



Ontario  
Energy  
Board

Commission  
de l'énergie  
de l'Ontario

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# **DECISION AND RATE ORDER**

## **EB-2025-0037**

### **GRANDBRIDGE ENERGY INC.**

**Application for rates and other charges to be effective  
January 1, 2026**

**BY DELEGATION, BEFORE: James Sidlofsky**  
Senior Counsel  
Legal Services

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**December 11, 2025**

## 1. OVERVIEW

The Ontario Energy Board (OEB) is approving changes to the rates that GrandBridge Energy Inc. (GrandBridge Energy) charges to distribute electricity to its customers, effective January 1, 2026.

As a result of this Decision and Rate Order, there will be monthly total bill increases of \$2.85 in the Energy+ Rate Zone and \$1.26 in the Brantford Power Rate Zone for a residential customer with a monthly consumption of 750 kWh. This change does not factor in applicable taxes or the Ontario Electricity Rebate.

## 2. CONTEXT AND PROCESS

On March 17, 2022, the OEB granted Brantford Power Inc. (Brantford Power) and Energy+ Inc. (Energy+) approval to amalgamate and continue as GrandBridge Energy.<sup>1</sup> As part of the Decision and Order, the OEB determined that GrandBridge Energy would maintain two separate rate zones, the Energy+ Rate Zone and Brantford Rate Zone, for a ten-year deferral period, at which point GrandBridge Energy's rates are expected to be rebased.

GrandBridge Energy filed the current application on August 14, 2025 under section 78 of the *Ontario Energy Board Act, 1998* and in accordance with [Chapter 3 \(Incentive Rate-Setting Applications\)](#) of the OEB's *Filing Requirements for Electricity Distribution Rate Applications* (Filing Requirements). The application was based on the Price Cap Incentive Rate-setting (Price Cap IR) option.

The Price Cap IR option is one of three incentive rate-setting mechanisms (IRM) used by the OEB.<sup>2</sup> It involves the setting of rates through a cost of service application in the first year and mechanistic price cap adjustments which may be approved through IRM applications in each of the ensuing adjustment years.

The OEB follows a standardized and streamlined process for processing IRM applications filed under Price Cap IR. In each adjustment year of a Price Cap IR term, the OEB prepares a Rate Generator Model that includes, as a placeholder, information from the distributor's past proceedings and annual reporting requirements. The distributor then reviews, completes, and includes the model with its application, and may update the model during the proceeding to make any necessary corrections or to incorporate new rate-setting parameters as they become available.

GrandBridge Energy serves approximately 115,000 mostly residential and commercial electricity customers in the City of Cambridge, Township of North Dumfries, County of Brant (including the newly annexed section of the City of Brantford), and the City of Brantford.

The application was supported by pre-filed written evidence and completed Rate Generator Models and, as required during the proceeding, GrandBridge Energy updated and clarified the evidence.

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<sup>1</sup> EB-2021-0280, Decision and Order, March 17, 2022

<sup>2</sup> Each of these options is explained in the OEB's [Handbook for Utility Rate Applications](#).

### 3. DECISION OUTLINE

Each of the following issues is addressed in this Decision and Rate Order, together with the OEB's findings.

- Annual Adjustment Mechanism
- Retail Transmission Service Rates
- Group 1 Deferral and Variance Accounts
- Lost Revenue Adjustment Mechanism Variance Account

Instructions for implementing GrandBridge Energy's new rates and charges are set out in the final section of this Decision and Rate Order.

This Decision and Rate Order does not address rates and charges approved by the OEB in prior proceedings, such as specific service charges<sup>3</sup> and loss factors, which are out of the scope of an IRM proceeding and for which no further approvals are required to continue to include them on the distributor's Tariffs of Rates and Charges.

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<sup>3</sup> Certain service charges are subject to annual inflationary adjustments to be determined by the OEB through a generic order. For example, the OEB's Decision and Order in EB-2025-0199, June 19, 2025, established the adjustment for energy retailer service charges, effective January 1, 2026; and the OEB's Decision and Order in EB-2025-0200, issued June 19, 2025, established the 2026 Wireline Pole Attachment Charge, effective January 1, 2026.

## 4. ANNUAL ADJUSTMENT MECHANISM

GrandBridge Energy has applied to change its rates, effective January 1, 2026. The proposed rate change is based on a mechanistic rate adjustment using the OEB-approved **inflation minus X-factor** formula applicable to IRM applications. The adjustment applies to distribution rates (fixed and variable) uniformly across all customer classes.<sup>4</sup>

The components of the Price Cap adjustment formula applicable to GrandBridge Energy are set out in the table below. Inserting these components into the formula results in a 3.55% increase to GrandBridge Energy's rates: **3.55% = 3.70% - (0.00% + 0.15%)**.

**Table 4.1: Price Cap IR Adjustment Formula**

| Components                    |  | Amount |
|-------------------------------|--|--------|
| Inflation factor <sup>5</sup> |  | 3.70%  |
| Less: X-factor                | Productivity factor <sup>6</sup>             | 0.00%  |
|                               | Stretch factor (0.00% to 0.60%) <sup>7</sup> | 0.15%  |

An inflation factor of 3.70% applies to all IRM applications for the 2026 rate year. The X-factor is the sum of the productivity factor and the stretch factor. It is a productivity offset that varies among different groupings of distributors. Subtracting the X-factor from inflation ensures that rates decline in real, constant-dollar terms, providing distributors with a tangible incentive to improve efficiency or else experience declining net income. The productivity component of the X-factor is based on industry conditions over a historical study period and applies to all IRM applications for the 2026 rate year. The stretch factor component of the X-factor is one of five stretch factor groupings established by the OEB, ranging from 0.00% to 0.60%. The stretch factor assigned to any distributor is based on the distributor's total cost performance as benchmarked against other distributors in Ontario.

<sup>4</sup> The adjustment does not apply to the following components of delivery rates: rate riders, rate adders, low voltage service charges, retail transmission service rates, wholesale market service rate, smart metering entity charge, rural or remote electricity rate protection charge, standard supply service – administrative charge, transformation and primary metering allowances, loss factors, specific service charges (other than the Wireline Pole Attachment charge), and microFIT charge.

<sup>5</sup> OEB Letter, 2026 Inflation Parameters, issued June 11, 2025

<sup>6</sup> Report of the Ontario Energy Board – “Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario’s Electricity Distributors” EB-2010-0379, December 4, 2013

<sup>7</sup> Report to the Ontario Energy Board – “Empirical Research in Support of Incentive Rate-Setting: 2024 Benchmarking Update”, prepared by Pacific Economics Group LLC., August 18, 2025

**Findings**

GrandBridge Energy's request for a 3.55% rate increase is in accordance with the annually updated parameters set by the OEB. The adjustment is approved, and GrandBridge Energy's new rates for the Energy+ Rate Zone and Brantford Rate Zone shall be effective January 1, 2026.

## 5. RETAIL TRANSMISSION SERVICE RATES

In Ontario, some distributors are connected directly to a licensed transmitter, while others may be embedded, or partially-embedded, within the distribution system of another licensed distributor. The Energy+ Rate Zone is partially embedded within the distribution systems of Hydro One Networks Inc. (Hydro One) and the Brantford Power Rate Zone. The Brantford Power Rate Zone is partially embedded within the distribution system of the Energy+ Rate Zone.

To recover its cost of transmission services, GrandBridge Energy requests approval to adjust the Retail Transmission Service Rates (RTSRs) that it charges its customers in accordance with the Uniform Transmission Rates (UTRs) and host distributor RTSRs currently in effect.

On March 31, 2025, the OEB issued a report on the design of a new Electric Vehicle Charging Rate (EVC Rate), *Electric Vehicle Charging Rate Overview – Final Report*. The EVC Rate reduces the RTSRs that participating electric vehicle charging stations pay. The report requires electricity distributors to begin offering the EVC Rate to eligible customers in 2026, once their OEB-approved 2026 distribution rates become effective.

### Findings

GrandBridge Energy's proposed adjustment to its RTSRs is approved.

The RTSRs have been adjusted based on the preliminary UTRs and proposed host-RTSRs for Hydro One and OEB-approved host-RTSRs.<sup>8</sup>

If final UTRs and final host-RTSRs differ from the preliminary UTRs or proposed host-RTSRs, the resulting differences will be captured in Retail Settlement Variance Accounts 1584 (Retail Transmission Network Charge) and 1586 (Retail Transmission Connection Charge).

In accordance with the OEB's March 31, 2025 report, GrandBridge Energy will provide eligible electric vehicle charging station customers with the option to elect to be charged the RTSRs on the basis of the EVC Rate.

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<sup>8</sup> EB-2025-0232, OEB Letter "2026 Preliminary Uniform Transmission Rates and Hydro One Sub-Transmission Rates", issued October 9, 2025

## 6. GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

In each year of an IRM term, the OEB will review a distributor's Group 1 deferral and variance accounts (DVAs) to determine whether those balances should be disposed of. OEB policy states that Group 1 account balances should be disposed of if they exceed, on a net basis (as a debit or credit), a pre-set disposition threshold of \$0.001 per kWh, unless a distributor can justify why balances should not be disposed of.<sup>9</sup> If the net balance does not exceed the threshold, a distributor may still request disposition.<sup>10</sup>

### Energy+ Rate Zone

The 2024 year-end net balance for the Energy+ Rate Zone Group 1 accounts eligible for disposition, including interest projected to December 31, 2025, is a debit of \$4,552,792, and pertains to variances accumulated during the 2024 calendar year.<sup>11</sup> This amount represents a total claim of \$0.0025 per kWh, which exceeds the pre-set disposition threshold of \$0.001 per kWh.

GrandBridge Energy has requested disposition of this amount over a one-year period.

Included in the Group 1 accounts are certain variances related to costs that are paid for by a distributor's customers. Customers pay different costs, depending on their classification. "Class A" customers, who participate in the Industrial Conservation Initiative, pay for Global Adjustment (GA) charges based on their contribution to the five highest Ontario demand peaks over a one-year period. "Class B" customers pay for GA charges based on their monthly consumption, either as a standalone charge or embedded in the Regulated Price Plan (RPP).<sup>12</sup> A similar mechanism applies to Class A and Class B customers for Capacity Based Recovery (CBR) charges.<sup>13</sup> The balance in the GA variance account is attributable to non-RPP Class B customers and is disposed of through a separate rate rider. The balance in the CBR Class B variance account is attributable to all Class B customers.

GrandBridge Energy had one or more Class A customers in the Energy+ Rate Zone during the period in which variances accumulated so it has applied to have the balance

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<sup>9</sup> Report of the OEB – "Electricity Distributors' Deferral and Variance Account Review Initiative" (EDDVAR), EB-2008-0046, July 31, 2009

<sup>10</sup> OEB letter, "Update to the Electricity Distributors' Deferral and Variance Account Review ("EDDVAR Report"), released July 2009 (EB-2008-0046)", issued July 25, 2014

<sup>11</sup> In response to staff questions-14, GrandBridge Energy noted that due to an accounting oversight, it reversed an adjustment in 2024, that should have been recorded in 2023.

<sup>12</sup> For additional details on the Global Adjustment charge, refer to the Independent Electricity System Operator (IESO)'s [website](#).

<sup>13</sup> All Class B customers (RPP and non-RPP) pay the CBR as a separate charge based on their monthly consumption. For additional details on the CBR for Class A customers, refer to the IESO's [website](#).



of the CBR Class B variance account disposed of through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

During the period in which variances accumulated, the Energy+ Rate Zone had one or more customers transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying the debits (or receiving credits) for their disposal. GrandBridge Energy has proposed to allocate a portion of the GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels.<sup>14</sup> The amounts allocated to each transition customer are proposed to be recovered by way of 12 equal monthly installment charges/payments.

### Findings – Energy+ Rate Zone

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

The OEB approves the disposition of a debit balance of \$4,552,790 as of December 31, 2024, including interest projected to December 31, 2025, for Group 1 accounts on a final basis for the Energy+ Rate Zone.

Table 6.1 identifies the principal and interest amounts, which the OEB approves for disposition.

**Table 6.1: Group 1 Deferral and Variance Account Balances for the Energy+ Rate Zone**

| Account Name and Number                       |      | Principal Balance (\$)<br>A | Interest Balance (\$)<br>B | Total Claim (\$)<br>C=A+B |
|---|------|-----------------------------|----------------------------|---------------------------|
| LV Variance Account                           | 1550 | 158,972                     | 8,038                      | 167,010                   |
| Smart Metering Entity Charge Variance Account | 1551 | (60,805)                    | (4,276)                    | (65,081)                  |
| RSVA - Wholesale Market Service Charge        | 1580 | (636,035)                   | 44,831                     | (591,203)                 |
| Variance WMS - Sub-account CBR Class B        | 1580 | 696,218                     | (29,276)                   | 666,942                   |
| RSVA - Retail Transmission Network Charge     | 1584 | 1,120,387                   | 48,161                     | 1,168,548                 |

<sup>14</sup> 2026 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B\_Allocation"

|  |      |           |         |           |
|--|------|-----------|---------|-----------|
|  |      |           |         |           |
| RSVA - Retail Transmission Connection Charge           | 1586 | 568,746   | 25,355  | 594,100   |
| RSVA – Power   | 1588 | 44,400    | 21,891  | 66,291    |
| RSVA - Global Adjustment                               | 1589 | 2,478,147 | 92,468  | 2,570,614 |
| Disposition and Recovery of Regulatory Balances (2022) | 1595 | (69,512)  | 45,082  | (24,431)  |
| <b>Total for Group 1 Accounts</b>                      |      | 4,300,518 | 252,274 | 4,552,790 |

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.<sup>15</sup> The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances for the Energy+ Rate Zone to be disposed of through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2026 to December 31, 2026.<sup>16</sup>

#### Brantford Power Rate Zone

The 2024 year-end net balance for the Brantford Power Rate Zone Group 1 accounts eligible for disposition, including interest projected to December 31, 2025, is a debit of \$4,426,567, and pertains to variances accumulated during the 2024 calendar year. This amount represents a total claim of \$0.0042 per kWh, which exceeds the pre-set disposition threshold of \$0.001 per kWh.

In response to staff questions, GrandBridge Energy updated the allocation for Account 1595 (2022) to reflect the allocation of rate riders from 2022 rates.<sup>17</sup>

GrandBridge Energy has requested disposition of this amount over a one-year period.

<sup>15</sup> Article 220, Account Descriptions, *Accounting Procedures Handbook for Electricity Distributors*, effective January 1, 2012

<sup>16</sup> 2026 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B Allocation and Tab 7 Calculation of Def-Var RR

<sup>17</sup> Response to Staff Questions-3, October 17, 2025

GrandBridge Energy had one or more Class A customers in the Brantford Power Rate Zone during the period in which variances accumulated so it has applied to have the balance of the CBR Class B variance account disposed of through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

During the period in which variances accumulated, the Brantford Power Rate Zone had one or more customers transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying the debits (or receiving credits) for their disposal. GrandBridge Energy has proposed to allocate a portion of the GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels.<sup>18</sup> The amounts allocated to each transition customer are proposed to be recovered by way of 12 equal monthly installment charges/payments.

### Findings – Brantford Power Rate Zone

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

The OEB approves the disposition of a debit balance of \$4,426,567 as of December 31, 2024, including interest projected to December 31, 2025, for Group 1 accounts on a final basis for the Brantford Power Rate Zone.

Table 6.2 identifies the principal and interest amounts, which the OEB approves for disposition.

**Table 6.2: Group 1 Deferral and Variance Account Balances for the Brantford Power Rate Zone**

| Account Name and Number                       |      | Principal Balance (\$)<br>A | Interest Balance (\$)<br>B | Total Claim (\$)<br>C=A+B |
|---|------|-----------------------------|----------------------------|---------------------------|
| Smart Metering Entity Charge Variance Account | 1551 | (42,940)                    | (2,967)                    | (45,907)                  |
| RSVA - Wholesale Market Service Charge        | 1580 | 1,085,060                   | 70,040                     | 1,155,100                 |
| Variance WMS - Sub-account CBR Class B        | 1580 | 378,859                     | 14,283                     | 393,142                   |

<sup>18</sup> 2026 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B\_Allocation"

|  |      |           |          |           |
|--|------|-----------|----------|-----------|
| RSVA - Retail Transmission Network Charge            | 1584 | 1,075,404 | 63,238   | 1,138,642 |
| RSVA - Retail Transmission Connection Charge         | 1586 | 330,195   | 22,110   | 352,305   |
| RSVA – Power   | 158  | (150,793) | (25,733) | (176,526) |
| RSVA - Global Adjustment                             | 1589 | 1,591,799 | 79,567   | 1,671,366 |
| Disposition and Refund of Regulatory Balances (2022) | 1595 | (250,204) | 188,648  | (61,555)  |
| <b>Total for Group 1 Accounts</b>                    |      | 4,017,381 | 409,186  | 4,426,567 |

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.<sup>19</sup> The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances for the Brantford Power Rate Zone to be disposed of through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2026 to December 31, 2026.<sup>20</sup>

<sup>19</sup> Article 220, Account Descriptions, *Accounting Procedures Handbook for Electricity Distributors*, effective January 1, 2012

<sup>20</sup> 2026 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B\_Allocation and Tab 7 Calculation of Def-Var RR

## 7. LOST REVENUE ADJUSTMENT MECHANISM VARIANCE ACCOUNT

The OEB has historically used a Lost Revenue Adjustment Mechanism (LRAM) Variance Account (LRAMVA) to capture implications for a distributor's revenues which arise from differences between actual and forecast Conservation and Demand Management (CDM) savings included in its last OEB-approved load forecast. The use of the LRAMVA is no longer the default approach for CDM activities. The OEB has issued guidelines to electricity distributors related to non-wires solutions.<sup>21</sup> In accordance with these guidelines, a distributor may request the use of an LRAMVA for distribution-rate funded non-wires solutions, and this may include traditional CDM activities or Local Initiatives Program activities, with need to be determined on a case-by-case basis.

Distributors delivered CDM programs to their customers through the Conservation First Framework (CFF) that began on January 1, 2015 until March 20, 2019, when the CFF was revoked.<sup>22</sup>

Distributors that do not have a confirmed zero balance in the LRAMVA are required to seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so.<sup>23</sup>

Distributors are also eligible to make an LRAMVA request relating to persisting impacts of conservation programs until their next rebasing. The OEB previously provided direction for distributors to seek approval of LRAM-eligible amounts for 2023 onwards on a prospective basis, and a rate rider in the corresponding rate year, to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application.<sup>24</sup>

The Energy+ Rate Zone had LRAM-eligible amounts for future years approved on a prospective basis in a previous year. For the 2026 rate year, the Energy+ Rate Zone was approved for a prospective LRAM-eligible amount of \$76,549 in 2025 dollars.<sup>25</sup> Prospective LRAM amounts are to be adjusted mechanistically by the approved inflation minus X-factor applicable to IRM applications in effect for a given year and recovered

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<sup>21</sup> *Non-Wires Solutions Guidelines for Electricity Distributors*, March 28, 2024

<sup>22</sup> On March 20, 2019 the Minister of Energy, Northern Development and Mines (now the Minister of Energy and Mines) issued separate Directives to the OEB and the IESO.

<sup>23</sup> Chapter 3 Filing Requirements, section 3.2.7.1

<sup>24</sup> EB-2021-0106, *Conservation and Demand Management Guidelines for Electricity Distributors*, December 20, 2021, p. 27

<sup>25</sup> EB-2024-0025, *Decision and Rate Order*, December 12, 2024

through a rate rider in the corresponding rate year.<sup>26</sup> Applying GrandBridge Energy's approved 2026 inflation minus X-factor adjustments to the previously approved prospective balance for the 2026 rate year, results in an amount of \$79,266.

In the Energy+ Rate Zone, proposed rates for the Street Lighting rate class produced a total bill impact of 23.7%, exceeding the 10% threshold.<sup>27</sup> In response to OEB staff questions, GrandBridge Energy indicated the increase is largely attributable to a negative LRAMVA rate rider expiring. GrandBridge Energy did not propose rate mitigation as it noted that the total bill impact arose from the expiry of the LRAMVA rate rider, rather than a structural rate increase, and that it expects next year's bill impact will be inflationary (representing a return to normal billing levels).<sup>28</sup> GrandBridge Energy noted that in 2024, the Street Lighting rate class was responsible for approximately 1% of total distribution revenue.<sup>29</sup>

## Findings

The OEB approves the disposition of the mechanistically adjusted LRAM-eligible amount for the 2026 rate year of \$79,266 for the Energy+ Rate Zone. The OEB also confirms the previously approved LRAM-eligible amounts, which have been mechanistically adjusted to 2026 dollars by applying the approved inflation minus X-factor, as set out in Table 7.1 below.<sup>30</sup> The OEB will not require mitigation for the Street Lighting class, since the impact for 2026 arises from the expiry of an earlier negative LRAMVA rider, and not from the mechanistic adjustment for 2026.

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<sup>26</sup> Chapter 3 Filing Requirements, section 3.2.7.1

<sup>27</sup> Chapter 3 Filing Requirements, section 3.2.3, outlines that distributors are required to file a mitigation plan if total bill increases for any customer class exceed 10%.

<sup>28</sup> Response to Staff Questions-16, October 17, 2025

<sup>29</sup> Response to Staff Questions-18, November 3, 2025

<sup>30</sup> EB-2024-0025, Decision and Rate Order, December 12, 2024

**Table 7.1 LRAM-Eligible Amounts for Prospective Disposition**

| <b>Year</b> | <b>LRAM-Eligible Amount (in 2025\$)</b> | <b>LRAM-Eligible Amount (in 2026\$)<sup>31</sup></b> |
|-------------|---|--|
| 2026        | 76,549                                  | 79,266   |
| 2027        | 76,374                                  | 79,085   |
| 2028        | 76,302                                  | 79,011   |
| 2029        | 76,272                                  | 78,980   |
| 2030        | 76,259                                  | 78,966   |
| 2031        | 76,254                                  | 78,961   |

<sup>31</sup> Calculated as: (approved LRAM-eligible amount for a given rate year in 2025 dollars) x (2026 approved inflation minus X-factor).

## 8. IMPLEMENTATION

This Decision and Rate Order is accompanied by Rate Generator Models, applicable supporting models, and Tariffs of Rates and Charges (Schedule A). The Rate Generator Models also incorporate the following regulatory rates and charges set out in Table 8.1.

**Table 8.1: Regulatory Rates and Charges**

| <b>Rates</b>   | <b>per kWh (\$)</b> |
|--|---------------------|
| Rural or Remote Electricity Rate Protection (RRRP)               | 0.0006              |
| Wholesale Market Service (WMS) billed to Class A and B Customers | 0.0041              |
| Capacity Based Recovery (CBR) billed to Class B Customers        | 0.0006              |
| <b>Charges</b>   | <b>(\$)</b>         |
| Smart Metering Entity Charge                                     | 0.42                |
| microFIT Charge  | 5.00                |
| Standard Supply Service - Administrative Charge (if applicable)  | 0.25                |

Each of the rates is a component of the “Regulatory Charge” on a customer’s bill and established separately by the OEB. The RRRP and WMS rates were set by the OEB on December 11, 2025.<sup>32</sup>

The Smart Metering Entity Charge is a component of the “Distribution Charge” on a customer’s bill, established by the OEB through a separate order. The Smart Metering Entity Charge was set by the OEB on September 8, 2022.<sup>33</sup>

The Standard Supply Service Charge is a monthly fee set by the OEB that covers the administrative costs of your local electricity utility when you buy power directly from them under the RPP instead of a third-party energy retailer. This fixed charge is uniform across all utilities in the province and is in addition to the Wholesale Market Service charge.

<sup>32</sup> EB-2025-0299, Decision and Order, December 11, 2025

<sup>33</sup> EB-2022-0137, Decision and Order, September 8, 2022



In the *Report of the Board: Review of Electricity Distribution Cost Allocation Policy*,<sup>34</sup> the OEB indicated that it will review the default province-wide microFIT charge annually to ensure it continues to reflect actual costs in accordance with the established methodology. On November 27, 2025, the OEB issued a letter advising electricity distributors that the microFIT charge shall continue to be \$5.00 for the duration of the 2026 rate year (January 1 to December 31, 2026).<sup>35</sup>

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<sup>34</sup> EB-2010-0219, Report of the Board “Review of Electricity Distribution Cost Allocation Policy”, March 31, 2011

<sup>35</sup> OEB Letter, “Review of Fixed Monthly Charge for microFIT Generator Service Classification”, issued November 27, 2025

## 9. ORDER

### THE ONTARIO ENERGY BOARD ORDERS THAT

1. The Tariffs of Rates and Charges set out in Schedule A of this Decision and Rate Order is approved effective January 1, 2026 for electricity consumed or estimated to have been consumed on and after such date. GrandBridge Energy Inc. shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.
2. In accordance with the OEB's March 31, 2025 report, *Electric Vehicle Charging Rate Overview – Final Report*, GrandBridge Energy Inc. will, as of January 1, 2026, provide eligible customers with the option to elect to be charged Retail Transmission Service Rates on the basis of the Electric Vehicle Charging Rate, subject to the standard terms and conditions set out in Appendix A of the report.

**DATED** at Toronto, December 11, 2025

### ONTARIO ENERGY BOARD

Ritchie Murray  
Acting Registrar

**SCHEDULE A**  
**DECISION AND RATE ORDER**  
**GRANDBRIDGE ENERGY INC.**  
**TARIFFS OF RATES AND CHARGES**  
**EB-2025-0037**  
**DECEMBER 11, 2025**

**GrandBridge Energy Inc.**  
**Brantford Power Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date January 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0037

**RESIDENTIAL SERVICE CLASSIFICATION**

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

|   |        |        |
|---|--------|--------|
| Service Charge  | \$     | 32.28  |
| Smart Metering Entity Charge - effective until December 31, 2027  | \$     | 0.42   |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026<br>Applicable only for Non-RPP Customers       | \$/kWh | 0.0050 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026   | \$/kWh | 0.0021 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026<br>Applicable only for Class B Customers | \$/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate   | \$/kWh | 0.0138 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate  | \$/kWh | 0.0084 |

**MONTHLY RATES AND CHARGES - Regulatory Component**

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

### **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

|  |        |        |
|--|--------|--------|
| Service Charge   | \$     | 36.95  |
| Smart Metering Entity Charge - effective until December 31, 2027   | \$     | 0.42   |
| Distribution Volumetric Rate   | \$/kWh | 0.0134 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026       |        |        |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0050 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026      | \$/kWh | 0.0023 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 |        |        |
| Applicable only for Class B Customers  | \$/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate  | \$/kWh | 0.0124 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                               | \$/kWh | 0.0075 |

#### **MONTHLY RATES AND CHARGES - Regulatory Component**

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### **GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

|  |        |        |
|--|--------|--------|
| Service Charge   | \$     | 284.63 |
| Distribution Volumetric Rate   | \$/kW  | 4.0535 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026<br>Applicable only for Non-RPP Customers                  | \$/kWh | 0.0050 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026<br>Applicable only for Non-Wholesale Market Participants | \$/kW  | 0.3765 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  | \$/kW  | 0.5391 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026<br>Applicable only for Class B Customers            | \$/kW  | 0.1902 |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 4.2157 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING  | \$/kW  | 0.7167 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate   | \$/kW  | 2.5302 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING   | \$/kW  | 0.4301 |

#### **MONTHLY RATES AND CHARGES - Regulatory Component**

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

#### **EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION**

This classification applies to an account of a electricity distributor licensed by the Ontario Energy Board that is provided electricity by a host distributor. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES**

|   |       |        |
|---|-------|--------|
| Service Charge  | \$    | 613.26 |
| Distribution Volumetric Rate  | \$/kW | 3.1197 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kW | 0.5833 |
| Retail Transmission Rate - Network Service Rate   | \$/kW | 4.2157 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                          | \$/kW | 2.5302 |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

#### **microFIT SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

|                |    |      |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|



# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### **SENTINEL LIGHTING SERVICE CLASSIFICATION**

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

|   |        |         |
|---|--------|---------|
| Service Charge (per connection)   | \$     | 5.88    |
| Distribution Volumetric Rate  | \$/kW  | 28.2399 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026<br>Applicable only for Non-RPP Customers       | \$/kWh | 0.0050  |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026   | \$/kW  | 0.8169  |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026<br>Applicable only for Class B Customers | \$/kW  | 0.1785  |
| Retail Transmission Rate - Network Service Rate   | \$/kW  | 3.9364  |
| Retail Transmission Rate - Line and Transformation Connection Service Rate  | \$/kW  | 2.3631  |

#### **MONTHLY RATES AND CHARGES - Regulatory Component**

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### **STREET LIGHTING SERVICE CLASSIFICATION**

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

|   |        |        |
|---|--------|--------|
| Service Charge (per connection)   | \$     | 1.99   |
| Distribution Volumetric Rate  | \$/kW  | 8.3490 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026<br>Applicable only for Non-RPP Customers       | \$/kWh | 0.0050 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026   | \$/kW  | 0.7871 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026<br>Applicable only for Class B Customers | \$/kW  | 0.1845 |
| Retail Transmission Rate - Network Service Rate   | \$/kW  | 4.0556 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate  | \$/kW  | 2.3357 |

#### **MONTHLY RATES AND CHARGES - Regulatory Component**

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

#### **UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone boots, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

|  |        |        |
|--|--------|--------|
| Service Charge (per connection)  | \$     | 10.72  |
| Distribution Volumetric Rate   | \$/kWh | 0.0075 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0005 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  | \$/kWh | 0.0023 |
| Retail Transmission Rate - Network Service Rate  | \$/kWh | 0.0073 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate   | \$/kWh | 0.0075 |

#### **MONTHLY RATES AND CHARGES - Regulatory Component**

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

#### **STANDBY POWER SERVICE CLASSIFICATION**

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis**

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount  
(e.g. nameplate rating of the generation facility).

|       |        |
|-------|--------|
| \$/kW | 2.0889 |
|-------|--------|

#### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month

|       |        |
|-------|--------|
| \$/kW | (0.60) |
|-------|--------|

Primary Metering Allowance for Transformer Losses - applied to measured demand & energy

|   |        |
|---|--------|
| % | (1.00) |
|---|--------|

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

### **SPECIFIC SERVICE CHARGES**

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **Customer Administration**

|   |    |       |
|---|----|-------|
| Easement letter   | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs)                                  | \$ | 15.00 |
| Returned cheque (plus bank charges)   | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct)                | \$ | 30.00 |

#### **Non-Payment of Account**

|  |    |        |
|--|----|--------|
| Late payment - per month   |    |        |
| (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | %  | 1.50   |
| Late payment - per annum   | %  | 19.56  |
| Reconnection at meter - during regular hours                               | \$ | 65.00  |
| Reconnection at meter - after regular hours                                | \$ | 185.00 |
| Reconnection at pole - during regular hours                                | \$ | 185.00 |
| Reconnection at pole - after regular hours                                 | \$ | 415.00 |

#### **Other**

|   |    |        |
|---|----|--------|
| Temporary service install & remove - overhead - no transformer              | \$ | 500.00 |
| Temporary service - install & remove - underground - no transformer         | \$ | 300.00 |
| Specific charge for access to the power poles - per pole/year               |    |        |
| (with the exception of wireless attachments) - Approved on an Interim Basis | \$ | 40.59  |
| Meter removal without authorization   | \$ | 60.00  |

# GrandBridge Energy Inc.

## Brantford Power Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

#### **RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

|  |          |           |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer   | \$       | 125.72    |
| Monthly fixed charge, per retailer   | \$       | 50.29     |
| Monthly variable charge, per customer, per retailer  | \$/cust. | 1.24      |
| Distributor-consolidated billing monthly charge, per customer, per retailer  | \$/cust. | 0.74      |
| Retailer-consolidated billing monthly credit, per customer, per retailer   | \$/cust. | (0.74)    |
| Service Transaction Requests (STR)   |          |           |
| Request fee, per request, applied to the requesting party  | \$       | 0.63      |
| Processing fee, per request, applied to the requesting party   | \$       | 1.24      |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party |          |           |
| up to twice a year   | \$       | no charge |
| more than twice a year, per request (plus incremental delivery costs)  | \$       | 5.03      |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)  | \$       | 2.51      |

#### **LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

|   |        |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.029  |
| Total Loss Factor - Primary Metered Customer < 5,000 kW   | 1.0188 |

**GrandBridge Energy Inc.**  
**Energy+ Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date January 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

EB-2025-0037

## RESIDENTIAL SERVICE CLASSIFICATION

Residential refers to the supply of electrical energy to detached, semi-detached and row-housing units (freehold or condominium). This classification typically refers to an account taking electricity at 750 volts or less where electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with a residential zoning. Separate metered dwellings within a town house complex, condominium, or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

## MONTHLY RATES AND CHARGES - Delivery Component

|  |        |        |
|--|--------|--------|
| Service Charge   | \$     | 34.56  |
| Rate Rider for Recovery of Advanced Capital Module   |        |        |
| - effective until the effective date of the next cost of service-based rate order                        | \$     | 0.56   |
| Rate Rider for Recovery of Incremental Capital   |        |        |
| - effective until the effective date of the next cost of service based rate order                        | \$     | 0.29   |
| Smart Metering Entity Charge - effective until December 31, 2027   | \$     | 0.42   |
| Low Voltage Service Rate   | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026       |        |        |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026      | \$/kWh | 0.0006 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 |        |        |
| Applicable only for Class B Customers  | \$/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate  | \$/kWh | 0.0109 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                               | \$/kWh | 0.0064 |

## MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |        |
|--|--------|--------|
| Service Charge   | \$     | 18.62  |
| Rate Rider for Recovery of Advanced Capital Module   |        |        |
| - effective until the effective date of the next cost of service-based rate order  | \$     | 1.12   |
| Rate Rider for Recovery of Incremental Capital   |        |        |
| - effective until the effective date of the next cost of service based rate order  | \$     | 0.58   |
| Smart Metering Entity Charge - effective until December 31, 2027   | \$     | 0.42   |
| Distribution Volumetric Rate   | \$/kWh | 0.0198 |
| Low Voltage Service Rate   | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026   |        |        |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  | \$/kWh | 0.0007 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026   |        |        |
| Applicable only for Class B Customers  | \$/kWh | 0.0005 |
| Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026 | \$/kWh | 0.0010 |
| Retail Transmission Rate - Network Service Rate  | \$/kWh | 0.0100 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate   | \$/kWh | 0.0055 |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |



# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Class B consumers are defined in accordance with O.Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |          |
|--|--------|----------|
| Service Charge   | \$     | 127.37   |
| Rate Rider for Recovery of Advanced Capital Module   |        |          |
| - effective until the date of the next cost of service-based rate order  | \$     | 14.23    |
| Rate Rider for Recovery of Incremental Capital   |        |          |
| - effective until the effective date of the next cost of service based rate order  | \$     | 7.62     |
| Distribution Volumetric Rate   | \$/kW  | 4.7099   |
| Low Voltage Service Rate   | \$/kW  | 0.1455   |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026   |        |          |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048   |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  |        |          |
| Applicable only for Non-Wholesale Market Participants  | \$/kW  | (0.0952) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  | \$/kW  | 0.3273   |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers     | \$/kW  | 0.1607   |
| Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026   | \$/kW  | 0.0031   |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 5.7709   |
| Retail Transmission Rate - Network Service Rate - EV CHARGING  | \$/kW  | 0.9811   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)   | \$/kW  | 3.2615   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING                             | \$/kW  | 0.5545   |
| Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW  | \$/kW  | 5.8112   |
| Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW - EV CHARGING  | \$/kW  | 0.9879   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)               | \$/kW  | 3.2945   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note) - EV CHARGING | \$/kW  | 0.5601   |

**GrandBridge Energy Inc.**  
**Energy+ Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date January 1, 2026**  
**This schedule supersedes and replaces all previously**  
**approved schedules of Rates, Charges and Loss Factors**

**MONTHLY RATES AND CHARGES - Regulatory Component**

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |          |
|--|--------|----------|
| Service Charge   | \$     | 1,075.80 |
| Rate Rider for Recovery of Advanced Capital Module   |        |          |
| - effective until the date of the next cost of service-based rate order  | \$     | 163.21   |
| Rate Rider for Recovery of Incremental Capital   |        |          |
| - effective until the effective date of the next cost of service based rate order  | \$     | 78.10    |
| Distribution Volumetric Rate   | \$/kW  | 4.7468   |
| Low Voltage Service Rate   | \$/kW  | 0.1010   |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026   |        |          |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048   |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  |        |          |
| Applicable only for Non-Wholesale Market Participants  | \$/kW  | (0.1249) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  | \$/kW  | 0.4385   |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers   | \$/kW  | 0.1322   |
| Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026 | \$/kW  | 0.0670   |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 4.2250   |
| Retail Transmission Rate - Network Service Rate - EV CHARGING  | \$/kW  | 0.7182   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)   | \$/kW  | 2.2631   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING                           | \$/kW  | 0.3847   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### LARGE USE SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to an account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |           |
|--|--------|-----------|
| Service Charge   | \$     | 11,171.18 |
| Rate Rider for Recovery of Advanced Capital Module   |        |           |
| - effective until the date of the next cost of service-based rate order  | \$     | 677.63    |
| Rate Rider for Recovery of Incremental Capital   |        |           |
| - effective until the effective date of the next cost of service based rate order  | \$     | 333.81    |
| Distribution Volumetric Rate   | \$/kW  | 2.0752    |
| Low Voltage Service Rate   | \$/kW  | 0.1019    |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026   |        |           |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048    |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  | \$/kW  | 0.3534    |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026   |        |           |
| Applicable only for Class B Customers  | \$/kW  | 0.2211    |
| Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026 | \$/kW  | (0.0029)  |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 4.3457    |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)   | \$/kW  | 2.2833    |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |        |
|--|--------|--------|
| Service Charge (per connection)  | \$     | 7.24   |
| Rate Rider for Recovery of Advanced Capital Module   |        |        |
| - effective until the date of the next cost of service-based rate order                                  | \$     | 0.21   |
| Rate Rider for Recovery of Incremental Capital   |        |        |
| - effective until the effective date of the next cost of service based rate order                        | \$     | 0.12   |
| Distribution Volumetric Rate   | \$/kWh | 0.0178 |
| Low Voltage Service Rate   | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026       |        |        |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026      | \$/kWh | 0.0007 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 |        |        |
| Applicable only for Class B Customers  | \$/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate  | \$/kWh | 0.0094 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                               | \$/kWh | 0.0055 |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |           |
|--|--------|-----------|
| Service Charge (per connection)  | \$     | 2.37      |
| Rate Rider for Recovery of Advanced Capital Module   |        |           |
| - effective until the date of the next cost of service-based rate order  | \$     | 0.06      |
| Rate Rider for Recovery of Incremental Capital   |        |           |
| - effective until the effective date of the next cost of service based rate order  | \$     | 0.03      |
| Distribution Volumetric Rate   | \$/kW  | 19.0521   |
| Low Voltage Service Rate   | \$/kW  | 0.0779    |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026   |        |           |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048    |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026  | \$/kW  | 0.2619    |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026   |        |           |
| Applicable only for Class B Customers  | \$/kW  | 0.1825    |
| Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026 | \$/kW  | (10.6206) |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 3.0744    |
| Retail Transmission Rate - Line and Transformation Connection Service Rate   | \$/kW  | 1.7454    |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification applies to safety/security lighting with a Residential, General Service or Large Use customer. This is typically exterior lighting, and unmetered. Consumption is estimated based on the equipment rating and estimated hours of use. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market prices, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |         |
|--|--------|---------|
| Service Charge (per connection)  | \$     | 3.51    |
| Rate Rider for Recovery of Advanced Capital Module   |        |         |
| - effective until the date of the next cost of service-based rate order                                  | \$     | 0.21    |
| Rate Rider for Recovery of Incremental Capital   |        |         |
| - effective until the effective date of the next cost of service based rate order                        | \$     | 0.11    |
| Distribution Volumetric Rate   | \$/kW  | 52.4113 |
| Low Voltage Service Rate   | \$/kW  | 0.0753  |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026       |        |         |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048  |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026      | \$/kW  | 0.1066  |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 |        |         |
| Applicable only for Class B Customers  | \$/kW  | 0.0748  |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 3.3726  |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                               | \$/kW  | 1.6879  |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |



# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|   |        |        |
|---|--------|--------|
| Distribution Volumetric Rate  | \$/kW  | 2.6262 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026<br>Applicable only for Non-RPP Customers       | \$/kWh | 0.0048 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026   | \$/kW  | 0.3495 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026<br>Applicable only for Class B Customers | \$/kW  | 0.2436 |
| Rate Rider for Recovery of Advanced Capital Module<br>- effective until the date of the next cost of service-based rate order                     | \$     | 63.10  |
| Rate Rider for Recovery of Incremental Capital<br>- effective until the effective date of the next cost of service based rate order               | \$     | 50.85  |
| Retail Transmission Rate - Network Service Rate   | \$/kW  | 4.3457 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate  | \$/kW  | 2.7965 |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

### EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|   |       |        |
|---|-------|--------|
| Distribution Volumetric Rate  | \$/kW | 2.0387 |
| Rate Rider for Recovery of Advanced Capital Module  |       |        |
| - effective until the date of the next cost of service-based rate order                             | \$    | 63.10  |
| Rate Rider for Recovery of Incremental Capital  |       |        |
| - effective until the effective date of the next cost of service based rate order                   | \$    | 50.85  |
| Low Voltage Service Rate  | \$/kW | 0.1248 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kW | 0.5473 |
| Retail Transmission Rate - Network Service Rate   | \$/kW | 4.3457 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                          | \$/kW | 2.7965 |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |         |
|--|--------|---------|
| Distribution Volumetric Rate   | \$/kW  | 11.6683 |
| Rate Rider for Recovery of Advanced Capital Module   |        |         |
| - effective until the date of the next cost of service-based rate order                                  | \$     | 63.10   |
| Rate Rider for Recovery of Incremental Capital   |        |         |
| - effective until the effective date of the next cost of service based rate order                        | \$     | 50.85   |
| Low Voltage Service Rate   | \$/kW  | 0.1030  |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026       |        |         |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048  |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026      | \$/kW  | 0.2201  |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 |        |         |
| Applicable only for Class B Customers  | \$/kW  | 0.1530  |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 4.8537  |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                               | \$/kW  | 2.3085  |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

### EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |        |
|--|--------|--------|
| Service Charge   | \$     | 86.87  |
| Rate Rider for Recovery of Advanced Capital Module   |        |        |
| - effective until the date of the next cost of service-based rate order                                  | \$     | 63.10  |
| Rate Rider for Recovery of Incremental Capital   |        |        |
| - effective until the effective date of the next cost of service based rate order                        | \$     | 50.85  |
| Distribution Volumetric Rate   | \$/kW  | 1.4697 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026       |        |        |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026      | \$/kW  | 0.3495 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 |        |        |
| Applicable only for Class B Customers  | \$/kW  | 0.2436 |
| Retail Transmission Rate - Network Service Rate  | \$/kW  | 4.8536 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate                               | \$/kW  | 2.3083 |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|  |        |        |
|--|--------|--------|
| Service Charge   | \$     | 86.87  |
| Rate Rider for Recovery of Advanced Capital Module   |        |        |
| - effective until the date of the next cost of service-based rate order                                  | \$     | 63.10  |
| Rate Rider for Recovery of Incremental Capital   |        |        |
| - effective until the effective date of the next cost of service based rate order                        | \$     | 50.85  |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026       |        |        |
| Applicable only for Non-RPP Customers  | \$/kWh | 0.0048 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026      | \$/kW  | 0.3003 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 |        |        |
| Applicable only for Class B Customers  | \$/kW  | 0.2093 |

#### MONTHLY RATES AND CHARGES - Regulatory Component

|  |        |        |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR          | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP)        | \$/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable)  | \$     | 0.25   |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

#### microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

|                |    |      |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|

#### ALLOWANCES

|   |       |        |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month                    | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | %     | (1.00) |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

#### SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### Customer Administration

|   |    |       |
|---|----|-------|
| Arrears certificate   | \$ | 15.00 |
| Statement of account  | \$ | 15.00 |
| Pulling post dated cheques  | \$ | 15.00 |
| Duplicate invoices for previous billing   | \$ | 15.00 |
| Request for other billing information   | \$ | 15.00 |
| Easement letter   | \$ | 15.00 |
| Income tax letter   | \$ | 15.00 |
| Notification charge   | \$ | 15.00 |
| Account history   | \$ | 15.00 |
| Returned cheque (plus bank charges)   | \$ | 15.00 |
| Charge to certify cheque  | \$ | 15.00 |
| Legal letter charge   | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Special meter reads   | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct)                | \$ | 30.00 |
| Credit reference/credit check (plus credit agency costs)                                  | \$ | 15.00 |

#### Non-Payment of Account

|  |    |        |
|--|----|--------|
| Late payment - per month<br>(effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | %  | 1.50   |
| Reconnection at meter - during regular hours   | \$ | 65.00  |
| Reconnection at meter - after regular hours  | \$ | 185.00 |
| Reconnection at pole - during regular hours  | \$ | 185.00 |
| Reconnection at pole - after regular hours   | \$ | 415.00 |

#### Other

|   |    |        |
|---|----|--------|
| Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments) | \$ | 40.59  |
| Service call - customer owned equipment   | \$ | 30.00  |
| Service call - customer-owned equipment - after regular hours   | \$ | 165.00 |

# GrandBridge Energy Inc.

## Energy+ Rate Zone

### TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

|  |          |           |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer   | \$       | 125.72    |
| Monthly fixed charge, per retailer   | \$       | 50.29     |
| Monthly variable charge, per customer, per retailer  | \$/cust. | 1.24      |
| Distributor-consolidated billing monthly charge, per customer, per retailer  | \$/cust. | 0.74      |
| Retailer-consolidated billing monthly credit, per customer, per retailer   | \$/cust. | (0.74)    |
| Service Transaction Requests (STR)   |          |           |
| Request fee, per request, applied to the requesting party  | \$       | 0.63      |
| Processing fee, per request, applied to the requesting party   | \$       | 1.24      |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party |          |           |
| Up to twice a year   | \$       | no charge |
| More than twice a year, per request (plus incremental delivery costs)  | \$       | 5.03      |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)  | \$       | 2.51      |

#### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

|   |        |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0307 |
| Total Loss Factor - Secondary Metered Customer > 5,000 kW | 1.0145 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW   | 1.0204 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW   | 1.0045 |

#### GROSS LOAD BILLING NOTE

The Billing Demand for Line and Transformation Connection Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss adjusted demand supplied from the distribution system plus (b) the demand that is supplied by embedded generation installed after October 30, 1998, which have installed capacity of 2MW or more for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Biogas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for loss.