

December 1, 2025

Mr. Ritchie Murray
Acting Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

RE: 2026 IRM Rate Application EB-2025-0020

Dear Mr. Murray:

Niagara Peninsula Energy Inc. ("NPEI") is in receipt of the Board's Draft Decision and Rate Order in respect of NPEI's 2026 IRM Rate Application (EB-2025-0020).

In accordance with the cover letter, NPEI has reviewed the Draft Decision and Rate Order and the IRM Rate Generator model and has not identified any concerns with the Draft Decision and Rate Order or the 2026 IRM Rate Generator Model.

Yours truly,
NIAGARA PENINSULA ENERGY INC.



Paul Blythin
VP Regulatory Affairs & Revenue

Cc: Harshleen Kaur, Case Manager, OEB