	29	\$ 4.66	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.4449	2	\$ (0.89)	-\$ 0.5931	2	\$ (1.19)	\$ (0.30)	33.31%
CBR Class B Rate Riders	\$ -	2	\$ -	\$ -	2	\$ -	\$ -	-
GA Rate Riders	-\$ 0.0259	700	\$ (18.13)	-\$ 0.0210	700	\$ (14.70)	\$ 3.43	-18.92%
Low Voltage Service Charge	\$ 0.9451	2	\$ 1.89	\$ 0.9451	2	\$ 1.89	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ -	1	\$ -	\$ (0.85)	-100.00%
Additional Volumetric Rate Riders	\$ -	2	\$ -	\$ -	2	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 5.46			\$ 8.41	\$ 2.96	54.15%
RTSR - Network	\$ 3.0865	2	\$ 6.17	\$ 2.9833	2	\$ 5.97	\$ (0.21)	-3.34%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3658	2	\$ 4.73	\$ 2.3010	2	\$ 4.60	\$ (0.13)	-2.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 16.36			\$ 18.98	\$ 2.62	16.01%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	729	\$ 3.28	\$ 0.0045	729	\$ 3.28	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	729	\$ 1.09	\$ 0.0015	729	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	700	\$ 111.72	\$ 0.1596	700	\$ 111.72	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 132.71			\$ 135.33	\$ 2.62	1.97%
HST	13%		\$ 17.25	13%		\$ 17.59	\$ 0.34	1.97%
Ontario Electricity Rebate	23.5%		\$ (31.19)	23.5%		\$ (31.80)	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 149.96			\$ 152.92	\$ 2.96	1.97%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	15,228	kWh
Demand	43	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.32	447	\$ 590.04	\$ 1.37	447	\$ 612.39	\$ 22.35	3.79%
Distribution Volumetric Rate	\$ 12.7907	43	\$ 550.00	\$ 13.2640	43	\$ 570.35	\$ 20.35	3.70%
Fixed Rate Riders	\$ 0.06	447	\$ 26.82	\$ 0.06	447	\$ 26.82	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.2996	43	\$ (12.88)	-\$ 0.2996	43	\$ (12.88)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 1,153.98			\$ 1,196.68	\$ 42.70	3.70%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.4201	43	\$ (18.06)	-\$ 0.5626	43	\$ (24.19)	\$ (6.13)	33.92%
CBR Class B Rate Riders	\$ -	43	\$ -	\$ -	43	\$ -	\$ -	
GA Rate Riders	-\$ 0.0594	15,228	\$ (904.54)	-\$ 0.0545	15,228	\$ (829.93)	\$ 74.62	-8.25%
Low Voltage Service Charge	\$ 0.9256	43	\$ 39.80	\$ 0.9256	43	\$ 39.80	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	447	\$ -	\$ -	447	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.13	447	\$ 58.11	\$ -	447	\$ -	\$ (58.11)	-100.00%
Additional Volumetric Rate Riders	\$ -	43	\$ -	\$ -	43	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 329.28			\$ 382.36	\$ 53.08	16.12%
RTSR - Network	\$ 3.0716	43	\$ 132.08	\$ 2.9689	43	\$ 127.66	\$ (4.42)	-3.34%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3169	43	\$ 99.63	\$ 2.2534	43	\$ 96.90	\$ (2.73)	-2.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 560.99			\$ 606.92	\$ 45.93	8.19%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	15,863	\$ 71.38	\$ 0.0045	15,863	\$ 71.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	15,863	\$ 23.79	\$ 0.0015	15,863	\$ 23.79	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1596	15,863	\$ 2,531.74	\$ 0.1596	15,863	\$ 2,531.74	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 3,187.90			\$ 3,233.84	\$ 45.93	1.44%
HST	13%		\$ 414.43	13%		\$ 420.40	\$ 5.97	1.44%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Non-RPP Avg. Price			\$ 3,602.33			\$ 3,654.23	\$ 51.91	1.44%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	800,000	kWh
Demand	2,000	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1,601.21	1	\$ 1,601.21	\$ 1,660.45	1	\$ 1,660.45	\$ 59.24	3.70%
Distribution Volumetric Rate	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Fixed Rate Riders	\$ 77.73	1	\$ 77.73	\$ 77.73	1	\$ 77.73	\$ -	0.00%
Volumetric Rate Riders	\$ 1.7936	2000	\$ (3,587.20)	\$ 1.7936	2000	\$ (3,587.20)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ (1,908.26)			\$ (1,849.02)	\$ 59.24	-3.10%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.8359	2,000	\$ (1,671.80)	\$ 1.0021	2,000	\$ (2,004.20)	\$ (332.40)	19.88%
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
GA Rate Riders	\$ -	800,000	\$ -	\$ 0.0049	800,000	\$ 3,920.00	\$ 3,920.00	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 82.47	1	\$ 82.47	\$ -	1	\$ -	\$ (82.47)	-100.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ (3,497.59)			\$ 66.78	\$ 3,564.37	-101.91%
RTSR - Network	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ (3,497.59)			\$ 66.78	\$ 3,564.37	-101.91%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	833,360	\$ 3,750.12	\$ 0.0045	833,360	\$ 3,750.12	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	833,360	\$ 1,250.04	\$ 0.0015	833,360	\$ 1,250.04	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	833,360	\$ 133,004.26	\$ 0.1596	833,360	\$ 133,004.26	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 134,507.08			\$ 138,071.45	\$ 3,564.37	2.65%
HST	13%		\$ 17,485.92	13%		\$ 17,949.29	\$ 463.37	2.65%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 151,993.00			\$ 156,020.73	\$ 4,027.74	2.65%

Appendix C – Proposed 2026 Tariff of Rates and Charges

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0047

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.20
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.30
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0018)
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0005)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0095)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0047

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.75
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.29
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0071
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0014)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0004)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

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EB-2025-0047

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	209.95
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	2.93
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8793
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.7276
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(1.0592)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.0263

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

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EB-2025-0047

Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	0.3716
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	0.4058
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.5171)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Revenue Differential Account (2022) - effective until September 30, 2026	\$/kW	2.0018
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0059)
Rate Rider for Account 1588 (2016-2023) - Applicable only for Non-Wholesale Market Participant Customers - effective until December 31, 2029	\$/kW	(1.0681)
Retail Transmission Rate - Network Service Rate	\$/kW	3.9361
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6691
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9131
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4952

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

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EB-2025-0047

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.43
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.12
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0024
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kWh	(0.0011)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0004)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0189)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

**This schedule supersedes and replaces all previously
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EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

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EB-2025-0047

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.96
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	7.4468
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4449)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1040
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9909)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.1482)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0055)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9833
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3010

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2026

Effective and Implementation Date January 1, 2026 (Accounts 1550,1588 and 1589)

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EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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EB-2025-0047

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.37
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	0.02
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	13.2640
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.4201)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$/kW	0.1852
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9206)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.1425)
Rate Rider for Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until September 30, 2026	\$/kWh	(0.0390)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9689
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2534

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0047

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,660.45
Rate Rider for Foregone Revenue (2025) - effective until September 30, 2026	\$	23.18
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0049
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.1662)
Rate Rider for Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(1.7936)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until September 30, 2026	\$/kW	(0.8359)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
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EB-2025-0047

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

E.L.K. Energy Inc.
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

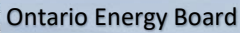
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313

Appendix D – Proposed 2026 Bill Impacts



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1596/kWh (IESO's Monthly Market Report for May 2025) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.

2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 20.44	1	\$ 20.44	\$ 21.20	1	\$ 21.20	\$ 0.76	3.72%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ 1.00	1	\$ 1.00	\$ 1.00	1	\$ 1.00	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.0026	750	\$ (1.95)	-\$ 0.0026	750	\$ (1.95)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 19.49			\$ 20.25	\$ 0.76	3.90%
Line Losses on Cost of Power	\$ 0.1275	31	\$ 3.99	\$ 0.1275	31	\$ 3.99	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0018	750	\$ (1.35)	-\$ 0.0023	750	\$ (1.73)	\$ (0.38)	27.78%
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0035	750	\$ 2.63	\$ 0.0035	750	\$ 2.63	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.05	1	\$ 1.05	\$ -	1	\$ -	\$ (1.05)	-100.00%
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 26.22			\$ 25.56	\$ (0.67)	-2.54%
RTSR - Network	\$ 0.0111	781	\$ 8.67	\$ 0.0107	781	\$ 8.36	\$ (0.31)	-3.60%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	781	\$ 6.56	\$ 0.0082	781	\$ 6.41	\$ (0.16)	-2.38%
Sub-Total C - Delivery (including Sub-Total B)			\$ 41.46			\$ 40.32	\$ (1.13)	-2.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	781	\$ 3.52	\$ 0.0045	781	\$ 3.52	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	781	\$ 1.17	\$ 0.0015	781	\$ 1.17	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 142.04			\$ 140.90	\$ (1.13)	-0.80%
HST	13%		\$ 18.46	13%		\$ 18.32	\$ (0.15)	-0.80%
Ontario Electricity Rebate	23.5%		\$ (33.38)	23.5%		\$ (33.11)	\$ 0.27	
Total Bill on TOU			\$ 127.12			\$ 126.11	\$ (1.01)	-0.80%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0417		
Proposed/Approved Loss Factor	1.0417		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 20.01	1	\$ 20.01	\$ 20.75	1	\$ 20.75	\$ 0.74	3.70%
Distribution Volumetric Rate	\$ 0.0068	2000	\$ 13.60	\$ 0.0071	2000	\$ 14.20	\$ 0.60	4.41%
Fixed Rate Riders	\$ 0.97	1	\$ 0.97	\$ 0.97	1	\$ 0.97	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.0023	2000	\$ (4.60)	-\$ 0.0023	2000	\$ (4.60)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 29.98			\$ 31.32	\$ 1.34	4.47%
Line Losses on Cost of Power	\$ 0.1275	83	\$ 10.64	\$ 0.1275	83	\$ 10.64	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0014	2,000	\$ (2.80)	-\$ 0.0018	2,000	\$ (3.60)	\$ (0.80)	28.57%
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0031	2,000	\$ 6.20	\$ 0.0031	2,000	\$ 6.20	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.71	1	\$ 1.71	\$ -	1	\$ -	\$ (1.71)	-100.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 46.15			\$ 44.98	\$ (1.17)	-2.54%
RTSR - Network	\$ 0.0097	2,083	\$ 20.21	\$ 0.0094	2,083	\$ 19.58	\$ (0.63)	-3.09%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	2,083	\$ 15.42	\$ 0.0072	2,083	\$ 15.00	\$ (0.42)	-2.70%
Sub-Total C - Delivery (including Sub-Total B)			\$ 81.77			\$ 79.56	\$ (2.21)	-2.70%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,083	\$ 9.38	\$ 0.0045	2,083	\$ 9.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,083	\$ 3.13	\$ 0.0015	2,083	\$ 3.13	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 349.56			\$ 347.35	\$ (2.21)	-0.63%
HST	13%		\$ 45.44	13%		\$ 45.16	\$ (0.29)	-0.63%
Ontario Electricity Rebate	23.5%		\$ (82.15)	23.5%		\$ (81.63)	\$ 0.52	
Total Bill on TOU			\$ 312.86			\$ 310.88	\$ (1.98)	-0.63%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	75,000	kWh
Demand	200	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 202.46	1	\$ 202.46	\$ 209.95	1	\$ 209.95	\$ 7.49	3.70%
Distribution Volumetric Rate	\$ 1.8122	200	\$ 362.44	\$ 1.8793	200	\$ 375.86	\$ 13.42	3.70%
Fixed Rate Riders	\$ 9.83	1	\$ 9.83	\$ 9.83	1	\$ 9.83	\$ -	0.00%
Volumetric Rate Riders	\$ 1.3933	200	\$ 278.66	\$ 1.3933	200	\$ 278.66	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 853.39			\$ 874.30	\$ 20.91	2.45%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.3316	200	-\$ (66.32)	-\$ 0.4429	200	-\$ (88.58)	\$ (22.26)	33.56%
CBR Class B Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
GA Rate Riders	-\$ 0.0263	75,000	-\$ (1,972.50)	-\$ 0.0214	75,000	-\$ (1,605.00)	\$ 367.50	-18.63%
Low Voltage Service Charge	\$ 1.1966	200	\$ 239.32	\$ 1.1966	200	\$ 239.32	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 26.35	1	\$ 26.35	\$ -	1	\$ -	\$ (26.35)	-100.00%
Additional Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ (919.76)			\$ (579.96)	\$ 339.80	-36.94%
RTSR - Network	\$ 4.0723	200	\$ 814.46	\$ 3.9361	200	\$ 787.22	\$ (27.24)	-3.34%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.9952	200	\$ 599.04	\$ 2.9131	200	\$ 582.62	\$ (16.42)	-2.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 493.74			\$ 789.88	\$ 296.14	59.98%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	78,128	\$ 351.57	\$ 0.0045	78,128	\$ 351.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	78,128	\$ 117.19	\$ 0.0015	78,128	\$ 117.19	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	78,128	\$ 12,469.15	\$ 0.1596	78,128	\$ 12,469.15	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 13,431.90			\$ 13,728.04	\$ 296.14	2.20%
HST	13%		\$ 1,746.15	13%		\$ 1,784.65	\$ 38.50	2.20%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 15,178.05			\$ 15,512.69	\$ 334.64	2.20%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	650	kWh	
Demand	-	kW	
Current Loss Factor	1.0417		
Proposed/Approved Loss Factor	1.0417		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 8.13	1	\$ 8.13	\$ 8.43	1	\$ 8.43	\$ 0.30	3.69%
Distribution Volumetric Rate	\$ 0.0023	650	\$ 1.50	\$ 0.0024	650	\$ 1.56	\$ 0.06	4.35%
Fixed Rate Riders	\$ 0.40	1	\$ 0.40	\$ 0.40	1	\$ 0.40	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.0025	650	\$ (1.63)	-\$ 0.0025	650	\$ (1.63)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 8.40			\$ 8.77	\$ 0.37	4.35%
Line Losses on Cost of Power	\$ 0.1275	27	\$ 3.46	\$ 0.1275	27	\$ 3.46	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0011	650	\$ (0.72)	-\$ 0.0015	650	\$ (0.98)	\$ (0.26)	36.36%
CBR Class B Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
GA Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0031	650	\$ 2.02	\$ 0.0031	650	\$ 2.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.50	1	\$ 0.50	\$ -	1	\$ -	\$ (0.50)	-100.00%
Additional Volumetric Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 13.66			\$ 13.26	\$ (0.40)	-2.89%
RTSR - Network	\$ 0.0097	677	\$ 6.57	\$ 0.0094	677	\$ 6.36	\$ (0.20)	-3.09%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0074	677	\$ 5.01	\$ 0.0072	677	\$ 4.88	\$ (0.14)	-2.70%
Sub-Total C - Delivery (including Sub-Total B)			\$ 25.23			\$ 24.50	\$ (0.73)	-2.91%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	677	\$ 3.05	\$ 0.0045	677	\$ 3.05	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	677	\$ 1.02	\$ 0.0015	677	\$ 1.02	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	416	\$ 40.77	\$ 0.0980	416	\$ 40.77	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	117	\$ 18.37	\$ 0.1570	117	\$ 18.37	\$ -	0.00%
TOU - On Peak	\$ 0.2030	117	\$ 23.75	\$ 0.2030	117	\$ 23.75	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 112.44			\$ 111.70	\$ (0.73)	-0.65%
HST	13%		\$ 14.62	13%		\$ 14.52	\$ (0.10)	-0.65%
Ontario Electricity Rebate	23.5%		\$ (26.42)	23.5%		\$ (26.25)	\$ 0.17	
Total Bill on TOU			\$ 100.63			\$ 99.97	\$ (0.66)	-0.65%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	700	kWh
Demand	2	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.82	1	\$ 3.82	\$ 3.96	1	\$ 3.96	\$ 0.14	3.66%
Distribution Volumetric Rate	\$ 7.1811	2	\$ 14.36	\$ 7.4468	2	\$ 14.89	\$ 0.53	3.70%
Fixed Rate Riders	\$ 0.18	1	\$ 0.18	\$ 0.18	1	\$ 0.18	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.6422	2	\$ (1.28)	-\$ 0.6422	2	\$ (1.28)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 17.08			\$ 17.75	\$ 0.67	3.93%
Line Losses on Cost of Power	\$ 0.1596	29	\$ 4.66	\$ 0.1596	29	\$ 4.66	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.4449	2	\$ (0.89)	-\$ 0.5931	2	\$ (1.19)	\$ (0.30)	33.31%
CBR Class B Rate Riders	\$ -	2	\$ -	\$ -	2	\$ -	\$ -	-
GA Rate Riders	-\$ 0.0259	700	\$ (18.13)	-\$ 0.0210	700	\$ (14.70)	\$ 3.43	-18.92%
Low Voltage Service Charge	\$ 0.9451	2	\$ 1.89	\$ 0.9451	2	\$ 1.89	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ -	1	\$ -	\$ (0.85)	-100.00%
Additional Volumetric Rate Riders	\$ -	2	\$ -	\$ -	2	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 5.46			\$ 8.41	\$ 2.96	54.15%
RTSR - Network	\$ 3.0865	2	\$ 6.17	\$ 2.9833	2	\$ 5.97	\$ (0.21)	-3.34%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3658	2	\$ 4.73	\$ 2.3010	2	\$ 4.60	\$ (0.13)	-2.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 16.36			\$ 18.98	\$ 2.62	16.01%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	729	\$ 3.28	\$ 0.0045	729	\$ 3.28	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	729	\$ 1.09	\$ 0.0015	729	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	700	\$ 111.72	\$ 0.1596	700	\$ 111.72	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 132.71			\$ 135.33	\$ 2.62	1.97%
HST	13%		\$ 17.25	13%		\$ 17.59	\$ 0.34	1.97%
Ontario Electricity Rebate	23.5%		\$ (31.19)	23.5%		\$ (31.80)	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 149.96			\$ 152.92	\$ 2.96	1.97%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	15,228	kWh
Demand	43	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.32	447	\$ 590.04	\$ 1.37	447	\$ 612.39	\$ 22.35	3.79%
Distribution Volumetric Rate	\$ 12.7907	43	\$ 550.00	\$ 13.2640	43	\$ 570.35	\$ 20.35	3.70%
Fixed Rate Riders	\$ 0.06	447	\$ 26.82	\$ 0.06	447	\$ 26.82	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.2996	43	\$ (12.88)	-\$ 0.2996	43	\$ (12.88)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 1,153.98			\$ 1,196.68	\$ 42.70	3.70%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.4201	43	\$ (18.06)	-\$ 0.5626	43	\$ (24.19)	\$ (6.13)	33.92%
CBR Class B Rate Riders	\$ -	43	\$ -	\$ -	43	\$ -	\$ -	
GA Rate Riders	-\$ 0.0594	15,228	\$ (904.54)	-\$ 0.0545	15,228	\$ (829.93)	\$ 74.62	-8.25%
Low Voltage Service Charge	\$ 0.9256	43	\$ 39.80	\$ 0.9256	43	\$ 39.80	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	447	\$ -	\$ -	447	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.13	447	\$ 58.11	\$ -	447	\$ -	\$ (58.11)	-100.00%
Additional Volumetric Rate Riders	\$ -	43	\$ -	\$ -	43	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 329.28			\$ 382.36	\$ 53.08	16.12%
RTSR - Network	\$ 3.0716	43	\$ 132.08	\$ 2.9689	43	\$ 127.66	\$ (4.42)	-3.34%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3169	43	\$ 99.63	\$ 2.2534	43	\$ 96.90	\$ (2.73)	-2.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 560.99			\$ 606.92	\$ 45.93	8.19%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	15,863	\$ 71.38	\$ 0.0045	15,863	\$ 71.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	15,863	\$ 23.79	\$ 0.0015	15,863	\$ 23.79	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1596	15,863	\$ 2,531.74	\$ 0.1596	15,863	\$ 2,531.74	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 3,187.90			\$ 3,233.84	\$ 45.93	1.44%
HST	13%		\$ 414.43	13%		\$ 420.40	\$ 5.97	1.44%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Non-RPP Avg. Price			\$ 3,602.33			\$ 3,654.23	\$ 51.91	1.44%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	800,000	kWh
Demand	2,000	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1,601.21	1	\$ 1,601.21	\$ 1,660.45	1	\$ 1,660.45	\$ 59.24	3.70%
Distribution Volumetric Rate	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Fixed Rate Riders	\$ 77.73	1	\$ 77.73	\$ 77.73	1	\$ 77.73	\$ -	0.00%
Volumetric Rate Riders	\$ 1.7936	2000	\$ (3,587.20)	\$ 1.7936	2000	\$ (3,587.20)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ (1,908.26)			\$ (1,849.02)	\$ 59.24	-3.10%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.8359	2,000	\$ (1,671.80)	\$ 1.0021	2,000	\$ (2,004.20)	\$ (332.40)	19.88%
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
GA Rate Riders	\$ -	800,000	\$ -	\$ 0.0049	800,000	\$ 3,920.00	\$ 3,920.00	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 82.47	1	\$ 82.47	\$ -	1	\$ -	\$ (82.47)	-100.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ (3,497.59)			\$ 66.78	\$ 3,564.37	-101.91%
RTSR - Network	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ (3,497.59)			\$ 66.78	\$ 3,564.37	-101.91%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	833,360	\$ 3,750.12	\$ 0.0045	833,360	\$ 3,750.12	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	833,360	\$ 1,250.04	\$ 0.0015	833,360	\$ 1,250.04	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	833,360	\$ 133,004.26	\$ 0.1596	833,360	\$ 133,004.26	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 134,507.08			\$ 138,071.45	\$ 3,564.37	2.65%
HST	13%		\$ 17,485.92	13%		\$ 17,949.29	\$ 463.37	2.65%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 151,993.00			\$ 156,020.73	\$ 4,027.74	2.65%

Appendix E – 2026 Commodity Accounts Analysis Workform (2024)



Commodity Accounts Analysis Workform for 2026 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells
Drop down cells

Utility Name E.L.K. Energy Inc.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2023

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate Commodity Accounts Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a -If 2023 balances were last approved on a final basis - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bi - If 2023 balances were last approved on an interim basis and there are no changes to 2023 balances - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bii - If 2023 balances were last approved on an interim basis, there are changes to 2023 balances, and 2022 balances were last approved for disposition - Select 2022 and Commodity Accounts Analysis Workforms for 2023 and 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- 2) Complete the Commodity Accounts Analysis Workform for each year generated.
3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2024	\$ 385,231	\$ 372,418	\$ (8,394)	\$ 364,024	\$ (21,207)	\$ 3,152,340	-0.7%
Cumulative Balance	\$ 385,231	\$ 372,418	\$ (8,394)	\$ 364,024	\$ (21,207)	\$ 3,152,340	N/A

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2024	1.5%
Cumulative Balance	0.0%

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year	2024			
Total Metered excluding WMP	C = A+B	239,605,810	kWh	100%
Non-RPP	A	131,397,490	kWh	54.8%
Non-RPP Class A	B = D+E	108,208,320	kWh	45.2%
Non-RPP Class B	D	18,974,541	kWh	7.9%
	E	89,233,779	kWh	37.2%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 **Analysis of Expected GA Amount**

Year	2024									
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)	
	F	G	H	I = F+G+H	J	K = I*J	L	M = L	N=M-K	
January	4,028,035			4,028,035	0.05413	\$ 218,038	0.04588	\$ 184,806	\$ (33,231)	
February	3,231,149			3,231,149	0.08498	\$ 274,583	0.06632	\$ 214,290	\$ (60,293)	
March	3,710,659			3,710,659	0.08366	\$ 310,434	0.08171	\$ 303,198	\$ (7,236)	
April	3,385,338			3,385,338	0.08498	\$ 287,686	0.07427	\$ 251,429	\$ (36,257)	
May	3,846,463			3,846,463	0.04588	\$ 176,476	0.07763	\$ 298,601	\$ 122,125	
June	3,634,979			3,634,979	0.04588	\$ 166,773	0.07940	\$ 284,982	\$ 118,210	
July	3,924,415			3,924,415	0.04588	\$ 180,052	0.06371	\$ 250,024	\$ 69,972	
August	4,152,357			4,152,357	0.05552	\$ 230,539	0.06323	\$ 262,554	\$ 32,015	
September	3,599,686			3,599,686	0.06750	\$ 242,979	0.07929	\$ 285,363	\$ 42,404	
October	3,859,261			3,859,261	0.08171	\$ 315,340	0.07484	\$ 288,621	\$ (26,513)	
November	3,233,071			3,233,071	0.07680	\$ 248,300	0.06904	\$ 287,873	\$ 39,573	
December	3,891,411			3,891,411	0.07928	\$ 308,511	0.06177	\$ 240,372	\$ (68,139)	
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	44,496,825	-	-	44,496,825		\$ 2,959,710		\$ 3,152,340	\$ 192,630	

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)*	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	Pr Q/R
95,125,884	92,471,038	2,654,846	0.07255	\$ 192,601

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

*Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 385,231
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Calculated Loss Factor	0.8546
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.081
Difference	-0.2264

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustments
			Principal Adjustment on DVA Continuity Schedule
			If "no", please provide an explanation
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 372,418		No
CT 148 True-up of GA Charges based on Actual Non-RPP			
1a) Volumes - prior year			
CT 148 True-up of GA Charges based on Actual Non-RPP			
1b) Volumes - prior period corrections			
Remove prior year end unbilled to actual revenue			
2a) differences			
2b) Add current year end unbilled to actual revenue differences			
Remove difference between prior year accrual/unbilled to			
3a) actual from load transfers			
Add difference between current year accrual/unbilled to			
3b) actual from load transfers			
Significant prior period billing adjustments recorded in			
4a) current year			
Significant current period billing adjustments recorded in			
4b) other year(s)			
5) CT 148 for prior period corrections			
6) GA Purchases Price Variance	\$ (8,543)		
7) Sales Pricing Error	\$ 149		
8)			
9)			
10)			

Note 6	Adjusted Net Change in Principal Balance in the GL	\$ 364,024
	Net Change in Expected GA Balance in the Year Per Analysis	\$ 385,231
	Unresolved Difference	\$ (21,207)
	Unresolved Difference as % of Expected GA Payments to IESO	-0.7%



Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ¹	Total Activity in Calendar Year		
2024	414,412		414,412	28,177,095	1.5%
Cumulative	414,412	-	414,412	-	0.0%

The annual Account 1588 balance relative to cost of power

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Reconciling items and Principal Adjustments reflect the total of Note 7a "Reconciling Items and Principal Adjustments". Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments. However, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588.
- 3) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Reasons for large Account 1588 balance, relative to cost of power purchased2021

This difference is attributable to E.L.K. Energy's actual loss factor being approximately 2-3% higher than its currently approved, deemed loss factor. E.L.K. Energy has not updated its loss factor since its most recent cost of service proceeding in 2022. The utility intends to address this issue comprehensively in its next rebasing application, which will be filed for 2027 rates. At that time, E.L.K. Energy will review and propose updated loss factors that reflect current system conditions.

Note 7a **Reconciling Items and Principal Adjustments - complete for each year where Account 1588 as a % of Account 4705 is greater than + / - 1% of that year's cost of power purchased (Note 7, above)**

	Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation ³
1a	CT 148 True-up of GA Charges based on Actual RPP Volumes - prior year				
1b	CT 148 True-up of GA Charges based on Actual RPP Volumes - current year				
2a	CT 1142/142 true-up adjustment based on actual price and volume - prior year				
2b	CT 1142/142 true-up adjustment based on actual price and volume - current year				
3a	Remove prior year end unbilled to actual revenue differences				
3b	Add current year end unbilled to actual revenue differences				
4a	Significant prior period billing adjustments recorded in current year				
4b	Significant current period billing adjustments recorded in other year(s)				
5	Variance (eg. Variance due to significant understated/overstated line loss factor)				
6					
7					
8					
Total Reconciling Items		\$ -			

Commodity Accounts Analysis Workform -
Account 1588 and 1589
Principal Adjustment Reconciliation

Note 8 Breakdown of principal adjustments included in last approved balance:

Account 1589 - RSVA Global Adjustment			
	Adjustment Description	Amount	To be reversed in current application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Account 1588 - RSVA Power			
	Adjustment Description	Amount	To be Reversed in Current Application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Note 9 Principal adjustment reconciliation in current application:

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2024 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Year	Account 1589 - RSVA Global Adjustment		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-

Year	Account 1588 - RSVA Power		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-