



Electricity Wholesaler Licence Application

Nitor Energy Inc.

1. Application Type

1. (a) Application Type

New Renewal

2. The Applicant

2. (a) Legal Name of the Applicant

Nitor Energy Inc.

2. (b) Business Classification

Sole Proprietorship Partnership Corporation Other

2. (c) Date of Formation or Incorporation

October 08, 2024

2. (d) Province/State of Formation or Incorporation

State of Delaware

2. (e) Country of Formation or Incorporation

United States

2. (f) If the applicant is an individual, are they at least 18 years old?

If the applicant is an individual, the applicant must be at least 18 years old.

Yes No Not Applicable

2. (g) Head Office or Business Address of the Applicant

Street Address: 228 Park Avenue S, #300

City: New York

Province/State: New York

Country: United States

Postal/Zip Code: 10003

Main Phone Number and Email Address

Phone Number: +4588638763

Email Address: access@nitorenergy.com

2. (h) Please describe the applicant's current or intended line of business and business activities.

Nitor Energy Inc. participates in wholesale electricity markets in the U.S. as a trading and risk management firm. We intend to trade virtual bids and offers in the IESO Day-Ahead Market, with the potential to expand into cross-border physical power transactions between Canada and the United States.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

Salutation: Miss

Last Name: Friis

First Name: Johanne

Title/Position: Market Access Specialist

Company: Nitor Energy Inc.

Phone Number: +4528347145

Email Address: access@nitorenergy.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?

Yes No

4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

Yes No

5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?

Yes No

6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been licensed by the OEB?

Yes No

The *Business Corporations Act* definition for "affiliate" can be found at www.e-laws.gov.on.ca.

6. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any other application(s) before the OEB?

Yes No

6. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?

Yes No

If yes, please provide information about activities in other jurisdictions.

Company Name	Relation to the Applicant	Jurisdiction	Business Activity	Name of Licensing Body and Licence/Registration No. (if applicable)
Nitor Energy Inc.	Is the applicant	California Independent System Operator (CAISO)	Power trading	N/A
Nitor Energy Inc.	Is the applicant	Electric Reliability Council of Texas (ERCOT)	Power trading	N/A
Nitor Energy Inc.	Is the applicant	Southwest Power Pool (SPP)	Power trading	N/A
Nitor Energy Inc.	Is the applicant	Midcontinent Independent System Operator	Power trading	N/A

6. (d) Is the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an Independent Electricity System Operator (IESO) market participant?

Yes No

7. Officers, Directors and Key Individuals

7. (a) Please confirm the number of officers, directors and key individuals in your organization.

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7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

- List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 13.
- One of the listed key individuals must sign the completed application. See Section 15 for signing authority details.

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
Simon Birch Hansen	sbh@nitorenergy.com	Chief Executive Officer
Martin Busekist Kjerkegaard	mbk@nitorenergy.com	Secretary

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
Andrew Christian McPhail	acm@nitorenergy.com	Director

8. Intended Markets and Services

The [Ontario Energy Board Act, 1998](#), (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Identify the applicant's intended markets and services. Select any that apply.

8. (a) To purchase electricity or ancillary services in the IESO-administered markets.

Yes No

If yes, please select all that apply.

Energy Trader Consumer Other

8. (b) To sell electricity or ancillary services in the IESO-administered markets.

Yes No

If yes, please select all that apply.

Energy Trader Consumer Other

8. (c) Other Markets and Services. Select all that apply.

- To purchase electricity or ancillary services directly from generator.
- To sell electricity or ancillary services to wholesalers.
- To sell electricity or ancillary services to distributors (i.e. standard supply services).
- To sell electricity or ancillary services to electricity retailers.
- To sell electricity or ancillary services to persons outside of the Ontario Market.
- To sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on OEB's [Apply for a licence](#) page. If required, the electricity retailer application should be filed as soon as possible.

CONFIDENTIAL SECTIONS
Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential and is not available for public view.

14. Notice

The OEB is authorized, under section 4.14 of the [OEB Act](#), to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar

Ontario Energy Board

P.O. Box 2319

2300 Yonge Street, 27th Floor

Toronto, ON M4P 1E4

Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the *Freedom of Information and Protection of Privacy Act* (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.